



# Coverdell Education Savings Account Application

Use this form to establish an Invesco Coverdell Education Savings Account (Coverdell ESA) with Invesco National Trust Company (INTC) as custodian.

**IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT:** Federal law mandates that all financial institutions obtain, verify and record information identifying each person who opens a new account. Please verify the following information is accurate: name, Social Security number, date of birth and physical residential address. If you fail to provide the requested information and/or if any of the information cannot be confirmed, Invesco reserves the right to redeem the account. All information provided is kept confidential as detailed in the Invesco Privacy Policy, which is printed in the Additional Information section on page 9 of this form.

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## 1 | Account Information

If the Designated Beneficiary has reached the age of majority by state law, the Designated Beneficiary may be the Depositor and/or the Responsible Individual.

### A. Depositor

The Depositor is the person who establishes the Coverdell ESA and contributes and directs the initial contribution for the benefit of the Designated Beneficiary.

Full Name

Social Security Number (Required)

Date of Birth (Required) (mm/dd/yyyy)

Primary Phone Number

Alternate Phone Number

### B. Responsible Individual

The Responsible Individual named by the Depositor is the parent or legal guardian of the Designated Beneficiary and will control all decisions regarding the account (except for the initial investment, unless the Responsible Individual is also the Depositor.) The Designated Beneficiary may assume the role of Responsible Individual once he or she reaches the age of majority by state law and submits the appropriate paperwork to Invesco Investment Services, Inc. (IIS). The Responsible Individual may change the Designated Beneficiary under this Custodial Agreement.

Full Name

Social Security Number (Required)

Date of Birth (Required) (mm/dd/yyyy)

Mailing Address (Account statements and confirmations will be mailed to this address.)

City

State

ZIP

Residential Address (Required if different than your mailing address or if a P.O. Box address was given above.)

City

State

ZIP

Primary Phone Number

Alternate Phone Number

**C. Designated Beneficiary**

The Designated Beneficiary is the individual on whose behalf the Coverdell ESA has been established. Except for a special needs Designated Beneficiary, no contribution can be made after the Designated Beneficiary's 18th birthday.

Full Name

Social Security Number (Required)

Date of Birth (Required) (mm/dd/yyyy)

Mailing Address (Account statements and confirmations will be mailed to this address.)

City

State

ZIP

Residential Address (Required if different than your mailing address or if a P.O. Box address was given above.)

City

State

ZIP

**2 | eDelivery Consent**

Receive confirmations, statements, prospectuses, and shareholder reports online instead of U.S. mail. By providing my email address below, I consent to eDelivery:

Email Address

Please select the documents you wish to receive electronically. (IIS will default to paper unless specified below.)

- ☐ Quarterly and annual statements
- ☐ Transaction confirmations
- ☐ Prospectuses, annual and semi-annual reports
- ☐ Tax forms

**Note:** Consent for eDelivery of tax forms will be obtained via email. You will receive an email from IIS asking you to confirm and complete your enrollment for eDelivery of tax forms.

- ☐ News and updates

For more information on eDelivery consent, please see the Additional Information section at the end of the form.

**3 | Investment Instructions** (Complete sections A and B.)**A. Investment Method:** (Select all that apply.)

Please make check payable to INTC. **Note:** Invesco does not accept the following types of payment: Cash, Credit Card Checks, Temporary/Starter Checks, and Third Party Checks.

- ☐ **Regular** – Contribution for tax year . (If no year is indicated, IIS will assume the contribution is for the year in which it is received.)
- ☐ I have enclosed a check for a minimum of \$250 for each fund selected.
- ☐ I have enclosed a check for a minimum of \$25 for each fund selected and have completed section 7 to establish a systematic purchase plan.
- ☐ I will wire money from my bank account to Invesco. Please call me at  to confirm my account number.

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- ☐ **Rollover** – Rollover from an existing Coverdell ESA or from Military Death/SGLI payments.
- ☐ **Transfer** – Transfer from another Coverdell ESA. *(Please attach a completed Invesco Coverdell Education Savings Account Transfer Form.)*

**B. Fund(s) Selection:** *(Please refer to the list of Funds in section 12.)*

Please select one share class per fund.

**Note:** If no fund is selected, Cash Reserve shares of Invesco Money Market Fund will be purchased. If no class of shares is selected, Class A shares will be purchased.

Fund Number	Fund Name	Class of Shares	Amount
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
			Initial Purchase Total* \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>

\*Your initial purchase should equal the amount enclosed

**4 | Death Beneficiary Information**

I designate the individual below as the primary death beneficiary of 100% of this Invesco Coverdell ESA.

**Primary Beneficiary(ies)**

If you have additional beneficiaries, please attach a separate page including all of the information requested in this section.  
 If no percentage allocation is provided, IIS will distribute any remaining assets to the primary beneficiaries in equal amounts.

Full Name	<input type="checkbox"/> SSN or <input type="checkbox"/> TIN <i>(Required)</i>	Percentage
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %

**5 | Telephone Transaction Options** *(Automatically applies unless declined below.)*

All proceeds will be mailed to the address of record unless bank information is provided below.

**Telephone Exchange** ☐ I DO NOT authorize telephone exchange.**Telephone Redemption** ☐ I DO NOT authorize telephone redemption.**Banking Instructions**

By providing banking instructions, shareholders whose accounts are serviced by Invesco are allowed to make investments into their fund by calling an Invesco Client Services representative. Upon request, IIS can arrange for a specified dollar amount you select to be deducted from your bank account via electronic funds transfer (EFT) and used to purchase shares of a specified fund.

Bank Name

Name(s) on Bank Account

Account Type: ☐ Checking ☐ Savings

Name _____ _____	
Pay to the order of _____ \$ <span style="border: 1px solid black; display: inline-block; width: 80px; height: 20px; vertical-align: middle;"></span>	
<b>Please tape your voided check here.</b>	
Routing Number <div style="border: 1px solid black; width: 250px; height: 25px;"></div>	Account Number <div style="border: 1px solid black; width: 270px; height: 25px;"></div>

**Important: A voided check taped above is required to establish bank account information. A temporary or starter check is not acceptable. If a voided company or corporate check is provided, then a letter from that financial institution verifying the authorized signers must be included.**

#### 6 | Reduced Sales Charge (Not applicable for all funds.)

##### Rights of Accumulation (Cumulative Discount)

- ☐ Please aggregate the following eligible Invesco accounts to reduce sales charge for Class A shares for myself and my immediate family\*:

Account Numbers	<div style="border: 1px solid black; height: 25px;"></div>
Relationship	<div style="border: 1px solid black; height: 25px;"></div>

##### Letter of Intent

Pursuant to the fund's current prospectus, it is my intention to invest the following amounts over a 13-month period for myself and my immediate family\* in the following eligible Invesco accounts:

- ☐ \$50,000    ☐ \$100,000    ☐ \$250,000    ☐ \$500,000    ☐ \$1,000,000

Account Numbers	<div style="border: 1px solid black; height: 25px;"></div>
Relationship	<div style="border: 1px solid black; height: 25px;"></div>

\*Eligible Purchasers include the individual account owner and the immediate family of the individual account owner (including the individual's spouse or domestic partner and the individual's children, step-children or grandchildren) as well as the individual's parents, step-parents, the parents of the individual's spouse or domestic partner, grandparents and siblings. For additional information, please see your fund's prospectus.

#### 7 | Systematic Purchase Plan (Please attach a voided check in section 5.)

The systematic purchase plan is a service available to shareholders making regular systematic purchases of funds to allow dollar-cost averaging. IIS must receive this form at least 10 business days prior to the first selected draft date.

- ☐ I authorize you to withdraw the amount indicated below (\$25 minimum per fund per draft) from my bank account shown in section 4 and invest this amount in shares of the fund(s) listed below.

##### 1. Draft Frequency (Select one. IIS will default to a monthly draft, unless specified below.)

- ☐ One draft per month    ☐ Two drafts per month    ☐ Last day of the month

##### 2. Transactions should begin during the month of \_\_\_\_\_ (e.g., Jan., Feb., etc.)

##### 3. Transactions should occur on the following date(s) of the month \_\_\_\_\_ (e.g., 10th, 25th, etc.)

**Note:** IIS will default to the 10th for monthly drafts and the 10th and 25th for bi-monthly drafts, unless specified above.

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#### 4. Fund Selection

Fund Number	Fund Name	Class of Shares	Purchase Amount
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

(If you have additional funds, please attach a separate page including all of the information requested here.)

#### 8 | Systematic Exchange Plan (Donor account must have a minimum value of \$5,000.)

Accounts must be identically registered and exchanges must be within the same share class. Minimum amount per exchange is \$50.00.

From	Amount	To
Fund Name or Number <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	Fund Name or Number <input type="text"/>
Account Number <input type="text"/>		Account Number <input type="text"/>
Fund Name or Number <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	Fund Name or Number <input type="text"/>
Account Number <input type="text"/>		Account Number <input type="text"/>
Fund Name or Number <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	Fund Name or Number <input type="text"/>
Account Number <input type="text"/>		Account Number <input type="text"/>

#### 1. Exchange Frequency (Select one.)

☐ One per month    ☐ Two per month    ☐ Last day of the month    ☐ Quarterly    ☐ Annually

#### 2. Transactions should begin during the month of \_\_\_\_\_ (e.g., Jan., Feb., etc.)

#### 3. Transactions should occur on the following day of the month \_\_\_\_\_ (e.g., 10th, 25th, etc.)

**Note:** IIS will default to the 10th for monthly exchanges and the 10th and 25th for bi-monthly exchanges, unless specified above.

#### 9 | Financial Advisor/Dealer Information (To be completed by your financial advisor.)

We hereby authorize Invesco Investment Services, Inc. (IIS), as designated by INTC, to act as our agent in connection with transactions authorized by the account application and agree to notify IIS of any purchase made under a letter of intent or rights of accumulation.

Name of Firm <input type="text"/>	Invesco Dealer Number (if known) <input type="text"/>
Financial Advisor's Name (Required) <input type="text"/>	Financial Advisor's Number (Required) <input type="text"/>
Financial Advisor's Branch Address <input type="text"/>	Branch Number (Required) <input type="text"/>
City <input type="text"/>	State <input type="text"/>
	ZIP <input type="text"/>

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Financial Advisor's Phone Number

Authorized Signature of Dealer

**10 | Authorization and Signature** (Please sign and date below.)

**SIGNATURE PROVISIONS OF THE DEPOSITOR AND RESPONSIBLE INDIVIDUAL**

As Depositor and/or Responsible Individual, I have read and understand the foregoing application and the material included herein by reference. I affirm that I have received and read the fund prospectus(es) and agree to the terms set forth therein. I certify that the information which I have provided and the information which is included within the application and the material included herein by reference is accurate. I certify that I am qualified to assume the responsibilities of the Responsible Individual as set forth in the Invesco Coverdell ESA agreement if I am designated on this application as the Responsible Individual.

I hereby establish an Invesco Distributors, Inc. Coverdell ESA, appointing INTC as Custodian, pursuant to the terms of the Custodial Agreement and Disclosure Statement and the Prospectuses for each of the mutual funds that I have selected as investment choices. I understand and agree that the Custodian may amend the Custodial Agreement by providing the Responsible Individual written notice of any such amendment and that the mutual funds in which I invest may and will amend their prospectuses from time to time by giving the Responsible Individual written notice of such amendments. I consent to the custodial fees specified, and I understand that a \$15 maintenance fee will be deducted annually from the account if the balance is less than \$50,000 on the day the fee is assessed. I have read and agree to the information listed in section 4, Death Beneficiary Information, and I hereby designate the death beneficiary(ies) to receive any assets remaining in the Designated Beneficiary's account. I understand that the Coverdell ESA shall be deemed to have been accepted by INTC upon mailing of an Invesco confirmation statement, and receipt by the Responsible Individual of such confirmation statement of the purchase of fund shares indicated herein will serve as notification of INTC's acceptance of appointment as custodian of the Coverdell ESA account.

By selecting the box below, I am certifying that I am **NOT** a U.S. citizen.

☐ I am a Resident Alien

**Request for Taxpayer Identification Number** (Substitute Form W-9)

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), **and**
2. I am not subject to backup withholding because: **(a)** I am exempt from backup withholding, or **(b)** I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or **(c)** the IRS has notified me that I am no longer subject to backup withholding, **and**
3. I am a U.S. person (including a U.S. resident alien), **and**
4. I am exempt from FATCA reporting.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

Signature of Depositor (Required)

**X**

Date (mm/dd/yyyy)

Signature of Responsible Individual  
(Required if different from Depositor)

**X**

Date (mm/dd/yyyy)

**11 | Mailing Instructions**

**Please send completed and signed form to:**

**(Direct Mail)**

Invesco Investment Services, Inc.  
P.O. Box 219078  
Kansas City, MO 64121-9078

**(Overnight Mail)**

Invesco Investment Services, Inc.  
c/o DST Systems, Inc.  
430 W. 7th Street  
Kansas City, MO 64105-1407

**For additional assistance please contact an Invesco Client Services representative at 800 959 4246, weekdays, 7 a.m. to 6 p.m. Central Time.**

**Visit our website at [invesco.com/us](http://invesco.com/us) to:**

- Check your account balance
- Confirm transaction history
- View account statements and tax forms
- Sign up for eDelivery of statements, daily transaction statements, tax forms, prospectuses, and reports
- Check the current fund price, yield and total return on any fund
- Process transactions
- Retrieve account forms and investor education materials

**Call the 24-Hour Automated Investor Line 800 246 5463 to:**

- Obtain fund prices
- Confirm your last three transactions
- Order a recent account statement(s)
- Check your account balance
- Process transactions

To use the system, please have your account numbers and Social Security number available.

## Important Information

On April 30, 2014 the following new Invesco Fund and Share Classes became available:

Invesco Strategic Real Return Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00141A388	SRRAX	1659
Class C Shares	00141A370	SRRCX	3659
Class R Shares	00141A362	SRRQX	4659
Class R5 Shares	00141A347	SRRFX	7459
Class R6 Shares	00141A339	SRRSX	6859
Class Y Shares	00141A354	SRRYX	8659

On May 2, 2014, the following new Invesco Funds and Share Classes became available:

Invesco Global Infrastructure Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y268	GIZAX	1658
Class C Shares	00888Y250	GIZCX	3658
Class R Shares	00888Y243	GIZRX	4658
Class R5 Shares	00888Y227	GIZFX	7458
Class R6 Shares	00888Y219	GIZSX	6858
Class Y Shares	00888Y235	GIZYX	8658

Invesco Strategic Income Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y136	SIZAX	1661
Class C Shares	00888Y128	SIZCX	3661
Class R Shares	00888Y110	SIZRX	4661
Class R5 Shares	00142R448	SIZFX	7461
Class R6 Shares	00142R430	SIZSX	6861
Class Y Shares	00142R455	SIZYX	8661

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).*

Note: Not all products available at all firms. Advisors, please contact your home office.





# Important Information

On Dec. 17, 2013, the following new Invesco Funds and Share Classes became available:

Invesco All Cap Market Neutral Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y391	CPNAX	1651
Class C Shares	00888Y383	CPNCX	3651
Class R Shares	00888Y375	CPNRX	4651
Class R5 Shares	00888Y359	CPNFX	7451
Class R6 Shares	00888Y342	CPNSX	6851
Class Y Shares	00888Y367	CPNYX	8651

Invesco Low Volatility Emerging Markets Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y466	LVLAX	1653
Class C Shares	00888Y458	LVLCX	3653
Class R Shares	00888Y441	LVLRX	4653
Class R5 Shares	00888Y425	LVLFX	7453
Class R6 Shares	00888Y417	LVL SX	6853
Class Y Shares	00888Y433	LVL YX	8653

Invesco Macro International Equity Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y730	VZMAX	1654
Class C Shares	00888Y722	VZMCX	3654
Class R Shares	00888Y714	VZMRX	4654
Class R5 Shares	00888Y680	VZMFX	7454
Class R6 Shares	00888Y672	VZMSX	6854
Class Y Shares	00888Y698	VZMYX	8654

Invesco Macro Long/Short Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y664	LSTAX	1655
Class C Shares	00888Y656	LSTCX	3655
Class R Shares	00888Y649	LSTRX	4655
Class R5 Shares	00888Y623	LSTFX	7455
Class R6 Shares	00888Y615	LSTSX	6855
Class Y Shares	00888Y631	LSTYX	8655

On Dec. 19, 2013, the following new Invesco Funds and Share Classes became available:

Invesco Global Market Neutral Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y599	MKNAX	1650
Class C Shares	00888Y581	MKNCX	3650
Class R Shares	00888Y573	MKNRX	4650
Class R5 Shares	00888Y557	MKNFX	7450
Class R6 Shares	00888Y540	MKNSX	6850
Class Y Shares	00888Y565	MKNYX	8650

Invesco Global Targeted Returns Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y532	GLTAX	1649
Class C Shares	00888Y524	GLTCX	3649
Class R Shares	00888Y516	GLTRX	4649
Class R5 Shares	00888Y482	GLTFX	7449
Class R6 Shares	00888Y474	GLTSX	6849
Class Y Shares	00888Y490	GLTYX	8649

Invesco Long/Short Equity Fund			
Class	CUSIP	Ticker	Fund No.
Class A Shares	00888Y334	LSQAX	1652
Class C Shares	00888Y326	LSQCX	3652
Class R Shares	00888Y318	LSQRX	4652
Class R5 Shares	00888Y284	LSQFX	7452
Class R6 Shares	00888Y276	LSQSX	6852
Class Y Shares	00888Y292	LSQYX	8652

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Note: Not all products available at all firms. Advisors, please contact your home office.



## 12 | List of Available Investments

	Share Class				Share Class		
	A	C	Investor <sup>1</sup>		A	C	Investor <sup>1</sup>
<b>Target Date</b>	<b>Fund No.</b>			<b>Sector Equity</b>	<b>Fund No.</b>		
Invesco Balanced-Risk Retirement Now Fund	1625	3625	–	Invesco Balanced-Risk Commodity Strategy Fund	1611	3611	–
Invesco Balanced-Risk Retirement 2020 Fund	1628	3628	–	Invesco Energy Fund	1050	3050	50
Invesco Balanced-Risk Retirement 2030 Fund	1630	3630	–	Invesco Global Health Care Fund	1551	3551	251
Invesco Balanced-Risk Retirement 2040 Fund	1632	3632	–	Invesco Global Real Estate Fund	1621	3621	–
Invesco Balanced-Risk Retirement 2050 Fund	1634	3634	–	Invesco Global Real Estate Income Fund	1540	3540	–
	<b>Share Class</b>			Invesco Gold & Precious Metals Fund	1051	3051	51
	A	C	Investor <sup>1</sup>	Invesco Real Estate Fund	1525	3525	225
				Invesco Technology Fund	1055	3055	55
<b>Target Risk</b>	<b>Fund No.</b>				<b>Share Class</b>		
Invesco Conservative Allocation Fund	1603	3603	–		A	C	Investor <sup>1</sup>
Invesco Growth Allocation Fund	1602	3602	–	<b>International/Global/Regional Equity</b>	<b>Fund No.</b>		
Invesco Moderate Allocation Fund	1601	3601	–	Invesco Asia Pacific Growth Fund	1531	3531	–
	<b>Share Class</b>			Invesco China Fund	1554	3554	–
	A	C	Investor <sup>1</sup>	Invesco Emerging Markets Equity Fund	1627	3627	–
<b>Hybrid</b>	<b>Fund No.</b>			Invesco European Growth Fund	1530	3530	230
Invesco Balanced-Risk Allocation Fund	1607	3607	–	Invesco Global Core Equity Fund	1513	3513	–
Invesco Convertible Securities Fund	1704	3704	–	Invesco Global Growth Fund	1582	3582	–
Invesco Equity and Income Fund	1743	3743	–	Invesco Global Low Volatility Equity Yield Fund <sup>2</sup>	1584	3584	–
Invesco Global Markets Strategy Fund	1648	3648	–	Invesco Global Opportunities Fund	1645	3645	–
	<b>Share Class</b>			Invesco Global Small & Mid Cap Growth Fund	1581	3581	–
	A	C	Investor <sup>1</sup>	Invesco International Core Equity Fund	1009	3009	9
<b>Diversified Portfolios</b>	<b>Fund No.</b>			Invesco International Growth Fund	1516	3516	–
Invesco Income Allocation Fund	1606	3606	–	Invesco Pacific Growth Fund	1720	3720	–
Invesco International Allocation Fund	1605	3605	–	Invesco Select Opportunities Fund	1646	3646	–
Invesco Premium Income Fund	1644	3644	–		<b>Share Class</b>		
	<b>Share Class</b>				A	C	Investor <sup>1</sup>
	A	C	Investor <sup>1</sup>	<b>Fixed Income</b>	<b>Fund No.</b>		
<b>Domestic Equity</b>	<b>Fund No.</b>			Invesco Core Plus Bond Fund	1541	3541	–
<b>Core</b>				Invesco Corporate Bond Fund	1740	3740	–
Invesco Charter Fund	1510	3510	–	Invesco Emerging Market Local Currency Debt Fund	1544	3544	–
Invesco Diversified Dividend Fund	1586	3586	286	Invesco Floating Rate Fund	1595	3595	–
Invesco Endeavor Fund	1598	3598	–	Invesco High Yield Fund	1575	3575	275
Invesco Equally-Weighted S&P 500 Fund	1706	3706	–	Invesco International Total Return Fund	1552	3552	–
Invesco Low Volatility Equity Yield Fund <sup>2</sup>	1556	3556	256	Invesco Limited Maturity Treasury Fund	4923	–	–
Invesco Mid Cap Core Equity Fund	1546	3546	–	Invesco Short Term Bond Fund	1524	3524	–
Invesco S&P 500 Index Fund	1722	3722	–	Invesco U.S. Government Fund	1560	3560	260
Invesco Small Cap Equity Fund	1532	3532	–	Invesco U.S. Mortgage Fund	1774	3774	–
<b>Growth</b>	<b>Share Class</b>				<b>Share Class</b>		
Invesco American Franchise Fund	1733	3733	–		A	C	Investor <sup>1</sup>
Invesco Mid Cap Growth Fund	1763	3763	–	<b>Money Market</b>	<b>Fund No.</b>		
Invesco Small Cap Discovery Fund	1769	3769	–	Invesco Cash Reserve Shares <sup>4</sup>	1521	–	–
Invesco Summit Fund	1591	3591	–	Invesco Money Market Fund	–	3521	221
<b>Value</b>	<b>Share Class</b>						
Invesco American Value Fund	1734	3734	–				
Invesco Comstock Fund	1737	3737	–				
Invesco Dividend Income Fund <sup>3</sup>	1058	3058	58				
Invesco Growth and Income Fund	1752	3752	–				
Invesco Value Opportunities Fund	1776	3776	–				

1 Investor Class shares are closed to most investors. Investors should contact their financial advisor about other share classes.

2 On July 31, 2013, Invesco U.S. Quantitative Core Fund was renamed Invesco Low Volatility Equity Yield Fund and Invesco Global Quantitative Core Fund was renamed Invesco Global Low Volatility Equity Yield Fund

3 On Feb. 6, 2013, Invesco Utilities Fund was renamed Invesco Dividend Income Fund and its objective and investment strategies were changed to be consistent with the new name.

4 Special class of Invesco Money Market Fund.

**Additional Information****eDelivery Consent**

Sign up to receive notice by e-mail that shareholder and fund information is available online. By providing an e-mail address you consent to receiving electronic documents and notices rather than receiving paper documents by US mail. Electronic documents and other communications may be delivered by e-mail or an e-mail message containing a link to an internet address or website where the document is posted and from which it can be read or printed. Documents delivered electronically include, but are not limited to, summary prospectuses, prospectus supplements, annual and semi-annual shareholder reports, proxy materials, account statements, transaction confirmations, privacy notices, and other notices and documentation in electronic format when available. By providing your e-mail address, you also consent to receive any additional documents capable of electronic delivery in the future.

To receive e-mail alerts, your computer must be capable of reading PDF files. If you have an application installed that enables you to view PDF documents, you may proceed with e-Delivery. If you do not, download Adobe® Reader®. You should also refer to Adobe® Reader® for system requirements necessary to access these documents. If you are unable to download Adobe® Reader® or view PDF documents, do not sign up for e-Delivery.

**Important Information Regarding Electronic Delivery**

You, or if you act on behalf of an entity, the Trustees/Authorized Signers confirm that the authorized persons have internet access, access to Adobe® Reader® and an active email account to receive information electronically.

While Invesco does not charge you for electronic delivery, your internet provider may charge you for internet access. Also, please be aware that your internet service provider may occasionally experience system failures in which case hyperlinks to documents may not function properly.

If any electronic message is returned to us, we will resume sending you documents by US mail and request that you send us an updated e-mail address.

If you use spam-blocking software, please update your settings to receive e-mail from us.

Once you consent to receipt of documents by electronic delivery, you will need to notify us in writing or modify your preferences in your online profile of any intent to revoke your consent to receive documents by electronic delivery.

This consent will remain in effect until revoked. The authorized persons may revoke this consent and/or request paper copies of documents delivered electronically at no additional charge. Please contact an Invesco Client Services representative at 800 959 4246, weekdays, 7 a.m. to 6 p.m. Central Time if you wish to revoke your consent or otherwise wish to receive a paper copy of any documents referenced in this consent.

Depending on when you request eDelivery of statements, you may receive your next statement via US mail. You will receive email notification for all subsequent statements. If other shareholders in your household do not sign up for eDelivery, you may continue to receive these materials via US mail. You may update your email address, change your eDelivery selections, or cancel this service at any time by visiting our website or calling Invesco.

**Important Notice Regarding Delivery of Security Holder Documents**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). Mailing of your shareholder documents may be househanded indefinitely unless you instruct us otherwise. If you do not want the mailing of these documents to be combined with those for other members of your household, please contact Invesco or your financial advisor. We will begin sending you individual copies for each account within 30 days after receiving your request.

**Invesco Privacy Policy**

We are always aware that when you invest in a fund advised by Invesco, you entrust us with more than your money. You also share personal and financial information with us that is necessary for your transactions and your account records. We take very seriously the obligation to keep that information confidential and private. Invesco collects nonpublic personal information about you from account applications or other forms you complete and from your transactions with us or our affiliates. We do not disclose information about you or our former customers to service providers or other third parties except to the extent necessary to service your account and in other limited circumstances as permitted by law. For example, we use this information to facilitate the delivery of transaction confirmations, financial reports, prospectuses and tax forms. Even within Invesco, only people involved in the servicing of your accounts and compliance monitoring have access to your information. To ensure the highest level of confidentiality and security, Invesco maintains physical, electronic and procedural safeguards that meet or exceed federal standards. Special measures, such as data encryption and authentication, apply to your communications with us on our website – [invesco.com/us](http://invesco.com/us). More detail is available to you at that site.

**Unclaimed Property Notice**

Please note that your property may be transferred to the appropriate state's unclaimed property administrator if no activity occurs in the account within the time period specified by state law.



# The Invesco Coverdell Education Savings Account Custodial Agreement

The Depositor, the Responsible Individual, Invesco Distributors, Inc. (the "Sponsor"), and Invesco National Trust Company (the "Custodian") agree to establish a custodial account or accounts (collectively referred to below as the "Account") intended to qualify as a Coverdell Education Savings Custodial Account pursuant to Section 530 of the Internal Revenue Code of 1986, as amended (the "Code"), to provide for the qualified education expenses of a Designated Beneficiary according to the following terms and conditions (this "Agreement"):

## ARTICLE I

The Custodian may accept additional cash contributions provided the Designated Beneficiary has not attained the age of 18 as of the date such contributions are made. Contributions by an individual contributor may be made for the tax year of the Designated Beneficiary by the due date of the Designated Beneficiary's tax return for that year (excluding extensions). Total contributions that are not rollover contributions described in section 530(d)(5) of the Code are limited to \$2,000 for the tax year. In the case of an individual contributor, the \$2,000 limitation for any year is phased out between modified adjusted gross income (MAGI) of \$95,000 and \$110,000. For married individuals filing jointly, the phase-out occurs between MAGI of \$190,000 and \$220,000. MAGI is defined in section 530(c)(2) of the Code.

## ARTICLE II

No part of the Account funds may be invested in life insurance contracts, nor may the assets of the custodial account be commingled with other property except in a common trust fund or a common investment fund (within the meaning of section 530(b)(1)(D) of the Code).

## ARTICLE III

Any balance to the credit of the Designated Beneficiary on the date on which he or she attains age 30 shall be distributed to him or her within 30 days of such date.

Any balance to the credit of the Designated Beneficiary shall be distributed within 30 days of his or her death unless the designated death beneficiary is a family member of the Designated Beneficiary and is under the age of 30 on the date of death. In such case, that family member shall become the Designated Beneficiary as of the date of death.

## ARTICLE IV

The Depositor shall have the power to direct the Custodian regarding the investment of the initial contribution (including earnings thereon) to the Account in the investment choices offered by the Custodian. The Responsible Individual, however, shall have the power to redirect the Custodian regarding the investment of such amounts, as well as the power to direct the Custodian regarding the investment of all additional contributions (including earnings thereon) to the Account. In the event that the Responsible Individual does not direct the Custodian regarding the investment of additional contributions (including earnings thereon), the initial investment direction of the Depositor also will govern all additional contributions made to the Account until such time as the Responsible Individual otherwise directs the Custodian. Unless otherwise provided in this Agreement, the Responsible Individual also shall have the power to direct the Custodian regarding the administration, management, and distribution of the Account.

## ARTICLE V

The Responsible Individual named by the Depositor shall be a parent or guardian of the designated beneficiary. The Account shall have only one Responsible Individual at any time. If the Responsible Individual becomes incapacitated or dies while the Designated Beneficiary is a minor under state law, the successor Responsible Individual shall be the person named to succeed in that capacity by the preceding Responsible Individual in a witnessed writing or, if no successor is so named, the successor Responsible Individual shall be the Designated Beneficiary's other parent or successor guardian. If a family member under the age of majority under state law becomes the Designated Beneficiary by reason of being a named death beneficiary, the Responsible Individual shall be such Designated Beneficiary's parent or guardian.

If the Responsible Individual becomes incapacitated or dies after the Designated Beneficiary reaches the age of majority under state law, the Designated Beneficiary shall become the Responsible Individual.

## ARTICLE VI

The Responsible Individual may change the Designated Beneficiary under this Agreement to another member of the Designated Beneficiary's family described in section 529(e)(2) of the Code in accordance with the Custodian's procedures.

## ARTICLE VII

The Depositor agrees to provide the Custodian with all information necessary to prepare any reports required by section 530(h) of the Code.

The Custodian agrees to submit to the Internal Revenue Service (IRS) and Responsible Individual the reports prescribed by the IRS.

## ARTICLE VIII

Notwithstanding any other articles which may be added or incorporated, the provisions of Articles I through III will be controlling. Any additional articles inconsistent with section 530 of the Code and the related regulations will be invalid.

## ARTICLE IX

This Agreement will be amended as necessary to comply with the provisions of the Code and the related regulations. Other amendments may be made as provided below.

## ARTICLE X

### 1. Contributions.

- (a) All contributions made under this Agreement, other than rollover contributions permitted to be made in kind, shall be deposited in the form of cash and shall be made to the Custodian in accordance with such rules as the Custodian may establish. Any contribution so made with respect to a tax year of the Depositor shall be made prior to the close of the last business day of that tax year.
- (b) The Custodian shall have the right to receive rollover contributions as described in the Code. If any property is so transferred to it as a rollover contribution, the Custodian may, in its discretion, sell such property, and if it does so, shall reinvest the proceeds less any expenses, fees or commissions, as provided below. The Custodian reserves the right to refuse to accept any property which is not in the form of cash. Any amounts received by the Custodian under this paragraph shall be accompanied by such records and other documents as the Custodian deems necessary to establish the nature, value and extent of the assets, and of the various interests therein.

### 2. Investment Instructions.

- (a) All assets in the Account shall be invested in accordance with the Responsible Individual's instructions in the shares of one or more Designated Investment Companies (as defined below), as the Responsible Individual may specify from time to time. These instructions may relate to current contributions or to amounts previously contributed (including earnings thereon) or to both. In the event that the Custodian receives a contribution from a depositor with respect to which no investment direction is specifically applicable, or if any such investment direction is, in the opinion of the Custodian, unclear, the Custodian may hold such amounts uninvested or return any such contributions without liability for any loss, including any loss of income or appreciation, and without liability for interest or any tax liability incurred by the Designated Beneficiary pending receipt of instructions or clarification. For all purposes under this Agreement, the term "Designated Investment Company" shall mean any investment company registered with and regulated by the U.S. Securities and Exchange Commission under the Investment Company Act of 1940, as amended, which is advised by subsidiaries of Invesco Management Group, Inc. and which is designated by the Sponsor, in its sole discretion, as eligible for investment hereunder.
- (b) Upon receipt of instructions from the Responsible Individual in a form and manner acceptable to the Custodian, the Custodian may exchange or cause to be exchanged shares of a Designated Investment Company held in the Account for the shares of any other Designated Investment Company, subject to and in accordance with the terms and conditions of the current prospectuses of such Designated Investment Companies and as may be agreed upon from

- time to time between the Custodian and Sponsor. All dividends and capital gains distributions received on shares of a Designated Investment Company held in the Account shall, unless receive in additional shares, be reinvested in shares of the Designated Investment Company paying such dividends. If any distributions of the shares of a Designated Investment Company may be received at the election of the Responsible Individual in additional shares or in cash or other property, the Custodian shall elect to receive additional shares.
- (c) The Custodian shall deliver, or cause to be delivered, to the Responsible Individual all notices, prospectuses, financial statements, proxies and proxy soliciting materials relating to Designated Investment Companies' shares. The Custodian shall not vote any of the shares held hereunder except in accordance with the written instructions of the Responsible Individual, except that the Custodian may vote present for the purpose of establishing the presence of a quorum.
- 3. Distributions.** The Custodian shall, from time to time, in accordance with instructions received from the Responsible Individual in a form and manner acceptable to the Custodian, make distributions out of the Account in the manner and amounts specified in such instructions. All such instructions shall be deemed to constitute a certification by the Responsible Individual that the distribution directed is one that the Designated Beneficiary is permitted to receive. Notwithstanding any other provisions of this Agreement, the Custodian assumes (and shall have) no responsibility to make any distribution to the Designated Beneficiary unless and until such instructions specify the occasion for such distribution, the elected manner of distribution, and any other required declaration or election. Prior to making any such distribution from the Account, the Custodian shall be furnished with any and all applications, certificates, tax waivers, signature guarantees, and other documents (including proof of any legal representative's authority) deemed necessary or advisable by the Custodian. Upon receipt of proper instructions as required above, the Custodian shall cause the assets of the Account to be distributed in cash and/or in kind, as specified in such order.
- 4. Transfers.** Upon direction of the Responsible Individual in a form and manner acceptable to the Custodian, the Custodian shall transfer the assets held in the Account (reduced by any applicable transfer fees) to a successor Coverdell Education Savings Account for the Designated Beneficiary's benefit.
- 5. Alienation and Assignment.** The assets held in the Account shall not be subject to alienation, assignment, garnishment, attachment, execution or levy of any kind, and any attempt to cause such benefits to be so subjected shall not be recognized, except to such extent as may be required by law. Any pledging of assets in the Account by the Responsible Individual as security for a loan or any loan or other extension of credit from the Account to the Responsible Individual shall be prohibited.
- 6. Designated Beneficiary and Death Beneficiary.**
- (a) The Responsible Individual shall have the right to change, by notice to the Custodian in a form and manner acceptable to the Custodian, the Designated Beneficiary for whose benefit the Account is maintained.
- (b) The Responsible Individual shall have the right to designate (or to change), by notice to the Custodian in a form and manner acceptable to the Custodian, a death beneficiary or beneficiaries (collectively referred to as the "death beneficiary") to become the Designated Beneficiary in the event of the Designated Beneficiary's death, provided that the death beneficiary is a member of the Designated Beneficiary's family (as defined in section 529(e)(2) of the Code) and has not yet attained the age of thirty (30) at the time of the Designated Beneficiary's death.
- 7. Limitation of Liability.**
- (a) Neither the Custodian nor the Sponsor shall be responsible for the collection of contributions, the deductibility of any contribution, or the propriety of any contributions received by it under this Agreement; the selection of any shares of any Designated Investment Company; or the purpose or propriety of any distribution ordered, which matters are the sole responsibility of the Depositor or the Designated Beneficiary.
- (b) Neither the Custodian nor the Sponsor shall be responsible for any losses, penalties or any other consequences to the Depositor or to any other person arising out of the making of any contribution to or distribution from the Account.
- (c) Neither the Custodian nor the Sponsor shall be liable for complying with instructions which appear to be genuine on their face, or for refusing to comply if not satisfied such instructions are genuine, and neither party assumes (and neither party shall have) any duty of further inquiry.
- 8. Account Statements.** In addition to any other required reports, the Custodian shall cause to be mailed to the Responsible Individual periodic statements and, in respect of each tax year, a statement accounting for all transactions affecting the Account during such year and a statement showing the positions in the account as of the end of such year. If, within sixty (60) days after the mailing of any such periodic or year-end statement, the Responsible Individual (or the Designated Beneficiary) has not given the Custodian or the Sponsor written notice of any exception or objection thereto, the accounting for all transactions reflected thereon shall be deemed to have been approved, and in such case, or upon the written approval of the Responsible Individual (or the Designated Beneficiary), the Custodian and the Sponsor shall be released, relieved and discharged with respect to all matters set forth in such statement as though the account had been settled by judgment or decree of a court of competent jurisdiction.
- 9. Indemnification.** The Custodian shall have the right to rely upon any information furnished by the Responsible Individual (or the Designated Beneficiary). The Depositor, the Responsible Individual, the Designated Beneficiary, and their respective legal representatives, as appropriate, shall always fully indemnify the Custodian, the Sponsor, the Designated Investment Companies, and each of their respective directors, officers, employees, and/or agents, and hold each of them harmless from any and all liability whatsoever which may arise in connection with the establishment and maintenance of the Account and the performance of their obligations under this Agreement (including that which arises out of their own negligence or the negligence of their agents), except that which arises due to their gross negligence, willful misconduct or lack of good faith. The Custodian shall not be obligated or expected to commence or defend any legal action or proceeding in connection with this Agreement or such matters unless agreed upon by the Custodian and the Responsible Individual or said legal representatives (or Designated Beneficiary) and unless fully indemnified for so doing to the Custodian's satisfaction.
- 10. Choice of Law and Venue.** This Agreement shall be construed in accordance with the laws of the State of Georgia. All parties to this Agreement hereby waive and agree to waive right to trial by jury in any action or proceeding instituted in respect to the establishment or maintenance of the Account. The Responsible Individual further agrees that the venue of any litigation between him and the Custodian or the Sponsor with respect to the establishment or maintenance of the Account shall be in the State of Georgia.
- 11. Amendments.** The Responsible Individual hereby delegates to the Sponsor the power to amend at any time and from time to time the terms and provisions of this Agreement. The Responsible Individual and Custodian hereby consent to such amendments, provided such amendments comply with all applicable provisions of the Code, the regulations thereunder and with any other governmental law, regulation or ruling. Any such amendments shall be effective as of the date specified in a written notice sent by first-class mail to the address of the Responsible Individual indicated by the Custodian's records, except that no amendment which increases the burdens of the Custodian shall take effect without the Custodian's prior written consent.
- 12. Notices.**
- (a) Any notice from the Custodian to the Responsible Individual provided for in this Agreement shall be effective if sent by regular mail to the Responsible Individual at his or her last address of record.



- (b) The Custodian shall not be bound by any certificate, notice, order, information or other communication unless and until it shall have been received in the form and manner prescribed by the Custodian at its place of business.

**13. Custodian to Act as Agent.** The Custodian shall be an Agent for the Responsible Individual to perform the duties conferred on it by the Responsible Individual. The parties do not intend to confer any fiduciary duties on the Custodian and none shall be implied.

**14. Custodian to Employ Agents.** The Custodian may perform any of its administrative duties through such other persons or entities as may be designated by the Custodian from time to time with the prior approval of the Sponsor, except that the Designated Investment Company shares held in the Account must be registered in the name of the Custodian or its nominee. No such delegation or subsequent change herein shall be considered an amendment to this Agreement.

**15. Resignation of Custodian.** The Custodian may at any time, upon thirty (30) days' notice in writing to the Responsible Individual, assign its responsibilities under this Agreement to a successor custodian, which successor custodian shall be a "bank" as defined in Section 408(n) of the Code or another person found qualified to act as a custodian of a Coverdell Education Savings Account by the Secretary of the Treasury or his delegate.

**16. Fees.**

- (a) The Custodian may charge the Designated Beneficiary reasonable fees, including an annual maintenance fee, for services rendered hereunder according to standard schedules of rates which may be in effect from time to time. Initially, the fees payable to the Custodian shall be those set forth in the literature provided with this Agreement. Upon thirty (30) days' prior written notice, the Custodian may substitute a fee schedule differing from that schedule initially provided.
- (b) Custodian's fees, any taxes including unrelated business income tax, gift, state and inheritance taxes and other taxes of any kind whatsoever, including transfer taxes incurred in connection with the investment or reinvestment of the assets of the Account, that may be levied on or incurred by the Custodian in the performance of its duties hereunder may be charged to the assets held in the Account, with the right to liquidate shares of any Designated Investment Company or any other securities for this purpose, or (at Custodian's option) may be charged directly to the Designated Beneficiary.



# The Invesco Coverdell Education Savings Account Disclosure Statement

This Disclosure Statement describes the rules applicable to Coverdell Education Savings Accounts (formerly known as Education IRAs). Contributions for a calendar year must be made by the due date (without regard to extensions) for filing the federal income tax return for such year. Contributions to an Education Savings Account are not tax deductible to the person making the contribution, but withdrawals that meet certain requirements are not subject to federal income taxes when received. This makes the dividends on and growth of the investments held in an Education Savings Account tax-free for federal income tax purposes if the requirements are met.

Traditional IRAs, which have existed since 1975, are still available. Roth IRAs have also been available since January 1, 1998. Both Traditional IRAs and Roth IRAs provide a tax-advantaged savings vehicle that can be used to save for higher education expenses as well as other needs, including retirement. This Disclosure Statement does not describe either Roth or Traditional IRAs. This Disclosure Statement also does not describe IRAs established in connection with a SIMPLE IRA program or a Simplified Employee Pension (SEP) plan maintained by your employer.

## Establishing an Education Savings Account

This Disclosure Statement contains information about an Education Savings Account established as a custodial account, with Invesco National Trust Company acting as Custodian. An Education Savings Account provides several tax benefits. While contributions to an Education Savings Account are not deductible to the contributor (the "Depositor"), dividends on the growth of the assets held in the Education Savings Account are not subject to federal income tax. Withdrawals from an Education Savings Account are excluded from income for federal income tax purposes if used for qualifying higher education expenses or, subject to the sunset provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 ("EGTRRA"), for qualified elementary and secondary education expenses (described below). State income tax treatment of your Education Savings Account may differ from federal treatment; ask your state tax department or your personal tax advisor for details.

Regular annual contributions to Education Savings Accounts must be made in cash, on behalf of a designated beneficiary (the "Student") who is less than 18 years old at the time of the contribution, and rollover contributions must be made on behalf of a Student who is less than age 30 at the time of the rollover, except that, subject to the sunset provisions of EGTRRA, these age limitations do not apply to a Student with "special needs," as defined by Treasury Regulations. As of the publication of this Disclosure Statement, the Treasury has not issued any regulations defining "special needs." The Savings Account trustee or custodian must be a bank or other person who has been approved by the Secretary of the Treasury. Contributions may not be invested in life insurance or be commingled with other property except in a common trust or investment fund. The Student's interest in the account must be nonforfeitable at all times. Upon the death of the Student, any balance undistributed in the account shall be distributed within 30 days of the date of death. You may obtain further information on Education Savings Accounts from any district office of the Internal Revenue Service.

The Depositor may revoke a newly established Education Savings Account at any time within seven days after the date on which he or she establishes the Education Savings Account, however; an Education Savings Account established more than seven days after the date of receipt of this Disclosure Statement may not be revoked. Notice of revocation must be in writing and given to: Invesco Investment Services, Inc., P.O. Box 219078, Kansas City, MO 64121-9078. Mailed notice will be deemed given on the date that it is received. If the Education Savings Account is revoked within the seven-day period, the Depositor will receive payment of the entire amount originally contributed into the Education Savings Account, without adjustment for such items as sales charges, administrative expenses or fluctuations in market value.

An Education Savings Account is established on behalf of the Student and is controlled by the Responsible Individual (i.e. generally a parent of the Student). The Depositor making a contribution, if not the Responsible Individual, may designate the initial investments in the Education Savings Account, but shall have no further rights, interests or obligations related to the Education Savings Account, except that he or she can make additional contributions subject to the limits described below.

The Custodial Agreement and any and all forms, applications, certifications and other documents must be signed by the Responsible Individual if the Student has not yet reached the age of majority recognized by the laws of the state of Student's residence ("age of majority").

While the Student remains a minor, the Responsible Individual will exercise all of the rights and responsibilities of the Student, including the selection and exchange of mutual fund shares in which the Education Savings Account is invested (the "Funds"). The Custodian's acceptance of the contribution to the Education Savings Account is conditioned on agreement by the Depositor and Responsible Individual to be bound by all of the terms and conditions of this Disclosure Statement and the provisions set out in the Custodial Agreement. The Student may notify the Custodian in writing that he or she has reached the age of majority in the state where the Student then resides (and provide any documentation the Custodian may request verifying the fact that he or she has attained such age). Upon receiving such request (and documentation, if requested), the Custodian will recognize the Student as the Responsible Individual, with power to exercise all rights and responsibilities related to the Education Savings Account, and the parent will thereafter have no control or power over the account.

**Note:** The Custodian is under no obligation to determine whether any parent actually holds the legal right and capacity to direct or control a Student's Education Savings Account.

## Fees and Expenses

### Custodian's Fees

The fees charged by the Custodian for maintaining your Education Savings Account are listed in the Account Application.

### General Fee Policies

- Fees may be paid by you directly or the Custodian may deduct them from your Education Savings Account.
- Fees may be changed upon 30 days written notice to you.
- The full annual maintenance fee will be charged for any calendar year during which you have an Education Savings Account with us. This fee is not prorated for periods of less than one full year.
- If provided for in the Disclosure Statement or Custodial Agreement, termination fees are charged when your account is closed whether the funds are distributed to you or transferred to a successor custodian or trustee.
- The Custodian may charge you for its reasonable expenses for services not covered by its fee schedule.

### Other Charges

There may be sales or other charges associated with the purchase or redemption of shares of a Fund in which your Education Savings Account is invested. Before investing, be sure to read carefully the current prospectus of any fund you are considering as an investment for your Education Savings Account for a description of applicable charges.

## Contributions

### Who May Contribute to an Education Savings Account?

Anyone, including the Student, may open and contribute to an Education Savings Account established on the Student's behalf, as long as the Student is less than 18 (or, as noted above, has special needs) at the time of the contribution. The person making the contribution—"the Depositor"—can be anyone, even the Student; the Depositor does not have to be related to the Student.

### Are Contributions to an Education Savings Account Tax-Deductible?

Contributions to an Education Savings Account are not tax-deductible. This is a major difference between Education Savings Accounts and Traditional IRAs.

### When Can Contributions Be Made to an Education Savings Account?

A Depositor may make a contribution to an Education Savings Account for a particular calendar year by the due date (without regard to extensions) for filing the federal income tax return for such year.

### How Much May Be Contributed to an Education Savings Account?

Subject to the sunset provisions of EGTRRA, Depositors may contribute up to \$2,000 in a calendar year for the benefit of any one Student. For example, if Uncle Joe contributes \$1,200 to an Education Savings Account on behalf of Bobby, his nephew, all other contributions made on behalf of Bobby by Uncle Joe or any other potential Depositor (such as parents or grandparents) to this or any other Education Savings Account, are limited to \$800 for that tax year.

**Note:** The Custodian is under no obligation, nor can it be, to determine whether the maximum limit for any Student has been reached. It is the Responsible Individual's responsibility to consult with any other parent or guardian to determine whether the maximum limits will be exceeded.

For Depositors with high income levels, the contribution limits may be reduced below \$2,000. This depends upon the Depositor's filing status and the amount of his or her modified adjusted gross income (MAGI). The following table shows how the contribution limits are restricted.

### Education Savings Account Contribution Limits Modified Adjusted Gross Income (MAGI) Level

If Depositor is Single and his or her MAGI is	If Depositor is Married Filing Jointly and his or her MAGI is	The Depositor May Make
Up to \$95,000	Up to \$190,000	A Full Contribution
More than \$95,000 but less than \$110,000	More than \$190,000 but less than \$220,000	A Reduced Contribution (see explanation below)
\$110,000 and up	\$220,000 and up	No Contribution

**Note:** Subject to sunset.

#### How Are the Limits Calculated for MAGI in the "Reduced Contribution" Range?

If the Depositor's MAGI falls in the reduced contribution range, that Depositor's contribution limit must be calculated. To do this, multiply the normal contribution limit (\$2,000) by a fraction. The numerator is the amount by which MAGI exceeds the lower limit of the reduced contribution range (\$95,000 if single, or \$190,000 if married filing jointly). The denominator is \$15,000 (single taxpayers) or \$30,000 (married filing jointly). Subtract this from the normal limit.

For example, assume the Depositor's MAGI for the year is \$197,555 and she is married, filing jointly. The Education Savings Account contribution limit would be calculated as follows:

The amount by which MAGI exceeds the lower limit of the reduced contribution deductible range:

$$(\$197,555 - \$190,000) = \$7,555$$

Is divided by \$30,000:

$$\$7,555 \div \$30,000 = 0.252$$

Multiply this by \$2,000:

$$0.252 \times \$2,000 = \$504$$

Subtract this from the \$2,000 contribution limit:

$$(\$2,000 - \$504) = \$1,496$$

This is the contribution limit.

Of course, if one Depositor is prevented by these rules from making a full \$2,000 contribution on behalf of a Student, another person (who is not the Depositor's spouse) may be willing to contribute so that the full \$2,000 per year that the law allows will be added to the Student's Education Savings Account.

**Note:** Any amount contributed to the Education Savings Account above the maximum is considered an "excess contribution," which is subject to excise tax of 6% for each year it remains in the Education Savings Account.

#### How Do I Determine MAGI?

For most taxpayers, MAGI is the same as adjusted gross income, which is their gross income minus those deductions which are available for all taxpayers before taking a standard or itemized deduction. (Instructions to calculate AGI are provided with income tax Form 1040 or 1040A.) Modified AGI is simply regular AGI adjusted to include certain amounts from abroad. If a Depositor has not earned income in any foreign country, or received income from sources within Guam, American Samoa, the Northern Mariana Islands or Puerto Rico, normal AGI should be used in the calculations above.

#### How Are Excess Contributions Corrected?

Excess contributions may be corrected without paying a 6% penalty. To do so, the excess and any earnings on the excess must, in accordance with directions from the Student (or Parent) to the Custodian, be paid to the Student before June 1 of the following year for which the excess contribution was made. The earnings must be included in the Student's income for the tax year for which the contribution was made.

#### What Happens if the Excess Contribution is Not Corrected by the Deadline?

Any excess contribution withdrawn after June 1 of the following year for which the contribution was made will subject the Student to the 6% excise tax for each year the contribution remains in the Education Savings Account.

Unless an exception applies, the earnings withdrawn after the following June 1 will be includable in the Student's (or potentially the Parent's if the Student is under 14) taxable income and may be subject to a 10% withdrawal penalty.

#### Investments

##### How Are Education Savings Account Contributions Invested?

The Depositor indicates the initial investment elections on the Account Application. Thereafter, the Responsible Individual controls the investment by making choices among the available Funds in accordance with the Custodian's rules. Investment must be in one or more of the Funds available from time to time as determined by the Custodian, in its sole discretion. The investments of your Education Savings Account are directed by giving the investment instructions to the Custodian or its agent, generally the transfer agent for the Funds. Since the Responsible Individual controls the investment of the Education Savings Account, he or she is responsible for the investment results achieved; neither the Custodian, the Sponsor nor the transfer agent has any responsibility for any loss or diminution in value occasioned by your exercise of investment control. Transactions for the Education Savings Account will generally be at the applicable public offering price or net asset value for shares of the Funds involved next established after the Custodian receives proper investment instructions from you; consult the current prospectus for each Fund involved for additional information.

Before making any investment, read carefully the current prospectus for each Fund under consideration as an investment for the Education Savings Account. The prospectus will contain information about the Fund's investment objectives and policies, as well as any minimum initial investment or minimum balance requirements and any sales, redemption or other charges.

Because you control the selection of investments for your Education Savings Account and because mutual fund shares fluctuate in value, the growth in value of the Education Savings Account cannot be guaranteed or projected.

#### Are There Any Restrictions on the Use of the Education Savings Account Assets?

The tax-exempt status of the Education Savings Account will be revoked if you engage in any of the prohibited transactions listed in Section 4975 of the tax code. Upon such revocation, the Education Savings Account is treated as having distributed its assets to the Student as of the first day of the tax year. The taxable portion of the amount in the Education Savings Account will be subject to income tax unless the requirements for a tax-free withdrawal are satisfied (see below). Also, you may be subject to a 10% penalty tax on the taxable amount.

#### What Is a Prohibited Transaction?

Generally, a prohibited transaction is any improper use of assets in your Education Savings Account. Some examples of prohibited transactions are:

- Direct or indirect sale or exchange of property between you and your Education Savings Account.
- Transfer of any property from your Education Savings Account to yourself or from yourself to your Education Savings Account.

The Education Savings Account could lose its tax-exempt status if you use all or part of your interest in your Education Savings Account as a security for a loan or borrow any money from your Education Savings Account. Any portion of your Education Savings Account used as security for a loan will be treated as a distribution in the year in which the money is borrowed. This amount may be taxable and you may also be subject to the 10% premature withdrawal penalty on the taxable amount.



## Withdrawals

### When Can I Make Withdrawals from my Education Savings Account?

You may make a withdrawal from the Education Savings Account at any time. If the withdrawal meets the requirements discussed below, it is tax-free. This means that no federal income tax is due, even though the withdrawal includes dividends or gains on the Fund shares while held in the Education Savings Account.

### When Are Distributions Mandatory?

Any amount remaining in the account as of your 30th birthday must be distributed to you (unless you have special needs, as described above) and any dividends or gains will then be subject to income tax and penalty (unless an exception applies). You can avoid these tax implications if, before you reach age 30, you roll over or transfer your account balance, or change the designated beneficiary of your Education Savings Account to another member of your family. (See Transfers/Rollovers Section on page 26.)

If you die before withdrawing your entire account balance, your Education Savings Account must be distributed within 30 days after your death.

### What Are the Requirements for a Tax-Free Withdrawal?

To be tax-free, a withdrawal from your Education Savings Account must meet two requirements. First, the amounts withdrawn must be made to cover the cost of "qualified higher education expenses" or, after 2001 and subject to sunset, "qualified elementary and secondary education expenses" incurred by you while attending an "eligible educational institution."

The three important terms are defined as follows:

- Qualified higher education expenses for all students include expenses for tuition, fees, books, supplies, and equipment required for enrollment or attendance at an eligible educational institution. For students attending an eligible educational institution at least half time, qualified higher education expenses also include room and board. (Note: These costs will generally be the school's posted room and board charge, or \$2,500 per year if the Student lives off campus and not at home.) Also, qualified expenses include amounts contributed to a qualified tuition program.
- An eligible educational institution includes most colleges, universities, post-secondary vocational schools, or other postsecondary educational institutions. The Student should check with his or her school to verify that it is an eligible educational institution as described in section 481 of the Higher Education Act of 1965.
- Qualified elementary and secondary education expenses include expenses for (1) tuition, fees, academic tutoring, special need services, books, supplies, and other equipment incurred in connection with the enrollment or attendance of the Student at a public, private, or religious school providing elementary or secondary education (kindergarten through grade 12) as determined under state law, (2) room and board, uniforms, transportation, and supplementary items or services (including extended day programs) required or provided by such a school in connection with such enrollment or attendance of the Student, and (3) the purchase of any computer technology or equipment or Internet access and related services, if such technology, equipment, or services are to be used by the Student and the Student's family during any of the years the Student is in school. Expenses for computer software designed for sports, games, or hobbies is not considered a qualified elementary and secondary education expense unless the software is predominantly educational in nature. The amount of the withdrawal in a year must not exceed your qualified higher education expenses or qualified elementary and secondary education expenses for that year.

### How Are Withdrawals from an Education Savings Account Taxed if the Tax-Free Requirements Are Not Met?

If the withdrawal does not meet the tax-free requirements discussed above, the general rule is that the amount equal to the principal contributions will not be taxed nor will the 10% withdrawal penalty apply to principal. However, that portion of the account attributable to dividends or gains is includable in the Student's (or the parent's) gross income in the taxable year it is received and may be subject to the 10% withdrawal penalty.

A special rule may apply if the amount withdrawn exceeds the Student's qualified higher education expenses or qualified elementary and secondary education expenses in a year. In this case, the amount that must be included as income for tax purposes is determined by first determining the ratio that the qualified higher education expenses or qualified elementary and secondary education expenses bear to the actual withdrawal. The portion of the withdrawal that is potentially subject to taxation—the amount of gain or dividends—is then multiplied by that percentage amount. The resulting sum is the amount excludable from income. The following example explains this formula:

In 2010, John withdraws \$9,000 from his Education Savings Account, of which \$4,000 is attributable to dividends or gains. John's qualified education expenses total only \$7,000 for that year. Therefore, 78% (\$7,000/\$9,000) of the withdrawal is attributable to educational expenses. So, \$3,111 (78% of \$4,000) is excludable as income and the difference, \$889, is includable as income and possibly subject to the 10% penalty tax.

Taxable withdrawals of dividends and gains from an Education Savings Account are treated as ordinary income. Withdrawals of taxable amounts from an Education Savings Account are not eligible for averaging treatment currently available to certain lump-sum distributions from qualified employer-sponsored retirement plans, nor are such withdrawals eligible for taxable gains tax treatment.

The receipt of any taxable withdrawal from an Education Savings Account may also be subject to a 10% penalty tax, unless:

- The withdrawal is paid to the Student's estate or beneficiary within 30 days of the Student's death;
- The withdrawal is paid to the Student on account of his or her disability; or
- The withdrawal is equal to or less than the amount of a scholarship or other tax-free educational assistance received by the Student.

**Note:** The Custodian is not responsible for monitoring withdrawals or determining whether any withdrawal is being made by any individual for education expenses, nor is the Custodian responsible for determining what taxes or penalties, if any, may apply.

### How Does Receipt of a Tax-Free, Qualified Withdrawal Affect Available Education Tax Credits?

If the Student receives a tax-free distribution from an Education Savings Account in a particular tax year, none of the Student's education expenses for that year may be claimed as the basis for a Hope Scholarship Credit or Lifetime Learning Credit for that year.

However, the tax-free treatment of the Education Savings Account withdrawal may be waived (thus subjecting the withdrawal to the imposition of tax, as discussed above, but not to the 10% penalty), and the Student or Student's Parents, as the case may be, may elect instead to claim a Hope Scholarship Credit or Lifetime Learning Credit for the education expenses.

You should consult with your tax advisor to determine whether you qualify for either credit and whether waiving the tax-free withdrawal of the Education Savings Account is right for you.

## Transfers/Rollovers

### Can a Distribution Be Transferred or Rolled Over from an Employer's Retirement Plan into an Education Savings Account?

Distributions from qualified employer-sponsored retirement plans or from 403(b) or 457 arrangements (for employees of tax-exempt employers) are not eligible for rollover or direct transfer to an Education Savings Account. Nor are withdrawals from IRAs.

### Can Rollovers Be Made from One Education Savings Account to Another Education Savings Account?

Amounts rolled over from one Education Savings Account to another Education Savings Account are permitted only if the receiving Education Savings Account is for your benefit or for the benefit of a member of your family who is under age 30 (or has special needs, as described above). Such a rollover must be completed within 60 days after the withdrawal from the first Education Savings Account. Only one rollover from an Education Savings Account to another is permitted in any 12-month period.

### **Can the Beneficiary of an Education Savings Account Be Changed?**

Instead of rolling over an Education Savings Account to another Education Savings Account, the Student may simply change the designated beneficiary of his account to another member of his family who is under the age of 30 (or has special needs). This can be done at any time.

**Note:** This approach can be used up to the day before your 30th birthday to avoid the tax and penalty that may otherwise apply if a distribution is required because you reach age 30.

### **Who Is a Member of the Student's Family?**

Family members include the Student and any of the following who are under age 30 (or have special needs): children and their descendants; stepchildren; brothers and sisters and their children; stepbrothers and stepsisters; parents and their ancestors; brothers and sisters of parents; stepparents; a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law; and spouses of the foregoing, including the Student.

### **How Do Rollovers Affect Education Savings Account Contributions Limits?**

Rollover contributions, if properly made, do not count toward the maximum contribution. Also, rollovers from one Education Savings Account to another can be made even during a year when the Depositor is not eligible to contribute to an Education Savings Account (for example, because MAGI for that year is too high).

### **Tax Matters**

#### **What Savings Account Reports Does the Custodian Issue?**

The Custodian will report all withdrawals to the IRS and the recipient on the appropriate form.

The Custodian will report to the IRS the year-end value of the Account and the amount of any rollovers or regular contributions made during a calendar year.

#### **What Tax Information Must the Student Report to the IRS?**

The appropriate tax reporting form must be filed with the IRS for each taxable year for which there is an excess contribution or in which there is a premature withdrawal that is subject to the 10% penalty tax. Any excess contributions are taxed annually until removed.

#### **Are Education Savings Account Withdrawals Subject to Withholding?**

Federal income tax withholding requirements have not been established by the law or by IRS regulations or rulings. Consult your tax advisor or the IRS for the latest information on withholding requirements on taxable withdrawals from an Education Savings Account.

#### **Are the Earnings on Education Savings Account Funds Taxed?**

Any dividends on or growth of investments held in an Education Savings Account are generally exempt from federal income taxes and will not be taxed until withdrawn, unless the tax-exempt status of the Education Savings Account is revoked. If a withdrawal qualifies as a tax-free withdrawal (see above), amounts reflecting earnings or growth of assets in the Education Savings Account will not be subject to federal income tax.

### **Account Termination**

The Responsible Individual may terminate the Education Savings Account at any time after its establishment by sending instructions in a form and manner acceptable to the Custodian, or a transfer authorization to:

**Invesco Investment Services, Inc.  
P.O. Box 219078  
Kansas City, MO 64121-9078**

An Invesco Coverdell Education Savings Account will terminate upon the first to occur of the following:

- The date the Student's properly executed instructions withdrawing the total Education Savings Account balance is received and accepted by the Custodian.
- The date the Education Savings Account ceases to qualify under the tax code.

This will be deemed a termination.

- The transfer of the Education Savings Account to another custodian/trustee.
- The rollover of the amounts in the Education Savings Account to another custodian/trustee.

Any outstanding fees must be received prior to such a termination of an Education Savings Account.

The amount received from an Education Savings Account upon termination of the account will be treated as a withdrawal and thus the rules relating to Education Savings Account withdrawals will apply. For example, if the Education Savings Account is terminated and distributions are not made for qualified education expenses, the 10% early withdrawal penalty may apply to the taxable amount received.

**Important:** The discussion of the tax rules for Education Savings Accounts in this Disclosure Statement is based upon the best available information. However, Education Savings Accounts are new under the tax laws, and not all issues pertaining to the operation and tax treatment of Education Savings Accounts have been addressed by the IRS. Therefore, the Student should consult his or her tax advisor for the latest developments or for advice on how maintaining an Education Savings Account will affect his or her (or their parents') personal tax or financial situation. Further information may also be obtained from the IRS.

### **Education Savings Account Documents**

The terms contained in Articles I through IX of the Custodial Agreement are in the form promulgated by the IRS in Form 5305-EA for use in establishing an Education Savings Account under Code section 530. If the IRS issues an amendment to Form 5305-EA, the Custodian will adopt the provisions of such model form as an amendment, accordingly. IRS approval relates only to the form of Articles I to IX and will not be an approval of the merits of the Education Savings Account or of any investment permitted by the Education Savings Account.

### **Additional Information**

For additional information you may write to the following address or call the following telephone number:

**Invesco Investment Services, Inc.  
P.O. Box 219078  
Kansas City, MO 64121-9078  
800 959 4246**