



Closed-End Strategy:

Value Equity and Income Portfolio 2012-1

Looking for Alternative Income?

Invesco Unit Trusts Closed-End Strategies are one way to potentially generate monthly income.

Overview

The portfolio seeks total return, consisting of high current income and potential capital appreciation. The portfolio seeks to achieve its objective by investing in a portfolio consisting of common stock of closed-end investment companies (known as "closed-end funds"). Cohen & Steers Capital Management, Inc. (the "Portfolio Consultant") uses a value oriented methodology to select funds that invest significantly in equity or income-producing securities. These closed-end funds may focus on total return securities, sectors or strategies, such as convertible securities, covered call option strategies, energy, equity dividend securities, high-yield strategies, preferred securities, real estate, senior loans, tax-advantaged dividend securities and other total return strategies.

The Closed-End Strategy: Value Equity and Income Portfolio potentially offers:

Discount to Net Asset Value (NAV)

- Basket of closed-end funds trading on the secondary market typically at a discount to NAV.
- Closed-end fund shares are said to be trading at a premium when the share price is higher than the NAV and at a discount when trading below its NAV. By investing in a fund trading at a large discount, you may enjoy capital appreciation if the share price moves higher. Of course, the opposite could occur if you purchase shares that subsequently trade at a larger discount.
- Closed-end fund owners hope that the market trades efficiently but potential investors may look to take advantage of temporary disparities between market price and NAV since closed-end funds' shares can trade at a discount to a fund's NAV.

Diversification

- The CSVP Closed-End Strategy contains a strategic mix of various closed-end funds. This "fund-of-funds" approach may help to further diversify their portfolios. Diversification does not guarantee a profit or eliminate the risk of loss.
- Exposure to typically 10 or more income producing sectors; including but not limited to Preferreds, Covered Calls, High Yield, Tax- Advantaged Dividend, Real Estate and Convertibles.

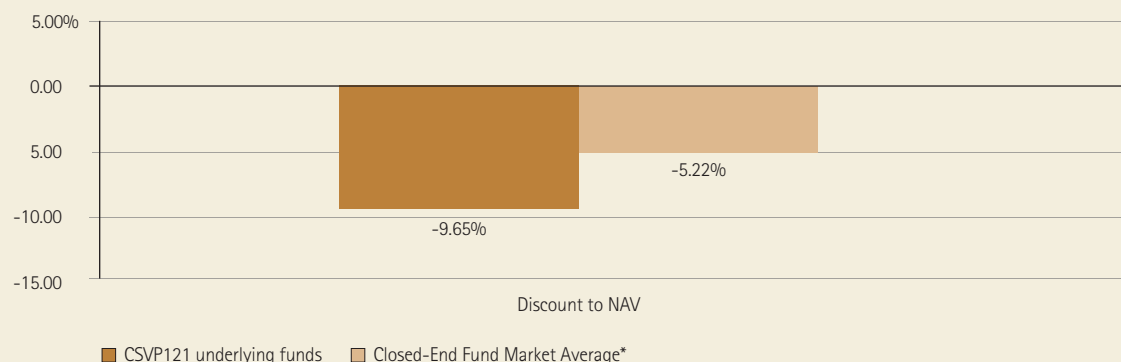
Income¹

- With the portfolio's underlying funds providing attractive dividends, and with income ever more present in conversations with clients as the huge wave of baby boomers begins to retire, one should look at closed-end funds as one of many solutions to their income needs.
- The CSVP Closed-End Strategy makes distributions according to a preset monthly schedule. This allows investors to know when they will receive their income, if any. The actual amount of the distributions may vary given the underlying funds' performance and market conditions. Of course, the payment of dividends is not assured and may vary over time.
- Increased dividend/distribution rates by the underlying funds in the portfolio may attract investors and may cause rising share prices.

Closed-End Strategy: Value Equity and Income Portfolio

Symbol	CSVP121
Date of deposit	01/04/12
Estimated net annual income per unit ¹	\$0.81

As the chart below illustrates, the underlying funds in the CSVP121 portfolio are on average trading at a deeper discount relative to the market average for closed-end funds. Of course, past performance is no guarantee of future results.



Source: Morningstar Direct. Data is calculated from 01/01/00 thru 12/30/11

*Closed-End Fund Market Average is the average discounts of equity closed-end funds (379 Funds) in the Morningstar closed-end fund universe.

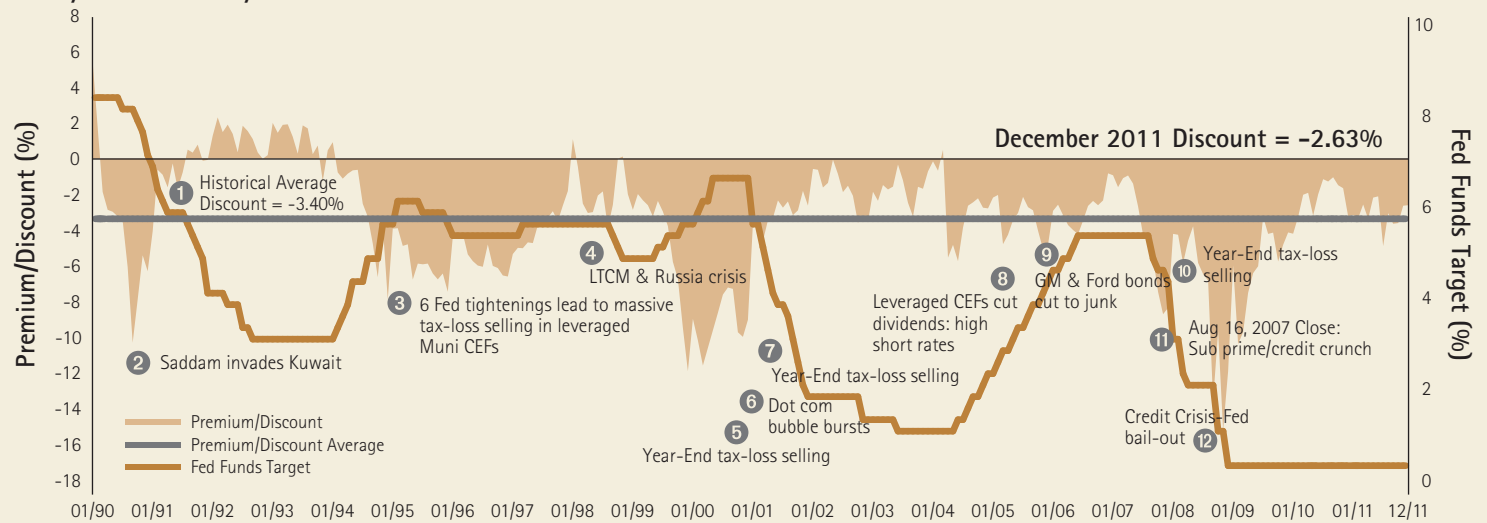
¹ There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

Invesco Unit Trusts

Closed-end funds: Historical premium/discount chart

Recently, many closed-end funds have been trading at prices that represent a significant discount to their NAV. Current discounts to NAV across different strategies and market sectors may create a timely opportunity to invest at attractive prices.

Monthly data from January 1990 - December 2011¹



Source: Bloomberg L.P.

¹Data measures equally weighted average premium/discount of all US listed closed-end funds.

Equity Asset Class Returns²

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Best Performers	Real Estate 13.93%	Comm. 32.07%	Small Caps 47.25%	Real Estate 31.58%	Comm. 25.55%	Real Estate 35.06%	Comm. 32.67%	Fixed Income 5.24%	Mid Caps 40.48%	Real Estate 27.95%
	Fixed Income 8.44%	Fixed Income 10.25%	Mid Caps 40.06%	Intl. Equity 20.25%	Intl. Equity 13.54%	Intl. Equity 26.34%	Large-Cap Growth 11.81%	Small Caps -33.79%	Large-Cap Growth 37.21%	Small Caps 26.85%
	Small Caps 2.49%	Real Estate 3.82%	Intl. Equity 38.59%	Mid Caps 20.22%	Mid Caps 12.65%	Large-Cap Value 22.25%	Intl. Equity 11.17%	Large-Cap Value -36.85%	Intl. Equity 31.78%	Mid Caps 25.48%
	Large-Cap Value -5.59%	Large-Cap Value -15.52%	Real Estate 37.13%	Small Caps 18.33%	Real Estate 12.16%	Small Caps 18.37%	Fixed Income 6.97%	Real Estate -37.73%	Real Estate 27.99%	Large-Cap Growth 16.71%
	Mid Caps -5.62%	Intl. Equity -15.94%	Large-Cap Value 30.03%	Comm. 17.28%	Large-Cap Value 7.05%	Mid Caps 15.26%	Mid Caps 5.60%	Large-Cap Growth -38.44%	Small Caps 27.17%	Large-Cap Value 15.51%
	Large-Cap Growth -20.42%	Mid Caps -16.19%	Large-Cap Growth 29.75%	Large-Cap Value 16.49%	Large-Cap Growth 5.26%	Large-Cap Growth 9.07%	Large-Cap Value -0.17%	Mid Caps -41.46%	Large-Cap Value 19.69%	Comm. 9.02%
	Intl. Equity -21.44%	Small Caps -20.48%	Comm. 20.72%	Large-Cap Growth 6.30%	Small Caps 4.55%	Fixed Income 4.33%	Small Caps -1.57%	Intl. Equity -43.38%	Comm. 13.49%	Intl. Equity 7.75%
Worst Performers	Comm. -31.93%	Large-Cap Growth -27.88%	Fixed Income 4.10%	Fixed Income 4.34%	Fixed Income 2.43%	Comm. -15.09%	Real Estate -15.69%	Comm. -46.49%	Fixed Income 5.93%	Fixed Income 6.54%

■ Large-Cap Growth—Russell 1000 Growth Index
■ Large-Cap Value—Russell 1000 Value Index
■ Mid Caps—Russell Midcap Index
■ Small Caps—Russell 2000 Index
■ International Equity—MSCI EAFE Index
■ Real Estate—FTSE NAREIT Equity REITs Index
■ Commodities—S&P GSCI Index
■ Fixed Income—Barclays Capital U.S. Aggregate Index
 Sources: Invesco, Bloomberg L.P., Lipper Inc. Data as of 12/31/10. Most recent data available.
 Past performance cannot guarantee future results.

The table depicts annual returns for seven equity asset classes and one fixed income benchmark over the past 10 years, ranked from best to worst each year. Each asset class is color coded for easy tracking. Well-known, industry-standard indexes are used as proxies for each asset class. This chart is for illustrative purposes and does not reflect the performance of any portfolio or trust. Diversification does not ensure a profit or eliminate the risk of loss.

² Prices of equity securities change in response to many factors, including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions and market liquidity. Fixed income investments have interest rate risk, which refers to the risk that bond prices generally fall as interest rates rise and vice versa. Foreign securities have additional risks, including exchange rate changes, political and economic upheaval, relative lack of information, relatively low market liquidity, and the potential lack of strict financial and accounting controls and standards. Investing in smaller companies involves risks not associated with investing in more established companies, such as business risk, stock price fluctuations and illiquidity. Investments concentrated in narrow sectors such as real estate or commodities may be more volatile than more diversified investments. Commodities may subject an investor to greater volatility than traditional securities such as stocks and bonds.

Fund selection criteria:

In selecting funds for the portfolio, Cohen & Steers sought to identify funds that exhibited the following characteristics, among others:

1. Daily trading volumes generally greater than \$750,000 per day.
2. Closed-end funds with market capitalization generally greater than \$200 million.
3. High current income.
4. Share prices at a discount to net asset value.
5. Undervalued funds where recent total return on market price trails recent total return on net asset value.
6. Strong fundamentals, including liquidity, income coverage and quality, leverage/risk management. Cohen & Steers believes that a conservative approach to leverage helps mitigate the effects of changes in interest rates.
7. Well-known advisors with experience managing the asset class.
8. Diversification of sector and asset class.

Closed-End Fund Universe Premium/Discount

Fund category	12/30/2011
Equity	-9.35%
Taxable Fixed Income	-1.98%
Municipal	1.14%
Weighted Average	-2.63%

Past performance is no guarantee of future results.
Source: Bloomberg L.P. and Cohen & Steers

Trust Specifics	
Deposit information	
Public offering price per unit ²	\$10.00
Deposit date	01/04/12
Termination date	04/03/13
Distribution dates	25th day of each month
Record dates	10th day of each month
Primary offering period	Approx. 3 months
Term of trust	15 months
NASDAQ symbol	VKSYUX
Estimated net annual income per unit ¹	\$0.81

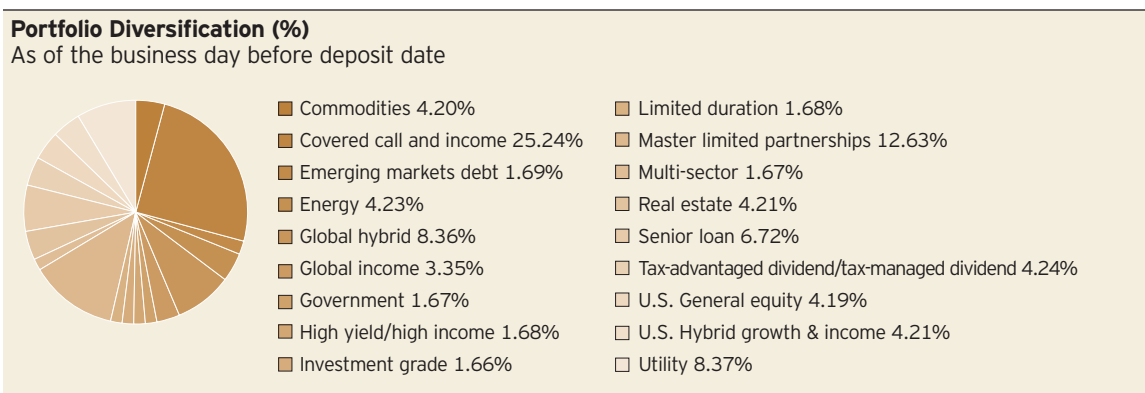
Sales Charge³	
Initial sales charge	1.00%
Deferred sales charge	1.45%
Creation and development fee	0.50%
Total sales charge	2.95%
Last deferred sales charge payment date	10/10/12

CSVP121 CUSIPs	
Cash	92119J-34-3
Reinvest	92119J-35-0
Wrap fee cash	92119J-36-8
Wrap fee reinvest	92119J-37-6

Investors in fee-based accounts will not be assessed the initial and deferred sales charge for eligible fee-based purchases and must purchase units with a Wrap Fee CUSIP.

Breakpoint Information	
Transaction amount	Sales charge (%)
Less than \$50,000	2.95
\$50,000-\$99,999	2.70
\$100,000-249,999	2.45
\$250,000-\$499,999	2.10
\$500,000-\$999,999	1.85
\$1,000,000 or more	1.20
Rollover or exchange	1.95
Wrap fee	0.50
Please consult the prospectus for details on all discounts.	

Portfolio Composition¹			
As of the deposit date			
Commodities	Ticker	Limited duration	Ticker
ASA Gold and Precious Metals, Ltd.	ASA	Eaton Vance Limited Duration Income Fund	EVV
Covered call and income		Master limited partnerships	
Eaton Vance Tax-Managed Buy-Write Income Fund	ETB	ClearBridge Energy MLP Opportunity Fund, Inc.	EMO
Eaton Vance Tax-Managed Buy-Write Opportunities Fund	ETV	Energy Income and Growth Fund	FEN
Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund	ETW	Kayne Anderson Midstream/Energy Fund, Inc.	KMF
Eaton Vance Tax-Managed Global Diversified Equity Income Fund	EXG	Multi-sector	
GAMCO Natural Resources, Gold & Income Trust by Gabelli	GNT	Nuveen Multi-Strategy Income and Growth Fund 2	JQC
Nuveen Equity Premium Opportunity Fund	JSN	Real estate	
Emerging markets debt		Alpine Global Premier Properties Fund	AWP
Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	EDD	Senior loan	
Energy		Eaton Vance Floating-Rate Income Trust	EFT
BlackRock Real Asset Equity Trust	BCF	Eaton Vance Senior Floating-Rate Trust	EFR
Global hybrid		First Trust Senior Floating Rate Income Fund II	FCT
Clough Global Allocation Fund	GLV	Nuveen Floating Rate Income Opportunity Fund	JRO
Nuveen Diversified Dividend and Income Fund	JDD	Tax-advantaged dividend/tax-managed dividend	
Global income		John Hancock Tax-Advantaged Dividend Income Fund	HTD
First Trust/Aberdeen Global Opportunity Income Fund	FAM	U.S. General equity	
MFS Multimarket Income Trust	MMT	Royce Value Trust, Inc.	RVT
Government		U.S. Hybrid growth & income	
AllianceBernstein Income Fund, Inc.	ACG	AGIC Equity & Convertible Income Fund	NIE
High yield/high income		Utility	
Western Asset High Yield Defined Opportunity Fund, Inc.	HYI	Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	MFD
Investment grade		Wells Fargo Advantage Utilities and High Income Fund	ERH
Western Asset Global Corporate Defined Opportunity Fund, Inc.	GDO		



¹ The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco's history of managing unit investment trusts was acquired through its predecessor firm, Van Kampen Funds Inc., in June 2010 by Invesco Ltd. Invesco unit investment trusts are distributed by the sponsor, Van Kampen Funds Inc., and broker dealers including Invesco Distributors, Inc. Both firms are wholly owned, indirect subsidiaries of Invesco Ltd.

² Including sales charges. As of date of deposit.

³ Assuming a public offering price of \$10 per unit.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their advisers for a prospectus or download one at invesco.com/unittrust.

Risk considerations

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust.

You will bear not only your share of the trust's expenses, but also those of the underlying funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.

Shares of closed-end funds frequently trade at a discount to their net asset value in the secondary market and the net asset value of closed-end fund shares may decrease.

Certain of the closed-end funds may employ the use of leverage in their portfolios. While leverage often increases the yield of a closed-end fund, it also increases risks, including the likelihood of increased volatility and the possibility that the closed-end fund's common share income will fall if the dividend rate on the preferred shares or the interest rate on any borrowings rises.

The yield on closed-end funds which invest in bonds will generally decline in a falling interest rate environment and increase in a rising interest rate environment.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time.

The trust is concentrated in funds that write call options on their assets. The use of options may require an underlying fund to sell portfolio securities at inopportune times or at prices other than current market values, may limit the amount of appreciation a fund can realize on an investment, or may cause a fund to hold a security it might otherwise sell. To the extent the underlying fund purchases options pursuant to a hedging strategy, the fund could lose its entire investment in the option.

Certain of the closed-end funds may invest in securities rated below investment grade quality ("junk" bonds). Investing in such bonds should be viewed as speculative and you should review your ability to assume the risks associated with investments which utilize such bonds. Junk bonds are subject to numerous risks including higher interest rates, economic recession, deterioration of the junk bond market, possible downgrades and defaults of interest and/or principal. Junk bond prices tend to fluctuate more than higher rated bonds and are affected by short-term credit developments to a greater degree.

Certain of the closed-end funds invest in securities issued by foreign issuers. Such securities are subject to certain risks including currency and interest rate fluctuations, nationalization or other adverse political or economic developments, lack of liquidity of certain foreign markets, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

[†]The estimated net annual income per unit that appears both on page 1 and 3 are as of 01/03/12 and is based on the most recently declared quarterly dividends, interim and final dividends accounting for any foreign withholding taxes or scheduled income payments. The actual net annual income distributions you receive will vary from the estimate set forth above with changes in the trust's fees and expenses, in income received, currency fluctuations and with the call, maturity or sale of securities. The actual net annual distributions after the first year are expected to be less than in the first year because a portion of the securities included in the trust will be sold during the first year to pay for organization costs, deferred sales charges and the creation and development fee. Securities may also be sold to pay regular fees and expenses during the trust's life.

Opinions and forecasts expressed by Cohen & Steers Capital Management Inc. are not necessarily those of Van Kampen Funds Inc., and may not actually come to pass. Cohen & Steers is the property of Cohen & Steers Capital Management Inc., which is not affiliated with Invesco. Cohen & Steers Capital Management Inc., is being paid a license fee for the use of certain service marks and is also being compensated for portfolio consultant services, including selection of closed-end funds for the trust.

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