
Invesco Limited Term Municipal Income Fund
Quarterly Schedule of Portfolio Holdings
May 31, 2017



Schedule of Investments

May 31, 2017

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Municipal Obligations—99.30%				
Alabama—1.25%				
Alabama (State of) 21st Century Authority; Series 2012 A, Tobacco Settlement RB	5.00%	06/01/2019	\$ 1,750	\$ 1,880,778
Alabama (State of) Public School & College Authority; Series 2009 A, Ref. Capital Improvement RB	5.00%	05/01/2018	1,000	1,038,370
Birmingham (City of) Airport Authority; Series 2003 A, Ref. RB (INS-AGM) ^(a)	4.00%	07/01/2017	2,465	2,470,497
Series 2003 A, Ref. RB (INS-AGM) ^(a)	4.00%	07/01/2018	1,985	2,034,208
Series 2003 A, Ref. RB (INS-AGM) ^(a)	4.00%	07/01/2019	1,410	1,475,791
Series 2003 A, Ref. RB (INS-AGM) ^(a)	4.50%	07/01/2020	1,375	1,450,268
Black Belt Energy Gas District (The); Series 2016 A, Gas Supply RB ^(b)	4.00%	06/01/2021	10,000	10,892,300
Chatom (Town of) Industrial Development Board (PowerSouth Energy Cooperative); Series 2010 A, Ref. Gulf Opportunity Zone RB (INS-AGC) ^(a)	4.25%	08/01/2018	3,540	3,671,511
Series 2010 A, Ref. Gulf Opportunity Zone RB (INS-AGC) ^(a)	4.25%	08/01/2019	3,535	3,765,623
Huntsville (City of) Health Care Authority; Series 2010 A, RB	5.00%	06/01/2018	2,740	2,839,846
				31,519,192
Alaska—0.37%				
Alaska (State of) Industrial Development & Export Authority (Greater Fairbanks Community Hospital Foundation); Series 2004 A, RB (INS-AGM) ^(a)	5.13%	04/01/2019	1,000	1,070,850
Alaska (State of) Industrial Development & Export Authority; Series 2010 A, Ref. Revolving Fund RB	5.25%	04/01/2021	765	851,162
Alaska (State of) International Airports System; Series 2016 A, Ref. RB	5.00%	10/01/2023	1,000	1,200,820
Series 2016 A, Ref. RB	5.00%	10/01/2024	2,000	2,439,300
North Slope (Borough of); Series 2008 A, Unlimited Tax GO Bonds	5.50%	06/30/2019	1,000	1,091,020
Southeast Alaska Power Agency; Series 2009, Ref. Electric RB (INS-AGC) ^(a)	5.13%	06/01/2024	650	696,897
Valdez (City of) (BP Pipelines); Series 2003 B, Ref. Marine Terminal RB	5.00%	01/01/2021	1,800	2,004,966
				9,355,015
Arizona—1.07%				
Amphitheater Unified School District No. 10; Series 2009 B, School Improvement Unlimited Tax GO Bonds (INS-AGC) ^(a)	4.00%	07/01/2018	1,250	1,290,712
Arizona (State of); Series 2010 A, COP (INS-AGM) ^(a)	5.00%	10/01/2018	2,000	2,108,280
Series 2010 A, COP (INS-AGM) ^(a)	5.00%	10/01/2019	1,000	1,090,070
Series 2010 B, COP (INS-AGM) ^(a)	5.00%	10/01/2021	2,000	2,204,560
Series 2010 B, COP (INS-AGM) ^(a)	5.00%	10/01/2022	2,000	2,197,240
Series 2010 B, COP (INS-AGM) ^(a)	5.00%	10/01/2023	2,000	2,193,720
Glendale (City of) Industrial Development Authority (Midwestern University); Series 2007, Ref. RB	5.25%	05/15/2019	1,200	1,289,904
Kingman Unified School District No. 20; Series 2009 C, School Improvement Unlimited Tax GO Bonds ^{(b)(c)}	5.00%	07/01/2019	1,500	1,625,655
Salt River Project Agricultural Improvement & Power District; Series 2016 A, Ref. Electric System RB	5.00%	01/01/2023	2,000	2,399,640
Series 2016 A, Ref. Electric System RB	5.00%	01/01/2024	2,500	3,057,050
Series 2016 A, Ref. Electric System RB	5.00%	01/01/2027	5,000	6,297,200
Yuma (City of) Industrial Development Authority (Regional Medical Center); Series 2014 A, Hospital RB	5.00%	08/01/2019	500	538,310
Yuma Municipal Property Corp.; Series 2007 D, Municipal Facilities RB ^{(b)(c)}	5.00%	07/01/2017	750	752,633
				27,044,974
California—7.84%				
Alameda (County of) Corridor Transportation Authority; Series 2016 A, Ref. Tax-Exempt Sub. Lien RB	5.00%	10/01/2025	1,350	1,622,106
Albany Unified School District (Election of 2008); Series 2009 A, Unlimited Tax GO Bonds ^{(b)(c)}	5.00%	08/01/2019	1,520	1,654,885

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
Bay Area Toll Authority (San Francisco Bay Area); Series 2007 E-3, Toll Bridge Floating Rate RB ^{(b)(d)}	1.48%	10/01/2019	\$ 13,790	\$ 13,872,878
Bay Area Toll Authority; Series 2014 G, Toll Bridge Floating Rate RB ^{(b)(d)}	1.38%	04/01/2020	11,890	11,893,924
California (State of) Department of Water Resources; Series 2014 AT, Water System Floating Rate RB ^{(b)(d)}	1.08%	12/01/2017	9,000	8,999,190
California (State of) Health Facilities Financing Authority (Kaiser Permanente); Series 2017 D, RB ^(b)	5.00%	11/01/2022	5,000	5,912,750
California (State of) Health Facilities Financing Authority (Providence St. Joseph Health); Series 2016 B-2, Ref. RB ^(b)	4.00%	10/01/2024	10,000	11,401,500
California (State of) Health Facilities Financing Authority (The Episcopal Home); Series 2010 B, RB ^(c)	5.10%	02/01/2019	265	277,617
Series 2010 B, RB ^{(b)(c)}	5.50%	02/01/2020	1,250	1,398,987
California (State of) Municipal Finance Authority (American Heritage Education Foundation); Series 2016 A, Education RB	4.00%	06/01/2026	1,315	1,407,655
California (State of) Statewide Communities Development Authority (Enloe Medical Center); Series 2008 A, RB (INS-Cal-Mortgage) ^(a)	5.00%	08/15/2017	385	388,376
Series 2008 A, RB (INS-Cal-Mortgage) ^(a)	5.25%	08/15/2019	325	341,777
California (State of) Statewide Communities Development Authority (Henry Mayo Newhall Memorial Hospital); Series 2007 B, RB ^{(b)(c)}	5.05%	10/01/2018	1,500	1,585,500
California (State of); Series 2009, Various Purpose Unlimited Tax GO Bonds	5.00%	10/01/2020	1,900	2,078,049
Series 2011, Ref. Unlimited Tax GO Bonds	5.00%	09/01/2017	2,000	2,021,500
Series 2012 B, Ref. Floating Rate Unlimited Tax GO Bonds ^(d)	1.78%	05/01/2019	4,000	4,020,000
Series 2013 C, Floating Rate Unlimited Tax GO Bonds ^{(b)(d)}	1.39%	12/01/2020	8,000	7,970,640
Series 2013 E, Floating Rate Unlimited Tax GO Bonds ^{(b)(d)}	1.53%	12/03/2018	13,000	13,054,860
Series 2016 B, Floating Rate Unlimited Tax GO Bonds ^{(b)(d)}	1.46%	12/01/2021	10,000	10,107,800
California Infrastructure & Economic Development Bank (The J. Paul Getty Trust); Series 2011 J, Ref. Floating Rate RB ^{(b)(d)}	1.19%	04/01/2020	7,875	7,901,381
Chula Vista (City of) (San Diego Gas & Electric Co.); Series 2006 A, Ref. IDR	1.65%	07/01/2018	3,000	3,002,100
Corona-Norco Unified School District (Election of 2006); Series 2009 C, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(a)(e)}	0.00%	08/01/2021	1,500	1,408,860
Golden State Tobacco Securitization Corp.; Series 2015 A, Ref. Enhanced Tobacco Settlement Asset-Backed RB	4.00%	06/01/2018	1,500	1,547,055
Series 2015 A, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2019	1,000	1,080,390
Series 2015 A, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2020	1,250	1,394,187
Series 2015 A, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2021	1,000	1,147,690
Series 2017 A-1, Ref. Tobacco Settlement RB	5.00%	06/01/2023	4,650	5,448,265
Series 2017 A-1, Ref. Tobacco Settlement RB	5.00%	06/01/2024	11,500	13,649,580
Grossmont-Cuyamaca Community College District (Election of 2002); Series 2008 C, Unlimited Tax CAB GO Bonds (INS-AGC) ^{(a)(e)}	0.00%	08/01/2025	3,000	2,506,770
Hayward Unified School District (Election of 2008); Series 2010 A, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(a)(e)}	0.00%	08/01/2017	1,000	998,470
Series 2010 A, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(a)(e)}	0.00%	08/01/2020	1,000	956,880
Irvine (City of) (Reassessment District No. 13-1); Series 2013, Limited Obligation Special Assessment RB	4.00%	09/02/2017	575	579,393
Series 2013, Limited Obligation Special Assessment RB	4.00%	09/02/2018	450	465,440
Lake Tahoe Unified School District (Election of 2008); Series 2009, Unlimited Tax GO Bonds (INS-AGM) ^(a)	5.00%	08/01/2024	1,000	1,081,760
Los Angeles (City of) Department of Airports (Los Angeles International Airport); Series 2008 C, Sub. RB ^{(b)(c)}	5.00%	05/15/2018	1,000	1,040,770
Los Angeles (City of) Harbor Department; Series 2009 C, Ref. RB	5.00%	08/01/2021	2,000	2,323,860
Los Angeles Municipal Improvement Corp. Series 2016 A, Ref. Lease RB	5.00%	11/01/2023	3,000	3,626,010
Los Angeles Unified School District; Series 2017 A, Ref. Unlimited Tax GO Bonds	5.00%	07/01/2025	5,000	6,249,900
Monterey (County of) (2009 Refinancing); Series 2009, COP (INS-AGM) ^(a)	5.00%	08/01/2019	2,360	2,559,750
New Haven Unified School District; Series 2009, Ref. Unlimited Tax GO Bonds ^{(b)(c)}	5.00%	08/01/2019	925	1,006,881
Series 2009, Ref. Unlimited Tax GO Bonds (INS-AGC) ^(a)	5.00%	08/01/2020	1,605	1,744,892
Northern California Power Agency; Series 2010 A, Ref. Capital Facilities RB	5.00%	08/01/2020	1,000	1,103,070
Series 2010 A, Ref. Capital Facilities RB	5.00%	08/01/2021	1,000	1,102,520

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California--(continued)				
Rowland Unified School District (Election of 2006); Series 2009 B, Unlimited Tax CAB GO Bonds ^(e)	0.00%	08/01/2023	\$ 1,300	\$ 1,159,327
Sacramento (County of); Series 2009 B, Sr. Airport System RB	5.00%	07/01/2018	1,000	1,042,540
Series 2009 D, Sub. & Passenger Facility Charge Grant Airport System RB (INS-AGC) ^(a)	5.13%	07/01/2025	1,500	1,566,150
Series 2010, Ref. COP	5.25%	02/01/2018	3,000	3,084,480
Series 2010, Ref. COP	5.25%	02/01/2019	1,500	1,602,495
Series 2010, Sr. Airport System RB	5.00%	07/01/2023	500	558,470
San Diego (City of) Public Facilities Financing Authority; Series 2016, Ref. Lease Ballpark RB	5.00%	10/15/2024	1,000	1,226,590
San Francisco (City & County of) Airport Commission (San Francisco International Airport); Series 2009 E, Second Series RB	5.50%	05/01/2026	2,000	2,171,080
San Pablo (City of) Successor Agency to the Redevelopment Agency; Series 2014 A, Ref. Tax Allocation RB (INS-AGM) ^(a)	4.00%	06/15/2018	450	464,463
Santa Ana (City of) (Local Street Improvement); Series 2007, Gas Tax Revenue COP (INS-NATL) ^(a)	4.38%	01/01/2024	1,000	1,016,620
Southern California Metropolitan Water District; Series 2012 B-2, Ref. Floating Rate RB ^{(b)(d)}	1.16%	03/27/2018	2,000	1,999,200
Torrance Unified School District (Election of 2008-Measure Z); Series 2009 B-1, Unlimited Tax CAB GO Bonds ^(e)	0.00%	08/01/2022	1,900	1,740,894
Series 2009 B-1, Unlimited Tax CAB GO Bonds ^(e)	0.00%	08/01/2023	2,000	1,783,580
Tustin Unified School District (Community Facilities District No. 88-1); Series 2015, Ref. Special Tax RB (INS-BAM) ^(a)	5.00%	09/01/2022	1,500	1,755,780
Series 2015, Ref. Special Tax RB (INS-BAM) ^(a)	5.00%	09/01/2023	1,000	1,189,630
Tustin Unified School District (Community Facilities District No. 97-1); Series 2015 A, Ref. Special Tax RB	5.00%	09/01/2022	1,000	1,149,130
Series 2015 A, Ref. Special Tax RB	5.00%	09/01/2023	650	759,428
Series 2015 A, Ref. Special Tax RB	5.00%	09/01/2024	1,500	1,773,345
Twin Rivers Unified School District (School Facility Bridge Funding Program); Series 2007, COP (INS-AGM) ^{(a)(b)}	3.20%	06/01/2020	3,695	3,700,949
Vernon (City of); Series 2009 A, Electric System RB ^{(b)(c)}	5.13%	08/01/2019	790	839,336
Series 2009 A, Electric System RB	5.13%	08/01/2021	1,775	1,914,000
West Contra Costa Unified School District (Election of 2005); Series 2008 B, Unlimited Tax GO Bonds	6.00%	08/01/2027	1,000	1,356,790
				197,790,145
Colorado--1.21%				
Aurora (City of) (The Children's Hospital Association); Series 2004 D, Hospital RB ^{(b)(c)}	5.00%	06/01/2018	1,000	1,041,700
Colorado (State of) Educational & Cultural Facilities Authority (The Classical Academy); Series 2008 A, Charter School RB ^{(b)(c)}	6.75%	12/01/2018	580	623,790
Colorado (State of) Health Facilities Authority (North Colorado Medical Center, Inc.); Series 2003 A, Hospital RB ^{(b)(c)}	5.25%	05/15/2019	1,000	1,083,230
Colorado (State of) Health Facilities Authority (Sisters of Charity of Leavenworth Health System); Series 2010 B, RB	5.00%	01/01/2019	2,795	2,971,532
Colorado School of Mines Board of Trustees; Series 2009, Ref. & Improvement Enterprise RB ^{(b)(c)}	5.00%	12/01/2018	160	169,797
Denver (City & County of); Series 2016, Ref. Airport System Floating RB ^{(b)(d)}	1.56%	11/15/2019	6,000	6,017,460
Denver School District No. 1; Series 2009 A, Unlimited Tax GO Bonds ^{(b)(c)}	5.00%	06/01/2019	1,000	1,080,250
E-470 Public Highway Authority; Series 2017 A, Ref. Sr. Floating Rate RB ^{(b)(d)}	1.60%	09/01/2019	5,250	5,257,612
Series 2017 B, Sr. Floating Rate RB ^{(b)(d)}	1.74%	09/01/2021	2,000	2,003,900
Public Authority for Colorado Energy; Series 2008, Natural Gas Purchase RB	6.13%	11/15/2023	1,550	1,885,095
Series 2008, Natural Gas Purchase RB	6.25%	11/15/2028	2,000	2,563,400
University of Colorado Hospital Authority (UCHA Obligated Group); Series 2017 C-2, RB ^(b)	5.00%	03/01/2022	5,000	5,700,200
				30,397,966
Connecticut--2.76%				
Connecticut (State of) (Transportation Infrastructure); Series 2013 A, Special Tax Obligation RB	5.00%	10/01/2023	2,180	2,594,658

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Connecticut—(continued)				
Connecticut (State of) Health & Educational Facility Authority (Sacred Heart University); Series 2012 H, Ref. RB (INS-AGM) ^(a)	4.00%	07/01/2022	\$ 2,590	\$ 2,865,627
Connecticut (State of) Health & Educational Facility Authority (Yale New Haven Health); Series 2014 B, Floating Rate RB ^{(b)(d)}	1.22%	07/01/2019	9,000	8,985,690
Connecticut (State of) Health & Educational Facility Authority (Yale University); Series 1999 U-2, RB ^(b)	1.00%	02/06/2019	14,000	13,972,140
Series 2015 A, Ref. RB ^(b)	1.38%	07/11/2018	8,000	8,029,280
Series 2016 A-1, Ref. RB ^(b)	1.00%	07/01/2019	2,000	1,991,380
Connecticut (State of); Series 2013 A, Floating Rate Unlimited Tax GO Bonds ^(d)	1.33%	03/01/2019	4,350	4,344,432
Series 2013 A, Floating Rate Unlimited Tax GO Bonds ^(d)	1.43%	03/01/2020	6,000	5,991,240
Series 2013 A, Floating Rate Unlimited Tax GO Bonds ^(d)	1.63%	03/01/2022	5,000	4,995,100
Series 2014 C, Ref. Unlimited Tax GO Bonds	5.00%	06/15/2018	7,000	7,288,050
New Haven (City of) Solid Waste & Recycling Authority; Series 2008, RB ^{(b)(c)}	5.13%	06/01/2018	1,000	1,040,640
University of Connecticut; Series 2016 A, GO Bonds	5.00%	03/15/2023	3,295	3,896,766
Series 2016 A, Ref. RB	5.00%	03/15/2019	3,500	3,739,925
				69,734,928
Delaware—0.11%				
Delaware (State of) Health Facilities Authority (Bayhealth Medical Center); Series 2009 A, RB	4.05%	07/01/2022	1,000	1,054,640
Series 2009 A, RB	5.00%	07/01/2018	1,540	1,604,834
				2,659,474
District of Columbia—0.30%				
District of Columbia (Georgetown University); Series 2001 C, University RB ^{(b)(c)}	5.25%	10/01/2018	2,000	2,115,700
Series 2011, University RB ^{(b)(c)}	5.00%	04/01/2021	2,055	2,355,420
Series 2017, Ref. University RB	5.00%	04/01/2023	1,000	1,190,940
Series 2017, Ref. University RB	5.00%	04/01/2024	1,500	1,811,595
				7,473,655
Florida—5.96%				
Broward (County of) Professional Sports Facilities (Broward County Civic Arena); Series 2016, Ref. Tax RB	5.00%	09/01/2023	3,000	3,569,520
Series 2016, Ref. Tax RB	5.00%	09/01/2024	3,250	3,841,662
Central Florida Expressway Authority; Series 2016 B, Ref. Sr. Lien RB	5.00%	07/01/2025	2,000	2,449,140
Citizens Property Insurance Corp. (Coastal Account); Series 2011 A-1, Sr. Sec. RB	5.00%	06/01/2020	1,000	1,111,280
Citizens Property Insurance Corp. (High Risk Account); Series 2010 A-1, Sr. Sec. RB (INS-AGM) ^(a)	5.00%	06/01/2017	4,000	4,000,000
Citizens Property Insurance Corp.; Series 2012 A-1, Sr. Sec. RB	5.00%	06/01/2022	8,000	9,328,240
Series 2015 A, Floating Rate Sr. Sec. RB ^(d)	1.73%	06/01/2020	5,000	4,982,800
Series 2015 A-1, RB	5.00%	06/01/2018	1,500	1,532,325
Escambia (County of) (Gulf Power Co.); Series 1997, Ref. PCR ^(b)	2.10%	04/11/2019	2,000	2,030,340
Series 2009, Solid Waste Disposal RB ^(b)	1.40%	12/01/2017	2,500	2,503,350
Florida (State of) (Department of Transportation); Series 2015, Ref. Right-of-Way Unlimited Tax GO Bonds	5.00%	07/01/2025	7,100	8,871,805
Series 2016 A, Ref. Unlimited Tax GO Bonds	5.00%	07/01/2025	2,610	3,261,325
Florida (State of) Board of Education; Series 2009 A, Lottery RB	5.00%	07/01/2023	2,000	2,108,440
Series 2009 A, Lottery RB	5.25%	07/01/2024	1,715	1,812,412
Series 2010 C, Ref. Lottery RB	5.00%	07/01/2018	1,730	1,808,023
Series 2010 F, Ref. Lottery RB	5.00%	07/01/2018	2,090	2,184,259
Florida (State of) Department of Education; Series 2006 A, Community College Capital Improvement RB (INS-NATL) ^(a)	5.00%	07/01/2018	1,335	1,339,552
Florida (State of) Department of Environmental Protection; Series 2014, Ref. Preservation RB	5.00%	07/01/2022	10,000	11,803,600

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Florida—(continued)				
Florida (State of) Department of Transportation; Series 2015 B, Ref. Turnpike RB	5.00%	07/01/2022	\$ 3,860	\$ 4,563,485
Series 2016 A, Ref. Turnpike RB	5.00%	07/01/2023	5,775	6,955,352
Florida (State of) Mid-Bay Bridge Authority; Series 2015 A, Ref. RB	5.00%	10/01/2022	1,485	1,709,666
Series 2015 A, Ref. RB	5.00%	10/01/2023	1,000	1,169,820
Gulf Breeze (City of) (Local Government Loan Program); Series 1985 J, RB ⁽¹⁾	4.50%	12/01/2020	3,050	3,378,637
Hillsborough (County of) School Board; Series 2015, Ref. Sales Tax RB (INS-AGM) ^(a)	5.00%	10/01/2020	2,200	2,470,028
Series 2015, Ref. Sales Tax RB (INS-AGM) ^(a)	5.00%	10/01/2021	1,700	1,959,505
Series 2015, Ref. Sales Tax RB (INS-AGM) ^(a)	5.00%	10/01/2022	1,500	1,765,785
Kissimmee (City of) Utility Authority; Series 2003, Ref. Electric System RB (INS-AGM) ^(a)	5.00%	10/01/2017	5,500	5,576,010
Lakeland (City of) Department of Electric Utilities; Series 2016, Ref. Energy System RB	5.00%	10/01/2017	295	299,142
Series 2016, Ref. Energy System RB	5.00%	10/01/2018	950	1,001,557
Manatee (County of) School District; Series 2017, Sales Tax RB (INS-AGM) ^(a)	5.00%	10/01/2024	2,600	3,149,224
Miami (City of); Series 2009, Ref. Parking System RB (INS-AGC) ^(a)	5.00%	10/01/2028	750	807,263
Miami-Dade (County of) (Double-Barreled Aviation); Series 2010, Unlimited Tax GO Bonds	5.00%	07/01/2017	500	501,795
Miami-Dade (County of) (Jackson Health System); Series 2009, Public Facilities RB ^{(b)(c)}	5.50%	06/01/2019	2,455	2,676,294
Series 2009, Public Facilities RB (INS-AGC) ^(a)	5.00%	06/01/2018	1,000	1,038,140
Miami-Dade (County of) (Miami International Airport); Series 2009 B, Aviation RB ^{(b)(c)}	5.00%	10/01/2019	1,000	1,092,370
Series 2009 B, Aviation RB ^{(b)(c)}	5.00%	10/01/2019	1,000	1,092,370
Miami-Dade (County of) Educational Facilities Authority (University of Miami); Series 2007 B, Ref. RB (INS-AMBAC) ^(a)	5.25%	04/01/2020	5,000	5,546,800
Miami-Dade (County of) Transit System Sales Surtax Revenue; Series 2015, Ref. RB	5.00%	07/01/2019	1,350	1,460,471
Miami-Dade (County of); Series 2008 C, Ref. Water & Sewer System RB ^{(b)(c)}	5.00%	10/01/2018	1,500	1,581,720
Series 2008 C, Ref. Water & Sewer System RB ^{(b)(c)}	5.13%	10/01/2018	1,525	1,610,598
Series 2008 C, Ref. Water & Sewer System RB ^{(b)(c)}	5.50%	10/01/2018	1,500	1,591,635
Series 2015, Ref. Water & Sewer System RB	5.00%	10/01/2024	23,000	28,158,210
Port St. Lucie (City of) (Municipal Complex); Series 2008, Ref. Master Lease Project COP ^{(b)(c)}	6.25%	09/01/2018	500	533,445
				150,227,395
Georgia—2.96%				
Atlanta (City of); Series 2009 B, Water & Wastewater RB ^{(b)(c)}	5.00%	11/01/2019	870	954,338
Series 2009 B, Water & Wastewater RB ^{(b)(c)}	5.00%	11/01/2019	865	948,853
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(a)	4.13%	11/01/2019	970	1,043,798
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(a)	5.00%	11/01/2017	1,500	1,526,550
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(a)	5.00%	11/01/2020	630	688,848
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(a)	5.00%	11/01/2021	635	693,947
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(a)	5.25%	11/01/2027	2,000	2,570,040
Burke (County of) Development Authority (Georgia Power Co. Plant Vogtle); Series 1994, PCR ^(b)	2.20%	04/02/2019	4,000	4,036,320
Series 1994, PCR ^(b)	2.20%	04/02/2019	1,000	1,009,080
Burke (County of) Development Authority (Oglethorpe Power Vogtle); Series 2013 A, PCR ^(b)	2.40%	04/01/2020	2,000	2,030,320
Clarke (County of) Hospital Authority (Piedmont Healthcare, Inc.); Series 2016 A, Ref. RAC	5.00%	07/01/2023	2,000	2,390,760
DeKalb (County of) Hospital Authority (DeKalb Medical Center, Inc.); Series 2010, RAC	5.25%	09/01/2020	2,000	2,100,840
Fayette (County of) Hospital Authority (Fayette Community Hospital); Series 2009 A, RAC	4.38%	06/15/2020	2,500	2,653,325
Series 2009 A, RAC	4.50%	06/15/2021	2,500	2,647,900
Floyd (County of) Development Authority (Georgia Power Company Hammond); Series 2010, Ref. RB ^(b)	2.35%	12/11/2020	5,000	5,075,450
Fulton (County of) Development Authority (Piedmont Healthcare, Inc.); Series 2009 A, RB ^{(b)(c)}	5.00%	06/15/2019	2,830	3,063,928
Series 2016 A, Ref. RB	5.00%	07/01/2022	600	704,664
Series 2016 A, Ref. RB	5.00%	07/01/2023	600	715,890

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Georgia—(continued)				
Gainesville (City of) & Hall (County of) Development Authority (Acts Retirement-Life Community); Series 2012, Retirement Community RB	5.00%	11/15/2022	\$ 2,000	\$ 2,254,840
Gainesville (City of) & Hall (County of) Hospital Authority (Northeast Georgia Health System, Inc.); Series 2014 B, Ref. Floating Rate RB ^{(b)(d)}	1.73%	02/18/2020	8,100	8,071,002
Georgia (State of) Municipal Electric Authority; Series 2016 A, Ref. Project One Sub. RB	5.00%	01/01/2024	3,525	4,115,015
Glynn-Brunswick Memorial Hospital Authority; Series 2008, RAC ^{(b)(c)}	5.00%	08/01/2018	900	943,146
Series 2008, RAC	5.00%	08/01/2020	100	104,894
Series 2008, RAC ^{(b)(c)}	5.25%	08/01/2018	900	945,756
Series 2008, RAC	5.25%	08/01/2023	100	104,693
Gwinnett (County of) Hospital Authority (Gwinnett Hospital System, Inc.); Series 2007 D, RAC (INS-AGM) ^(a)	5.25%	07/01/2029	2,000	2,143,000
Macon-Bibb (County of) Hospital Authority (Medical Center of Central Georgia, Inc.); Series 2009, RAC	4.00%	08/01/2019	635	672,344
Series 2009, RAC	5.00%	08/01/2024	1,260	1,356,251
Medical Center Hospital Authority (Columbus Regional Healthcare System, Inc.); Series 2010, RAC (INS-AGM) ^(a)	3.50%	08/01/2020	2,000	2,117,700
Series 2010, RAC (INS-AGM) ^(a)	5.00%	08/01/2021	1,500	1,669,125
Monroe (County of) Development Authority (Georgia Power Co. Plant Sherer); Series 1995, PCR ^(b)	2.00%	06/13/2019	3,500	3,520,405
Richmond (County of) Hospital Authority (University Health Services, Inc.); Series 2009, RAC ^{(b)(c)}	5.25%	01/01/2019	2,500	2,669,325
Series 2016, Ref. RAC	5.00%	01/01/2023	1,000	1,178,550
Series 2016, Ref. RAC	5.00%	01/01/2024	1,000	1,199,180
Series 2016, Ref. RAC	5.00%	01/01/2025	1,500	1,825,755
Series 2016, Ref. RAC	5.00%	01/01/2026	1,000	1,223,150
South Regional Joint Development Authority (Valdosta State University Parking & Health Center); Series 2007, RB ^{(b)(c)}	5.00%	02/01/2018	1,385	1,423,448
Series 2007, RB ^{(b)(c)}	5.00%	02/01/2018	1,490	1,531,362
Series 2007, RB ^{(b)(c)}	5.00%	02/01/2018	605	621,795
				74,545,587
Guam—0.31%				
Guam (Territory of) Power Authority; Series 2012 A, Ref. RB (INS-AGM) ^(a)	5.00%	10/01/2019	1,000	1,078,140
Series 2012 A, Ref. RB (INS-AGM) ^(a)	5.00%	10/01/2020	2,070	2,286,853
Series 2012 A, Ref. RB (INS-AGM) ^(a)	5.00%	10/01/2022	1,460	1,677,496
Guam (Territory of); Series 2015 D, Ref. Business Privilege Tax RB	5.00%	11/15/2019	1,000	1,072,340
Series 2015 D, Ref. Business Privilege Tax RB	5.00%	11/15/2020	1,500	1,639,530
				7,754,359
Hawaii—0.47%				
Hawaii (State of); Series 2016 FB, Unlimited Tax GO Bonds	5.00%	04/01/2024	9,675	11,825,946
Idaho—0.30%				
Idaho (State of) Health Facilities Authority (Trinity Health Credit Group); Series 2008 B, Ref. RB	5.63%	12/01/2019	1,000	1,071,460
Idaho (State of) Housing & Finance Association (Federal Highway Trust Fund); Series 2009 A, Grant & RAB	5.25%	07/15/2025	500	539,525
Regents of the University of Idaho; Series 2007 B, General RB (INS-AGM) ^{(a)(b)}	4.50%	04/01/2018	1,760	1,806,200
Series 2011, Ref. General RB ^(b)	5.25%	04/01/2021	3,555	4,029,166
				7,446,351
Illinois—6.70%				
Bolingbrook (Village of); Series 2010 A, Ref. Unlimited Tax GO Bonds (INS-AGM) ^(a)	5.00%	01/01/2023	1,260	1,355,684

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Chicago (City of) (Midway Airport); Series 2013 B, Ref. Second Lien RB	5.00%	01/01/2020	\$ 2,000	\$ 2,194,340
Series 2014 B, Ref. Second Lien RB	5.00%	01/01/2019	400	425,068
Series 2014 B, Ref. Second Lien RB	5.00%	01/01/2020	500	548,585
Series 2014 B, Ref. Second Lien RB	5.00%	01/01/2022	1,800	2,071,980
Chicago (City of) (O'Hare International Airport); Series 2010 C, Third Lien General Airport RB (INS-AGC) ^(a)	5.25%	01/01/2021	1,025	1,130,821
Series 2015 B, Ref. RB	5.00%	01/01/2022	3,650	4,205,019
Series 2015 B, Ref. RB	5.00%	01/01/2023	5,000	5,878,200
Series 2016 C, Ref. General Airport Sr. Lien RB	5.00%	01/01/2023	1,475	1,734,069
Series 2016 C, Ref. General Airport Sr. Lien RB	5.00%	01/01/2024	1,800	2,149,884
Chicago (City of) Metropolitan Water Reclamation District; Series 2016 B, Ref. Limited Tax GO Bonds	5.00%	12/01/2023	4,175	4,977,143
Series 2016 B, Ref. Limited Tax GO Bonds	5.00%	12/01/2024	4,265	5,142,908
Series 2016 B, Ref. Limited Tax GO Bonds	5.00%	12/01/2025	4,370	5,317,329
Series 2016 D, Limited Tax GO Green Bonds	5.00%	12/01/2023	1,755	2,092,188
Chicago (City of) Transit Authority (FTA Section 5307 Urbanized Area Formula Funds); Series 2015, Ref. Capital Grant Receipts RB	5.00%	06/01/2018	4,500	4,651,875
Series 2015, Ref. Capital Grant Receipts RB	5.00%	06/01/2021	8,000	8,912,240
Chicago (City of) Transit Authority (FTA Section 5309 Fixed Guideway Modernization Formula Funds); Series 2008 A, Capital Grant Receipts RB (INS-AGC) ^(a)	5.25%	06/01/2023	2,500	2,654,700
Chicago (City of); Series 2003 B, Ref. Unlimited Tax GO Bonds	5.00%	01/01/2024	3,205	3,271,504
Series 2004, Ref. Second Lien Waterworks RB	5.00%	11/01/2021	6,000	6,754,380
Series 2004, Ref. Second Lien Waterworks RB	5.00%	11/01/2022	5,675	6,498,726
Series 2004, Ref. Second Lien Waterworks RB	5.00%	11/01/2023	2,475	2,868,525
Series 2004, Ref. Second Lien Waterworks RB	5.00%	11/01/2024	5,750	6,734,400
Series 2014, Second Lien Waterworks RB	5.00%	11/01/2021	1,000	1,125,730
Cook (County of); Series 2009 A, Ref. Unlimited Tax GO Bonds	5.00%	11/15/2019	2,015	2,176,140
Series 2009 C, Ref. Unlimited Tax GO Bonds	5.00%	11/15/2020	5,150	5,540,524
Cook County School District No. 144 (Prairie Hills); Series 2010 A, School Limited Tax GO Bonds ^(c)	4.25%	12/01/2020	555	614,496
DeKalb County Community Unit School District No. 428; Series 2010, School Building Unlimited Tax CAB GO Bonds ^(e)	0.00%	01/01/2019	1,000	976,390
Series 2010, School Building Unlimited Tax CAB GO Bonds ^(e)	0.00%	01/01/2020	1,000	953,660
Illinois (State of) Finance Authority (Advocate Health Care Network); Series 2010 D, Ref. RB	5.00%	04/01/2020	1,200	1,282,536
Illinois (State of) Finance Authority (Centegra Health System); Series 2014 A, RB	5.00%	09/01/2018	465	483,888
Illinois (State of) Finance Authority (Southern Illinois Healthcare Enterprises, Inc.); Series 2005, RB (INS-AGM) ^(a)	5.25%	03/01/2022	1,275	1,409,270
Series 2005, RB (INS-AGM) ^(a)	5.25%	03/01/2023	1,500	1,652,250
Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2016 A, Ref. RB	5.00%	08/15/2018	500	520,240
Series 2016 A, Ref. RB	5.00%	08/15/2019	500	534,320
Illinois (State of) Finance Authority (The Peoples Gas Light & Coke Company); Series 2010 B, Ref. Gas Supply RB ^(b)	1.88%	08/01/2020	7,000	7,093,520
Illinois (State of) Finance Authority (University Chicago Medical Center); Series 2012, Ref. RB	5.00%	08/15/2020	1,080	1,206,490
Illinois (State of) Finance Authority (University of Chicago Medical Center); Series 2016 A, Ref. RB	5.00%	08/15/2023	1,075	1,282,314
Series 2016 A, Ref. RB	5.00%	08/15/2024	1,000	1,213,000
Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2002, Dedicated State Tax CAB RB (INS-NATL) ^{(a)(e)}	0.00%	12/15/2032	25,000	13,155,000
Series 2002, Dedicated State Tax Conv. CAB RB (INS-NATL) ^{(a)(g)}	5.70%	06/15/2025	4,000	4,567,920

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Illinois (State of);				
Series 2010, Ref. Unlimited Tax GO Bonds	5.00%	01/01/2023	\$ 525	\$ 541,784
Series 2012, Ref. Unlimited Tax GO Bonds	5.00%	08/01/2017	2,195	2,207,314
Series 2012, Ref. Unlimited Tax GO Bonds	5.00%	08/01/2025	1,740	1,816,630
Series 2013, Unlimited Tax GO Bonds	5.00%	07/01/2021	2,500	2,654,175
Series 2014, Unlimited Tax GO Bonds	5.00%	02/01/2019	1,165	1,209,456
Series 2014, Unlimited Tax GO Bonds	5.00%	02/01/2020	2,610	2,743,162
Series 2014, Unlimited Tax GO Bonds	5.00%	02/01/2021	5,000	5,299,250
Series 2014, Unlimited Tax GO Bonds	5.00%	02/01/2024	1,060	1,132,833
Series 2014, Unlimited Tax GO Bonds	5.00%	02/01/2025	4,670	4,945,950
Kendall, Kane & Will Counties Community Unit School District No. 308; Series 2007 A, Ref. Unlimited Tax GO Bonds (INS-NATL) ^(a)	4.38%	10/01/2021	1,020	1,030,843
Northern Illinois Municipal Power Agency (Prairie State Power); Series 2007 A, RB ^{(b)(c)}	5.00%	01/01/2018	1,000	1,024,510
Railsplitter Tobacco Settlement Authority;				
Series 2010, RB	5.25%	06/01/2020	1,850	2,063,638
Series 2010, RB	5.50%	06/01/2023	1,500	1,716,765
Springfield (City of);				
Series 2015, Ref. Electric Sr. Lien RB	5.00%	03/01/2025	4,705	5,615,653
Series 2015, Ref. Sr. Lien Electric RB	5.00%	03/01/2023	2,000	2,332,460
St. Clair (County of) (Alternative Revenue Source);				
Series 2009, Ref. Unlimited Tax GO Bonds ^(c)	5.00%	10/01/2019	625	683,038
Series 2009, Ref. Unlimited Tax GO Bonds	5.00%	10/01/2019	375	407,231
Series 2009, Ref. Unlimited Tax GO Bonds ^{(b)(c)}	5.00%	10/01/2019	970	1,060,074
Series 2009, Ref. Unlimited Tax GO Bonds	5.00%	10/01/2021	510	550,769
Will County Community Unit School District No. 365 (Valley View); Series 2011 B, Ref. Unlimited Tax GO Bonds	5.00%	11/01/2017	1,060	1,078,274
Will, Grundy, Etc. Counties Community College District No. 525 (Joliet Junior College);				
Series 2008, Unlimited Tax GO Bonds ^{(b)(c)}	5.75%	06/01/2018	240	251,702
Series 2008, Unlimited Tax GO Bonds	5.75%	06/01/2027	1,195	1,248,620
				168,971,387
Indiana--2.67%				
Clark-Pleasant Middle School Building Corp.; Series 2009, First Mortgage RB ^{(b)(c)}	5.00%	07/15/2019	1,000	1,084,790
Indiana (State of) Finance Authority (CWA Authority);				
Series 2014-A, First Lien Wastewater Utility RB	5.00%	10/01/2018	410	432,251
Series 2014-A, First Lien Wastewater Utility RB	5.00%	10/01/2019	335	364,805
Indiana (State of) Finance Authority (Indiana University Health Obligated Group);				
Series 2016 A, Ref. Hospital RB	5.00%	12/01/2024	8,400	10,258,080
Indiana (State of) Finance Authority; Series 2016 C, Ref. Highway RB	5.00%	12/01/2025	7,000	8,713,880
Indiana (State of) Municipal Power Agency;				
Series 2011 A, Power Supply System RB	5.00%	01/01/2021	250	282,563
Series 2011 A, Power Supply System RB	5.00%	01/01/2022	250	286,023
Indianapolis Local Public Improvement Bond Bank (Waterworks);				
Series 2009 A, RB ^{(b)(c)}	5.25%	01/01/2019	200	213,744
Series 2009 A, RB (INS-AGC) ^(a)	5.25%	01/01/2029	840	897,313
Michigan City School Building Corp.;				
Series 2016 A, Ref. RB (CEP-Colorado Higher Education Intercept Program)	4.00%	07/15/2019	1,085	1,147,181
Series 2016 A, Ref. RB (CEP-Colorado Higher Education Intercept Program)	5.00%	07/15/2020	1,140	1,263,736
Monroe County Community 1996 School Building Corp.; Series 2008, First Mortgage RB ^{(b)(c)}	5.13%	01/15/2019	2,285	2,440,334
Portage (City of) Redevelopment District; Series 2008, Ref. Tax Increment Allocation RB (INS-AGC) ^(a)	5.00%	01/15/2022	2,470	2,523,401
Purdue University;				
Series 2016 CC, Ref. RB	5.00%	07/01/2023	3,115	3,777,934
Series 2016 CC, Ref. Student Fee RB	5.00%	07/01/2022	7,285	8,648,242
Rockport (City of) (Indiana Michigan Power Co.); Series 2009 A, Ref. PCR ^(b)	1.75%	06/01/2018	4,500	4,516,470
University of Southern Indiana; Series 2009 J, Student Fee RB ^{(b)(c)}	5.00%	10/01/2019	400	437,048
Whiting (City of) (BP Products North America); Series 2008, Environmental Facilities RB ^(b)	1.85%	10/01/2019	20,000	20,161,400
				67,449,195

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Iowa—0.56%				
Ames (City of) (Mary Greeley Medical Center); Series 2011, Hospital RB ^{(b)(c)}	5.38%	06/15/2020	\$ 1,825	\$ 2,057,688
Iowa (State of) Finance Authority (Iowa Health System); Series 2005 A, Health Facilities RB (INS-AGC) ^(a)	5.00%	02/15/2018	1,000	1,027,120
Series 2005 A, Health Facilities RB (INS-AGC) ^(a)	5.00%	02/15/2019	500	532,765
Iowa Student Loan Liquidity Corp.; Series 2009 1, RB	5.25%	12/01/2017	2,500	2,546,825
Series 2009 1, RB	5.25%	12/01/2018	2,500	2,633,950
Series 2009 2, RB	5.40%	12/01/2023	2,500	2,669,100
Series 2009 3, RB	5.00%	12/01/2019	2,500	2,701,200
				14,168,648
Kansas—1.10%				
Dodge City (City of); Series 2009, Sales Tax RB ^{(b)(c)}	5.00%	06/01/2019	1,000	1,080,050
Kansas (State of) Department of Transportation; Series 2015, Highway RB	5.00%	09/01/2025	5,725	7,176,688
Kansas (State of) Development Finance Authority (Adventist Health System/Sunbelt Obligated Group); Series 2009 D, Hospital RB ^{(b)(c)}	5.00%	11/15/2017	1,585	1,614,624
Kansas (State of) Development Finance Authority (University of Kansas Health System); Series 2011 H, Health Facilities RB	5.00%	03/01/2024	500	547,555
Kansas (State of) Development Finance Authority; Series 2015 G, RB	5.00%	04/01/2019	3,000	3,209,190
Series 2015 G, RB	5.00%	04/01/2027	5,000	5,783,200
Series 2015 G, RB	5.00%	04/01/2028	5,000	5,749,100
Wyandotte (County of) & Kansas City (City of) Unified Government; Series 2014 A, Ref. & Improvement Utility System RB	5.00%	09/01/2021	2,345	2,695,202
				27,855,609
Kentucky—2.35%				
Christian (County of) (Jennie Stuart Medical Center, Inc.); Series 2006, Ref. Hospital RB ^{(b)(c)}	5.25%	02/01/2018	1,030	1,060,509
Kentucky (State of) Economic Development Finance Authority (Louisville Arena Authority, Inc.); Subseries 2008 A-1, RB (INS-AGC) ^(a)	5.75%	12/01/2028	550	569,354
Kentucky (State of) Economic Development Finance Authority (Owensboro Medical Health System, Inc.); Series 2010-A, Hospital RB	5.00%	06/01/2019	3,825	4,065,822
Series 2015, Ref. Hospital RB	5.00%	06/01/2018	1,100	1,137,048
Series 2015 B, Ref. Hospital RB	5.00%	06/01/2017	1,215	1,215,000
Kentucky (State of) Municipal Power Agency (Prairie State); Series 2010 A, Power System RB (INS-AGM) ^(a)	5.00%	09/01/2021	5,860	6,511,984
Series 2010 A, Power System RB (INS-AGM) ^(a)	5.00%	09/01/2022	4,560	5,068,394
Series 2010 A, Power System RB (INS-AGM) ^(a)	5.00%	09/01/2023	1,000	1,109,470
Series 2015 B, Ref. Floating Rate Power System RB ^{(b)(d)}	2.18%	09/01/2018	3,000	2,999,460
Kentucky (State of) Municipal Power Agency; Series 2015 A, Ref. Power System RB (INS-NATL) ^(a)	5.00%	09/01/2026	2,000	2,384,260
Series 2015 A, Ref. Power System RB (INS-NATL) ^(a)	5.00%	09/01/2027	3,380	3,986,947
Series 2015 A, Ref. Power System RB (INS-NATL) ^(a)	5.00%	09/01/2028	2,870	3,340,536
Kentucky (State of) Public Transportation Infrastructure Authority (Downtown Crossing); Series 2013 A, Sub. Toll Revenue BAN	5.00%	07/01/2017	5,825	5,838,805
Louisville & Jefferson (Counties of), Kentucky Metropolitan Sewer District; Series 2009 B, Sewer & Drainage System RB ^{(b)(c)}	5.00%	11/15/2019	5,890	6,461,919
Series 2009 B, Sewer & Drainage System RB	5.00%	05/15/2020	4,110	4,511,259
Louisville (City of) & Jefferson (County of) Metropolitan Government (Louisville Gas & Electric Co.); Series 2005 A, PCR ^(b)	2.20%	08/01/2019	3,000	3,051,660
Louisville (City of) & Jefferson (County of) Metropolitan Government (Norton Healthcare, Inc.); Series 2013 A, Health System RB	5.00%	10/01/2027	2,000	2,301,240
Series 2016 A, Ref. Health System RB	5.00%	10/01/2020	565	629,636
Series 2016 A, Ref. Health System RB	5.00%	10/01/2023	770	909,894
Paducah (City of) Electric Plant Board; Series 2009 A, RB ^{(b)(c)}	5.00%	04/01/2019	2,000	2,146,460
				59,299,657

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Louisiana—3.06%				
Jefferson (Parish of) Hospital Service District No. 1 (West Jefferson Medical Center); Series 1998 B, Hospital RB ^{(b)(c)}	5.25%	01/01/2020	\$ 1,000	\$ 1,125,670
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (BRCC Facilities Corp.); Series 2011, Ref. RB (INS-AGM) ^(a)	4.00%	12/01/2017	1,690	1,715,130
Series 2011, Ref. RB (INS-AGM) ^(a)	4.00%	12/01/2018	1,775	1,849,834
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Caddo/Bossier Parishes Port Commission); Series 2010, Ref. RB (INS-AGM) ^(a)	4.00%	04/01/2018	1,600	1,637,888
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (City of Lake Charles); Series 2009, Ref. RB (INS-AGC) ^(a)	4.00%	04/01/2018	1,555	1,594,186
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Jefferson Parish); Series 2009 A, Ref. RB	5.00%	04/01/2018	1,000	1,033,820
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Louisiana Community & Technical College System Facilities Corp.); Series 2009 B, RB (INS-AGC) ^(a)	5.00%	10/01/2026	1,500	1,624,950
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Monroe Regional Airport Terminal); Series 2009, Airport RB ^{(b)(c)}	5.00%	02/01/2020	1,000	1,104,280
Louisiana (State of) Public Facilities Authority (Black & Gold Facilities); Series 2007 A, RB ^{(b)(c)}	5.00%	07/01/2017	500	501,750
Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2008, Ref. RB (INS-AGC) ^(a)	5.75%	07/01/2018	245	250,721
Series 2009 A, Ref. RB	5.25%	07/01/2020	1,000	1,118,030
Louisiana (State of) Public Facilities Authority (Hurricane Recovery Program); Series 2007, RB ^{(b)(c)}	5.00%	06/01/2017	1,000	1,000,000
Louisiana Citizens Property Insurance Corp.; Series 2006 C-3, Assessment RB ^{(b)(c)}	6.13%	06/01/2018	1,550	1,631,964
Series 2015, Ref. RB (INS-AGM) ^(a)	5.00%	06/01/2018	5,000	5,191,800
Series 2015, Ref. RB (INS-AGM) ^(a)	5.00%	06/01/2022	12,875	14,973,367
Louisiana State University & Agricultural & Mechanical College Board of Supervisors; Series 2016 A, Ref. Auxiliary RB	5.00%	07/01/2018	1,000	1,041,990
Series 2016 A, Ref. Auxiliary RB	5.00%	07/01/2023	3,250	3,819,107
Series 2016 A, Ref. Auxiliary RB	5.00%	07/01/2024	2,000	2,378,420
New Orleans (City of) Aviation Board (Consolidated Rental Car); Series 2009 A, Gulf Opportunity Zone Customer Facility Charge RB	5.25%	01/01/2018	1,575	1,607,760
Series 2009 A, Gulf Opportunity Zone Customer Facility Charge RB	5.50%	01/01/2019	1,100	1,164,295
Series 2009 A, Gulf Opportunity Zone Customer Facility Charge RB	5.75%	01/01/2020	1,890	2,007,520
Series 2009 A, Gulf Opportunity Zone Customer Facility Charge RB	6.00%	01/01/2025	1,000	1,063,960
New Orleans (City of) Aviation Board; Series 2009 A-1, Ref. & Restructuring General Airport RB ^{(b)(c)}	6.00%	01/01/2019	1,025	1,106,990
Series 2009 A-1, Ref. & Restructuring General Airport RB (INS-AGC) ^(a)	5.00%	01/01/2019	500	531,335
New Orleans (City of); Series 2009, Ref. Sewerage Service RB ^{(b)(c)}	6.25%	06/01/2019	1,000	1,105,380
Series 2014, Ref. Sewerage Service RB	5.00%	06/01/2018	500	519,330
Series 2014, Ref. Sewerage Service RB	5.00%	06/01/2019	700	752,143
Series 2014, Ref. Water RB	5.00%	12/01/2019	1,000	1,087,410
Series 2015, Ref. Unlimited Tax GO Bonds	4.00%	12/01/2017	750	761,498
Series 2015, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2022	500	585,710
Series 2015, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2023	500	593,345
Series 2015, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2024	1,000	1,198,790
Series 2015, Sewerage Service RB	5.00%	06/01/2023	700	819,735
Series 2015, Sewerage Service RB	5.00%	06/01/2024	400	475,268
Series 2015, Sewerage Service RB	5.00%	06/01/2025	500	601,045
Series 2015, Sewerage Service RB	5.00%	06/01/2026	250	298,633
Series 2015, Sewerage Service RB	5.00%	06/01/2027	350	416,070
Series 2015, Water System RB	5.00%	12/01/2023	600	706,428
Series 2015, Water System RB	5.00%	12/01/2024	750	893,790
Series 2015, Water System RB	5.00%	12/01/2025	825	991,262
Series 2015, Water System RB	5.00%	12/01/2026	500	597,120
Series 2015, Water System RB	5.00%	12/01/2027	750	890,722
Plaquemines (Parish of) Law Enforcement District; Series 2009, Limited Tax GO Bonds	4.50%	09/01/2017	470	474,113

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Louisiana—(continued)				
St. Charles (Parish of) (Valero Energy Corp.); Series 2010, Gulf Opportunity Zone RB ^(b)	4.00%	06/01/2022	\$ 2,865	\$ 3,054,978
Terrebonne (Parish of) Hospital Service District No. 1 (Terrebonne General Medical Center); Series 2010, Ref. RB	4.00%	04/01/2020	1,000	1,073,550
Tobacco Settlement Financing Corp.; Series 2013 A, Ref. Asset-Backed RB	5.00%	05/15/2019	2,540	2,688,463
Series 2013 A, Ref. Asset-Backed RB	5.00%	05/15/2022	5,000	5,618,850
				77,278,400
Maine—0.10%				
Lewiston (City of) (UBS Financial Services, Inc.); Series 2008 B, Unlimited Tax GO School Bonds (INS-AGM) ^(a)	5.00%	12/15/2019	750	752,588
Series 2008 B, Unlimited Tax GO School Bonds (INS-AGM) ^(a)	5.00%	12/15/2020	870	872,984
Series 2008 B, Unlimited Tax GO School Bonds (INS-AGM) ^(a)	5.50%	12/15/2023	950	953,619
				2,579,191
Maryland—0.44%				
Maryland (State of) Health & Higher Educational Facilities Authority (Johns Hopkins Hospital); Series 2015, Ref. Floating Rate RB ^{(b)(d)}	1.22%	05/15/2018	3,000	3,005,010
Maryland (State of) Health & Higher Educational Facilities Authority (Lifebridge Health); Series 2008, RB ^{(b)(c)}	5.00%	07/01/2017	145	145,505
Series 2008, RB ^{(b)(c)}	5.00%	07/01/2017	145	145,505
Series 2008, RB	5.00%	07/01/2018	855	857,873
Series 2008, RB (INS-AGC) ^(a)	5.00%	07/01/2020	855	858,018
Washington Suburban Sanitary District; Second Series 2016, Consolidated Public Improvement Unlimited Tax GO Bonds	5.00%	06/01/2024	4,955	6,121,902
				11,133,813
Massachusetts—1.77%				
Massachusetts (State of) Bay Transportation Authority; Series 2016 A, Ref. Sr. Sales Tax CAB RB ^(e)	0.00%	07/01/2029	16,170	11,261,920
Massachusetts (State of) Department of Transportation; Series 2010 B, Sr. Metropolitan Highway System RB	5.00%	01/01/2018	5,400	5,529,438
Massachusetts (State of) Development Finance Agency (Boston Medical Center); Series 2016 E, Ref. RB	5.00%	07/01/2022	850	977,551
Series 2016 E, Ref. RB	5.00%	07/01/2023	1,365	1,591,235
Series 2016 E, Ref. RB	5.00%	07/01/2024	1,000	1,174,830
Series 2016 E, Ref. RB	5.00%	07/01/2025	500	589,375
Series 2016 E, Ref. RB	5.00%	07/01/2026	1,090	1,283,540
Massachusetts (State of) Development Finance Agency (Cape Cod Healthcare Obligated Group); Series 2004 D, RB ^(c)	4.00%	11/15/2017	730	740,490
Massachusetts (State of) Development Finance Agency (International Charter School); Series 2015, Ref. RB	4.00%	04/15/2020	165	171,217
Series 2015, Ref. RB	5.00%	04/15/2025	750	841,950
Massachusetts (State of) Development Finance Agency (Lesley University); Series 2009 A, RB ^{(b)(c)}	5.00%	07/01/2019	1,095	1,186,257
Massachusetts (State of) Development Finance Agency (Massachusetts Institute of Technology); Series 2002 K, RB	5.50%	07/01/2022	3,700	4,482,328
Massachusetts (State of) Development Finance Agency (Partners HealthCare System); Series 2014 M, Floating Rate RB ^{(b)(d)}	1.33%	01/30/2018	8,720	8,728,895
Massachusetts (State of) Development Finance Agency (South Shore Hospital); Series 2016 I, Ref. RB	5.00%	07/01/2021	500	570,335
Series 2016 I, Ref. RB	5.00%	07/01/2022	600	698,262
Series 2016 I, Ref. RB	5.00%	07/01/2023	625	739,956
Series 2016 I, Ref. RB	5.00%	07/01/2024	550	658,867
Series 2016 I, Ref. RB	5.00%	07/01/2025	500	604,400
Massachusetts (State of) Development Finance Agency (Suffolk University); Series 2009, Ref. RB ^{(b)(c)}	6.00%	07/01/2019	940	1,037,478
Series 2009, Ref. RB	6.00%	07/01/2024	560	612,338
Series 2017, Ref. RB	5.00%	07/01/2024	1,000	1,174,120
				44,654,782

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Michigan—5.52%				
Marquette (City of) Board of Light and Power;				
Series 2016 A, Ref. Electric Utility System RB	5.00%	07/01/2022	\$ 1,435	\$ 1,666,207
Series 2016 A, Ref. Electric Utility System RB	5.00%	07/01/2023	400	470,920
Series 2016 A, Ref. Electric Utility System RB	5.00%	07/01/2024	505	603,490
Michigan (State of) Building Authority (Facilities Program);				
Series 2009 I, Ref. RB (INS-AGC) ^(a)	5.00%	10/15/2023	7,150	7,786,422
Series 2009 I, Ref. RB (INS-AGC) ^(a)	5.25%	10/15/2024	1,040	1,137,864
Series 2009 II, RB (INS-AGM) ^(a)	5.00%	10/15/2021	1,180	1,287,073
Series 2009 II, RB (INS-AGM) ^(a)	5.00%	10/15/2022	520	566,800
Series 2015 I, Ref. RB	5.00%	04/15/2019	1,750	1,881,040
Series 2016 I, Ref. RB	5.00%	04/15/2018	2,935	3,040,895
Series 2016 I, Ref. RB	5.00%	04/15/2024	1,520	1,834,746
Michigan (State of) Finance Authority (Ascension Senior Credit Group); Series 2016 E-1, Ref. RB ^(b)	1.10%	08/15/2019	1,500	1,496,745
Michigan (State of) Finance Authority (Detroit Water & Sewerage Department);				
Series 2014 D-1, Ref. Local Government Loan Program RB (INS-AGM) ^(a)	5.00%	07/01/2020	3,500	3,869,950
Series 2014 D-1, Ref. Local Government Loan Program RB (INS-AGM) ^(a)	5.00%	07/01/2021	4,000	4,530,360
Series 2014 D-1, Ref. Local Government Loan Program RB (INS-AGM) ^(a)	5.00%	07/01/2022	10,000	11,555,700
Michigan (State of) Finance Authority (Henry Ford Health System);				
Series 2016, Ref. RB	5.00%	11/15/2023	2,000	2,389,260
Series 2016, Ref. RB	5.00%	11/15/2024	2,200	2,659,272
Michigan (State of) Finance Authority (Local Government Loan Program); Series 2014, Ref. RB	3.88%	10/01/2023	2,000	2,100,200
Michigan (State of) Finance Authority (Mclaren Health Care);				
Series 2015 D-1, Ref. Floating Rate Hospital RB ^{(b)(d)}	1.30%	10/15/2018	9,440	9,438,678
Series 2015 D-2, Ref. Floating Rate Hospital RB ^{(b)(d)}	1.45%	10/15/2020	10,000	10,024,000
Michigan (State of) Finance Authority (Trinity Health); Series 2015, Floating Rate Hospital RB ^{(b)(d)}	1.23%	12/01/2020	10,000	9,966,800
Michigan (State of) Finance Authority;				
Series 2014 H-1, Ref. RB	5.00%	10/01/2018	1,135	1,190,468
Series 2014 H-1, Ref. RB	5.00%	10/01/2019	850	919,165
Michigan (State of) Hospital Finance Authority (Henry Ford Health System);				
Series 2009, Ref. RB ^(c)	5.00%	11/15/2019	1,500	1,644,120
Series 2009, Ref. RB ^(c)	5.50%	11/15/2018	1,000	1,066,440
Michigan (State of) Hospital Finance Authority (McLaren Health Care Corp.);				
Series 2008 A, Ref. RB ^(c)	5.25%	05/15/2018	1,100	1,146,046
Michigan (State of) Municipal Bond Authority (Local Government Loan Program);				
Series 2009 A, City of Grand Rapids Downtown Development RB ^{(b)(c)}	5.00%	05/01/2019	1,515	1,630,761
Series 2009 A, City of Grand Rapids Downtown Development RB ^{(b)(c)}	5.13%	05/01/2019	300	323,634
Series 2009 A, City of Grand Rapids Downtown Development RB ^{(b)(c)}	5.25%	05/01/2019	500	540,570
Michigan (State of) Strategic Fund (Detroit Edison Co. Pollution Control Bonds);				
Series 1991, Ref. Limited Obligation RB (INS-AMBAC) ^(a)	7.00%	05/01/2021	8,520	10,243,085
Michigan (State of);				
Series 2009, Ref. & State Trunk Line Fund RB	5.00%	11/01/2019	3,000	3,292,320
Series 2009, Ref. & State Trunk Line Fund RB	5.00%	11/01/2023	1,500	1,632,090
Series 2016, Ref. Grant Anticipation RB	5.00%	03/15/2023	3,200	3,823,392
Series 2016, Ref. Grant Anticipation RB	5.00%	03/15/2024	10,000	12,135,500
Regents of the University of Michigan;				
Series 2012 E, Floating Rate RB ^{(b)(d)}	1.21%	04/02/2018	5,715	5,724,773
Series 2017 A, Ref. RB	5.00%	04/01/2024	3,480	4,281,548
Royal Oak (City of) Hospital Finance Authority (William Beaumont Hospital Obligated Group);				
Series 2009 V, RB ^{(b)(c)}	8.25%	09/01/2018	3,765	4,107,615
Series 2009 W, Ref. RB ^(c)	5.25%	08/01/2017	2,000	2,014,940
Series 2009 W, Ref. RB ^(c)	5.50%	08/01/2019	1,775	1,945,808
Wayne State University Board of Governors; Series 2009 A, Ref. General RB	5.00%	11/15/2017	2,000	2,037,560
Ypsilanti School District; Series 2009, Ref. Unlimited Tax GO Bonds (INS-AGC) ^(a)	5.00%	05/01/2018	1,270	1,317,066
				139,323,323

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Minnesota—0.90%				
Maple Grove (City of) (Maple Grove Hospital Corp.);				
Series 2017, Ref. Health Care Facilities RB	5.00%	05/01/2023	\$ 500	\$ 582,000
Series 2017, Ref. Health Care Facilities RB	5.00%	05/01/2024	1,200	1,416,180
Series 2017, Ref. Health Care Facilities RB	5.00%	05/01/2025	800	954,472
Minneapolis & St. Paul (Cities of) Housing & Redevelopment Authority (Allina Health System);				
Series 2017 A, Ref. Health Care System RB	5.00%	11/15/2023	1,500	1,812,000
Series 2017 A, Ref. Health Care System RB	5.00%	11/15/2024	1,780	2,182,191
Minneapolis & St. Paul (Cities of) Housing & Redevelopment Authority (Children's Health Care);				
Series 1995 B, Health Care RB (INS-AGM) ^(a)	5.00%	08/15/2019	1,400	1,514,156
Series 1995 B, Health Care RB (INS-AGM) ^(a)	5.00%	08/15/2021	1,350	1,506,087
Series 2010 A, Health Care Facilities RB	5.00%	08/15/2020	730	817,213
Minneapolis & St. Paul (Cities of) Metropolitan Airports Commission;				
Series 2009 A, Ref. Sr. RB	5.00%	01/01/2020	1,000	1,064,800
Series 2011, Ref. RB	5.00%	01/01/2020	1,500	1,649,790
Series 2011, Ref. RB	5.00%	01/01/2021	1,240	1,406,172
Series 2016 C, Sr. Airport RB	4.00%	01/01/2021	175	192,329
Series 2016 C, Sr. Airport RB	5.00%	01/01/2022	250	290,782
Series 2016 C, Sr. Airport RB	5.00%	01/01/2023	225	267,422
Series 2016 C, Sr. Airport RB	5.00%	01/01/2024	200	242,188
Minnesota (State of) Agricultural & Economic Development Board (Essentia Health Obligated Group);				
Series 2008 C-1, Health Care Facilities RB (INS-AGC) ^(a)	4.00%	02/15/2020	1,500	1,609,695
Series 2008 C-1, Health Care Facilities RB (INS-AGC) ^(a)	5.00%	02/15/2021	1,500	1,649,685
Minnesota (State of) Higher Education Facilities Authority (University of St. Thomas);				
Series 2009 Seven-A, RB	4.50%	10/01/2022	1,000	1,069,050
Minnesota (State of) Housing Finance Agency;				
Series 2009 A, Residential RB	5.20%	01/01/2023	20	20,816
Series 2009 B, Residential RB	5.45%	07/01/2024	30	30,177
St. Paul (City of) Housing & Redevelopment Authority (Gillette Children's Specialty Healthcare); Series 2009, Health Care RB				
	5.25%	02/01/2021	2,175	2,311,242
				22,588,447
Mississippi—0.16%				
Alcorn State University Educational Building Corp. (Student Housing); Series 2009 A, RB ^{(b)(c)}				
	4.63%	09/01/2019	1,695	1,833,041
Mississippi (State of) Development Bank (Jackson County Limited Tax Note); Series 2009, Special Obligation RB (INS-AGC) ^(a)				
	5.00%	07/01/2024	1,000	1,070,770
Mississippi (State of) Development Bank (Lowndes County Industrial Development); Series 2007, Special Obligation RB ^{(b)(c)}				
	5.00%	07/01/2017	1,160	1,163,990
				4,067,801
Missouri—0.86%				
Kansas City (City of);				
Series 2010 B, Ref. Special Obligation RB	4.13%	01/01/2021	2,000	2,137,260
Series 2017 C, Ref. Special Obligation RB	5.00%	09/01/2023	1,500	1,770,180
Series 2017 C, Ref. Special Obligation RB	5.00%	09/01/2024	2,675	3,200,022
Missouri (State of) Health & Educational Facilities Authority (SSM Health Care);				
Series 2010 B, Health Facilities RB	5.00%	06/01/2019	1,000	1,076,700
Series 2010 B, Health Facilities RB	5.00%	06/01/2021	4,645	5,169,653
Missouri (State of) Health & Educational Facilities Authority (St. Luke's Health System, Inc.); Series 2010 A, RB				
	5.00%	11/15/2020	1,000	1,128,250
Missouri (State of) Joint Municipal Electric Utility Commission (Prairie Street);				
Series 2015 A, Ref. Power Project RB	5.00%	06/01/2027	2,600	3,123,120
Series 2015 A, Ref. Power Project RB	5.00%	12/01/2027	1,140	1,366,119
St. Louis (City of) (Lambert-St. Louis International Airport); Series 2007 A, Ref. Airport RB (INS-AGM) ^(a)				
	5.00%	07/01/2020	1,125	1,129,005
St. Louis (County of) Industrial Development Authority (Friendship Village of Sunset Hills); Series 2013 A, Senior Living Facilities RB				
	5.00%	09/01/2023	1,385	1,577,016
				21,677,325

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Montana—0.19%				
Montana (State of) Facility Finance Authority (Master Loan Program - Glendive Medical Center, Inc.); Series 2008 A, Health Care Facilities RB (CEP-State of Montana Board of Investments)	4.63%	07/01/2018	\$ 1,010	\$ 1,050,350
Montana (State of) Facility Finance Authority (Sisters of Charity of Leavenworth Health System); Series 2010 B, Ref. RB	4.00%	01/01/2020	1,000	1,073,390
Series 2010 B, Ref. RB	5.00%	01/01/2019	2,500	2,657,500
				4,781,240
Nebraska—1.27%				
Central Plains Energy Project (No. 1); Series 2007 A, Gas Project RB	5.25%	12/01/2018	1,585	1,675,503
Central Plains Energy Project (No. 3); Series 2012, Gas Project RB	5.00%	09/01/2022	3,420	3,914,122
Lincoln (City of); Series 2012, Ref. Electric System RB	5.00%	09/01/2023	1,250	1,477,212
Nebraska (State of) Municipal Energy Agency; Series 2016 A, Ref. Power Supply System RB	5.00%	04/01/2024	825	989,324
Series 2016 A, Ref. Power Supply System RB	5.00%	04/01/2025	1,300	1,579,643
Series 2016 A, Ref. Power Supply System RB	5.00%	04/01/2026	1,000	1,225,690
Nebraska (State of) Public Power District; Series 2016 A, Ref. RB	5.00%	01/01/2025	1,570	1,925,872
Series 2016 B, Ref. RB	5.00%	01/01/2019	2,685	2,857,216
Omaha (City of) Public Power District; Series 2016 A, Ref. Electric System RB	5.00%	02/01/2025	13,270	16,341,341
				31,985,923
Nevada—1.94%				
Clark (County of) (Las Vegas-McCarran International Airport); Series 2015, Ref. Passenger Facility Charge RB	5.00%	07/01/2019	1,875	2,025,187
Series 2015, Ref. Passenger Facility Charge RB	5.00%	07/01/2022	2,000	2,336,580
Clark (County of) Department of Aviation; Series 2014 B, Airport RB	5.00%	07/01/2018	7,200	7,519,896
Clark (County of); Series 2009 C, Sub. Lien Airport System RB (INS-AGM) ^(a)	5.00%	07/01/2022	1,000	1,083,020
Series 2009 C, Sub. Lien Airport System RB (INS-AGM) ^(a)	5.00%	07/01/2023	4,000	4,329,480
Series 2009 C, Sub. Lien Airport System RB (INS-AGM) ^(a)	5.00%	07/01/2024	1,855	2,006,999
Series 2009 C, Sub. Lien Airport System RB (INS-AGM) ^(a)	5.00%	07/01/2025	1,500	1,622,250
Sr. Series 2010 D, Airport System RB	4.00%	07/01/2017	2,000	2,005,460
Humboldt (County of) (Idaho Power Co.); Series 2003, Ref. PCR	5.15%	12/01/2024	4,100	4,412,748
Nevada (State of); Series 2016, Ref. Highway Improvement RB	5.00%	12/01/2023	4,605	5,609,443
Series 2016, Ref. Highway Improvement RB	5.00%	12/01/2024	10,740	13,261,859
Reno (City of) (Washoe Medical Center); Series 2004 C, Hospital RB (INS-AGM) ^(a)	5.00%	06/01/2017	1,365	1,365,000
Series 2005 A, Hospital RB (INS-AGM) ^(a)	5.25%	06/01/2017	1,300	1,300,000
				48,877,922
New Hampshire—0.08%				
New Hampshire (State of) Health & Education Facilities Authority (Concord Hospital); Series 2011, RB	5.25%	10/01/2025	525	595,823
Series 2011, RB	5.50%	10/01/2026	510	580,880
New Hampshire (State of) Housing Finance Authority; Series 2008 E, Single Family Mortgage Acquisition RB	5.05%	07/01/2023	230	233,859
Series 2008 E, Single Family Mortgage Acquisition RB	5.30%	07/01/2028	135	137,172
Series 2009 A, Single Family Mortgage Acquisition RB	5.13%	07/01/2029	560	585,973
				2,133,707
New Jersey—3.80%				
New Jersey (State of) Economic Development Authority (Provident Group-Montclair Properties LLC-Montclair State University Student Housing); Series 2010 A, RB	5.00%	06/01/2021	1,500	1,616,835
Series 2010 A, RB	5.25%	06/01/2020	1,295	1,407,548

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey--(continued)				
New Jersey (State of) Economic Development Authority (School Facilities Construction);				
Series 2010, Ref. RB ^(c)	5.00%	12/15/2017	\$ 1,487	\$ 1,520,547
Series 2010, Ref. RB ^(c)	5.00%	12/15/2017	63	64,418
New Jersey (State of) Economic Development Authority;				
Series 2012, Ref. Cigarette Tax RB	5.00%	06/15/2018	5,600	5,773,152
Series 2012, Ref. RB	5.00%	06/15/2019	1,000	1,055,400
Series 2012, Ref. RB	5.00%	06/15/2022	1,500	1,665,660
New Jersey (State of) Transportation Trust Fund Authority;				
Series 2005 B, Transportation System RB (INS-AGC) ^(a)	5.50%	12/15/2021	6,000	6,905,460
Series 2006 A, Transportation System RB (INS-AGM) ^(a)	5.25%	12/15/2021	1,820	2,075,018
Series 2010 D, Transportation System RB	5.25%	12/15/2023	3,305	3,656,057
Series 2011 B, Transportation System RB	5.00%	06/15/2019	1,000	1,053,840
Series 2011 B, Transportation System RB	5.00%	06/15/2020	1,000	1,069,250
Series 2011 B, Transportation System RB	5.00%	06/15/2021	1,000	1,080,370
Series 2013 A, Transportation System RB	5.00%	12/15/2017	5,950	6,070,607
Series 2013 AA, Transportation Program RB	5.00%	06/15/2021	6,000	6,482,220
Series 2014, Floating Rate Transportation Program RN ^{(b)(d)}	1.78%	12/15/2019	2,000	1,971,380
Subseries 2016 A-1, Federal Highway Reimbursement RN	5.00%	06/15/2024	4,500	4,999,455
Subseries 2016 A-2, Federal Highway Reimbursement RN	5.00%	06/15/2024	14,700	15,171,135
New Jersey (State of) Turnpike Authority;				
Series 2009 H, RB	5.00%	01/01/2020	2,000	2,125,660
Series 2009 H, RB	5.00%	01/01/2021	2,000	2,124,680
Series 2013 D, Floating Rate RB ^{(b)(d)}	1.46%	01/01/2018	4,000	4,001,920
Series 2013 E, Floating Rate RB ^{(b)(d)}	1.46%	01/01/2018	3,000	3,001,470
Series 2014-B-3, Floating Rate RB ^{(b)(d)}	1.24%	01/01/2018	3,750	3,750,600
New Jersey Transit Corp.;				
Series 2014 A, Grant Anticipation RB	5.00%	09/15/2017	5,000	5,058,500
Series 2014 A, Grant Anticipation RB	5.00%	09/15/2018	5,000	5,202,250
Newark (City of) Housing Authority;				
Series 2009, City-Secured Police Facility RB ^{(b)(c)}	5.00%	12/01/2019	770	847,092
Series 2009, City-Secured Police Facility RB (INS-AGC) ^(a)	5.00%	12/01/2021	360	390,816
Passaic Valley Sewage Commissioners; Series 2016 H, Ref. Sewer System RB (INS-AGM) ^(a)	5.00%	12/01/2018	5,485	5,807,024
				95,948,364
New Mexico--0.80%				
Farmington (City of) (Public Service Co. of New Mexico San Juan); Series 2010 B, Ref. PCR ^(b)				
	2.13%	06/01/2022	4,500	4,544,910
New Mexico (State of) Hospital Equipment Loan Council (Haverland Charter Lifestyle Group);				
Series 2013, First Mortgage RB	4.00%	07/01/2022	3,420	3,542,607
New Mexico (State of) Municipal Energy Acquisition Authority; Subseries 2014 B, Gas Supply				
Floating Rate RB ^{(b)(d)}	1.42%	08/01/2019	12,000	11,977,320
				20,064,837
New York--9.28%				
Babylon (Town of) Industrial Development Agency (Covanta Babylon, Inc.);				
Series 2009 A, Resource Recovery RB	5.00%	01/01/2018	445	455,773
Series 2009 A, Resource Recovery RB	5.00%	01/01/2019	365	387,221
Brooklyn Arena Local Development Corp. (Barclays Center);				
Series 2016 A, Ref. PILOT RB	5.00%	07/15/2023	1,200	1,399,452
Series 2016 A, Ref. PILOT RB	5.00%	07/15/2024	1,500	1,770,705
Series 2016 A, Ref. PILOT RB	5.00%	07/15/2025	2,000	2,378,660
Hudson Yards Infrastructure Corp.;				
Series 2017 A, Ref. Second Indenture RB	5.00%	02/15/2023	10,000	11,945,400
Series 2017 A, Ref. Second Indenture RB	5.00%	02/15/2026	1,815	2,254,176
Long Island (City of) Power Authority;				
Series 2014 C, Ref. Electric System Floating Rate General RN ^{(b)(d)}	1.35%	11/01/2018	7,000	7,008,260
Series 2015 C, Ref. Electric System Floating Rate General RB ^{(b)(d)}	1.58%	11/01/2018	7,000	7,030,940
Series 2016 B, Ref. Electric System RB	5.00%	09/01/2024	2,485	3,021,213

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New York--(continued)				
Metropolitan Transportation Authority; Series 2005 B, RB (INS-NATL) ^(a)	5.25%	11/15/2018	\$ 2,445	\$ 2,597,886
Subseries 2008 A-2A, Ref. Dedicated Tax Fund Floating Rate RB ^{(b)(d)}	1.23%	06/01/2022	15,000	15,000,450
Subseries 2012 A-2, Transportation Floating Rate RB ^{(b)(d)}	1.36%	06/01/2019	17,000	17,014,620
Subseries 2014 D-2, SIFMA Floating Rate Transportation RB ^{(b)(d)}	1.14%	11/15/2017	8,000	7,996,240
Nassau (County of) Industrial Development Agency (New York Institute of Technology); Series 2000 A, Ref. Civic Facility RB ^(c)	5.25%	03/01/2019	1,585	1,704,033
New York (City of) Industrial Development Agency (Yankee Stadium); Series 2006, PILOT Floating Rate RB (INS-FGIC) ^{(a)(d)}	3.25%	03/01/2025	1,025	1,016,615
Series 2006, PILOT Floating Rate RB (INS-FGIC) ^{(a)(d)}	3.26%	03/01/2026	2,725	2,678,103
Series 2006, PILOT Floating Rate RB (INS-FGIC) ^{(a)(d)}	3.27%	03/01/2027	5,500	5,377,405
New York (City of) Transitional Finance Authority; Series 2011 E, Future Tax Sec. Sub. RB	5.00%	11/01/2018	3,800	4,020,438
Subseries 2014 C, Future Tax Sec. RB	5.00%	11/01/2023	5,000	6,067,200
New York (City of); Series 2013 G, Unlimited Tax GO Bonds	5.00%	08/01/2019	2,910	3,161,657
Series 2014 A, Ref. Unlimited Tax GO Bonds	5.00%	08/01/2020	5,365	6,023,822
Series 2014 B, Ref. Unlimited Tax GO Bonds	5.00%	08/01/2020	5,945	6,675,046
Series 2014 J, Ref. Unlimited Tax GO Bonds	5.00%	08/01/2019	10,000	10,864,800
Subseries 2008 J-1, Unlimited Tax GO Bonds	5.00%	08/01/2017	750	755,340
Subseries 2008 J-4, Floating Rate Unlimited Tax GO Bonds ^(d)	1.33%	08/01/2025	3,250	3,250,032
New York (State of) Dormitory Authority (Mount Sinai Hospital Obligated Group); Series 2010 A, RB	5.00%	07/01/2019	500	538,755
New York (State of) Dormitory Authority (Mount Sinai School of Medicine of New York University); Series 2009, RB ^{(b)(c)}	5.13%	07/01/2019	2,030	2,205,717
Series 2009, RB ^{(b)(c)}	5.50%	07/01/2019	2,925	3,200,769
New York (State of) Dormitory Authority (New York University); Series 2017 A, Ref. RB	5.00%	07/01/2025	1,460	1,819,978
New York (State of) Dormitory Authority (NYU Hospitals Center); Series 2016 A, Ref. RB	5.00%	07/01/2024	3,500	4,231,360
New York (State of) Dormitory Authority (Personal Income Tax); Series 2015 E, Ref. RB	5.00%	03/15/2023	4,000	4,806,320
New York (State of) Dormitory Authority (School Districts Financing Program); Series 2008 D, RB ^{(b)(c)}	5.75%	10/01/2018	1,000	1,065,160
New York (State of) Dormitory Authority; Series 2009 D, State Personal Income Tax RB	5.00%	06/15/2020	10,000	10,831,600
New York (State of) Thruway Authority; Series 2013 A, Jr. General RB	5.00%	05/01/2019	10,000	10,754,800
New York State Urban Development Corp.; Series 2015 A, Ref. Personal Income Tax RB	5.00%	03/15/2023	10,000	12,015,800
Series 2017 A, Ref. State Personal Income Tax RB	5.00%	03/15/2024	10,000	12,233,300
Niagara Falls (City of) Bridge Commission; Series 1993 A, Toll Bridge System RB (INS-AGC) ^(a)	4.00%	10/01/2019	660	684,770
Tobacco Settlement Financing Corp.; Series 2011 A, Asset-Backed RB	4.00%	06/01/2017	4,000	4,000,000
Triborough Bridge & Tunnel Authority; Series 2017 B, Ref. General RB	5.00%	11/15/2024	1,100	1,364,044
Subseries 2014 ABCD-4, Ref. Floating Rate RB (INS-AGM) ^{(a)(d)}	1.13%	01/01/2018	6,500	6,496,555
Subseries 2016 B-4A, Ref. Floating Rate General RB ^{(b)(d)}	1.37%	02/01/2021	13,600	13,534,176
TSASC, Inc.; Series 2017 A, Ref. Tobacco Settlement RB	5.00%	06/01/2024	4,500	5,267,790
Series 2017 A, Ref. Tobacco Settlement RB	5.00%	06/01/2025	5,000	5,894,100
Yonkers (City of); Series 2010 A, Unlimited Tax GO Bonds (INS-AGM) ^(a)	5.00%	11/15/2020	655	735,919
Series 2010 A, Unlimited Tax GO Bonds (INS-AGM) ^(a)	5.00%	11/15/2022	500	561,950
				234,098,350

North Carolina--1.22%

Charlotte (City of) & Mecklenburg (County of) Hospital Authority (Carolinas HealthCare System); Series 2009 A, Ref. Health Care RB	5.00%	01/15/2020	3,500	3,732,190
Charlotte (City of) (Charlotte Douglas International Airport); Series 2017 A, Airport RB	5.00%	07/01/2024	750	915,630
Series 2017 A, Airport RB	5.00%	07/01/2026	425	530,026
Series 2017 C, Ref. Airport RB	5.00%	07/01/2024	2,250	2,746,890
Series 2017 C, Ref. Airport RB	5.00%	07/01/2026	800	997,696

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
North Carolina—(continued)				
North Carolina (State of) Eastern Municipal Power Agency; Series 2008 C, Power System RB ^(c)	6.00%	01/01/2019	\$ 135	\$ 142,210
North Carolina (State of) Medical Care Commission (Wake Forest Baptist); Series 2012, Ref. Floating Rate Health Care Facilities RB ^{(b)(d)}	1.52%	12/01/2017	3,800	3,795,554
North Carolina (State of) Municipal Power Agency #1 (Catawba); Series 2015 A, Ref. Electric RB	5.00%	01/01/2024	5,000	5,985,600
Series 2015 A, Ref. Electric RB	5.00%	01/01/2028	1,615	1,955,668
Series 2015 B, Ref. Electric RB	5.00%	01/01/2022	1,875	2,168,213
North Carolina (State of) Turnpike Authority; Series 2017, Ref. Sr. Lien Triangle Expressway System RB	5.00%	01/01/2025	1,500	1,788,390
Series 2017, Ref. Sr. Lien Triangle Expressway System RB (INS-AGM) ^(a)	5.00%	01/01/2024	1,150	1,366,476
Series 2017, Ref. Sr. Lien Triangle Expressway System RB (INS-AGM) ^(a)	5.00%	01/01/2026	1,350	1,637,105
North Carolina (State of); Series 2011, Vehicle Grant Anticipation RB ^(b)	4.00%	03/01/2018	2,000	2,014,760
Oak Island (Town of); Series 2008 A, Enterprise System RB ^{(b)(c)}	5.00%	06/01/2018	1,065	1,109,176
				30,885,584

Ohio—2.31%

Akron (City of); Series 2009, Ref. & Improvement Waterworks System Mortgage RB (INS-AGC) ^(a)	5.00%	03/01/2018	2,010	2,068,270
Allen (County of) (Catholic Healthcare Partners); Series 2010 B, Hospital Facilities RB	5.00%	09/01/2018	2,000	2,095,500
Series 2010 B, Hospital Facilities RB	5.00%	09/01/2020	2,920	3,259,684
American Municipal Power, Inc. (Combined Hydroelectric); Series 2016 A, Ref. RB	5.00%	02/15/2023	1,740	2,061,726
Series 2016 A, Ref. RB	5.00%	02/15/2024	750	904,372
American Municipal Power, Inc. (Hydroelectric); Series 2009 C, RB ^{(b)(c)}	5.00%	02/15/2020	2,850	3,153,724
Buckeye Tobacco Settlement Financing Authority; Series 2007 A-1, Sr. Asset-Backed RB	5.00%	06/01/2017	1,985	1,985,000
Cleveland (City of); Series 2006 A, Airport System RB (INS-AMBAC) ^(a)	5.25%	01/01/2021	3,980	4,464,684
Series 2009 C, Airport System RB (INS-AGC) ^(a)	5.00%	01/01/2018	2,000	2,044,020
Series 2009 C, Airport System RB (INS-AGC) ^(a)	5.00%	01/01/2019	2,000	2,115,260
Series 2009 C, Airport System RB (INS-AGC) ^(a)	5.00%	01/01/2020	4,000	4,220,120
Series 2009 C, Airport System RB (INS-AGC) ^(a)	5.00%	01/01/2023	2,000	2,112,000
Series 2009 C, Airport System RB (INS-AGC) ^(a)	5.00%	01/01/2027	1,000	1,056,000
Series 2011 A, Airport System RB	5.00%	01/01/2022	2,315	2,564,117
Series 2016 A, Ref. Airport System RB (INS-AGM) ^(a)	5.00%	01/01/2020	450	492,161
Hamilton (County of) (Christ Hospital); Series 2012, Health Care Facilities RB	5.25%	06/01/2023	1,500	1,751,550
Hancock (County of) (Blanchard Valley Regional Health Center); Series 2011 A, Hospital Facilities RB	5.00%	12/01/2018	170	179,471
Series 2011 A, Hospital Facilities RB	5.75%	12/01/2026	250	286,263
Lancaster Port Authority; Series 2014, Gas Supply Ref. Floating Rate RB ^{(b)(d)}	1.39%	08/01/2019	11,000	10,933,780
Ohio (State of) (Case Western Reserve University); Series 2016, Ref. Higher Education Facility RB	5.00%	12/01/2023	1,750	2,093,332
Ohio (State of) (Cleveland Clinic Health System Obligated Group); Series 2009 B-1, Hospital RB	4.75%	01/01/2020	3,000	3,186,540
Series 2009 B-1, Hospital RB	4.75%	01/01/2021	1,000	1,062,020
Series 2009 B-1, Hospital RB	5.00%	01/01/2022	1,000	1,065,120
Series 2011 B-1, Ref. Hospital RB	5.00%	01/01/2024	1,000	1,134,770
Ohio (State of); Series 2009 A II, Parks & Recreation Capital Facilities RB	5.00%	12/01/2019	1,825	2,001,295
				58,290,779

Oklahoma—0.86%

Grand River Dam Authority; Series 2016 A, Ref. RB	5.00%	06/01/2023	3,000	3,599,580
Series 2016 A, Ref. RB	5.00%	06/01/2024	6,500	7,908,810
Oklahoma (County of) Finance Authority (Western Heights Public Schools); Series 2009, Educational Facilities Lease RB	4.50%	09/01/2019	2,000	2,140,020
Oklahoma (State of) Capitol Improvement Authority; Series 2016, Highway Capital Improvement RB	5.00%	07/01/2025	2,000	2,455,000
Oklahoma (State of) Development Finance Authority (Oklahoma State System of Higher Education); Series 2009 A, Master Real Property Lease RB	4.00%	06/01/2020	1,000	1,056,150

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Oklahoma—(continued)				
Oklahoma (State of) Industries Authority (Oklahoma Medical Research Foundation); Series 2008, RB ^{(b)(c)}	5.50%	07/01/2018	\$ 1,280	\$ 1,343,898
Oklahoma (State of) Municipal Power Authority; Series 2008 A, Power Supply System RB	5.25%	01/01/2018	300	307,413
Series 2008 A, Power Supply System RB ^{(b)(c)}	5.38%	01/01/2018	250	256,670
Series 2008 A, Power Supply System RB ^{(b)(c)}	5.88%	01/01/2018	250	257,397
Okmulgee (City of) Municipal Authority; Series 2009 A, Utility System & Sales Tax RB	4.00%	12/01/2019	2,165	2,264,265
				21,589,203
Oregon—0.23%				
Oregon (State of) Department of Administrative Services; Series 2009 A, Lottery RB ^{(b)(c)}	5.00%	04/01/2019	500	537,185
Oregon (State of) Facilities Authority (Legacy Health); Series 2016 A, Ref. RB	5.00%	06/01/2023	500	597,025
Series 2016 A, Ref. RB	5.00%	06/01/2024	1,000	1,214,410
Portland (City of); Series 2011 B, Central Eastside Urban Renewal & Redevelopment Tax Allocation RB	5.25%	06/15/2029	1,000	1,101,710
Salem-Keizer School District No. 24J; Series 2009 B, Unlimited Tax CAB GO Bonds (CEP-Oregon School Bond Guaranty) ^(e)	0.00%	06/15/2023	2,500	2,259,100
				5,709,430
Pennsylvania—4.27%				
Allegheny (County of) Sanitary Authority; Series 2015, Ref. RB	5.00%	12/01/2020	2,500	2,809,400
Bethel Park School District; Series 2009, Limited Tax GO Bonds	4.00%	08/01/2017	800	804,256
Bethlehem (City of); Series 2014, Gtd. Ref. Water RB (INS-BAM) ^(a)	5.00%	11/15/2020	1,475	1,642,796
Series 2014, Gtd. Ref. Water RB (INS-BAM) ^(a)	5.00%	11/15/2021	1,400	1,595,174
Montgomery (County of) Industrial Development Authority (ACTS Retirement-Life Community); Series 2012, Ref. RB	5.00%	11/15/2025	1,000	1,121,170
Montgomery (County of) Industrial Development Authority (PECO Energy Company); Series 1994 A, Ref. RB ^(b)	2.55%	06/01/2020	5,000	5,026,800
Series 1999 A, Ref. RB ^(b)	2.50%	04/01/2020	6,000	6,030,180
Pennsylvania (Commonwealth of); Second Series 2016, Unlimited Tax GO Bonds	5.00%	09/15/2024	10,000	12,065,700
Pennsylvania (State of) Economic Development Financing Authority (UPMC); Series 2016, Ref. RB	5.00%	03/15/2024	1,250	1,512,125
Series 2016, Ref. RB	5.00%	03/15/2025	3,000	3,678,060
Pennsylvania (State of) Higher Educational Facilities Authority (Carnegie Mellon University); Series 2009, RB	4.25%	08/01/2019	3,000	3,158,850
Series 2009, RB	5.00%	08/01/2017	1,000	1,007,120
Series 2009, RB	5.00%	08/01/2021	775	826,119
Pennsylvania (State of) Higher Educational Facilities Authority (University of Pittsburgh Medical Center); Series 2010 E, RB	5.00%	05/15/2021	7,285	8,135,524
Pennsylvania (State of) Turnpike Commission; Series 2008 C-1, Sub. RB ^{(b)(c)}	6.00%	06/01/2018	500	525,715
Series 2009 B, Sub. RB ^{(b)(c)}	5.00%	06/01/2019	3,550	3,836,378
Series 2009 B, Sub. RB ^{(b)(c)}	5.25%	06/01/2019	2,500	2,714,025
Series 2011 A, RB	5.00%	12/01/2022	1,500	1,754,775
Series 2011 A, RB	5.00%	12/01/2023	1,500	1,785,165
Series 2013 B, Floating Rate RB ^(d)	1.93%	12/01/2019	3,000	3,017,370
Series 2014 B-1, Ref. Floating Rate RB ^(d)	1.38%	12/01/2018	3,000	3,006,300
Series 2015 A-2, Ref. Floating Rate RB ^(d)	1.43%	12/01/2018	11,545	11,545,231
Philadelphia (City of) (1998 General Ordinance); Tenth Series 2011, Ref. Gas Works RB (INS-AGM) ^(a)	4.00%	07/01/2017	1,000	1,002,530
Philadelphia (City of) Gas Works; Series 2015, Ref. RB	5.00%	08/01/2022	2,250	2,597,850
Series 2015, Ref. RB	5.00%	08/01/2023	4,000	4,696,440
Philadelphia (City of) Industrial Development Authority (Discovery Charter School); Series 2012, RB	5.50%	04/01/2027	1,320	1,371,731

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Pennsylvania—(continued)				
Philadelphia (City of);				
Series 2009 A, Ref. Unlimited Tax GO Bonds ^{(b)(c)}	5.25%	08/01/2019	\$ 265	\$ 289,385
Series 2009 A, Ref. Unlimited Tax GO Bonds ^{(b)(c)}	5.25%	08/01/2019	530	578,771
Series 2009 A, Ref. Unlimited Tax GO Bonds (INS-AGC) ^(a)	4.50%	08/01/2020	2,150	2,292,910
Series 2009 A, Ref. Unlimited Tax GO Bonds (INS-AGC) ^(a)	5.25%	08/01/2021	2,235	2,434,697
Series 2009 A, Ref. Unlimited Tax GO Bonds (INS-AGC) ^(a)	5.25%	08/01/2022	4,470	4,866,355
Series 2010 A, Ref. Water & Wastewater RB (INS-AGM) ^(a)	5.00%	06/15/2019	1,000	1,080,430
Pittsburgh Public School District;				
Series 2009 A, Limited Tax GO Bonds ^(c)	4.00%	09/01/2019	860	916,717
Series 2009 A, Limited Tax GO Bonds (INS-AGC) ^(a)	4.00%	09/01/2019	2,245	2,386,323
Reading (City of);				
Series 2008, Unlimited Tax GO Bonds ^{(b)(c)}	5.63%	11/01/2018	440	469,366
Series 2008, Unlimited Tax GO Bonds ^{(b)(c)}	5.63%	11/01/2018	1,060	1,130,744
South Fork (Borough of) Municipal Authority (Conemaugh Valley Memorial Hospital);				
Series 2005 A, Ref. Hospital RB ^{(b)(c)}	6.00%	07/01/2020	500	574,565
St. Mary Hospital Authority (Catholic Health East); Series 2010 A, Health System RB	5.00%	11/15/2018	2,645	2,797,802
West Mifflin Area School District; Series 2009, Limited Tax GO Bonds ^{(b)(c)}	5.50%	10/01/2018	500	530,785
				107,615,634
Rhode Island—0.86%				
Rhode Island (State of) Commerce Corp.;				
Series 2016 A, Ref. Grant Anticipation RB	5.00%	06/15/2023	1,750	2,058,245
Series 2016 B, Grant Anticipation RB	5.00%	06/15/2025	2,750	3,338,528
Rhode Island (State of) Health & Educational Building Corp. (Lifespan Obligated Group);				
Series 2016, Ref. Hospital Financing RB	5.00%	05/15/2018	1,250	1,291,013
Series 2016, Ref. Hospital Financing RB	5.00%	05/15/2024	2,350	2,714,109
Rhode Island Health & Educational Building Corp. (Lifespan Obligated Group); Series 2009 A, Hospital Financing RB ^{(b)(c)}				
	6.13%	05/15/2019	500	550,250
Rhode Island Health & Educational Building Corp. (University of Rhode Island - Auxiliary Enterprise); Series 2009 B, Higher Education Facility RB (INS-AGC) ^(a)				
	5.25%	09/15/2029	1,265	1,366,946
Tobacco Settlement Financing Corp.;				
Series 2015 A, Ref. RB	5.00%	06/01/2026	2,435	2,791,557
Series 2015 A, Ref. RB	5.00%	06/01/2027	1,600	1,820,832
Series 2015 A, Ref. RB	5.00%	06/01/2028	1,920	2,172,480
Series 2015 B, Ref. RB	2.25%	06/01/2041	3,515	3,535,246
				21,639,206
South Carolina—0.41%				
Piedmont Municipal Power Agency; Series 2009 A-4, Ref. Electric RB				
	5.00%	01/01/2020	2,000	2,191,120
SCAGO Educational Facilities Corporation for Pickens School District; Series 2015, Ref. RB				
	5.00%	12/01/2026	2,250	2,674,552
South Carolina (State of) Education Assistance Authority; Series 2009 I, Student Loan RB				
	4.40%	10/01/2018	410	424,580
South Carolina (State of) Jobs-Economic Development Authority (AnMed Health); Series 2010, Ref. Hospital RB				
	5.00%	02/01/2018	1,000	1,026,450
South Carolina (State of) Jobs-Economic Development Authority (Palmetto Health Alliance);				
Series 2013 A, Ref. Hospital RB	5.00%	08/01/2021	1,300	1,465,113
South Carolina (State of) Jobs-Economic Development Authority (Palmetto Health);				
Series 2005 A, Ref. Hospital RB (INS-AGM) ^(a)	4.00%	08/01/2017	1,500	1,507,785
Spartanburg Regional Health Services District, Inc.; Series 2008 D, Ref. Hospital RB (INS-AGC) ^(a)				
	5.25%	04/15/2020	1,000	1,037,630
				10,327,230
South Dakota—0.30%				
Rapid City (City of);				
Series 2009, Water RB ^(f)	5.00%	11/01/2021	1,170	1,275,476
Series 2009, Water RB ^(f)	5.00%	11/01/2024	1,620	1,766,043
Series 2009, Water RB ^(f)	5.00%	11/01/2025	1,650	1,798,747
South Dakota (State of) Health & Educational Facilities Authority (Regional Health);				
Series 2010, RB	5.00%	09/01/2021	1,000	1,113,280

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
South Dakota—(continued)				
South Dakota (State of) Health & Educational Facilities Authority (Sanford Health); Series 2009, RB	5.00%	11/01/2017	\$ 430	\$ 437,439
Series 2009, RB	5.00%	11/01/2024	1,000	1,084,730
				7,475,715
Tennessee—0.96%				
Jackson (City of); Series 2008, Ref. Hospital Improvement RB ^{(b)(c)}	5.25%	04/01/2018	740	767,003
Series 2008, Ref. Hospital Improvement RB	5.25%	04/01/2023	260	268,944
Memphis (City of) & Shelby (County of) Airport Authority; Series 2011 D, Ref. RB	5.00%	07/01/2022	2,165	2,469,117
Nashville (City of) & Davidson (County of) Metropolitan Government Health & Educational Facilities Board (Blakeford at Green Hills); Series 2012, Ref. & Improvement RB	5.00%	07/01/2020	860	935,955
Series 2012, Ref. & Improvement RB	5.00%	07/01/2021	885	982,350
Nashville (City of) & Davidson (County of) Metropolitan Government; Series 2017 B, Ref. Electric System RB	5.00%	05/15/2025	1,600	1,994,960
Shelby (County of) Health, Educational & Housing Facilities Board (Methodist Healthcare); Series 2004 B, RB (INS-AGM) ^(a)	5.00%	09/01/2017	1,000	1,010,380
Shelby (County of) Health, Educational & Housing Facilities Board (Methodist Le Bonheur Healthcare); Series 2017 A, RB	5.00%	05/01/2024	1,840	2,212,030
Tennessee Energy Acquisition Corp.; Series 2006 A, Gas RB	5.25%	09/01/2018	4,800	5,028,720
Series 2006 A, Gas RB	5.25%	09/01/2021	4,385	4,958,909
Series 2006 C, Gas RB	5.00%	02/01/2022	3,090	3,492,163
				24,120,531
Texas—11.89%				
Austin (City of); Series 2015 A, Ref. Water & Wastewater System RB	5.00%	11/15/2023	5,000	6,068,250
Austin Convention Enterprises, Inc.; Series 2017, Ref. First Tier Convention Center RB	5.00%	01/01/2022	350	398,559
Series 2017, Ref. First Tier Convention Center RB	5.00%	01/01/2025	500	591,915
Series 2017, Ref. Sub. Second Tier Convention Center RB	5.00%	01/01/2025	400	463,888
Beaumont Independent School District; Series 2009, School Building Unlimited Tax GO Bonds (INS-AGC) ^(a)	5.00%	02/15/2024	1,500	1,518,210
Bexar (County of) Metropolitan Water District; Series 2009, Ref. Waterworks System RB ^(c)	5.00%	05/01/2019	2,500	2,692,350
Series 2009, Ref. Waterworks System RB ^{(b)(c)}	5.00%	05/01/2019	2,500	2,692,350
Series 2009, Ref. Waterworks System RB ^{(b)(c)}	5.00%	05/01/2019	2,500	2,692,350
Series 2009, Ref. Waterworks System RB ^{(b)(c)}	5.00%	05/01/2019	2,500	2,692,350
Clifton Higher Education Finance Corp. (Idea Public Schools); Series 2013, Education RB	5.00%	08/15/2023	750	830,805
Corpus Christi Independent School District; Series 2009, School Building Unlimited Tax GO Bonds ^{(b)(c)}	5.00%	08/15/2019	1,100	1,195,920
Fort Worth (City of); Series 2015 A, Ref. & Improvement Water & Sewer System RB	5.00%	02/15/2022	6,975	8,178,397
Fort Worth Independent School District; Series 2015, Ref. Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund)	5.00%	02/15/2023	9,945	11,934,099
Series 2015, Ref. Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund)	5.00%	02/15/2024	4,700	5,744,387
Galveston (City of); Series 2011, Ref. Wharves & Terminal RB	5.00%	02/01/2021	1,000	1,099,500
Harris County Cultural Education Facilities Finance Corp. (Baylor College of Medicine); Series 2016, Ref. Medical Facilities RB	5.00%	11/15/2022	1,560	1,825,808
Series 2016, Ref. Medical Facilities RB	5.00%	11/15/2023	3,000	3,563,520
Harris County Cultural Education Facilities Finance Corp. (Memorial Hermann Health System); Series 2013 B, Ref. Floating Rate Hospital RB ^(d)	1.38%	06/01/2018	1,750	1,750,577
Series 2013 B, Ref. Floating Rate Hospital RB ^(d)	1.48%	06/01/2019	2,065	2,068,923
Series 2014 B, Floating Rate Hospital RB ^{(b)(d)}	1.36%	12/01/2019	11,000	11,010,450
Harris County Cultural Education Facilities Finance Corp. (St. Luke's Episcopal Health System); Series 2009, Ref. RB ^(c)	5.00%	02/15/2018	2,000	2,059,000
Series 2009, Ref. RB ^(c)	5.00%	02/15/2019	1,000	1,069,490
Series 2009, Ref. RB ^{(b)(c)}	5.63%	02/15/2019	2,500	2,697,900

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Harris County Cultural Education Facilities Finance Corp. (TECO); Series 2009 A, Thermal Utility RB	5.00%	11/15/2019	\$ 485	\$ 530,731
Harris County Cultural Education Facilities Finance Corp. (Texas Children's Hospital); Series 2009, Hospital RB	5.00%	10/01/2024	1,750	1,905,067
Series 2015, Floating Rate RB ^{(b)(d)}	1.56%	06/01/2020	5,000	5,052,400
Harris County Cultural Education Facilities Finance Corp. (Texas Medical Center); Series 2009 A, Ref. Special Facilities RB (INS-AGC) ^(a)	5.00%	05/15/2023	1,500	1,608,915
Harris County Cultural Education Facilities Finance Corp. (YMCA of the Greater Houston Area); Series 2013 A, Ref. RB	5.00%	06/01/2021	535	589,292
Series 2013 A, Ref. RB	5.00%	06/01/2022	855	956,702
Harris County Industrial Development Corp. (Deer Park Refining Limited Partnership); Series 2006, Solid Waste Disposal RB	5.00%	02/01/2023	4,000	4,334,720
Series 2008, Solid Waste Disposal RB	4.70%	05/01/2018	7,320	7,525,399
Houston (City of); Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2017	340	341,190
Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2018	500	521,770
Series 2009 A, Ref. Sr. Lien Airport System RB	5.00%	07/01/2019	250	261,218
Series 2012, Ref. Floating Rate First Lien Combined Utility System RB ^{(b)(d)}	1.53%	06/01/2017	2,000	1,999,920
Series 2014 C, Ref. First Lien Combined Utility System RB	5.00%	05/15/2024	3,685	4,486,156
Series 2016 A, Ref. Public Improvement Limited Tax GO Bonds	5.00%	03/01/2022	8,000	9,330,480
Series 2016 A, Ref. Public Improvement Limited Tax GO Bonds	5.00%	03/01/2023	8,500	10,121,970
Series 2016 A, Ref. Public Improvement Limited Tax GO Bonds	5.00%	03/01/2024	5,060	6,104,485
Katy (City of) Independent School District; Series 2015 C, Ref. Floating Rate Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund) ^{(b)(d)}	1.21%	08/15/2019	17,000	17,010,030
Series 2016 A, Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund)	5.00%	02/15/2018	1,000	1,029,930
Series 2016 A, Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund)	5.00%	02/15/2023	1,500	1,796,355
La Vernia Higher Education Finance Corp. (Knowledge is Power Program, Inc.); Series 2009 A, RB ^{(b)(c)}	5.75%	08/15/2019	365	402,194
Lake Worth (City of); Series 2008, Combination Tax & Revenue Limited Tax GO Cdfs. (INS-AGC) ^(a)	5.00%	10/01/2027	1,230	1,289,188
Leander Independent School District; Series 2014 D, Ref. Unlimited Tax CAB GO Bonds (CEP-Texas Permanent School Fund) ^(c)	0.00%	08/15/2027	5,675	4,257,271
Lower Colorado River Authority; Series 2009, RB	5.25%	05/15/2029	455	490,354
Series 2009, Ref. RB ^{(b)(c)}	5.25%	05/15/2019	10	10,826
Series 2009, Ref. RB ^{(b)(c)}	5.25%	05/15/2019	30	32,479
Series 2009, Ref. RB ^{(b)(c)}	5.25%	05/15/2019	5	5,413
Mansfield (City of); Series 2008, Limited Tax GO Cdfs. ^{(b)(c)}	6.13%	02/15/2018	500	518,695
Mission Economic Development Corp. (Waste Management, Inc.); Series 2006, Solid Waste Disposal RB	1.80%	12/01/2018	3,000	3,028,830
New Hope Cultural Education Facilities Corp. (CHF-Collegiate Housing College Station I, LLC-Texas A&M University); Series 2014 A, Student Housing RB (INS-AGM) ^(a)	4.00%	04/01/2018	200	204,232
Series 2014 A, Student Housing RB (INS-AGM) ^(a)	4.00%	04/01/2020	325	344,890
North East Texas Regional Mobility Authority; Series 2016 A, Sr. Lien RB	5.00%	01/01/2022	720	808,092
Series 2016 A, Sr. Lien RB	5.00%	01/01/2023	755	861,651
North Fort Bend Water Authority; Series 2009, Water System RB (INS-AGC) ^(a)	5.00%	12/15/2024	2,000	2,192,820
North Texas Tollway Authority; Series 2005 C, Dallas North Tollway System RB	5.38%	01/01/2021	2,000	2,133,160
Series 2011 A, Ref. First Tier Floating Rate RB ^{(b)(d)}	1.58%	01/01/2019	8,000	7,998,720
Series 2011 B, Ref. First Tier System RB	5.00%	01/01/2019	500	531,335
Series 2014 C, Ref. Floating Rate First Tier RB ^{(b)(d)}	1.45%	01/01/2020	9,250	9,207,727
Series 2016 A, Ref. First Tier System RB	5.00%	01/01/2024	7,000	8,399,090
Series 2016 A, Ref. First Tier System RB	5.00%	01/01/2025	2,000	2,395,620
Northside Independent School District (School Building); Series 2012, Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund) ^(b)	1.75%	06/01/2022	3,440	3,444,438
Series 2015, Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund) ^(b)	1.65%	08/01/2018	2,250	2,261,205

See accompanying notes which are an integral part of this schedule.

Invesco Limited Term Municipal Income Fund

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Northwest Independent School District;				
Series 2013 A, Ref. Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund)	5.00%	02/15/2018	\$ 1,500	\$ 1,544,895
Series 2015 B, Unlimited Tax GO Bonds (CEP-Texas Permanent School Fund)	5.00%	02/15/2025	2,525	3,115,395
Parker (County of); Series 2009, Road Unlimited Tax GO Bonds ^{(b)(c)}	5.25%	02/15/2019	1,000	1,073,540
Sachse (City of);				
Series 2009, Ref. & Improvement Limited Tax GO Bonds ^{(b)(c)}	5.00%	02/15/2019	495	529,313
Series 2009, Ref. & Improvement Limited Tax GO Bonds (INS-AGC) ^(a)	5.00%	02/15/2024	5	5,314
San Antonio (City of);				
Series 2012, Ref. Electric & Gas Systems RB	5.25%	02/01/2024	1,070	1,321,129
Series 2016, Ref. Electric & Gas Systems RB	5.00%	02/01/2022	3,350	3,920,840
Tarrant County Cultural Education Facilities Finance Corp. (Hendrick Medical Center);				
Series 2009 A, Hospital RB (INS-AGC) ^(a)	5.00%	09/01/2022	595	645,861
Series 2009 A, Hospital RB (INS-AGC) ^(a)	5.00%	09/01/2024	1,280	1,381,581
Tarrant County Health Facilities Development Corp. (Cook Children's Medical Center);				
Series 2010 A, Hospital RB	5.00%	12/01/2017	1,250	1,275,513
Texas (State of) (Transportation Commission); Series 2014, Floating Rate Unlimited Tax GO Bonds ^{(b)(d)}				
	1.16%	10/01/2018	5,000	4,998,300
Texas (State of) Transportation Commission (State Highway Fund); Series 2015, Ref. First Tier RB				
	5.00%	10/01/2023	3,200	3,892,000
Texas (State of) Turnpike Authority (Central Texas Turnpike System); Series 2002 A, First Tier CAB RB (INS-AMBAC) ^{(a)(e)}				
	0.00%	08/15/2018	3,070	3,028,248
Texas (State of) Water Development Board; Series 2015 A, RB				
	5.00%	04/15/2024	6,200	7,583,220
Texas A&M University System Board of Regents; Series 2016 E, Ref. Financing System RB				
	5.00%	05/15/2025	5,000	6,209,650
Texas Municipal Gas Acquisition & Supply Corp. I; Series 2008 D, Sr. Lien Gas Supply RB				
	6.25%	12/15/2026	5,700	7,029,582
Texas Municipal Gas Acquisition & Supply Corp. III;				
Series 2012, Gas Supply RB	5.00%	12/15/2019	3,500	3,815,945
Series 2012, Gas Supply RB	5.00%	12/15/2021	5,485	6,300,894
Series 2012, Gas Supply RB	5.00%	12/15/2022	500	581,980
Series 2012, Gas Supply RB	5.00%	12/15/2023	8,050	9,346,855
Texas State University Board of Regents;				
Series 2017 A, Ref. Financing System RB	5.00%	03/15/2023	2,150	2,570,174
Series 2017 A, Ref. Financing System RB	5.00%	03/15/2024	4,000	4,851,320
Texas Woman's University; Series 2008, Financing System RB				
	5.13%	07/01/2026	1,500	1,555,725
Tyler Health Facilities Development Corp. (Mother Frances Hospital Regional Health Care Center); Series 2011, Hospital RB ^(c)				
	5.00%	07/01/2021	1,285	1,482,890
University of Houston; Series 2017 A, Ref. Consolidated RB				
	5.00%	02/15/2025	5,760	7,069,536
University of Texas System Board of Regents; Series 2010, Ref. Financing System RB				
	5.00%	08/15/2021	5,340	6,180,463
University of Texas; Series 2009 D, Financing System RB				
	5.00%	08/15/2018	4,000	4,200,240
Uptown Development Authority (Infrastructure Improvement Facilities);				
Series 2009, Tax Increment Allocation Contract RB ^{(b)(c)}	5.00%	09/01/2019	900	979,947
Series 2009, Tax Increment Allocation Contract RB ^{(b)(c)}	5.10%	09/01/2019	1,455	1,587,478
Series 2009, Tax Increment Allocation Contract RB ^{(b)(c)}	5.38%	09/01/2019	450	493,718
				299,735,504

Utah—0.16%

Intermountain Power Agency; Subseries 2014-A, Ref. Sub. Power Supply RB	5.00%	07/01/2019	2,500	2,701,325
Riverton (City of) (IHC Health Services, Inc.); Series 2009, Hospital RB	5.00%	08/15/2018	1,310	1,372,828
				4,074,153

Vermont—0.04%

Vermont (State of) Educational & Health Buildings Financing Agency (Fletcher Allen Health Care); Series 2004 B, Hospital RB ^{(b)(c)}	5.00%	06/01/2018	1,000	1,041,190
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Virgin Islands—0.53%

Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note - Diageo);				
Series 2009 A, Sub. RB	6.75%	10/01/2019	950	839,933
Virgin Islands (Government of) Public Finance Authority (Virgin Islands Matching Fund Loan Note);				
Series 2009 A-1, Ref. Sr. Lien Capital Projects RB	4.13%	10/01/2018	1,875	1,758,450
Series 2009 B, Ref. Sr. Lien RB	5.00%	10/01/2017	1,000	1,001,270
Series 2009 B, Ref. Sr. Lien RB	5.00%	10/01/2018	1,000	952,420

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Virgin Islands—(continued)				
Virgin Islands (Government of) Public Finance Authority; Series 2015, RB ^(h)	5.00%	09/01/2022	\$ 2,220	\$ 2,483,647
Series 2015, RB ^(h)	5.00%	09/01/2023	1,500	1,695,585
Series 2015, RB ^(h)	5.00%	09/01/2024	1,650	1,866,926
Series 2015, RB ^(h)	5.00%	09/01/2025	1,500	1,704,420
Virgin Islands (Government of) Water & Power Authority; Series 2010 B, Electric System RB (INS-AGM) ^(a)	5.00%	07/01/2022	1,000	1,079,900
				13,382,551
Virginia—1.15%				
Chesterfield (County of) Economic Development Authority (Virginia Electric & Power Co.); Series 2009 A, Ref. PCR	5.00%	05/01/2023	500	537,770
Smyth (County of) Industrial Development Authority (Mountain States Health Alliance); Series 2010 B, Ref. Hospital RB	5.00%	07/01/2018	1,255	1,296,227
Virginia (State of) College Building Authority (21st Century College and Equipment Programs); Series 2015 D, Educational Facilities RB (CEP-Colorado Higher Education Intercept Program)	5.00%	02/01/2021	14,720	16,799,936
Virginia (State of) Resources Authority (State Revolving Fund); Series 2008, Sub. Clean Water RB ^{(b)(c)}	5.00%	10/01/2018	1,315	1,387,627
Virginia Commonwealth Transportation Board; Series 2016, Federal Transportation Grant Anticipation RB	5.00%	03/15/2024	1,500	1,830,015
Series 2016, Federal Transportation Grant Anticipation RB	5.00%	09/15/2024	1,015	1,247,902
Series 2016, Federal Transportation Grant Anticipation RB	5.00%	09/15/2025	4,765	5,930,948
				29,030,425
Washington—4.02%				
Central Puget Sound Regional Transit Authority; Series 2015 S-2A, Floating Rate Sales & Use Tax Green Bonds ^{(b)(d)}	1.48%	11/01/2018	12,500	12,508,000
Clark (County of) Public Utility District No. 1; Series 2009, Ref. Electric System RB ^{(b)(c)}	5.00%	01/01/2019	500	532,400
Series 2009, Ref. Electric System RB ^{(b)(c)}	5.00%	01/01/2019	300	319,440
Cowlitz (County of) (Cowlitz Sewer Operating Board - Wastewater Treatment); Series 2002, Ref. Special Sewer RB (INS-NATL) ^(a)	5.50%	11/01/2019	2,500	2,627,825
Energy Northwest (Project #1); Series 2016 A, Ref. Electric RB	5.00%	07/01/2025	10,000	12,427,100
Series 2016 A, Ref. Electric RB	5.00%	07/01/2026	4,500	5,148,405
Series 2017 A, Ref. Electric RB	5.00%	07/01/2026	2,000	2,346,180
Energy Northwest (Project #3); Series 2017 A, Ref. Electric RB	5.00%	07/01/2025	9,000	11,184,390
Everett (City of); Series 2014, Ref. Limited Tax SIFMA Index Floating Rate GO Bonds ^{(b)(d)}	1.18%	12/01/2019	7,480	7,393,980
Grant (County of) Public Utility District No. 2; Series 2014 K, Floating Rate RB ^{(b)(d)}	1.10%	12/01/2017	3,000	3,002,520
King (County of); Series 2015 E, Ref. Limited Tax GO Bonds	5.00%	12/01/2022	5,520	6,594,468
Seattle (City of); Series 2015 A, Ref. Limited Tax GO Bonds	5.00%	06/01/2023	4,000	4,850,600
Series 2015 B-2, Municipal Light & Power Floating Rate RB ^{(b)(d)}	1.46%	11/01/2018	7,500	7,500,300
Seattle (Port of); Series 2015 B, Ref. RB	5.00%	03/01/2018	4,340	4,472,544
Series 2015 B, Ref. RB	5.00%	03/01/2022	1,205	1,399,981
Washington (State of) Economic Development Finance Authority (Waste Management, Inc.); Series 2005 D, Solid Waste Disposal RB ^(h)	1.25%	11/01/2017	3,000	3,003,090
Series 2008, Solid Waste Disposal RB ^(h)	2.13%	06/01/2020	3,000	3,033,240
Washington (State of) Health Care Facilities Authority (Fred Hutchinson Cancer Research Center); Series 2017, Ref. Floating Rate RB ^{(b)(d)}	1.79%	07/01/2022	5,000	5,020,200
Washington (State of) Health Care Facilities Authority (Highline Medical Center); Series 2008, Mortgage RB ^{(b)(c)}	5.25%	08/01/2018	985	1,033,167
Washington (State of) Health Care Facilities Authority (PeaceHealth); Series 2014 A, Ref. RB	5.00%	11/15/2020	500	562,130
Washington (State of) Higher Education Facilities Authority (Gonzaga University); Series 2009, Ref. RB ^{(b)(c)}	5.38%	04/01/2019	1,050	1,135,134
Series 2010 A, Ref. RB	5.00%	04/01/2019	1,810	1,943,759
Washington (State of); Series 2015, Motor Vehicle Fuel Unlimited Tax GO Bonds	5.00%	08/01/2024	2,735	3,356,501
				101,395,354

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
West Virginia—0.82%				
Mason (County of) (Appalachian Power Co.); Series 2003 L, PCR ^(b)	1.63%	10/01/2018	\$ 10,000	\$ 10,076,500
West Virginia (State of) Economic Development Authority (Appalachian Power Co. - Amos); Series 2008 C, Ref. PCR	3.25%	05/01/2019	5,255	5,373,605
West Virginia (State of) Hospital Finance Authority (West Virginia University Hospitals, Inc.); Series 2003 D, Hospital Improvement RB ^{(b)(c)}	5.38%	12/01/2018	1,200	1,279,272
West Virginia (State of) University; Series 2014 C, Ref. Floating Rate RB ^{(b)(d)}	1.31%	10/01/2019	4,000	3,995,240
				20,724,617
Wisconsin—0.60%				
Wisconsin (State of) Health & Educational Facilities Authority (Froedtert & Community Health, Inc. Obligated Group); Series 2009 C, RB	5.00%	04/01/2019	750	804,285
Series 2009 C, RB ^{(b)(c)}	5.00%	04/01/2019	750	804,923
Wisconsin (State of) Health & Educational Facilities Authority (Marquette University); Series 2008 B-1, Ref. RB	3.75%	10/01/2018	880	911,548
Series 2008 B-3, RB	3.75%	10/01/2018	1,125	1,165,331
Series 2008 B-3, RB	4.00%	10/01/2019	1,145	1,218,944
Wisconsin (State of) Public Finance Authority (Central District Development); Series 2016, Lease Development RB	5.00%	03/01/2019	3,000	3,193,740
Wisconsin Health & Educational Facilities Authority (Ascension Health Alliance); Series 2013, RB ^(b)	4.00%	05/30/2019	6,625	6,992,290
				15,091,061
Wyoming—0.21%				
Campbell (County of) Hospital District (Campbell County Memorial Hospital); Series 2009, RB	5.00%	12/01/2017	1,170	1,192,335
Series 2009, RB	5.00%	12/01/2018	545	574,692
Sweetwater (County of) (Idaho Power Co.); Series 2006, Ref. PCR	5.25%	07/15/2026	1,200	1,305,648
Wyoming (State of) Municipal Power Agency; Series 2008 A, Power Supply RB ^{(b)(c)}	5.38%	01/01/2018	1,000	1,026,450
Series 2017 A, Ref. Power Supply RB (INS-BAM) ^(a)	5.00%	01/01/2024	1,000	1,186,210
				5,285,335
TOTAL INVESTMENTS ⁽ⁱ⁾ —99.30% (Cost \$2,443,688,916)				2,504,126,410
OTHER ASSETS LESS LIABILITIES—0.70%				17,701,344
NET ASSETS—100.00%				\$ 2,521,827,754

Investment Abbreviations:

AGC	—	Assured Guaranty Corp.	INS	—	Insurer
AGM	—	Assured Guaranty Municipal Corp.	Jr.	—	Junior
AMBAC	—	American Municipal Bond Assurance Corp.	NATL	—	National Public Finance Guarantee Corp.
BAM	—	Build America Mutual Assurance Co.	PCR	—	Pollution Control Revenue Bonds
BAN	—	Bond Anticipation Notes	PILOT	—	Payment-in-Lieu-of-Tax
CAB	—	Capital Appreciation Bonds	RAB	—	Revenue Anticipation Bonds
CEP	—	Credit Enhancement Provider	RAC	—	Revenue Anticipation Certificates
Conv.	—	Convertible	RB	—	Revenue Bonds
COP	—	Certificates of Participation	Ref.	—	Refunding
Ctfs.	—	Certificates	RN	—	Revenue Notes
FGIC	—	Financial Guaranty Insurance Co.	Sec.	—	Secured
GO	—	General Obligation	Sr.	—	Senior
Gtd.	—	Guaranteed	Sub.	—	Subordinated
IDR	—	Industrial Development Revenue Bonds			

See accompanying notes which are an integral part of this schedule.

Notes to Schedule of Investments:

- (a) Principal and/or interest payments are secured by the bond insurance company listed.
- (b) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (c) Advance refunded; secured by an escrow fund of U.S. Government obligations or other highly rated collateral.
- (d) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on May 31, 2017.
- (e) Zero coupon bond issued at a discount.
- (f) Security subject to crossover refunding.
- (g) Convertible CAB. The interest rate shown represents the coupon rate at which the bond will accrue at a specified future date.
- (h) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at May 31, 2017 was \$13,786,908, which represented less than 1% of the Fund's Net Assets.
- (i) This table provides a listing of those entities that have either issued, guaranteed, backed or otherwise enhanced the credit quality of more than 5% of the securities held in the portfolio. In instances where the entity has guaranteed, backed or otherwise enhanced the credit quality of a security, it is not primarily responsible for the issuer's obligations but may be called upon to satisfy the issuer's obligations.

Entity	Percentage
Assured Guaranty Municipal Corp.	7.1%

See accompanying notes which are an integral part of this schedule.

Notes to Quarterly Schedule of Portfolio Holdings

May 31, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Securities are fair valued using an evaluated quote provided by an independent pricing service approved by the Board of Trustees. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Securities for which market quotations either are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Some of the factors which may be considered in determining fair value are fundamental analytical data relating to the investment; the nature and duration of any restrictions on transferability or disposition; trading in similar securities by the same issuer or comparable companies; relevant political, economic or issuer specific news; and other relevant factors under the circumstances.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates realized and unrealized capital gains and losses to a class based on the relative net assets of each class. The Fund allocates income to a class based on the relative value of the settled shares of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Other Risks – The value of, payment of interest on, repayment of principal for and the ability to sell a municipal security may be affected by constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives and the economics of the regions in which the issuers are located.

Since many municipal securities are issued to finance similar projects, especially those relating to education, health care, transportation and utilities, conditions in those sectors can affect the overall municipal securities market and the Fund's investments in municipal securities.

There is some risk that a portion or all of the interest received from certain tax-free municipal securities could become taxable as a result of determinations by the Internal Revenue Service.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

As of May 31, 2017, all of the securities in this Fund were valued based on Level 2 inputs (see the Schedule of Investments for security categories). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

NOTE 3 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the three months ended May 31, 2017 was \$163,358,533 and \$166,117,626, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$ 63,898,577
Aggregate unrealized (depreciation) of investment securities	(3,461,083)
Net unrealized appreciation of investment securities	\$ 60,437,494

Cost of investments is the same for tax and financial reporting purposes.