

For Immediate Release

Contact: Michael Perman
Phone: + 44 (0) 207-065-3942 (U.K.)
Contact: Doug Kidd
Phone: +1-404-479-2922 (U.S.)

AMVESCAP PLC Declares Interim Dividend

London — September 15, 2004 — The Board of Directors of AMVESCAP PLC (AVZ) today declared an interim dividend of 2.5p per share (2003: 5.0p). The interim dividend will be paid on October 15, 2004 to shareholders on the register on September 24, 2004. The ex-dividend date will be September 22, 2004.

The Board will determine the level of the final dividend for 2004 in light of the after tax profit for the full year and considering its bank covenant as set out in Note 16 in the 2003 Annual Report. For 2005 onward, the Board intends to return to its progressive dividend policy, taking into account the Company's earnings and cash flow and the need to maintain an appropriate level of dividend cover.

This release may include statements that constitute "forward-looking statements" under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this report, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects," and future or conditional verbs such as "will," "may," "could," "should," and "would," or any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

--more--

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, you should carefully consider the areas of risk described in our most recent Annual Report on Form 20-F, as filed with the United States Securities and Exchange Commission (SEC). You may obtain these reports from the SEC's website at www.sec.gov

###
