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powerSHARES®

EELV PowerShares S&P Emerging Markets Low Volatility Portfolio

As of Sept. 30, 2014

Fund Description

The PowerShares S&P Emerging Markets Low Volatility Portfolio is based on the S&P BMI Emerging Markets Low Volatility Index ND. The Fund will invest at least 90% of its total assets in the securities of companies that comprise the Index. The Index is compiled, maintained and calculated by Standard & Poor's and consists of the 200 least volatile stocks of the S&P Emerging BMI Plus LargeMid Cap Index over the past 12 months. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

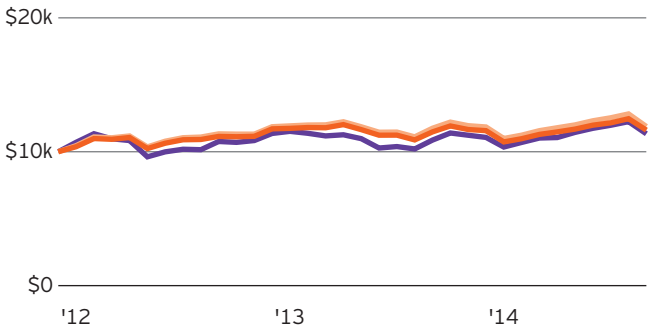
S&P Emerging Markets Low Volatility Portfolio	EELV
Intraday NAV (IIV)	EELVIV
CUSIP	73937B662
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	201
30-Day SEC Yield	2.38%
30-Day SEC Unsubsidized Yield	2.22%
Total Expense Ratio	0.45%
Net Expense Ratio	0.29%

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Feb. 28, 2015.

Underlying Index Data

S&P BMI Emerging Markets Low Volatility ND	SPEMLVUN
Index Provider	S&P Dow Jones Indices, LLC

Growth of $10,000



- S&P BMI Emerging Markets Low Volatility Index ND $11,881
- S&P Emerging Markets Low Volatility Portfolio $11,614
- MSCI Emerging Markets Index ND $11,338

Data beginning Fund inception and ending Sept. 30, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
S&P BMI Emerging Markets Low Volatility Index ND	0.28	1.07	–	–	–	6.55
Benchmark Index						
MSCI Emerging Markets Index ND	2.43	4.30	7.19	4.42	10.68	4.73
Fund						
NAV	0.36	1.15	–	–	–	5.67
After Tax Held	-0.48	0.23	–	–	–	5.18
After Tax Sold	0.21	0.87	–	–	–	4.34
Market Price	-0.22	1.14	–	–	–	5.40

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

1-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S&P BMI Emerging Markets Low Volatility Index ND	–	–	–	0.12	8.63
MSCI Emerging Markets Index ND	-2.20	0.77	0.94	0.40	10.49

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Jan. 13, 2012

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI Emerging Markets Index ND is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

EELV PowerShares S&P Emerging Markets Low Volatility Portfolio

As of Sept. 30, 2014

Top Fund Holdings (%)

Name	Weight
Axiata Bhd	1.30
Chunghwa Telecom	1.16
Sime Darby Bhd	1.15
Taiwan Cooperative Financial	1.05
Malayan Banking Berhad	0.97
Maxis Bhd	0.89
Hong Leong Bank Bhd	0.88
AMMB Bhd	0.87
Public Bank	0.83
First Financial	0.80
China Steel	0.80
Petronas Chemicals Bhd	0.71
Hua Nan Financial	0.71
Chang Hwa Commerciai Bank	0.70
Shin Kong Financial	0.69
CIMB Bhd	0.68
Digi.com Bhd	0.67
Taishin Financial	0.66
King's Town Bank	0.65
Taiwan Fertilizer	0.65
Asia Cement	0.63
Far Eastern Department Stores	0.62
Mega Financial	0.62
Telekom Malaysia Bhd	0.62
SinoPac Financial	0.62
Hap Seng Consolidated Bhd	0.61
IHH Healthcare	0.61
China Development Financial	0.60
Formosa Plastics	0.59
IJM Corp	0.59

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

	S&P BMI Emerging Markets Low Volatility Index ND	MSCI Emerging Markets Index ND
2012	20.56	18.22
2013	-0.16	-2.60
2014 YTD	0.28	2.43

Fund Details

P/B Ratio	1.63
P/E Ratio	14.17
Return on Equity	17.69%
Weighted Market Cap ($MM)	17,674

Fund Country Allocations (%)

Taiwan	27.17
Malaysia	19.29
South Africa	12.11
South Korea	11.06
Brazil	5.63
Mexico	3.92
China	3.15
Thailand	3.03
Chile	2.82
Qatar	2.20

Fund Market-Cap Allocations (%)

Large-Cap Blend	33.57
Large-Cap Growth	15.30
Large-Cap Value	28.67
Mid-Cap Blend	5.30
Mid-Cap Growth	4.94
Mid-Cap Value	12.21
Small-Cap Blend	–
Small-Cap Growth	–
Small-Cap Value	–

Fund Sector Allocations (%)

Consumer Discretionary	7.84
Consumer Staples	8.59
Energy	8.92
Financials	39.08
Health Care	1.81
Industrials	8.41
Information Technology	5.03
Materials	8.02
Telecommunication Services	8.73
Utilities	3.57

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

Investing in securities of medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.