



The All Weather Portfolio

Invesco Van Kampen Equity and Income Fund

A strategy that focuses on reaping the rewards of market upswings while minimizing risk through comprehensive diversification. Invesco Van Kampen Equity and Income Fund seeks ownership of stocks, bonds and convertible bonds of companies that the investment team believes are poised to benefit from positive business developments.

Reasons to invest

Long-term results

Invesco Van Kampen Equity and Income Fund has delivered competitive performance through good and bad markets. The fund has outperformed both its benchmark and the market over the 10-year period with less risk.¹

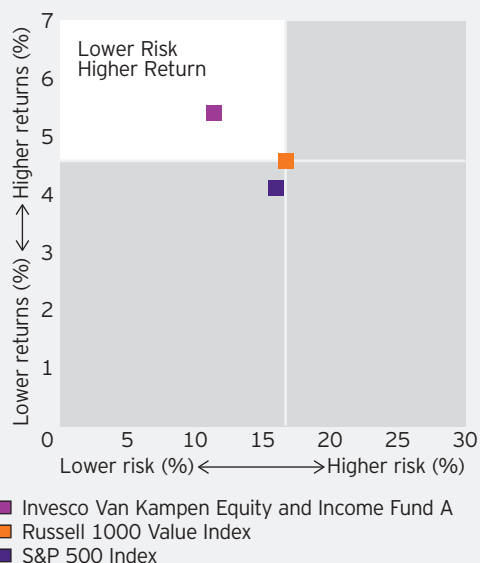
Companies with potential for positive change

The team uses a classic approach that seeks to convert business change into investment opportunity – be it new company management, new products or favorable industry trends.

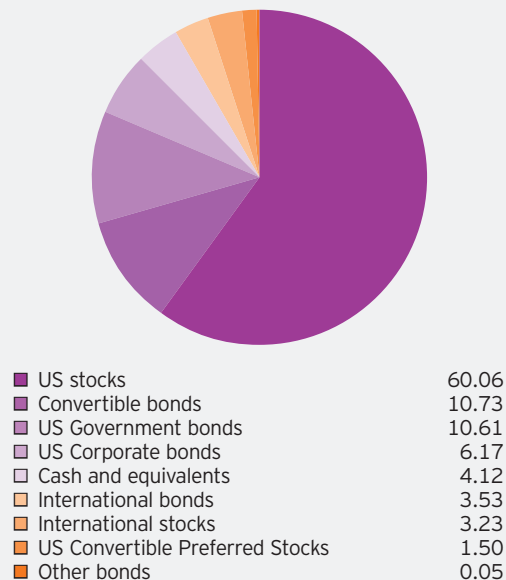
Comprehensive diversification

Owning both stocks and bonds may help to smooth out the market's ups and downs. With Invesco Van Kampen Equity and Income Fund you get a broadly diversified portfolio of more than 300 stocks, bonds and convertible bonds.

The Fund Outperformed its Benchmark and the Market (3/02-3/12)^{1,2}



Portfolio Diversification in a Single Investment^{3,4} (%)



1 Source: StyleADVISOR as of March 31, 2012. Performance figures are annualized. Past performance is no guarantee of future results. Risk shown as percent standard deviation. Returns for Class A shares do not include sales charges. For more information on standard deviation and performance, please see definitions and performance disclosure on the back.

2 Russell 1000[®] Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell[®] is a trademark of the Frank Russell Co. S&P 500 Index is an unmanaged index considered representative of the US stock market. Unmanaged index returns do not reflect any fees, expenses or sales charges. An investment cannot be made directly in an index.

3 Portfolio holdings are subject to change daily and without notice.

4 Other bonds include bonds that do not fit into other categories, such as asset backed and municipals. Diversification does not guarantee a profit or eliminate the risk of loss.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Investment Objective

Seeks the highest possible income consistent with safety of principal. Long-term capital growth is an important secondary investment objective.

Management Team

Portfolio Manager	Industry Experience
Thomas B. Bastian	19 years
Mary Jayne Maly	27 years
James O. Roeder	18 years
Mark J. Laskin	16 years
Sergio Marcheli	16 years
Chuck Burge	18 years

Share Class: Symbol

A: ACEIX	C: ACERX
Y: ACETX	

Performance Summary

Average Annual Total Returns (%) as of March 31, 2012	w/o sales charges	w/max 5.50% sales charge
Class A Shares		
1 year	2.08	-3.54
5 years	2.72	1.57
10 years	5.41	4.81
Since inception (8/3/60)	10.25	10.13
3-year beta ⁵	0.75	-
3-year standard deviation ⁵	13.05	-

Top 10 Holdings (% of Total Net Assets)⁶

JPMorgan Chase & Co.	3.44
General Electric Co.	3.14
Marsh & McLennan Co.	1.88
eBay Inc.	1.86
Microsoft Corp.	1.74
Procter & Gamble Co.	1.66
Tyco International Ltd.	1.63
Comcast Corp. CI A	1.60
Anadarko Petroleum Corp.	1.49
Pfizer Inc.	1.36

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com for the most recent month end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Performance shown at NAV does not include applicable front-end sales charge. If sales charges had been reflected, performance would be lower. Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. The gross expense ratio is 0.81% for Class A shares. Expenses are as of the fund's fiscal year end as outlined in the fund's current prospectus.

Top Industry Holdings (% of Total Net Assets)^{6,7}

Other Diversified Financial Services	6.31
Industrial Conglomerates	5.39
Pharmaceuticals	5.14
Integrated Oil & Gas	4.09
Diversified Banks	3.73
Cable & Satellite	3.34
Regional Banks	3.22
Movies & Entertainment	2.90
Electric Utilities	2.39
Oil & Gas Exploration & Production	2.34

Calendar Year Returns (%) Class A Shares at NAV

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
-8.32	22.16	11.77	7.82	12.53	3.26	-24.78	23.51	12.39	-1.23

5 Source: StyleADVISOR. Beta is vs. the Russell 1000 Value Index. Beta (cash adjusted) is a measure of relative risk and the slope of regression. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

6 Holdings are subject to change and are not buy/sell recommendations.

7 Industry holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.



About risk

The ability of the Fund's equity securities to generate income generally depends on the earnings and the continuing declaration of dividends by the issuers of such securities. The interest income on debt securities generally is affected by prevailing interest rates, which can vary widely over the short- and long-term. If dividends are reduced or discontinued or interest rates drop, distributions to shareholders from the Fund may drop as well.

If interest rates fall, it is possible that issuers of callable securities held by the Fund will call or prepay their securities before their maturity dates. In this event, the proceeds from the called securities would most likely be reinvested by the Fund in securities bearing the new, lower interest rates, resulting in a possible decline in the Fund's income and distributions to shareholders and termination of any conversion option on convertible securities.

Credit risk refers to an issuer's ability to make timely payments of interest and principal. Because the Fund generally invests only in investment grade-quality debt securities, it is subject to a lower level of credit risk than a fund investing in lower-quality securities.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, foreign currency exchange controls, political and economic instability, differences in financial reporting, differences in securities regulation and trading, and foreign taxation issues. The Fund may also invest in issuers in developing or emerging market countries, which are subject to greater risks than investments in securities of issuers in developed countries.

Investing in REITs makes the Fund more susceptible to risks associated with the ownership of real estate and with the real estate industry in general and may involve duplication of management fees and certain other expenses. In addition, REITs depend upon specialized management skills, may be less diversified, may have lower trading volume, and may be subject to more abrupt or erratic price movements than the overall securities markets.

The Fund emphasizes a value style of investing. The Fund's investment style presents the risk that the valuations may never improve or that the returns on value securities may be less than the returns on other styles of investing or the overall stock market. Different types of stocks tend to shift in and out of favor depending on market and economic conditions. Thus, the value of the Fund's investments will vary and at times may be lower or higher than that of other types of investments.

Risks of derivatives include the possible imperfect correlation between the value of the instruments and the underlying assets; risks of default by the other party to certain transactions; risks that the transactions may result in losses that partially or completely offset gains in portfolio positions; and risks that the transactions may not be liquid.

The use of forward contracts involves the risk of mismatching the Fund's objectives under a forward contract with the value of securities denominated in a particular currency. Furthermore, such transactions reduce or preclude the opportunity for gain if the value of the currency should move in the direction opposite to the position taken. There is an additional risk to the effect that currency contracts create exposure to currencies in which the Fund's securities are not denominated. Unanticipated changes in currency prices may result in poorer overall performance for the Fund than if it had not entered into such contracts.

A decision as to whether, when and how to use futures involves the exercise of skill and judgment and even a well conceived futures transaction may be unsuccessful because of market behavior or unexpected events.

A decision as to whether, when and how to use options involves the exercise of skill and judgment and even a well conceived option transaction may be unsuccessful because of market behavior or unexpected events. The prices of options can be highly volatile and the use of options can lower total returns.

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