Invesco

powerSHARES®

PXSC

PowerShares Fundamental Pure Small Core Portfolio

As of June 30, 2014

Fund Description

The PowerShares Fundamental Pure Small Core Portfolio is based on the RAFI® Fundamental Small Core Index. The Fund will invest at least 90% of its total assets in the securities that comprise the Index. The Index is comprised of common stocks of "small core" US companies, including real estate investment trusts (REITs), from a universe comprised of the 2,500 largest US companies based on fundamental weight. The Fund and the Index are reconstituted annually.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated industry investments involve greater risks than more diversified investments.

Fund Data

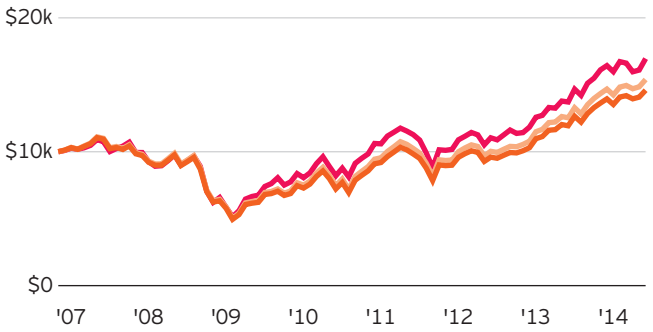
Fundamental Pure Small Core Portfolio	PXSC
Intraday NAV (IIV)	PXSCIV
CUSIP	73935X435
Listing Exchange	NYSE Arca
Number of Securities	471
30-Day SEC Yield	1.02%
30-Day SEC Unsubsidized Yield	0.43%
Total Expense Ratio	1.22%
Net Expense Ratio	0.39%

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2014.

Underlying Index Data

RAFI Fundamental Small Core	RAFISCTR
Index Provider	Research Affiliates, LLC

Growth of $10,000



- Russell 2000 Index $16,955
- RAFI Fundamental Small Core Index* $15,394
- Fundamental Pure Small Core Portfolio $14,595

Data beginning Fund inception and ending June 30, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
RAFI Fundamental Small Core Index	4.88	22.80	14.57	–	–	–
Benchmark Index						
Russell 2000 Index	3.19	23.64	14.57	20.21	8.70	7.21
Fund						
NAV	4.63	22.26	14.08	18.59	–	5.11
After Tax Held	4.47	21.90	13.76	18.35	–	4.94
After Tax Sold	2.62	12.72	11.02	15.14	–	4.03
Market Price	4.57	21.99	14.04	18.53	–	5.10

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
RAFI Fundamental Small Core Index	–	–	–	0.93	15.54
Russell 2000 Index	1.27	0.90	0.98	0.85	16.98

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: Dec. 1, 2006

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

RAFI Fundamental Small Core Index* performance prior to June 16, 2011 reflects that of the original Underlying Index Dynamic Small Cap Intellidex Index. From June 16, 2011, forward, the Index performance reflects that of the Underlying Index RAFI Fundamental Small Core Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Dynamic Small Cap Intellidex℠ Index is designed to objectively identify those stocks within a particular market segment that have the greatest potential for capital appreciation.

The Russell 2000® Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PXSC PowerShares Fundamental Pure Small Core Portfolio

As of June 30, 2014

Top 30 Fund Holdings (%)

Name	Weight
Southwest Airlines	0.77
TW Telecom	0.72
Symetra Financial	0.71
Dresser-Rand	0.70
Aaron's	0.69
Broadridge Financial Solutions	0.68
Live Nation Entertainment	0.68
Highwoods Properties	0.67
Aqua America	0.65
Idex	0.64
AptarGroup	0.64
Regal-Beloit	0.63
Home Properties	0.62
Susser	0.62
Moog 'A'	0.62
PerkinElmer	0.61
East West Bancorp	0.59
National Retail Properties	0.59
Lincoln Electric	0.58
KAR Auction Services	0.58
Atwood Oceanics	0.57
Flowers Foods	0.57
PulteGroup	0.57
Tupperware Brands	0.57
Steris	0.57
Eaton Vance	0.56
United Natural Foods	0.56
Teradyne	0.56
Esterline Technologies	0.56
MSC Industrial Direct	0.54

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

	RAFI Fundamental Small Core Index	Russell 2000 Index
2012	14.98	16.35
2013	36.12	38.82
2014 YTD	4.88	3.19

Fund Details

P/B Ratio	2.36
P/E Ratio	21.15
Return on Equity	13.44%
Weighted Market Cap ($MM)	2,949

Fund Sector Allocations (%)

Consumer Discretionary	16.51
Consumer Staples	5.63
Energy	5.74
Financials	21.41
Health Care	9.07
Industrials	20.39
Information Technology	11.37
Materials	6.26
Telecommunication Services	1.51
Utilities	2.11

Leading the Intelligent ETF Revolution®

About risk

The returns on "core" securities may or may not move in tandem with the returns on other styles of investing or the overall stock market.

Although the Fund will not invest in real estate directly, the REITs in which the Fund will invest will be subject to risks inherent in the direct ownership of real estate.

Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry.

Investing in securities of "Fundamentally Small" companies may involve greater risk than is customarily associated with investing in large companies.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.

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