

**For Immediate Release**

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## **AMVESCAP Reaches Final Settlement with Regulators**

**London—October 8, 2004**—AMVESCAP PLC today confirmed it has reached final settlements with the Attorneys General of New York and Colorado, the Secretary of State of Georgia and the U.S. Securities and Exchange Commission (SEC) regarding the company's previously disclosed civil enforcement actions and investigations related to market timing. The monetary amounts and other terms of the final settlements are consistent with AMVESCAP's previously announced agreements in principle with state regulators and the SEC staff.

"We're pleased to have this final settlement with our regulators," said Charles W. Brady, executive chairman of AMVESCAP. "We deeply regret the harm done to fund investors and have taken strong measures to prevent any recurrence. Our focus going forward is to maintain the highest ethical standards as we strive to deliver strong investment performance to our clients around the world."

AMVESCAP has initiated changes across its operations to help ensure clients' interests come first in all activities. This year, AMVESCAP initiated a program to significantly increase its legal, compliance and internal audit capabilities. AMVESCAP also created a company-wide compliance reporting line that provides employees and others with a confidential way to voice concerns about potentially improper activity. In September, we introduced a new function, Operational Risk Management, and assigned a Chief Risk Officer to better identify, manage and track risk within the areas of finance, products and client operations. In addition, AIM Advisors implemented a number of measures to strengthen controls and ensure compliance with policies designed to protect the interest of fund shareholders. They include:

- Strengthened daily monitoring of trading activities
- The imposition of a 2% redemption fee on additional funds believed to be most vulnerable to harmful short-term trading
- The implementation of an enhanced exchange policy designed to limit exchanges between funds
- An improved fair value pricing policy

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AMVESCAP is a leading independent global investment manager dedicated to helping people worldwide build their financial security. Operating under the AIM, INVESCO and Atlantic Trust brands, AMVESCAP strives to deliver outstanding products and services through a comprehensive array of retail and institutional products for clients around the world. The Company is listed on the London, New York and Toronto stock exchanges with the symbol "AVZ." Additional information is available at [www.amvescap.com](http://www.amvescap.com).

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This release may include statements that constitute "forward-looking statements" under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this report, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects" and future or conditional verbs such as "will," "may," "could," "should" and "would," or any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, you should carefully consider the areas of risk described in our most recent Annual Report on Form 20-F, as filed with the United States Securities and Exchange Commission (SEC). You may obtain these reports from the SEC Web site at [www.sec.gov](http://www.sec.gov).

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