



AMVESCAP

*Helping people worldwide
build their financial security*

2005 Third Quarter Results

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Forward-Looking Statements

This presentation may include statements that constitute "forward-looking statements" under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this report, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects," and future or conditional verbs such as "will," "may," "could," "should," and "would," or any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, you should carefully consider the areas of risk described in our most recent Annual Report on Form 20-F, as filed with the United States Securities and Exchange Commission ("SEC"). You may obtain these reports from the SEC's website at www.sec.gov.



AMVESCAP

Financial Review

Summary Profit & Loss Account

in thousands	Nine Months Ended Sept 30,	
	2005	2004
Revenues	£ 884,160	£ 858,009
Expenses:		
Operating	(679,039)	(658,731)
U.S. regulatory settlement	-	(229,167)
Operating profit/(loss)	205,121	(29,889)
Other income	16,996	13,568
Interest expense	(35,212)	(29,898)
Profit/(loss) before taxation	186,905	(46,219)
Taxation	(67,491)	(13,326)
Profit/(loss) after taxation	119,414	(59,545)
Minority interests	(489)	(51)
Profit/(loss) for the period attributable to equity holders of the parent	£ 118,925	£ (59,596)
Earnings per share:		
---basic	15.0p	(7.4)p
---diluted	14.8p	(7.4)p
Earnings per share before U.S. regulatory settlement:		
---basic	15.0p	14.5p
---diluted	14.8p	14.4p
Average shares outstanding:		
---basic	793,772	803,678
---diluted	803,463	808,779

Group Profit & Loss Account

in thousands	Three Months Ended Sept 30,	
	2005	2004
Revenues	£ 302,664	£ 280,907
Expenses:		
Operating	(238,698)	(229,421)
U.S. regulatory settlement	-	(229,167)
Operating profit/(loss)	63,966	(177,681)
Other income	14,931	3,251
Interest expense	(11,324)	(9,883)
Profit/(loss) before taxation	67,573	(184,313)
Taxation	(24,849)	35,797
Profit/(loss) after taxation	42,724	(148,516)
Minority interests	(209)	73
Profit/(loss) for the period attributable to equity holders of the parent	£ 42,515	£ (148,443)
Earnings per share:		
---basic	5.4p	(18.5)p
---diluted	5.3p	(18.5)p
Earnings per share before U.S. regulatory settlement		
---basic	5.4p	3.5p
---diluted	5.3p	3.5p
Average shares outstanding:		
---basic	794,052	804,260
---diluted	807,516	806,179

Quarterly Financial Comparisons

in thousands	2005	2004	
	Q3	Q3*	% change
Revenues	£ 302,664	£ 280,907	7.7%
Operating expenses	238,698	229,421	4.0%
Operating profit	63,966	51,486	24.2%
Operating margin	21.1%	18.3%	
EBITDA	97,029	67,611	43.5%
EPS - diluted	5.3p	3.5p	51.4%
EBITDA per share - diluted	12.0p	8.4p	42.9%
Headcount (FTE)	5,821	6,577	(11.5)%
Average FUM (\$ billions)	378.1	364.0	3.9%

* before U.S. regulatory settlement

Quarterly Financial Comparisons

in thousands	2005 Q3	2005 Q2	% change
Revenues	£ 302,664	£ 295,512	2.4%
Operating expenses	238,698	223,183	7.0%
Operating profit	63,966	72,329	(11.6)%
Operating margin	21.1%	24.5%	
EBITDA	97,029	91,423	6.1%
EPS - diluted	5.3p	4.8p	10.4%
EBITDA per share - diluted	12.0p	11.4p	5.3%
Headcount (FTE)	5,821	6,349	(8.3)%
Average FUM (\$ billions)	378.1	372.7	1.4%

Segmental Analysis

in thousands

Nine Months Ended Sept 30, 2005

	<u>Revenues</u>	<u>Expenses</u>	<u>Operating Profit</u>
AIM			
U.S.	£ 306,350	£ (205,676)	£ 100,674
Canada	149,461	(65,471)	83,990
	<u>455,811</u>	<u>(271,147)</u>	<u>184,664</u>
INVESCO			
U.S.	160,157	(116,791)	43,366
U.K.	166,913	(136,166)	30,747
Europe/Asia	49,803	(57,528)	(7,725)
	<u>376,873</u>	<u>(310,485)</u>	<u>66,388</u>
Private Wealth/Retirement	<u>51,476</u>	<u>(58,011)</u>	<u>(6,535)</u>
Corporate	-	(39,396)	(39,396)
	<u>£ 884,160</u>	<u>£ (679,039)</u>	<u>£ 205,121</u>

Operating Profit – 2005 Q3 V. 2005 Q2

in thousands	2005 Q3	2005 Q2	Change
AIM			
U.S.	£ 33,398	£ 32,423	975
Canada	33,064	24,757	8,307
	<u>66,462</u>	<u>57,180</u>	<u>9,282</u>
INVESCO			
U.S.	16,649	15,201	1,448
U.K.	7,449	15,941	(8,492)
Europe/Asia	(3,323)	(3,769)	446
	<u>20,775</u>	<u>27,373</u>	<u>(6,598)</u>
Private Wealth/Retirement	<u>(2,045)</u>	<u>(2,411)</u>	<u>366</u>
Corporate	<u>(21,226)</u>	<u>(9,813)</u>	<u>(11,413)</u>
	<u>£ 63,966</u>	<u>£ 72,329</u>	<u>£ (8,363)</u>

Funds Under Management - YTD

in billions

	Total	AIM		INVESCO			PWM
		US	Canada	US	UK	Europe/Asia	
December 31, 2004	\$382.1	\$137.6	\$34.6	\$121.0	\$49.6	\$24.1	\$15.2
Market gains	15.5	3.5	1.4	2.5	5.4	2.5	0.2
Net new/(lost) business	(12.5)	(11.2)	0.5	(6.0)	4.6	(0.7)	0.3
Change in money							
market funds	(1.3)	(1.2)	-	-	-	(0.1)	-
Foreign currency	(3.3)	-	1.9	(0.3)	(3.2)	(1.7)	-
September 30, 2005	\$380.5	\$128.7	\$38.4	\$117.2	\$56.4	\$24.1	\$15.7
September 30, 2005 †	£215.0	£72.7	£21.7	£66.2	£31.9	£13.6	£8.9

† Translated at \$1.77 per £1.00.

Funds Under Management - QTD

in billions

	Total	AIM		INVESCO			PWM
		US	Canada	US	UK	Europe/Asia	
June 30, 2005	\$373.2	\$128.6	\$36.2	\$116.8	\$52.9	\$23.4	\$15.3
Market gains	11.1	3.8	0.5	2.5	2.8	1.1	0.4
Net new/(lost) business	(4.3)	(3.8)	(0.1)	(2.1)	1.8	(0.1)	-
Change in money							
market funds	0.1	0.1	-	-	-	-	-
Foreign currency	0.4	-	1.8	-	(1.1)	(0.3)	-
September 30, 2005	\$380.5	\$128.7	\$38.4	\$117.2	\$56.4	\$24.1	\$15.7
September 30, 2005 †	£215.0	£72.7	£21.7	£66.2	£31.9	£13.6	£8.9

† Translated at \$1.77 per £1.00.

Balance Sheet

in thousands	<u>Sept 30, 2005</u>	<u>December 31, 2004</u>
Non-current assets		
Goodwill and intangible assets	£ 2,454,146	£ 2,317,247
Property and equipment	107,564	118,272
Deferred tax assets	70,996	78,217
Investments	98,369	70,070
	<u>2,731,075</u>	<u>2,583,806</u>
Current assets		
Trade and other receivables	588,511	502,500
Investments	669,027	499,439
Cash and cash equivalents	407,114	284,977
	<u>1,664,652</u>	<u>1,286,916</u>
Total assets	4,395,727	3,870,722
Current liabilities		
Current maturities of long-term debt	-	(41,411)
Trade and other payables	(1,514,846)	(1,156,139)
	<u>(1,514,846)</u>	<u>(1,197,550)</u>
Net current assets	149,806	89,366
Non-current liabilities		
Long-term debt	(653,948)	(683,215)
Deferred tax liabilities	(18,937)	(19,099)
Provisions for liabilities and charges	(130,282)	(124,793)
Total liabilities	<u>(2,318,013)</u>	<u>(2,024,657)</u>
Net assets	<u>£ 2,077,714</u>	<u>£ 1,846,065</u>

Group Cash Flow

in thousands

	Nine Months Ended Sept 30,	
	2005	2004
Operating profit	£ 205,121	£ (29,889)
Amortization and depreciation	32,767	37,086
Interest paid, net of investment income	(36,238)	(25,660)
Taxation	(45,173)	(43,428)
Change in other assets and liabilities	99,797	229,361
Net cash inflow from operating activities	256,274	167,470
Investing activities:		
Capital expenditures, net of sales	(13,463)	(19,258)
(Purchase)/sale of fixed asset investments, net	(4,381)	611
Dispositions and acquisitions	30,871	(28,195)
Financing:		
Dividends paid	(41,002)	(53,312)
Net repayment of debt	(126,899)	(42,057)
Other financing	1,447	(25,077)
Increase in cash and cash equivalents	102,847	182
Foreign exchange	19,290	(3,422)
Cash and cash equivalents, beginning of period	284,977	318,713
Cash and cash equivalents, end of period	£ 407,114	£ 315,473

Analysis Of Net Debt

in thousands	September 30, 2005		December 31, 2004		(Decrease)/Increase	
	£	\$	£	\$	£	\$
Senior notes	648,235	1,150,000	640,619	1,229,476	7,616	(79,476)
Credit facility	-	-	78,679	151,000	(78,679)	(151,000)
Other, including fx	5,713	10,136	5,328	10,226	385	(90)
Total Debt	<u>653,948</u>	<u>1,160,136</u>	<u>724,626</u>	<u>1,390,702</u>	<u>(70,678)</u>	<u>(230,566)</u>
Cash	<u>(291,230)</u>	<u>(516,656)</u>	<u>(133,699)</u>	<u>(256,595)</u>	<u>(157,531)</u>	<u>(260,061)</u>
Net Debt	<u>362,718</u>	<u>643,480</u>	<u>590,927</u>	<u>1,134,107</u>	<u>(228,209)</u>	<u>(490,627)</u>

Exchange rates

9/30/05 -- \$1.77 per £1.00

12/31/04 -- \$1.92 per £1.00

Average Shares Outstanding

in thousands	Sept 30, 2005	June 30, 2005	Dec 31, 2004
Ordinary shares	765,844	765,559	773,574
Exchangeable shares	27,928	28,070	28,586
Shares outstanding	793,772	793,629	802,160
Shared - based compensation	9,691	7,444	4,528
Total average shares	803,463	801,073	806,688



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