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Press Release

For Immediate Release

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AMVESCAP PLC Elects Diane Price Baker a Non-Executive Director

LONDON—July 31, 2003—AMVESCAP PLC today announced that Diane Price Baker, 49, has been elected a non-executive member of the Board of Directors. Ms. Baker previously was senior vice-president and chief financial officer of The New York Times and R.H. Macy & Company as well as director, corporate finance at Salomon Brothers.

“We welcome the fresh perspective and broad financial knowledge that Diane brings to the Board of Directors,” said Charles W. Brady, executive chairman of AMVESCAP. “Her election adds another strong, independent voice to the Board.”

“I am pleased to join the Board of Directors of AMVESCAP, one of the most respected and largest independent global asset managers,” said Ms. Baker. “I look forward to providing strategic insight that contributes to the continued success of AMVESCAP.”

With the addition of Ms. Baker, the Board will consist of 12 members, seven of whom are independent directors.

Ms. Baker is a member of the Boards of The New School University and the New York state chapter of the National Audubon Society. Previously she was a member of the Board of Directors of R.H. Donnelly Corporation and Mercator Software. She received a B.A. from Barnard College and an M.B.A. from Columbia University’s Graduate School of Business.

She will be joining the Audit, Remuneration, and Nomination and Corporate Governance committees. There is nothing further to disclose for Ms. Baker pursuant to Rule 16.4 of the Listing Rules of the U.K. Listing Authority. Ms. Baker will be standing for election for a full term at the next Annual General Meeting in April 2004. At the date of her appointment Ms Baker held 1,800 AMVESCAP PLC American Depositary Receipts (each ADR representing two ordinary shares).

AMVESCAP is a leading independent global investment manager, dedicated to helping people worldwide build their financial security. Operating under the AIM, INVESCO, and Atlantic Trust brands, AMVESCAP



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strives to deliver outstanding investment performance and service through a comprehensive array of retail and institutional products for clients in more than 100 countries. The Company is listed on the London, New York, Paris, and Toronto stock exchanges with the symbol AVZ. Additional information is available at www.amvescap.com.

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