



*Helping people worldwide
build their financial security*

2007 First Quarter Results

Martin L. Flanagan, Chief Executive Officer
Loren M. Starr, Chief Financial Officer

April 26, 2007

Forward-Looking Statements

This presentation may include statements that constitute “forward-looking statements” under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this presentation, words such as “believes,” “expects,” “anticipates,” “intends,” “plans,” “estimates,” “projects,” and future or conditional verbs such as “will,” “may,” “could,” “should,” and “would,” and any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, you should carefully consider the areas of risk described in our most recent Annual Report on Form 20-F, as filed with the United States Securities and Exchange Commission (“SEC”). You may obtain these reports from the SEC’s Web site at www.sec.gov.



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Discussion Topics

- 1 Our Business Today
- 2 Financial Results
- 3 Questions and Answers
- 4 Appendix

Summary of First Quarter 2007 Results

AUM

- AUM reached record levels with March 31 AUM of \$471.2 billion, up \$8.6 billion since the end of 4Q06
- 1Q07 average AUM was \$466.9 billion, up \$14.2 billion since 4Q06

Quarterly Flows

- Long-term net flows were positive during the quarter at \$0.7 billion
- Gross sales were the strongest since the second quarter of 2000 while redemptions were up at a significantly lower pace
- Money market products experienced net outflows of \$0.8 billion

Overall Operating Results

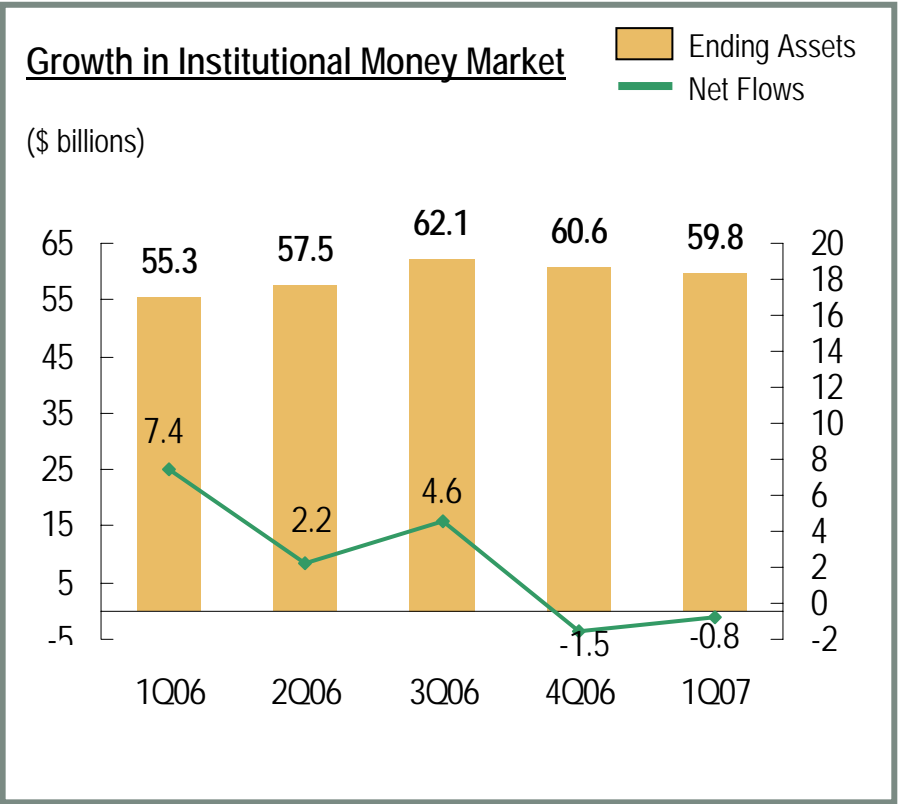
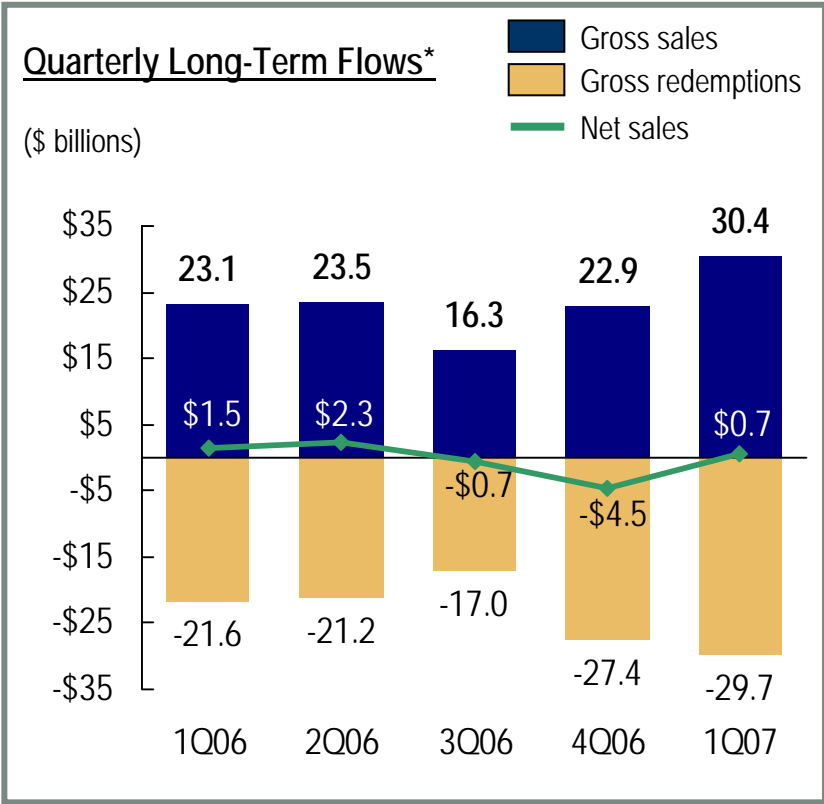
- Net operating margins were 35.4% in the quarter versus 38.2% in 4Q06 and 31.9% in 1Q06
- Diluted EPS for the quarter was \$0.19, compared to \$0.20 in 4Q06 and \$0.13 for the same period in 2006

Financing

- Issued \$300 million, 5-year notes with a 5 5/8% coupon on April 17

Quarterly Flows

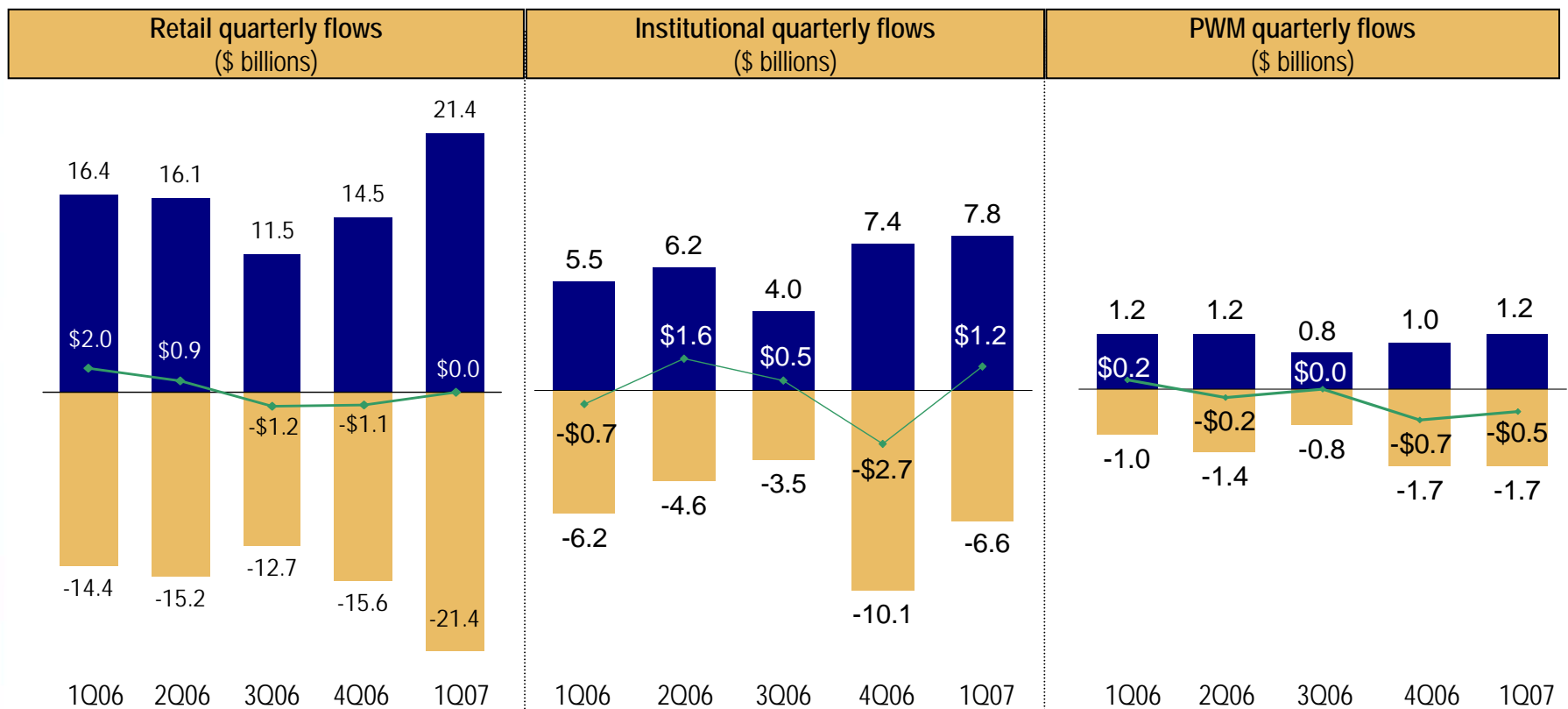
- Gross sales improvement due to stronger sales in the UK, North American Retail, and Institutional channels
- Gross redemptions increased in offshore product range due to increased market volatility, offset by lower redemptions in our US Institutional business
- Total money market assets decreased \$0.9 billion during the quarter to \$63.3 billion while institutional money market assets decreased \$0.8 billion to \$59.8 billion



* Excludes institutional money market and other assets and flows

Distribution Channels – Quarterly Flows

- Strong retail flows from our UK and Canadian clients
- Institutional net flows were positive, largely due to continued strength from international and structured products
- Private Wealth flows were negatively impacted by redemptions from a limited number of large low-fee accounts



Retail quarterly flows include retail products in the U.S., Canada, UK, Europe, Asia and our offshore product line.

Institutional quarterly flows include our institutional business in the U.S., Continental Europe and Asia and exclude institutional money market.

PWM quarterly flows include our high net worth business in the U.S.

Gross sales
 Gross redemptions
 Net sales

Focusing On Investment Excellence

Ensuring well-defined, repeatable and disciplined investment processes that meet client expectations

Retail Results

% of AUM in Top Half of Peer Group

	<u>1yr</u>			<u>3yr</u>			<u>5yr</u>		
	Mar-07	Dec-06	Mar-06	Mar-07	Dec-06	Mar-06	Mar-07	Dec-06	Mar-06
US (Lipper)*	61%	63%	51%	66%	74%	48%	70%	67%	34%
US (Morningstar)	60%	60%	64%	74%	51%	68%	74%	77%	66%
Canada	96%	80%	4%	53%	54%	21%	82%	81%	76%
UK	95%	89%	66%	97%	98%	94%	97%	87%	88%
Cont. Europe & Asia	46%	51%	64%	84%	90%	77%	78%	57%	69%

Institutional Results

% of AUM Ahead of Benchmark

	Mar-07	Dec-06	Mar-06	Mar-07	Dec-06	Mar-06	Mar-07	Dec-06	Mar-06
Equity	55%	58%	49%	63%	64%	53%	58%	100%	97%
Fixed Income	76%	96%	94%	98%	98%	95%	99%	99%	93%
Money Market**	97%	97%	94%	97%	97%	94%	97%	97%	91%

* Includes less than 10% funds ranked by different rating agencies (Morningstar and S&P Micropal)

**Money Market figures apply to % AUM in top Half of Peer Group (versus benchmark for equity and fixed income)

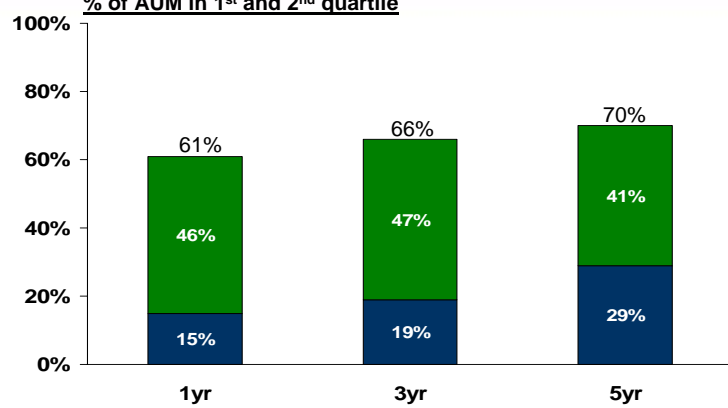
Retail: Performance is based on peer rankings and AUM as of March 31, 2007. For the UK (Invesco Perpetual), performance is based on \$50.8bn and includes the representative products managed in Henley. For CE and Asia, performance is based on \$20.1bn and includes the representative products of each region. AuM of Multimanager products managed in Paris are as of February 28th 2007. For Canada (AIM Trimark), AUM are for Series A and SC only, and do not include Series D & I (Institutional), Series F (fee-based) or sub-advised funds. For the US (AIM Retail), assets exclude APAM, closed-end, offshore, subadvised and variable insurance assets because the majority of these assets do not have third party rankings and are thus excluded to retain consistency between the charts depicting assets beating the benchmark and assets by Lipper/Morningstar quartile. Information has been sourced from Lipper, Morningstar, Morningstar Canada and S&P Micropal via internal AVZ groups. Institutional: Performance includes the representative products managed in Atlanta, Frankfurt, London, Louisville, New York and Asia Pacific. Performance of all funds is as of March 31st, 2007.

Performance is based on \$132.1 bn AUM. This amount excludes AuM of CDOs and Direct Real Estate. AuM of SPG Frankfurt are as of December 31st 2006. For Money Market, performance is based on \$45.7bn, which excludes non-USD money market funds. Performance results are preliminary and subject to revision.

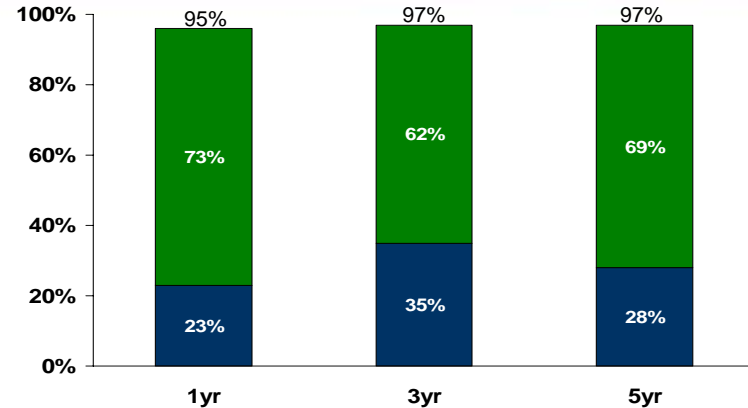
Retail Investment Performance Detail

% of AUM in 1st and 2nd quartile

U.S. (Lipper)

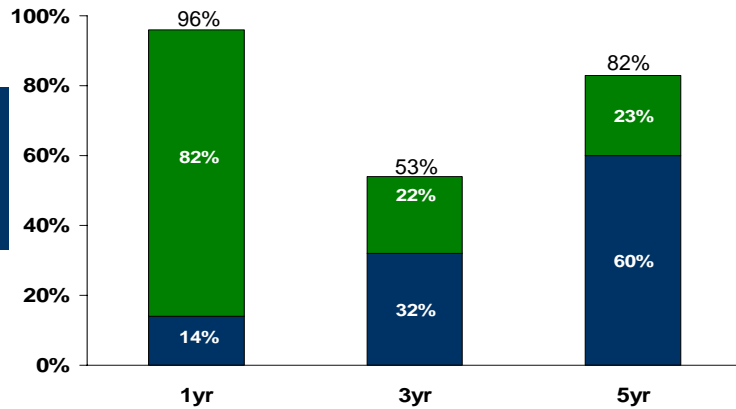


U.K.

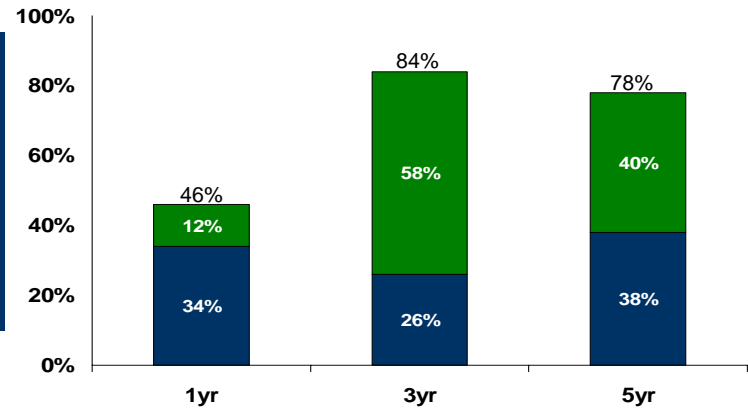


Quartile
■ 1st
■ 2nd

Canada



Cont. Europe/Asia



AIM US Mutual Funds

Traditional basis

03/31/07
 12/31/06
 03/31/06

5 Star

6%
 4%
 2%

4Star

11%
 13%
 12%

% of AUM by Morningstar Rating*

3 Star

46%
 42%
 49%

2Star

35%
 39%
 26%

1Star

2%
 2%
 11%

* Morningstar ratings are asset weighted **Excludes funds that are not yet rated

Business Highlights

- Awards
 - ▶ AIM and AIM Trimark were recognized by Lipper as one of the top fund families with AIM winning 5 awards and AIM Trimark winning 4 awards
 - ▶ INVESCO named “Equities Manager of the Year” at 2007 Global Pensions Awards
 - ▶ INVESCO won ‘Best of the Best’ awards for China strategy and client servicing
 - ▶ WL Ross & Co. won International Deal of the Year and Private Equity Firm of the Year at the M&A Advisor Awards
- North American Retail transformation has been largely completed
- Expanded Asian presence with new office in Beijing
- PowerShares assumed sponsorship of NASDAQ QQQs
- AIM Trimark’s AUM exceeds \$50 billion (CDN) for the first time in January, and in April, PowerShares’ AUM exceeded \$10 billion for the first time
- AIM completed launch of 6 Independence Funds
- Name change to INVESCO recommended to shareholders for vote at May Annual General Meeting



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World Wide Fixed Income Update



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Discussion Topics

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Assets Under Management - Quarterly

(\$ billions)	1Q07	4Q06	% Change	3Q06	2Q06	1Q06
Beginning Assets	\$462.6	\$440.6	5.0%	\$413.8	\$410.9	\$386.3
Inflows	30.4	22.9	32.8%	16.3	23.5	23.1
Outflows	(29.7)	(27.4)	8.4%	(17.0)	(21.2)	(21.6)
Net flows	0.7	(4.5)	n/a	(0.7)	2.3	1.5
Net flows in Money Market Funds and Other	(0.8)	(1.5)	(46.7)%	4.6	2.2	7.4
Market Gains/Reinvestment	8.0	24.0	(66.7)%	13.4	(6.2)	15.3
Acquisitions	--	2.6	n/a	6.3	--	--
Foreign currency	0.7	1.4	(50.0)%	3.2	4.6	0.4
Ending Assets	\$471.2	\$462.6	1.9%	\$440.6	\$413.8	\$410.9
Average long-term AUM	405.7	391.2	3.7%	366.1	357.8	348.3
Average institutional money market AUM	61.2	61.5	(0.5)%	60.3	56.8	53.0
Average AUM	466.9	\$452.7	3.1%	\$426.4	\$414.6	\$401.3
Net Revenue Yield (annualized)*	57.5bps	57.9bps		55.1bps	56.7bps	58.2bps
Net Revenue Yield less performance fees (annualized)**	55.8bps	55.6bps		54.1bps	55.5bps	54.9bps

* Net Revenue Yield = Net Revenues/Average AUM

** Net Revenue Yield less performance fees = (Net Revenues – Performance Fees)/Average AUM

Operating Results – Quarterly

(\$ millions)	1Q07	4Q06	% Change*	3Q06	2Q06	1Q06
Management Fees	737	722	2.1%	642	626	620
Service and Distribution	143	136	5.8%	130	133	136
Other	24	21	13.6%	19	29	27
Total Revenues	905	879	2.9%	791	788	783
Third-party distribution, service and advisory fees	(234)	(224)	4.7%	(204)	(200)	(199)
Net Revenues	671	655	2.4%	587	588	584
Compensation	284	268	5.6%	288	251	253
Marketing	37	37	0.0%	32	36	36
Property and Office	29	29	3.1%	27	27	27
Technology/Telecommunications	28	30	(7.5)%	30	30	32
General and Administrative	55	40	36.9%	53	52	49
Total Operating Expenses	434	405	7.0%	430	396	397
Net Operating Profit	237	250	(5.2)%	157	192	187
Net Operating Profit Margin	35.4%	38.2%		26.7%	32.6%	31.9%
Interest Income	10	10	2.0%	7	5	5
Other Realized Gains	9	14	(41.0)%	11	6	1
Other Realized Losses	(1)	(2)	(56.3)%	(4)	--	(4)
Interest Expense	(23)	(25)	(9.6)%	(20)	(19)	(17)
Profit Before Taxes	233	248	(6.2)%	151	184	172
Effective Tax Rate	34.5%	34.4%		32.1%	36.2%	36.9%
Net Profit	152	164	(7.2)%	102	117	108
EPS Diluted	0.19	0.20	(7.6)%	0.13	0.15	0.13
Average AUM (\$ billions)	466.9	452.7	3.1%	426.4	414.6	401.3
Headcount	5,432	5,574	(2.5)%	5,499	5,485	5,586



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Questions and Answers

Martin L. Flanagan, Chief Executive Officer
Loren M. Starr, Chief Financial Officer



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Discussion Topics

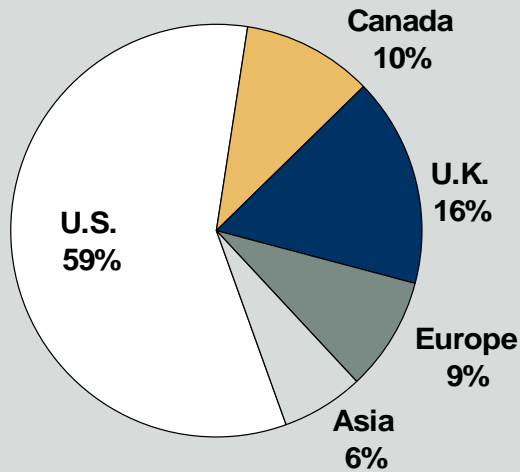
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We Are Diversified As A Firm

Delivering a diverse set of solutions to meet a broad set of global investment needs

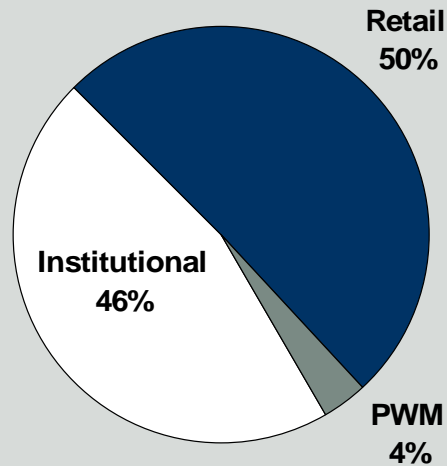
As of March 31, 2007

By Client Domicile



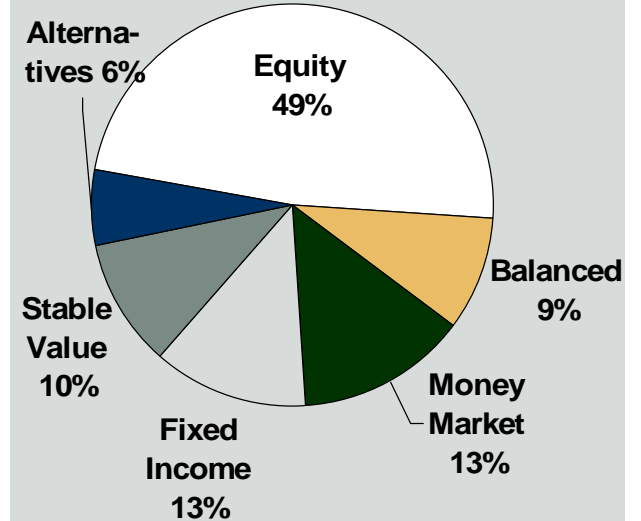
(\$ billions)		1-Yr Change
U.S.	\$273.0	10.1%
Canada	\$49.3	13.9%
U.K.	\$77.3	36.1%
Europe	\$41.9	10.8%
Asia	\$29.7	19.3%
Total	\$471.2	14.7%

By Channel



(\$ billions)		1-Yr Change
Institutional	\$216.2	13.1%
Retail	\$238.4	17.5%
PWM	\$16.6	(1.8)%
Total	\$471.2	14.7%

By Asset Class



(\$ billions)		1-Yr Change
Equity	\$227.1	19.5%
Balanced	\$44.4	7.8%
Money Market	\$63.3	6.6%
Fixed Income	\$59.7	17.1%
Stable Value	\$47.4	2.8%
Alternatives	\$29.3	26.8%
Total	\$471.2	14.7%

Assets Under Management – by Channel

(\$ billions)	Total	Retail	Institutional	PWM
September 30, 2006	\$440.6	\$218.8	\$204.8	\$17.0
Inflows	22.9	14.5	7.4	1.0
Outflows	(27.4)	(15.6)	(10.1)	(1.7)
Net flows	(4.5)	(1.1)	(2.7)	(0.7)
Net flows in Money Market Funds and Other	(1.5)	(0.3)	(1.2)	0.0
Market Gains/Reinvestment	24.0	16.4	7.1	0.5
Acquisitions	2.6	0.0	2.6	0.0
Foreign currency	1.4	0.2	1.2	0.0
December 31, 2006	\$462.6	\$234.0	\$211.8	\$16.8
Inflows	30.4	21.4	7.8	1.2
Outflows	(29.7)	(21.4)	(6.6)	(1.7)
Net flows	0.7	--	1.2	(0.5)
Net flows in Money Market Funds and Other	(0.8)	(0.1)	(0.7)	--
Market Gains/Reinvestment	8.0	4.3	3.4	0.3
Foreign currency	0.7	0.2	0.5	--
March 31, 2007	\$471.2	\$238.4	\$216.2	\$16.6

Assets Under Management – by Asset Class

(\$ billions)	Total	Equity ^(b)	Fixed Income	Balanced	Money Market	Stable Value	Alternatives ^(c)
September 30, 2006 (a)	\$440.6	\$198.7	\$59.6	\$43.2	\$65.8	\$48.1	\$25.2
Inflows	22.9	13.2	5.3	2.1	0.6	0.6	1.1
Outflows	(27.4)	(11.9)	(6.9)	(3.2)	(0.9)	(2.8)	(1.7)
Net flows	(4.5)	1.3	(1.6)	(1.1)	(0.3)	(2.2)	(0.6)
Net flows in Money Market Funds and Other	(1.5)	0.0	0.0	0.0	(1.5)	0.0	0.0
Market Gains/Reinvestment	24.0	18.0	1.2	2.4	0.2	0.9	1.3
Acquisitions	2.6	0.0	0.0	0.0	0.0	0.0	2.6
Foreign currency	1.4	1.1	0.3	(0.2)	0.1	0.1	0.0
December 31, 2006	\$462.6	\$219.1	\$59.5	\$44.3	\$64.3	\$46.9	\$28.5
December 31, 2006 (a)	\$462.6	\$219.1	\$59.7	\$44.2	\$64.2	\$46.9	\$28.5
Inflows	30.4	17.6	6.9	2.7	0.4	1.8	1.0
Outflows	(29.7)	(14.5)	(8.9)	(2.9)	(0.5)	(1.8)	(1.1)
Net flows	0.7	3.1	(2.0)	(0.2)	(0.1)	--	(0.1)
Net flows in Money Market Funds and Other	(0.8)	(0.1)	0.7	(0.6)	(0.8)	--	--
Market Gains/Reinvestment	8.0	4.5	1.1	1.0	--	0.5	0.9
Foreign currency	0.7	0.5	0.2	--	--	--	--
March 31, 2007	\$471.2	\$227.1	\$59.7	\$44.4	\$63.3	\$47.4	\$29.3

(a) The asset class beginning balances were adjusted to reflect certain asset reclassifications

(b) Includes PowerShares's ETF AUM which are primarily invested in equity securities

(c) Alternatives asset class includes real-estate and private capital

Assets Under Management – by Client Domicile

(\$ billions)	Total	U.S.	Canada	U.K.	Europe	Asia
September 30, 2006 (a)	\$440.6	\$258.4	\$44.6	\$65.4	\$44.3	\$27.9
Inflows	22.9	10.1	1.3	4.2	4.6	2.7
Outflows	(27.4)	(14.8)	(1.7)	(2.9)	(5.7)	(2.3)
Net flows	(4.5)	(4.7)	(0.4)	1.3	(1.1)	0.4
Net flows in Money Market Funds and Other	(1.5)	(1.2)	0.0	0.0	(0.1)	(0.2)
Market Gains/Reinvestment	24.0	11.1	4.4	4.5	2.1	1.9
Acquisitions	2.6	2.6	0.0	0.0	0.0	0.0
Foreign currency	1.4	(0.5)	(1.5)	2.6	0.4	0.4
December 31, 2006	\$462.6	\$265.7	\$47.1	\$73.8	\$45.6	\$30.4
December 31, 2006 (a)	\$462.6	\$268.1	\$47.1	\$74.0	\$44.3	\$29.1
Inflows	30.4	11.9	2.4	5.0	8.1	3.0
Outflows	(29.7)	(11.3)	(1.7)	(2.2)	(11.1)	(3.4)
Net flows	0.7	0.6	0.7	2.8	(3.0)	(0.4)
Net flows in Money Market Funds and Other	(0.8)	(0.7)	--	--	--	(0.1)
Market Gains/Reinvestment	8.0	5.0	1.4	0.4	0.4	0.8
Foreign currency	0.7	--	0.1	0.1	0.2	0.3
March 31, 2007	\$471.2	\$273.0	\$49.3	\$77.3	\$41.9	\$29.7

Additional Revenue and Expense Information

(\$ millions)	1Q07	Q406	1Q06
Operating items:			
Management revenues:			
- Performance fees	18.8	25.9	33.2
General and administration:			
- Legal settlements	--	(6.0)	--
- Insurance recoveries	--	21.8	--