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powerSHARES®

PNQI PowerShares NASDAQ Internet Portfolio

As of Dec. 31, 2015

Fund Description

The PowerShares NASDAQ Internet Portfolio is based on the NASDAQ Internet Index®, which is designed to track the performance of the largest and most liquid US-listed companies that are engaged in Internet-related businesses and that are listed on one of the three major US stock exchanges. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Fund and the Index are rebalanced and reconstituted quarterly.

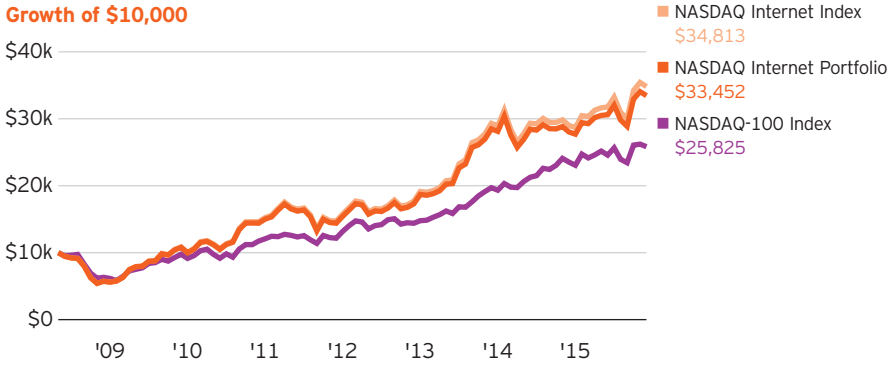
Fund Data

NASDAQ Internet Portfolio	PNQI
Intraday NAV (IIV)	PNQIIV
CUSIP	73935X146
Listing Exchange	NASDAQ
Options	Yes
Number of Securities	93
30-Day SEC Yield	-0.39%
30-Day SEC Unsubsidized Yield	-0.39%
Total Expense Ratio	0.60%

Underlying Index Data

NASDAQ Internet	NETX
Index Provider	The NASDAQ OMX Group, Inc.

Growth of $10,000



Data beginning Fund inception and ending Dec. 31, 2015. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
NASDAQ Internet Index	20.03	25.31	18.95	–	17.97
Benchmark Index					
NASDAQ-100 Index	9.75	21.51	17.09	11.82	13.39
Fund					
NAV	19.37	24.62	18.36	–	17.34
After Tax Held	19.37	24.62	18.36	–	17.34
After Tax Sold	10.96	19.64	14.96	–	14.53
Market Price	19.51	24.74	18.35	–	17.12

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
NASDAQ Internet Index	–	–	–	1.03	18.43
NASDAQ-100 Index	-0.24	1.16	0.85	1.26	13.47

Alpha, beta and correlation are that of the underlying index.

Fund Inception: June 12, 2008

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The NASDAQ-100 Index includes 100 of the largest domestic and international nonfinancial securities listed on The Nasdaq Stock Market based on market capitalization.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PNQI PowerShares NASDAQ Internet Portfolio

As of Dec. 31, 2015

Top Fund Holdings (%)

Name	Weight
Alphabet 'C'	8.34
Priceline.com	8.33
Amazon.com	8.30
Facebook 'A'	8.19
Baidu ADR	7.08
JD.Com	4.29
Yahoo!	4.01
eBay	3.79
Netflix	3.78
Equinix	3.77
Twitter	3.18
Expedia	2.93
Ctrip ADR	2.91
NetEase ADR	2.75
TripAdvisor	2.25
VeriSign	1.96
Akamai Technologies	1.88
Quihoo 360 Technology	1.44
CoStar	1.35
Open Text	1.17
Mercadolibre	1.02
InterActiveCorp	0.93
Yandex	0.83
j2 Global	0.80
Rackspace Hosting	0.69
Qunar Cayman Islands	0.68
Sina	0.58
Pandora Media	0.58
Cimpress	0.51
YY Inc	0.46

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

	NASDAQ Internet Index	NASDAQ-100
2008	-49.38	-41.57
2009	89.59	54.61
2010	34.49	20.14
2011	0.64	3.65
2012	20.25	18.35
2013	65.68	36.92
2014	-1.06	19.40
2015	20.03	9.75

Fund Details

P/B Ratio	5.11
P/E Ratio	41.82
Return on Equity	9.22%
Weighted Market Cap ($MM)	112,994

Fund Industry Allocations (%)

Internet Software & Services	58.72
Internet & Catalog Retail	35.68
Real Estate Investment Trusts (REITs)	3.77
Software	1.23
Diversified Telecommunication Services	0.32
IT Services	0.12
Hotels, Restaurants & Leisure	0.11
Wireless Telecommunication Services	0.05

Fund Market-Cap Allocations (%)

Large-Cap Blend	–
Large-Cap Growth	54.52
Large-Cap Value	4.83
Mid-Cap Blend	0.55
Mid-Cap Growth	27.84
Mid-Cap Value	–
Small-Cap Blend	1.48
Small-Cap Growth	10.28
Small-Cap Value	0.50

Fund Sector Allocations (%)

Consumer Discretionary	35.79
Consumer Staples	–
Energy	–
Financials	3.77
Health Care	–
Industrials	–
Information Technology	60.08
Materials	–
Telecommunication Services	0.36
Utilities	–

Leading the Intelligent ETF Revolution®

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the fund.

Investments focused in a particular sector, such as internet software and services, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth.**Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.

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