

DBS PowerShares DB Silver Fund



As of March 31, 2017

Fund Description

The PowerShares DB Silver Fund seeks to track changes, whether positive or negative, in the level of the DBIQ Optimum Yield Silver Index Excess Return™ (DBIQ Opt Yield Silver Index ER) plus the interest income from the Fund's holdings of primarily US Treasury securities and money market income less the Fund's expenses. The Fund is designed for investors who want a cost-effective and convenient way to invest in commodity futures. The Index is a rules-based index composed of futures contracts on silver. The Fund and the Index are rebalanced and reconstituted annually in November.

This Fund is not suitable for all investors due to the speculative nature of an investment based upon the Fund's trading which takes place in very volatile markets. Because an investment in futures contracts is volatile, such frequency in the movement in market prices of the underlying futures contracts could cause large losses. Please see "About Risk" and the Prospectus for additional risk disclosures.

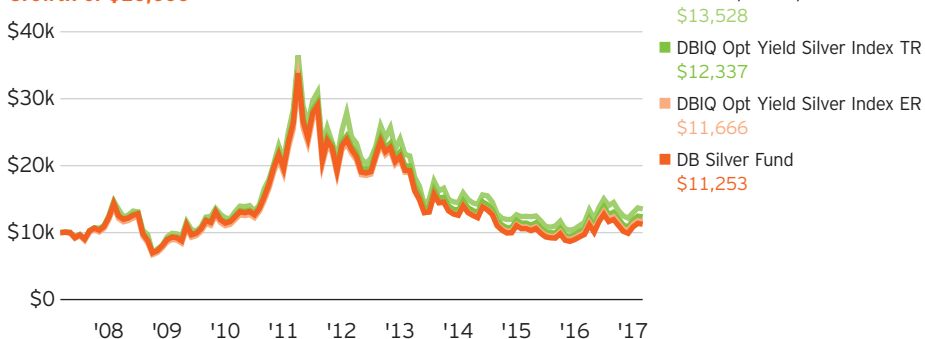
Fund Data

Fund Symbol	DBS
Share Price	\$28.32
Intraday NAV (IIV)	DBSIV
NAV Price	\$28.38
Management Fee	0.75%
Estimated Futures Brokerage Expenses	0.04%
Total Expense Ratio	0.79%
CUSIP	73936B309
Listing Exchange	NYSE Arca

Index Data

DBIQ Opt Yield Silver Index ER	DBLCYESI
Index Provider	Deutsche Bank

Growth of \$10,000



Data beginning 10 years prior to the ending date of March 31, 2017. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
DBIQ Opt Yield Silver Index ER	13.84	16.33	-3.68	-11.79	1.55	2.38
Benchmark Indexes						
DBIQ Opt Yield Silver Index TR	14.02	16.78	-3.51	-11.67	2.12	3.05
Silver Spot Fix pm	11.21	17.43	-3.30	-11.05	3.07	3.50
Fund						
NAV	13.79	15.79	-4.65	-12.87	1.19	2.05
Market Price	13.78	15.78	-4.78	-12.82	1.15	2.00

Performance data quoted represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data quoted. Returns less than one year are cumulative. Call 800-983-0903 for the most recent month-end performance. An investor cannot invest directly in an index. The Fund's performance from inception up to and including Feb. 23, 2015, reflects performance associated with DB Commodity Services LLC, which served as the predecessor managing owner. Performance on and after Feb. 23, 2015, reflects performance associated with managing owner Invesco PowerShares Capital Management LLC.

10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
DBIQ Opt Yield Silver Index ER	-	-	-	0.03	34.66
DBIQ Opt Yield Silver Index TR	-0.56	1.00	1.00	0.05	34.67
Silver Spot Fix pm	-1.27	0.97	0.97	0.07	34.76

Alpha, beta and correlation are relative to the underlying index.

A Smart Beta Portfolio

Fund Inception: Jan. 5, 2007

Index history has certain inherent limitations and does not represent actual trading performance or returns of the Fund. Index history does not represent trades that have actually been executed and therefore may under or over compensate for the impact, if any, of certain market factors, such as illiquidity. No representation is being made that the Fund will or is likely to achieve

profits or losses similar to the Index history.

The Fund seeks to track the excess return version of the Index (DBLCYESI). Because the Fund collateralizes its futures positions primarily with US Treasuries, the results of the total return (DBIQ Optimum Yield Silver Index Total Return™ or DBIQ Opt Yield Silver Index TR) version of the Index (DBLCYTSI) are also displayed. Please see powershares.com for indicative intra-day NAV and last end-of-day NAV.

The Silver Spot Fix pm establishes the price per ounce

of silver based on the world's futures markets buying and selling futures contracts.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation and Redemption Units aggregations only, typically consisting of 200,000 Shares.

As of March 31, 2017

Top Fund Holdings (%)		Annual Index History (%)		
	Weight	DBIQ Opt Yield Silver Index ER	DBIQ Opt Yield Silver Index TR	Silver Spot Fix pm
Silver	100.00			
<i>Please see the website for complete holdings information. Holdings are subject to change.</i>				
		2007	9.78	14.79
		2008	-27.27	-26.25
		2009	48.54	48.75
		2010	82.29	82.53
		2011	-10.28	-10.24
		2012	7.68	7.77
		2013	-36.53	-36.50
		2014	-20.29	-20.27
		2015	-12.50	-12.46
		2016	14.49	14.85
		2017 YTD	13.84	14.02

How the Fund Invests and Potential Advantages

The Fund invests in liquid futures contracts trading on regulated exchanges and has the following potential advantages:

- **Enhanced commodity index:** The Fund follows the Optimum Yield™ version of the Index, which is designed to provide a more sophisticated strategy for investing in commodities than that provided by conventional commodity indexes.
- **Cost savings:** The Fund does not incur either the cost of storing a physical commodity or the cost of entering into a commodity-linked note with a dealer, a cost that is usually much higher than entering into an exchange-traded futures contract.
- **Interest earned:** Owning physical commodities provides an investor with no interest income. The Fund collateralizes its futures contracts primarily with US Treasury bills and earns interest on these securities. This interest accrues to the benefit of investors.
- **Transparency and liquidity:** The Fund invests in actively traded futures contracts at publicly available prices determined by trading on regulated futures exchanges. We believe that this allows the Fund to gain a more direct and cost-effective exposure to commodities at generally better prices than if the Fund either bought commodity-linked notes, which are not publicly priced, or less liquid futures contracts.

About risk

This fund issues a Schedule K-1.

Commodities and futures generally are volatile and are not suitable for all investors.

Please review the prospectus for breakeven figures for the Fund.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Market returns** are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Beta is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection

index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

The Shares of the Fund are not deposits, interests in or obligations of any Deutsche Bank AG, Deutsche Bank AG London Branch, Deutsche Bank Securities Inc. or any of their respective subsidiaries or affiliates or any other bank (collectively, the "DB Parties") and are not guaranteed by the DB Parties.

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