

# 2007 Third Quarter Results

## Presentation by

Martin Flanagan, Chief Executive Officer

Loren Starr, Chief Financial Officer

Russell Kamp, Global Structured Products

Karen Dunn Kelley, Worldwide Fixed Income

November 8, 2007



# Forward Looking Statements

**This presentation may include statements that constitute “forward-looking statements” under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this presentation, words such as “believes,” “expects,” “anticipates,” “intends,” “plans,” “estimates,” “projects,” and future or conditional verbs such as “will,” “may,” “could,” “should,” and “would,” and any other statement that necessarily depends on future events, are intended to identify forward-looking statements.**

**Forward-looking statements are not guarantees of performance. Although we make these statements based on assumptions believed to be reasonable, there can be no assurance that actual results will not materially differ from our expectations. We caution you not to rely unduly on any forward-looking statements and urge you to carefully consider the risks described in our most recent Annual Report on Form 20-F, as filed with the U.S. Securities and Exchange Commission. You may obtain this report from the SEC's website at [www.sec.gov](http://www.sec.gov).**

# Discussion Topics

1. Our Business Today
2. Financial Results
3. Questions and Answers
4. Appendix

# Summary of Third Quarter 2007 Results

## AUM

- Sept. 30 AUM of \$507.2 billion, up \$15.6 billion since the end of 2Q07
- 3Q07 average AUM was \$494.7 billion, up \$8.6 billion since 2Q07

## Quarterly Flows

- Long-term gross sales continue to set new 5-year records
- Net long-term flows were positive \$0.2 billion during the quarter
- Money market products experienced continued strong growth

## Overall Operating Results

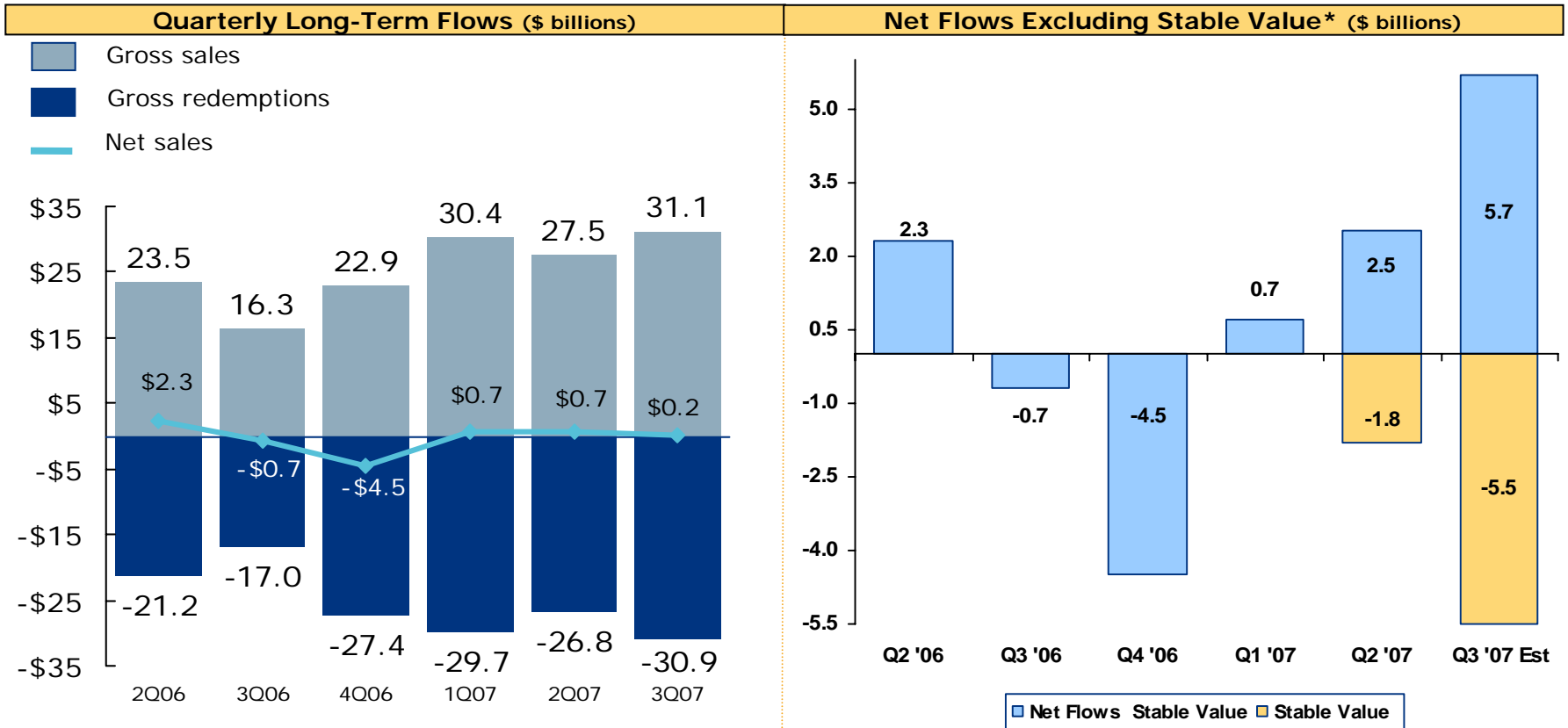
- Diluted EPS for the quarter was \$0.21, compared to \$0.21 in 2Q07 and \$0.13 in 3Q06
- Net operating margins were 37.4% in the quarter versus 37.6% in 2Q07 and 26.7% in 3Q06

## Business Highlights

- Continue to make progress against our strategic plan through turbulent market environment
- Asia and UK continue to experience strong growth
- On track for relisting on December 4

# Quarterly Flows

- Gross sales increased despite volatile markets in the 3<sup>rd</sup> quarter
- Net flows were positive \$0.2 billion
- Excluding Stable Value, net flows were positive \$5.7 billion



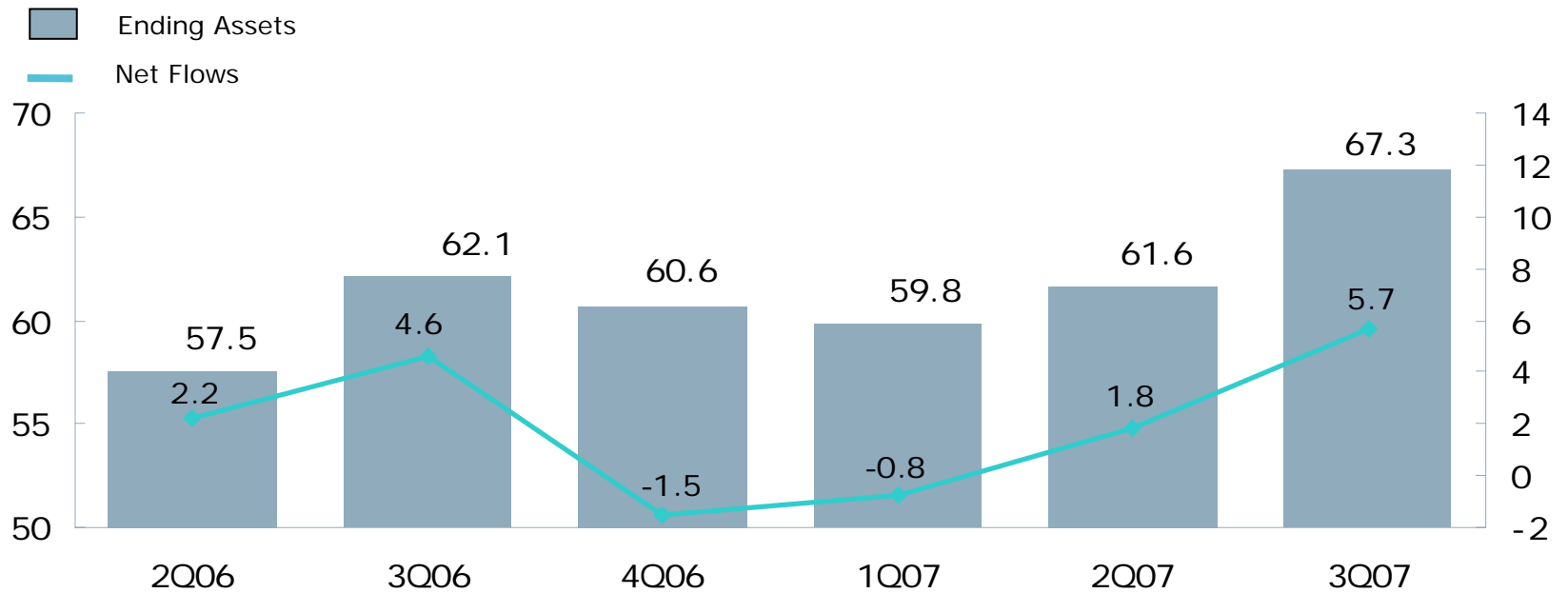
\* Stable value net flows excluded from chart beginning April 1, 2007



# Institutional Money Market Growth

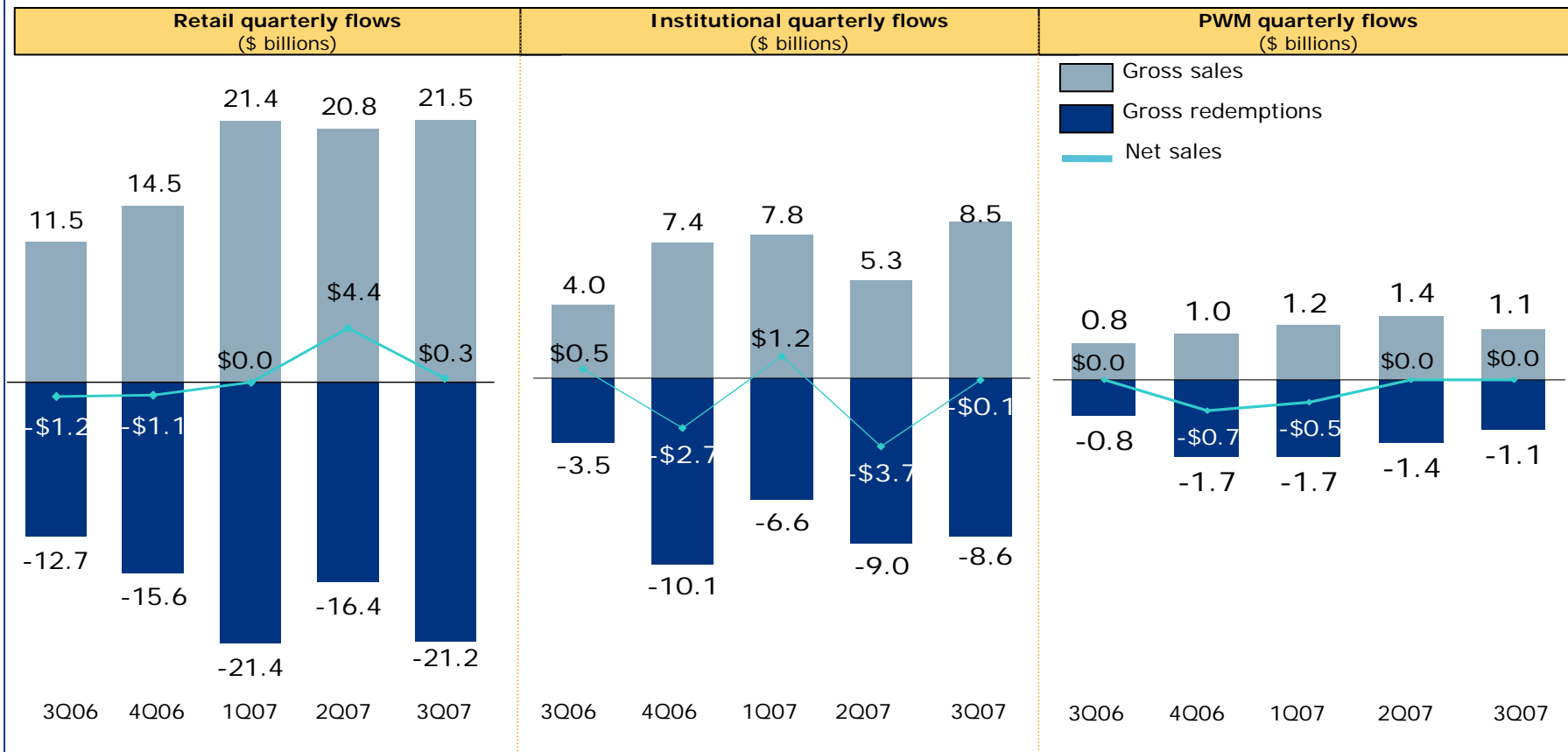
- Institutional money market assets increased \$5.7 billion to \$67.3 billion.
- Strong growth within high quality money market capability

Growth in Institutional Money Market (\$ billions)



# Distribution Channels – Quarterly Flows

- Retail gross sales continue at a higher level than 2006 with YTD gross sales 45% higher than 2006 YTD levels
- Institutional net flows were up for the quarter driven by strength in alternatives
- Private Wealth flows were flat during the quarter



Retail quarterly flows include retail products in the U.S., Canada, UK, Europe, Asia and our offshore product line.

Institutional quarterly flows include our institutional business in the U.S., Continental Europe and Asia and exclude institutional money market.

PWM quarterly flows include our high net worth business in the U.S.

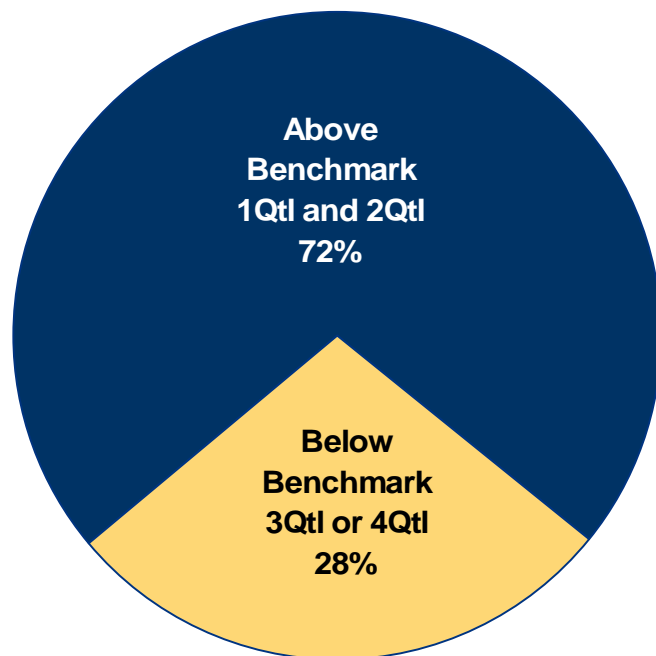


# Delivering On Investment Excellence

30 September 2007

## Invesco Asset Weighted 3 years Performance Breakdown\*

Includes rated AUM of \$371.4bn



(\$ billions)

<b>Retail</b>	<b>201.3</b>
1st Quartile	74.3
2nd Quartile	45.3
3rd Quartile	40.1
4th Quartile	41.6
<b>Institutional</b>	<b>170.1</b>
Above Benchmark	148.0
Below Benchmark	22.1
<b>Unrated</b>	<b>135.8</b>
<b>Total</b>	<b>507.2</b>

\* Excludes unrated assets (\$135.8b): Private Wealth: 17, PowerShares: 12, CDOs: 12, US Institutional: 7, Private Equity: 5, Real Estate : 25, Stable Value + Div. FI: 50, SPG: 3, Other assets: 5

# Delivering On Investment Excellence

Ensuring well-defined, repeatable and disciplined investment processes that meet client expectations

## Retail Results

## % of AUM in Top Half of Peer Group

As of 11/1/07\*:

1yr: 53%

3yr: 62%

5yr: 73%

US (Lipper) \*\*

US (Morningstar)

As of 11/1/07\*:

1yr: 64%

3yr: 71%

5yr: 64%

Canada

UK

Cont. Europe & Asia

1yr

3yr

5yr

	Sep-07	Jun-07	Sep-06	Sep-07	Jun-07	Sep-06	Sep-07	Jun-07	Sep-06
US (Lipper) **	46%	62%	65%	60%	67%	68%	72%	70%	62%
US (Morningstar)	49%	66%	67%	69%	72%	57%	54%	80%	78%
Canada	22%	79%	50%	23%	34%	17%	14%	32%	80%
UK	83%	93%	97%	87%	89%	97%	93%	96%	98%
Cont. Europe & Asia	57%	56%	45%	51%	78%	78%	86%	77%	82%

## Institutional Results

## % of AUM Ahead of Benchmark

Equity	32%	27%	97%	55%	53%	100%	58%	54%	99%
Fixed Income	33%	74%	96%	94%	96%	94%	96%	99%	99%
Money Market***	98%	97%	97%	98%	97%	97%	98%	97%	97%
Alternative	80%	73%	100%	99%	100%	100%	94%	94%	100%

\*Figures as of 11/1/07 include data for products that are both managed and sourced in the US. Peer groups for products sourced outside the US are not yet available.

\*\*For some funds (less than 10%), Morningstar rankings are used instead of Lipper rankings.

\*\*\*Money Market figures refer to the percentage of AuM in the top half of their peer group.

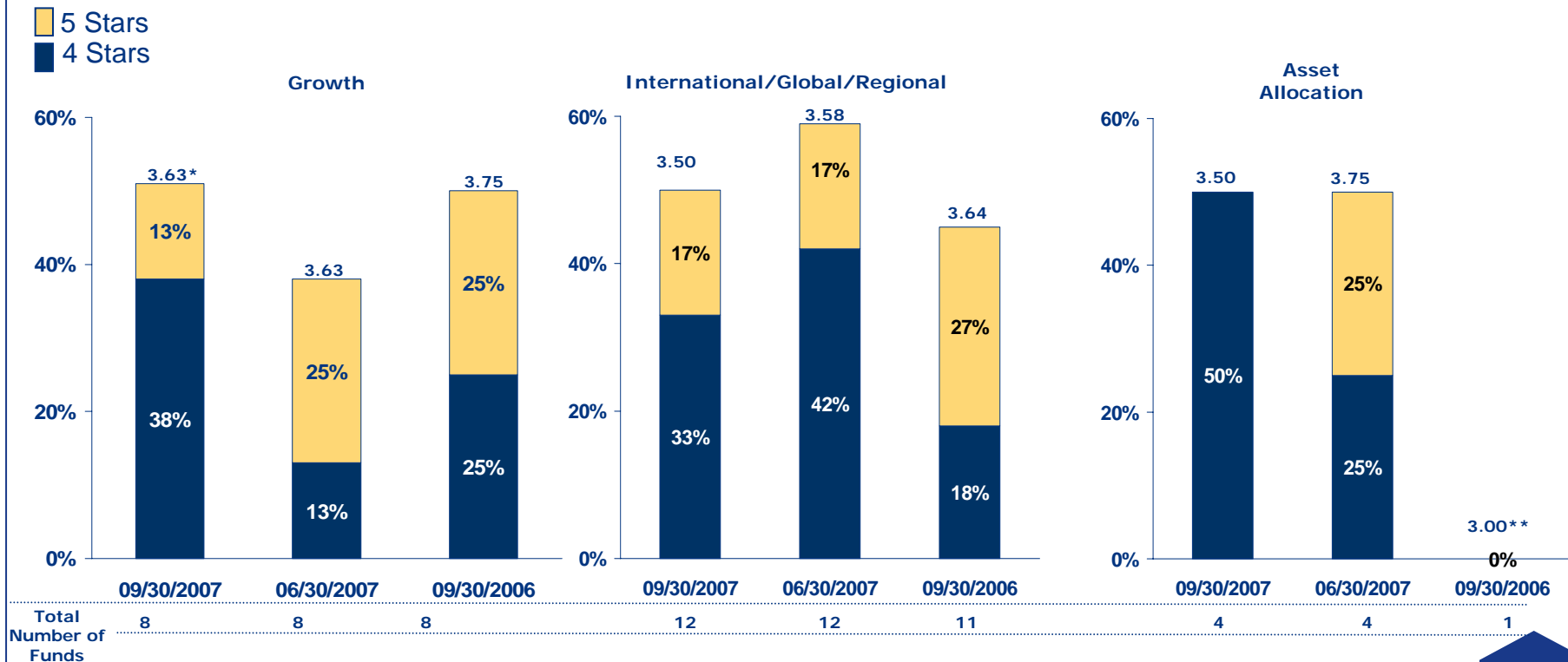
Retail: Note that the following AUM figures are assets measured on a one-year-basis. September 07 figures are based on peer rankings and AuM as of September 30, 2007. Figures include the representative retail products of each region and refer to AuM of: US (Lipper): \$82.7bn, US (Morningstar): \$82.7bn, Canada (AIM Trimark): \$43.9bn, UK (Invesco Perpetual): \$63.9bn, CE and Asia: \$24.0bn. US (AIM Retail) assets exclude APAM, closed-end, offshore, sub-advised and variable insurance assets because the majority of these funds do not have third party rankings. Information has been sourced from Lipper and Morningstar via internal IVZ groups. Institutional: September 07 figures are based on performance and AuM as of September 30, 2007. Figures include the representative products managed in Atlanta, Frankfurt, London, Louisville, New York and Asia Pacific and refer to AuM of: Equity: \$43.8bn. Fixed Income: \$34.2bn. Money Market: \$72.9bn. Alternative: \$19.2bn. Fixed Income excludes Stable Value. Alternative AuM include alternative retail products and exclude AuM of CDOs and Direct Real Estate.

Performance results are preliminary and subject to revision.

# US Retail Investment Performance Detail

Percentage of 4 and 5 Morningstar Load-Waived Rated Funds (Equal Weighted)

- Increasing client focus is on Growth, International/Global and Asset Allocation investment disciplines
- AIM has a strong lineup of products within these disciplines to meet client demand



\* Figures above bars represent average Morningstar Star rating

\*\*For 09/30/06 AIM Basic Balanced was the only Asset Allocation Fund rated and it had an overall rating of 3 stars.



# Patience is critical for long term results

- Trimark has a well understood, value discipline with results that were exemplified after the technology bubble
- Maintaining strong, distinctive investment disciplines is a fundamental component of Invesco's strategy

## Trimark's experience:

### 1, 2, 3, 5 year quartiles

Fund Names	March 2000				March 2003				August 2007			
	1yr	2yr	3yr	5yr	1yr	2yr	3yr	5yr	1yr	2yr	3yr	5yr
Trimark Income Growth Fund	3	4	4	4	1	1	1	1	2	4	4	3
Trimark Canadian Fund	4	3	4	4	2	2	1	2	4	4	4	4
Trimark Canadian Endeavour	4	4	4	4	1	1	1	2	2	3	4	3
Trimark Select Canadian Growth	4	4	4	4	1	1	1	1	3	3	3	3
Trimark Fund	4	4	4	4	1	1	1	1	1	1	1	2
Trimark Select Growth Fund	4	4	4	4	1	1	1	1	2	2	3	3

Source: Morningstar Research Inc.



# Global Structured Products Group

*Bringing structure to unstructured financial markets*

## Who We Are...

- We manage over \$34 billion in structured products globally with 55 team members
- Group has a strong history with long only quant capabilities dating back to 1983, while employing shorting strategies for the past 15 years
- Offers more than 40 products to clients in over 30 countries

## Our Global Footprint...

### Locations

- Boston
- New York
- Frankfurt, Germany

### Broad Distribution

- Retail
- Institutional
- High-net-worth
- Offshore

## Strengthening Our Competitive Position...

- Weathered August's liquidity storm well given limited portfolio leverage and strong risk control
- Group is a recognized leader in alternative strategies including Global Macro and 130/30
- Ranked by P&I as the #1 Market Neutral Equity manager for the last 3 years ending December 2006

## Wide Range of Strategies...

- Structured Core Equity – 12/83
- Structured Small Cap Core – 4/92
- Market Neutral Cash – 8/92
- Equitized market Neutral – 8/92
- Enhanced Index – 3/96
- Directional Long/Short (130/30) - 2/07
- Global Macro – 3/91

Not all of the Invesco brands listed are available in all countries, nor are they available on all platforms. Please consult with your Invesco representative for more information on any of our brands mentioned.

Source: Invesco PLC

# Leveraging the Collective Strengths of Invesco Worldwide Fixed Income

## Our Investment Capabilities...

- Our Fixed Income teams consist of over 120 investment professionals, with a combined global team of over 190
- Managing over US\$160 billion in fixed income assets for institutions and individuals around the world

## Our Global Team...

- Research
- Sector Specialists
- Portfolio Construction/Portfolio Management
- Account Management/Product Management

## Our Global Footprint...

### Locations

- Houston
- Louisville
- New York
- London
- Frankfurt
- Melbourne

### Product Expertise

- Institutional
- Retail
- 40 Act
- Private
- UCITS

### Customer Base

- Pension Funds
- Endowments
- Foundations
- Insurance Co.
- Broker Dealers
- Mutual Fund Co.
- Corporates
- Banks
- Trusts

## Our Recognized Scale...

- 1<sup>st</sup> largest U.S. Institutional Stable Value Manager as of 12/31/06<sup>1, 2</sup>
- 7<sup>th</sup> largest manager of CLOs
- 14<sup>th</sup> largest U.S. Defined Contribution Manager<sup>1</sup>
- 16<sup>th</sup> largest Global Money Market Fund Complex<sup>4</sup>
- 29<sup>th</sup> largest U.S. Institutional Tax-Exempt Manager<sup>1, 3</sup>
- 34<sup>th</sup> largest Worldwide Institutional Money Manager<sup>1</sup>

1 Source: Pensions & Investments 12/31/06 rankings. Based on questionnaires completed by 784 managers, using year-end 2006 data.

2 INVESCO reported \$46,498 million in Stable Value.

3 In addition to footnote one qualifications, this category was limited to firms that manage assets for U.S. institutional tax-exempt institutions such as qualified pension plans, endowments or foundations.

4 Source: iMoneyNet 9/30/07 rankings. iMoneyNet considered 157 complexes globally, for which AIM Cash Management reported \$59,862 million.

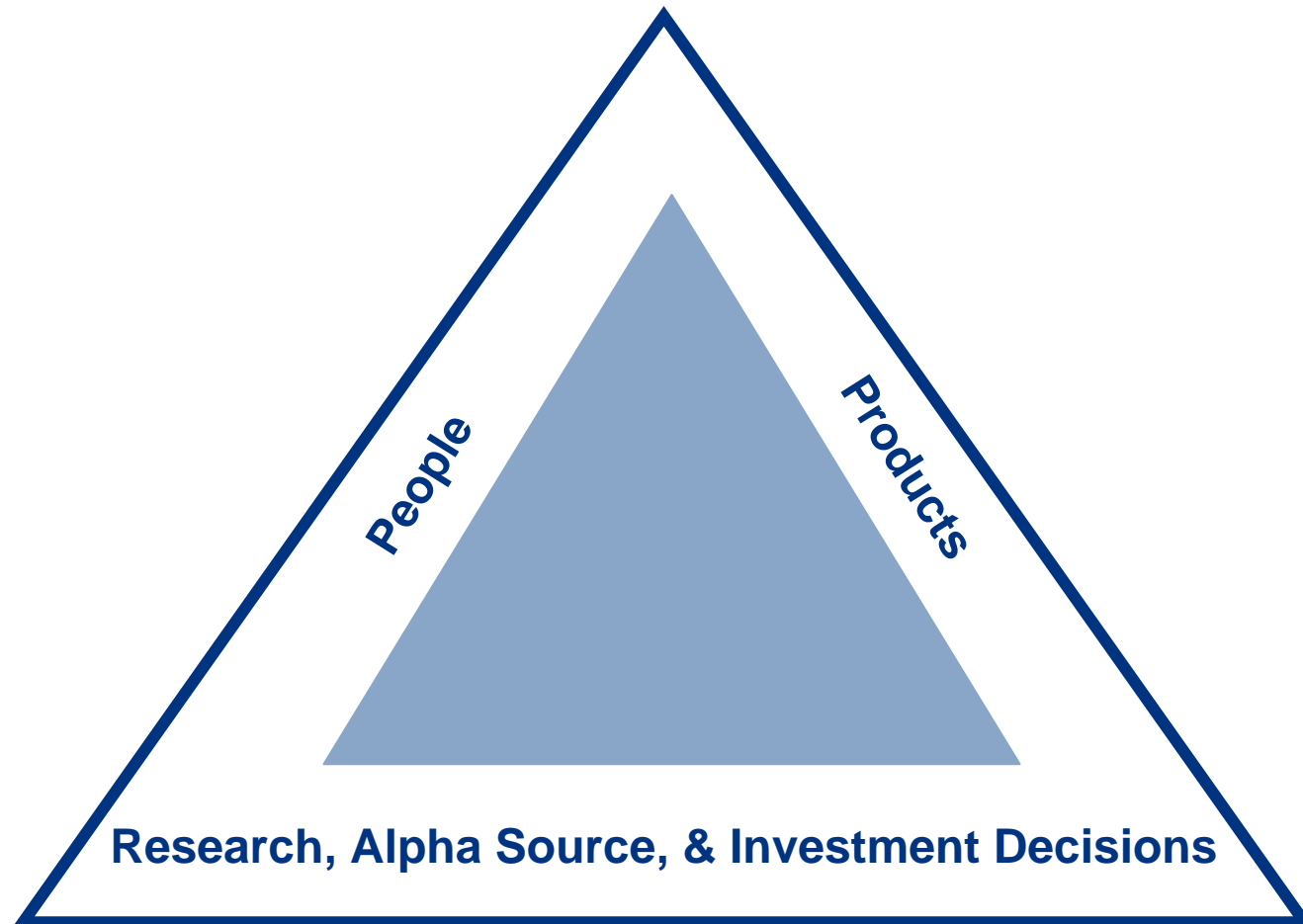
5 Source: S&P, "CDO of ABS Managers Dominate the Top if the 2006 U.S. Cash Flow CDO Rankings for Outstanding Liabilities". April 18, 2007

Not all of the Invesco brands listed are available in all countries, nor are they available on all platforms. Please consult with your Invesco representative for more information on any of our brands mentioned.

Source: Invesco PLC



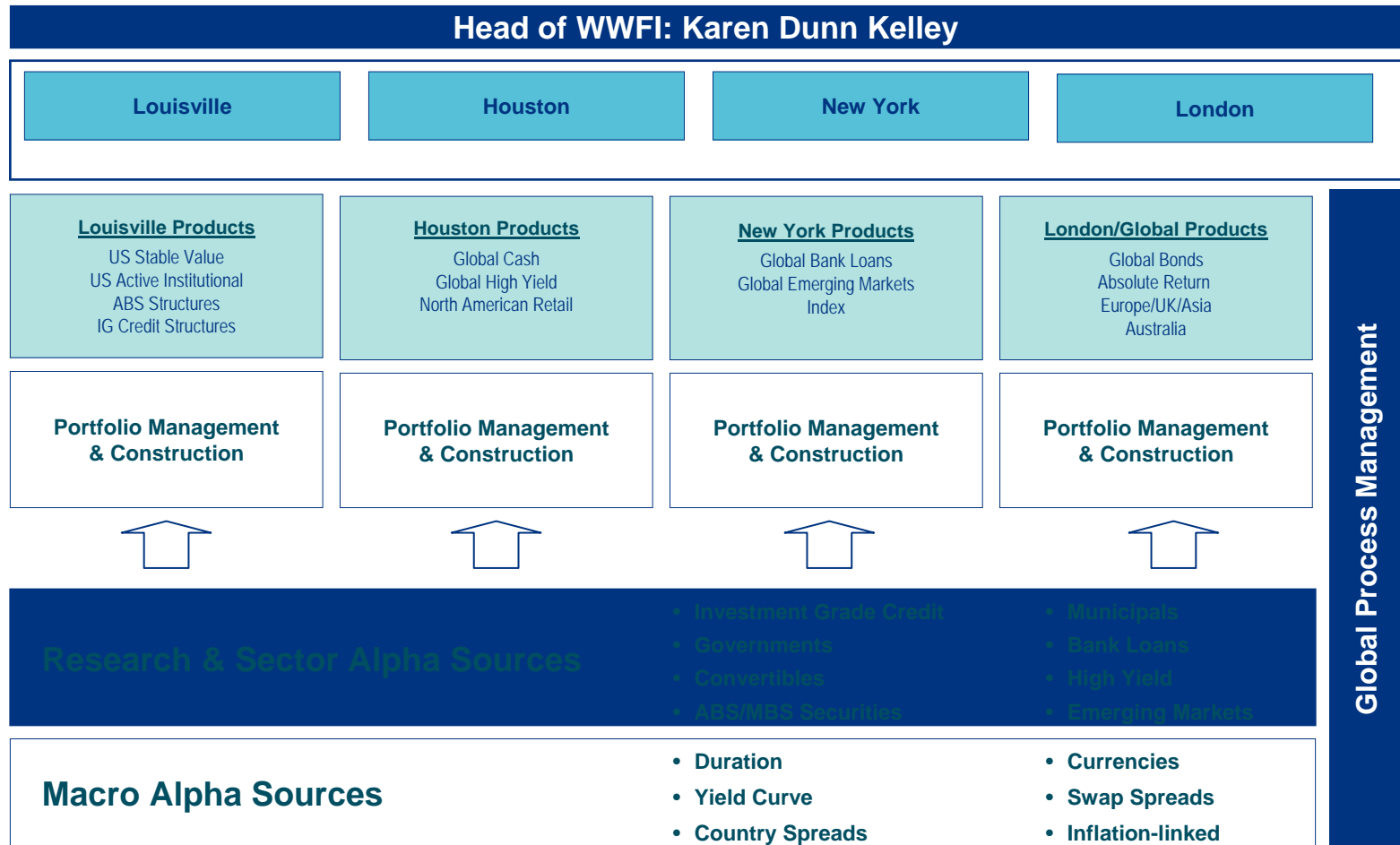
# Worldwide Fixed Income Investments



For Illustrative Purposes Only.



# Worldwide Fixed Income – Investment Resources



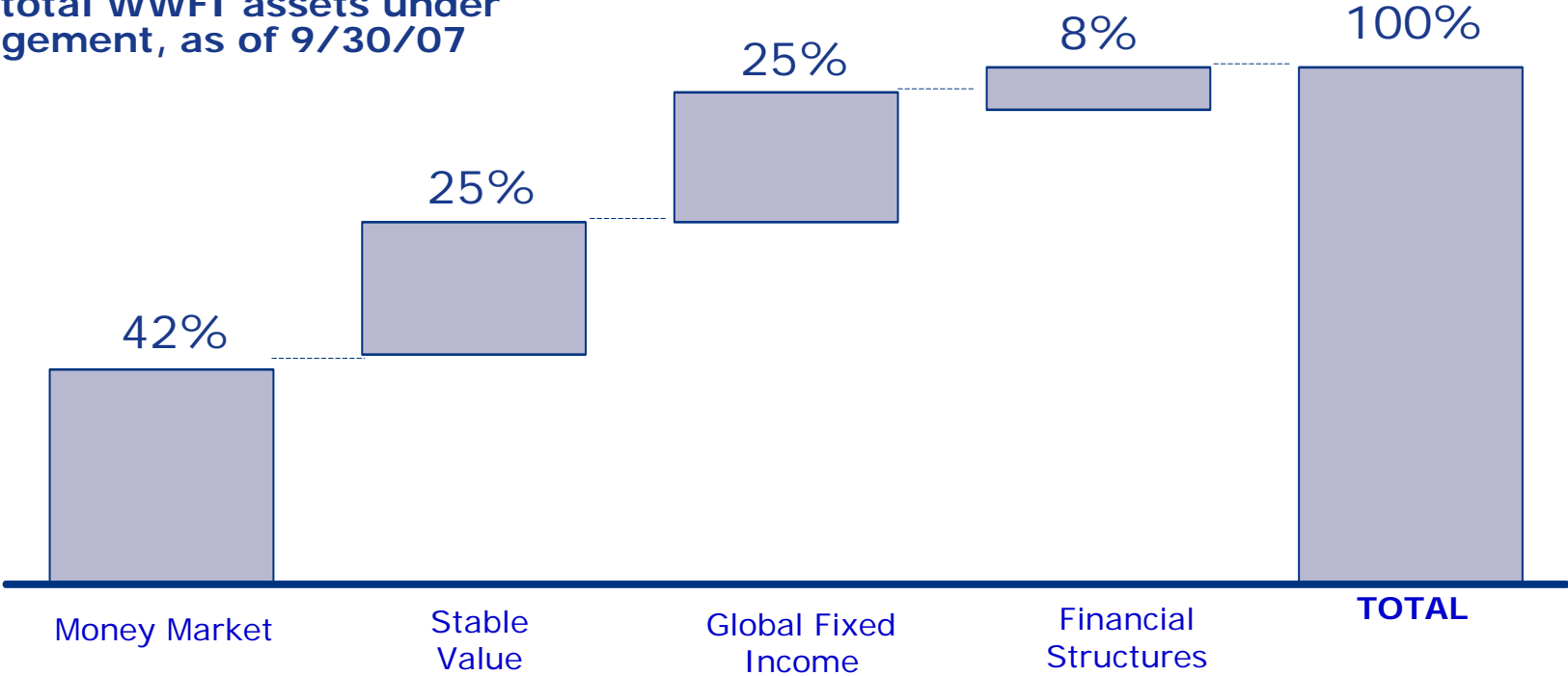
Global Process Management



For Illustrative Purposes Only.  
 This does not constitute a recommendation of the suitability of any investment strategy for a particular investor.

# Our Worldwide Fixed Income business represents over US \$160 billion in AUM or approximately one-third of IVZ

% of total WWFI assets under management, as of 9/30/07



# Listing Update

- Move to a single primary regulator (SEC) and single accounting standard (US GAAP)
- Proxies were sent out on October 22 – the final votes will be tallied on November 14
- Analyst Day at New York Stock Exchange on November 15
- Intend to begin trading on NYSE December 4

# Discussion Topics

1. Our Business Today
2. Financial Results
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# Assets Under Management - Quarterly

(\$ billions)	3Q07	2Q07	% Change	1Q07	4Q06	3Q06
<b>Beginning Assets</b>	<b>\$491.6</b>	<b>\$471.2</b>	<b>4.3%</b>	<b>\$462.6</b>	<b>\$440.6</b>	<b>\$413.8</b>
Inflows	31.1	27.5	13.1%	30.4	22.9	16.3
Outflows	(30.9)	(26.8)	15.3%	(29.7)	(27.4)	(17.0)
Net flows	0.2	0.7	(71.4)%	0.7	(4.5)	(0.7)
Net flows in Money Market Funds and Other	5.7	1.8	216.7%	(0.8)	(1.5)	4.6
Market Gains/Reinvestment	4.1	12.8	(68.0)%	8.0	24.0	13.4
Acquisitions	--	--	--	--	2.6	6.3
Foreign currency	5.6	5.1	9.8%	0.7	1.4	3.2
<b>Ending Assets</b>	<b>\$507.2</b>	<b>\$491.6</b>		<b>\$471.2</b>	<b>\$462.6</b>	<b>\$440.6</b>
Average long-term AUM	428.4	422.8	0.9%	405.7	391.2	362.0
Average institutional money market AUM	66.3	61.5	7.8%	61.2	61.5	64.4
<b>Average AUM</b>	<b>\$494.7</b>	<b>\$484.3</b>	<b>1.8%</b>	<b>\$466.9</b>	<b>\$452.7</b>	<b>\$426.4</b>
Net Revenue Yield (annualized)*	58.2bps	59.7bps		57.5bps	57.9bps	55.1bps
Net Revenue Yield less performance fees (annualized)**	57.9bps	56.8bps		55.8bps	55.6bps	54.1bps

# Operating Results - Quarterly

	3Q07	2Q07	% Change*	1Q07	4Q06	3Q06
Management Fees	816	810	0.8%	737	722	642
Service and Distribution	150	148	1.6%	143	136	130
Other	26	28	(7.8)%	24	21	19
<b>Total Revenues</b>	<b>993</b>	<b>986</b>	<b>0.6%</b>	<b>905</b>	<b>879</b>	<b>791</b>
Third-party distribution, service and advisory fees	272	(264)	3.2%	(234)	(224)	(204)
<b>Net Revenues</b>	<b>720</b>	<b>722</b>	<b>(0.3)%</b>	<b>671</b>	<b>655</b>	<b>587</b>
Compensation	273	272	0.2%	284	268	288
Marketing	41	36	14.1%	37	37	32
Property and Office	36	29	25.0%	29	29	27
Technology/Telecommunications	30	29	3.8%	28	30	30
General and Administrative	70	83	(16.3)%	55	40	53
<b>Total Operating Expenses</b>	<b>451</b>	<b>450</b>	<b>0.1%</b>	<b>434</b>	<b>405</b>	<b>430</b>
<b>Net Operating Profit</b>	<b>269</b>	<b>271</b>	<b>(1.0)%</b>	<b>237</b>	<b>250</b>	<b>157</b>
Net Operating Profit Margin	37.4%	37.6%		35.4%	38.2%	26.7%
Interest Income	14	12	14.5%	10	10	7
Other Realized Gains	8	5	41.1%	9	14	11
Other Realized Losses	(7)	(5)	34.5%	(1)	(2)	(4)
Interest Expense	(20)	(23)	(10.1)%	(23)	(25)	(20)
<b>Profit Before Taxes</b>	<b>263</b>	<b>261</b>	<b>0.7%</b>	<b>233</b>	<b>248</b>	<b>151</b>
Effective Tax Rate	34.2%	34.5%		34.5%	34.4%	32.1%
<b>Net Profit</b>	<b>171</b>	<b>171</b>	<b>(0.2)%</b>	<b>152</b>	<b>164</b>	<b>102</b>
EPS Diluted	0.21	0.21		0.19	0.20	0.13
Average AUM (\$ billions)	494.7	484.3		466.9	452.7	426.4
Headcount	5,390	5,392		5,432	5,574	5,499

# Questions & Answers

**Martin Flanagan, Chief Executive Officer**  
**Loren Starr, Chief Financial Officer**  
**Russell Kamp, Global Structured Products**  
**Karen Dunn Kelley, Worldwide Fixed Income**



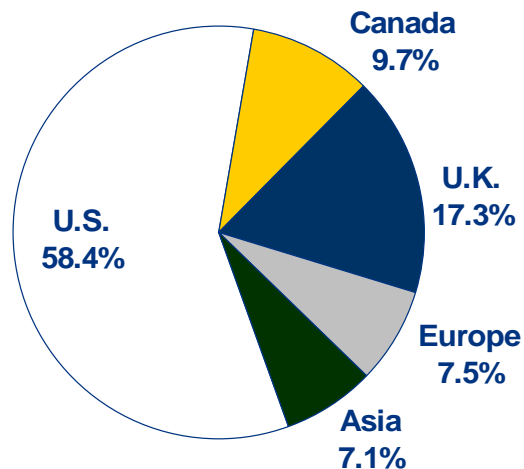
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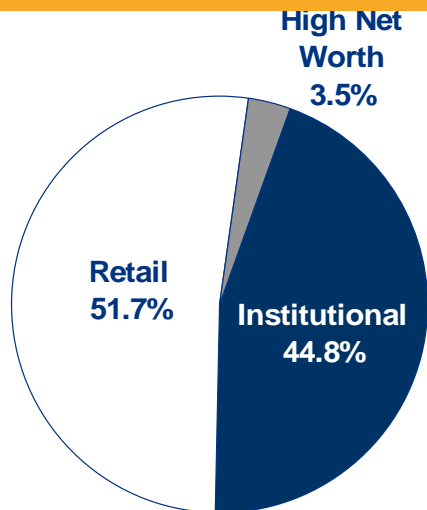
# We Are Diversified As A Firm

Delivering a diverse set of solutions to meet a broad set of global investment needs

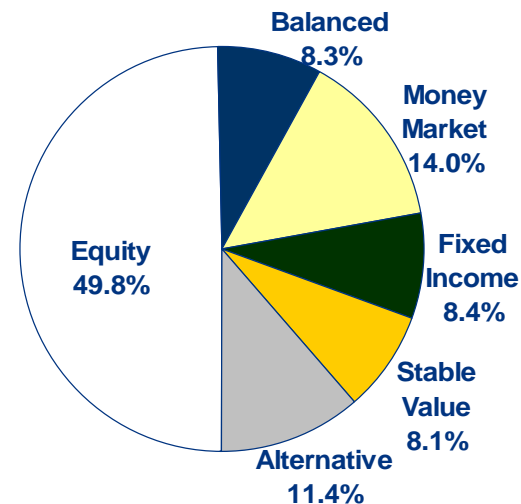
By Client Domicile



By Channel



By Asset Class



<u>(\$ billions)</u>		<u>1-Yr Change</u>
U.S.	\$296.3	14.4%
Canada	\$49.2	10.3%
U.K.	\$87.7	34.7%
Europe	\$37.9	(14.4)%
Asia	<u>\$36.1</u>	<u>30.3%</u>
<b>Total</b>	<b>\$507.2</b>	<b>15.1%</b>

<u>(\$ billions)</u>		<u>1-Yr Change</u>
Institutional	\$227.3	11.0%
Retail	\$262.3	19.9%
PWM	<u>\$17.6</u>	<u>3.5%</u>
<b>Total</b>	<b>\$507.2</b>	<b>15.1%</b>

<u>(\$ billions)</u>		<u>1-Yr Change</u>
Equity	\$252.8	28.8%
Balanced	\$42.0	0.0%
Money Market	\$71.0	7.9%
Fixed Income	\$42.5	0.0%
Stable Value	\$40.9	(14.8)%
Alternative	<u>\$58.0</u>	<u>26.1%</u>
<b>Total</b>	<b>\$507.2</b>	<b>15.1%</b>



# Assets Under Management – by Channel

(\$ billions)	Total	Retail	Institutional	PWM
<b>March 31, 2007</b>	<b>\$471.2</b>	<b>\$238.4</b>	<b>\$216.1</b>	<b>\$16.7</b>
Inflows	27.5	20.8	5.3	1.4
Outflows	(26.8)	(16.4)	(9.0)	(1.4)
Net flows	0.7	4.4	(3.7)	0.0
Net flows in Money Market Funds and Other	1.8	(0.1)	1.9	0.0
Market Gains/Reinvestment	12.8	8.7	3.5	0.6
Acquisitions	-	-	-	-
Foreign currency	5.1	4.7	0.4	0.0
<b>June 30, 2007</b>	<b>\$491.6</b>	<b>\$256.1</b>	<b>\$218.2</b>	<b>\$17.3</b>
Inflows	31.1	21.5	8.5	1.1
Outflows	(30.9)	(21.2)	(8.6)	(1.1)
Net flows	0.2	0.3	(0.1)	--
Net flows in Money Market Funds and Other	5.7	(0.1)	5.8	--
Market Gains/Reinvestment	4.1	1.8	2.0	0.3
Foreign currency	5.6	4.2	1.4	--
<b>September 30, 2007</b>	<b>\$507.2</b>	<b>\$262.3</b>	<b>\$227.3</b>	<b>\$17.6</b>

# Assets Under Management – by Asset Class

(\$ billions)	Total	Equity	Fixed Income	Balanced	Money Market	Stable Value	Alternative
<b>March 31, 2007</b>	<b>\$471.2</b>	<b>\$224.8</b>	<b>\$42.9</b>	<b>\$38.2</b>	<b>\$63.2</b>	<b>\$47.4</b>	<b>\$54.7</b>
Inflows	27.5	19.0	2.4	2.7	0.2	0.6	2.6
Outflows	(26.8)	(14.9)	(3.1)	(3.0)	(0.6)	(2.4)	(2.8)
Net flows	0.7	4.1	(0.7)	(0.3)	(0.4)	(1.8)	(0.2)
Net flows in Money Market Funds and Other	1.8	(0.1)	0.1	(0.1)	1.9	--	--
Market Gains/Reinvestment	12.8	11.1	0.2	1.0	--	0.5	--
Acquisitions	--	--	--	--	--	--	--
Foreign currency	5.1	3.4	0.4	1.1	0.1	0.0	0.1
<b>June 30, 2007</b>	<b>\$491.6</b>	<b>\$243.3</b>	<b>\$42.9</b>	<b>\$39.9</b>	<b>\$64.8</b>	<b>\$46.1</b>	<b>\$54.6</b>
Inflows	31.1	19.7	1.9	2.8	0.4	1.1	5.2
Outflows	(30.9)	(16.0)	(3.3)	(1.9)	(0.4)	(6.6)	(2.7)
Net flows	0.2	3.7	(1.4)	0.9	--	(5.5)	2.5
Net flows in Money Market Funds and Other	5.7	0.1	(0.6)	0.2	6.0	--	--
Market Gains/Reinvestment	4.1	2.5	0.9	(0.3)	0.1	0.3	0.6
Foreign currency	5.6	3.2	0.7	1.3	0.1	--	0.3
<b>September 30, 2007</b>	<b>\$507.2</b>	<b>\$252.8</b>	<b>\$42.5</b>	<b>\$42.0</b>	<b>\$71.0</b>	<b>\$40.9</b>	<b>\$58.0</b>

# Assets Under Management – by Client Domicile

(\$ billions)	Total	U.S.	Canada	U.K.	Europe	Asia
<b>March 31, 2007 (a)</b>	<b>\$471.2</b>	<b>\$285.4</b>	<b>\$45.2</b>	<b>\$78.0</b>	<b>\$36.1</b>	<b>\$26.5</b>
Inflows	27.5	10.1	1.8	6.1	4.6	4.9
Outflows	(26.8)	(14.3)	(1.5)	(2.2)	(5.4)	(3.4)
Net flows	0.7	(4.2)	0.3	3.9	(0.8)	1.5
Net flows in Money Market Funds and Other	1.8	1.8	--	0.5	(0.2)	(0.3)
Market Gains/Reinvestment	12.8	8.3	(0.5)	2.1	1.3	1.6
Acquisitions	--	--	--	--	--	--
Foreign currency	5.1	--	3.8	1.0	0.2	0.1
<b>June 30, 2007 (a)</b>	<b>\$491.6</b>	<b>\$291.3</b>	<b>\$48.8</b>	<b>\$85.5</b>	<b>\$36.6</b>	<b>\$29.4</b>
Inflows	31.1	12.7	1.4	4.6	5.3	7.1
Outflows	(30.9)	(17.9)	(1.5)	(2.5)	(5.6)	(3.4)
Net flows	0.2	(5.2)	(0.1)	2.1	(0.3)	3.7
Net flows in Money Market Funds and Other	5.7	6.5	--	(0.3)	(0.1)	(0.4)
Market Gains/Reinvestment	4.1	3.7	(2.7)	(0.5)	0.9	2.7
Foreign currency	5.6	--	3.2	0.9	0.8	0.7
<b>September 30, 2007</b>	<b>\$507.2</b>	<b>\$296.3</b>	<b>\$49.2</b>	<b>\$87.7</b>	<b>\$37.9</b>	<b>\$36.1</b>

(a) The beginning balances were adjusted to reflect certain asset reclassifications

# Additional Income and Expense Information

(\$ millions)	3Q07	2Q07	3Q06
<b>Operating items:</b>			
<b>Management revenues:</b>			
- Performance fees	4.0	34.4	10.4
<b>Compensation:</b>			
- Share based payment cumulative adjustment for change in vesting assumptions			(41.1)
<b>Property and office:</b>			
- Onerous lease provision	(7.4)		
<b>General and administration:</b>			
- WL Ross intangible asset amortization	(5.0)	(15.0)	--

