



Invesco Van Kampen Growth and Income Fund

Large-cap value

Data as of March 31, 2012

Investment objective and strategy

The fund seeks income and long-term growth of capital by investing primarily in income-producing equity securities, including common stocks and convertible securities (although investments are also made in nonconvertible preferred stocks and debt securities).

Portfolio management

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How does the fund fit into your portfolio?

- **Risk-adjusted return potential.** The strategy has outperformed and shown less volatility than the Russell 1000 Value Index over a full market cycle, as represented by Class A shares returns at NAV for the 10-year period, and standard deviation.
- **Large value with a catalyst.** The fund typically invests in large, well-established companies that management feels are undervalued, but that are also experiencing a positive catalyst such as a management change or an increase in operational efficiency. The key focus of the investment process, and where the most value is added, is the uncovering of the catalyst within the company that may lead to improved earnings.

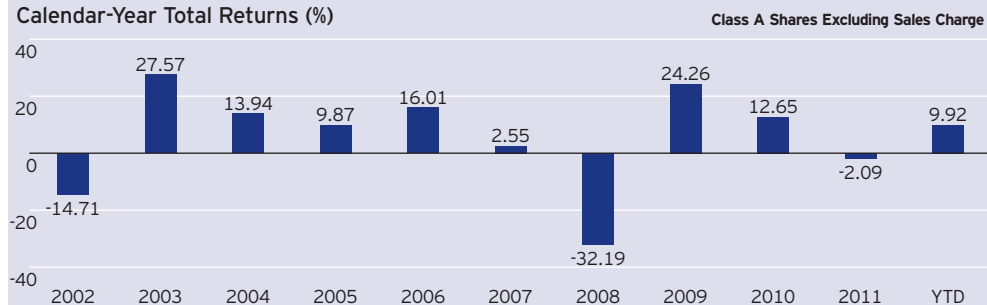
Investment Results

Average Annual Total Returns (%)						as of March 31, 2012
Period	Class A Shares Inception: 08/01/46		Class C Shares Inception: 08/02/93		Class Y Shares Inception: 10/19/04	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell 1000 Value Index
Inception	9.25	9.34	8.42	8.42	5.69	-
25 Years	8.83	9.08	-	-	-	9.33
20 Years	9.26	9.57	-	-	-	9.41
15 Years	7.28	7.69	6.89	6.89	-	6.82
10 Years	4.10	4.69	3.93	3.93	-	4.58
5 Years	-0.21	0.93	0.19	0.19	1.17	-0.81
3 Years	17.97	20.22	19.33	19.33	20.49	22.82
1 Year	-3.53	2.10	0.37	1.37	2.35	4.79
Quarter	3.88	9.92	8.70	9.70	9.99	11.12

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Performance includes litigation proceeds. Had these proceeds not been received, total return would have been lower. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized.

Index source: Lipper Inc.

Calendar-Year Total Returns (%)



About risk

Risks of derivatives include the possible imperfect correlation between the value of the instruments and underlying assets; risks of default by the other party to the transaction; risks that transactions may result in losses that partially or completely offset gains in portfolio positions; and risks that transactions may not be liquid.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, foreign currency exchange controls, political and economic instability, differences in financial reporting, differences in securities regulation and trading, and foreign taxation issues.

A decision as to whether, when and how to use futures involves the exercise of skill and judgment and even a well-conceived futures transaction may be unsuccessful due to market behavior or unexpected events.

The use of forward contracts involves the risk of mismatching the fund's objectives under a forward contract with the value of securities denominated in a particular currency. Furthermore, such transactions reduce or preclude the opportunity for gain if the value of the currency should move in the direction opposite to the position taken. There is an additional risk to the effect that currency contracts create exposure to currencies in which the fund's securities are not denominated. Unanticipated changes in currency prices may result in poorer overall performance for the

Fund Facts

Nasdaq A: ACGIX C: ACGKX Y: ACGMX
R: ACGLX I: ACGQX

Total Net Assets	\$7,377,922,601
Total Number of Holdings	73
Annual Turnover (as of 08/31/11)	23%

Top Equity Holdings

% of Total Net Assets

JPMorgan Chase & Co.	5.10
General Electric Co.	4.50
Marsh & McLennan Cos.	2.77
eBay Inc.	2.62
Microsoft Corp.	2.47
Procter & Gamble Co.	2.43
Tyco International Ltd.	2.38
Comcast Corp.	2.31
Anadarko Petroleum Corp.	2.18
Pfizer Inc.	2.02

Holdings are subject to change and are not buy/sell recommendations.

Top Industries

Other Diversified Financial Services	6.99
Industrial Conglomerates	6.89
Pharmaceuticals	6.53
Integrated Oil & Gas	5.65
Cable & Satellite	3.99
Regional Banks	3.69
Movies & Entertainment	3.64
Insurance Brokers	3.40
Electric Utilities	3.25
Oil & Gas Exploration & Production	3.20

Holdings are subject to change and are not buy/sell recommendations.

Expense Ratios

% Net % Total

Class A Shares	0.84	0.84
Class C Shares	1.58	1.58
Class Y Shares	0.59	0.59

Per the current prospectus

About risk (continued)

fund than if it had not entered into such contracts.

Market risk is the possibility that the market values of securities owned by the fund will decline. Market risk may affect a single issuer, industry, sector of the economy or the market as a whole. Equity security investments are generally affected by stock market changes, which fluctuate substantially over time, sometimes suddenly and sharply. The fund's equity securities ability to generate income depends on the earnings and the continuing declaration of dividends by the issuers. The values of income-producing equity securities may or may not move in tandem with overall stock market changes. The fund's investments in fixed income or debt securities are affected by changes in interest rates and the issuer's creditworthiness. Market prices of such securities tend to fall as interest rates rise, and declines may be greater among securities with longer maturities. The values of convertible securities tend to decline as interest rates rise and, because of the conversion feature, tend to vary with fluctuations in the underlying equity security's market value.

A decision as to whether, when and how to use options involves the exercise of skill and judgment and even a well-conceived option transaction may be unsuccessful because of market behavior or unexpected events. The prices of options can be highly volatile and the use of options can lower total returns.

Investing in REITs makes a fund more susceptible to risks associated with the ownership of real estate and with the real estate industry in general and may involve duplication of management fees and other expenses. REITs and foreign real estate companies may be less diversified than other pools of securities, may have lower trading volumes and may be subject to more abrupt or erratic price movements than the overall securities markets.

The fund emphasizes a value style of investing, which focuses on undervalued companies with characteristics for improved valuations. This style of investing is subject to the risk that the valuations never improve or that the returns on "value" equity securities are less than returns on other styles of investing or the overall stock market. Value stocks also may decline in price, even though in theory they are already under priced.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

12-month forward and trailing P/E are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The **price/book ratio** is the market price of a stock divided by the book value per share.

Return on equity (ROE) is net income divided by net worth. The **median 12-Month Fwd. Growth Rate** is the percent change between the next twelve months' mean EPS estimate and the previous twelve months' actuals. The **three-year EPS growth rate** is a weighted average of each stock holding's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. This measurement is not a forecast of the fund's performance. The **five-year dividend growth rate** is the weighted average of each stock holding's annualized percentage rate of growth in dividend yield over five years. This measurement is not a forecast of the fund's performance. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** (cash adjusted) expresses the proportion of variation in the return of one fund explained by the return of a benchmark. **Tracking error** measures the difference between returns of a portfolio and its benchmark index. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies

External Comparisons Based on Total or Risk-Adjusted Return

Morningstar Ratings and Rankings and Lipper Rankings

Class A Shares as of March 31, 2012

	Overall	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Large Value Category*					
A Shares (Load)	★★★	N/A	★★	★★★	★★★
A Shares (Load Waived)	★★★★	N/A	★★★	★★★★	★★★★
Number of Funds in Category	1,098	N/A	1,098	973	570
vs. Morningstar Large Value Category**					
	(895 of 1,244)	72%	(702 of 1,098)	64%	27%
				(262 of 973)	32%
				(180 of 570)	
vs. Lipper Large-Cap Value Funds Category***					
		69%	(259 of 469)	56%	18%
				(73 of 415)	17%
				(43 of 252)	

*Source: ©2012 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance.** With-load ratings include the effect of sales charges, loads and redemption fees. Load-waived ratings exclude sales charges, loads and redemption fees, and are only applicable to investors not subject to sales charges. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable. Ratings are as of the most recent quarter end and are subject to change every month. A fund is eligible for a Morningstar rating three years after inception. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Ratings for other share classes may differ due to different performance characteristics. Past performance does not guarantee future results.

Source: Morningstar Inc. **Morningstar rankings are based on total return, excluding sales charges and including fees and expenses, versus all funds in the category tracked by Morningstar.

***Source: Lipper Inc. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses,** and are versus all funds in the category tracked by Lipper.

Portfolio Characteristics: Fund vs. Russell 1000 Value Index

Valuation Statistics

	Fund	Index
12-Month Forward P/E	11.96	12.07
12-Month Trailing P/E	12.83	13.22
Price/Book (Wtd. Avg.)	2.41	1.98
1-Year ROE (Wtd. Avg.)	15.65	12.63
12-Month Fwd. Growth Rate (Median) (%)	8.98	10.06
3-Year EPS Growth Rate (Wtd. Avg.) (%)	10.73	9.00
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	2.84	1.68
Weighted Average Market Cap (\$MM)	81,859	79,195
Weighted Median Market Cap (\$MM)	47,120	39,603
3-Year Standard Deviation	17.43	17.17

Sources: Invesco, Compustat, Thomson Financial, Frank Russell Co., StyleADVISOR

Statistics

Fund vs. Index	3 Years	5 Years
Alpha (%)	-2.13	1.52
Beta	1.00	0.92
R-Squared	0.97	0.96
Tracking Error (%)	2.93	4.07
Up Capture (%)	95.67	98.13
Down Capture (%)	104.64	94.34

Source: StyleADVISOR; based on Class A shares

Equity Sector Breakdown

Market Sector	% of Total Net Assets	
	Fund	Index
Financials	20.28	26.77
Consumer Staples	12.18	7.69
Energy	11.54	11.63
Health Care	11.42	12.32
Information Technology	10.43	9.10
Consumer Discretionary	9.85	9.28
Industrials	9.02	9.25
Utilities	3.25	6.90
Telecommunication Services	2.92	4.43
Materials	1.06	2.64

Sources: Invesco, Frank Russell Co.

Capitalization Breakdown

	% of Equities	
	Fund	Index
Giant	46.64	46.59
Large	45.13	31.65
Mid	7.82	19.53
Small	0.00	2.19
Micro	0.42	0.04

Based on Morningstar capitalization ranges

Asset Mix (%)

	at 03/31/12	at 03/31/11
Domestic Common Stk	86.28	88.31
Cash	7.32	3.39
Int'l Common Stk	6.07	8.31
Other	0.33	-0.01

A negative value in Other is normally due to fund activity that has accrued or is pending settlement.

the spread of a fund's short-term fluctuations. All data provided by Invesco unless otherwise noted.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing. For this and more complete information about the funds, contact your financial advisor or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.