Invesco

powerSHARES®

BKLN PowerShares Senior Loan Portfolio

As of Sept. 30, 2014

Fund Description

The PowerShares Senior Loan Portfolio is based on the S&P/LSTA U.S. Leveraged Loan 100 Index. The Fund will normally invest at least 80% of its total assets in the component securities that comprise the Index. The Index is designed to track the market-weighted performance of the largest institutional leveraged loans based on market weightings, spreads and interest payments. The Fund and the Index are rebalanced and reconstituted bi-annually, in June and December.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund. Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

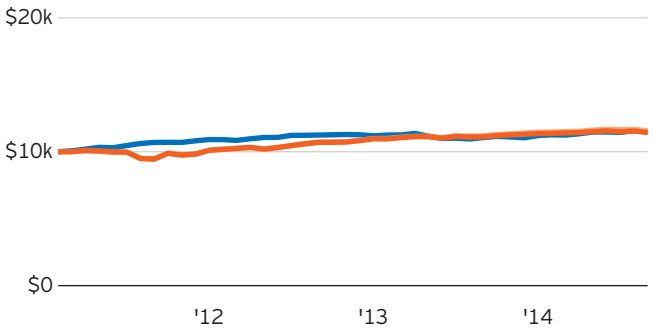
Fund Data

Senior Loan Portfolio	BKLN
Intraday NAV (IIV)	BKLNIV
CUSIP	73936Q769
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	119
30-Day SEC Yield	4.26%
30-Day SEC Unsubsidized Yield	4.26%
Years To Maturity	5.05
Days To Reset	46
3 Month LIBOR	0.23%
Management Fee	0.65%
Total Expense Ratio	0.65%

Underlying Index Data

S&P/LSTA U.S. Leveraged Loan 100	SPBDLL
Index Provider	S&P Dow Jones Indices, LLC
Years To Maturity	5.01
Yield To Maturity	4.76%
Number of Securities	100

Growth of $10,000



- S&P/LSTA U.S. Leveraged Loan 100 Index $11,563
- Barclays U.S. Aggregate Index $11,493
- Senior Loan Portfolio $11,432

Data beginning Fund inception and ending Sept. 30, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
S&P/LSTA U.S. Leveraged Loan 100 Index	1.47	3.33	6.88	6.15	–	4.15
Benchmark Index						
Barclays U.S. Aggregate Index	4.10	3.96	2.43	4.12	4.62	3.97
Fund						
NAV	1.18	2.93	6.56	–	–	3.81
After Tax Held	-0.13	1.14	4.67	–	–	2.07
After Tax Sold	0.67	1.65	4.27	–	–	2.21
Market Price	0.61	2.45	6.54	–	–	3.54

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S&P/LSTA U.S. Leveraged Loan 100 Index	–	–	–	1.21	5.01
Barclays U.S. Aggregate Index	7.55	-0.32	-0.18	1.43	2.83

Alpha, beta and correlation are that of the underlying index.

Fund Inception: March 3, 2011

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Barclays U.S. Aggregate Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 100,000 Shares.

BKLN PowerShares Senior Loan Portfolio

As of Sept. 30, 2014

Top 10 Fund Holdings

Name	Coupon	Maturity	S&P/Moody's Rating	Weight (%)
HJ Heinz Co	3.500	6/5/2020	BB/Ba2	0.02
Fortescue Metal	3.750	6/30/2019	BBB/Baa3	0.02
Avago Tech. Finance Pte Ltd.	3.750	5/6/2021	BBB-/Ba1	0.02
Hilton Worldwide Finance, LLC	3.500	10/26/2020	BB+/Ba3	0.02
Alpha Topco	4.750	7/30/2021	B/B2	0.02
Asurion Corp	5.000	5/24/2019	B/Ba3	0.02
Texas Competitive Electric Hldgs Co.	4.650	10/10/2017	NR/NR	0.02
Tribune Company	4.000	12/27/2020	BB+/Ba3	0.02
Chrysler Auto	3.500	5/24/2017	BB+/Ba1	0.02
Texas Competitive Electric Hldgs	4.650	10/10/2014	NR/NR	0.01

Please see the website for complete holdings information. Holdings are subject to change.

Asset Type Allocation (%)

High-Yield Securities	8.48
Loans	91.52

Credit Ratings (%)

	S&P	Moody's
AA/Aa	–	–
A/A	–	–
BBB/Baa	8.59	5.25
BB/Ba	43.76	46.56
B/B	37.58	40.36
CCC/Caa	6.68	4.58
Not Rated/Not Rated	3.38	3.25

Maturity (years)

	Weight (%)
0-1	1.49
1-5	39.34
5-10	59.17
10-15	–
15-20	–
20-25	–
25+	–

Leading the Intelligent ETF Revolution®

About risk

The Fund's use of a representative sampling approach will result in its holding a smaller number of bonds than are in the underlying Index, and may be subject to greater volatility.

The ability of the borrower of a loan to repay principal prior to maturity can limit the potential for gains by the Fund.

Non-investment grade securities may be subject to greater price volatility due to specific corporate developments, interest-rate sensitivity, negative perceptions of the non-investment grade securities market, adverse economic and competitive industry conditions and decreased market liquidity.

Investments in senior loans typically are below investment grade and are considered speculative because of the credit risk of their issuers.

When-issued and delayed delivery transactions are subject to market risk, as the value or yield of a security at delivery may be more or less than the purchase price or the yield generally available on securities when delivery occurs and also subjects the fund to counterparty risk.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

Investments in fixed-income securities, such as notes and bonds, carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health. Due to anticipated Federal Reserve Board policy changes, there is a risk that interest rates will rise in the near future.

However, the Fund may not be able to enforce all rights and remedies under the loan including any associated collateral. If the loan is foreclosed, the Fund may become part owner of any collateral and may bear the costs and liabilities of owning and disposing of the collateral. The Fund may be required to pass on to a purchaser that buys a loan from the Fund a portion of fees it is entitled to under the loan. In connection with purchasing loan participations, the Fund will have no right to enforce borrower compliance with the terms of the loan agreement, nor any rights of set-off against the borrower, and the Fund may not benefit from any collateral supporting the loan. Consequently, the Fund will be subject to the credit risk of both the borrower and the lender that is selling the participation. In the event of the insolvency of the lender selling a participation, the Fund may be treated as the lender's general creditor and may not benefit from any set-off between the lender and the borrower.

Investments in loans are subject to interest rate risk and credit risk. There is no organized exchange on which loans are traded and reliable market quotations may not be readily available.

Liquidity risk may occur since the Fund's assets may be invested in loans that are less liquid than securities traded on national exchanges. Since the Fund may engage in frequent trading of securities in connection with rebalancing or adjusting its' underlying index, high brokerage costs and higher taxable capital gains distributions to shareholders may occur due to portfolio turnover risk.

The Fund may invest all or a portion of its assets in loans of non-US borrowers. Loans of non-US borrowers have additional risks, including decreased market liquidity, political instability and taxation by foreign governments.

The market value of the shares of closed-end investment companies may differ from their NAV. In addition, the shares of closed-end investment companies frequently trade at a discount to their NAV. As an investor in closed-end investment companies, the Fund would bear its ratable share of those closed-end investment companies' fees and expenses, including its investment advisory and administration fees, while continuing to pay its own advisory and administration fees and other expenses. As a result, shareholders will be absorbing duplicate levels of fees with respect to investments in closed-end investment companies.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

Proceeds from a current investment of the Fund, both interest payments and principal payments, may be reinvested in instruments that offer lower yields than the current investment due in part to market conditions and the interest rate environment at the time of reinvestment.

As the purchaser of a loan assignment, the Fund typically succeeds to all assigning institution rights and obligations and becomes a lender under the credit agreement with respect to the debt obligation.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Days to reset** is the average number of days until the floating component of a loan resets. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select "Understanding Ratings" under Rating Resources and moodys.com and select "Rating Methodologies" under Research and Ratings. **LIBOR** is London Interbank Offered Rate. **Yield to Maturity** is the rate of the return anticipated on a bond if it is held until the maturity date.The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.