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Press Release

For Immediate Release

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AMVESCAP Response to Press Speculation

London—July 6, 2005—AMVESCAP notes the press speculation regarding the possible interest of CI Fund Management Inc (“CI”) in AMVESCAP's Canadian operations and the consequent movement in AMVESCAP's share price.

AMVESCAP confirms that it has received an unsolicited indicative approach from CI to acquire AMVESCAP's Canadian operations. The Board of Directors of AMVESCAP has considered this indicative approach and has unanimously concluded that it is not in the best interests of shareholders.

CI has also indicated that it might have an interest in attempting to acquire the whole of AMVESCAP though it has given no indication of any conditions or financing arrangements. The Board of AMVESCAP doubts that CI has the ability to make a firm offer for AMVESCAP at a level that would be in the best interests of AMVESCAP's shareholders.

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