
Invesco Equity and Income Fund
Quarterly Schedule of Portfolio Holdings
May 31, 2014



Schedule of Investments^(a)

May 31, 2014
(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—63.31%		
Aerospace & Defense—0.73%		
General Dynamics Corp.	818,587	\$ 96,691,496
Agricultural Products—0.66%		
Archer-Daniels-Midland Co.	1,952,110	87,727,823
Apparel Retail—0.69%		
Abercrombie & Fitch Co. -Class A	2,407,276	91,500,561
Application Software—1.62%		
Adobe Systems Inc. ^(b)	2,498,636	161,261,967
Citrix Systems, Inc. ^(b)	870,306	53,932,863
		215,194,830
Asset Management & Custody Banks—1.29%		
Northern Trust Corp.	1,335,372	80,656,469
State Street Corp.	1,397,117	91,189,826
		171,846,295
Automobile Manufacturers—0.85%		
General Motors Co.	3,266,047	112,939,905
Biotechnology—0.69%		
Amgen Inc.	787,781	91,374,718
Building Products—0.17%		
Allegion PLC	424,394	22,234,002
Cable & Satellite—2.14%		
Comcast Corp. -Class A	2,819,203	147,162,397
Time Warner Cable Inc.	968,375	136,695,815
		283,858,212
Construction Machinery & Heavy Trucks—0.98%		
Caterpillar Inc.	1,278,198	130,670,181
Consumer Finance—0.13%		
Santander Consumer USA Holdings Inc.	874,154	17,177,126
Diversified Banks—4.68%		
Bank of America Corp.	5,627,108	85,194,415
Comerica Inc.	1,748,558	83,878,327
JPMorgan Chase & Co.	6,212,163	345,209,898
Wells Fargo & Co.	2,108,538	107,071,560
		621,354,200
Diversified Chemicals—0.82%		
Dow Chemical Co. (The)	2,083,848	108,610,158
Diversified Metals & Mining—0.50%		
Freeport-McMoRan Copper & Gold Inc.	1,943,535	66,177,367

	Shares	Value
Electric Utilities—0.80%		
Edison International	722,794	\$ 39,854,861
Pinnacle West Capital Corp.	1,193,012	66,116,725
		105,971,586
Electronic Components—0.83%		
Corning Inc.	5,194,136	110,635,097
Health Care Equipment—0.83%		
Medtronic, Inc.	1,813,474	110,676,318
Hotels, Resorts & Cruise Lines—0.96%		
Carnival Corp.	3,180,927	127,332,508
Household Products—0.65%		
Procter & Gamble Co. (The)	1,076,311	86,955,166
Industrial Conglomerates—1.71%		
General Electric Co.	8,456,933	226,561,235
Industrial Machinery—0.78%		
Ingersoll-Rand PLC	1,729,632	103,466,586
Insurance Brokers—2.22%		
Aon PLC	912,819	82,098,941
Marsh & McLennan Cos., Inc.	3,148,777	158,289,020
Willis Group Holdings PLC	1,314,259	55,120,022
		295,507,983
Integrated Oil & Gas—4.24%		
Exxon Mobil Corp.	874,638	87,927,358
Occidental Petroleum Corp.	1,000,472	99,737,054
Royal Dutch Shell PLC -Class A (United Kingdom)	5,741,456	225,678,779
Total S.A. (France)	2,129,017	149,409,167
		562,752,358
Integrated Telecommunication Services—1.10%		
Koninklijke (Royal) KPN N.V. (Netherlands) ^(b)	3,654,478	13,522,500
Orange S.A. (France)	1,052,659	17,600,088
Telecom Italia S.p.A. (Italy) ^(b)	9,703,811	12,050,922
Telefonica S.A. (Spain)	974,377	16,364,012
Verizon Communications Inc.	1,743,019	87,081,229
		146,618,751
Internet Software & Services—1.33%		
eBay Inc. ^(b)	3,470,833	176,075,358
Investment Banking & Brokerage—2.86%		
Charles Schwab Corp. (The)	4,936,907	124,459,426
Goldman Sachs Group, Inc. (The)	481,625	76,968,491
Morgan Stanley	5,798,644	178,946,154
		380,374,071

See accompanying notes which are an integral part of this schedule.

	Shares	Value
IT Consulting & Other Services–0.81%		
Amdocs Ltd.	2,227,656	\$ 107,194,807
Managed Health Care–2.02%		
Cigna Corp.	802,266	72,027,441
UnitedHealth Group Inc.	1,050,675	83,665,250
WellPoint, Inc.	1,034,132	112,058,544
		267,751,235
Movies & Entertainment–1.72%		
Time Warner Inc.	725,251	50,644,277
Viacom Inc. -Class B	2,081,729	177,633,936
		228,278,213
Multi-Utilities–0.45%		
PG&E Corp.	1,299,675	59,616,092
Oil & Gas Equipment & Services–1.02%		
Baker Hughes Inc.	1,925,091	135,757,417
Oil & Gas Exploration & Production–2.27%		
Anadarko Petroleum Corp.	879,250	90,439,655
Apache Corp.	1,068,227	99,580,121
Canadian Natural Resources Ltd. (Canada)	2,748,780	111,893,424
		301,913,200
Other Diversified Financial Services–3.01%		
Citigroup Inc.	6,822,527	324,547,610
Voya Financial, Inc.	2,091,264	74,867,251
		399,414,861
Packaged Foods & Meats–1.30%		
Mondelez International Inc. -Class A	2,952,069	111,056,836
Unilever N.V. -New York Shares (Netherlands)	1,427,737	61,978,063
		173,034,899
Personal Products–1.11%		
Avon Products, Inc.	10,281,728	146,925,893
Pharmaceuticals–5.09%		
Bristol-Myers Squibb Co.	1,590,457	79,109,331
Eli Lilly and Co.	1,787,116	106,976,764
Merck & Co., Inc.	2,381,262	137,779,819
Novartis AG (Switzerland)	1,287,497	115,697,766
Novartis AG -ADR (Switzerland)	109,421	9,854,455
Pfizer Inc.	2,192,806	64,972,842
Sanofi (France)	503,932	53,995,507
Teva Pharmaceutical Industries Ltd. - ADR (Israel)	2,136,785	107,886,275
		676,272,759
Property & Casualty Insurance–0.32%		
Chubb Corp. (The)	455,271	42,185,411
Publishing–0.49%		
Thomson Reuters Corp.	1,888,690	65,488,292
Railroads–0.74%		
CSX Corp.	3,338,882	98,163,131

	Shares	Value
Regional Banks–2.31%		
BB&T Corp.	2,114,461	\$ 80,180,361
Fifth Third Bancorp	3,264,713	67,546,912
PNC Financial Services Group, Inc. (The)	1,858,581	158,481,202
		306,208,475
Security & Alarm Services–1.14%		
ADT Corp. (The)	201,103	6,475,517
Tyco International Ltd.	3,325,825	145,139,003
		151,614,520
Semiconductor Equipment–1.26%		
Applied Materials, Inc.	8,260,179	166,773,014
Semiconductors–1.06%		
Broadcom Corp. -Class A	2,133,582	67,997,258
Texas Instruments Inc.	1,555,869	73,094,726
		141,091,984
Specialized Finance–0.47%		
CME Group Inc. -Class A	872,721	62,835,912
Specialty Chemicals–0.42%		
PPG Industries, Inc.	275,168	55,476,620
Systems Software–1.51%		
Microsoft Corp.	2,323,746	95,134,161
Symantec Corp.	4,779,865	105,109,232
		200,243,393
Wireless Telecommunication Services–0.53%		
Vodafone Group PLC -ADR (United Kingdom)	2,027,513	70,983,230
Total Common Stocks & Other Equity Interests (Cost \$6,355,113,522)		8,407,507,249
	Principal Amount	
Bonds and Notes–21.93%		
Advertising–0.06%		
Interpublic Group of Cos., Inc. (The), Sr. Unsec. Global Notes, 2.25%, 11/15/17	\$ 4,145,000	4,237,327
4.20%, 04/15/24	3,565,000	3,672,841
		7,910,168
Aerospace & Defense–0.06%		
L-3 Communications Corp., Sr. Unsec. Gtd. Global Notes, 3.95%, 05/28/24	4,355,000	4,423,982
Precision Castparts Corp., Sr. Unsec. Global Notes, 2.50%, 01/15/23	4,150,000	3,997,068
		8,421,050
Agricultural & Farm Machinery–0.11%		
Deere & Co., Sr. Unsec. Notes, 2.60%, 06/08/22	14,645,000	14,396,585

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Agricultural Products—0.04%		
Ingredion Inc., Sr. Unsec. Notes, 6.63%, 04/15/37	\$ 3,940,000	\$ 4,868,758
Air Freight & Logistics—0.32%		
FedEx Corp., Sr. Unsec. Gtd. Bonds, 4.90%, 01/15/34	4,310,000	4,632,827
Sr. Unsec. Gtd. Notes, 5.10%, 01/15/44	8,875,000	9,635,231
United Parcel Service Inc., Sr. Unsec. Global Notes, 2.45%, 10/01/22	3,320,000	3,226,173
UTi Worldwide Inc., Sr. Unsec. Conv. Notes, 4.50%, 03/01/19 ^(c)	24,390,000	25,533,281
		43,027,512

Airlines—0.12%

Continental Airlines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. Pass Through Cdfs., 4.75%, 01/12/21	4,169,140	4,515,700
Series 2012-1, Class A, Sr. Sec. Pass Through Cdfs., 4.15%, 04/11/24	5,466,992	5,702,756
Delta Air Lines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. Pass Through Cdfs., 6.20%, 07/02/18	2,345,685	2,643,294
Virgin Australia Pass Through Trust (Australia), Series 2013-1, Class A, Sec. Gtd. Pass Through Cdfs., 5.00%, 10/23/23 ^(c)	3,089,541	3,321,038
		16,182,788

Airport Services—0.05%

Heathrow Funding Ltd. (United Kingdom), Sr. Sec. Notes, 2.50%, 06/25/15 ^(c)	6,220,000	6,354,957
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Application Software—0.17%

Citrix Systems Inc., Sr. Unsec. Conv. Notes, 0.50%, 04/15/19 ^(c)	21,466,000	21,962,401
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Asset Management & Custody Banks—0.16%

Apollo Management Holdings L.P., Sr. Unsec. Gtd. Notes, 4.00%, 05/30/24 ^(c)	4,260,000	4,271,072
Bank of New York Mellon Corp. (The), Series D, Jr. Unsec. Sub. Global Notes, 4.50% ^(d)	5,600,000	5,278,000
Blackstone Holdings Finance Co. LLC, Sr. Unsec. Gtd. Notes, 5.00%, 06/15/44 ^(c)	3,975,000	4,139,421
KKR Group Finance Co III LLC, Sr. Unsec. Gtd. Bonds, 5.13%, 06/01/44 ^(c)	7,280,000	7,319,962
		21,008,455

Automobile Manufacturers—0.22%

Daimler Finance North America LLC (Germany), Sr. Unsec. Gtd. Notes, 1.88%, 09/15/14 ^(c)	7,170,000	7,194,776
1.88%, 01/11/18 ^(c)	5,220,000	5,275,745

	Principal Amount	Value
Automobile Manufacturers—(continued)		
Ford Motor Co., Sr. Unsec. Global Notes, 4.75%, 01/15/43	\$ 11,500,000	\$ 11,690,905
Ford Motor Credit Co. LLC., Sr. Unsec. Global Notes, 2.50%, 01/15/16	4,970,000	5,105,423
		29,266,849
Automotive Retail—0.12%		
Advance Auto Parts, Inc., Sr. Unsec. Gtd. Notes, 4.50%, 12/01/23	6,415,000	6,797,206
5.75%, 05/01/20	7,393,000	8,484,409
		15,281,615

Biotechnology—0.71%

Celgene Corp., Sr. Unsec. Global Notes, 4.00%, 08/15/23	4,735,000	4,950,656
4.63%, 05/15/44	13,875,000	13,910,442
Cubist Pharmaceuticals Inc., Sr. Unsec. Conv. Bonds, 1.88%, 09/01/20 ^(c)	17,424,000	19,569,330
Sr. Unsec. Conv. Notes, 1.13%, 09/01/18 ^(c)	10,648,000	11,919,105
Gilead Sciences, Inc., Sr. Unsec. Global Bonds, 2.05%, 04/01/19	6,515,000	6,567,589
Series D, Sr. Unsec. Conv. Notes, 1.63%, 05/01/16	10,367,000	37,036,159
		93,953,281

Brewers—0.13%

Anheuser-Busch InBev Worldwide, Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 0.80%, 07/15/15	3,745,000	3,760,915
3.63%, 04/15/15	6,145,000	6,319,423
FBG Finance Ltd. (Australia), Sr. Unsec. Gtd. Notes, 5.13%, 06/15/15 ^(c)	6,965,000	7,285,340
		17,365,678

Broadcasting—0.41%

Grupo Televisa S.A.B. (Mexico), Sr. Unsec. Global Notes, 5.00%, 05/13/45	3,000,000	2,995,123
Liberty Media Corp., Sr. Unsec. Conv. Notes, 1.38%, 10/15/23 ^(c)	52,757,000	51,240,236
		54,235,359

Cable & Satellite—0.41%

Comcast Corp., Sr. Unsec. Gtd. Global Notes, 4.25%, 01/15/33	8,165,000	8,410,178
5.70%, 05/15/18	4,735,000	5,481,801
Sr. Unsec. Gtd. Notes, 6.45%, 03/15/37	2,465,000	3,145,757
COX Communications Inc., Sr. Unsec. Global Notes, 5.45%, 12/15/14	128,000	131,346

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Invesco Equity and Income Fund

	Principal Amount	Value
Cable & Satellite—(continued)		
Sr. Unsec. Notes, 4.70%, 12/15/42 ^(c)	\$ 4,980,000	\$ 4,873,405
6.25%, 06/01/18 ^(c)	3,700,000	4,253,770
7.25%, 11/15/15	5,000,000	5,457,200
8.38%, 03/01/39 ^(c)	655,000	922,762
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc., Sr. Unsec. Gtd. Global Notes, 5.15%, 03/15/42	1,370,000	1,445,428
Sr. Unsec. Gtd. Notes, 1.75%, 01/15/18	4,215,000	4,235,043
NBCUniversal Media LLC, Sr. Unsec. Gtd. Global Notes, 5.15%, 04/30/20	3,320,000	3,828,969
5.95%, 04/01/41	3,365,000	4,114,952
Time Warner Cable, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 11/15/40	7,235,000	8,454,375
		54,754,986
Casinos & Gaming—0.35%		
MGM Resorts International, Sr. Unsec. Gtd. Conv. Notes, 4.25%, 04/15/15	31,716,000	46,126,957
Catalog Retail—0.15%		
Liberty Interactive LLC, Sr. Unsec. Conv. Global Bonds, 0.75%, 03/30/23 ^(e)	14,853,000	19,355,316
Commodity Chemicals—0.08%		
Montell Finance Co. B.V. (Netherlands), Sr. Unsec. Gtd. Deb., 8.10%, 03/15/27 ^(c)	7,384,000	9,979,683
Communications Equipment—0.47%		
Ciena Corp., Sr. Unsec. Conv. Notes, 4.00%, 12/15/20 ^(c)	29,353,000	38,782,651
JDS Uniphase Corp., Sr. Unsec. Conv. Notes, 0.63%, 08/15/18 ^{(c)(e)}	19,999,000	19,911,505
Juniper Networks Inc., Sr. Unsec. Global Notes, 4.50%, 03/15/24	3,010,000	3,163,444
		61,857,600
Construction Machinery & Heavy Trucks—0.06%		
Greenbrier Cos., Inc. (The), Sr. Unsec. Conv. Notes, 3.50%, 04/01/18	4,891,000	8,051,809
Construction Materials—0.57%		
Cemex S.A.B. de C.V. (Mexico), Unsec. Sub. Conv. Notes, 4.88%, 03/15/15	60,100,000	75,913,812
Data Processing & Outsourced Services—0.05%		
Computer Sciences Corp., Sr. Unsec. Global Notes, 4.45%, 09/15/22	4,954,000	5,206,504
Xerox Corp., Sr. Unsec. Notes, 4.25%, 02/15/15	820,000	841,562
		6,048,066
Distillers & Vintners—0.02%		
Brown-Forman Corp., Sr. Unsec. Notes, 2.25%, 01/15/23	3,480,000	3,245,724

	Principal Amount	Value
Diversified Banks—1.73%		
Abbey National Treasury Services PLC (United Kingdom), Sr. Unsec. Gtd. Medium-Term Euro Notes, 3.88%, 11/10/14 ^(c)	\$ 9,000,000	\$ 9,108,731
Banco Inbursa S.A. Institucion de Banca Multiple (Mexico), Sr. Unsec. Notes, 4.13%, 06/06/24 ^(c)	5,000,000	4,984,300
Bank of America Corp., Sr. Unsec. Global Notes, 2.60%, 01/15/19	8,220,000	8,336,700
5.75%, 12/01/17	2,825,000	3,203,724
Sr. Unsec. Medium-Term Notes, 1.25%, 01/11/16	6,465,000	6,512,555
5.00%, 01/21/44	2,905,000	3,079,975
6.88%, 04/25/18	9,445,000	11,182,296
Series L, Sr. Unsec. Medium-Term Global Notes, 5.65%, 05/01/18	8,680,000	9,877,892
Barclays Bank PLC (United Kingdom), Sr. Unsec. Global Notes, 2.75%, 02/23/15	2,535,000	2,577,004
6.75%, 05/22/19	8,500,000	10,312,754
Unsec. Sub. Global Notes, 5.14%, 10/14/20	5,015,000	5,481,937
BBVA Bancomer S.A. (Mexico), Sr. Unsec. Notes, 4.38%, 04/10/24 ^(c)	6,875,000	6,944,254
Bear Stearns Cos., LLC (The), Sr. Unsec. Global Notes, 7.25%, 02/01/18	8,140,000	9,727,916
Danske Bank A/S (Denmark), Sr. Unsec. Notes, 3.88%, 04/14/16 ^(c)	9,435,000	9,944,621
HBOS PLC (United Kingdom), Unsec. Sub. Medium-Term Global Notes, 6.75%, 05/21/18 ^(c)	8,535,000	9,852,404
HSBC Bank PLC (United Kingdom), Sr. Unsec. Notes, 4.13%, 08/12/20 ^(c)	8,540,000	9,226,960
HSBC Finance Corp., Sr. Unsec. Sub. Global Notes, 6.68%, 01/15/21	828,000	995,129
HSBC Holdings PLC (United Kingdom), Unsec. Sub. Global Notes, 4.25%, 03/14/24	2,165,000	2,231,656
JPMorgan Chase & Co, Series S, Jr. Unsec. Sub. Notes, 6.75% ^(d)	5,885,000	6,370,513
JPMorgan Chase & Co., Sr. Unsec. Global Notes, 4.40%, 07/22/20	5,700,000	6,259,794
Sr. Unsec. Notes, 6.00%, 01/15/18	7,395,000	8,498,155
Korea Development Bank (The) (South Korea), Sr. Unsec. Global Notes, 4.38%, 08/10/15	3,460,000	3,607,668
Lloyds Bank PLC (United Kingdom), Sr. Unsec. Gtd. Global Notes, 2.30%, 11/27/18	5,240,000	5,337,732
Mizuho Financial Group Cayman 3 Ltd. (Japan), Unsec. Gtd. Sub. Notes, 4.60%, 03/27/24 ^(c)	5,010,000	5,210,862

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Invesco Equity and Income Fund

	Principal Amount	Value
Diversified Banks—(continued)		
National Australia Bank Ltd. (Australia), Sr. Unsec. Bonds, 3.75%, 03/02/15 ^(c)	\$ 3,390,000	\$ 3,475,713
Nordea Bank AB (Sweden), Sr. Unsec. Notes, 4.88%, 01/27/20 ^(c)	4,495,000	5,055,344
Series 2, Sr. Unsec. Notes, 3.70%, 11/13/14 ^(c)	880,000	893,472
Rabobank Nederland N.V. (Netherlands), Sr. Unsec. Medium-Term Global Notes, 4.75%, 01/15/20 ^(c)	9,100,000	10,174,021
Santander U.S. Debt S.A. Unipersonal (Spain), Sr. Unsec. Gtd. Notes, 3.72%, 01/20/15 ^(c)	3,200,000	3,252,739
Societe Generale S.A. (France), Unsec. Sub. Notes, 5.00%, 01/17/24 ^(c)	7,365,000	7,563,771
Standard Chartered PLC (United Kingdom), Sr. Unsec. Notes, 3.85%, 04/27/15 ^(c)	4,190,000	4,312,799
5.50%, 11/18/14 ^(c)	1,140,000	1,165,264
Unsec. Sub. Notes, 5.70%, 03/26/44 ^(c)	6,395,000	6,825,456
U.S. Bank N.A., Unsec. Sub. Notes, 3.78%, 04/29/20	8,200,000	8,410,002
Wells Fargo & Co., Sr. Unsec. Global Notes, 1.50%, 01/16/18	2,070,000	2,066,809
3.63%, 04/15/15	750,000	771,152
Unsec. Sub. Global Notes, 4.13%, 08/15/23	11,753,000	12,168,406
Unsec. Sub. Medium-Term Notes, 4.10%, 06/03/26	4,515,000	4,554,178
		229,554,658
Diversified Capital Markets—0.08%		
Credit Suisse AG (Switzerland), Unsec. Sub. Notes, 6.50%, 08/08/23 ^(c)	6,536,000	7,276,365
UBS AG (Switzerland), Sr. Unsec. Medium-Term Bank Notes, 3.88%, 01/15/15	834,000	852,155
Sr. Unsec. Medium-Term Global Bank Notes, 5.75%, 04/25/18	2,414,000	2,777,775
		10,906,295
Diversified Chemicals—0.03%		
Dow Chemical Co. (The), Sr. Unsec. Global Notes, 4.38%, 11/15/42	4,145,000	3,998,374
Diversified Metals & Mining—0.42%		
Anglo American Capital PLC (United Kingdom), Sr. Unsec. Gtd. Notes, 4.13%, 04/15/21 ^(c)	5,205,000	5,282,495
9.38%, 04/08/19 ^(c)	3,185,000	4,108,051
Freeport-McMoRan Copper & Gold Inc., Sr. Unsec. Global Notes, 1.40%, 02/13/15	5,940,000	5,969,563

	Principal Amount	Value
Diversified Metals & Mining—(continued)		
Glencore Finance Canada Ltd. (Canada), Sr. Unsec. Gtd. Notes, 2.05%, 10/23/15 ^(c)	\$ 4,700,000	\$ 4,764,816
2.70%, 10/25/17 ^(c)	4,700,000	4,821,123
Glencore Funding LLC (Switzerland), Sr. Unsec. Gtd. Notes, 3.13%, 04/29/19 ^(c)	10,535,000	10,659,698
Rio Tinto Finance USA Ltd. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 7.13%, 07/15/28	2,175,000	2,844,878
9.00%, 05/01/19	5,240,000	6,899,322
Southern Copper Corp., Sr. Unsec. Global Notes, 5.25%, 11/08/42	7,260,000	6,723,554
5.38%, 04/16/20	1,170,000	1,303,882
6.75%, 04/16/40	1,695,000	1,834,902
		55,212,284
Diversified REIT's—0.11%		
Dexus Diversified Trust/Dexus Office Trust (Australia), Sr. Unsec. Gtd. Notes, 5.60%, 03/15/21 ^(c)	12,535,000	14,088,274
Diversified Support Services—0.04%		
Cintas Corp. No. 2, Sr. Unsec. Gtd. Notes, 2.85%, 06/01/16	4,605,000	4,774,699
Drug Retail—0.08%		
CVS Pass Through Trust, Sr. Sec. Global Pass Through Cfts., 6.04%, 12/10/28	9,481,760	10,791,437
Electric Utilities—0.28%		
Baltimore Gas & Electric Co., Sr. Unsec. Notes, 3.35%, 07/01/23	6,220,000	6,342,983
Electricite de France S.A. (France), Jr. Unsec. Sub. Notes, 5.63% ^{(c)(d)}	8,670,000	9,036,307
Sr. Unsec. Notes, 4.60%, 01/27/20 ^(c)	2,150,000	2,397,855
4.88%, 01/22/44 ^(c)	9,110,000	9,611,283
Enel Finance International N.V. (Italy), Sr. Unsec. Gtd. Notes, 3.88%, 10/07/14 ^(c)	600,000	606,284
Iberdrola Finance Ireland Ltd. (Spain), Sr. Unsec. Gtd. Notes, 3.80%, 09/11/14 ^(c)	2,175,000	2,192,568
Louisville Gas & Electric Co., Sr. Sec. First Mortgage Global Bonds, 1.63%, 11/15/15	5,525,000	5,616,353
Ohio Power Co., Series M, Sr. Unsec. Notes, 5.38%, 10/01/21	1,050,000	1,235,639
PPL Electric Utilities Corp., Sr. Sec. First Mortgage Bonds, 6.25%, 05/15/39	355,000	467,556
		37,506,828
Electrical Components & Equipment—0.06%		
Eaton Corp., Sr. Unsec. Gtd. Global Notes, 0.95%, 11/02/15	8,285,000	8,334,182
Fertilizers & Agricultural Chemicals—0.03%		
Monsanto Co., Sr. Unsec. Global Notes, 3.60%, 07/15/42	4,150,000	3,838,758

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Food Retail—0.10%		
Kroger Co. (The), Sr. Unsec. Global Notes, 3.30%, 01/15/21	\$ 12,870,000	\$ 13,186,666
General Merchandise Stores—0.07%		
Target Corp., Sr. Unsec. Global Notes, 2.90%, 01/15/22	9,830,000	9,904,760
Gold—0.16%		
Barrick North America Finance LLC (Canada), Sr. Unsec. Gtd. Global Notes, 5.70%, 05/30/41	4,000,000	3,992,165
Gold Fields Orogen Holding BVI Ltd. (South Africa), Sr. Unsec. Gtd. Notes, 4.88%, 10/07/20 ^(c)	10,422,000	9,484,020
Newmont Mining Corp., Sr. Unsec. Gtd. Global Notes, 3.50%, 03/15/22	8,645,000	8,159,468
		21,635,653
Health Care Distributors—0.16%		
AmerisourceBergen Corp., Sr. Unsec. Bonds, 3.40%, 05/15/24	9,400,000	9,432,978
McKesson Corp., Sr. Unsec. Global Notes, 2.28%, 03/15/19	11,085,000	11,165,121
		20,598,099
Health Care Equipment—0.65%		
CareFusion Corp., Sr. Unsec. Global Notes, 3.88%, 05/15/24	6,825,000	6,896,290
	7,465,000	7,483,648
Edwards Lifesciences Corp., Sr. Unsec. Global Notes, 2.88%, 10/15/18	7,055,000	7,233,095
Medtronic Inc., Sr. Unsec. Global Notes, 4.00%, 04/01/43	5,720,000	5,525,742
	11,495,000	12,109,911
NuVasive Inc., Sr. Unsec. Conv. Notes, 2.75%, 07/01/17	13,684,000	15,411,605
Volcano Corp., Sr. Unsec. Conv. Notes, 1.75%, 12/01/17	32,517,000	31,419,551
		86,079,842
Health Care Facilities—0.53%		
Brookdale Senior Living Inc., Sr. Unsec. Conv. Notes, 2.75%, 06/15/18	24,795,000	33,984,647
HealthSouth Corp., Sr. Unsec. Sub. Conv. Notes, 2.00%, 12/01/20 ^(e)	33,605,000	36,461,425
		70,446,072
Health Care REIT's—0.21%		
HCP, Inc., Sr. Unsec. Global Notes, 4.20%, 03/01/24	4,690,000	4,876,884
Health Care REIT, Inc., Sr. Unsec. Global Notes, 4.50%, 01/15/24	5,990,000	6,340,272
Senior Housing Properties Trust, Sr. Unsec. Notes, 4.30%, 01/15/16	6,620,000	6,888,938
Ventas Realty L.P., Sr. Unsec. Gtd. Notes, 5.70%, 09/30/43	2,080,000	2,435,297

	Principal Amount	Value
Health Care REIT's—(continued)		
Ventas Realty L.P./Ventas Capital Corp., Sr. Unsec. Gtd. Notes, 2.70%, 04/01/20	\$ 4,710,000	\$ 4,719,041
	2,635,000	2,810,583
		28,071,015
Health Care Services—0.69%		
Express Scripts Holding Co., Sr. Unsec. Gtd. Notes, 3.13%, 05/15/16	3,800,000	3,974,342
Medco Health Solutions Inc., Sr. Unsec. Gtd. Notes, 2.75%, 09/15/15	3,535,000	3,629,168
Omnicare, Inc., Sr. Unsec. Gtd. Sub. Conv. Notes, 3.75%, 04/01/42	29,270,000	46,758,825
	18,351,000	20,151,692
Sr. Unsec. Sub. Gtd. Conv. Notes, 3.50%, 02/15/44	18,351,000	20,151,692
Series OCR, Sr. Unsec. Gtd. Conv. Deb., 3.25%, 12/15/15 ^(e)	16,126,000	17,234,663
		91,748,690
Homebuilding—0.07%		
MDC Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 01/15/43	10,130,000	9,256,391
Hotels, Resorts & Cruise Lines—0.08%		
Wyndham Worldwide Corp., Sr. Unsec. Notes, 2.95%, 03/01/17	1,225,000	1,275,767
	8,170,000	9,085,781
		10,361,548
Housewares & Specialties—0.10%		
Tupperware Brands Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 06/01/21	12,185,000	13,061,305
Hypermarkets & Super Centers—0.03%		
Wal-Mart Stores, Inc., Sr. Unsec. Global Bonds, 3.30%, 04/22/24	3,610,000	3,642,373
Sr. Unsec. Global Notes, 6.50%, 08/15/37	730,000	964,983
		4,607,356
Industrial Conglomerates—0.15%		
General Electric Capital Corp., Sr. Unsec. Medium-Term Global Notes, 6.00%, 08/07/19	8,500,000	10,087,969
Series C, Jr. Unsec. Sub. Global Bonds, 5.25% ^(d)	9,400,000	9,541,000
		19,628,969
Industrial Machinery—0.07%		
Pentair Finance S.A., Sr. Unsec. Gtd. Global Notes, 5.00%, 05/15/21	7,940,000	8,803,904
Insurance Brokers—0.03%		
Marsh & McLennan Cos., Inc., Sr. Unsec. Global Notes, 4.05%, 10/15/23	3,960,000	4,171,911

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Integrated Oil & Gas—0.31%		
BP Capital Markets PLC (United Kingdom), Sr. Unsec. Gtd. Global Notes, 2.24%, 05/10/19	\$ 9,645,000	\$ 9,754,615
Chevron Corp., Sr. Unsec. Global Notes, 1.72%, 06/24/18	5,275,000	5,327,587
Husky Energy Inc. (Canada), Sr. Unsec. Global Notes, 3.95%, 04/15/22	3,630,000	3,843,021
Petrobras Global Finance B.V. (Brazil), Sr. Unsec. Gtd. Global Notes, 5.63%, 05/20/43	6,505,000	5,874,243
Shell International Finance B.V. (Netherlands), Sr. Unsec. Gtd. Global Notes, 3.10%, 06/28/15	1,965,000	2,024,724
Sunoco Logistics Partners Operations L.P., Sr. Unsec. Gtd. Notes, 5.30%, 04/01/44	8,165,000	8,621,916
5.50%, 02/15/20	5,405,000	6,142,772
		41,588,878

Integrated Telecommunication Services—0.58%

AT&T Corp., Sr. Unsec. Gtd. Global Notes, 8.00%, 11/15/31	63,000	92,106
AT&T Inc., Sr. Unsec. Global Notes, 5.35%, 09/01/40	2,077,000	2,279,522
6.15%, 09/15/34	3,675,000	4,319,070
British Telecommunications PLC (United Kingdom), Sr. Unsec. Global Notes, 1.25%, 02/14/17	5,420,000	5,442,202
Deutsche Telekom International Finance B.V. (Germany), Sr. Unsec. Gtd. Global Bonds, 8.75%, 06/15/30	2,545,000	3,725,937
Verizon Communications, Inc., Sr. Unsec. Global Notes, 3.00%, 04/01/16	3,575,000	3,724,682
5.15%, 09/15/23	13,405,000	15,100,855
6.40%, 09/15/33	18,470,000	22,799,240
6.40%, 02/15/38	3,500,000	4,282,081
6.55%, 09/15/43	12,000,000	15,150,980
		76,916,675

Internet Software & Services—0.12%

Baidu Inc. (China), Sr. Unsec. Global Notes, 3.25%, 08/06/18	6,700,000	6,930,461
Tencent Holdings Ltd. (China), Sr. Unsec. Notes, 3.38%, 05/02/19 ^(c)	9,435,000	9,667,667
		16,598,128

Investment Banking & Brokerage—1.87%

Charles Schwab Corp. (The), Sr. Unsec. Notes, 4.45%, 07/22/20	7,880,000	8,758,580
Goldman Sachs Group, Inc. (The), Sr. Unsec. Global Notes, 5.25%, 07/27/21	5,510,000	6,208,250
6.15%, 04/01/18	10,325,000	11,889,245

Investment Banking & Brokerage—(continued)

Sr. Unsec. Medium-Term Global Notes, 3.70%, 08/01/15	\$ 1,350,000	\$ 1,396,518
Unsec. Global Notes, 2.63%, 01/31/19	5,200,000	5,266,001
Unsec. Sub. Global Notes, 6.75%, 10/01/37	4,585,000	5,514,434
Series C, Sr. Unsec. Exchangeable Basket-Linked Conv. Medium-Term Notes, 1.00%, 03/15/17 ^{(c)(g)}	61,461,000	75,939,982
1.00%, 09/28/20 ^{(c)(l)}	59,890,000	61,960,996
Jefferies Group LLC, Sr. Unsec. Conv. Notes, 3.88%, 11/01/17 ^(e)	10,572,000	11,364,900
Macquarie Bank Ltd. (Australia), Sr. Unsec. Notes, 5.00%, 02/22/17 ^(c)	6,100,000	6,675,816
Macquarie Group Ltd. (Australia), Sr. Unsec. Notes, 6.00%, 01/14/20 ^(c)	2,725,000	3,087,894
Morgan Stanley, Sr. Unsec. Global Notes, 3.80%, 04/29/16	5,560,000	5,867,585
6.38%, 07/24/42	8,140,000	10,279,063
Sr. Unsec. Medium-Term Global Notes, 4.00%, 07/24/15	12,875,000	13,370,713
Sr. Unsec. Notes, 3.45%, 11/02/15	9,855,000	10,238,086
5.75%, 01/25/21	3,135,000	3,634,536
Series F, Sr. Unsec. Notes, 3.88%, 04/29/24	7,450,000	7,533,499
		248,986,098
IT Consulting & Other Services—0.00%		
International Business Machines Corp., Sr. Unsec. Global Notes, 7.63%, 10/15/18	100,000	124,415
Life & Health Insurance—0.30%		
Aegon N.V. (Netherlands), Sr. Unsec. Global Bonds, 4.63%, 12/01/15	3,100,000	3,263,124
Lincoln National Corp., Sr. Unsec. Global Notes, 4.00%, 09/01/23	4,505,000	4,707,380
MetLife, Inc., Sr. Unsec. Global Notes, 4.75%, 02/08/21	3,565,000	4,007,980
Series D, Sr. Unsec. Notes, 4.37%, 09/15/23	6,408,000	6,916,778
Pacific LifeCorp., Sr. Unsec. Notes, 6.00%, 02/10/20 ^(c)	3,425,000	3,959,279
Prudential Financial, Inc., Sr. Unsec. Medium-Term Notes, 5.10%, 08/15/43	4,010,000	4,427,098
Series D, Sr. Unsec. Medium-Term Notes, 3.88%, 01/14/15	950,000	970,498
4.75%, 09/17/15	5,030,000	5,299,858
6.63%, 12/01/37	3,475,000	4,551,764
7.38%, 06/15/19	1,020,000	1,270,401
		39,374,160

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Managed Health Care—0.66%		
Aetna, Inc., Sr. Unsec. Global Notes, 3.95%, 09/01/20	\$ 9,990,000	\$ 10,825,734
UnitedHealth Group Inc., Sr. Unsec. Global Notes, 1.63%, 03/15/19	5,805,000	5,747,073
Wellpoint Inc., Sr. Unsec. Conv. Bonds, 2.75%, 10/15/42	45,576,000	70,984,620
		87,557,427
Movies & Entertainment—0.06%		
Live Nation Entertainment, Inc., Sr. Unsec. Conv. Notes, 2.50%, 05/15/19 ^(c)	4,582,000	4,765,280
Time Warner, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 11/15/16	2,655,000	2,967,998
		7,733,278
Multi-Utilities—0.03%		
Enable Midstream Partners L.P., Sr. Unsec. Notes, 2.40%, 05/15/19 ^(c)	4,395,000	4,408,521
Office REIT's—0.10%		
Digital Realty Trust L.P., Sr. Unsec. Gtd. Global Notes, 4.50%, 07/15/15	5,210,000	5,375,648
Highwoods Realty L.P., Sr. Unsec. Notes, 3.20%, 06/15/21	1,650,000	1,638,853
Piedmont Operating Partnership L.P., Sr. Unsec. Gtd. Global Notes, 4.45%, 03/15/24	6,115,000	6,261,728
		13,276,229
Office Services & Supplies—0.04%		
Pitney Bowes Inc., Sr. Unsec. Global Notes, 4.63%, 03/15/24	5,065,000	5,236,640
Oil & Gas Drilling—0.10%		
Noble Holding International Ltd., Sr. Unsec. Gtd. Global Notes, 2.50%, 03/15/17	1,150,000	1,178,234
Rowan Cos. Inc., Sr. Unsec. Gtd. Notes, 5.85%, 01/15/44	11,390,000	12,109,095
		13,287,329
Oil & Gas Equipment & Services—0.11%		
Helix Energy Solutions Group, Inc., Sr. Unsec. Conv. Notes, 3.25%, 03/15/18 ^(c)	11,911,000	15,223,747
Oil & Gas Exploration & Production—0.71%		
Cobalt International Energy Inc., Sr. Unsec. Conv. Notes, 2.63%, 12/01/19	41,457,000	38,762,295
Noble Energy, Inc., Sr. Unsec. Global Notes, 5.25%, 11/15/43	7,940,000	8,755,369
Petroleos Mexicanos (Mexico), Sr. Unsec. Gtd. Global Notes, 4.88%, 01/24/22	7,430,000	8,010,828
Southwestern Energy Co., Sr. Unsec. Gtd. Global Notes, 4.10%, 03/15/22	7,500,000	7,941,116
Stone Energy Corp., Sr. Unsec. Gtd. Conv. Notes, 1.75%, 03/01/17	24,746,000	31,334,622
		94,804,230

	Principal Amount	Value
Oil & Gas Refining & Marketing—0.04%		
Phillips 66, Sr. Unsec. Gtd. Global Notes, 1.95%, 03/05/15	\$ 4,760,000	\$ 4,814,771
Oil & Gas Storage & Transportation—0.31%		
Enterprise Products Operating LLC, Sr. Unsec. Gtd. Global Notes, 5.25%, 01/31/20	2,889,000	3,306,262
Sr. Unsec. Gtd. Notes, 6.45%, 09/01/40	555,000	703,592
Series N, Sr. Unsec. Gtd. Notes, 6.50%, 01/31/19	4,420,000	5,285,656
Plains All American Pipeline L.P./ PAA Finance Corp., Sr. Unsec. Global Notes, 3.65%, 06/01/22	4,275,000	4,431,652
Spectra Energy Capital LLC, Sr. Unsec. Gtd. Notes, 7.50%, 09/15/38	2,245,000	2,846,337
Texas Eastern Transmission L.P., Sr. Unsec. Notes, 7.00%, 07/15/32	3,835,000	5,025,638
Western Gas Partners L.P., Sr. Unsec. Notes, 5.45%, 04/01/44	9,710,000	10,607,895
Williams Partners L.P., Sr. Unsec. Global Notes, 5.40%, 03/04/44	9,000,000	9,642,500
		41,849,532
Other Diversified Financial Services—0.34%		
Citigroup Inc., Sr. Unsec. Global Notes, 6.01%, 01/15/15	1,615,000	1,669,561
6.13%, 11/21/17	11,440,000	13,092,818
8.50%, 05/22/19	2,385,000	3,056,666
Sr. Unsec. Notes, 4.75%, 05/19/15	1,000,000	1,039,181
Unsec. Sub. Global Notes, 3.50%, 05/15/23	5,000,000	4,850,748
5.30%, 05/06/44	2,765,000	2,834,556
6.68%, 09/13/43	8,000,000	9,785,433
ING Bank N.V. (Netherlands), Sr. Unsec. Notes, 3.75%, 03/07/17 ^(c)	8,380,000	8,938,299
		45,267,262
Packaged Foods & Meats—0.01%		
Mondelez International Inc., Sr. Unsec. Global Notes, 6.50%, 02/09/40	1,476,000	1,877,759
Paper Packaging—0.09%		
Packaging Corp. of America, Sr. Unsec. Global Notes, 4.50%, 11/01/23	11,775,000	12,586,727
Paper Products—0.03%		
International Paper Co., Sr. Unsec. Global Notes, 6.00%, 11/15/41	2,855,000	3,434,443
Personal Products—0.01%		
Avon Products Inc., Sr. Unsec. Global Notes, 2.38%, 03/15/16	1,610,000	1,635,864
Pharmaceuticals—0.73%		
AbbVie Inc., Sr. Unsec. Global Notes, 1.20%, 11/06/15	18,095,000	18,264,695

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Pharmaceuticals—(continued)		
Mylan Inc., Sr. Unsec. Gtd. Notes, 6.00%, 11/15/18 ^(c)	\$ 10,574,000	\$ 11,115,918
Novartis Capital Corp. (Switzerland), Sr. Unsec. Gtd. Global Notes, 4.40%, 05/06/44	12,800,000	13,268,799
Perrigo Co. PLC, Sr. Unsec. Gtd. Notes, 2.30%, 11/08/18 ^(c)	3,945,000	3,965,824
Salix Pharmaceuticals Ltd., Sr. Unsec. Conv. Notes, 1.50%, 03/15/19	25,242,000	46,461,056
Zoetis Inc., Sr. Unsec. Global Notes, 4.70%, 02/01/43	4,101,000	4,259,765
		97,336,057
Property & Casualty Insurance—0.19%		
CNA Financial Corp., Sr. Unsec. Global Bonds, 5.88%, 08/15/20	4,915,000	5,766,484
Sr. Unsec. Notes, 7.35%, 11/15/19	425,000	527,307
Markel Corp., Sr. Unsec. Notes, 5.00%, 03/30/43	4,185,000	4,379,233
Old Republic International Corp., Sr. Unsec. Conv. Notes, 3.75%, 03/15/18	1,912,000	2,435,410
Travelers Cos., Inc. (The), Sr. Unsec. Global Notes, 4.60%, 08/01/43	6,455,000	6,876,269
WR Berkley Corp., Sr. Unsec. Global Notes, 4.63%, 03/15/22	5,040,000	5,390,030
		25,374,733
Railroads—0.22%		
Burlington Northern Santa Fe, LLC, Sr. Unsec. Notes, 5.15%, 09/01/43	19,380,000	21,554,702
CSX Corp., Sr. Unsec. Notes, 5.50%, 04/15/41	1,660,000	1,928,908
Union Pacific Corp., Sr. Unsec. Notes, 4.85%, 06/15/44	5,560,000	6,194,833
		29,678,443
Regional Banks—0.12%		
Nationwide Building Society (United Kingdom), Sr. Unsec. Notes, 6.25%, 02/25/20 ^(c)	8,845,000	10,523,533
PNC Funding Corp., Sr. Unsec. Gtd. Global Notes, 5.13%, 02/08/20	5,305,000	6,060,655
		16,584,188
Reinsurance—0.06%		
Reinsurance Group of America Inc., Sr. Unsec. Medium-Term Notes, 4.70%, 09/15/23	7,510,000	8,080,859
Retail REIT's—0.05%		
WEA Finance LLC (Australia), Sr. Unsec. Gtd. Notes, 7.13%, 04/15/18 ^(c)	5,290,000	6,296,606

	Principal Amount	Value
Semiconductor Equipment—0.56%		
Lam Research Corp., Series B, Sr. Unsec. Conv. Notes, 1.25%, 05/15/18	\$ 33,039,000	\$ 44,086,415
Novellus Systems Inc., Sr. Unsec. Gtd. Conv. Notes, 2.63%, 05/15/41	15,729,000	29,816,286
		73,902,701
Semiconductors—0.64%		
Micron Technology Inc., Series G, Sr. Unsec. Conv. Global Bonds, 3.00%, 11/15/28 ^(e)	31,699,000	37,523,691
NVIDIA Corp., Sr. Unsec. Conv. Notes, 1.00%, 12/01/18 ^(c)	42,110,000	48,005,400
		85,529,091
Soft Drinks—0.09%		
PepsiCo, Inc., Sr. Unsec. Global Notes, 3.60%, 03/01/24	11,445,000	11,768,885
Sovereign Debt—0.15%		
Brazilian Government International Bond (Brazil), Sr. Unsec. Global Bonds, 6.00%, 01/17/17	16,505,000	18,460,842
Peruvian Government International Bond (Peru), Sr. Unsec. Global Notes, 7.13%, 03/30/19	1,650,000	2,019,188
		20,480,030
Specialized Finance—0.09%		
Moody's Corp., Sr. Unsec. Global Notes, 4.50%, 09/01/22	9,185,000	9,683,592
National Rural Utilities Cooperative Finance Corp., Sr. Sec. Collateral Trust Bonds, 3.05%, 02/15/22	2,550,000	2,592,353
		12,275,945
Specialized REIT's—0.30%		
American Tower Corp., Sr. Unsec. Global Notes, 3.40%, 02/15/19	7,235,000	7,566,269
4.63%, 04/01/15	2,425,000	2,505,451
5.00%, 02/15/24	5,500,000	5,985,150
Sr. Unsec. Notes, 4.50%, 01/15/18	4,620,000	5,036,884
Crown Castle Towers LLC, Sr. Sec. Gtd. Notes, 3.21%, 08/15/15 ^(c)	5,295,000	5,392,280
6.11%, 01/15/20 ^(c)	6,300,000	7,418,250
EPR Properties, Sr. Unsec. Gtd. Notes, 5.25%, 07/15/23	6,060,000	6,346,484
		40,250,768
Steel—0.45%		
ArcelorMittal (Luxembourg), Sr. Unsec. Global Bonds, 10.35%, 06/01/19	7,005,000	8,913,862
Sr. Unsec. Global Notes, 4.25%, 08/05/15	8,775,000	9,049,219
6.13%, 06/01/18	390,000	429,000
7.25%, 03/01/41	2,225,000	2,330,688

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Steel—(continued)		
United States Steel Corp., Sr. Unsec. Conv. Notes, 2.75%, 04/01/19	\$ 24,343,000	\$ 28,785,597
Vale Overseas Ltd. (Brazil), Sr. Unsec. Gtd. Global Notes, 4.63%, 09/15/20	320,000	343,706
5.63%, 09/15/19	4,655,000	5,284,345
Vale S.A. (Brazil), Sr. Unsec. Global Notes, 5.63%, 09/11/42	4,075,000	3,987,945
		59,124,362
Systems Software—0.18%		
NetSuite Inc., Sr. Unsec. Conv. Notes, 0.25%, 06/01/18	23,004,000	23,794,762
Technology Hardware, Storage & Peripherals—0.69%		
Apple Inc., Sr. Unsec. Global Notes, 3.45%, 05/06/24	3,055,000	3,097,798
Hewlett-Packard Co., Sr. Unsec. Global Notes, 2.63%, 12/09/14	5,620,000	5,683,317
SanDisk Corp., Sr. Unsec. Conv. Notes, 0.50%, 10/15/20 ^(c)	55,749,000	68,222,839
Seagate HDD Cayman, Sr. Unsec. Gtd. Bonds, 4.75%, 01/01/25 ^(c)	14,250,000	14,196,562
		91,200,516
Thriffs & Mortgage Finance—0.44%		
MGIC Investment Corp., Sr. Unsec. Conv. Notes, 2.00%, 04/01/20	\$ 6,962,000	\$ 9,877,338
5.00%, 05/01/17	24,396,000	28,131,637
Radian Group Inc., Sr. Unsec. Conv. Notes, 2.25%, 03/01/19	4,063,000	6,020,858
3.00%, 11/15/17	10,019,000	14,345,956
		58,375,789
Tobacco—0.13%		
Altria Group, Inc., Sr. Unsec. Gtd. Global Notes, 4.13%, 09/11/15	715,000	747,220
Philip Morris International Inc., Sr. Unsec. Global Notes, 3.60%, 11/15/23	3,940,000	4,061,660
4.88%, 11/15/43	11,740,000	12,698,041
		17,506,921
Trucking—0.09%		
Penske Truck Leasing Co., L.P./PTL Finance Corp., Sr. Unsec. Notes, 2.50%, 03/15/16 ^(c)	7,435,000	7,643,656
Ryder System, Inc., Sr. Unsec. Medium- Term Notes, 3.15%, 03/02/15	4,030,000	4,110,727
		11,754,383
Wireless Telecommunication Services—0.13%		
America Movil S.A.B. de C.V. (Mexico), Sr. Unsec. Global Notes, 4.38%, 07/16/42	6,610,000	6,178,668
Sr. Unsec. Gtd. Global Notes, 2.38%, 09/08/16	4,450,000	4,590,234

	Principal Amount	Value
Wireless Telecommunication Services—(continued)		
Rogers Communications Inc. (Canada), Sr. Unsec. Gtd. Global Notes, 4.50%, 03/15/43	\$ 6,080,000	\$ 5,960,075
		16,728,977
Total Bonds and Notes (Cost \$2,576,861,252)		2,912,763,508
U.S. Treasury Securities—5.84%		
U.S. Treasury Bills—0.02%		
0.04%, 11/13/14 ^{(h)(i)}	2,280,000	2,279,532
U.S. Treasury Bonds—0.02%		
3.63%, 02/15/44	2,822,000	2,987,600
U.S. Treasury Notes—5.80%		
2.63%, 07/31/14	95,125,000	95,527,094
2.38%, 10/31/14	206,415,000	208,386,677
2.13%, 11/30/14	77,385,000	78,172,874
2.25%, 01/31/15	19,650,000	19,933,129
2.50%, 03/31/15	495,000	504,843
2.13%, 05/31/15	4,445,000	4,533,430
2.00%, 04/30/16	17,445,000	17,997,301
1.75%, 05/31/16	950,000	975,900
0.38%, 04/30/16	21,000,000	21,015,124
0.88%, 04/30/17	2,000,000	2,006,153
0.88%, 05/15/17	73,025,000	73,238,371
0.63%, 05/31/17	4,410,000	4,386,370
1.25%, 01/31/19	23,000,000	22,801,322
1.63%, 04/30/19	122,832,000	123,460,680
3.63%, 08/15/19	58,350,000	64,320,322
3.38%, 11/15/19	10,000,000	10,904,490
2.50%, 05/15/24	22,430,000	22,487,498
		770,651,578
Total U.S. Treasury Securities (Cost \$771,017,841)		775,918,710
Shares		
Preferred Stocks—1.03%		
Asset Management & Custody Banks—0.17%		
AMG Capital Trust II, \$2.58 Jr. Gtd. Sub. Conv. Pfd.	233,000	14,475,125
State Street Corp., Series D, 5.90% Pfd.	300,000	7,845,750
		22,320,875
Diversified Banks—0.09%		
Wells Fargo & Co., 5.85% Pfd.	476,600	12,401,132
Oil & Gas Storage & Transportation—0.35%		
El Paso Energy Capital Trust I, \$2.38, Jr. Unsec. Sub. Gtd. Conv. Pfd.	875,900	46,440,218
Regional Banks—0.42%		
KeyCorp, Series A, \$7.75 Conv. Pfd.	427,098	55,202,417
Total Preferred Stocks (Cost \$105,145,663)		136,364,642

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
U.S. Government Sponsored Agency Securities—0.92%		
Federal Home Loan Mortgage Corp. (FHLMC)—0.54%		
Unsec. Global Notes, 3.00%, 07/28/14	\$ 23,700,000	\$ 23,808,640
6.75%, 03/15/31	7,000,000	10,036,124
Unsec. Global Notes, 4.88%, 06/13/18	33,680,000	38,465,519
		72,310,283

Federal National Mortgage Association (FNMA)—0.38%		
Unsec. Global Notes, 6.63%, 11/15/30	6,315,000	8,915,154
4.38%, 10/15/15	38,850,000	41,040,527
		49,955,681
Total U.S. Government Sponsored Agency Securities (Cost \$121,202,705)		122,265,964

Municipal Obligations—0.10%		
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project J); Series 2010, Class A, Build America Taxable RB, 6.66%, 04/01/57	4,980,000	5,969,626
Series 2010 A, Taxable Build America RB, 6.64%, 04/01/57	2,600,000	3,132,038
Texas (State of) Transportation Commission; Series 2010 B, Taxable First Tier Build America RB, 5.03%, 04/01/26	3,450,000	3,977,022
Total Municipal Obligations (Cost \$11,090,528)		13,078,686

U.S. Government Sponsored Agency Mortgage-Backed Securities—0.00%		
Federal Home Loan Mortgage Corp. (FHLMC)—0.00%		
Pass Through Cdfs., 6.50%, 05/01/29	2	2
5.50%, 02/01/37	129	144
		146

Federal National Mortgage Association (FNMA)—0.00%		
Pass Through Cdfs., 7.00%, 07/01/18 to 07/01/32	66,121	71,362
5.50%, 03/01/21	147	161
8.00%, 08/01/21	4,026	4,331
		75,854

Government National Mortgage Association (GNMA)—0.00%		
Pass Through Cdfs., 8.00%, 04/15/26 to 01/20/31	37,693	41,080
7.50%, 12/20/30	2,536	3,085
		44,165
Total U.S. Government Sponsored Agency Mortgage-Backed Securities (Cost \$114,317)		120,165

Money Market Funds—6.29%

	Shares	Value
Liquid Assets Portfolio –Institutional Class ⁽¹⁾	417,707,825	\$ 417,707,825
Premier Portfolio –Institutional Class ⁽¹⁾	417,707,825	417,707,825
Total Money Market Funds (Cost \$835,415,650)		835,415,650
TOTAL INVESTMENTS—99.42% (Cost \$10,775,961,478)		13,203,434,574
OTHER ASSETS LESS LIABILITIES—0.58%		77,146,887
NET ASSETS—100.00%		\$ 13,280,581,461

Investment Abbreviations:

ADR	—American Depositary Receipt
Conv.	—Convertible
Ctfs.	—Certificates
Deb.	—Debentures
Gtd.	—Guaranteed
Jr.	—Junior
Pfd.	—Preferred
RB	—Revenue Bonds
REIT	—Real Estate Investment Trust
Sec.	—Secured
Sr.	—Senior
Sub.	—Subordinated
Unsec.	—Unsecured

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- (c) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at May 31, 2014 was \$798,614,892, which represented 6.01% of the Fund's Net Assets.
- (d) Perpetual bond with no specified maturity date.
- (e) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (f) Exchangeable for a basket of five common shares.
- (g) Exchangeable for a basket of four common stocks and one ordinary Share.
- (h) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (i) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1F and Note 3.
- (j) The money market fund and the Fund are affiliated by having the same investment adviser.

See accompanying notes which are an integral part of this schedule.

Notes to Quarterly Schedule of Portfolio Holdings

May 31, 2014
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and ask prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and ask prices. For purposes of determining net asset value per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end of day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees.

Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/ask quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain of the Fund's investments.

A. Security Valuations – (continued)

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and Statement of Changes in Net Assets, or the net investment income per share and ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable.

E. Forward Foreign Currency Contracts – The Fund may enter into forward foreign currency contracts to manage or minimize currency or exchange rate risk. The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to "lock in" the U.S. dollar price of that security. A forward foreign currency contract is an obligation to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts

E. Forward Foreign Currency Contracts – (continued)

are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

- F. Futures Contracts** – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal counterparty risk since the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.
- G. Collateral** – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of May 31, 2014. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

During the nine months ended May 31, 2014, there were transfers from Level 1 to Level 2 of \$0 and from Level 2 to Level 1 of \$404,738,957, due to foreign fair value adjustments.

	Level 1	Level 2	Level 3	Total
Equity Securities	\$ 9,157,386,881	\$ 221,900,660	\$ --	\$ 9,379,287,541
U.S. Treasury Securities	--	775,918,710	--	775,918,710
Corporate Debt Securities	--	2,892,283,478	--	2,892,283,478
U.S. Government Sponsored Securities	--	122,386,129	--	122,386,129
Municipal Obligations	--	13,078,686	--	13,078,686
Foreign Sovereign Debt Securities	--	20,480,030	--	20,480,030
	\$ 9,157,386,881	\$ 4,046,047,693	\$ --	\$ 13,203,434,574
Forward Foreign Currency Contracts*	--	1,136,059	--	1,136,059
Futures*	176,058	--	--	176,058
Total Investments	\$ 9,157,562,939	\$ 4,047,183,752	\$ --	\$ 13,204,746,691

* Unrealized appreciation.

NOTE 3 -- Derivative Investments

Open Forward Foreign Currency Contracts at Period-End

Settlement Date	Counterparty	Contract to				Notional Value	Unrealized Appreciation (Depreciation)
		Deliver		Receive			
6/27/2014	Bank of New York Co., Inc. (The)	CAD	70,502,556	USD	64,603,009	\$ 64,986,486	\$ (383,477)
6/27/2014	State Street Bank and Trust Co.	CAD	70,915,143	USD	64,975,118	65,366,792	(391,674)
6/27/2014	Bank of New York Co., Inc. (The)	CHF	41,692,767	USD	46,732,388	46,573,725	158,663
6/27/2014	State Street Bank and Trust Co.	CHF	41,818,263	USD	46,872,265	46,713,912	158,353
6/27/2014	Bank of New York Co., Inc. (The)	EUR	84,591,016	USD	115,794,104	115,304,288	489,816
6/27/2014	State Street Bank and Trust Co.	EUR	84,779,828	USD	116,057,226	115,561,654	495,572
6/27/2014	Bank of New York Co., Inc. (The)	GBP	66,988,591	USD	112,782,662	112,265,769	516,893
6/27/2014	State Street Bank and Trust Co.	GBP	67,345,496	USD	113,377,826	112,863,904	513,922
6/27/2014	Bank of New York Co., Inc. (The)	ILS	139,255,137	USD	39,880,388	40,074,651	(194,263)
6/27/2014	State Street Bank and Trust Co.	ILS	139,284,435	USD	39,855,336	40,083,082	(227,746)
Total open forward foreign currency contracts - Currency Risk							\$ 1,136,059

Currency Abbreviations:

CAD -- Canadian Dollar

CHF -- Swiss Franc

EUR -- Euro

GBP -- British Pound Sterling

ILS -- Israeli Shekel

USD -- U.S. Dollar

Open Futures Contracts at Period-End

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation (Depreciation)
U.S. Treasury 5 year Notes	Short	729	September-2014	\$ (87,303,446)	\$ (7,256)
U.S. Treasury 10 year Notes	Short	1080	September-2014	(135,556,875)	183,314
Total Futures Contracts – Interest Rate Risk					\$ 176,058

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the nine months ended May 31, 2014 was \$3,329,993,523 and \$3,428,767,739, respectively. During the same period, purchases and sales of long-term U.S. Treasury obligations were \$1,960,629,946 and \$2,028,438,183, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$	2,514,047,913
Aggregate unrealized (depreciation) of investment securities		(134,252,891)
Net unrealized appreciation of investment securities	\$	2,379,795,022

Cost of investments for tax purposes is \$10,823,639,552.