"Stocks for 2015" Portfolio

The driving principle behind the "50 for 2015" Morgan Stanley Research report was simple: create a list of companies whose business models and market positions one would like to have had exposure to through 2015. This long-term view attempts to look past the near-term economic and market challenges, and focus on opportunities that may outperform over the life of the trust.

In an effort to capitalize on this potential opportunity, Invesco Unit Trusts is excited to offer the "Stocks for 2015" Portfolio. This unit trust offers an investment solution that seeks to provide exposure to 44 of the stocks listed in the "50 for 2015" report. Six stocks from the report were not included in the trust's portfolio due to availability and trading restrictions for U.S. investors, as well as holding restrictions on the trust.

Overview
Invesco Unit Trusts offers a portfolio that seeks to provide long-term capital appreciation by investing in a portfolio of stocks of foreign and domestic companies that Invesco has selected from the list of stocks published by Morgan Stanley Research in a report titled "50 for 2015" published in December 2011.

Morgan Stanley Research's driving principle was to create a list of companies whose business models and market positions would be increasingly differentiated by 2015.

"Stocks for 2015" Portfolio potential benefits include:

Potential Long-Term Capital Appreciation
- Morgan Stanley Research identified stocks trading away from their fundamental valuations and realized that this short-term undervaluation of high-quality companies may be an opportunity for a long-term above-average return on investment.
- The selection criteria may provide an opportunity for above-market performance over a multi-year time period.

Sustainability
- Morgan Stanley Research's primary focus of the companies selected for the "50 for 2015" report was on a company's sustainability—of competitive position, business model, pricing power, cost efficiency and growth.
- Morgan Stanley Research believes that this focus on sustainability over a long-term horizon may enable them to identify companies with the best multi-year outlook.

A Disciplined Investment Through The Unit Trust Structure
The unit trust has attributes unique to its structure. This unit trust offers:
- A defined and transparent basket of stocks and ADRs
- A defined selection methodology and investment process
- Daily liquidity and pricing
- Convenient access to a professionally selected portfolio

"Stocks for 2015" Portfolio (MSEQ)	
Symbol	MSEQ15
Term of trust	42 months
Offering period	Approx. 6 months
Sales charge	4.50%
Breakpoints begin at	$50,000
Number of securities	44 Stocks and ADRs

Portfolio Snapshot

Below is a sampling of Morgan Stanley Research's outlook on some of the stocks included in the "Stocks for 2015" Portfolio. Please see the research report for the full analysis.

Company	"50 for 2015" Outlook
Amazon	Best positioned to lead the continuing secular transition from traditional retail to online eCommerce.
BHP Billiton Plc	Capable of self-funding a decade of growth.
China Shenhua Energy	Strongly positioned to benefit from China's growing demand for coal.
InterContinental Hotels	A high quality play on the attractive hotel cycle.
Kuehne + Nagel	Best-in-class operator in industries (international air and sea freight) that should continue to grow at or above GDP growth
Oracle Corp.	Comprehensive product portfolio creates sustainable growth opportunities.
Target	Looking through near-term Canadian start-up costs, Research sees a compelling longer-term value buy.
Visa	A key beneficiary of the global shift to electronic-based payments from cash and checks.

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Morgan Stanley Research tried to identify the best franchises, not the most oversold stocks. They sought the sub-sectors that have the right dynamics to potentially create long-term value, and then the one or two truly great companies therein.

Selection Process[1]

Invesco Unit Trusts selected stocks from Morgan Stanley Research's "50 for 2015" Report. In creating the list, their main criterion for selection was sustainability in terms of the factors below. For each company, Morgan Stanley Research has chosen to show this through the evolution of Return on Net Operating Assets. Below is an overview of the selection process.

Morgan Stanley

MORGAN STANLEY RESEARCH

December 19, 2011

Global

50 for 2015

Amid the last financial crisis, we published '50 for 2012', in which we highlighted companies that we felt would be able to hold their sustainable competitive advantages as conditions stabilized. We revisit this project with '50 for 2015'. Stocks for a three-year holding period.

50 for 2015 identifies our best long-term picks based on sustainability and quality of business model. This new piece follows 50 for 2012, whereby we ask our analysts to identify the highest-quality companies in their sectors at times of market dislocations. We strongly believe that those times provided excellent opportunities to look at companies with sustainable competitive advantages which are likely to emerge with an even more powerful edge when markets and economies stabilize.

The main criterion is sustainability — of competitive advantages, business model, pricing power, cost efficiency and growth. We selected the companies that scored best on these criteria, and we have tilted towards companies with a growth bias, which reflects the aforementioned attributes. We are purposely ignoring management's attitude toward capital structure, as most companies on the list are expected to generate significant FCF that will accumulate on the balance sheet, artificially depressing ROIAs. We want to see what they do with the cash, whether it is the business work aggressively or return it to shareholders.

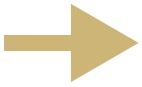
We are taking a long-term view. We have tried to identify the best franchises, not the most undervalued stocks. There was no prerequisite in the poll that the stocks be rated Overweight, nor any specific assumptions about where we are in the economic cycle or any other valuation considerations. Our driving principle was to create a list of companies whose business models and market positions would be increasingly differentiated by 2015.

AB InBev*	Lowdes Ranch Car
Amazon.com*	Magnit
AmBev*	MTY Glassine
AMP Wilson	Oracle
BangSamer*	PT Telekomunikasi*
China Electrical Energy	Qualcomm
CNOOC	Rosneftneftfte*
Cognizant Tech. Solutions	Rio Tinto
Colgate-Palmolive	Rolls-Royce
Ela	Rupesa*
Dedrick/JD	Schlumberger*
Experian	SES
Fast Retailing	Siemens
Fresnard	Sun Pharmaceutical
Global Ports	Target*
Hyundai MOBIS	Teradata*
INI Inc.	Tessera*
Imperial Tobacco *	TIAA
Inditex	UCB
Infosys Limited	United Rentals
InterContinental Hotels*	Union Pacific*
ITC Ltd	United Technologies
Kuehne + Nagel	UP Corp
Lenovo	Uxe
Life Healthcare*	Short Short China Hold.

* Are one of Morgan Stanley's original Best Ideas lists

Morgan Stanley does and seeks to do business with companies covered in Morgan Stanley Research. As a result, investors should be aware that the firm may have a conflict of interest that could affect the objectivity of Morgan Stanley Research. Investors should consider Morgan Stanley Research as only a single factor in making their investment decision.

For analyst certification and other important disclosures, refer to the Disclosures Section, located at www.morganstanley.com/researchdisclosures. Alternatively, you may contact your investment representative or Morgan Stanley at 1800 Montgomery Street, San Francisco, CA 94111. Supplemental information may not be subject to NASD/NYSE restrictions on communications with a subject company, public appearances and trading securities held by a research analyst account.



Exclusive access to Morgan Stanley Research's best long-term ideas

Invesco Unit Trusts offers you the convenience of a single investment based of the Morgan Stanley Research's "50 for 2015" report.

Morgan Stanley Research is a world-class research organization whose expertise expands across every region, country and economic sector. Currently, 275 analysts worldwide cover approximately 2,400 stocks globally. Morgan Stanley is uniquely positioned worldwide and is balanced between Asia, the America and Europe along with developing and developed markets.

The strength of Morgan Stanley Research lies in its analysts. On a global basis, highly-trained analysts are assigned to study, report, and recommend courses of action throughout the market's breadth of regions, industries and sectors. Morgan Stanley analysts create value through a deep understanding of their industries and identifying trends and opportunities. It is through this breadth and depth of knowledge that Morgan Stanley Research selects companies for the "50 for 2015" report they believe will have long-term capital appreciation.

[1] For the list, Morgan Stanley Research is taking a longer-term view. Morgan Stanley Research is not asserting that the stocks are all Buys; there was no prerequisite in the poll that the stocks be rated Overweight, nor any specific assumption about the economic cycle. Morgan Stanley Research believes its analysts' strengths lie in understanding their industries and what will differentiate potential winners from losers as industry value chains evolve. It is these insights that the report seeks to exploit.

Trust Specifics

Deposit information	
Public offering price per unit[2]	$10.00
Minimum investment ($250 for IRAs)[3]	$1,000.00
Deposit date	12/23/11
Termination date	06/30/15
Distribution dates	05/25/12 and quarterly thereafter
Record dates	05/10/12 and quarterly thereafter
Term of trust	42 months
Estimated net annual income per unit†	$0.16
NASDAQ symbol	VKMSPX
Daily liquidity[4]	

Sales Charge

Initial sales charge	1.00%
Deferred sales charge	3.00%
Creation and development fee	0.50%
Maximum sales charge	4.50%
Last deferred sales charge payment date	01/10/13

Assuming a public offering price of $10 per unit

MSEQ15 CUSIPs

Cash	92119F-80-4
Reinvest	92119F-81-2
Wrap fee cash	92119F-82-0
Wrap fee reinvest	92119F-83-8

Investors in fee-based accounts will not be assessed the initial and deferred sales charge for eligible fee-based purchases and must purchase units with a Wrap Fee CUSIP.

Breakpoint information*

Transaction amount	Sales charge (%)
Less than $50,000	4.50
$50,000 – $99,999	4.25
$100,000 – $249,999	4.00
$250,000 – $499,999	3.75
$500,000 – $999,999	3.50
$1,000,000 or more	2.90
Rollover or exchange	3.50
Wrap fee	0.50

*Please consult the prospectus for details on all discounts.

Objective

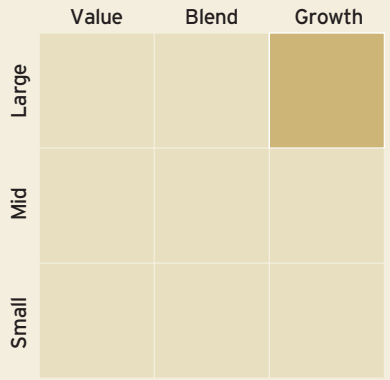
The portfolio seeks long-term capital appreciation. The Portfolio seeks to achieve its objective by investing in a portfolio of common stocks of domestic and foreign companies that are selected by Invesco from a list of stocks published by Morgan Stanley Research ("Research") in a report titled "50 for 2015."

Portfolio Composition[1]

As of the deposit date

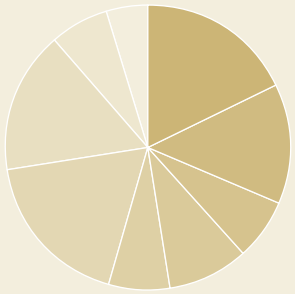
	Ticker
Austria - 2.25%	
Lenzing AG	LNZ AV
Belgium - 4.51%	
Anheuser-Busch InBev N.V.	ABI BB
UCB S.A.	UCB BB
Bermuda - 2.26%	
RenaissanceRe Holdings, Ltd.	RNR
Brazil - 2.25%	
Companhia de Bebidas das Americas (AmBev) – ADR	ABV
China - 4.60%	
China Shenhua Energy Company, Ltd.	1088 HK
Want Want China Holdings, Ltd.	151 HK
France - 4.54%	
Schlumberger, Ltd.	SLB
Unibail-Rodamco S.E.	UL FP
Germany - 2.26%	
Siemens AG – ADR	SI
Hong Kong - 2.22%	
CNOOC, Ltd.	883 HK
India - 2.33%	
Infosys, Ltd. – ADR	INFY
Indonesia - 2.25%	
PT Telekomunikasi Indonesia Tbk – ADR	TLK
Ireland - 2.23%	
Ryanair Holdings plc	RYAAY
Japan - 6.94%	
Fast Retailing Company, Ltd.	9983 JP
NTT DoCoMo, Inc.	9437 JP
Terumo Corporation	4543 JP
Luxembourg - 2.25%	
SES S.A.	SESG FP
Norway - 2.28%	
DNB ASA	DNB NO
South Africa - 4.57%	
FirstRand, Ltd.	FSR SJ
Life Healthcare Group Holdings Pte, Ltd.	LHC SJ
Spain - 4.51%	
Distribuidora Internacional de Alimentacion S.A.	DIA SM
Industria de Diseno Textil, S.A. (Inditex)	ITX SM
Switzerland - 2.25%	
Kuehne + Nagel International AG	KNIN VX
Taiwan - 2.31%	
Taiwan Semiconductor Manufacturing Company, Ltd. – ADR	TSM
United Kingdom - 13.66%	
BHP Billiton plc	BLT LN
Experian plc	EXPN LN
Imperial Tobacco Group plc	IMT LN
InterContinental Hotels Group plc	IHG LN
Rio Tinto plc	RIO LN
Rolls-Royce Holdings plc	RR/ LN
United States - 29.53%	
Amazon.com, Inc.	AMZN
BorgWarner, Inc.	BWA
Cognizant Technology Solutions Corporation – CL A	CTSH
Colgate-Palmolive Company	CL
IHS, Inc. – CL A	IHS
Oracle Corporation	ORCL
QUALCOMM, Inc.	QCOM
Target Corporation	TGT
Teradata Corporation	TDC
Union Pacific Corporation	UNP
United Technologies Corporation	UTX
V.F. Corporation	VFC
Visa, Inc. – CL A	V

Morningstar Equity Style Box™



Sector Breakdown

As of the business day before deposit date



Consumer Discretionary	18.03%
Consumer Staples	13.63%
Energy	6.73%
Financials	9.12%
Health Care	6.96%
Industrials	18.12%
Information Technology	16.08%
Materials	6.83%
Telecommunications Services	4.50%

[1] The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco unit investment trusts are distributed by the sponsor, Van Kampen Funds Inc., and broker dealers including Invesco Distributors, Inc. Both firms are wholly owned, indirect subsidiaries of Invesco Ltd.
[2] Including sales charges. As of deposit date.
[3] Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than $1,000 following the deposit date.
[4] Funds will typically be mailed within three business days after your redemption request is received.

Risk considerations

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time.

The trust is concentrated in the consumer discretionary and consumer staples sectors. Companies that manufacture, distribute and provide consumer products and services face risks such as intense competition, the lack of serious barriers to entry for on-line entrants, economic recession and a slowdown in consumer spending trends.

Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. This may magnify volatility due to changes in foreign exchange rates, the political and economic uncertainties in foreign countries, and the potential lack of liquidity, government supervision and regulation.

You should note that the Securities were selected on the basis of the criteria set forth on the reverse page and that the Portfolio may continue to purchase or hold Securities, notwithstanding the fact that Morgan Stanley Research may have revised its opinion with respect to any individual Security based on the selection process employed by Morgan Stanley Research when preparing the original report or any subsequent report. In particular, any subsequent publication of a similar type of list of stocks or an update of any referenced report by Morgan Stanley Research will not affect the composition of the Portfolio.

Access to the Morgan Stanley Research report is made available via Reuters Knowledge.

Invesco, not Morgan Stanley Research, selected the stocks for the Portfolio. Morgan Stanley Research is not affiliated with Invesco.

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Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their advisors for a prospectus or download one at invesco.com/unittrust.

Invesco unit investment trusts are distributed by the sponsor, Van Kampen Funds Inc., and broker dealers including Invesco Distributors, Inc. Both firms are wholly owned, indirect subsidiaries of Invesco Ltd.

Morningstar Datalab is the source for the style box that appears on this page. The Morningstar Equity Style Box™ is based on holdings as of the date of deposit of the trust and may vary thereafter. The Morningstar Equity Style Box™ placement is based on two variables. First, on a trust's market capitalization relative to the movements of the market and second, the valuation by comparing the stocks in the trust's portfolio with the most relevant of the three market capitalization groups. Source: Morningstar, Inc., Chicago, IL 312 696 6000.

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Value, blend and growth are types of investment styles. Growth investing generally seeks stocks that offer the potential for greater-than-average earnings growth, and may entail greater risk than value or blend investing. Value investing generally seeks stocks that may be sound investments but are temporarily out of favor in the marketplace, and may entail less risk than growth investing. A blend investment combines the two styles.
insert paragraph

†The estimated Net Annual Income per unit that appears on the reverse side of this page is as of 12/22/11 and is based on the most recently declared quarterly dividends, interim and final dividends accounting for any foreign withholding taxes or scheduled income payments, but may also be based upon several recently declared dividends. The actual net annual income distributions you receive will vary from the estimate set forth above with changes in the trust's fees and expenses, in income received, currency fluctuations and with the call, maturity or sale of securities. The actual net annual distributions are expected to decrease over time because a portion of the securities included in the trust will be sold to pay for organization costs, deferred sales charges and the creation and development fee. Securities may also be sold to pay regular fees and expenses during the trust's life.

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