

UUP PowerShares DB US Dollar Index Bullish Fund

As of Dec. 31, 2014

Fund Description

The PowerShares DB US Dollar Index Bullish Fund (Symbol: UUP) seeks to track changes, whether positive or negative, in the level of the Deutsche Bank Long US Dollar Index (USD[®]) Futures Index – Excess Return™ (DB Long USD Futures Index Excess Return) plus the interest income from the Fund's holdings of U.S. Treasury securities less the Fund's expenses. The Fund is designed for investors who want a cost effective and convenient way to track the value of the U.S. dollar relative to a basket of the six major world currencies – the euro, Japanese yen, British pound, Canadian dollar, Swedish krona and Swiss franc (collectively, the "Basket Currencies"). The Index is a rules-based index composed solely of long U.S. Dollar Index futures contracts that trade on the ICE futures exchange (USD[®] futures contracts). The USD[®] futures contract is designed to replicate the performance of being long the U.S. dollar against the Basket Currencies. You cannot invest directly in the Index.

This Fund is not suitable for all investors due to the speculative nature of an investment based upon the Fund's trading which takes place in very volatile markets. Because an investment in futures contracts is volatile, such frequency in the movement in market prices of the underlying futures contracts could cause large losses. Please see "Risk and Other Information" and the Prospectus for additional risk disclosures.

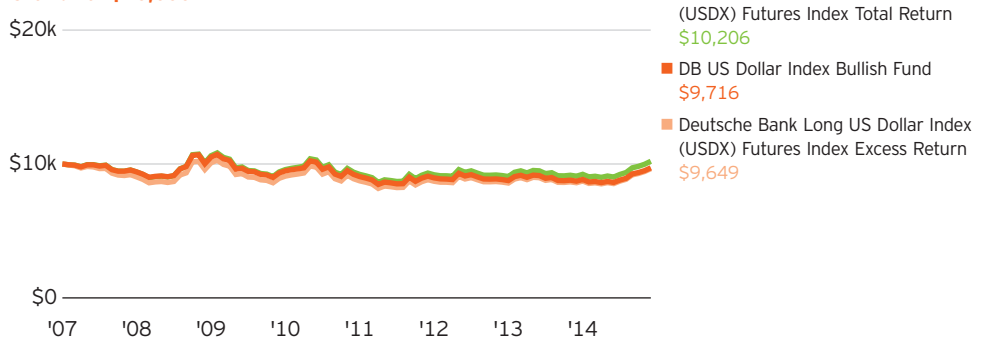
Fund Data^{3,4}

Fund Symbol	UUP
Share Price	\$23.98
Intraday NAV (IIV)	UUIV
NAV Price	\$23.98
Options	Yes
Management Fee	0.75%
Estimated Futures Brokerage Expenses	0.05%
Total Expense Ratio	0.80%
CUSIP	73936D107
Listing Exchange	NYSE Arca

Index Data³

Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Excess Return™	USDUPX
Index Provider	Deutsche Bank

Growth of \$10,000^{1,3}



Data beginning Fund inception and ending Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)¹

	1 year	3 year	5 year	10 year	Fund Inception ²
Underlying Index³					
Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Excess Return	12.22	3.00	1.56	–	-0.45
Benchmark Index					
Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Total Return ³	12.25	3.06	1.63	–	0.26
Fund^{3,4}					
NAV	11.43	2.24	0.81	–	-0.37
Market Price	11.38	2.19	0.78	–	-0.37

RETURNS LESS THAN ONE YEAR ARE CUMULATIVE. PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE. INVESTMENT RETURNS AND PRINCIPAL VALUE WILL FLUCTUATE AND SHARES OF THE FUND, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. CALL 800-983-0903 FOR THE MOST RECENT MONTH-END PERFORMANCE NUMBERS.

5-Year Index Statistics^{1,3,4}

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Excess Return	–	–	–	0.18	8.30
Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Total Return	-0.07	1.00	1.00	0.19	8.30

Alpha, beta and correlation are relative to the underlying index.

¹ Index history has certain inherent limitations and does not represent actual trading performance or returns of the Fund. Index history does not represent trades that have actually been executed and therefore may under or over compensate for the impact, if any, of certain market factors, such as illiquidity. No representation is being made that the Fund will or is likely to achieve profits or losses similar to the Index history.

² The Fund's exchange listing date: Feb. 20, 2007. Unless otherwise noted, historical information of all displayed indexes is based on this date.

³ The Fund seeks to track the excess return version of the Index (USDUPX). Because the Fund collateralizes its futures positions primarily with US Treasuries, the results of the total return (Deutsche Bank Long US Dollar Index (USD[®]) Futures Index Total Return)

version of the Index (DBUSD[®]) are also displayed. Please see invescopowershares.com for Indicative intraday NAV and last end-of-day NAV.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation and Redemption Units aggregations only, typically consisting of 200,000 Shares.

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Components of USDX [®] Futures Contract		Annual Index History (%) ^{1,3}	
\$ Canadian Dollars	9.10		
£ British Pounds	11.90		
¥ Japanese Yen	13.60		
€ Euro	57.60	2007	-7.26
Fr Swiss Francs	3.60	2008	4.17
Kr Swedish Krona	4.20	2009	-6.85
		2010	-0.35
		2011	-0.78
		2012	-2.07
		2013	-0.56
		2014	12.22
			Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Excess Return
			Deutsche Bank Long US Dollar Index (USD [®]) Futures Index Total Return
			-3.02
			5.62
			-6.71
			-0.21
			-0.72
			-2.00
			-0.50
			12.25

The DB Long USD Futures Index is made up only of long USDX[®] futures contracts.

How Does the Fund Invest?

The Dollar Index Bullish Fund invests by going long USDX[®] futures contracts. The USDX[®] futures contract provides a general indication of the value of the US dollar as compared to six major world currencies. The Fund fully collateralizes its futures positions with cash and US Treasury bills.

Why Invest in the Fund?

- **Diversify:** The Dollar Index Bullish Fund may help you to diversify your portfolio of US equities because the value of the US dollar has not historically been well-correlated with US stock market performance.
- **Hedge:** Because foreign investments are priced in foreign currencies, if you are a US investor with foreign investments, you can lose money if the US dollar appreciates. An investment in the Dollar Index Bullish Fund may help you to hedge – or protect – your foreign investments from a rise in the value of the US dollar.
- **Seek profit:** The US dollar historically has experienced long periods of appreciation and depreciation. You can act on your view on whether the US dollar will appreciate or depreciate by investing in the Dollar Index Bullish Fund.
- **Transparent, liquid and convenient:** The Dollar Index Bullish Fund invests in the USDX[®] futures contract, which is an actively-traded contract listed on a regulated futures exchange. The Fund gives you convenient and immediate access to the performance of the US dollar because it trades on the NYSE Arca Exchange and you can purchase it in your securities brokerage account.
- **Earn interest:** The Fund collateralizes its USDX[®] futures contracts with cash and US Treasury Bills and earns interest on this collateral. This interest accrues to your benefit.

Leading the Intelligent ETF Revolution[®]

⁴ The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Market returns** are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

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The Shares are not deposits, interests in or obligations of any Deutsche Bank, AG, Deutsche Bank, AG London, Deutsche Bank Securities, Inc. or any of their respective subsidiaries or affiliates or any other bank

(collectively, the "DB Parties") and are not guaranteed by the DB Parties.

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IMPORTANT CONSIDERATIONS

- **Currencies and futures generally are volatile and are not suitable for all investors.**
- **Investment in foreign exchange related products is subject to many factors that contribute to or increase volatility, such as national debt levels and trade deficits, changes in domestic and foreign interest rates, and investors' expectations concerning interest rates, currency exchange rates and global or regional political, economic or financial events and situations.**
- **The value of the Shares of the Fund relate directly to the value of the futures contracts and other assets held by the Fund and any fluctuation in the value of these assets could adversely affect an investment in the Fund's Shares.**
- **Please review the prospectus for break-even figures for the Fund.**
- **The Fund is speculative and involves a high degree of risk. An investor may lose all or substantially all of an investment in the Fund.**
- **The Fund is not a mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and are not subject to regulation thereunder.**
- **Shares in the Fund are not FDIC insured, may lose value and have no bank guarantee.**
- **This material must be accompanied or preceded by a prospectus. Please read the prospectus carefully before investing.**

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