

PXSV PowerShares Russell 2000 Pure Value Portfolio

As of March 31, 2017

Fund Description

The PowerShares Russell 2000 Pure Value Portfolio is based on the Russell 2000® Pure Value Index. The Fund will invest at least 90% of its total assets in the component securities that comprise the Index. The Index is composed of securities with strong value characteristics selected from the Russell 2000® Index. Securities are weighted based on their style score. The Fund and the Index are rebalanced and reconstituted annually.

Fund Data

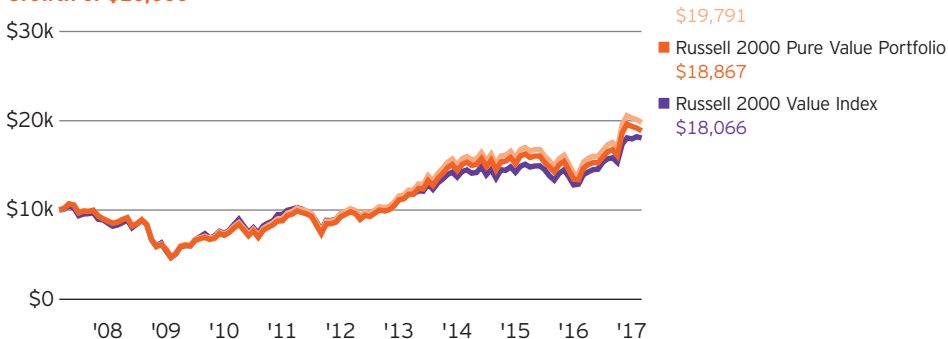
Russell 2000 Pure Value Portfolio	PXSV
Intraday NAV (IIV)	PXSVIV
CUSIP	73935X864
Listing Exchange	NYSE Arca
Number of Securities	342
30-Day SEC Yield	2.00%
30-Day SEC Unsubsidized Yield	1.95%
Total Expense Ratio	0.50%
Net Expense Ratio	0.39%

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least August 31, 2017.

Underlying Index Data

Russell 2000 Pure Value	R2KPVALT
Index Provider	Frank Russell Company

Growth of \$10,000



Data beginning 10 years prior to the ending date of March 31, 2017. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
Russell 2000 Pure Value Index	-3.85	28.90	-	-	-	-
Benchmark Index						
Russell 2000 Value Index	-0.13	29.37	7.62	12.54	6.09	7.50
Fund						
NAV	-3.87	28.51	7.09	14.01	6.55	7.25
Market Price	-3.84	28.71	7.06	14.00	6.56	7.25

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See powershares.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

1-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Russell 2000 Pure Value Index	-	-	-	1.62	17.39
Russell 2000 Value Index	-1.06	1.04	0.94	1.81	15.79

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: March 3, 2005

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Russell 2000® Pure Value Index* performance prior to 6/16/2011 reflects that of the original Underlying Index, Dynamic Small Cap Value Intellidex Index. From 6/16/2011 to 5/22/2015, performance reflects that of the previous Underlying Index, RAFI Fundamental Small Value Index. From 5/22/2015 forward, performance reflects that of the Underlying Index, Russell 2000® Pure Value Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE. Neither the underlying Index nor the benchmark

indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The RAFI Fundamental Small Value Index is composed of common stocks of small value US companies based on fundamental weight.

The Russell 2000® Index is an unmanaged index considered representative of the small-cap segment of the US equity universe. The Russell 2000® Value Index

is an unmanaged index considered representative of small-cap value stocks. The Russell 2000 Value Index and the Russell 2000 Index are trademark/service marks of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

The Dynamic Small Cap Value IntellidexSM Index seeks to provide capital appreciation while maintaining consistent and accurate style exposure.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of March 31, 2017

Top Fund Holdings (%)	
Name	Weight
Clayton Williams Energy	1.91
Veeco Instruments	0.93
DeVry	0.85
Beazer Homes	0.84
Joy	0.84
Alon USA Energy	0.80
MGIC Investment	0.79
Columbus McKinnon	0.75
Big 5 Sporting Goods	0.73
Ashford Hospitality Trust	0.71

Annual Index Performance (%)		
	Russell 2000 Pure Value Index	Russell 2000 Value Index
2016	35.96	31.74
2017 YTD	-3.85	-0.13

Fund Details	
P/B Ratio	1.20
P/E Ratio	524.53
Return on Equity	-6.72%
Weighted Market Cap (\$MM)	1,229

Fund Sector Allocations (%)	
Consumer Discretionary	7.32
Consumer Staples	0.24
Energy	16.89
Financials	39.48
Health Care	2.92
Industrials	8.96
Information Technology	6.83
Materials	4.98
Real Estate	8.20
Telecommunication Services	1.17
Utilities	3.00

Please see the website for complete holdings information. Holdings are subject to change.

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as financial, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic**

Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit powershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.

