
Invesco High Yield Municipal Fund

Quarterly Schedule of Portfolio Holdings

November 30, 2017



Schedule of Investments

November 30, 2017

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Municipal Obligations—110.83%^(a)				
Alabama—3.26%				
Birmingham (City of) Special Care Facilities Financing Authority (Methodist Home for the Aging); Series 2016, RB				
	5.75%	06/01/2045	\$ 3,250	\$ 3,589,592
Series 2016, RB				
	6.00%	06/01/2050	5,400	6,039,144
Birmingham (City of) Water Works Board; Series 2015 A, Ref. Water RB ^(b)				
	5.00%	01/01/2042	12,750	14,460,030
Cullman (County of) Health Care Authority (Regional Medical Center); Series 2009 A, RB				
	7.00%	02/01/2036	4,400	4,561,832
Huntsville (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Retirement Facility RB				
	5.50%	01/01/2043	12,670	10,780,523
Series 2008 A, Retirement Facility RB				
	6.88%	01/01/2043	4,470	4,479,968
Series 2011 A, Retirement Facility RB				
	7.50%	01/01/2047	2,600	2,634,216
Series 2012 A, Retirement Facility RB				
	5.63%	01/01/2042	6,705	6,553,400
Jefferson (County of); Series 2013 C, Sr. Lien Sewer Revenue Conv. CAB Wts.(INS-AGM) ^{(c)(d)}				
	6.50%	10/01/2038	7,000	6,056,750
Series 2013 C, Sr. Lien Sewer Revenue Conv. CAB Wts.(INS-AGM) ^{(c)(d)}				
	6.60%	10/01/2042	11,700	10,082,943
Series 2013 F, Sub. Lien Sewer Revenue Conv. CAB Wts. ^(d)				
	7.50%	10/01/2039	27,640	23,121,966
Series 2013 F, Sub. Lien Sewer Revenue Conv. CAB Wts. ^(d)				
	7.75%	10/01/2046	96,055	79,850,521
Series 2013-F, Sub. Lien Sewer Revenue Conv. CAB Wts. ^(d)				
	7.90%	10/01/2050	64,400	53,352,824
Lower Alabama Gas District (The); Series 2016 A, Gas Project RB ^(b)				
	5.00%	09/01/2046	24,000	29,589,120
Series 2016 A, Gas Project RB				
	5.00%	09/01/2046	39,935	49,235,063
Mobile (City of) Industrial Development Board (Mobile Energy Services Co.); Series 1995, Ref. Solid Waste Disposal RB ^(e)				
	6.95%	01/01/2020	3	0
Mobile (County of) Industrial Development Authority (SSAB Alabama Inc.); Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB) ^{(f)(g)}				
	1.00%	07/01/2040	3,401	3,401,000
				307,788,892
Alaska—0.33%				
Alaska (State of) Municipal Bond Bank Authority (Master Resolution); Series 2017 A, RB ^(b)				
	5.50%	10/01/2046	22,000	26,072,860
Series 2017 A, RB				
	5.50%	10/01/2046	505	598,491
Northern Tobacco Securitization Corp.; Series 2006 B, First Sub. Asset-Backed CAB RB ^(b)				
	0.00%	06/01/2046	27,225	2,568,406
Series 2006 C, Second Sub. Asset-Backed CAB RB ^(b)				
	0.00%	06/01/2046	20,860	1,621,448
				30,861,205
American Samoa—0.14%				
American Samoa (Territory of) Economic Development Authority; Series 2015 A, Ref. RB				
	6.63%	09/01/2035	13,345	13,248,916
Arizona—2.09%				
Arizona (State of) Industrial Development Authority (American Charter Schools Foundation); Series 2017, Ref. Education RB ⁽ⁱ⁾				
	6.00%	07/01/2037	13,845	15,019,333
Series 2017, Ref. Education RB ⁽ⁱ⁾				
	6.00%	07/01/2047	15,000	16,094,250
Arizona (State of) Industrial Development Authority (Basis Schools); Series 2017 A, Ref. Education RB ⁽ⁱ⁾				
	5.13%	07/01/2037	1,180	1,246,564
Series 2017 D, Ref. Education RB ⁽ⁱ⁾				
	5.00%	07/01/2047	1,035	1,071,598
Series 2017 D, Ref. Education RB ⁽ⁱ⁾				
	5.00%	07/01/2051	2,300	2,374,129
Series 2017-A, Ref. Education RB ⁽ⁱ⁾				
	5.38%	07/01/2050	6,000	6,361,140
Arizona (State of) Industrial Development Authority (Kaizen Education Foundation); Series 2016, Education RB ⁽ⁱ⁾				
	5.70%	07/01/2047	10,730	11,471,872
Series 2016, Education RB ⁽ⁱ⁾				
	5.80%	07/01/2052	4,920	5,276,602
Maricopa (County of) Industrial Development Authority (Paradise Schools); Series 2016, Ref. Education RB ⁽ⁱ⁾				
	5.00%	07/01/2047	4,000	4,146,600
Peoria (City of) Industrial Development Authority (Sierra Winds Life Care Community); Series 2014, Ref. RB				
	5.50%	11/15/2034	3,695	3,739,488
Series 2014, Ref. RB				
	5.75%	11/15/2040	6,015	6,117,977

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Arizona—(continued)				
Phoenix (City of) Industrial Development Authority (Basis Schools); Series 2016 A, Ref. Education RB ⁽ⁱ⁾	5.00%	07/01/2046	\$ 2,125	\$ 2,198,015
Series 2016 A, Ref. Education RB ⁽ⁱ⁾	5.00%	07/01/2046	2,000	2,068,720
Phoenix (City of) Industrial Development Authority (Choice Academies); Series 2012, Education RB	5.63%	09/01/2042	2,850	2,947,213
Phoenix (City of) Industrial Development Authority (Legacy Traditional Schools); Series 2014 A, Education Facility RB ⁽ⁱ⁾	6.75%	07/01/2044	5,250	5,887,087
Phoenix (City of) Industrial Development Authority (Phoenix Collegiate Academy); Series 2012, Education RB	5.63%	07/01/2042	2,770	2,905,619
Phoenix Civic Improvement Corp.; Series 2008 A, Sr. Lien Airport RB ^{(b)(j)(k)}	5.00%	07/01/2018	3,500	3,575,145
Series 2008 A, Sr. Lien Airport RB ^{(b)(j)(k)}	5.00%	07/01/2018	5,000	5,107,350
Series 2008 A, Sr. Lien Airport RB ^{(b)(j)(k)}	5.00%	07/01/2018	5,000	5,107,350
Series 2009 A, Jr. Lien Water System RB ^{(b)(j)(k)}	5.00%	07/01/2019	6,785	7,150,983
Series 2009 A, Jr. Lien Water System RB ^{(b)(j)(k)}	5.00%	07/01/2019	8,935	9,416,954
Series 2009 A, Jr. Lien Water System RB ^{(b)(j)(k)}	5.00%	07/01/2019	5,500	5,796,670
Pima (County of) Industrial Development Authority (Acclaim Charter School); Series 2006, Education Facility RB	5.70%	12/01/2026	2,030	2,029,899
Series 2006, Education Facility RB	5.80%	12/01/2036	4,385	4,242,970
Pima (County of) Industrial Development Authority (American Leadership); Series 2015, Ref. Education Facility RB ⁽ⁱ⁾	5.38%	06/15/2035	2,370	2,403,630
Series 2015, Ref. Education Facility RB ⁽ⁱ⁾	5.63%	06/15/2045	3,500	3,507,385
Pima (County of) Industrial Development Authority (Coral Academy Science); Series 2008 A, Education Facilities RB	7.13%	12/01/2028	2,120	2,147,496
Series 2008 A, Education Facilities RB	7.25%	12/01/2038	3,285	3,324,584
Pima (County of) Industrial Development Authority (Desert Heights Charter School); Series 2014, Ref. Education Facility RB	7.25%	05/01/2044	3,000	3,286,890
Pima (County of) Industrial Development Authority (Edkey Charter Schools); Series 2013, Ref. Education Facility RB	6.00%	07/01/2043	250	220,820
Series 2013, Ref. Education Facility RB	6.00%	07/01/2048	2,975	2,590,243
Pima (County of) Industrial Development Authority (Legacy Traditional School); Series 2009, Education RB ^{(j)(k)}	8.50%	07/01/2019	1,645	1,803,940
Pima (County of) Industrial Development Authority (Milestones Charter School District); Series 2003, Education Facility RB	7.50%	11/01/2033	3,030	3,052,877
Series 2005, Education Facility RB	6.75%	11/01/2033	2,865	2,884,024
Pima (County of) Industrial Development Authority (Paradise Education Center); Series 2010, Education RB ^{(j)(k)}	6.10%	06/01/2019	1,400	1,492,274
Pima (County of) Industrial Development Authority (Premier Charter High School); Series 2016 A, Ref. Education Facility RB ⁽ⁱ⁾	7.00%	07/01/2045	3,315	3,163,438
Series 2016 B, Ref. Sub. Education Facility RB	2.07%	07/01/2045	1,735	585,422
Series 2016 C, Ref. Jr. Sub. Education Facility RB	2.07%	07/01/2045	1,036	10,355
Pima (County of) Industrial Development Authority (Riverbend Prep); Series 2010, Education RB	7.00%	09/01/2037	3,358	3,359,007
Quechan Indian Tribe of Fort Yuma (California & Arizona Governmental); Series 2008, RB	7.00%	12/01/2027	5,310	5,424,165
Sundance Community Facilities District (Assessment District No. 2); Series 2003, Special Assessment RB ⁽ⁱ⁾	7.13%	07/01/2027	1,323	1,323,357
Sundance Community Facilities District (Assessment District No. 3); Series 2004, Special Assessment RB	6.50%	07/01/2029	235	235,054
Tempe (City of) Industrial Development Authority (Friendship Village); Series 2012 A, Ref. RB	6.25%	12/01/2042	2,700	2,886,111
Series 2012 A, Ref. RB	6.25%	12/01/2046	4,100	4,373,347
Town of Florence, Inc. (The) Industrial Development Authority (Legacy Traditional School - Queen Creek and Casa Grande Campuses); Series 2013, Education RB	5.75%	07/01/2033	3,000	3,258,360
Series 2013, Education RB	6.00%	07/01/2043	3,625	3,886,652
Tucson (City of) Industrial Development Authority (Catalina Village Assisted Living Apartments); Series 2017 A, Multifamily Housing RB ⁽ⁱ⁾	5.50%	05/01/2051	4,435	3,339,865
Series 2017 B, Multifamily Housing RB ⁽ⁱ⁾	2.50%	05/01/2051	1,700	502,027

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Arizona—(continued)				
University Medical Center Corp.;				
Series 2009, Hospital RB ^{(j)(k)}	6.25%	07/01/2019	\$ 1,650	\$ 1,766,969
Series 2009, Hospital RB ^{(j)(k)}	6.50%	07/01/2019	2,100	2,256,996
Series 2011, Hospital RB ^{(j)(k)}	6.00%	07/01/2021	2,600	2,978,352
				197,417,168
California—13.86%				
ABAG Finance Authority for Non-profit Corps. (Episcopal Senior Communities);				
Series 2012 A, Ref. RB	5.00%	07/01/2047	6,000	6,437,580
Alhambra (City of) (Atherton Baptist Homes); Series 2010 A, RB ^{(i)(k)}	7.63%	01/01/2020	4,340	4,876,250
Bay Area Toll Authority (San Francisco Bay Area);				
Series 2009 F-1, Toll Bridge RB ^{(b)(j)(k)}	5.13%	04/01/2019	22,295	23,372,071
Series 2017, Ref. Sub. Toll Bridge RB	4.00%	04/01/2047	50,640	53,588,767
Series 2017, Ref. Sub. Toll Bridge RB	4.00%	04/01/2049	5,000	5,274,700
Series 2017 F-1, Toll Bridge RB ^(b)	5.00%	04/01/2056	21,000	24,117,240
California (County of) Tobacco Securitization Agency (Gold Country Settlement Funding Corp.); Series 2006, Tobacco Settlement Asset-Backed CAB RB ^(h)	0.00%	06/01/2033	16,125	6,196,354
California (County of) Tobacco Securitization Agency (Stanislaus County Tobacco Funding Corp.); Series 2006 A, Tobacco Settlement CAB Sub. RB ^(h)	0.00%	06/01/2046	25,000	3,761,000
California (State of) Educational Facilities Authority (Stanford University);				
Series 2010, RB ^(b)	5.25%	04/01/2040	6,255	8,483,406
Series 2012 U-2, Ref. RB ^(b)	5.00%	10/01/2032	8,745	11,163,867
Series 2014 U-6, RB ^(b)	5.00%	05/01/2045	15,000	20,270,400
California (State of) Health Facilities Financing Authority (Children's Hospital of Orange County); Series 2009, RB	6.50%	11/01/2038	3,000	3,290,070
California (State of) Health Facilities Financing Authority (Kaiser Permanente);				
Subseries 2017 A-2, RB ^(b)	5.00%	11/01/2047	10,000	13,056,300
California (State of) Municipal Finance Authority (California Baptist University);				
Series 2016 A, RB ⁽ⁱ⁾	5.00%	11/01/2036	1,500	1,640,820
Series 2016 A, RB ⁽ⁱ⁾	5.00%	11/01/2046	3,000	3,248,580
California (State of) Municipal Finance Authority (Chevron U.S.A. Inc.); Series 2010 A, VRD Recovery Zone Facility RB ⁽ⁱ⁾	0.83%	11/01/2035	3,000	3,000,000
California (State of) Municipal Finance Authority (Goodwill Industries of Sacramento & Nevada);				
Series 2012, RB ⁽ⁱ⁾	6.63%	01/01/2032	1,000	1,081,750
Series 2012, RB ⁽ⁱ⁾	6.88%	01/01/2042	1,500	1,627,740
California (State of) Municipal Finance Authority (High Tech High-Chula Vista);				
Series 2008 B, Educational Facility RB ^{(i)(j)(k)}	6.13%	07/02/2018	2,860	2,938,135
Series 2008 B, Educational Facility RB ^{(i)(j)(k)}	6.13%	07/02/2018	2,000	2,054,640
Series 2008 B, Educational Facility RB ^{(i)(j)(k)}	6.13%	07/02/2018	3,840	3,944,909
California (State of) Municipal Finance Authority (High Tech High-Media Arts);				
Series 2008 A, Educational Facility RB ^{(i)(j)(k)}	6.00%	07/02/2018	1,170	1,201,122
Series 2008 A, Educational Facility RB ^{(i)(j)(k)}	6.13%	07/02/2018	2,415	2,480,978
California (State of) Municipal Finance Authority (King/Chavez); Series 2009 A, Educational Facilities RB ^{(i)(k)}	8.50%	10/01/2019	1,000	1,123,580
California (State of) Municipal Finance Authority (Santa Rosa Academy);				
Series 2012 A, Charter School Lease RB	5.75%	07/01/2030	6,750	7,307,280
Series 2012 A, Charter School Lease RB	6.00%	07/01/2042	5,355	5,793,896
California (State of) Pollution Control Finance Authority;				
Series 2012, Water Furnishing RB ^{(i)(m)}	5.00%	07/01/2037	13,500	14,663,970
Series 2012, Water Furnishing RB ^{(i)(m)}	5.00%	11/21/2045	29,210	31,598,502
California (State of) Pollution Control Financing Authority (Aemerge Redpack Services LLC);				
Series 2016, Solid Waste Disposal RB ^{(i)(m)}	7.00%	12/01/2027	10,500	10,330,110
California (State of) Pollution Control Financing Authority (Pacific Gas & Electric Co.);				
Series 1996 C, Ref. VRD PCR (LOC-Mizuho Bank, Ltd.) ^{(i)(g)}	0.88%	11/01/2026	1,000	1,000,000
California (State of) School Finance Authority (Alliance for College-Ready Public Schools);				
Series 2013 A, School Facility RB	6.40%	07/01/2048	3,000	3,424,020
California (State of) School Finance Authority (New Designs Charter School); Series 2012, Educational Facilities RB	5.50%	06/01/2042	5,000	5,209,550

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
California (State of) Statewide Communities Development Authority (American Baptist Homes of the West); Series 2010, RB	6.25%	10/01/2039	\$ 2,000	\$ 2,134,380
California (State of) Statewide Communities Development Authority (California Baptist University); Series 2011, RB ^{(j)(k)}	7.25%	11/01/2021	1,500	1,814,100
Series 2011, RB ^{(j)(k)}	7.50%	11/01/2021	5,500	6,703,510
Series 2014 A, RB	6.13%	11/01/2033	1,560	1,822,096
California (State of) Statewide Communities Development Authority (Collegiate Housing Foundation - Irvine, L.L.C. - University of California-Irvine East Campus Apartments, Phase II); Series 2008, Student Housing RB ^{(j)(k)}	6.00%	05/15/2018	5,000	5,108,050
California (State of) Statewide Communities Development Authority (Creative Child Care & Team); Series 2015, School Facilities RB (Acquired 11/03/2015; Cost \$6,700,000) ⁽ⁱ⁾	6.75%	06/01/2045	6,700	6,910,045
California (State of) Statewide Communities Development Authority (Eskaton Properties, Inc.); Series 2012, RB	5.25%	11/15/2034	4,350	4,752,854
California (State of) Statewide Communities Development Authority (Lancer Educational Student Housing); Series 2010, RB ^{(j)(k)}	7.50%	06/01/2019	1,640	1,767,690
Series 2016, Ref. RB ⁽ⁱ⁾	5.00%	06/01/2036	4,250	4,550,263
California (State of) Statewide Communities Development Authority (Loma Linda University Medical Center); Series 2014, RB	5.50%	12/01/2054	5,000	5,514,350
Series 2016 A, RB ⁽ⁱ⁾	5.00%	12/01/2036	1,500	1,643,235
Series 2016 A, RB ⁽ⁱ⁾	5.00%	12/01/2041	1,370	1,488,368
Series 2016 A, RB ⁽ⁱ⁾	5.25%	12/01/2056	39,000	42,530,280
California (State of) Statewide Communities Development Authority (Southern California Presbyterian Homes); Series 2009, Senior Living RB ⁽ⁱ⁾	7.00%	11/15/2029	1,745	1,903,062
Series 2009, Senior Living RB ⁽ⁱ⁾	7.25%	11/15/2041	3,500	3,828,720
California (State of) Statewide Communities Development Authority (Terraces at San Joaquin Garden); Series 2012, RB	6.00%	10/01/2042	2,895	3,169,185
Series 2012, RB	6.00%	10/01/2047	1,785	1,949,131
California (State of) Statewide Finance Authority (Pooled Tobacco Securitization); Series 2002, Tobacco Settlement Asset-Backed RB	6.00%	05/01/2043	15,000	15,002,700
Series 2006 A, Tobacco Settlement CAB Turbo RB ^(h)	0.00%	06/01/2046	181,950	27,599,995
California (State of); Series 2013, Ref. Various Purpose Unlimited Tax GO Floating Rate Bonds (SIFMA Municipal Swap Index + 0.38%) ^{(j)(n)}	1.35%	12/01/2022	5,000	5,000,000
Series 2013 D, Ref. Various Purpose Unlimited Tax GO Floating Rate Bonds (SIFMA Municipal Swap Index + 0.29%) ^{(j)(n)}	1.26%	12/01/2020	5,000	5,000,000
Series 2016, Ref. Various Purpose Unlimited Tax GO Bonds	5.00%	09/01/2034	14,440	17,146,200
Series 2016, Ref. Various Purpose Unlimited Tax GO Bonds	5.00%	09/01/2035	6,605	7,814,508
Series 2017, Various Purpose Unlimited Tax GO Bonds	4.00%	11/01/2047	12,000	12,756,960
Series 2017, Various Purpose Unlimited Tax GO Bonds	5.00%	08/01/2046	24,000	28,074,000
Series 2017, Various Purpose Unlimited Tax GO Bonds ^(b)	5.00%	11/01/2047	15,000	17,823,450
California County Tobacco Securitization Agency (The) (Sonoma County Securitization Corp.); Series 2005, Ref. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2038	9,380	9,380,000
Series 2005, Ref. Tobacco Settlement Asset-Backed RB	5.25%	06/01/2045	3,730	3,729,851
California Public Finance Authority (Henry Mayo Newhall Hospital); Series 2017, Ref. RB	5.00%	10/15/2037	3,430	3,816,287
Series 2017, Ref. RB	5.00%	10/15/2047	10,170	11,217,510
Carlsbad (City of) Community Facilities District 3 (Improvement Area 2); Series 2008, Special Tax RB ^{(j)(k)}	6.10%	09/01/2018	2,615	2,707,676
Series 2008, Special Tax RB ^{(j)(k)}	6.20%	09/01/2018	5,960	6,175,633
Eden (Township of) Healthcare District; Series 2010, COP ^{(j)(k)}	6.13%	06/01/2020	2,510	2,787,656
Fairfield (City of) Community Facilities District No. 2007-1 (Fairfield Commons); Series 2008, Special Tax RB	6.50%	09/01/2023	1,235	1,279,682
Series 2008, Special Tax RB	6.75%	09/01/2028	2,550	2,646,926
Series 2008, Special Tax RB	6.88%	09/01/2038	4,440	4,609,475

See accompanying notes which are an integral part of this schedule.

Invesco High Yield Municipal Fund

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
Foothill-Eastern Transportation Corridor Agency;				
Series 2014 A, Ref. Toll Road CAB RB(INS-AGM) ^{(c)(h)}	0.00%	01/15/2036	\$ 65,000	\$ 31,947,500
Series 2014 A, Ref. Toll Road CAB RB(INS-AGM) ^{(c)(h)}	0.00%	01/15/2037	20,000	9,399,000
Series 2014 A, Ref. Toll Road RB	6.00%	01/15/2049	20,000	23,795,400
Series 2014 A, Toll Road Conv. CAB RB ^(d)	6.85%	01/15/2042	5,000	4,412,700
Series 2014 C, Ref. Jr. Lien Toll Road RB	6.50%	01/15/2043	10,750	12,970,412
Golden State Tobacco Securitization Corp.;				
Series 2007, Sr. Tobacco Settlement Asset-Backed RB	5.75%	06/01/2047	19,205	19,349,037
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2033	28,360	28,359,433
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2047	46,490	46,490,000
Series 2007 A-2, Sr. Tobacco Settlement Asset-Backed RB	5.30%	06/01/2037	47,000	47,402,320
Series 2007 B, First Sub. Tobacco Settlement Asset-Backed CAB RB ^(h)	0.00%	06/01/2047	185,000	24,020,400
Hesperia (City of) Public Financing Authority (Redevelopment & Housing); Series 2007 A, Tax Allocation RB (INS-SGI) ^(c)				
	5.00%	09/01/2037	3,395	3,398,225
Inland Empire Tobacco Securitization Authority;				
Series 2007 A, Tobacco Settlement RB	5.00%	06/01/2021	3,625	3,626,196
Series 2007 C-1, Asset-Backed Tobacco Settlement CAB Turbo RB ^(h)	0.00%	06/01/2036	158,815	47,118,822
Series 2007 D, Asset-Backed Tobacco Settlement CAB RB ^(h)	0.00%	06/01/2057	46,635	2,635,344
Irvine Ranch Water District (Improvement District Numbers 140,240,105 and 250);				
Series 1993, VRD Special Assessment RB (LOC-U.S. Bank, N.A.) ^{(f)(g)}	0.83%	04/01/2033	2,600	2,600,000
Los Angeles (City of) Community Facilities District No. 3 (Cascades Business Park);				
Series 1997, Special Tax RB	6.40%	09/01/2022	375	376,035
Los Angeles (City of) Department of Water & Power; Series 2012 B, Waterworks RB ^(h)				
	5.00%	07/01/2043	66,530	74,748,451
M-S-R Energy Authority;				
Series 2009 A, Gas RB	6.50%	11/01/2039	4,490	6,374,273
Series 2009 C, Gas RB	6.50%	11/01/2039	11,015	15,637,555
Morongo Band of Mission Indians (The) (Enterprise Casino); Series 2008 B, RB ⁽ⁱ⁾				
	6.50%	03/01/2028	5,515	5,573,404
National City (City of) Community Development Commission (National City Redevelopment);				
Series 2011, Tax Allocation RB ^{(j)(k)}	7.00%	08/01/2021	4,750	5,656,585
Placentia (City of) Public Financing Authority (Working Capital Financing); Series 2009, Lease RB				
	7.50%	06/01/2019	2,260	2,242,666
Poway Unified School District (Election of 2008 - School Facilities Improvement District No. 2007-1); Series 2011 B, Unlimited Tax CAB GO Bonds ^(h)				
	0.00%	08/01/2046	26,605	8,356,897
Regents of the University of California; Series 2014 AM, RB ^(b)				
	5.00%	05/15/2044	34,545	39,348,482
Riverside (County of) Redevelopment Agency (Mid-County Redevelopment Project Area);				
Series 2010 C, Tax Allocation RB ^{(j)(k)}	6.25%	10/01/2018	1,780	1,852,321
Riverside (County of) Transportation Commission; Series 2013 A, Sr. Lien Toll RB				
	5.75%	06/01/2048	7,000	7,843,780
Roseville (City of) (Fountains Community Facilities District No. 1); Series 2008, Special Tax RB ^{(j)(k)}				
	6.13%	09/01/2018	1,000	1,034,870
San Bernardino City Unified School District;				
Series 2011 D, Unlimited Tax CAB GO Bonds(INS-AGM) ^{(c)(h)}	0.00%	08/01/2036	7,650	3,824,771
Series 2011 D, Unlimited Tax CAB GO Bonds(INS-AGM) ^{(c)(h)}	0.00%	08/01/2037	13,130	6,288,613
Series 2011 D, Unlimited Tax CAB GO Bonds(INS-AGM) ^{(c)(h)}	0.00%	08/01/2038	13,515	6,209,872
Series 2011 D, Unlimited Tax CAB GO Bonds(INS-AGM) ^{(c)(h)}	0.00%	08/01/2039	13,895	6,070,726
Series 2011 D, Unlimited Tax CAB GO Bonds(INS-AGM) ^{(c)(h)}	0.00%	08/01/2040	14,280	6,031,729
Series 2011 D, Unlimited Tax CAB GO Bonds(INS-AGM) ^{(c)(h)}	0.00%	08/01/2041	14,080	5,711,974
San Buenaventura (City of) (Community Memorial Health System);				
Series 2011, RB	7.50%	12/01/2041	20,980	24,455,127
Series 2011, RB	8.00%	12/01/2031	9,875	11,813,956
San Diego Unified School District (Election of 2008); Series 2012 E, Unlimited Tax Conv. CAB GO Bonds ^(d)				
	5.25%	07/01/2042	10,000	6,725,800
San Diego Unified School District; Series 2012 R-2, Ref. Unlimited Tax Conv. CAB GO Bonds ^(d)				
	6.63%	07/01/2041	20,000	16,742,600
San Francisco (City & County of) Airport Commission (San Francisco International Airport);				
Series 2016 B, RB ^(m)	5.00%	05/01/2046	5,000	5,738,150
San Francisco (City & County of) Redevelopment Financing Authority (Mission Bay South Redevelopment);				
Series 2009 D, Tax Allocation RB ^{(j)(k)}	6.25%	08/01/2019	1,000	1,078,520
Series 2009 D, Tax Allocation RB ^{(j)(k)}	6.50%	08/01/2019	1,000	1,082,600

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
San Francisco (City & County of) Successor Agency to the Redevelopment Agency Community Facilities District No. 6 (Mission Bay South Public Improvements); Series 2013 C, Special Tax CAB RB ^(h)	0.00%	08/01/2036	\$ 5,710	\$ 2,190,699
Series 2013 C, Special Tax CAB RB ^(h)	0.00%	08/01/2038	2,000	671,040
Series 2013 C, Special Tax CAB RB ^(h)	0.00%	08/01/2043	17,000	4,216,000
San Joaquin Hills Transportation Corridor Agency; Series 2014 B, Ref. Jr. Lien Toll Road RB	5.25%	01/15/2044	7,000	7,854,210
Series 2014 B, Ref. Jr. Toll Road RB	5.25%	01/15/2049	12,000	13,424,040
San Jose (City of) (Helzer Courts Apartments); Series 1999 A, MFH RB ^(m)	6.40%	12/01/2041	14,123	14,130,909
San Jose (City of) Community Facilities District No. 9 (Bailey/Highway 101); Series 2003, Special Tax RB	6.60%	09/01/2027	2,000	2,001,460
Series 2003, Special Tax RB	6.65%	09/01/2032	2,630	2,641,993
San Jose (City of) Norman Y Minesta International Airport; Series 2017 A, Ref. Airport RB ^(b)	5.00%	03/01/2047	20,000	23,032,400
San Jose (City of) Norman Y Minesta International Airport; Series 2017 A, Ref. Airport RB ^(m)	5.00%	03/01/2047	7,815	8,999,910
San Jose (City of); Series 2017 A, Ref. Airport RB ^{(b)(m)}	5.00%	03/01/2041	10,000	11,568,400
San Mateo (City of) Foster School District (Election 2008); Series 2010, Unlimited Tax Conv. CAB GO Bonds ^(d)	6.63%	08/01/2042	4,080	3,554,251
Santa Cruz (County of) Redevelopment Agency (Live Oak/Soquel Community Improvement); Series 2009 A, Tax Allocation RB ^{(j)(k)}	7.00%	09/01/2019	3,500	3,826,410
Savanna Elementary School District (Election of 2008); Series 2012 B, Unlimited Tax Conv. CAB GO Bonds (INS-AGM) ^{(c)(d)}	6.75%	02/01/2052	7,500	5,106,900
Silicon Valley Tobacco Securitization Authority (Santa Clara); Series 2007 A, Tobacco Settlement Asset-Backed CAB Turbo RB ^(h)	0.00%	06/01/2047	20,000	3,084,600
Series 2007 A, Tobacco Settlement CAB Turbo RB ^(h)	0.00%	06/01/2036	10,000	3,540,000
Southern California Logistics Airport Authority; Series 2007, Tax Allocation RB ^(o)	6.15%	12/01/2043	4,400	4,204,068
Series 2008 A, Tax Allocation CAB RB ^(h)	0.00%	12/01/2045	18,085	462,976
Series 2008 A, Tax Allocation CAB RB ^(h)	0.00%	12/01/2046	18,085	409,806
Series 2008 A, Tax Allocation CAB RB ^(h)	0.00%	12/01/2047	18,085	362,966
Series 2008 A, Tax Allocation CAB RB ^(h)	0.00%	12/01/2048	18,085	321,370
Series 2008 A, Tax Allocation CAB RB ^(h)	0.00%	12/01/2049	18,085	284,658
Series 2008 A, Tax Allocation CAB RB ^(h)	0.00%	12/01/2050	18,085	252,105
Series 2008 A, Tax Allocation RB ^(e)	6.00%	12/01/2033	1,475	1,474,897
Southern California Tobacco Securitization Authority (San Diego County Tobacco Asset Securitization Corp.); Series 2006, Tobacco Settlement Asset-Backed First Sub. CAB RB ^(h)	0.00%	06/01/2046	35,000	4,834,550
Series 2006, Tobacco Settlement Asset-Backed Third Sub. CAB RB ^(h)	0.00%	06/01/2046	47,000	4,422,230
Series 2006 A-1, Sr. RB	4.75%	06/01/2025	5	5,003
Series 2006 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2037	6,850	6,866,851
Series 2006 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2046	8,205	8,216,979
Vallejo (City of) Public Financing Authority (Hiddenbrooke Improvement District); Series 2004 A, Local Agency RB	5.80%	09/01/2031	3,770	3,777,276
Victor Valley Union High School District (Election of 2008); Series 2013 B, Unlimited Tax CAB GO Bonds ^{(b)(j)(k)}	0.00%	08/01/2023	14,550	3,274,187
Series 2013 B, Unlimited Tax CAB GO Bonds ^{(b)(j)(k)}	0.00%	08/01/2023	7,000	1,480,430
Series 2013 B, Unlimited Tax CAB GO Bonds ^{(b)(j)(k)}	0.00%	08/01/2023	15,715	3,122,571
Series 2013 B, Unlimited Tax CAB GO Bonds ^{(b)(j)(k)}	0.00%	08/01/2023	37,560	6,174,113
				1,307,850,219
Colorado--2.94%				
Amber Creak Metropolitan District; Series 2017 B, Sub. Limited Tax GO Bonds	7.75%	12/15/2047	515	514,979
Banning Lewis Ranch Metropolitan District No. 3; Series 2015 A, Limited Tax GO Bonds	6.13%	12/01/2045	1,025	994,988
Broomfield Village Metropolitan District No. 2; Series 2003, Ref. & Improvement Limited Tax GO Bonds	6.25%	12/01/2032	3,500	3,219,125
Canyons Metropolitan District No. 5; Series 2017 A, Ref. Limited Tax GO Bonds	6.00%	12/01/2037	1,750	1,771,000
Series 2017 A, Ref. Limited Tax GO Bonds	6.13%	12/01/2047	4,735	4,793,051
Series 2017 B, Sub. Limited Tax GO Bonds	8.00%	12/15/2047	3,000	3,039,840
Centerra Metropolitan District No. 1 (In the City of Loveland); Series 2017, Ref. Special Tax Allocation RB ⁽ⁱ⁾	5.00%	12/01/2047	7,000	7,204,330

See accompanying notes which are an integral part of this schedule.

Invesco High Yield Municipal Fund

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Colorado—(continued)				
Clear Creek Station Metropolitan District No. 2; Series 2017 A, Ref. Limited Tax GO Bonds	5.00%	12/01/2047	\$ 1,000	\$ 1,015,790
Series 2017 B, Sub. Limited Tax GO Bonds	7.38%	12/15/2047	500	503,965
Colorado (State of) Educational & Cultural Facilities Authority (Community Leadership Academy); Series 2008, Charter School RB	6.25%	07/01/2028	1,650	1,670,179
Series 2008, Charter School RB	6.50%	07/01/2038	1,000	1,012,380
Series 2013, Charter School RB	7.45%	08/01/2048	2,245	2,585,724
Colorado (State of) Educational & Cultural Facilities Authority (Flagstaff Academy); Series 2008 A, Charter School RB ^{(j)(k)}	7.00%	08/01/2018	1,500	1,555,320
Colorado (State of) Educational & Cultural Facilities Authority (Monument Academy); Series 2008 A, Charter School RB ^{(j)(k)}	7.25%	10/01/2018	500	524,065
Colorado (State of) Educational & Cultural Facilities Authority (New Vision Charter School); Series 2008, RB ⁽ⁱ⁾	6.75%	04/01/2040	1,730	1,731,955
Colorado (State of) Educational & Cultural Facilities Authority (The Classical Academy); Series 2008 A, Charter School RB ^{(j)(k)}	7.40%	12/01/2018	2,000	2,118,580
Colorado (State of) Health Facilities Authority (American Baptist Homes); Series 2009 A, RB ^{(j)(k)}	7.75%	08/01/2019	4,000	4,399,480
Colorado (State of) Health Facilities Authority (Christian Living Communities); Series 2011, RB	6.38%	01/01/2041	1,615	1,760,382
Colorado (State of) Health Facilities Authority (Frasier Meadows Retirement Community); Series 2017 A, Ref. Hospital RB	5.25%	05/15/2037	750	815,138
Series 2017 A, Ref. Hospital RB	5.25%	05/15/2047	3,500	3,755,815
Colorado (State of) Health Facilities Authority (SCL Health System); Series 2013 A, RB ^(b)	5.00%	01/01/2044	21,000	23,320,920
Colorado (State of) Health Facilities Authority (Sunny Vista Living Center); Series 2015 A, Ref. RB ⁽ⁱ⁾	5.75%	12/01/2035	1,150	1,192,446
Series 2015 A, Ref. RB ⁽ⁱ⁾	6.13%	12/01/2045	1,300	1,371,734
Series 2015 A, Ref. RB ⁽ⁱ⁾	6.25%	12/01/2050	4,070	4,300,240
Colorado (State of) Health Facilities Authority (Total Longterm Care National Obligated Group); Series 2010 A, RB ^{(j)(k)}	6.00%	11/15/2020	1,600	1,795,472
Series 2010 A, RB ^{(j)(k)}	6.25%	11/15/2020	4,750	5,364,270
Series 2011, RB ^{(j)(k)}	5.75%	11/15/2021	1,000	1,149,020
Series 2011, RB ^{(j)(k)}	6.00%	11/15/2021	1,195	1,384,407
Colorado (State of) Health Facilities Authority (Volunteers of America Care); Series 2007 A, Health & Residential Care Facilities RB	5.20%	07/01/2022	800	800,424
Series 2007 A, Health & Residential Care Facilities RB	5.25%	07/01/2027	3,260	3,260,848
Series 2007 A, Health & Residential Care Facilities RB	5.30%	07/01/2037	5,815	5,815,174
Colorado (State of) High Performance Transportation Enterprise (C-470 Express Lanes); Series 2017, RB	5.00%	12/31/2056	5,085	5,539,294
Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB	6.00%	01/15/2041	13,935	15,246,423
Cornerstar Metropolitan District; Series 2017 A, Ref. Limited Tax GO Bonds	5.13%	12/01/2037	1,000	1,039,520
Series 2017 A, Ref. Limited Tax GO Bonds	5.25%	12/01/2047	2,600	2,697,864
Denver (City & County of) (United Airlines, Inc.); Series 2017, Ref. Special Facilities Airport RB ^(m)	5.00%	10/01/2032	39,000	42,319,290
Douglas (County of) Sierra Ridge Metropolitan District No. 2, Series 2016 A, Sr. Limited Tax GO Bonds	5.50%	12/01/2046	2,000	2,053,640
Series 2016 B, Sub. Limited Tax GO Bonds	7.63%	12/15/2046	1,500	1,477,605
Elbert (County of) & Highway 86 Commercial Metropolitan District; Series 2008 A, Public Improvement Fee RB ^(p)	3.38%	12/01/2032	4,500	2,745,000
Fitzsimons Village Metropolitan District No. 1; Series 2010 A, Tax Increment Allocation & Public Improvement Fee Supported RB	7.50%	03/01/2040	4,940	5,173,069
Fossil Ridge Metropolitan District No. 1; Series 2010, Ref. Tax Supported Limited Tax GO Bonds	7.25%	12/01/2040	950	1,007,361
Gardens on Havana Metropolitan District No. 3 (The); Series 2017 A, Special RB	5.13%	12/01/2037	1,070	1,110,093
Series 2017 A, Special RB	5.25%	12/01/2047	1,015	1,051,175
Series 2017 B, Sub. Special RB	7.75%	12/15/2047	1,000	1,025,120
Grandby Ranch Metropolitan District; Series 2006, Limited Tax GO Bonds	6.75%	12/01/2036	2,609	2,608,478

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Colorado—(continued)				
Johnston (Town of) Plaza Metropolitan District; Series 2016 A, Special RB	5.25%	12/01/2036	\$ 4,000	\$ 3,878,440
Series 2016 A, Special RB	5.38%	12/01/2046	12,000	11,565,120
Montrose (County of) (The Homestead at Montrose, Inc.); Series 2003 A, Health Care Facilities RB	6.75%	02/01/2022	230	230,097
Series 2003 A, Health Care Facilities RB	7.00%	02/01/2025	800	800,312
Series 2003 A, Health Care Facilities RB	7.00%	02/01/2038	6,200	6,199,876
Montrose (County of) Memorial Hospital Board of Trustees; Series 2003, Enterprise RB	6.00%	12/01/2033	5,500	5,511,825
Neu Towne Metropolitan District; Series 2004, Limited Tax GO Bonds ^(p)	1.80%	12/01/2034	1,500	420,000
North Range Metropolitan District No. 2, Series 2017 A, Ref. Limited Tax GO Bonds	5.63%	12/01/2037	3,270	3,300,346
Series 2017 A, Ref. Limited Tax GO Bonds	5.75%	12/01/2047	4,885	4,931,652
Series 2017 B, Sub. Limited Tax GO Bonds	7.75%	12/15/2047	2,830	2,854,593
Public Authority for Colorado Energy; Series 2008, Natural Gas Purchase RB	6.50%	11/15/2038	24,395	34,334,743
Riverdale Peaks II Metropolitan District; Series 2005, Limited Tax GO Bonds	6.50%	12/01/2035	1,000	260,000
Solaris Metropolitan District No.3 Series 2016 A, Ref. Limited Tax GO Bonds	5.00%	12/01/2046	1,730	1,788,733
Southlands Metropolitan District No. 1; Series 2017 A-1, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2037	515	556,195
Series 2017 A-1, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2047	500	534,895
Series 2017 A-2, Unlimited Tax GO Bonds	5.00%	12/01/2047	325	347,682
University of Colorado; Series 2014 A, Enterprise RB ^(b)	5.00%	06/01/2046	16,835	19,051,496
Vista Ridge Metropolitan District; Series 2006 B, Ref. Sub. Limited Tax GO Bonds ^{(d)(j)(k)}	9.50%	12/01/2021	1,000	1,308,460
				277,709,438
Connecticut—0.22%				
Georgetown (City of) Special Taxing District; Series 2006 A, Unlimited Tax GO Bonds (Acquired 11/16/2006; Cost \$4,405,000) ^{(e)(i)}	5.13%	10/01/2036	4,405	1,409,600
Hamden (Town of) (Whitney Center); Series 2009 A, Facility RB	7.63%	01/01/2030	3,020	3,180,332
Series 2009 A, Facility RB	7.75%	01/01/2043	10,815	11,317,681
Series 2009 C, RB ^(j)	5.50%	01/01/2022	2,000	1,931,360
Harbor Point Infrastructure Improvement District (Harbor Point); Series 2010 A, Special Obligation Tax Allocation RB	7.88%	04/01/2039	3,000	3,280,560
				21,119,533
Delaware—0.08%				
Delaware (State of) Economic Development Authority (Aspira of Delaware Charter Operations, Inc.); Series 2016 A, RB	5.00%	06/01/2051	2,200	2,219,690
Delaware (State of) Economic Development Authority (Newark Charter School); Series 2012, RB	5.00%	09/01/2042	1,350	1,444,109
Wilmington (City of) (Electra Arms Senior Association); Series 1998, MFH Rental RB ^(m)	6.25%	06/01/2028	3,405	3,407,247
				7,071,046
District of Columbia—1.84%				
District of Columbia (American University); Series 2006 B, VRD Multimodal RB (LOC-Royal Bank of Canada) ^{(f)(g)}	0.99%	10/01/2036	675	675,000
District of Columbia (Center for Strategic & International Studies, Inc.); Series 2011, RB	6.38%	03/01/2031	2,000	2,161,240
Series 2011, RB	6.63%	03/01/2041	5,150	5,579,613
District of Columbia (Cesar Chavez Charter School); Series 2011, RB	7.88%	11/15/2040	7,000	7,693,700
District of Columbia (Gallaudet University); Series 2011, University RB	5.50%	04/01/2041	3,000	3,312,600
District of Columbia (Ingleside at Rock Creek); Series 2017 A, RB	5.00%	07/01/2037	500	532,065
Series 2017 A, RB	5.00%	07/01/2042	1,250	1,318,050
Series 2017 A, RB	5.00%	07/01/2052	4,250	4,443,970
District of Columbia (Provident Group - Howard Properties LLC); Series 2013, Student Dormitory RB	5.00%	10/01/2045	13,105	13,171,049
District of Columbia (Sibley Memorial Hospital); Series 2009, Hospital RB ^{(j)(k)}	6.38%	10/01/2019	2,000	2,169,900
Series 2009, Hospital RB ^{(j)(k)}	6.50%	10/01/2019	5,000	5,435,950

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
District of Columbia--(continued)				
District of Columbia Tobacco Settlement Financing Corp.; Series 2006 C, Asset-Backed CAB RB ^(h)	0.00%	06/15/2055	\$ 60,320	\$ 1,975,480
District of Columbia Water & Sewer Authority (Green Bonds); Series 2017 A, Public Utility RB ^(b)	5.00%	10/01/2052	20,000	23,073,600
District of Columbia Water & Sewer Authority; Series 2013 A, Sub. Lien Public Utility RB ^(b)	5.00%	10/01/2044	27,000	30,217,320
District of Columbia; Series 2009 B, Ref. Sec. Income Tax RB ^(b)	5.00%	12/01/2025	16,165	17,224,939
Series 2014 C, Unlimited Tax GO Bonds ^(b)	5.00%	06/01/2038	21,000	24,100,860
Metropolitan Washington Airports Authority; Series 2017, Ref. Airport System RB ^{(b)(m)}	5.00%	10/01/2047	26,850	30,725,261
				173,810,597
Florida--5.51%				
Alachua (County of) (North Florida Retirement Village, Inc.); Series 2007, IDR	5.88%	11/15/2036	10,500	10,517,220
Series 2007, IDR	5.88%	11/15/2042	20,365	20,397,991
Alachua (County of) Health Facilities Authority (East Ridge Retirement Village, Inc.); Series 2014, RB	6.25%	11/15/2044	2,500	2,771,050
Series 2014, RB	6.38%	11/15/2049	5,250	5,841,465
Alachua (County of) Health Facilities Authority (Oak Hammock at the University of Florida); Series 2012 A, Ref. Continuing Care Retirement Community RB	8.00%	10/01/2032	1,000	1,180,690
Series 2012 A, Ref. Continuing Care Retirement Community RB	8.00%	10/01/2042	2,500	2,927,725
Series 2012 A, Ref. Continuing Care Retirement Community RB	8.00%	10/01/2046	2,000	2,332,660
Alachua (County of) Health Facilities Authority (Terraces at Bonita Springs); Series 2011 A, RB	8.00%	11/15/2031	3,000	3,435,240
Series 2011 A, RB	8.13%	11/15/2041	11,200	12,752,768
Series 2011 A, RB	8.13%	11/15/2046	6,000	6,796,920
Buckeye Park Community Development District; Series 2008 A, Capital Improvement Special Assessment RB ^(e)	7.88%	05/01/2038	4,900	1,764,000
Cape Coral (City of) Health Facilities Authority (Gulf Care Inc.); Series 2015, Ref. Senior Housing RB ⁽ⁱ⁾	6.00%	07/01/2045	4,000	4,322,760
Series 2015, Ref. Senior Housing RB ⁽ⁱ⁾	6.00%	07/01/2050	5,090	5,483,915
Capital Trust Agency (Miami Community Charter School) Series 2010 A, RB	7.00%	10/15/2040	1,500	1,586,385
Capital Trust Agency Inc. (Tallahassee Tapestry); Series 2015, First Mortgage RB ⁽ⁱ⁾	6.75%	12/01/2035	5,405	5,454,672
Series 2015, First Mortgage RB ⁽ⁱ⁾	7.00%	12/01/2045	2,000	2,029,240
Series 2015, First Mortgage RB ⁽ⁱ⁾	7.13%	12/01/2050	2,000	2,038,320
Championsgate Community Development District; Series 1998 A, Capital Improvement Special Assessment RB	6.25%	05/01/2020	1,030	1,032,276
Collier (County of) Industrial Development Authority (The Arlington of Naples); Series 2014 A, Continuing Care Community RB ⁽ⁱ⁾	8.13%	05/15/2044	5,560	6,199,456
Series 2014 A, Continuing Care Community RB ⁽ⁱ⁾	8.25%	05/15/2049	44,570	49,864,470
Series 2015, Continuing Care Community RB ⁽ⁱ⁾	5.25%	05/15/2022	4,005	4,014,412
Series 2015 A, Continuing Care Community RB ⁽ⁱ⁾	5.50%	05/15/2025	345	349,402
Series 2015 A, Continuing Care Community RB ⁽ⁱ⁾	6.25%	05/15/2035	875	879,611
Series 2015 A, Continuing Care Community RB ⁽ⁱ⁾	6.50%	05/15/2049	3,000	3,017,400
East Homestead Community Development District; Series 2013, Special Assessment RB	5.63%	11/01/2043	2,000	2,057,280
Florida (State of) Mid-Bay Bridge Authority; Series 2011 A, Springing Lien RB ^{(j)(k)}	7.25%	10/01/2021	14,000	16,773,120
Florida Development Finance Corp. (Palm Bay Academy Inc.); Series 2017, Ref. Secondary Sub. Lien CAB RB ^{(h)(i)}	0.00%	05/15/2037	970	9,700
Series 2017, Ref. Taxable Sr. Lien Conv. CAB RB ^{(d)(i)}	6.38%	05/15/2037	1,280	843,571
Series 2017 A, Ref. Taxable Sr. Lien RB ⁽ⁱ⁾	6.38%	05/15/2037	2,705	2,725,937
Florida Development Finance Corp. (Renaissance Charter School, Inc.); Series 2012 A, Educational Facilities RB	6.00%	06/15/2032	4,250	4,556,638
Series 2012 A, Educational Facilities RB	6.13%	06/15/2043	4,250	4,486,980
Series 2015, Educational Facilities RB ⁽ⁱ⁾	6.13%	06/15/2046	14,035	14,790,504
Florida Development Finance Corp. (Sculptor Charter School); Series 2008 A, RB	7.25%	10/01/2038	2,580	2,662,947
Series 2012, RB	7.00%	10/01/2026	100	112,308
Series 2012, RB	7.25%	10/01/2041	595	668,298

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Florida—(continued)				
Gramercy Farms Community Development District; Series 2007 A-1, Special Assessment RB ^(e)	5.25%	05/01/2039	\$ 1,335	\$ 13
Series 2007 A-2, Special Assessment RB ^(e)	5.25%	05/01/2039	1,700	17
Series 2011, Ref. Special Assessment Conv. CAB RB ^(d)	6.75%	05/01/2039	29,060	16,854,800
Hillsborough (County of) Industrial Development Authority (Health Facilities); Series 2008 B, IDR ^{(j)(k)}	8.00%	08/15/2019	1,000	1,113,380
Kendall Breeze West Community Development District; Series 2004, Special Assessment RB	5.88%	05/01/2034	1,165	1,165,117
Lakeland (City of) (Carpenter's Home Estate Accident Investor); Series 2008, Ref. First Mortgage Retirement Community RB	6.38%	01/01/2043	2,250	2,311,335
Lee (County of) Industrial Development Authority (Cypress Cove Healthpark); Series 2012, Ref. RB	5.25%	10/01/2032	4,500	4,712,175
Series 2012, Ref. RB	5.75%	10/01/2042	10,100	10,890,931
Series 2012, Ref. RB	6.50%	10/01/2047	10,000	11,100,300
Lee (County of) Industrial Development Authority (Lee County Community Charter Schools, LLC); Series 2012, IDR	5.50%	06/15/2032	1,880	1,957,813
Series 2012, IDR	5.75%	06/15/2042	3,210	3,239,179
Leon (County of) Educational Facilities Authority (Southgate Residence Hall); Series 1998 A, Ref. RB	6.75%	09/01/2028	6,535	6,537,091
Miami-Dade (County of) (Building Better Communities Program); Series 2008 A, Unlimited Tax GO Bonds ^{(b)(j)(k)}	5.00%	07/01/2018	15,210	15,536,559
Series 2016 A, Ref. Unlimited Tax GO Bonds ^(b)	5.00%	07/01/2037	15,605	18,012,695
Series 2016 A, Ref. Unlimited Tax GO Bonds ^(b)	5.00%	07/01/2038	15,985	18,425,270
Miami-Dade (County of) (Miami International Airport); Series 2008 A, Aviation RB (INS-AGC) ^{(b)(c)(m)}	5.25%	10/01/2033	16,500	17,010,675
Miami-Dade (County of) Health Facilities Authority (Miami Children's Hospital); Series 2010, Ref. Hospital RB ^{(j)(k)}	6.00%	08/01/2020	365	404,909
Series 2010, Ref. Hospital RB	6.00%	08/01/2030	135	147,762
Series 2010, Ref. Hospital RB ^{(j)(k)}	6.13%	08/01/2020	185	205,826
Series 2010, Ref. Hospital RB	6.13%	08/01/2042	65	71,316
Miami-Dade (County of) School Board; Series 2008 B, COP ^{(b)(j)(k)}	5.25%	05/01/2018	5,000	5,079,700
Series 2008 B, COP ^{(b)(j)(k)}	5.25%	05/01/2018	10,000	10,159,400
Miami-Dade (County of); Series 2009, Sub. Special Obligation CAB RB ^(h)	0.00%	10/01/2035	12,000	5,902,920
Series 2009, Sub. Special Obligation CAB RB ^(h)	0.00%	10/01/2042	42,215	15,116,347
Orange (County of) Housing Finance Authority (Alhambra Trace Apartments); Series 1998 C, RB	7.00%	04/01/2028	1,435	1,435,890
Orange (County of) Housing Finance Authority (Governors Manor Apartments); Series 2001 F-4, RB	7.25%	10/01/2031	3,320	3,326,175
Orange (County of) Housing Finance Authority (Lake Davis Apartments); Series 2001 F-1, RB	7.25%	10/01/2031	690	691,283
Orange (County of) Housing Finance Authority (Lake Jennie Phase I); Series 2001 F-2, RB	7.25%	10/01/2031	180	180,335
Orange (County of) Housing Finance Authority (Lake Jennie Phase II); Series 2001 F-3, RB	7.25%	10/01/2031	690	691,283
Orange (County of) Housing Finance Authority (Mellonville Trace Apartments); Series 2001 F-5, RB	7.25%	10/01/2031	265	265,493
Orlando (City of) Greater Orlando Aviation Authority; Series 2017 A, Priority Sub. Airport Facilities RB ^{(b)(m)}	5.00%	10/01/2047	35,580	40,973,572
Orlando (City of); Series 2014 A, Contract Tourist Development Tax Payments RB ^{(b)(j)(k)}	5.00%	05/01/2024	20,305	24,153,001
Overoaks Community Development District; Series 2004 A, Capital Improvement Special Assessment RB ^(q)	6.13%	05/01/2035	410	34,850
Series 2010 A-2, Capital Improvement RB	6.13%	05/01/2035	380	380,509
Palm Beach (County of) Health Facilities Authority (Sinai Residences of Boca Raton); Series 2014 A, RB	7.50%	06/01/2049	2,750	3,333,990
Pine Ridge Plantation Community Development District; Series 2006 A, Capital Improvement Special Assessment RB	5.40%	05/01/2037	1,410	1,243,070
Pinellas (County of) Educational Facilities Authority (Pinellas Preparatory Academy); Series 2011 A, RB	6.13%	09/15/2021	400	428,216
Series 2011 A, RB	7.13%	09/15/2041	3,250	3,437,915

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Florida—(continued)				
Pinellas (County of) Health Facilities Authority (Baycare Health System); Series 2009 A-2, VRD Health System RB (LOC-Northern Trust Co. (The)) ^{(f)(g)}	0.97%	11/01/2038	\$ 620	\$ 620,000
Port St. Lucie (City of) (Glassman Special Assessment District); Series 2003 C, Special Assessment RB	6.75%	07/01/2023	1,220	1,222,062
Reunion East Community Development District; Series 2002 A-2, Special Assessment RB ^(e)	7.38%	05/01/2033	145	1
Series 2005, Special Assessment RB ^(e)	5.80%	05/01/2036	1,716	17
Series 2015-1, Special Assessment RB	6.60%	05/01/2033	155	159,182
Series 2015-2, Special Assessment RB	6.60%	05/01/2036	2,145	2,202,872
Seminole (County of) Industrial Development Authority (Legacy Pointe at UCF); Series 2016 A, RB ⁽ⁱ⁾	10.00%	12/28/2021	5,350	5,854,452
St. Johns (County of) Industrial Development Authority (Glenmoor); Series 2014 A, Ref. Health Care RB ^(e)	5.38%	01/01/2049	11,363	7,656,734
Series 2014 B, Ref. Sub. Health Care RB ^(e)	2.50%	01/01/2049	4,205	42
St. Johns (County of) Industrial Development Authority (Presbyterian Retirement Communities); Series 2010 A, RB ^{(j)(k)}	6.00%	08/01/2020	4,000	4,442,880
St. Petersburg (City of) Health Facilities Authority (All Children's Hospital, Inc. Obligated Group); Series 2009 A, Ref. RB ^{(j)(k)}	6.25%	11/15/2019	150	163,077
Series 2009 A, Ref. RB ^{(j)(k)}	6.50%	11/15/2019	1,000	1,091,950
Sterling Hill Community Development District; Series 2003 A, Capital Improvement Special Assessment RB	6.20%	05/01/2035	1,375	962,274
Stonagate Community Development District; Series 2008, Special Assessment RB	8.13%	05/01/2039	4,385	4,611,748
Tallahassee (City of) (Tallahassee Memorial Health Care, Inc.); Series 2016, Health Facility RB	5.00%	12/01/2055	6,000	6,479,340
Tampa Bay Water; Series 2001 A, Ref. & Improvement Utility System RB (INS-NATL) ^{(b)(c)}	6.00%	10/01/2029	13,440	17,876,813
Tampa-Hillsborough (County of) Expressway Authority; Series 2017, RB	5.00%	07/01/2047	10,000	11,527,600
Treeline Preserve Community Development District; Series 2007 A, Special Assessment RB ^(e)	6.80%	05/01/2039	4,895	1,713,250
				519,792,737
Georgia—1.08%				
Americus (City of) & Sumter (County of) Hospital Authority (Magnolia Manor Obligated Group); Series 2013 A, Ref. RB	6.25%	05/15/2033	3,950	4,374,941
Series 2013 A, Ref. RB	6.38%	05/15/2043	8,000	8,835,040
Atlanta (City of) (Beltline); Series 2009 B, Tax Allocation RB ^{(j)(k)}	7.38%	01/01/2019	12,000	12,740,760
Atlanta (City of); Series 2015, Ref. Water & Wastewater RB ^(b)	5.00%	11/01/2040	37,555	43,400,436
Clayton (County of) Development Authority (Delta Air Lines, Inc.); Series 2009 A, Special Facilities RB	8.75%	06/01/2029	4,500	5,162,355
DeKalb (County of) Hospital Authority (DeKalb Medical Center, Inc.); Series 2010, RAC	6.00%	09/01/2030	2,200	2,402,708
Series 2010, RAC	6.13%	09/01/2040	5,510	5,977,799
Marietta (City of) Developing Authority (Life University, Inc.); Series 2017 A, Ref. University Facilities RB ⁽ⁱ⁾	5.00%	11/01/2047	8,480	9,017,886
Rockdale (County of) Development Authority (Visy Paper); Series 2007 A, RB ^(m)	6.13%	01/01/2034	9,615	9,632,596
				101,544,521
Guam—0.05%				
Guam (Territory of) Waterworks Authority; Series 2017, Ref. Water & Wastewater System RB	5.00%	07/01/2040	4,000	4,468,480
Hawaii—0.22%				
Hawaii (State of) Department of Budget & Finance (15 Craigsides); Series 2009 A, Special Purpose Senior Living RB ^{(j)(k)}	8.75%	11/15/2019	765	857,427
Series 2009 A, Special Purpose Senior Living RB ^{(j)(k)}	9.00%	11/15/2019	6,530	7,435,058
Honolulu (City & County of); Series 2009 A, Unlimited Tax GO Bonds ^{(b)(j)(k)}	5.25%	04/01/2019	12,000	12,570,120
				20,862,605
Idaho—0.33%				
Gooding Industrial Development Corp. (Intrepid Technology & Resources); Series 2006, Solid Waste Disposal RB (Acquired 11/03/2006; Cost \$7,640,000) ^{(e)(i)(j)(m)}	7.50%	11/01/2024	7,640	76

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Idaho—(continued)				
Idaho (State of) Health Facilities Authority (Terraces of Boise); Series 2014 A, RB	8.00%	10/01/2044	\$ 10,440	\$ 11,812,234
Series 2014 A, RB	8.13%	10/01/2049	9,000	10,218,690
Series 2014 B-1, TEMPS-75 SM RB	6.50%	10/01/2022	955	955,879
Idaho (State of) Housing & Finance Association (Compass Public Charter School, Inc.); Series 2010 A, Non-Profit Facilities RB	6.25%	07/01/2040	1,000	1,035,910
Series 2010 A, Non-Profit Facilities RB	6.25%	07/01/2045	1,000	1,034,200
Idaho (State of) Housing & Finance Association (Liberty Charter School); Series 2008 A, Non-Profit Facilities RB	6.00%	06/01/2038	750	756,967
Idaho (State of) Housing & Finance Association (North Star Charter School); Series 2014 A, Ref. Non-Profit Facilities RB ⁽ⁱ⁾	6.75%	07/01/2028	54	56,931
Series 2014 A, Ref. Non-Profit Facilities RB ⁽ⁱ⁾	6.75%	07/01/2036	526	549,246
Series 2014 A, Ref. Non-Profit Facilities RB ⁽ⁱ⁾	6.75%	07/01/2048	1,061	1,100,213
Series 2014 B, Ref. Non-Profit Facilities CAB RB ^{(h)(i)}	0.00%	07/01/2049	9,112	1,044,250
Idaho (State of) Housing & Finance Association (Victory Charter School, Inc.); Series 2009 A, Non-Profit Facilities RB ^{(j)(k)}	8.25%	07/02/2018	745	774,517
Idaho (State of) Housing & Finance Association; Series 2008 A, Non-Profit Facilities RB ^{(j)(k)}	6.13%	07/02/2018	1,580	1,623,813
				30,962,926
Illinois—11.96%				
Annanwan (Village of) (Patriot Renewable Fuels, LLC); Series 2007, Tax Increment Allocation RB	5.63%	01/01/2018	560	560,818
Aurora (City of) (East River Area TIF No. 6); Series 2008 A, Tax Increment Allocation RB	6.75%	12/30/2027	1,740	1,785,971
Aurora (City of) (River City TIF No. 3); Series 2008 B, Tax Increment Allocation RB	6.50%	12/30/2023	2,285	2,344,044
Bartlett (Village of) (Quarry Redevelopment); Series 2007, Ref. Sr. Lien Tax Increment Allocation RB	5.60%	01/01/2023	5,000	5,002,850
Bolingbrook (Village of) Special Services Area No. 1 (Forest City); Series 2005, Special Tax RB	5.90%	03/01/2027	2,000	2,001,760
Bolingbrook (Village of); Series 2005, Sales Tax RB	6.00%	01/01/2026	4,500	4,390,335
Series 2005, Sales Tax RB	6.25%	01/01/2024	4,945	4,916,418
Bradley (Village of) (Bradley Commons); Series 2007, Tax Increment Allocation RB	6.10%	01/01/2027	2,250	2,283,255
Burbank (City of) (Intercultural Montessori Language School); Series 2015, Educational Facilities RB ⁽ⁱ⁾	6.25%	09/01/2045	4,000	4,050,880
Chicago (City of) (Asphalt Operating Services); Series 2010, Recovery Zone Facility RB	6.13%	12/01/2018	1,760	1,762,323
Chicago (City of) (Diversey/Narragansett); Series 2006, Tax Increment Allocation Revenue COP	7.46%	02/15/2026	2,460	1,774,810
Chicago (City of) (Lakeshore East); Series 2003, Special Assessment Improvement RB	6.63%	12/01/2022	2,610	2,615,116
Chicago (City of) (O'Hare International Airport); Series 2017 B, Ref. Sr. Lien General Airport RB	5.00%	01/01/2039	15,000	17,226,300
Series 2017 D, Sr. Lien General Airport RB ^(m)	5.00%	01/01/2042	10,000	11,281,800
Series 2017 D, Sr. Lien General Airport RB ^(m)	5.00%	01/01/2047	17,500	19,612,075
Series 2017 D, Sr. Lien General Airport RB ^(m)	5.00%	01/01/2052	8,450	9,393,273
Chicago (City of) Board of Education; Series 2011 A, Unlimited Tax GO Bonds	5.00%	12/01/2041	1,405	1,420,680
Series 2012 A, Unlimited Tax GO Bonds	5.00%	12/01/2042	17,200	17,427,212
Series 2013 A-2, Ref. Unlimited Tax GO Floating Rate Bonds ^(r)	9.00%	03/01/2035	14,700	14,785,701
Series 2013 A-2, Ref. Unlimited Tax GO Floating Rate Bonds ^(r)	9.00%	03/01/2035	4,200	4,224,486
Series 2017 H, Dedicated Unlimited Tax GO Bonds	5.00%	12/01/2046	2,000	2,042,600
Chicago (City of) Metropolitan Water Reclamation District; Series 2015 A, Unlimited Tax GO Green Bonds ^(b)	5.00%	12/01/2044	31,000	34,327,540
Series 2016 C, Unlimited Tax GO Green Bonds ^(b)	5.00%	12/01/2045	19,750	22,147,848
Chicago (City of) Transit Authority; Series 2014, Sales Tax Receipts RB ^(b)	5.25%	12/01/2049	27,000	29,943,270

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Chicago (City of):				
Series 2002 B, Unlimited Tax GO Bonds	5.50%	01/01/2034	\$ 2,645	\$ 2,863,583
Series 2003 B, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2032	2,150	2,342,812
Series 2003 B, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2033	3,000	3,257,490
Series 2003 B, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2034	2,160	2,338,502
Series 2005 D, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2037	6,075	6,569,323
Series 2007 E, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2035	2,500	2,703,425
Series 2007 F, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2035	10,640	11,505,777
Series 2007 G, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2035	375	405,514
Series 2007 G, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2042	400	431,020
Series 2009 C, Unlimited Tax GO Bonds	5.00%	01/01/2040	10,500	10,691,205
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	1,000	1,016,160
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2025	9,185	9,299,078
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2025	9,700	9,820,474
Series 2012 A, Unlimited Tax GO Bonds	5.00%	01/01/2033	3,500	3,627,645
Series 2014, Second Lien Wastewater Transmission RB	5.00%	01/01/2044	16,755	17,929,861
Series 2014 A, Ref. Unlimited Tax GO Bonds	5.25%	01/01/2033	3,250	3,463,460
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2034	4,440	4,806,922
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2035	2,000	2,162,740
Series 2017 A, Ref. Unlimited Tax GO Bonds	6.00%	01/01/2038	65,150	74,822,169
Cook (County of) (Navistar International Corp.); Series 2010, Recovery Zone Facility RB	6.75%	10/15/2040	7,250	7,833,335
East Dundee (Village of) (Route 25 South Redevelopment); Series 2012, Limited Obligation Tax Increment Allocation RB	5.63%	12/01/2031	1,530	1,520,483
Gilberts (Village of) Special Service Area No. 24 (The Conservancy); Series 2014 A, Special Tax RB	5.38%	03/01/2034	1,414	1,288,328
Hillside (Village of) (Mannheim Redevelopment);				
Series 2008, Sr. Lien Tax Increment Allocation RB	6.55%	01/01/2020	430	439,507
Series 2008, Sr. Lien Tax Increment Allocation RB	7.00%	01/01/2028	8,000	8,174,800
Illinois (State of) Finance Authority (Christian Homes, Inc.);				
Series 2007, Ref. RB	5.75%	05/15/2026	2,435	2,441,574
Series 2007, Ref. RB	5.75%	05/15/2031	1,745	1,749,502
Illinois (State of) Finance Authority (Clare Oaks);				
Series 2012 A-1, RB	7.00%	11/15/2027	2,400	2,293,104
Series 2012 A-2, RB	7.00%	11/15/2027	2,305	2,305,945
Series 2012 B, Ref. Sub. Floating Rate RB ^(r)	4.00%	11/15/2052	9,584	8,136,703
Series 2012 C-1, Ref. Sub. RB ^(b)	0.00%	11/15/2052	3,902	148,742
Series 2012 C-2, Ref. Sub. Conv. RB ^(s)	4.00%	11/15/2052	780	218,033
Series 2012 C-3, Ref. Sub. Conv. RB ^(s)	4.00%	11/15/2052	780	133,494
Illinois (State of) Finance Authority (Collegiate Housing Foundation - DeKalb II, LLC - Northern Illinois University); Series 2011, Student Housing RB	6.88%	10/01/2043	7,000	7,735,490
Illinois (State of) Finance Authority (Elmhurst College); Series 2007, VRD RB (LOC-BMO Harris Bank N.A.) ^(g)	0.99%	02/01/2042	22,900	22,900,000
Illinois (State of) Finance Authority (Friendship Village of Schaumburg);				
Series 2005 A, RB	5.38%	02/15/2025	840	840,706
Series 2005 A, RB	5.63%	02/15/2037	9,625	9,629,139
Series 2010, RB	7.13%	02/15/2039	1,710	1,783,462
Series 2010, RB	7.25%	02/15/2045	8,900	9,293,914
Illinois (State of) Finance Authority (Intrinsic Schools - Belmont School); Series 2015, Charter School RB ⁽ⁱ⁾	6.00%	12/01/2045	3,715	3,841,087
Illinois (State of) Finance Authority (James Jordan Boys & Girls Club & Family Life Center); Series 1995, VRD RB (LOC-Bank of America, N.A.) ^{(g)(i)}	1.12%	08/01/2030	2,200	2,200,000
Illinois (State of) Finance Authority (Luther Oaks);				
Series 2006 A, RB	5.70%	08/15/2028	500	500,280
Series 2006 A, RB	6.00%	08/15/2026	3,560	3,564,913
Series 2006 A, RB	6.00%	08/15/2039	10,460	10,464,289
Illinois (State of) Finance Authority (Lutheran Home & Services);				
Series 2012, Ref. RB	5.63%	05/15/2042	6,000	6,330,960
Series 2012, Ref. RB	5.75%	05/15/2046	500	529,050

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Illinois (State of) Finance Authority (Montgomery Place); Series 2017, Ref. RB	5.25%	05/15/2037	\$ 6,795	\$ 6,901,002
Series 2017, Ref. RB	5.25%	05/15/2048	11,770	11,830,615
Illinois (State of) Finance Authority (Navistar International); Series 2010, Recovery Zone Facility RB	6.75%	10/15/2040	9,000	9,724,140
Illinois (State of) Finance Authority (Norwegian American Hospital Inc.); Series 2008, RB	7.63%	09/15/2028	3,300	3,463,152
Series 2008, RB	7.75%	09/15/2038	8,215	9,111,503
Illinois (State of) Finance Authority (Park Place of Elmhurst); Series 2016, RB	2.00%	05/15/2055	7,144	392,991
Series 2016 A, RB	6.20%	05/15/2030	103	102,643
Series 2016 A, RB	6.24%	05/15/2038	2,816	2,749,477
Series 2016 A, RB	6.33%	05/15/2048	12,165	12,164,142
Series 2016 A, RB	6.44%	05/15/2055	23,164	23,182,531
Series 2016 B, RB	5.63%	05/15/2020	6,322	6,286,632
Illinois (State of) Finance Authority (Peace Village); Series 2013, RB	7.00%	08/15/2043	12,210	13,038,815
Illinois (State of) Finance Authority (Plymouth Place); Series 2013, Ref. RB	6.00%	05/15/2043	10,600	11,669,116
Series 2015, Ref. RB	5.25%	05/15/2050	6,660	6,917,409
Illinois (State of) Finance Authority (Provena Health); Series 2009 A, RB ^{(j)(k)}	7.75%	08/15/2019	120	132,262
Series 2009 A, RB ^{(j)(k)}	7.75%	08/15/2019	12,680	13,975,642
Illinois (State of) Finance Authority (Rogers Park Montessori School); Series 2014, Ref. Sr. Educational Facilities RB	6.00%	02/01/2034	750	786,848
Series 2014, Ref. Sr. Educational Facilities RB	6.13%	02/01/2045	1,500	1,549,065
Illinois (State of) Finance Authority (Rush University Medical Center Obligated Group); Series 2009 A, RB ^{(j)(k)}	7.25%	11/01/2018	24,235	25,507,580
Illinois (State of) Finance Authority (Rush University Medical Center); Series 2015 A, Ref. RB	5.00%	11/15/2038	5,000	5,495,450
Series 2015 B, Ref. RB	5.00%	11/15/2039	3,700	4,074,292
Illinois (State of) Finance Authority (Silver Cross Hospital & Medical Centers); Series 2008, Ref. RB	5.50%	08/15/2030	5,000	5,096,900
Series 2009, RB ^{(j)(k)}	6.88%	08/15/2019	21,875	23,791,031
Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2016 A, Ref. RB	5.00%	08/15/2032	500	549,100
Illinois (State of) Finance Authority (The Admiral at the Lake); Series 2010 A, RB	7.25%	05/15/2020	1,475	1,478,614
Illinois (State of) Finance Authority (Three Crowns Park); Series 2017, Ref. RB	5.25%	02/15/2037	1,185	1,269,692
Series 2017, Ref. RB	5.25%	02/15/2047	2,870	3,037,120
Illinois (State of) Finance Authority (United Neighborhood Organization Charter School Network, Inc.); Series 2011, Ref. Charter School RB	6.88%	10/01/2031	3,030	3,270,521
Series 2011, Ref. Charter School RB	7.13%	10/01/2041	1,000	1,055,820
Illinois (State of) Finance Authority (University of Chicago); Series 2013 A, RB ^(b)	5.25%	10/01/2052	27,000	30,179,520
Illinois (State of) Finance Authority (Villa St. Benedict); Series 2015, Ref. RB	6.13%	11/15/2035	10,255	11,321,725
Series 2015, Ref. RB	6.38%	11/15/2043	10,700	11,861,913
Illinois (State of) Housing Development Authority (Stonebridge of Gurnee); Series 2016 A, MFH RB ⁽ⁱ⁾	5.45%	01/01/2046	2,500	2,342,200
Series 2016 A, MFH RB ⁽ⁱ⁾	5.60%	01/01/2056	2,700	2,534,220
Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2002 A, CAB Dedicated State Tax RB(INS-NATL) ^{(c)(h)}	0.00%	06/15/2034	25,000	12,077,250
Series 2010 A, Dedicated State Tax RB	5.50%	06/15/2050	58,170	60,834,186
Series 2010 B-2, Ref. RB	5.25%	06/15/2050	8,015	8,294,723
Series 2012, CAB RB ^(h)	0.00%	12/15/2050	35,755	7,087,714
Series 2012 A, RB	5.00%	06/15/2042	2,000	2,099,000
Series 2012 B, CAB RB ^(h)	0.00%	12/15/2051	13,165	2,488,975
Series 2015, CAB RB ^(h)	0.00%	12/15/2052	26,000	4,656,860
Series 2017 A, RB	5.00%	06/15/2057	8,500	9,138,095
Series 2017 B, Ref. CAB RB ^(h)	0.00%	12/15/2054	20,000	3,248,400
Illinois (State of) Real Estate Lease; Series 1998, Cfts. RB (INS-ACA) ^{(c)(i)}	6.20%	06/15/2018	556	558,895
Illinois (State of) Toll Highway Authority; Series 2015 B, Sr. RB ^(b)	5.00%	01/01/2040	20,000	22,665,200

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Illinois (State of) Toll Highway Authority; Series 2008 B, RB ^{(j)(k)}	5.50%	01/01/2018	\$ 29,000	\$ 29,093,380
Illinois (State of); Series 2017 D, Unlimited Tax GO Bonds ^(b)	5.00%	11/01/2027	33,000	35,676,630
Illinois (State of);				
Series 2013, Unlimited Tax GO Bonds	5.25%	07/01/2030	4,965	5,370,144
Series 2013, Unlimited Tax GO Bonds	5.50%	07/01/2027	5,105	5,631,479
Series 2016, Ref. Unlimited Tax GO Bonds	5.00%	02/01/2025	35,550	38,292,327
Series 2016, Ref. Unlimited Tax GO Bonds	5.00%	02/01/2027	5,620	6,051,616
Series 2016, Ref. Unlimited Tax GO Bonds	5.00%	02/01/2029	11,000	11,801,130
Series 2016, Unlimited Tax GO Bonds	5.00%	11/01/2028	10,700	11,553,111
Series 2017 D, Unlimited Tax GO Bonds	3.25%	11/01/2026	9,000	8,297,640
Series 2017 D, Unlimited Tax GO Bonds	5.00%	11/01/2027	6,250	6,756,937
Long Grove (Village of) (Sunset Grove); Series 2010, Limited Obligation Tax Increment Allocation RB	7.50%	01/01/2030	3,095	3,157,550
Malta (Village of) (Prairie Springs); Series 2006, Tax Increment Allocation RB (Acquired 09/14/2006; Cost \$1,800,000) ^{(i)(p)}	2.88%	12/30/2025	1,800	684,000
Non-Profit Preferred Funding Trust I; Series 2006 C, RB ^(j)	4.72%	09/15/2037	3,000	720,326
Pingree Grove (Village of) (Cambridge Lakes Learning Center);				
Series 2007, RB	6.00%	06/01/2036	4,520	4,523,390
Series 2011, RB	8.50%	06/01/2041	3,290	3,543,494
Plano (City of) Special Service Area No. 10 (Lakewood Springs Club); Series 2007, Special Tax RB ^(o)	5.80%	03/01/2037	5,615	617,650
Railsplitter Tobacco Settlement Authority; Series 2010, RB	6.00%	06/01/2028	17,050	19,185,512
Southwestern Illinois Development Authority (Eden Retirement Center, Inc.);				
Series 2006, Senior Care Facilities RB	5.50%	12/01/2026	800	748,744
Series 2006, Senior Care Facilities RB	5.85%	12/01/2036	3,000	2,680,980
St. Charles (City of) (Zylstra); Series 2008, Sr. Lien Limited Incremental Sales Tax RB ^{(j)(k)}	6.95%	01/01/2018	1,010	1,014,262
St. Charles (City of) Special Service Area No. 21; Series 1998, RB	6.63%	03/01/2028	1,375	1,353,289
United City of Yorkville (City of) (Storm Water/Water Improvement);				
Series 2007, Business District RB ^(p)	3.90%	01/01/2026	3,045	1,613,850
Series 2007, Business District RB ^(p)	3.90%	01/01/2027	285	151,050
United City of Yorkville (City of) Special Service Area No. 2004-107 (Raintree Village II);				
Series 2005, Special Tax RB ^(e)	6.25%	03/01/2035	5,408	2,433,600
United City of Yorkville (City of) Special Service Area No. 2006-113 (Cannonball/Beecher Road); Series 2007, Special Tax RB	5.75%	03/01/2028	3,755	3,759,506
Upper Illinois River Valley Development Authority (Living Springs McHenry Supportive Living Facility); Series 2007, MFH RB ^(m)	6.10%	12/01/2041	3,600	3,550,896
Upper Illinois River Valley Development Authority (Pleasant View Luther Home);				
Series 2010, RB	7.00%	11/15/2030	2,000	2,084,920
Series 2010, RB	7.25%	11/15/2040	3,300	3,421,473
Series 2010, RB	7.38%	11/15/2045	1,700	1,765,926
Series 2012, RB	6.00%	05/15/2042	6,150	6,236,838
Will (County of) & Kankakee (City of) Regional Development Authority (Senior Estates Supportive Living); Series 2007, MFH RB ^(m)	7.00%	12/01/2042	2,855	2,890,773
				1,128,330,769

Indiana--1.90%

Allen (County of) Economic Development (StoryPoint Fort Wayne);				
Series 2017, RB ⁽ⁱ⁾	6.63%	01/15/2034	625	659,694
Series 2017, RB ⁽ⁱ⁾	6.75%	01/15/2043	1,625	1,708,298
Series 2017, RB ⁽ⁱ⁾	6.88%	01/15/2052	1,850	1,948,938
Carmel (City of) (Barrington Carmel);				
Series 2012 A, RB	7.00%	11/15/2027	1,550	1,716,486
Series 2012 A, RB	7.00%	11/15/2032	2,980	3,254,607
Series 2012 A, RB	7.13%	11/15/2042	12,200	13,223,458
Series 2012 A, RB	7.13%	11/15/2047	9,940	10,751,402
Chestertown (Town of) (Storypoint Chesterton); Series 2016 A-1, Economic Development RB ⁽ⁱ⁾	6.38%	01/15/2051	3,000	3,131,340
Crown Point (City of) (Wittenberg Village);				
Series 2009 A, Economic Development RB	8.00%	11/15/2029	3,100	3,301,190
Series 2009 A, Economic Development RB	8.00%	11/15/2039	9,250	9,786,592
Indiana (State of) Finance Authority (Baptist Healthcare System Obligated Group);				
Series 2017 A, Health Facilities RB	5.00%	08/15/2051	10,000	10,880,600

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Indiana—(continued)				
Indiana (State of) Finance Authority (Indiana University Health Obligated Group); Series 2015 A, Ref. Hospital RB ^(b)	5.00%	12/01/2040	\$ 15,750	\$ 17,863,808
Indiana (State of) Finance Authority (Irvington Community School); Series 2009 A, Educational Facilities RB	7.75%	07/01/2023	880	880,343
Series 2009 A, Educational Facilities RB	8.00%	07/01/2029	1,385	1,386,717
Series 2009 A, Educational Facilities RB	9.00%	07/01/2039	3,575	3,589,622
Indiana (State of) Finance Authority (Ohio River Bridges East End Crossing); Series 2013, Private Activity RB ^(m)	5.25%	01/01/2051	37,790	40,992,702
Indiana (State of) Finance Authority (Ohio Valley Electric Corp.); Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2039	7,145	7,230,883
Indiana (State of) Finance Authority (Sisters of St. Francis Health Services, Inc.); Series 2008 J, Ref. VRD Health System RB (LOC-Barclays Bank, PLC.) ^{(j)(g)}	0.94%	11/01/2037	16,025	16,025,000
Indianapolis (City of) (Ritter Affordable Assisted Living); Series 2014, MFH RB	6.90%	12/01/2033	5,500	5,334,615
Valparaiso (City of) (Pratt Paper, LLC); Series 2013, Exempt Facilities RB ^(m)	6.75%	01/01/2034	10,785	12,817,757
Series 2013, Exempt Facilities RB ^(m)	7.00%	01/01/2044	11,000	13,130,040
				179,614,092
Iowa—3.00%				
Altoona (City of); Series 2008, Annual Appropriation Urban Renewal Tax Increment Allocation RB ^{(j)(k)}	6.00%	06/01/2018	1,250	1,278,825
Series 2008, Annual Appropriation Urban Renewal Tax Increment Allocation RB ^{(j)(k)}	6.00%	06/01/2018	5,000	5,115,300
Series 2008, Annual Appropriation Urban Renewal Tax Increment Allocation RB ^{(j)(k)}	6.00%	06/01/2018	5,500	5,626,830
Ames (City of) (Mary Greeley Medical Center); Series 2011, Hospital RB ^{(j)(k)}	5.25%	06/15/2020	1,250	1,360,750
Cass (County of) (Cass County Memorial Hospital); Series 2010 A, Hospital RB ^(l)	7.25%	06/01/2035	5,755	6,210,163
Iowa (State of) Finance Authority (Iowa Fertilizer Co.); Series 2013, Midwestern Disaster Area RB	5.00%	12/01/2019	15,260	15,836,828
Series 2013, Midwestern Disaster Area RB	5.25%	12/01/2025	48,890	52,037,049
Series 2013, Midwestern Disaster Area RB	5.50%	12/01/2022	29,210	29,840,352
Series 2013, Midwestern Disaster Area RB ^(l)	5.88%	12/01/2026	2,420	2,563,603
Series 2013, Midwestern Disaster Area RB ^(l)	5.88%	12/01/2027	10,330	11,069,318
Iowa (State of) Finance Authority (Madrid Home); Series 2007, Ref. Health Care Facility RB	5.75%	11/15/2024	1,000	1,000,590
Series 2007, Ref. Health Care Facility RB	5.80%	11/15/2029	1,930	1,930,290
Series 2007, Ref. Health Care Facility RB	5.90%	11/15/2037	2,750	2,749,917
Iowa (State of) Tobacco Settlement Authority; Series 2005 B, Asset-Backed RB	5.60%	06/01/2034	31,350	31,545,310
Series 2005 C, Asset-Backed RB	5.50%	06/01/2042	28,435	28,538,788
Series 2005 C, Asset-Backed RB	5.63%	06/01/2046	33,390	33,527,567
Series 2005 D, Asset-Backed CAB RB ^(h)	0.00%	06/01/2046	181,600	28,868,952
Series 2005 E, Asset-Backed CAB RB ^(h)	0.00%	06/01/2046	225,990	24,115,393
				283,215,825
Kansas—0.48%				
Kansas (State of) Development Finance Authority (Adventist Health System/Sunbelt Obligated Group); Series 2009 C, Hospital RB	5.75%	11/15/2038	1,900	2,057,700
Lenexa (City of) (Lakeview Village, Inc.); Series 2009, Health Care Facilities RB ^{(j)(k)}	7.13%	05/15/2019	500	539,285
Series 2009, Health Care Facilities RB ^{(j)(k)}	7.25%	05/15/2019	1,500	1,620,525
Olathe (City of) (Aberdeen Village, Inc.); Series 2005, Ref. Senior Living Facility RB	6.13%	05/15/2030	1,000	1,000,570
Series 2005 A, Ref. Senior Living Facility RB	5.60%	05/15/2028	1,500	1,500,495
Olathe (City of) (West Village Center); Series 2007, Special Obligation Tax Increment Allocation RB	5.45%	09/01/2022	3,315	3,108,542
Series 2007, Special Obligation Tax Increment Allocation RB	5.50%	09/01/2026	2,835	2,521,251
Roeland Park (City of) (Roeland Park Redevelopment, LLC); Series 2005, Special Obligation Tax Increment Allocation RB	5.75%	08/01/2024	135	135,367
Roeland Park (City of) (TDD No. 1); Series 2005, Transportation Development District Sales Tax RB ^(p)	4.03%	12/01/2025	445	235,850
Series 2006 A, Transportation Development District Sales Tax RB	5.88%	12/01/2025	835	442,550

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Kansas—(continued)				
Roeland Park (City of) (TDD No. 2); Series 2006 B, Transportation Development District Sales Tax RB ^(p)	4.11%	12/01/2025	\$ 1,000	\$ 750,000
Wichita (City of) (Larksfield Place); Series 2013 III, Ref. & Healthcare Facilities Improvement RB	7.13%	12/15/2036	1,000	1,081,360
Series 2013 III, Ref. Health Care Facilities & Improvement RB	7.38%	12/15/2043	5,000	5,435,500
Wichita (City of) (Presbyterian Manors, Inc.); Series 2013 IV-A, Health Care Facilities RB	6.38%	05/15/2043	5,000	5,307,000
Series 2013 IV-A, Health Care Facilities RB	6.50%	05/15/2048	14,000	14,907,760
Series 2014 IV-A, Health Care Facilities RB	5.63%	05/15/2044	1,850	1,904,779
Series 2014 IV-A, Health Care Facilities RB	5.63%	05/15/2049	2,750	2,823,837
				45,372,371
Kentucky—1.06%				
Christian (County of) (Jennie Stuart Medical Center, Inc.); Series 2016, Ref. Hospital RB	5.38%	02/01/2036	13,245	14,443,540
Series 2016, Ref. Hospital RB	5.50%	02/01/2044	12,020	13,106,488
Kentucky (State of) Economic Development Finance Authority (Masonic Home Independent Living II); Series 2011, RB ^{(j)(k)}	7.00%	05/15/2021	2,500	2,936,275
Series 2011, RB ^{(j)(k)}	7.25%	05/15/2021	3,050	3,607,631
Series 2011, RB ^{(j)(k)}	7.38%	05/15/2021	1,000	1,186,990
Kentucky (State of) Economic Development Finance Authority (Masonic Homes of Kent); Series 2012, Ref. Health Care Facilities RB	5.38%	11/15/2032	1,600	1,705,216
Kentucky (State of) Economic Development Finance Authority (Norton Healthcare, Inc.); Series 2000 B, Health System RB (INS-NATL) ^{(c)(h)}	0.00%	10/01/2026	13,930	10,535,816
Kentucky (State of) Economic Development Finance Authority (Norton Healthcare, Inc.); Series 2000 B, Health System RB (INS-NATL) ^{(c)(h)}	0.00%	10/01/2027	12,955	9,411,160
Kentucky (State of) Economic Development Finance Authority (Owensboro Health Inc.); Series 2017 A, Ref. Hospital RB	5.00%	06/01/2041	4,000	4,329,760
Kentucky (State of) Economic Development Finance Authority (Owensboro Medical Health System, Inc.); Series 2010 A, Hospital RB ^{(j)(k)}	6.50%	06/01/2020	8,000	8,930,880
Kentucky (State of) Economic Development Finance Authority (Rosedale Green); Series 2015, Ref. Health Care Facilities RB	5.75%	11/15/2045	3,350	3,407,520
Series 2015, Ref. Health Care Facilities RB	5.75%	11/15/2050	2,650	2,686,994
Kentucky (State of) Public Transportation Infrastructure Authority (Downtown Crossing); Series 2013 C, First Tier Toll Conv. CAB RB ^(d)	6.60%	07/01/2039	10,000	9,202,900
Series 2013 C, First Tier Toll Conv. CAB RB ^(d)	6.75%	07/01/2043	5,000	4,608,800
Series 2013 C, First Tier Toll Conv. CAB RB ^(d)	6.88%	07/01/2046	8,000	7,400,960
Louisville (City of) & Jefferson (County of) Metropolitan Government (Bellarmie University Inc.); Series 2009, College Improvement RB	6.13%	05/01/2039	1,820	1,973,062
				99,473,992
Louisiana—1.22%				
Calcasieu (Parish of) Memorial Hospital Service District (Lake Charles Memorial Hospital); Series 1992 A, Hospital RB (INS-Connie Lee) ^(c)	6.50%	12/01/2018	1,705	1,728,290
East Baton Rouge (Parish of) Industrial Development Board (ExxonMobil); Series 2010 A, VRD RB ^(f)	0.94%	08/01/2035	6,000	6,000,000
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Westlake Chemical Corp.); Series 2009 A, RB	6.50%	08/01/2029	3,560	4,007,172
Series 2010 A-1, RB	6.50%	11/01/2035	9,245	10,431,318
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority; Series 2015 A, Ref. RB	6.00%	11/15/2030	2,250	2,535,773
Series 2015 A, Ref. RB	6.00%	11/15/2035	4,135	4,586,253
Series 2015 A, Ref. RB	6.25%	11/15/2045	8,985	10,031,932
Louisiana (State of) Public Facilities Authority (Belle Chasse Educational Foundation); Series 2011, RB	6.75%	05/01/2041	3,000	3,242,400
Louisiana (State of) Public Facilities Authority (Lake Charles Memorial Hospital); Series 2007, Ref. Hospital RB ^(f)	6.38%	12/01/2034	28,250	29,876,352

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Louisiana—(continued)				
Louisiana State University & Agricultural & Mechanical College (Master Lease M98362); Series 1998, RB (Acquired 11/30/1998; Cost \$322,799) ⁽ⁱ⁾	5.75%	10/30/2018	\$ 323	\$ 327,986
New Orleans (City of) Aviation Board (North Terminal); Series 2017 B, General Airport RB ^{(b)(m)}	5.00%	01/01/2048	25,750	29,244,790
New Orleans (City of) Aviation Board; Series 2009 A-2, Ref. & Restructuring General Airport RB ^{(j)(k)}	6.00%	01/01/2019	3,000	3,141,420
St. John the Baptist (Parish of) (Marathon Oil Corp.); Series 2007 A, RB	5.13%	06/01/2037	10,000	10,016,100
				115,169,786
Maine—0.48%				
Maine (State of) Health & Higher Educational Facilities Authority (Eastern Maine Healthcare System); Series 2016 A, RB	5.00%	07/01/2041	5,000	5,296,450
Series 2016 A, RB	5.00%	07/01/2046	3,705	3,910,998
Maine (State of) Health & Higher Educational Facilities Authority (Eastern Maine Medical Center Obligated Group); Series 2013, RB	5.00%	07/01/2043	16,300	16,875,879
Maine (State of) Health & Higher Educational Facilities Authority (Maine General Medical Center); Series 2011, RB	6.75%	07/01/2036	3,425	3,729,756
Series 2011, RB	6.75%	07/01/2041	11,505	12,488,908
Series 2011, RB	7.50%	07/01/2032	2,500	2,828,675
				45,130,666
Maryland—1.14%				
Anne Arundel (County of) (National Business Park-North); Series 2010, Special Obligation Tax Allocation RB	5.63%	07/01/2025	915	941,489
Series 2010, Special Obligation Tax Allocation RB	6.10%	07/01/2040	3,250	3,342,592
Anne Arundel (County of) (The Villages at Two Rivers); Series 2014, Special Tax RB	5.25%	07/01/2044	2,145	2,173,550
Baltimore (City of) (East Baltimore Research Park); Series 2008 A, Special Obligation Tax Allocation RB ^{(j)(k)}	7.00%	09/01/2018	15,605	16,257,757
Baltimore (City of); Series 2017, Ref. Convention Center Hotel RB	5.00%	09/01/2042	7,960	8,917,031
Series 2017, Ref. Convention Center Hotel RB	5.00%	09/01/2046	3,500	3,908,590
Brunswick (City of) (Brunswick Crossing); Series 2006, Special Obligation Tax RB	5.50%	07/01/2036	18,982	18,993,010
Frederick (County of) (Jefferson Technology Park); Series 2013 A, Special Tax RB	7.25%	07/01/2043	3,625	3,824,520
Series 2013 B, Tax Increment & Special Tax RB ^(l)	7.13%	07/01/2043	5,285	5,745,006
Frederick (County of) (Urbana Community Development Authority); Series 2010 B, Sub. Special Obligation Tax RB	5.50%	07/01/2040	8,370	8,880,319
Harford (County of); Series 2011, Special Obligation Tax Allocation RB	7.50%	07/01/2040	6,000	6,310,680
Howard (County of) (Annapolis Junction Town Center); Series 2014, Special Obligation Tax Allocation RB	5.80%	02/15/2034	720	739,886
Series 2014, Special Obligation Tax Allocation RB	6.10%	02/15/2044	1,420	1,464,091
Howard (County of) (Vantage House Facility); Series 2016, Ref. Retirement Community RB	5.00%	04/01/2046	2,710	2,778,861
Maryland (State of) Health & Higher Educational Facilities Authority (Adventist Healthcare); Series 2011 A, RB	6.13%	01/01/2036	1,500	1,672,410
Maryland (State of) Health & Higher Educational Facilities Authority (Washington County Hospital); Series 2008, RB ^{(j)(k)}	6.00%	01/01/2018	14,000	14,050,260
Rockville (City of) (Ingleside at King Farm); Series 2017 A-1, Ref. Economic Development RB	5.00%	11/01/2037	1,250	1,379,763
Series 2017 B, Economic Development RB	5.00%	11/01/2042	2,000	2,192,100
Series 2017 B, Economic Development RB	5.00%	11/01/2047	2,250	2,455,988
Salisbury (City of) (Villages at Salisbury Lake); Series 2015, CAB TAN ^(h)	0.00%	01/01/2037	12,198	1,445,518
				107,473,421
Massachusetts—1.81%				
Massachusetts (State of) Development Finance Agency (Covanta Energy); Series 2012, Ref. Resource Recovery RB ^{(i)(m)}	5.25%	11/01/2042	21,875	21,889,437
Massachusetts (State of) Development Finance Agency (Evergreen Center Inc.); Series 2005, RB	5.50%	01/01/2035	500	500,690

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Massachusetts—(continued)				
Massachusetts (State of) Development Finance Agency (GF/Pilgrim, Inc.); Series 1998, First Mortgage RB	6.75%	10/01/2028	\$ 3,475	\$ 3,478,822
Massachusetts (State of) Development Finance Agency (Harvard University); Series 2009 A, RB ^{(b)(j)(k)}	5.50%	11/15/2018	23,660	24,596,936
Massachusetts (State of) Development Finance Agency (Lawrence General Hospital); Series 2017, Ref. RB	5.00%	07/01/2047	2,700	2,897,370
Massachusetts (State of) Development Finance Agency (Massachusetts Institute of Technology); Series 2002 K, RB ^(b)	5.50%	07/01/2032	5,015	6,726,369
Massachusetts (State of) Development Finance Agency (Sabis International Charter School); Series 2009 A, RB ^{(j)(k)}	6.85%	10/15/2019	745	815,365
Series 2009 A, RB ^{(j)(k)}	6.90%	10/15/2019	895	980,347
Series 2009 A, RB ^{(j)(k)}	8.00%	10/15/2019	1,000	1,114,480
Series 2009 A, RB ^{(j)(k)}	8.00%	10/15/2019	4,850	5,405,228
Massachusetts (State of) Development Finance Agency (Tufts Medical Center); Series 2011 I, RB ^{(j)(k)}	6.75%	01/01/2021	600	690,786
Series 2011 I, RB	6.75%	01/01/2036	400	455,996
Series 2011 I, RB ^{(j)(k)}	6.88%	01/01/2021	2,765	3,193,686
Series 2011 I, RB	6.88%	01/01/2041	1,845	2,110,127
Massachusetts (State of) Development Finance Agency (Whitney Academy); Series 2000, RB	7.50%	09/01/2030	2,190	2,191,642
Massachusetts (State of) Port Authority (Delta Air Lines Inc.); Series 2001 C, Special Facilities Floating Rate RB (INS-AMBAC) ^{(c)(m)(u)}	2.44%	01/01/2031	8,000	7,580,000
Massachusetts (State of); Series 2004 A, Ref. Limited Tax GO Bonds (INS-AMBAC) ^{(b)(c)}	5.50%	08/01/2030	32,040	41,760,616
University of Massachusetts Building Authority; Sr. Series 2017 I, RB ^(b)	5.25%	11/01/2047	36,580	44,216,441
				170,604,338

Michigan—1.91%

Charyl Stockwell Academy;				
Series 2015, Ref. Public School Academy RB	5.50%	10/01/2035	2,740	2,721,313
Series 2015, Ref. Public School Academy RB	5.75%	10/01/2045	3,500	3,466,120
Dearborn Economic Development Corp. (Henry Ford Village, Inc.);				
Series 2008, Ref. Limited Obligation RB	7.00%	11/15/2028	5,500	5,474,810
Series 2008, Ref. Limited Obligation RB	7.13%	11/15/2043	7,700	7,491,561
Series 2017, Ref. Limited Obligation RB ⁽ⁱ⁾	7.50%	11/15/2044	5,000	4,999,700
Detroit (City of) Water and Sewerage Department; Series 2012 A, Ref. Sr. Lien Sewage Disposal System RB	5.00%	07/01/2032	12,725	13,867,578
Detroit Community High School;				
Series 2005, Public School Academy RB	5.65%	11/01/2025	930	638,659
Series 2005, Public School Academy RB	5.75%	11/01/2030	1,000	643,100
Grand Blanc Academy; Series 2000, COP	7.75%	02/01/2030	1,590	1,322,451
Kentwood Economic Development Corp. (Holland Home);				
Series 2012, Ref. Limited Obligation RB	5.63%	11/15/2032	3,500	3,790,290
Series 2012, Ref. Limited Obligation RB	5.63%	11/15/2041	4,160	4,469,629
Michigan (State of) Finance Authority (Detroit Water & Sewerage Department);				
Series 2014 C-2, Ref. Local Government Loan Program RB ^(m)	5.00%	07/01/2044	5,125	5,494,307
Series 2014 D-4, Ref. Local Government Loan Program RB	5.00%	07/01/2031	7,000	7,820,750
Series 2014 D-4, Ref. Local Government Loan Program RB	5.00%	07/01/2032	4,000	4,461,440
Series 2014 D-4, Ref. Local Government Loan Program RB	5.00%	07/01/2034	8,700	9,643,428
Michigan (State of) Finance Authority (Henry Ford Health System); Series 2016, Ref. RB	5.00%	11/15/2041	28,000	31,274,600
Michigan (State of) Finance Authority (Public School Academy - Cesar Chavez Academy);				
Series 2012, Ref. Limited Obligation RB	5.75%	02/01/2033	4,750	4,846,995
Michigan (State of) Strategic Fund (Canterbury Health Care, Inc.);				
Series 2016, Limited Obligation RB ⁽ⁱ⁾	5.00%	07/01/2036	1,970	2,059,340
Series 2016, Limited Obligation RB ⁽ⁱ⁾	5.00%	07/01/2046	1,000	1,030,190
Series 2016, Limited Obligation RB ⁽ⁱ⁾	5.00%	07/01/2051	2,000	2,053,240
Michigan (State of) Strategic Fund (Genesee Power Station); Series 1994, Ref. Solid Waste Disposal RB ^(m)	7.50%	01/01/2021	1,385	1,363,380
Michigan (State of) Tobacco Settlement Finance Authority; Series 2007 A, Sr. Asset-Backed RB	6.00%	06/01/2048	32,420	32,507,534
Saline Economic Development Corp. (Evangelical Homes of Michigan); Series 2013, Ref. RB	5.50%	06/01/2047	5,500	5,741,835
Star International Academy; Series 2012, Ref. Public School Academy RB	5.00%	03/01/2033	3,100	3,212,282

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Michigan—(continued)				
Waterford Township Economic Development Corp. (Canterbury Health Care, Inc.); Series 2016 A, Ref. Limited Obligation RB ^(j)	5.00%	07/01/2036	\$ 4,550	\$ 4,756,342
Series 2016 A, Ref. Limited Obligation RB ^(j)	5.00%	07/01/2046	2,000	2,060,380
Series 2016 A, Ref. Limited Obligation RB ^(j)	5.00%	07/01/2051	2,795	2,869,403
Wayne Charter County Economic Development Corp. (Rivers of Grosse Pointe); Series 2013, First Mortgage RB	7.88%	12/01/2043	4,000	2,840,360
Wenonah Park Properties, Inc. (Bay City Hotel); Series 2002, RB ^(p)	3.75%	04/01/2033	11,620	5,810,000
Series 2002, RB ^(p)	3.94%	04/01/2022	3,485	1,742,500
				180,473,517
Minnesota—1.42%				
Anoka (City of) (The Homestead at Anoka, Inc.); Series 2011 A, Health Care Facilities RB ^{(j)(k)}	7.00%	11/01/2019	4,070	4,506,141
Anoka (City of) Minnesota (Homestead at Anoka, Inc.); Series 2017, Ref. Housing RB	5.00%	11/01/2046	1,500	1,541,235
Series 2017, Ref. Housing RB	5.50%	11/01/2046	3,700	3,993,003
Anoka (County of) Housing & Redevelopment Authority (Fridley Medical Center); Series 2010 A, RB	6.63%	05/01/2030	500	520,375
Series 2010 A, RB	6.88%	05/01/2040	1,000	1,040,840
Apple Valley (City of) (Ecumen-Seasons at Apple Valley); Series 2010, Housing & Health Care RB	6.75%	03/01/2040	2,500	2,614,650
Bethel (City of) (Spectrum High School); Series 2017 A, Ref. Charter School Lease RB	4.00%	07/01/2037	375	369,975
Bloomington (City of) Port Authority (Radisson Blu Mall of America, LLC); Series 2010, Recovery Zone Facility RB	6.75%	12/01/2018	905	913,072
Series 2010, Recovery Zone Facility RB	8.00%	12/01/2025	1,625	1,726,465
Series 2010, Recovery Zone Facility RB	9.00%	12/01/2035	10,500	11,774,385
Brooklyn Park (City of) (Athlos Leadership Academy); Series 2015, Charter School Lease RB	5.50%	07/01/2035	665	668,651
Series 2015, Charter School Lease RB	5.50%	07/01/2040	1,500	1,496,085
Series 2015, Charter School Lease RB	5.75%	07/01/2046	2,800	2,813,496
Carlton (City of) (Inter-Faith Care Center); Series 2006, Ref. Health Care & Housing Facilities RB	5.70%	04/01/2036	2,000	1,959,760
Dakota (County of) Community Development Agency (Highview Hills Senior Housing); Series 2008 A, MFH RB ^{(j)(k)}	7.00%	08/01/2018	18,000	18,663,840
Deephaven (City of) (Seven Hills Preparatory Academy); Series 2017, Charter School Lease RB	5.00%	10/01/2049	1,200	1,210,272
Maplewood (City of) (Ecumen Headquarters & The Seasons at Maplewood); Series 2010, Housing & Health Care RB	6.38%	03/01/2040	1,045	1,051,615
Minneapolis (City of) (Riverton Community Housing); Series 2014, Ref. RB	5.50%	08/01/2049	6,500	6,593,470
Oak Park Heights (City of) (Oakgreen Commons); Series 2010, Housing RB	6.75%	08/01/2031	1,500	1,570,920
Series 2010, Housing RB	7.00%	08/01/2045	3,000	3,111,840
Perham (City of) Hospital District (Perham Memorial Hospital & Home); Series 2010, Health Care Facilities RB ^{(j)(k)}	6.35%	03/01/2020	2,000	2,206,900
Rochester (City of) (Homestead at Rochester, Inc.); Series 2013 A, Health Care & Housing RB	6.88%	12/01/2048	6,000	6,835,620
Rochester (City of) (Samaritan Bethany, Inc.); Series 2009 A, Ref. Health Care & Housing RB ^{(j)(k)}	7.38%	12/01/2019	2,000	2,224,260
Series 2009 B, Ref. Health Care & Housing RB ^{(j)(k)}	7.38%	12/01/2019	1,555	1,729,362
Sartell (City of) (Country Manor Campus LLC); Series 2013, Health Care & Housing Facilities RB	5.38%	09/01/2043	5,000	5,405,200
St. Paul (City of) (Presbyterian Homes Bloomington); Series 2017, Ref. Sr. Housing & Health Care RB	4.13%	09/01/2034	420	424,045
Series 2017, Ref. Sr. Housing & Health Care RB	4.13%	09/01/2035	350	352,338
Series 2017, Ref. Sr. Housing & Health Care RB	4.20%	09/01/2036	275	277,236
Series 2017, Ref. Sr. Housing & Health Care RB	4.25%	09/01/2037	300	302,787
Series 2017, Ref. Sr. Housing & Health Care RB	5.00%	09/01/2042	500	525,640
St. Paul (City of) Housing & Redevelopment Authority (Emerald Gardens); Series 2010, Ref. Tax Increment Allocation RB	5.63%	03/01/2020	455	469,505
Series 2010, Ref. Tax Increment Allocation RB	6.50%	03/01/2029	915	946,220

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Minnesota—(continued)				
St. Paul (City of) Housing & Redevelopment Authority (High School for Recording Arts); Series 2015, Charter School Lease RB	6.00%	10/01/2035	\$ 2,695	\$ 2,810,804
Series 2015, Charter School Lease RB	6.25%	10/01/2045	4,275	4,454,208
St. Paul (City of) Housing & Redevelopment Authority (Hmong Academy); Series 2012 A, Charter School Lease RB	5.50%	09/01/2043	5,000	5,024,350
St. Paul (City of) Housing & Redevelopment Authority (Hmong College Prep Academy); Series 2016, Ref. Charter School Lease RB	5.75%	09/01/2046	1,000	1,042,900
Series 2016, Ref. Charter School Lease RB	6.00%	09/01/2051	3,550	3,742,055
St. Paul (City of) Housing & Redevelopment Authority (Marian Center); Series 2007 A, Ref. MFH RB	5.38%	05/01/2043	5,000	4,975,700
St. Paul (City of) Housing & Redevelopment Authority (Nova Classical Academy); Series 2011 A, Charter School Lease RB	6.38%	09/01/2031	1,000	1,123,460
Series 2011 A, Charter School Lease RB ^{(j)(k)}	6.63%	09/01/2021	1,500	1,763,670
Vadnais Heights (City of) (Agriculture & Food Sciences Academy); Series 2004 A, Lease RB	6.38%	12/01/2024	1,900	1,474,077
Series 2004 A, Lease RB	6.60%	12/01/2034	5,275	4,045,767
Wayzata (City of) (Folkestone Senior Living Community); Series 2012 A, Senior Housing RB	5.75%	11/01/2039	3,000	3,150,690
Series 2012 A, Senior Housing RB	6.00%	05/01/2047	7,500	7,891,650
West St. Paul (City of) (Walker Thompson Hill, LLC); Series 2011A, Health Care Facilities RB ^{(j)(k)}	7.00%	09/01/2019	1,530	1,667,700
West St. Paul (City of) (Walker Westwood Ridge Campus); Series 2017, Ref. Housing & Health Care Facilities RB	4.75%	11/01/2052	375	373,084
Series 2017, Ref. Housing & Health Care Facilities RB	5.00%	11/01/2037	400	417,768
				133,797,086
Mississippi—0.41%				
Jackson (County of) Mississippi (Chevron U.S.A. Inc.); Series 1993, Ref. VRD Port Facility RB ^(f)	0.94%	06/01/2023	3,400	3,400,000
Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2007 A, VRD Gulf Opportunity Zone IDR ^(f)	0.95%	12/01/2030	24,050	24,050,000
Series 2009 D, VRD Gulf Opportunity Zone IDR ^(f)	0.95%	12/01/2030	11,400	11,400,000
				38,850,000
Missouri—1.33%				
370/Missouri Bottom Road/Taussig Road Transportation Development District (Hazelwood); Series 2002, RB ^(e)	7.00%	05/01/2022	1,750	1,126,020
Series 2002, RB	7.20%	05/01/2033	5,250	3,362,257
Arnold (City of) (Arnold Triangle Redevelopment Project); Series 2009 A, Real Property Tax Increment Allocation RB ^{(j)(k)}	7.75%	11/01/2018	505	534,022
Series 2009 B, Sales Tax Increment Allocation RB ^{(j)(k)}	6.50%	11/01/2018	995	1,040,999
Arnold Retail Corridor Transportation Development District; Series 2010, Transportation Sales Tax RB	6.65%	05/01/2038	2,000	2,025,120
Ballwin (City of) (Ballwin Town Center); Series 2002 A, Ref. & Improvement Tax Increment Allocation RB	6.50%	10/01/2022	3,600	2,526,300
Branson (City of) Industrial Development Authority (Branson Landing-Retail); Series 2005, Tax Increment Allocation RB	5.25%	06/01/2021	505	501,349
Branson Hills Infrastructure Facilities Community Improvement District; Series 2007 A, Special Assessment RB	5.50%	04/01/2022	3,170	1,528,098
Series 2007 A, Special Assessment RB	5.50%	04/01/2027	6,055	2,773,129
Bridgeton (City of) Industrial Development Authority (Sarah Community); Series 2011 A, Ref. & Improvement Senior Housing RB ^{(j)(k)}	6.38%	05/01/2018	3,400	3,469,700
Chillicothe (City of) (South U.S. 65); Series 2006, Tax Increment Allocation RB	5.50%	04/01/2021	835	693,017
Dardenne Town Square Transportation Development District; Series 2006 A, Transportation Sales Tax RB ^(p)	3.75%	05/01/2036	3,190	653,950
Grandview (City of) Industrial Development Authority (Grandview Crossing); Series 2006, Tax Increment Allocation RB ^(p)	2.00%	12/01/2028	1,250	200,000
Grundy (County of) Industrial Development Authority (Wright Memorial Hospital); Series 2009, Health Facilities RB	6.45%	09/01/2029	1,000	1,035,280
Series 2009, Health Facilities RB	6.75%	09/01/2034	1,250	1,296,712

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Missouri—(continued)				
Joplin (City of) Industrial Development Authority (Christian Homes, Inc. Obligated Group); Series 2007 F, Ref. RB	5.75%	05/15/2026	\$ 1,260	\$ 1,263,402
Kansas City (City of) Industrial Development Authority (Brentwood Manor Apartments); Series 2002 B, MFH RB ^(m)	5.25%	10/15/2038	2,120	1,845,630
Kansas City (City of) Industrial Development Authority (Northwoods Apartments); Series 2004 A, MFH RB ^(m)	6.45%	05/01/2040	1,984	1,985,409
Kansas City (City of) Industrial Development Authority (Walnut Grove Apartments); Series 2000 B, MFH RB ^(m)	7.55%	06/15/2022	585	585,819
Series 2000 B, MFH RB ^(m)	7.55%	06/15/2035	3,430	3,434,939
Kirkwood (City of) Industrial Development Authority (Aberdeen Heights); Series 2010 A, Retirement Community RB ^{(j)(k)}	8.00%	05/15/2020	7,000	8,052,590
Series 2010 A, Retirement Community RB ^{(j)(k)}	8.25%	05/15/2020	22,000	25,439,480
Series 2010 A, Retirement Community RB ^{(j)(k)}	8.25%	05/15/2020	3,500	4,047,190
Series 2017, Ref. Retirement Community RB	5.25%	05/15/2037	2,285	2,419,267
Series 2017 A, Ref. Retirement Community RB	5.25%	05/15/2050	5,000	5,238,800
Liberty (City of) (Liberty Commons); Series 2015 A, Tax Allocation RB ⁽ⁱ⁾	6.00%	06/01/2046	6,170	6,136,620
Manchester (City of) (Highway 141/Manchester Road); Series 2010, Ref. Transportation Tax Increment Allocation RB	6.00%	11/01/2025	285	284,866
Series 2010, Ref. Transportation Tax Increment Allocation RB	6.88%	11/01/2039	1,500	1,532,430
Maplewood (City of) (Maplewood South Redevelopment Area); Series 2005, Ref. Tax Increment RB	5.75%	11/01/2026	1,350	1,326,888
Missouri (State of) Health & Educational Facilities Authority (Washington University); Series 2011 A, RB ^(b)	5.00%	11/15/2041	6,210	6,846,525
Series 2011 B, RB ^(b)	5.00%	11/15/2037	10,500	11,593,050
Platte (County of) Industrial Development Authority (Zona Rosa Phase II Retail); Series 2007, Transportation RB ^{(j)(k)}	6.85%	04/01/2018	2,800	2,850,064
St. Joseph (City of) Industrial Development Authority (Living Community of St. Joseph); Series 2002, Health Care RB	7.00%	08/15/2032	6,535	6,537,353
St. Joseph (City of) Industrial Development Authority (The Shoppes at North Village); Series 2005 A, Tax Increment Allocation RB	5.50%	11/01/2027	750	749,978
Series 2005 B, Tax Increment Allocation RB	5.50%	11/01/2027	1,000	999,970
St. Louis (City of) Industrial Development Authority (Ballpark Village Development); Series 2017 A, Ref. Financing RB	4.75%	11/15/2047	2,500	2,565,950
St. Louis (County of) Industrial Development Authority (Friendship Village Chesterfield); Series 2012, Senior Living Facilities RB ^{(j)(k)}	5.00%	09/01/2022	3,000	3,429,960
St. Louis (County of) Industrial Development Authority (Grand Center Redevelopment); Series 2011, Tax Increment Allocation Improvement RB	6.38%	12/01/2025	3,490	3,546,852
				125,478,985
Montana—0.04%				
Kalispell (City of) (Immanuel Lutheran Corp.); Series 2017, Ref. Housing & Healthcare Facilities RB	5.25%	05/15/2037	1,000	1,061,130
Kalispell (City of) (Immanuel Lutheran Corp.); Series 2017, Ref. Housing & Healthcare Facilities RB	5.25%	05/15/2052	2,320	2,425,374
				3,486,504
Nebraska—0.38%				
Central Plains Energy Project (No. 3); Series 2012, Gas RB	5.00%	09/01/2042	21,715	23,680,425
Gage (County of) Hospital Authority No. 1 (Beatrice Community Hospital & Health Center); Series 2010 B, Health Care Facilities RB	6.50%	06/01/2030	5,000	5,435,950
Series 2010 B, Health Care Facilities RB	6.75%	06/01/2035	6,000	6,540,840
				35,657,215
Nevada—0.41%				
Carson (City of), Nevada (Carson-Tahoe Regional Healthcare); Series 2017, Hospital RB	5.00%	09/01/2042	1,965	2,196,988
Series 2017, Hospital RB	5.00%	09/01/2047	2,280	2,527,448
Clark (County of) (Homestead Boulder City); Series 1997, Assisted Living Facility RB	6.50%	12/01/2027	3,565	3,566,604

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Nevada—(continued)				
Clark (County of) (Special Improvement District No. 159); Series 2015, Local Improvement Special Assessment RB	5.00%	08/01/2035	\$ 1,000	\$ 1,038,590
Las Vegas (City of) Nevada; Series 2016, Sales Tax Increment RB ⁽ⁱ⁾	4.38%	06/15/2035	4,000	3,750,320
Las Vegas (City of) Redevelopment Agency; Series 2009 A, Tax Increment Allocation RB ^{(j)(k)}	8.00%	06/15/2019	10,300	11,282,723
Las Vegas (City of) Valley Water District; Series 2016 A, Ref. & Improvement Limited Tax GO Bonds ^(b)	5.00%	06/01/2046	9,665	11,238,269
Nevada (State of) Department of Business & Industry (Fulcrum Sierra Biofuels, LLC); Series 2017, Environmental Improvement Green Bonds ^{(j)(m)}	6.25%	12/15/2037	1,000	1,088,580
Sparks (City of) (Local Improvement District No. 3 - Legends at Sparks Marina); Series 2008, Special Assessment Limited Obligation Improvement RB ^{(j)(k)}	6.50%	09/01/2018	240	249,065
Series 2008, Special Assessment Limited Obligation Improvement RB ^{(j)(k)}	6.75%	09/01/2018	1,395	1,450,256
				38,388,843
New Hampshire—0.13%				
New Hampshire (State of) Business Finance Authority (Huggins Hospital); Series 2009, First Mortgage RB ^{(j)(k)}	6.88%	10/01/2019	8,645	9,364,264
New Hampshire (State of) Health & Education Facilities Authority (Rivermead); Series 2011 A, RB	6.63%	07/01/2031	620	684,338
Series 2011 A, RB	6.88%	07/01/2041	2,125	2,331,741
				12,380,343
New Jersey—6.04%				
New Jersey (State of) Economic Development Authority (Continental Airlines, Inc.); Series 1999, Special Facility RB ^(m)	5.25%	09/15/2029	21,000	22,980,930
Series 2000 B, Special Facility RB ^(m)	5.63%	11/15/2030	20,000	22,733,200
Series 2003, Special Facility RB ^(m)	5.50%	06/01/2033	16,480	18,422,662
Series 2012, Special Facility RB ^(m)	5.75%	09/15/2027	34,325	37,966,196
New Jersey (State of) Economic Development Authority (Cranes Mill); Series 2008, First Mortgage RB	5.88%	07/01/2028	500	506,430
Series 2008, First Mortgage RB	6.00%	07/01/2038	1,500	1,517,250
New Jersey (State of) Economic Development Authority (Paterson Charter School for Science and Technology Inc.); Series 2012 A, RB	6.00%	07/01/2032	650	667,973
Series 2012 A, RB	6.10%	07/01/2044	2,050	2,094,075
Series 2012 C, RB	5.30%	07/01/2044	3,000	2,892,240
New Jersey (State of) Economic Development Authority (The Goethals Bridge Replacement); Series 2013, Private Activity RB ^(m)	5.38%	01/01/2043	24,860	27,706,967
Series 2013, Private Activity RB ^(m)	5.63%	01/01/2052	22,695	25,537,776
New Jersey (State of) Economic Development Authority; Series 2015 XX, Ref. RB	5.25%	06/15/2027	10,000	11,297,800
Series 2017 B, Ref. RB	5.00%	11/01/2024	27,780	31,149,158
Series 2017 B, Ref. RB	5.00%	11/01/2026	23,695	26,899,038
Series DDD, RB	5.00%	06/15/2042	3,000	3,240,690
New Jersey (State of) Health Care Facilities Financing Authority (St. Joseph's Health Care System); Series 2008, RB ^{(j)(k)}	6.63%	07/01/2018	10,000	10,307,500
New Jersey (State of) Transportation Trust Fund Authority; Series 2006 C, CAB Transportation System RB(INS-AGM) ^{(c)(h)}	0.00%	12/15/2034	8,000	4,048,160
Series 2006 C, CAB Transportation System RB(INS-NATL) ^{(c)(h)}	0.00%	12/15/2031	16,780	9,520,972
Series 2009 A, Transportation System CAB RB ^(h)	0.00%	12/15/2038	63,105	24,600,222
Series 2010 A, Transportation System CAB RB ^(h)	0.00%	12/15/2029	2,110	1,288,788
Series 2010 A, Transportation System CAB RB ^(h)	0.00%	12/15/2030	8,620	5,008,823
Series 2010 A, Transportation System CAB RB ^(h)	0.00%	12/15/2031	10,965	6,077,900
Series 2010 A, Transportation System CAB RB ^(h)	0.00%	12/15/2036	45,555	19,604,594
Series 2011 A, Transportation System RB	5.50%	06/15/2041	12,600	13,525,218
Series 2011 B, Transportation System RB	5.00%	06/15/2042	9,225	9,712,080
Series 2012 AA, Transportation Program RB	5.00%	06/15/2038	9,000	9,553,230
Series 2013 AA, Transportation Program RB	5.00%	06/15/2044	3,645	3,876,239
Series 2014, Transportation Program Floating Rate Notes (SIFMA Municipal Swap Index + 1.20%) ^{(j)(n)}	2.17%	12/15/2021	33,000	32,713,890
Subseries 2016 A-1, Federal Highway Reimbursement RN	5.00%	06/15/2028	2,000	2,238,360

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey—(continued)				
New Jersey (State of) Turnpike Authority; Series 2017 B, Ref. RB ^(b)	5.00%	01/01/2040	\$ 11,000	\$ 12,890,020
Tobacco Settlement Financing Corp.;				
Series 2007 1-A, Asset-Backed RB	5.00%	06/01/2029	27,125	27,175,995
Series 2007 1-A, Asset-Backed RB	5.00%	06/01/2041	50,235	48,550,621
Series 2007 1A, Asset-Backed RB	4.63%	06/01/2026	39,790	39,928,071
Series 2007 1A, Asset-Backed RB	4.75%	06/01/2034	55,925	53,759,584
				569,992,652
New Mexico—0.43%				
Farmington (City of) (Public Service Co. of New Mexico San Juan); Series 2010 C, Ref. PCR	5.90%	06/01/2040	5,000	5,437,250
New Mexico (State of) Hospital Equipment Loan Council (Gerald Champion); Series 2012, Ref. & Improvement RB	5.50%	07/01/2042	10,000	10,829,200
New Mexico (State of) Hospital Equipment Loan Council (Haverland Charter Lifestyle Group); Series 2013, First Mortgage RB	5.00%	07/01/2042	4,625	4,846,029
New Mexico (State of) Hospital Equipment Loan Council (La Vida Llena); Series 2010 A, First Mortgage RB	6.13%	07/01/2040	8,000	8,480,160
RHA Housing Development Corp. (Woodleaf Apartments); Series 1997 A, Ref. MFH Mortgage RB (CEP-GNMA)	7.13%	12/15/2027	1,870	1,871,496
Winrock Town Center Tax Increment Development District 1; Series 2015, Sr. Lien Gross Receipts Tax Increment Tax Allocation RB ⁽ⁱ⁾	6.00%	05/01/2040	8,500	8,652,320
				40,116,455
New York—11.73%				
Amherst (Town of) Industrial Development Agency (Shaary Zedek); Series 2006 A, Ref. Civic Facility RB	7.00%	06/15/2036	1,960	1,936,931
Brooklyn Arena Local Development Corp. (Barclays Center); Series 2009, PILOT CAB RB ^(h)	0.00%	07/15/2034	14,345	7,612,892
Series 2009, PILOT CAB RB ^(h)	0.00%	07/15/2044	25,805	8,808,021
Buffalo & Erie County Industrial Land Development Corp. (Tapestry Charter School); Series 2017 A, RB	5.00%	08/01/2052	5,000	5,142,450
East Rochester (Village of) Housing Authority (Woodland Village, Inc.); Series 2006, Ref. Senior Living RB	5.50%	08/01/2033	1,640	1,611,185
Erie Tobacco Asset Securitization Corp.; Series 2005 A, Tobacco Settlement Asset-Backed RB	5.00%	06/01/2045	10,000	9,568,300
Hudson Yards Infrastructure Corp.; Series 2017 A, Ref. Second Indenture RB ^(b)	5.00%	02/15/2042	26,000	30,196,660
Metropolitan Transportation Authority;				
Subseries 2002 G-1H, Ref. Floating Rate RB (1 mo. USD LIBOR + 0.82%) ^{(j)(n)}	1.65%	02/01/2022	45,000	45,077,400
Subseries 2008 D-2, VRD RB(LOC-Landesbank Hessen-Thüringen Girozentrale) ^{(f)(g)}	0.93%	11/01/2035	1,090	1,090,000
Nassau (County of) Industrial Development Agency (Amsterdam at Harborside); Series 2014 A, Continuing Care Retirement Community RB	6.50%	01/01/2032	2,813	2,879,634
Series 2014 A, Continuing Care Retirement Community RB	6.70%	01/01/2049	22,275	22,577,940
Series 2014 A, Continuing Care Retirement Community RB	6.70%	01/01/2049	4,399	4,478,191
Series 2014 B, Continuing Care Retirement Community RB	5.50%	07/01/2020	2,471	2,512,003
Series 2014 C, Continuing Care Retirement Community RB	2.00%	01/01/2049	13,770	2,340,907
Nassau County Tobacco Settlement Corp.;				
Series 2006 A-3, Sr. Asset-Backed RB	5.00%	06/01/2035	10,290	10,171,768
Series 2006 A-3, Sr. Asset-Backed RB	5.13%	06/01/2046	61,730	60,417,003
Series 2006 B, CAB Asset-Backed RB ^(h)	0.00%	06/01/2046	105,990	17,225,495
New York & New Jersey (States of) Port Authority (JFK International Air Terminal LLC); Series 2010, Special Obligation RB	6.00%	12/01/2042	7,500	8,330,025
New York & New Jersey (States of) Port Authority;				
One Hundred Sixty-Ninth Series 2011, Consolidated RB ^{(b)(m)}	5.00%	10/15/2027	15,400	16,964,486
One Hundred Sixty-Ninth Series 2011, Consolidated RB ^{(b)(m)}	5.00%	10/15/2028	10,760	11,840,519
Two Hundred Fifth Series 2017, Ref. Consolidated RB ^(b)	5.25%	11/15/2057	30,750	36,342,502
Two Hundred Series 2017, Ref. Consolidated RB ^(b)	5.25%	10/15/2057	20,000	23,453,000
New York (City of) Industrial Development Agency (Brooklyn Navy Yard Cogen Partners); Series 1997, Industrial Development RB ^(m)	5.65%	10/01/2028	37,070	36,960,643
Series 1997, Industrial Development RB ^(m)	5.75%	10/01/2036	47,500	47,473,400

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
New York--(continued)				
New York (City of) Municipal Water Finance Authority;				
Series 2012 BB, Water & Sewer System Second General Resolution RB ^(b)	5.00%	06/15/2047	\$ 16,470	\$ 18,347,251
Series 2014 BB, Water & Sewer System Second General Resolution RB ^(b)	5.00%	06/15/2046	15,050	16,932,454
Series 2017 DD, Water & Sewer System RB ^(b)	5.25%	06/15/2047	14,150	16,911,656
Series 2017 EE, Ref. Water & Sewer System RB ^(b)	5.25%	06/15/2036	5,000	6,055,700
Series 2017 EE, Ref. Water & Sewer System RB ^(b)	5.25%	06/15/2037	5,000	6,041,700
New York (City of) Transitional Finance Authority;				
Series 2013 I, Sub. Future Tax Sec. RB ^(b)	5.00%	05/01/2042	25,775	29,098,686
Subseries 2012 F-1, Future Tax Sec. RB ^(b)	5.00%	05/01/2039	14,000	15,638,000
Subseries 2013, Sub. Future Tax Sec. RB ^(b)	5.00%	11/01/2042	17,340	19,778,524
New York (City of); Subseries 2016 A-1, Unlimited Tax GO Bonds ^(b)	5.00%	08/01/2038	31,010	35,937,799
New York (Counties of) Tobacco Trust V; Series 2005 S-1, Sub. Pass Through CAB RB ^(h)	0.00%	06/01/2038	69,350	20,123,289
New York (State of) Dormitory Authority (General Purpose); Series 2011 C, State Personal Income Tax RB ^(b)				
	5.00%	03/15/2031	15,000	16,542,150
New York (State of) Dormitory Authority (Sales Tax); Series 2015 B-C, RB ^(b)				
	5.00%	03/15/2045	49,100	56,566,146
New York (State of) Dormitory Authority; Series 2014 C, Personal Income Tax RB ^(b)				
	5.00%	03/15/2041	26,940	30,579,594
New York Convention Center Development Corp. (Hotel Unit Fee Secured);				
Series 2016 B, CAB Sub. Lien RB ^(h)	0.00%	11/15/2044	11,325	3,967,940
Series 2016 B, CAB Sub. Lien RB ^(h)	0.00%	11/15/2045	17,610	5,918,369
Series 2016 B, CAB Sub. Lien RB ^(h)	0.00%	11/15/2046	11,220	3,616,206
Series 2016 B, CAB Sub. Lien RB ^(h)	0.00%	11/15/2047	12,340	3,813,430
New York Liberty Development Corp. (3 World Trade Center);				
Series 2014, Class 1, Ref. Liberty RB ⁽ⁱ⁾	5.00%	11/15/2044	51,160	55,038,440
Series 2014, Class 2, Ref. RB ⁽ⁱ⁾	5.38%	11/15/2040	2,500	2,756,025
Series 2014, Class 3, Ref. Liberty RB ⁽ⁱ⁾	7.25%	11/15/2044	45,000	53,974,350
New York State Environmental Facilities Corp; Series 2009 A, State Clean Water & Drinking Water RB ^(b)				
	5.00%	06/15/2034	20,000	21,002,200
New York State Urban Development Corp.; Series 2013 A-1, RB ^(b)				
	5.00%	03/15/2043	26,175	29,337,202
New York Transportation Development Corp. (American Airlines, Inc.);				
Series 2016, Ref. Special Facilities RB ^(m)	5.00%	08/01/2026	6,500	6,965,660
Series 2016, Ref. Special Facilities RB ^(m)	5.00%	08/01/2031	5,000	5,324,200
New York Transportation Development Corp. (LaGuardia Airport Terminal B Redevelopment);				
Series 2016 A, Special Facilities RB ^(m)	5.00%	07/01/2046	5,000	5,473,850
Series 2016 A, Special Facilities RB ^(m)	5.25%	01/01/2050	41,870	46,463,558
Niagara Area Development Corp. (Covanta Energy); Series 2012, Ref. Solid Waste Disposal Facilities RB ^{(i)(m)}				
	5.25%	11/01/2042	15,475	15,485,214
Rockland Tobacco Asset Securitization Corp.; Series 2005 C, Third Sub. Tobacco Settlement Asset-Backed RB ^(h)				
	0.00%	08/15/2060	65,000	2,208,700
Suffolk (County of) Industrial Development Agency (Eastern Long Island Hospital Association); Series 2007, Civic Facility RB ⁽ⁱ⁾				
	5.50%	01/01/2037	2,500	2,499,775
Suffolk Tobacco Asset Securitization Corp.; Series 2008 B, Tobacco Settlement RB				
	6.00%	06/01/2048	7,915	8,021,853
Tompkins County Development Corp. (Tompkins Cortland Community College Foundation, Inc.);				
Series 2013 A, RB	5.00%	07/01/2027	1,985	2,107,336
Series 2013 A, RB	5.00%	07/01/2038	4,000	4,064,000
Triborough Bridge & Tunnel Authority;				
Series 2017 B, Ref. General RB ^(b)	5.00%	11/15/2037	10,000	11,769,600
Series 2017 B, Ref. General RB ^(b)	5.00%	11/15/2038	11,000	12,926,540
TSASC, Inc.; Series 2016 B, Ref. Sub. Tobacco Settlement Turbo RB				
	5.00%	06/01/2048	44,500	45,273,855
Westchester (County of) Industrial Development Agency (Million Air Two LLC General Aviation Facilities); Series 2017 A, Special Facility RB ^{(i)(m)}				
	7.00%	06/01/2046	40,500	40,881,510
Westchester County Healthcare Corp. Series 2014 A, Sr. Lien RB				
	5.00%	11/01/2044	4,596	4,964,649
Westchester Tobacco Asset Securitization Corp.; Series 2016 C, Ref. Sub. RB				
	5.13%	06/01/2051	9,405	9,607,019
				1,107,025,785
North Carolina--0.24%				
Johnston (County of) Memorial Hospital Authority (Johnston Memorial Hospital);				
Series 2008, RB ^{(b)(j)(k)}	5.25%	04/01/2018	7,836	7,936,928
Series 2008, RB(INS-AGM) ^{(b)(c)}	5.25%	10/01/2028	5,015	5,079,593

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
North Carolina—(continued)				
North Carolina (State of) Medical Care Commission (Aldersgate); Series 2013, Ref. First Mortgage Retirement Facilities RB	6.25%	07/01/2035	\$ 3,750	\$ 4,251,825
North Carolina (State of) Medical Care Commission (Galloway Ridge); Series 2010 A, First Mortgage Retirement Facilities RB	5.88%	01/01/2031	865	902,749
Series 2010 A, First Mortgage Retirement Facilities RB	6.00%	01/01/2039	1,520	1,587,929
North Carolina (State of) Medical Care Commission (WhiteStone); Series 2011 A, First Mortgage Retirement Facilities RB ^{(j)(k)}	7.75%	03/01/2021	2,000	2,366,740
				22,125,764
North Dakota—0.04%				
Burleigh (County of) (University of Mary); Series 2016, Education Facilities RB	5.10%	04/15/2036	1,500	1,528,545
Series 2016, Education Facilities RB	5.20%	04/15/2046	2,000	2,023,920
				3,552,465
Ohio—6.35%				
Adams (County of) (Adams County Hospital); Series 2005, Hospital Facility Improvement RB	6.50%	09/01/2036	17,555	14,053,655
Akron, Bath & Copley Joint Township Hospital District; Series 2016, Ref. RB	5.25%	11/15/2041	3,800	4,282,068
Series 2016, Ref. RB	5.25%	11/15/2046	14,000	15,707,860
Buckeye Tobacco Settlement Financing Authority; Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.13%	06/01/2024	61,860	57,985,090
Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.38%	06/01/2024	1,000	947,850
Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.88%	06/01/2030	41,740	39,748,585
Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.88%	06/01/2047	81,390	77,524,789
Series 2007 A-2, Sr. Asset-Backed Turbo RB	6.50%	06/01/2047	11,915	11,855,544
Series 2007 A-3, Sr. Asset-Backed RB	6.25%	06/01/2037	21,205	21,133,963
Series 2007 B, First Sub. Asset-Backed CAB RB ^(h)	0.00%	06/01/2047	360,485	22,818,701
Butler (County of) Port Authority (Storypoint Fairfield); Sr. Series 2017 A-1, RB ⁽ⁱ⁾	6.25%	01/15/2034	500	519,660
Sr. Series 2017 A-1, RB ⁽ⁱ⁾	6.38%	01/15/2043	1,175	1,212,976
Sr. Series 2017 A-1, RB ⁽ⁱ⁾	6.50%	01/15/2052	3,100	3,196,379
Cleveland (City of) & Cuyahoga (County of) Port Authority (Constellation Schools); Series 2014 A, Ref. & Improvement Lease RB ⁽ⁱ⁾	6.75%	01/01/2044	14,900	15,692,978
Cleveland (City of) (Continental Airlines, Inc.); Series 1998, Airport Special RB ^(m)	5.38%	09/15/2027	4,190	4,202,905
Cuyahoga (County of) (Metrohealth System); Series 2017, Ref. Hospital RB	5.00%	02/15/2057	23,920	25,384,861
Series 2017, Ref. Hospital RB	5.50%	02/15/2052	16,320	18,134,131
Series 2017, Ref. Hospital RB	5.50%	02/15/2057	54,525	60,277,387
Franklin (County of) (First Community Village Obligated Group); Series 2013, Ref. Health Care Facilities RB	5.63%	07/01/2047	7,200	7,273,296
Gallia (County of) (Holzer Health System Obligated Group); Series 2012, Ref. & Improvement Hospital Facilities RB	8.00%	07/01/2042	29,260	34,054,251
Hamilton (County of) (Christ Hospital); Series 2012, Health Care Facilities RB	5.50%	06/01/2042	7,200	8,174,592
Hamilton (County of) (Life Enriching Communities); Series 2012, Health Care RB	5.00%	01/01/2032	2,250	2,425,163
Hancock (County of) (Blanchard Valley Regional Health Center); Series 2011 A, Hospital Facilities RB	6.25%	12/01/2034	5,850	6,701,526
Montgomery (County of) (St. Leonard); Series 2010, Ref. & Improvement Health Care & MFH RB	6.38%	04/01/2030	2,000	2,154,600
Series 2010, Ref. & Improvement Health Care & MFH RB	6.63%	04/01/2040	6,500	7,061,665
Muskingum (County of) (Genesis Healthcare System); Series 2013, Hospital Facilities RB	5.00%	02/15/2044	38,560	40,759,077
Series 2013, Hospital Facilities RB	5.00%	02/15/2048	13,480	14,222,613
Norwood (City of) (Cornerstone at Norwood); Series 2006, Tax Increment Allocation Financing RB	5.75%	12/01/2020	900	909,900
Series 2006, Tax Increment Allocation Financing RB	6.20%	12/01/2031	7,340	7,370,681
Ohio (State of) (USG Corp.); Series 1997, Solid Waste Disposal RB ^(m)	5.60%	08/01/2032	14,765	14,788,033
Series 1998, Solid Waste Disposal RB ^(m)	5.65%	03/01/2033	13,000	13,020,150

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Ohio—(continued)				
Ohio (State of) Air Quality Development Authority (FirstEnergy Generation Corp.); Series 2009 C, Ref. PCR	5.63%	06/01/2018	\$ 1,135	\$ 1,129,461
Series 2009 D, Ref. PCR ^(j)	4.25%	09/15/2021	2,000	1,979,040
Ohio (State of) Air Quality Development Authority (FirstEnergy Nuclear Generation Corp.); Series 2009 A, Ref. PCR ^(j)	4.38%	06/01/2022	13,250	13,104,383
Ohio (State of) Air Quality Development Authority (Pratt Paper LLC); Series 2017, Exempt Facility RB ^{(j)(m)}	4.50%	01/15/2048	500	520,125
Ohio (State of) Water Development Authority (FirstEnergy Nuclear Generation Corp.); Series 2009 A, Ref. PCR ^(j)	4.38%	06/01/2022	3,500	3,461,535
Southeastern Ohio (State of) Port Authority (Memorial Health Systems); Series 2015, Ref. RB	5.00%	12/01/2043	4,595	4,764,969
Series 2015, Ref. RB	5.50%	12/01/2043	3,875	4,175,041
Toledo-Lucas (County of) Port Authority (StoryPoint Waterville); Series 2016 A-1, RB ^(j)	6.13%	01/15/2034	2,000	2,092,900
Series 2016 A-1, RB ^(j)	6.25%	01/15/2043	5,000	5,237,500
Series 2016 A-1, RB ^(j)	6.38%	01/15/2051	4,000	4,175,120
Tuscarawas (County of) Economic Development and Finance Alliance (Ashland University); Series 2015, Ref. Higher Education Facilities Improvement RB	6.00%	03/01/2045	5,000	5,141,150
				599,376,153
Oklahoma—1.30%				
Atoka (County of) Health Care Authority (Atoka Memorial Hospital); Series 2007, Hospital RB	6.63%	10/01/2037	3,405	2,724,000
Comanche (County of) Hospital Authority; Series 2015, Ref. RB	5.00%	07/01/2027	1,800	1,933,236
Oklahoma (State of) Development Finance Authority (Inverness Village Community); Series 2012, Ref. Continuing Care Retirement Community RB	5.75%	01/01/2027	2,430	2,512,596
Series 2012, Ref. Continuing Care Retirement Community RB	6.00%	01/01/2032	9,935	10,356,145
Series 2013, Ref. Continuing Care Retirement Community RB	5.75%	01/01/2037	12,750	13,052,940
Payne (County of) Economic Development Authority (Epworth Living at the Ranch); Series 2016 A, RB	6.63%	11/01/2036	1,750	1,306,743
Series 2016 A, RB	6.88%	11/01/2046	3,710	2,769,070
Series 2016 A, RB	7.00%	11/01/2051	3,650	2,724,104
Series 2016 B-1, RB	5.25%	11/01/2024	2,500	1,871,200
Tulsa (City of) Municipal Airport Trust; Series 2000 B, Ref. RB ^(m)	5.50%	06/01/2035	10,500	11,388,090
Series 2001 A, Ref. RB ^(m)	5.50%	12/01/2035	15,000	16,268,700
Series 2001 B, Ref. RB ^(m)	5.50%	12/01/2035	43,250	46,908,085
Tulsa (County of) Industrial Authority (Montereau, Inc.); Series 2010 A, Senior Living Community RB ^{(j)(k)}	7.25%	05/01/2020	2,100	2,371,173
Series 2010 A, Senior Living Community RB ^{(j)(k)}	7.25%	05/01/2020	5,350	6,040,845
				122,226,927
Oregon—0.09%				
Salem (City of) Hospital Facility Authority (Capital Manor, Inc.); Series 2012, Ref. RB	5.63%	05/15/2032	250	271,163
Series 2012, Ref. RB	6.00%	05/15/2042	1,990	2,171,786
Series 2012, Ref. RB	6.00%	05/15/2047	3,250	3,539,965
Warm Springs Reservation Confederated Tribes of Oregon (Pelton Round Butte); Series 2009 B, Tribal Economic Development Hydroelectric RB ^(j)	6.38%	11/01/2033	1,000	1,058,290
Yamhill (County of) Hospital Authority (Friendsview Retirement Community); Series 2016 A, Ref. RB	5.00%	11/15/2046	1,000	1,058,370
Series 2016 A, Ref. RB	5.00%	11/15/2051	730	769,821
				8,869,395
Pennsylvania—1.81%				
Allegheny (County of) Industrial Development Authority (Propel Charter School-McKeesport); Series 2010 B, Charter School RB	6.38%	08/15/2035	1,220	1,293,615
Allegheny (County of) Industrial Development Authority (Propel Charter School-Montour); Series 2010 A, Charter School RB	6.75%	08/15/2035	1,155	1,235,665
Beaver (County of) Industrial Development Authority (FirstEnergy Generation); Series 2008 B, Ref. PCR ^(j)	4.25%	04/01/2021	12,020	11,898,358

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Pennsylvania--(continued)				
Beaver (County of) Industrial Development Authority (FirstEnergy Nuclear Generation); Series 2006 A, Ref. PCR ^(j)	4.38%	07/01/2022	\$ 925	\$ 914,779
Berks (County of) Industrial Development Authority (Highlands at Wyomissing); Series 2017 A, Ref. Healthcare Facilities RB	5.00%	05/15/2037	990	1,100,979
Butler (County of) Hospital Authority (Butler Health System); Series 2009 B, RB ^{(j)(k)}	7.13%	07/01/2019	2,145	2,324,343
Chester (County of) Industrial Development Authority (Avon Grove Charter School); Series 2007 A, RB ^{(j)(k)}	6.25%	12/15/2017	1,000	1,001,610
Series 2007 A, RB ^{(j)(k)}	6.38%	12/15/2017	1,500	1,502,475
Chester (County of) Industrial Development Authority (Collegium Charter School); Series 2012 A, Ref. RB	5.25%	10/15/2032	2,320	2,494,789
Series 2012 A, Ref. RB	5.38%	10/15/2042	4,230	4,483,969
Cumberland (County of) Municipal Authority (Asbury Pennsylvania Obligated Group); Series 2010, RB	6.13%	01/01/2045	8,000	8,377,280
Series 2012, Ref. RB	5.25%	01/01/2041	3,000	3,100,860
Cumberland (County of) Municipal Authority (Messiah Village); Series 2008 A, RB	6.00%	07/01/2035	1,000	1,020,760
Fayette (County of) Hospital Authority (Fayette Regional Health System); Series 2007 B, VRD RB (LOC-PNC Bank, N.A.) ^{(j)(g)}	0.96%	06/01/2037	165	165,000
Lebanon (County of) Health Facilities Authority (E.C.C. Retirement Village); Series 2000, VRD RB (LOC-PNC Bank, N.A.) ^{(j)(g)}	0.98%	10/15/2025	3,055	3,055,000
Lehigh (County of) General Purpose Authority (Bible Fellowship Church Homes, Inc.); Series 2013, RB	5.25%	07/01/2042	3,430	3,478,534
Lehigh (County of) General Purpose Authority (Kidspeace Obligation Group); Series 2014 A, RB	7.50%	02/01/2044	5,345	5,471,778
Series 2014 B, Conv. CAB RB ^(d)	7.50%	02/01/2044	1,379	445,627
Series 2014 C, RB ^(h)	0.00%	02/01/2044	4,122	618
Luzerne (County of) Convention Center Authority; Series 1998 A, VRD Hotel Room Rental Tax RB (LOC-PNC Bank, N.A.) ^{(j)(g)}	0.97%	09/01/2028	3,694	3,694,000
Montgomery (County of) Industrial Development Authority (Albert Einstein Healthcare); Series 2015, Ref. Health System RB	5.25%	01/15/2046	4,000	4,327,320
Montgomery (County of) Industrial Development Authority (Philadelphia Presbytery Homes, Inc.); Series 2010, RB ^{(j)(k)}	7.00%	12/01/2021	6,000	7,204,200
Pennsylvania (Commonwealth of); First Series 2014, Unlimited Tax GO Bonds ^(h)	5.00%	06/15/2034	15,450	17,387,121
Pennsylvania (State of) Economic Development Financing Authority (National Gypson Co.); Series 2014, Ref. Exempt Facilities RB ^(m)	5.50%	11/01/2044	4,000	4,247,280
Pennsylvania (State of) Economic Development Financing Authority (PPL Energy Supply); Series 2009 A, Ref. Exempt Facilities RB	6.40%	12/01/2038	4,450	4,558,402
Pennsylvania (State of) Economic Development Financing Authority (USG Corp.); Series 1999, Solid Waste Disposal RB ^(m)	6.00%	06/01/2031	15,000	15,028,500
Pennsylvania (State of) Turnpike Commission; Second Series 2017, Ref. Sub. Turnpike RB	5.00%	12/01/2037	8,900	10,146,356
Second Series 2017, Ref. Sub. Turnpike RB	5.00%	12/01/2036	6,000	6,856,680
Subseries 2013 B-2, Sub. Turnpike Conv. CAB RB ^(d)	6.00%	12/01/2037	7,000	5,336,520
Philadelphia (City of) Authority for Industrial Development (Wesley Enhanced Living Obligated Group); Series 2017, Ref. Sr. Living Facilities RB	5.00%	07/01/2049	3,315	3,484,827
Philadelphia (City of) Industrial Development Authority (First Philadelphia Preparatory Charter School); Series 2014 A, RB	7.25%	06/15/2043	5,500	6,371,145
Philadelphia (City of) Industrial Development Authority (Global Leadership Academy Charter School); Series 2010, RB	6.38%	11/15/2040	1,000	1,042,220
Philadelphia (City of) Industrial Development Authority (Independence Charter School); Series 2007 A, RB	5.50%	09/15/2037	4,070	4,072,361
Philadelphia (City of) Industrial Development Authority (MaST Charter School); Series 2010, RB ^{(j)(k)}	6.00%	08/01/2020	500	556,050
Philadelphia (City of) Industrial Development Authority (Mast I Charter School); Series 2016 A, Ref. RB	5.25%	08/01/2046	2,410	2,467,069
Series 2016 A, Ref. RB	5.38%	08/01/2051	3,950	4,041,640
Philadelphia (City of) Industrial Development Authority (New Foundations Charter School); Series 2012, RB	6.63%	12/15/2041	1,500	1,685,205
Philadelphia (City of) Industrial Development Authority (Performing Arts Charter School); Series 2013, RB ⁽ⁱ⁾	6.50%	06/15/2033	2,000	2,133,060
Series 2013, RB ⁽ⁱ⁾	6.75%	06/15/2043	8,000	8,532,320

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Pennsylvania—(continued)				
Susquehanna Area Regional Airport Authority; Series 2008 A, Airport System RB ^(m)	6.50%	01/01/2038	\$ 4,300	\$ 4,315,867
				170,854,182
Puerto Rico—1.27%				
Children's Trust Fund; Series 2005 A, Tobacco Settlement Asset-Backed RB ^(h)	0.00%	05/15/2050	345,980	39,019,624
Puerto Rico (Commonwealth of) Electric Power Authority;				
Series 2005 SS, Ref. RB(INS-NATL) ^(c)	5.00%	07/01/2024	3,500	3,500,000
Series 2007 VV, Ref. RB(INS-AGM) ^(c)	5.25%	07/01/2031	20,000	22,096,000
Series 2008 WW, RB ^(e)	5.00%	07/01/2028	2,345	791,437
Series 2010 CCC, RB ^(e)	5.25%	07/01/2027	830	280,125
Series 2012 A, RB ^(e)	4.80%	07/01/2029	1,850	624,375
Series 2012 A, RB ^(e)	5.00%	07/01/2029	7,000	2,362,500
Series 2012 A, RB ^(e)	5.00%	07/01/2042	5,000	1,687,500
Series 2013 A, RB ^(e)	7.00%	07/01/2033	2,600	877,500
Series 2013 A, RB ^(e)	7.00%	07/01/2043	2,195	740,813
Puerto Rico Sales Tax Financing Corp.;				
Series 2007 A, CAB Sales Tax RB(INS-NATL) ^{(c)(h)}	0.00%	08/01/2041	5,000	1,145,650
Series 2007 A, CAB Sales Tax RB(INS-NATL) ^{(c)(h)}	0.00%	08/01/2044	150,900	28,695,144
Series 2007 A, CAB Sales Tax RB(INS-NATL) ^{(c)(h)}	0.00%	08/01/2045	1,305	233,217
Series 2007 A, CAB Sales Tax RB(INS-NATL) ^{(c)(h)}	0.00%	08/01/2046	92,305	15,503,548
Series 2011 C, Sr. Lien Sales Tax RB ^(e)	5.00%	08/01/2040	5,000	1,995,000
				119,552,433
Rhode Island—0.05%				
Rhode Island Health & Educational Building Corp. (Lifespan Obligated Group);				
Series 2009 A, Hospital Financing RB ^{(j)(k)}	6.25%	05/15/2019	2,000	2,135,180
Series 2009 A, Hospital Financing RB ^{(j)(k)}	7.00%	05/15/2019	2,500	2,695,725
Tobacco Settlement Financing Corp.; Series 2015 B, Ref. RB	5.00%	06/01/2050	30	31,196
				4,862,101
South Carolina—0.04%				
South Carolina (State of) Jobs-Economic Development Authority (Lutheran Homes);				
Series 2013, Health Facilities RB	5.00%	05/01/2043	1,000	1,029,530
Series 2013, Health Facilities RB	5.13%	05/01/2048	2,000	2,066,120
Series 2017, Ref. Health Facilities RB	5.00%	05/01/2042	250	262,032
				3,357,682
Tennessee—0.40%				
Bristol (City of) Industrial Development Board (Pinnacle); Series 2016, Tax Increment Allocation RB	5.63%	06/01/2035	6,000	6,181,560
Memphis (City of) & Shelby (County of) Economic Development Growth Engine Industrial Development Board (Graceland);				
Series 2017 A, Ref. Sr. Tax Allocation Incremental RB	5.50%	07/01/2037	250	262,515
Series 2017 A, Ref. Sr. Tax Allocation Incremental RB	5.63%	01/01/2046	250	260,990
Shelby (County of) Health, Educational & Housing Facilities Board (Kirby Pines);				
Series 1997 A, Health Care Facility RB	6.38%	11/15/2025	2,730	2,732,648
Shelby (County of) Health, Educational & Housing Facilities Board (Trezevant Manor);				
Series 2013 A, Ref. RB	5.50%	09/01/2047	14,000	14,464,380
Trenton (City of) Health & Educational Facilities Board (RHA/Trenton MR, Inc.); Series 2009, RB ^{(j)(k)}	9.25%	04/01/2019	12,655	13,899,240
				37,801,333
Texas—10.46%				
Angelina & Neches River Authority Industrial Development Corp. (Aspen Power LLC);				
Series 2007 A, Environmental Facilities RB ^{(m)(o)}	6.50%	11/01/2029	9,265	93
Arlington Higher Education Finance Corp. (Arlington Classics Academy); Series 2010 B, Ref. RB	7.65%	08/15/2040	2,500	2,747,700

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Arlington Higher Education Finance Corp. (Leadership Prep School); Series 2016 A, Education RB	5.00%	06/15/2046	\$ 1,325	\$ 1,331,784
Arlington Higher Education Finance Corp. (Universal Academy); Series 2014 A, Education RB	7.13%	03/01/2044	2,000	2,086,940
Bexar County Health Facilities Development Corp. (Army Retirement Residence); Series 2010, RB ^{(j)(k)}	6.20%	07/01/2020	2,000	2,227,380
Bexar County Housing Finance Corp. (Woodland Ridge Apartments); Series 2002 A, MFH RB ^(m)	7.00%	01/01/2039	3,750	3,753,300
Brazoria County Health Facilities Development Corp. (Brazosport Regional Health System); Series 2012, Ref. RB ^{(j)(k)}	5.25%	07/01/2022	7,100	8,117,288
Series 2012, Ref. RB ^{(j)(k)}	5.50%	07/01/2022	13,410	15,477,420
Brazos Harbor Industrial Development Corp. (Dow Chemical); Series 2008, Environmental Facilities RB ^{(j)(m)}	5.90%	05/01/2028	3,850	3,925,190
Capital Area Cultural Education Facilities Finance Corp. (The Roman Catholic Diocese of Austin); Series 2005 B, RB	6.13%	04/01/2045	7,465	8,091,612
Celina (City of); Series 2015, Special Assessment RB	5.38%	09/01/2028	650	642,896
Series 2015, Special Assessment RB	5.50%	09/01/2032	250	247,243
Series 2015, Special Assessment RB	5.88%	09/01/2040	1,000	985,710
Central Texas Regional Mobility Authority; Series 2011, Sub. Lien RB ^{(j)(k)}	6.75%	01/01/2021	17,500	20,176,450
Clifton Higher Education Finance Corp. (Idea Public Schools); Series 2011, Education RB ^{(j)(k)}	5.75%	08/15/2021	1,130	1,291,545
Clifton Higher Education Finance Corp. (International Leadership of Texas); Series 2015, Education RB	5.75%	08/15/2038	1,000	1,082,710
Series 2015, Education RB	5.75%	08/15/2045	8,000	8,584,720
Clifton Higher Education Finance Corp. (Uplift Education); Series 2010 A, Education RB ^{(j)(k)}	6.25%	12/01/2020	5,000	5,656,150
Grand Parkway Transportation Corp.; Series 2013 A, First Tier Toll RB	5.50%	04/01/2053	10,000	11,372,400
Series 2013 B, Sub. Tier Toll RB	5.00%	04/01/2053	43,260	48,365,545
Series 2013 B, Sub. Tier Toll RB ^(b)	5.25%	10/01/2051	24,405	27,583,263
Series 2013 B, Sub. Tier Toll System Conv. CAB RB ^(d)	5.85%	10/01/2048	17,000	16,024,540
Grand Prairie Housing Finance Corp.; Series 2003, Priority Lien Independent Senior Living Center RB	7.63%	01/01/2020	600	604,410
Series 2003, Priority Lien Independent Senior Living Center RB	7.75%	01/01/2034	6,795	7,071,896
Series 2003, Sub. Lien Independent Senior Living Center RB ^(q)	7.50%	01/01/2034	610	61,000
Series 2003, Sub. Lien Independent Senior Living Center RB ^(q)	7.63%	01/01/2020	345	34,500
Series 2003, Sub. Lien Independent Senior Living Center RB ^(q)	7.75%	01/01/2034	3,595	359,500
Guadalupe (County of) & Seguin (City of) Hospital Board of Managers; Series 2015, Ref. Hospital Mortgage RB	5.00%	12/01/2040	4,350	4,500,553
Series 2015, Ref. Hospital Mortgage RB	5.00%	12/01/2045	7,530	7,764,936
Gulf Coast Industrial Development Authority (ExxonMobil); Series 2012, VRD RB ^(f)	0.88%	11/01/2041	5,500	5,500,000
HFDC of Central Texas, Inc. (Sears Tyler Methodist); Series 2009 A, RB ^(e)	7.75%	11/15/2029	4,910	1,473
Series 2009 A, RB ^(e)	7.75%	11/15/2044	15,345	4,604
Series 2009 B, RB ^(e)	6.38%	11/15/2019	1,210	363
Hopkins (County of) Hospital District; Series 2008, RB	6.00%	02/15/2033	2,500	2,512,275
Series 2008, RB	6.00%	02/15/2038	5,155	5,178,558
Houston (City of) (Continental Airlines, Inc.); Series 2011 A, Ref. Airport System Special Facilities RB ^(m)	6.63%	07/15/2038	14,000	15,437,380
Houston (City of) (United Airlines, Inc. Terminal E); Series 2014, Ref. Airport System RB ^(m)	4.75%	07/01/2024	685	748,123
Houston (City of), Texas (United Airlines, Inc. Terminal E); Series 2014, Ref. Airport System Special Facilities RB ^(m)	5.00%	07/01/2029	11,750	12,921,710
Houston (City of); Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2023	6,580	6,718,970
Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2024	3,670	3,747,290
Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2025	6,800	6,942,800
Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2026	3,000	3,062,820
Series 2011 A, Ref. First Lien Utility System RB ^(b)	5.25%	11/15/2031	18,360	20,220,052
Series 2015 B-1, Airport System RB ^(m)	5.00%	07/15/2030	15,000	16,534,050
Series 2015 B-1, Airport System RB ^(m)	5.00%	07/15/2035	21,545	23,269,246

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Houston Higher Education Finance Corp. (Cosmos Foundation, Inc.); Series 2011, RB ^{(j)(k)}	6.50%	05/15/2021	\$ 270	\$ 312,620
Series 2011, RB ^{(j)(k)}	6.50%	05/15/2021	230	266,306
Series 2011 A, RB ^{(j)(k)}	6.88%	05/15/2021	790	924,569
La Vernia Higher Education Finance Corp. (Knowledge is Power Program, Inc.); Series 2009 A, RB ^{(j)(k)}	6.25%	08/15/2019	1,210	1,301,258
Series 2009 A, RB ^{(j)(k)}	6.38%	08/15/2019	7,225	7,784,937
La Vernia Higher Education Finance Corp. (Meridian World School); Series 2015, RB ^(j)	5.60%	08/15/2045	4,420	4,577,882
Leander Independent School District; Series 2014 C, Unlimited Tax CAB GO Bonds ^{(b)(j)(k)}	0.00%	08/15/2024	71,355	16,586,470
Series 2014 C, Unlimited Tax CAB GO Bonds ^{(b)(j)(k)}	0.00%	08/15/2024	50,000	12,359,500
Series 2014 D, Ref. Unlimited Tax CAB GO Bonds ^{(h)(j)(k)}	0.00%	08/15/2024	425	199,304
Series 2014 D, Ref. Unlimited Tax CAB GO Bonds(CEP-Texas Permanent School Fund) ^(h)	0.00%	08/15/2037	3,645	1,569,719
Lone Star College System; Series 2009, Limited Tax GO Bonds ^{(b)(j)(k)}	5.00%	08/15/2019	23,200	24,527,040
Lower Neches Valley Authority Industrial Development Corp. (Exxonmobil); Series 2010, VRD RB ^(j)	0.95%	11/01/2038	8,000	8,000,000
Mclendon-Chisholm (City of) (Sonoma Public Improvement Distribution Phase); Series 2015, Special Assessment RB	5.13%	09/15/2028	500	505,315
Series 2015, Special Assessment RB	5.38%	09/15/2035	400	403,224
Series 2015, Special Assessment RB	5.50%	09/15/2040	780	783,377
Mission Economic Development Corp. (CarbonLite Recycling LLC); Series 2016, Solid Waste Disposal RB ^{(i)(m)}	6.50%	12/01/2033	10,900	10,803,862
Mission Economic Development Corp. (Natgasoline); Series 2016 A, Sr. Lien RB ^{(i)(m)}	5.75%	10/01/2031	16,500	17,305,860
Series 2016 B, Sr. Lien RB ^{(i)(m)}	5.75%	10/01/2031	14,695	15,412,704
New Hope Cultural Education Facilities Corp. (Morningside Ministries); Series 2013, First Mortgage RB	6.50%	01/01/2043	4,325	4,857,105
Series 2013, First Mortgage RB	6.50%	01/01/2048	5,675	6,359,291
New Hope Cultural Education Facilities Finance Corp. (4-K Housing, Inc.-Stoney Brook); Series 2017 C, Sr. Living RB	5.00%	07/01/2037	1,830	1,853,241
New Hope Cultural Education Facilities Finance Corp. (Carillon Lifecare Community); Series 2016, Ref. Retirement Facility RB	5.00%	07/01/2046	9,300	9,422,574
New Hope Cultural Education Facilities Finance Corp. (Jubilee Academic Center); Series 2016 A, Ref. Education RB ⁽ⁱ⁾	5.00%	08/15/2046	2,500	2,496,025
Series 2017 A, Education RB ⁽ⁱ⁾	5.00%	08/15/2037	2,000	2,018,160
Series 2017 A, Education RB ⁽ⁱ⁾	5.13%	08/15/2047	2,085	2,098,427
New Hope Cultural Education Facilities Finance Corp. (Wesleyan Homes Inc.); Series 2014, Retirement Facility RB	5.50%	01/01/2049	1,000	1,069,350
Newark High Education Finance Corp. (A+ Charter Schools, Inc.); Series 2015 A, Education RB ⁽ⁱ⁾	5.50%	08/15/2035	845	871,111
Series 2015 A, Education RB ⁽ⁱ⁾	5.75%	08/15/2045	1,690	1,741,714
North Texas Education Finance Corp. (Uplift Education); Series 2012 A, RB	5.25%	12/01/2047	2,100	2,280,600
North Texas Tollway Authority; Series 2008 A, Ref. First Tier System RB ^{(b)(j)(k)}	5.75%	01/01/2018	30,545	30,647,326
Series 2011 B, Special Project System CAB RB ^{(h)(j)(k)}	0.00%	09/01/2031	15,500	6,873,320
Series 2017 A, Ref. First Tier System RB ^(b)	5.00%	01/01/2043	16,800	19,543,608
Series 2017 A, Ref. First Tier System RB ^(b)	5.00%	01/01/2048	14,000	16,220,680
Pearland (City of) Development Authority; Series 2009, Tax Increment Allocation Contract RB ^{(j)(k)}	5.88%	09/01/2018	805	831,404
Pharr (City of) Higher Education Finance Authority (Idea Public Schools); Series 2009 A, Education RB ^{(j)(k)}	6.25%	08/15/2019	570	613,987
Series 2009 A, Education RB ^{(j)(k)}	6.50%	08/15/2019	5,215	5,639,188
Series 2009 A, Education RB ^{(j)(k)}	6.50%	08/15/2019	1,105	1,194,881
Port Beaumont Navigation District (Jefferson Energy Companies); Series 2016, Dock & Wharf Facility RB ^{(j)(m)}	7.25%	02/13/2020	73,000	74,851,280
Red River Health Facilities Development Corp. (MRC Crossing); Series 2014 A, Retirement Facility RB	7.50%	11/15/2034	2,250	2,605,207
Series 2014 A, Retirement Facility RB	7.75%	11/15/2044	3,600	4,179,456
Series 2014 A, Retirement Facility RB	8.00%	11/15/2049	5,000	5,861,450

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Red River Health Facilities Development Corp. (Sears Methodist Retirement System); Series 2013, Retirement Facility RB ^{(e)(l)}	5.45%	11/15/2038	\$ 2,055	\$ 0
Series 2013, Retirement Facility RB ^{(e)(l)}	5.75%	11/15/2039	1,693	0
Series 2013, Retirement Facility RB ^{(e)(l)}	6.05%	11/15/2046	5,998	0
Series 2013, Retirement Facility RB ^{(e)(l)}	6.05%	11/15/2046	1,295	0
Series 2013, Retirement Facility RB ^{(e)(l)}	6.15%	11/15/2049	2,904	0
Series 2013, Retirement Facility RB ^{(e)(l)}	6.25%	05/09/2053	659	0
San Juan (City of) Higher Education Finance Authority (Idea Public Schools); Series 2010 A, Education RB ^{(j)(k)}	6.70%	08/15/2020	1,000	1,130,670
Sanger Industrial Development Corp. (Texas Pellets); Series 2012 B, RB ^{(e)(m)}	8.00%	07/01/2038	37,110	8,052,870
Tarrant County Cultural Education Facilities Finance Corp. (Air Force Village Obligated Group);				
Series 2009, Retirement Facility RB ^{(j)(k)}	6.13%	11/15/2019	1,000	1,082,780
Series 2009, Retirement Facility RB ^{(j)(k)}	6.38%	11/15/2019	7,150	7,775,982
Tarrant County Cultural Education Facilities Finance Corp. (Buckingham Senior Living Community, Inc.);				
Series 2007, Retirement Facility RB	5.63%	11/15/2027	1,500	1,500,300
Series 2007, Retirement Facility RB	5.75%	11/15/2037	2,500	2,459,150
Series 2014, Retirement Facility RB	5.63%	11/15/2041	3,250	3,339,115
Tarrant County Cultural Education Facilities Finance Corp. (Buckner Senior Living - Ventana);				
Series 2017, Retirement Facility RB	6.63%	11/15/2037	1,745	1,948,031
Series 2017, Retirement Facility RB	6.75%	11/15/2047	9,625	10,749,970
Series 2017, Retirement Facility RB	6.75%	11/15/2052	3,465	3,856,302
Series 2017, TEMPS-50 SM Retirement Facility RB	3.88%	11/15/2022	750	752,873
Series 2017, TEMPS-65 SM Retirement Facility RB	4.50%	11/15/2023	2,250	2,279,677
Tarrant County Cultural Education Facilities Finance Corp. (C.C. Young Memorial Home);				
Series 2007, Retirement Facility RB	5.75%	02/15/2025	1,500	1,503,705
Series 2007, Retirement Facility RB	5.75%	02/15/2029	1,600	1,602,384
Series 2009 A, Retirement Facility RB	8.00%	02/15/2038	12,350	13,321,327
Series 2017A, Retirement Facility RB	6.38%	02/15/2048	17,000	18,174,700
Series 2017A, Retirement Facility RB	6.38%	02/15/2052	33,545	35,613,385
Tarrant County Cultural Education Facilities Finance Corp. (Methodist Hospitals of Dallas); Series 2008 B, Ref. VRD Hospital RB (LOC-TD Bank, N.A.) ^{(f)(g)}	0.93%	10/01/2041	20,765	20,765,000
Tarrant County Cultural Education Facilities Finance Corp. (SQLC Senior Living Center at Corpus Christi, Inc.-Mirador);				
Series 2017 A, Retirement Facility RB	4.13%	11/15/2028	1,775	1,438,549
Series 2017 A, Retirement Facility RB	4.38%	11/15/2034	595	482,087
Series 2017 A, Retirement Facility RB	4.63%	11/15/2041	3,125	2,469,125
Series 2017 A, Retirement Facility RB	4.88%	11/15/2048	7,000	5,460,420
Series 2017 A, Retirement Facility RB	5.00%	11/15/2055	13,000	10,010,390
Tarrant County Cultural Education Facilities Finance Corp. (Stayton at Museum Way);				
Series 2009 A, Retirement Facility RB	8.25%	11/15/2029	2,135	1,967,125
Series 2009 A, Retirement Facility RB	8.25%	11/15/2039	3,640	3,291,361
Series 2009 A, Retirement Facility RB	8.25%	11/15/2044	6,815	6,145,767
Series 2009 B, Retirement Facility Variable Rate RB ^{(j)(r)}	5.00%	11/15/2018	1,040	938,174
Texas (State of) Department of Housing & Community Affairs (Costa Mariposa Apartments); Series 2009, VRD MFH RB (CEP-FHLMC) ^(f)	1.00%	05/01/2042	2,005	2,005,000
Texas (State of) Department of Housing & Community Affairs (Linked Select Auction Variable Rate Securities & Residual Interest Bonds); Series 1992 C, Home Mortgage RB (CEP- GNMA) ^(m)	6.90%	07/02/2024	100	101,819
Texas Municipal Gas Acquisition & Supply Corp. III; Series 2012, Gas Supply RB	5.00%	12/15/2031	10,000	11,114,800
Texas Private Activity Bond Surface Transportation Corp. (Blueridge Transportation Group, LLC SH 288 Toll Lanes);				
Series 2016, Sr. Lien RB ^(m)	5.00%	12/31/2045	8,365	9,240,732
Series 2016, Sr. Lien RB ^(m)	5.00%	12/31/2050	3,845	4,233,345
Series 2016, Sr. Lien RB ^(m)	5.00%	12/31/2055	23,135	25,386,498
Texas Private Activity Bond Surface Transportation Corp. (LBJ Infrastructure); Series 2010, Sr. Lien RB	7.00%	06/30/2040	34,575	38,906,210

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC North Tarrant Express Management Lanes); Series 2009, Sr. Lien RB	6.88%	12/31/2039	\$ 13,415	\$ 14,766,293
Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC); Series 2013, Sr. Lien RB ^(m)	6.75%	06/30/2043	17,450	20,564,301
Series 2013, Sr. Lien RB ^(m)	7.00%	12/31/2038	4,000	4,781,960
Texas State Public Finance Authority Charter School Finance Corp. (New Frontiers Charter School); Series 2010 A, Education RB	5.80%	08/15/2040	1,000	1,061,830
Texas State Public Finance Authority Charter School Finance Corp. (Odyssey Academy, Inc.); Series 2010 A, Education RB ^{(j)(k)}	6.88%	02/15/2020	1,455	1,615,661
Series 2010 A, Education RB ^{(j)(k)}	7.13%	02/15/2020	1,810	2,019,580
Texas State Public Finance Authority Charter School Finance Corp. (School Excellence Education); Series 2004 A, RB ⁽ⁱ⁾	7.00%	12/01/2034	3,170	3,179,542
Travis County Cultural Education Facilities Finance Corp. (Wayside Schools); Series 2012 A, Education RB	5.25%	08/15/2042	4,185	4,349,261
Travis County Health Facilities Development Corp. (Westminster Manor); Series 2010, RB ^{(j)(k)}	7.00%	11/01/2020	2,005	2,300,316
Series 2010, RB	7.00%	11/01/2030	385	437,245
Tyler Health Facilities Development Corp. (East Texas Medical Center Regional Healthcare System); Series 2007 A, Ref. & Improvement Hospital RB	5.25%	11/01/2019	3,925	3,928,297
Series 2007 A, Ref. & Improvement Hospital RB	5.38%	11/01/2037	4,790	4,717,863
Uptown Development Authority (Infrastructure Improvement Facilities); Series 2009, Tax Increment Allocation Contract RB ^{(j)(k)}	5.38%	09/01/2019	465	494,769
Series 2009, Tax Increment Allocation Contract RB ^{(j)(k)}	5.50%	09/01/2019	2,250	2,398,860
				986,437,121
Utah—0.61%				
Salt Lake City (City of); Series 2017 A, Airport RB ^{(b)(m)}	5.00%	07/01/2042	39,025	45,021,582
Utah (County of) (Renaissance Academy); Series 2007 A, Charter School RB ⁽ⁱ⁾	5.63%	07/15/2037	2,700	2,700,216
Utah (State of) Charter School Finance Authority (Navigator Pointe Academy); Series 2010 A, Charter School RB	5.38%	07/15/2030	1,650	1,692,504
Series 2010 A, Charter School RB	5.63%	07/15/2040	710	728,041
Utah (State of) Charter School Finance Authority (North Davis Preparatory Academy); Series 2010, Charter School RB	6.25%	07/15/2030	1,250	1,348,738
Series 2010, Charter School RB	6.38%	07/15/2040	2,500	2,691,550
Utah (State of) Charter School Finance Authority (Vista Entrada School of Performing Arts); Series 2012, RB	5.60%	07/15/2022	580	607,016
Series 2012, RB	6.30%	07/15/2032	850	905,658
Series 2012, RB	6.55%	07/15/2042	2,000	2,146,100
				57,841,405
Vermont—0.00%				
Vermont (State of) Educational & Health Buildings Financing Agency (Developmental & Mental Health); Series 2002 A, RB	6.38%	06/15/2022	40	40,466
Series 2002 A, RB	6.50%	06/15/2032	175	177,044
				217,510
Virgin Islands—0.24%				
Virgin Islands (Government of) (Matching Fund Loan Note - Diago); Series 2009 A, RB	6.75%	10/01/2037	4,500	2,463,750
Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note - Sr. Lien Capital); Series 2009 A-1, RB	5.00%	10/01/2029	3,620	2,199,150
Series 2009 A-1, RB	5.00%	10/01/2039	12,910	7,842,825
Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note); Series 2009 B, Ref. Sr. Lien RB	5.00%	10/01/2025	3,700	2,247,750
Series 2010 A, Sr. Lien RB	5.00%	10/01/2025	7,575	4,601,812
Series 2012 A, RB ⁽ⁱ⁾	5.00%	10/01/2032	5,730	3,480,975
				22,836,262

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Virginia—1.72%				
Ballston Quarter Communities Development Authority;				
Series 2016 A, Tax Allocation RB	5.38%	03/01/2036	\$ 1,635	\$ 1,695,724
Series 2016 A, Tax Allocation RB	5.50%	03/01/2046	500	517,645
Celebrate North Community Development Authority (Celebrate Virginia North);				
Series 2003 B, Special Assessment RB ^(p)	4.95%	03/01/2025	1,148	792,120
Series 2003 B, Special Assessment RB ^(p)	5.06%	03/01/2034	6,288	4,338,720
Celebrate South Community Development Authority (Celebrate Virginia South); Series 2006, Special Assessment RB ^(e)	6.25%	03/01/2037	8,499	5,099,400
Chesterfield (County of) Health Center Commission (Lucy Corr Village);				
Series 2008 A, Residential Care Facilities RB	6.13%	12/01/2030	5,000	5,012,550
Series 2008 A, Residential Care Facilities RB	6.25%	12/01/2038	5,500	5,507,260
New Port Community Development Authority;				
Series 2006, Special Assessment RB ^(e)	5.50%	09/01/2026	492	226,320
Series 2006, Special Assessment RB ^(e)	5.60%	09/01/2036	1,670	768,200
Peninsula Town Center Community Development Authority;				
Series 2007, Special Obligation RB	6.25%	09/01/2024	6,480	6,489,137
Series 2007, Special Obligation RB	6.35%	09/01/2028	7,605	7,614,810
Series 2007, Special Obligation RB	6.45%	09/01/2037	7,671	7,728,839
Tobacco Settlement Financing Corp.;				
Series 2007 B-1, Sr. Tobacco Settlement RB	5.00%	06/01/2047	21,035	20,360,197
Series 2007 B-2, Sr. Tobacco Settlement RB	5.20%	06/01/2046	3,000	2,917,470
Virginia (State of) Small Business Financing Authority (Elizabeth River Crossings Opco, LLC);				
Series 2012, Sr. Lien RB ^(m)	5.50%	01/01/2042	21,975	24,425,872
Virginia (State of) Small Business Financing Authority (Express Lanes, LLC); Series 2012, Sr. Lien RB ^(m)	5.00%	01/01/2040	40,550	43,525,559
Virginia (State of) Small Business Financing Authority (Transform 66 P3); Series 2017, Sr. Lien Private Activity RB ^(m)	5.00%	12/31/2052	18,000	20,071,080
Washington (County of) Industrial Development Authority (Mountain States Health Alliance);				
Series 2009 C, Hospital Facility RB	7.75%	07/01/2038	5,000	5,300,800
				162,391,703
Washington—2.32%				
Greater Wenatchee (City of) Regional Events Center Public Facilities District; Series 2012 A, RB	5.50%	09/01/2042	6,720	6,899,626
Kalispel Tribe of Indians; Series 2008, RB	6.75%	01/01/2038	8,000	8,084,400
Kennewick (City of) Public Hospital District; Series 2001, Ref. & Improvement RB	6.30%	01/01/2025	2,000	1,400,000
King (County of) Public Hospital District No. 4 (Snoqualmie Valley Hospital);				
Series 2011, Ref. & Improvement Limited Tax GO Bonds	6.75%	12/01/2031	500	520,130
Series 2011, Ref. & Improvement Limited Tax GO Bonds	7.00%	12/01/2040	4,000	4,155,880
King (County of) Public Hospital District No. 4;				
Series 2015 A, RB	5.75%	12/01/2030	3,000	3,042,150
Series 2015 A, RB	6.00%	12/01/2035	2,685	2,736,122
Series 2015 A, RB	6.25%	12/01/2045	6,465	6,578,655
King (County of); Series 2011 B, Ref. Sewer RB ^{(b)(1)(k)}	5.00%	01/01/2021	38,540	42,334,263
Klickitat (County of) Public Hospital District No. 2 (Skyline Hospital); Series 2017, Ref. & Improvement RB	5.00%	12/01/2046	1,700	1,689,681
Port of Seattle Industrial Development Corp. (Delta Airlines); Series 2012, Ref. Special Facilities RB ^(m)	5.00%	04/01/2030	19,500	21,465,600
Skagit (County of) Public Hospital District No. 1 (Skagit Valley Hospital);				
Series 2010, RB	5.75%	12/01/2035	6,000	6,426,120
Series 2010, RB	6.00%	12/01/2030	3,160	3,434,983
Washington (State of) Health Care Facilities Authority (Central Washington Health Services Association); Series 2009, RB ^{(j)(k)}	7.00%	07/01/2019	9,145	9,884,465
Washington (State of) Health Care Facilities Authority (Seattle Cancer Care Alliance); Series 2009, RB ^{(j)(k)}	7.38%	03/01/2019	11,300	12,104,560

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Washington—(continued)				
Washington (State of) Health Care Facilities Authority (Virginia Mason Medical Center); Series 2017, Ref. RB	4.00%	08/15/2042	\$ 3,000	\$ 3,021,450
Series 2017, Ref. RB	5.00%	08/15/2035	3,000	3,369,810
Series 2017, Ref. RB	5.00%	08/15/2036	2,365	2,650,337
Series 2017, Ref. RB	5.00%	08/15/2037	2,630	2,940,419
Washington (State of) Higher Education Facilities Authority (Whitworth University); Series 2009, Ref. RB ^{(j)(k)}	5.63%	10/01/2019	3,415	3,656,065
Washington (State of) Housing Finance Commission (Bayview Manor Senior); Series 2016 A, Ref. RB ⁽ⁱ⁾	5.00%	07/01/2036	750	778,028
Series 2016 A, Ref. RB ⁽ⁱ⁾	5.00%	07/01/2046	1,700	1,741,616
Series 2016 A, Ref. RB ⁽ⁱ⁾	5.00%	07/01/2051	8,650	8,831,131
Washington (State of) Housing Finance Commission (Custodial Receipts Wesley Homes); Series 2008 A, Non-Profit RB ^{(i)(j)(k)}	6.20%	01/01/2018	19,025	19,094,631
Washington (State of) Housing Finance Commission (Heron's Key Senior Living); Series 2015 A, RB ⁽ⁱ⁾	7.00%	07/01/2045	2,150	2,308,950
Series 2015 A, RB ⁽ⁱ⁾	7.00%	07/01/2050	1,500	1,606,140
Series 2015 B-1, TEMPS-85 SM RB ⁽ⁱ⁾	5.50%	01/01/2024	7,000	7,003,570
Series 2015 B-2, TEMPS-65 SM RB ⁽ⁱ⁾	4.88%	01/01/2022	1,625	1,625,666
Series 2015 B-3, TEMPS-45 SM RB ⁽ⁱ⁾	4.38%	01/01/2021	130	130,049
Washington (State of) Housing Finance Commission (Presbyterian Retirement Communities Northwest); Series 2016 A, Ref. RB ⁽ⁱ⁾	5.00%	01/01/2051	7,300	7,657,992
Washington (State of) Housing Finance Commission (Wesley Homes at Lea Hill); Series 2016, Ref. Non-Profit RB ⁽ⁱ⁾	5.00%	07/01/2041	1,000	1,027,330
Series 2016, Ref. Non-Profit RB ⁽ⁱ⁾	5.00%	07/01/2046	1,000	1,022,350
Washington (State of); Series 2009 E, Various Purpose Unlimited Tax GO Bonds ^{(b)(j)(k)}	5.00%	02/01/2019	18,450	19,175,454
				218,397,623
West Virginia—0.59%				
Harrison (County of) Commission (Allegheny Energy); Series 2007 D, Ref. Solid Waste Disposal RB ^(m)	5.50%	10/15/2037	4,250	4,255,397
Harrison (County of) Commission (Charles Pointe No. 2); Series 2008 A, Ref. Tax Increment Allocation RB	7.00%	06/01/2035	3,340	3,277,375
Series 2013, Ref. Tax Increment Allocation RB(Acquired 02/15/2008; Cost \$988,497) ⁽ⁱ⁾	7.00%	06/01/2035	1,000	500,000
Kanawha (County of) (The West Virginia State University Foundation); Series 2013, Student Housing RB	6.75%	07/01/2045	5,650	6,021,092
Monongalia (County of) Commission Special District (University Town Centre Economic Opportunity Development District); Series 2017 A, Ref. Excise Tax & Improvement RB ⁽ⁱ⁾	5.75%	06/01/2043	2,500	2,603,850
West Virginia (State of) Economic Development Authority (Entsorga West Virginia LLC); Series 2016, Solid Waste Disposal Facilities RB ^{(i)(m)}	7.25%	02/01/2036	10,965	10,620,151
West Virginia (State of) Hospital Finance Authority (Thomas Health System); Series 2008, RB	6.00%	10/01/2020	995	1,010,194
Series 2008, RB	6.50%	10/01/2038	14,000	14,231,140
Series 2008, RB	6.75%	10/01/2043	13,150	13,377,363
				55,896,562
Wisconsin—3.71%				
Public Finance Authority (American Dream at Meadowlands); Series 2017, Limited Obligation Grant RB ⁽ⁱ⁾	6.25%	08/01/2027	11,000	11,772,530
Series 2017, Limited Obligation Grant RB ⁽ⁱ⁾	6.75%	08/01/2031	23,340	25,409,558
Series 2017, Limited Obligation PILOT RB ⁽ⁱ⁾	6.50%	12/01/2037	25,000	28,662,750
Series 2017, Limited Obligation PILOT RB ⁽ⁱ⁾	6.75%	12/01/2042	12,270	14,193,691
Series 2017, Limited Obligation PILOT RB ⁽ⁱ⁾	7.00%	12/01/2050	21,000	24,560,130
Public Finance Authority (KU Campus Development Corporation - Central District Development Project); Series 2016, Lease Development RB ^(b)	5.00%	03/01/2041	24,000	27,088,080
Public Finance Authority (Million Air Two LLC General Aviation Facilities) Series 2017, Ref. Special Facilities RB ^{(i)(m)}	7.13%	06/01/2041	2,000	1,980,240
Public Finance Authority (National Gypsum Co.); Series 2014, Ref. Exempt Facilities RB ^(m)	5.25%	04/01/2030	4,000	4,319,080
Public Finance Authority (WhiteStone); Series 2017, Ref. Retirement Facility RB ⁽ⁱ⁾	5.00%	03/01/2052	500	527,865
Superior (City of) (Superior Water, Light & Power Co.); Series 2007 B, Collateralized Utility RB ^(m)	5.75%	11/01/2037	4,000	4,010,960

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Wisconsin--(continued)				
Wisconsin (State of) Health & Educational Facilities Authority (American Baptist Homes of the Midwest Obligated Group); Series 2017, Ref. RB	5.00%	08/01/2039	\$ 2,615	\$ 2,660,945
Wisconsin (State of) Health & Educational Facilities Authority (AE Nursing Centers); Series 2008, RB	7.15%	06/01/2028	800	811,104
Series 2008, RB	7.25%	06/01/2038	1,000	1,012,810
Wisconsin (State of) Health & Educational Facilities Authority (American Baptist Homes of the Midwest Obligated Group); Series 2017, Ref. RB	5.00%	08/01/2027	2,000	2,125,840
Series 2017, Ref. RB	5.00%	08/01/2037	5,445	5,553,355
Wisconsin (State of) Health & Educational Facilities Authority (Ascension Senior Credit Group); Series 2016 A, Ref. RB ^(b)	5.00%	11/15/2039	38,800	44,458,592
Wisconsin (State of) Health & Educational Facilities Authority (Middleton Glen, Inc.); Series 1998, RB	5.75%	10/01/2018	185	185,326
Series 1998, RB	5.75%	10/01/2028	2,485	2,485,895
Series 1998, Special Term RB	5.90%	10/01/2028	315	315,148
Wisconsin (State of) Health & Educational Facilities Authority (Mile Bluff Medical Center, Inc.); Series 2014, RB	5.75%	05/01/2039	2,635	2,717,317
Wisconsin (State of) Health & Educational Facilities Authority (St. John's Community, Inc.); Series 2009 A, RB ^{(j)(k)}	7.25%	09/15/2019	4,000	4,392,800
Series 2009 A, RB ^{(j)(k)}	7.63%	09/15/2019	1,000	1,104,750
Wisconsin (State of) Health & Educational Facilities Authority (Wisconsin Illinois Senior Housing, Inc.); Series 2010, RB	7.00%	08/01/2033	2,000	2,001,200
Series 2012, RB	5.75%	08/01/2035	3,215	3,250,622
Series 2012, RB	5.88%	08/01/2042	2,660	2,693,011
Series 2013, RB	7.00%	08/01/2043	6,500	6,788,015
Wisconsin (State of) Public Finance Authority (Bancroft Neurohearth); Series 2016 A, RB ⁽ⁱ⁾	5.00%	06/01/2036	4,225	4,274,517
Series 2016 A, RB ⁽ⁱ⁾	5.13%	06/01/2048	7,000	7,088,900
Wisconsin (State of) Public Finance Authority (Delray Beach Radiation Therapy Center); Series 2017 A, Sr. RB ⁽ⁱ⁾	5.75%	11/01/2024	1,440	1,457,669
Series 2017 A, Sr. RB ⁽ⁱ⁾	6.25%	11/01/2028	2,525	2,603,022
Series 2017 A, Sr. RB ⁽ⁱ⁾	6.85%	11/01/2046	25,515	26,335,562
Wisconsin (State of) Public Finance Authority (Glenridge Palmer Ranch); Series 2011 A, Continuing Care Retirement Community RB	7.00%	06/01/2020	360	386,759
Series 2011 A, Continuing Care Retirement Community RB	7.75%	06/01/2028	7,980	9,521,736
Series 2011 A, Continuing Care Retirement Community RB	8.00%	06/01/2035	10,150	12,018,310
Series 2011 A, Continuing Care Retirement Community RB	8.25%	06/01/2046	4,000	4,751,560
Wisconsin (State of) Public Finance Authority (Goodwill Industries of Southern Nevada); Series 2015, RB ^(e)	5.50%	12/01/2035	4,000	2,800,000
Series 2015, RB ^(e)	5.75%	12/01/2045	6,660	4,662,000
Wisconsin (State of) Public Finance Authority (Mary's Woods at Marylhurst); Series 2017 A, Ref. Senior Living RB ⁽ⁱ⁾	5.25%	05/15/2037	1,000	1,092,650
Series 2017 A, Ref. Senior Living RB ⁽ⁱ⁾	5.25%	05/15/2042	2,460	2,677,956
Series 2017 A, Ref. Senior Living RB ⁽ⁱ⁾	5.25%	05/15/2047	1,225	1,329,407
Series 2017 A, Ref. Senior Living RB ⁽ⁱ⁾	5.25%	05/15/2052	3,300	3,570,171
Wisconsin (State of) Public Finance Authority (Million Air Two LLC General Aviation Facilities); Series 2017 A, Special Facilities RB ^(m)	7.25%	06/01/2035	6,965	6,983,736
Series 2017 B, Ref. Special Facilities RB ^{(i)(m)}	6.00%	06/01/2022	2,000	1,964,980
Wisconsin (State of) Public Finance Authority (Rose Villa); Series 2014 A, Senior Living RB	6.00%	11/15/2049	2,500	2,732,450
Wisconsin (State of) Public Finance Authority (Roseman University of Health Sciences); Series 2012, RB	5.75%	04/01/2042	6,340	6,878,837
Series 2015, Ref. RB	5.88%	04/01/2045	7,500	8,210,325
Wisconsin (State of) Public Finance Authority (Voyager Foundation Inc.); Series 2012 A, Charter School RB	5.50%	10/01/2022	480	515,856
Series 2012 A, Charter School RB	6.00%	10/01/2032	1,475	1,585,109
Series 2012 A, Charter School RB	6.20%	10/01/2042	1,300	1,394,211

See accompanying notes which are an integral part of this schedule.

Invesco High Yield Municipal Fund

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Wisconsin—(continued)				
Wisconsin (State of) Public Finance Authority (Wittenberg University); Series 2016, Higher Education Facility RB ⁽ⁱ⁾	5.00%	12/01/2031	\$ 6,830	\$ 6,616,221
Series 2016, Higher Education Facility RB ⁽ⁱ⁾	5.25%	12/01/2039	3,785	3,563,956
				350,097,514
Wyoming—0.36%				
Lincoln (County of), (Exxon Corp.); Series 2014, Ref. VRD PCR ⁽ⁱ⁾	0.94%	10/01/2044	4,000	4,000,000
Sublette (County of) (ExxonMobil); Series 2014, Ref. VRD PCR ⁽ⁱ⁾	0.94%	10/01/2044	23,700	23,700,000
West Park Hospital District (West Park Hospital); Series 2011, Ref. RB	7.00%	06/01/2035	1,085	1,202,017
Series 2011 A, RB	7.00%	06/01/2040	4,890	5,407,263
				34,309,280
Total Municipal Obligations (Cost \$9,951,255,228)				10,455,544,343
Bonds & Notes—0.02%				
Texas—0.02%				
Sears Tyler Methodist Retirement Corp., Sub. Notes (Acquired 02/25/2013; Cost \$0) ^{(i)(d)}	2.00%	02/25/2048	135,304	0
Texas Pellets Inc./German Pellets Texas LLC, Sr. Sec. Bonds	8.00%	12/31/2017	2,000,000	2,000,140
Total Bonds & Notes (Cost \$2,000,000)				2,000,140
TOTAL INVESTMENTS IN SECURITIES ^(v) —110.85% (Cost \$9,953,255,228)				10,457,544,483
FLOATING RATE NOTE OBLIGATIONS—(12.31)%				
Notes with interest and fee rates ranging from 1.49% to 1.89% at 11/30/2017 and contractual maturities of collateral ranging from 07/01/2022 to 11/15/2057 (See Note 1D) ^(w)				(1,161,495,000)
OTHER ASSETS LESS LIABILITIES—1.46%				138,130,925
NET ASSETS—100.00%				\$9,434,180,408

Investment Abbreviations:

ACA	—ACA Financial Guaranty Corp.	MFH	—Multi-Family Housing
AGC	—Assured Guaranty Corp.	NATL	—National Public Finance Guarantee Corp.
AGM	—Assured Guaranty Municipal Corp.	PCR	—Pollution Control Revenue Bonds
AMBAC	—American Municipal Bond Assurance Corp.	PILOT	—Payment-in-Lieu-of-Tax
CAB	—Capital Appreciation Bonds	RAC	—Revenue Anticipation Certificates
CEP	—Credit Enhancement Provider	RB	—Revenue Bonds
Connie Lee	—Connie Lee Insurance Co.	Ref.	—Refunding
Conv.	—Convertible	RN	—Revenue Notes
COP	—Certificates of Participation	Sec.	—Secured
Ctfs.	—Certificates	SIG	—Syncora Guarantee, Inc.
FHLMC	—Federal Home Loan Mortgage Corp.	SIFMA	—Securities Industry and Financial Markets Association
GNMA	—Government National Mortgage Association	Sr.	—Senior
GO	—General Obligation	Sub.	—Subordinated
IDR	—Industrial Development Revenue Bonds	TAN	—Tax Anticipation Notes
INS	—Insurer	TEMPS	—Tax-Exempt Mandatory Paydown Securities
Jr.	—Junior	USD	—U.S. Dollar
LIBOR	—London Interbank Offered Rate	VRD	—Variable Rate Demand
LOC	—Letter of Credit	Wts.	—Warrants

See accompanying notes which are an integral part of this schedule.

Notes to Schedule of Investments:

- (a) Calculated as a percentage of net assets. Amounts in excess of 100% are due to the Fund's use of leverage.
- (b) Underlying security related to TOB Trusts entered into by the Fund. See Note 1D.
- (c) Principal and/or interest payments are secured by the bond insurance company listed.
- (d) Convertible CAB. The interest rate shown represents the coupon rate at which the bond will accrue at a specified future date.
- (e) Defaulted security. Currently, the issuer is in default with respect to principal and/or interest payments. The aggregate value of these securities at November 30, 2017 was \$46,839,496, which represented less than 1% of the Fund's Net Assets.
- (f) Demand security payable upon demand by the Fund at specified time intervals no greater than thirteen months. Interest rate is redetermined periodically based on current market interest rates. Rate shown is the rate in effect on November 30, 2017.
- (g) Principal and interest payments are fully enhanced by a letter of credit from the bank listed or a predecessor bank, branch or subsidiary.
- (h) Zero coupon bond issued at a discount.
- (i) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2017 was \$1,093,794,706, which represented 11.59% of the Fund's Net Assets.
- (j) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (k) Advance refunded; secured by an escrow fund of U.S. Government obligations or other highly rated collateral.
- (l) Security valued using significant unobservable inputs (Level 3). See Note 2.
- (m) Security subject to the alternative minimum tax.
- (n) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2017.
- (o) Defaulted security. Currently, the issuer is partially or fully in default with respect to interest payments. The aggregate value of these securities at November 30, 2017 was \$6,535,062, which represented less than 1% of the Fund's Net Assets.
- (p) The issuer is paying less than stated interest, but is not in default on principal because scheduled principal payments have not yet begun.
- (q) Restructured security not accruing interest income.
- (r) Interest rate is redetermined periodically based on current market interest rates. The rate shown is the rate in effect November 30, 2017.
- (s) Step coupon bond. The interest rate represents the coupon rate at which the bond will accrue at a specified future date.
- (t) Security subject to crossover refunding.
- (u) Interest rate is redetermined periodically based on an auction conducted by the auction agent.
- (v) Entities may either issue, guarantee, back or otherwise enhance the credit quality of a security. The entities are not primarily responsible for the issuer's obligation but may be called upon to satisfy issuers obligations. No concentration of any single entity was greater than 5% each.
- (w) Floating rate note obligations related to securities held. The interest and fee rates shown reflect the rates in effect at November 30, 2017. At November 30, 2017, the Fund's investments with a value of \$1,955,576,349 are held by TOB Trusts and serve as collateral for the \$1,161,495,000 in the floating rate note obligations outstanding at that date.

See accompanying notes which are an integral part of this schedule.

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Securities are fair valued using an evaluated quote provided by an independent pricing service approved by the Board of Trustees. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Securities for which market quotations either are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Some of the factors which may be considered in determining fair value are fundamental analytical data relating to the investment; the nature and duration of any restrictions on transferability or disposition; trading in similar securities by the same issuer or comparable companies; relevant political, economic or issuer specific news; and other relevant factors under the circumstances.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind income received in the form of securities in-lieu of cash is recorded as interest income. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates realized and unrealized capital gains and losses to a class based on the relative net assets of each class. The Fund allocates income to a class based on the relative value of the settled shares of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary

C. Country Determination – (continued)

market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Floating Rate Note Obligations – The Fund invests in inverse floating rate securities, such as Tender Option Bonds (“TOBs”), for investment purposes and to enhance the yield of the Fund. Such securities may be purchased in the secondary market without first owning an underlying bond but generally are created through the sale of fixed rate bonds by the Fund to special purpose trusts established by a broker dealer or by the Fund (“TOB Trusts”) in exchange for cash and residual interests in the TOB Trusts’ assets and cash flows, which are in the form of inverse floating rate securities. The TOB Trusts finance the purchases of the fixed rate bonds by issuing floating rate notes to third parties and allowing the Fund to retain residual interests in the bonds. The floating rate notes issued by the TOB Trusts have interest rates that reset weekly and the floating rate note holders have the option to tender their notes to the TOB Trusts for redemption at par at each reset date. The residual interests held by the Fund (inverse floating rate securities) include the right of the Fund (1) to cause the holders of the floating rate notes to tender their notes at par at the next interest rate reset date, and (2) to transfer the municipal bond from the TOB Trust to the Fund, thereby collapsing the TOB Trust. Inverse floating rate securities tend to underperform the market for fixed rate bonds in a rising interest rate environment, but tend to outperform the market for fixed rate bonds when interest rates decline or remain relatively stable.

The Fund generally invests in inverse floating rate securities that include embedded leverage, thus exposing the Fund to greater risks and increased costs. The primary risks associated with inverse floating rate securities are varying degrees of liquidity and decreases in the value of such securities in response to changes in interest rates to a greater extent than fixed rate securities having similar credit quality, redemption provisions and maturity, which may cause the Fund’s net asset value to be more volatile than if it had not invested in inverse floating rate securities. In certain instances, the short-term floating rate notes created by the TOB Trust may not be able to be sold to third parties or, in the case of holders tendering (or putting) such notes for repayment of principal, may not be able to be remarketed to third parties. In such cases, the TOB Trust holding the fixed rate bonds may be collapsed with the entity that contributed the fixed rate bonds to the TOB Trust. In the case where a TOB Trust is collapsed with the Fund, the Fund will be required to repay the principal amount of the tendered securities, which may require the Fund to sell other portfolio holdings to raise cash to meet that obligation. The Fund could therefore be required to sell other portfolio holdings at a disadvantageous time or price to raise cash to meet this obligation, which risk will be heightened during times of market volatility, illiquidity or uncertainty. The embedded leverage in the TOB Trust could cause the Fund to lose more money than the value of the asset it has contributed to the TOB Trust and greater levels of leverage create the potential for greater losses. In addition, a Fund may enter into reimbursement agreements with the liquidity provider of certain TOB transactions in connection with certain residuals held by the Fund. These agreements commit a Fund to reimburse the liquidity provider to the extent that the liquidity provider must provide cash to a TOB Trust, including following the termination of a TOB Trust resulting from a mandatory tender event (“liquidity shortfall”). The reimbursement agreement will effectively make the Fund liable for the amount of the negative difference, if any, between the liquidation value of the underlying security and the purchase price of the floating rate notes issued by the TOB Trust.

The Fund accounts for the transfer of fixed rate bonds to the TOB Trusts as secured borrowings, with the securities transferred remaining in the Fund’s investment assets, and the related floating rate notes reflected as Fund liabilities under the caption *Floating rate note obligations* on the Statement of Assets and Liabilities. The carrying amount of the Fund's floating rate note obligations as reported on the Statement of Assets and Liabilities approximates its fair value. The Fund records the interest income from the fixed rate bonds under the caption *Interest* and records the expenses related to floating rate obligations and any administrative expenses of the TOB Trusts as a component of *Interest, facilities and maintenance fees* on the Statement of Operations.

Final rules implementing section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Volcker Rule”) prohibit banking entities from engaging in proprietary trading of certain instruments and limit such entities’ investments in, and relationships with, “covered funds”, as defined in the rules. These rules preclude banking entities and their affiliates from sponsoring and/or providing services for existing TOB Trusts. A new TOB structure is being utilized by the Fund wherein the Fund, as holder of the residuals, will perform certain duties previously performed by banking entities as “sponsors” of TOB Trusts. These duties may be performed by a third-party service provider. The Fund’s expanded role under the new TOB structure may increase its operational and regulatory risk. The new structure is substantially similar to the previous structure; however, pursuant to the Volcker Rule, the remarketing agent would not be able to repurchase tendered floaters for its own account upon a failed remarketing. In the event of a failed remarketing, a banking entity serving as liquidity provider may loan the necessary funds to the TOB Trust to purchase the tendered floaters. The TOB Trust, not the Fund, would be the borrower and the loan from the liquidity provider will be secured by the purchased floaters now held by the TOB Trust. However, as previously described,

D. Floating Rate Note Obligations – (continued)

the Fund would bear the risk of loss with respect to any liquidity shortfall to the extent it entered into a reimbursement agreement with the liquidity provider.

Further, the SEC and various banking agencies recently adopted rules implementing credit risk retention requirements for asset-backed securities (the “Risk Retention Rules”). The Risk Retention Rules require the sponsor of a TOB Trust to retain at least 5% of the credit risk of the underlying assets supporting the TOB Trust’s municipal bonds. The Fund has adopted policies intended to comply with the Risk Retention Rules. The Risk Retention Rules may adversely affect the Fund’s ability to engage in TOB Trust transactions or increase the costs of such transactions in certain circumstances.

There can be no assurances that the new TOB structure will continue to be a viable form of leverage. Further, there can be no assurances that alternative forms of leverage will be available to the Fund in order to maintain current levels of leverage. Any alternative forms of leverage may be less advantageous to the Fund, and may adversely affect the Fund’s net asset value, distribution rate and ability to achieve its investment objective.

TOBs are presently classified as private placement securities. Private placement securities are subject to restrictions on resale because they have not been registered under the Securities Act of 1933, as amended (the “1933 Act”), or are otherwise not readily marketable. As a result of the absence of a public trading market for these securities, they may be less liquid than publicly traded securities. Although atypical, these securities may be resold in privately negotiated transactions, the prices realized from these sales could be less than those originally paid by the Fund or less than what may be considered the fair value of such securities.

E. Other Risks – The Fund may invest in lower-quality debt securities, i.e., “junk bonds.” Investments in lower-rated securities or unrated securities of comparable quality tend to be more sensitive to economic conditions than higher-rated securities. Junk bonds involve a greater risk of default by the issuer because such securities are generally unsecured and are often subordinated to other creditors’ claims.

The value of, payment of interest on, repayment of principal for and the ability to sell a municipal security may be affected by constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives and the economics of the regions in which the issuers are located.

Since many municipal securities are issued to finance similar projects, especially those relating to education, health care, transportation and utilities, conditions in those sectors can affect the overall municipal securities market and the Fund’s investments in municipal securities.

There is some risk that a portion or all of the interest received from certain tax-free municipal securities could become taxable as a result of determinations by the Internal Revenue Service.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

The Fund’s policy is to recognize transfers in and out of the valuation levels as of the end of the reporting period. During the nine months ended November 30, 2017, there were no material transfers between valuation levels.

	Level 1	Level 2	Level 3	Total
Municipal Obligations	\$ —	\$ 10,451,702,375	\$ 3,841,968	\$ 10,455,544,343
Bonds & Notes	—	2,000,140	—	2,000,140
Investments Matured	—	895,808	8,000,000	8,895,808
Total Investments	\$ —	\$ 10,454,598,323	\$ 11,841,968	\$ 10,466,440,291