
Invesco Equity and Income Fund
Quarterly Schedule of Portfolio Holdings
May 31, 2017



Schedule of Investments^(a)

May 31, 2017
(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—64.82%		
Aerospace & Defense—1.12%		
General Dynamics Corp.	798,488	\$ 162,292,686
Apparel, Accessories & Luxury Goods—0.41%		
Michael Kors Holdings Ltd. ^(b)	1,802,557	59,808,841
Asset Management & Custody Banks—1.79%		
Northern Trust Corp.	1,185,124	103,627,243
State Street Corp.	1,895,246	154,386,739
		258,013,982
Automobile Manufacturers—0.98%		
General Motors Co.	4,146,750	140,699,227
Biotechnology—0.45%		
Amgen Inc.	414,627	64,366,695
Broadcasting—0.21%		
CBS Corp. -Class B	487,789	29,808,786
Building Products—0.97%		
Johnson Controls International PLC	3,360,084	140,317,108
Cable & Satellite—1.86%		
Charter Communications, Inc. -Class A ^(b)	299,362	103,444,539
Comcast Corp. -Class A	3,950,808	164,709,186
		268,153,725
Communications Equipment—2.00%		
Cisco Systems, Inc.	5,008,131	157,906,370
Juniper Networks, Inc.	4,455,731	130,686,590
		288,592,960
Construction Machinery & Heavy Trucks—0.83%		
Caterpillar Inc.	1,138,258	120,006,541
Data Processing & Outsourced Services—0.71%		
PayPal Holdings, Inc. ^(b)	1,969,628	102,834,278
Diversified Banks—9.44%		
Bank of America Corp.	17,242,336	386,400,750
Citigroup Inc.	8,130,592	492,226,040
Comerica Inc.	1,675,106	114,845,267
JPMorgan Chase & Co.	4,485,404	368,475,938
		1,361,947,995
Diversified Metals & Mining—0.48%		
BHP Billiton Ltd. (Australia)	3,950,831	69,306,125
Drug Retail—1.57%		
CVS Health Corp.	526,277	40,433,862
Walgreens Boots Alliance, Inc.	2,302,385	186,539,233
		226,973,095

	Shares	Value
Electric Utilities—0.87%		
FirstEnergy Corp.	1,436,282	\$ 41,996,886
PG&E Corp.	1,228,076	83,975,837
		125,972,723
Fertilizers & Agricultural Chemicals—1.16%		
Agrium Inc. (Canada)	711,169	65,662,234
Mosaic Co. (The)	4,474,880	101,266,534
		166,928,768
Health Care Distributors—0.62%		
Cardinal Health, Inc.	1,197,066	88,930,033
Health Care Equipment—1.71%		
Baxter International Inc.	2,034,295	120,654,036
Medtronic PLC	1,500,835	126,490,374
		247,144,410
Home Improvement Retail—0.53%		
Kingfisher PLC (United Kingdom)	18,166,321	76,243,634
Hotels, Resorts & Cruise Lines—1.36%		
Carnival Corp.	3,068,051	196,570,028
Industrial Conglomerates—0.74%		
General Electric Co.	3,900,628	106,799,195
Industrial Machinery—0.84%		
Ingersoll-Rand PLC	1,346,115	120,611,904
Insurance Brokers—2.22%		
Aon PLC	1,107,650	145,002,462
Marsh & McLennan Cos., Inc.	1,039,596	80,631,066
Willis Towers Watson PLC	645,688	94,677,231
		320,310,759
Integrated Oil & Gas—3.62%		
Exxon Mobil Corp.	933,061	75,111,410
Occidental Petroleum Corp.	2,502,885	147,495,013
Royal Dutch Shell PLC -Class A (United Kingdom)	7,028,348	190,439,378
TOTAL S.A. (France)	2,053,927	109,338,282
		522,384,083
Integrated Telecommunication Services—0.65%		
Orange S.A. (France)	1,386,054	24,351,851
Verizon Communications Inc.	1,477,417	68,906,729
		93,258,580
Internet Software & Services—0.93%		
eBay Inc. ^(b)	3,929,334	134,776,156

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Investment Banking & Brokerage—3.51%		
Charles Schwab Corp. (The)	2,763,739	\$ 107,094,886
Goldman Sachs Group, Inc. (The)	548,429	115,861,111
Morgan Stanley	6,799,420	283,807,791
		506,763,788
IT Consulting & Other Services—0.91%		
Cognizant Technology Solutions Corp. -Class A	1,961,137	131,219,677
Managed Health Care—0.62%		
Anthem, Inc.	493,266	89,947,055
Movies & Entertainment—0.57%		
Time Warner Inc.	823,257	81,905,839
Oil & Gas Equipment & Services—1.89%		
Baker Hughes Inc.	2,649,219	146,104,428
TechnipFMC PLC (United Kingdom) ^(b)	4,388,632	127,050,896
		273,155,324
Oil & Gas Exploration & Production—3.29%		
Apache Corp.	3,894,073	182,086,853
Canadian Natural Resources Ltd. (Canada)	4,720,176	136,065,184
Devon Energy Corp.	4,591,820	156,030,044
		474,182,081
Other Diversified Financial Services—0.43%		
Voya Financial, Inc.	1,796,000	61,387,280
Packaged Foods & Meats—0.75%		
Mondelez International, Inc. -Class A	2,310,660	107,653,649
Pharmaceuticals—3.74%		
Merck & Co., Inc.	2,366,633	154,091,475
Novartis AG (Switzerland)	1,323,645	108,362,203
Pfizer Inc.	5,002,309	163,325,389
Sanofi (France)	1,155,748	114,471,950
		540,251,017
Railroads—0.81%		
CSX Corp.	2,145,764	116,236,036
Regional Banks—5.03%		
BB&T Corp.	934,786	38,933,837
Citizens Financial Group, Inc.	6,647,016	226,663,246
Fifth Third Bancorp	6,246,381	148,289,085
First Horizon National Corp.	4,344,364	73,593,526
KeyCorp	3,080,176	53,810,675
PNC Financial Services Group, Inc. (The)	1,560,762	185,262,449
		726,552,818
Semiconductors—1.64%		
Intel Corp.	2,934,073	105,949,376
QUALCOMM Inc.	2,283,482	130,775,014
		236,724,390

	Shares	Value
Systems Software—2.24%		
Microsoft Corp.	1,522,287	\$ 106,316,524
Oracle Corp.	4,785,514	217,214,481
		323,531,005
Tobacco—0.80%		
Philip Morris International Inc.	967,840	115,947,232
Wireless Telecommunication Services—0.52%		
Vodafone Group PLC -ADR (United Kingdom)	2,484,843	75,191,349
Total Common Stocks & Other Equity Interests (Cost \$6,929,811,306)		9,353,700,857
	Principal Amount	
Bonds & Notes—18.80%		
Advertising—0.03%		
Interpublic Group of Cos., Inc. (The), Sr. Unsec. Global Notes, 2.25%, 11/15/2017	\$ 4,145,000	4,155,079
Aerospace & Defense—0.13%		
BAE Systems Holdings Inc. (United Kingdom), Sr. Unsec. Gtd. Notes, 2.85%, 12/15/2020 ^(c)	3,091,000	3,085,157
Precision Castparts Corp., Sr. Unsec. Global Notes, 1.25%, 01/15/2018	6,465,000	6,461,460
	4,150,000	4,158,972
United Technologies Corp., Sr. Unsec. Global Notes, 4.05%, 05/04/2047	4,280,000	4,386,882
		18,092,471
Agricultural & Farm Machinery—0.10%		
Deere & Co., Sr. Unsec. Notes, 2.60%, 06/08/2022	14,645,000	14,880,733
Agricultural Products—0.03%		
Ingredion Inc., Sr. Unsec. Notes, 6.63%, 04/15/2037	3,940,000	4,996,708
Air Freight & Logistics—0.25%		
FedEx Corp., Sr. Unsec. Gtd. Bonds, 4.90%, 01/15/2034	4,310,000	4,762,031
Sr. Unsec. Gtd. Notes, 5.10%, 01/15/2044	8,875,000	9,831,849
United Parcel Service, Inc., Sr. Unsec. Global Notes, 1.13%, 10/01/2017	18,840,000	18,831,315
Sr. Unsec. Notes, 3.40%, 11/15/2046	2,608,000	2,482,959
		35,908,154

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Airlines—0.16%		
American Airlines Pass Through Trust, Series 2014-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 3.70%, 04/01/2028	\$ 3,877,391	\$ 3,959,786
Continental Airlines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 4.75%, 01/12/2021	3,152,582	3,331,885
Series 2012-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 4.15%, 04/11/2024	4,617,970	4,845,982
Delta Air Lines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 6.20%, 01/02/2020	1,438,327	1,499,456
United Airlines Pass Through Trust, Series 2014-2, Class A, Sr. Sec. First Lien Pass Through Cfts., 3.75%, 09/03/2026	4,984,706	5,135,493
Virgin Australia Pass Through Trust (Australia), Series 2013-1, Class A, Sec. Gtd. Pass Through Cfts., 5.00%, 04/23/2025 ^(c)	3,673,607	3,811,367
		22,583,969

Apparel Retail—0.03%

Ross Stores, Inc., Sr. Unsec. Notes, 3.38%, 09/15/2024	3,638,000	3,704,288
--	-----------	-----------

Application Software—0.27%

Citrix Systems, Inc., Sr. Unsec. Conv. Bonds, 0.50%, 04/15/2019	21,913,000	27,117,337
Nuance Communications, Inc., Sr. Unsec. Conv. Bonds, 1.00%, 12/15/2022 ^(d)	12,775,000	12,487,563
		39,604,900

Asset Management & Custody Banks—0.21%

Apollo Management Holdings L.P., Sr. Unsec. Gtd. Notes, 4.00%, 05/30/2024 ^(c)	4,260,000	4,367,744
4.40%, 05/27/2026 ^(c)	8,854,000	9,100,287
Blackstone Holdings Finance Co. LLC, Sr. Unsec. Gtd. Notes, 5.00%, 06/15/2044 ^(c)	3,975,000	4,275,969
Brookfield Asset Management Inc. (Canada), Sr. Unsec. Notes, 4.00%, 01/15/2025	4,515,000	4,618,150
Carlyle Holdings Finance LLC, Sr. Unsec. Gtd. Notes, 3.88%, 02/01/2023 ^(c)	3,855,000	3,937,840
KKR Group Finance Co. III LLC, Sr. Unsec. Gtd. Bonds, 5.13%, 06/01/2044 ^(c)	3,217,000	3,381,657
		29,681,647

Automobile Manufacturers—0.31%

Daimler Finance North America LLC (Germany), Sr. Unsec. Gtd. Notes, 1.88%, 01/11/2018 ^(c)	\$ 5,220,000	\$ 5,230,902
Ford Motor Credit Co. LLC, Sr. Unsec. Global Notes, 1.72%, 12/06/2017	14,510,000	14,516,580
3.10%, 05/04/2023	2,847,000	2,786,501
3.81%, 01/09/2024	4,473,000	4,546,140
4.13%, 08/04/2025	7,006,000	7,108,113
General Motors Co., Sr. Unsec. Global Notes, 6.60%, 04/01/2036	4,317,000	4,975,606
General Motors Financial Co., Inc., Sr. Unsec. Gtd. Global Notes, 5.25%, 03/01/2026	5,467,000	5,885,813
		45,049,655

Automotive Retail—0.10%

Advance Auto Parts, Inc., Sr. Unsec. Gtd. Notes, 4.50%, 12/01/2023	6,415,000	6,850,415
5.75%, 05/01/2020	7,393,000	8,053,494
		14,903,909

Biotechnology—0.51%

AbbVie Inc., Sr. Unsec. Global Notes, 4.50%, 05/14/2035	7,233,000	7,478,882
BioMarin Pharmaceutical Inc., Sr. Unsec. Sub. Conv. Notes, 1.50%, 10/15/2020	23,901,000	28,128,489
Celgene Corp., Sr. Unsec. Global Notes, 4.00%, 08/15/2023	4,735,000	5,061,973
4.63%, 05/15/2044	13,875,000	14,259,012
Gilead Sciences, Inc., Sr. Unsec. Global Notes, 4.40%, 12/01/2021	4,988,000	5,412,723
Neurocrine Biosciences, Inc., Sr. Unsec. Conv. Notes, 2.25%, 05/15/2024 ^(c)	13,312,000	12,945,920
		73,286,999

Brewers—0.39%

Anheuser-Busch InBev Finance, Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 2.65%, 02/01/2021	6,754,000	6,870,041
3.30%, 02/01/2023	6,427,000	6,625,035
4.70%, 02/01/2036	10,870,000	11,866,730
4.90%, 02/01/2046	12,141,000	13,424,534
Heineken NV (Netherlands), Sr. Unsec. Notes, 3.50%, 01/29/2028 ^(c)	9,734,000	9,905,007
Molson Coors Brewing Co., Sr. Unsec. Gtd. Global Notes, 1.45%, 07/15/2019	3,501,000	3,472,593
4.20%, 07/15/2046	4,057,000	3,913,041
		56,076,981

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Broadcasting—0.65%		
Liberty Media Corp., Sr. Unsec. Conv. Deb., 2.25%, 10/05/2021 ^{(c)(d)}	\$ 14,987,000	\$ 16,242,161
Sr. Unsec. Conv. Notes, 1.00%, 01/30/2023 ^(c)	5,397,000	5,943,446
1.38%, 10/15/2023	61,171,000	71,869,808
		94,055,415

Cable & Satellite—0.53%

Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sr. Sec. Gtd. First Lien Global Notes, 4.46%, 07/23/2022	10,845,000	11,643,826
Comcast Corp., Sr. Unsec. Gtd. Global Notes, 5.70%, 05/15/2018	4,735,000	4,922,364
Sr. Unsec. Gtd. Notes, 6.45%, 03/15/2037	2,465,000	3,249,499
Cox Communications, Inc., Sr. Unsec. Notes, 6.25%, 06/01/2018 ^(c)	3,700,000	3,849,683
8.38%, 03/01/2039 ^(c)	655,000	854,216
DISH Network Corp., Sr. Unsec. Conv. Notes, 3.38%, 08/15/2026 ^(c)	36,577,000	44,646,801
NBCUniversal Media LLC, Sr. Unsec. Gtd. Global Notes, 5.15%, 04/30/2020	3,320,000	3,636,105
5.95%, 04/01/2041	3,365,000	4,241,482
		77,043,976

Commodity Chemicals—0.07%

Basell Finance Co. B.V. (Netherlands), Sr. Unsec. Gtd. Deb., 8.10%, 03/15/2027 ^(c)	7,384,000	10,009,034
---	-----------	------------

Communications Equipment—0.62%

Ciena Corp., Sr. Unsec. Conv. Bonds, 4.00%, 12/15/2020	14,876,000	20,500,988
Finisar Corp., Sr. Unsec. Conv. Notes, 0.50%, 12/15/2021 ^{(c)(d)}	10,562,000	10,093,311
Viavi Solutions Inc., Sr. Unsec. Conv. Deb., 0.63%, 08/15/2018 ^(d)	34,079,000	38,658,366
Sr. Unsec. Conv. Notes, 1.00%, 03/01/2024 ^(c)	19,034,000	20,616,201
		89,868,866

Construction & Engineering—0.12%

Valmont Industries, Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 10/01/2044	4,195,000	4,140,801
5.25%, 10/01/2054	13,347,000	12,702,787
		16,843,588

Consumer Finance—0.02%

American Express Co., Unsec. Sub. Global Notes, 3.63%, 12/05/2024	3,423,000	3,526,720
--	-----------	-----------

Data Processing & Outsourced Services—0.31%

Blackhawk Network Holdings, Inc., Sr. Unsec. Conv. Notes, 1.50%, 01/15/2022 ^(c)	\$ 32,533,000	\$ 36,416,627
Visa Inc., Sr. Unsec. Global Notes, 4.15%, 12/14/2035	7,245,000	7,788,147
		44,204,774

Diversified Banks—1.37%

ANZ New Zealand (Int'l) Ltd. (New Zealand), Sr. Unsec. Gtd. Notes, 2.88%, 01/25/2022 ^(c)	3,545,000	3,590,649
Australia and New Zealand Banking Group Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.30%, 06/01/2021	7,448,000	7,420,301
Bank of America Corp., Sr. Unsec. Global Notes, 5.75%, 12/01/2017	2,825,000	2,883,777
Sr. Unsec. Medium-Term Global Notes, 3.50%, 04/19/2026	6,710,000	6,738,850
5.65%, 05/01/2018	8,680,000	8,980,823
Sr. Unsec. Medium-Term Notes, 3.25%, 10/21/2027	5,705,000	5,540,434
BBVA Bancomer S.A. (Mexico), Sr. Unsec. Notes, 4.38%, 04/10/2024 ^(c)	6,875,000	7,139,241
Citigroup Inc., Unsec. Sub. Global Notes, 5.30%, 05/06/2044	2,765,000	3,083,814
6.68%, 09/13/2043	8,000,000	10,497,124
Unsec. Sub. Notes, 4.75%, 05/18/2046	4,145,000	4,262,457
Commonwealth Bank of Australia (Australia), Sr. Unsec. Notes, 2.25%, 03/10/2020 ^(c)	10,540,000	10,589,180
HBOS PLC (United Kingdom), Unsec. Sub. Medium-Term Global Notes, 6.75%, 05/21/2018 ^(c)	8,535,000	8,909,332
JPMorgan Chase & Co., Sr. Unsec. Global Notes, 3.20%, 06/15/2026	4,365,000	4,316,688
4.26%, 02/22/2048	5,355,000	5,511,666
Unsec. Sub. Global Notes, 4.25%, 10/01/2027	3,640,000	3,815,741
Series V, Jr. Unsec. Sub. Global Notes, 5.00% ^(e)	6,410,000	6,530,187
Mizuho Financial Group Cayman 3 Ltd. (Japan), Unsec. Gtd. Sub. Notes, 4.60%, 03/27/2024 ^(c)	545,000	582,629
National Australia Bank Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.00%, 01/14/2019	10,015,000	10,030,749
Sr. Unsec. Notes, 1.88%, 07/12/2021	9,725,000	9,545,890
3.50%, 01/10/2027 ^(c)	10,625,000	10,888,155

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Diversified Banks—(continued)		
SMBC Aviation Capital Finance DAC (Ireland), Sr. Unsec. Gtd. Notes, 2.65%, 07/15/2021 ^(c)	\$ 3,225,000	\$ 3,165,874
Société Générale S.A. (France), Sr. Unsec. Notes, 2.63%, 09/16/2020 ^(c)	8,565,000	8,660,487
Unsec. Sub. Notes, 5.00%, 01/17/2024 ^(c)	7,365,000	7,880,594
Standard Chartered PLC (United Kingdom), Sr. Unsec. Notes, 3.05%, 01/15/2021 ^(c)	7,250,000	7,352,051
Sumitomo Mitsui Banking Corp. (Japan), Sr. Unsec. Gtd. Medium-Term Global Notes, 2.65%, 07/23/2020	7,235,000	7,306,677
U.S. Bancorp, Series W, Unsec. Sub. Medium-Term Notes, 3.10%, 04/27/2026	3,245,000	3,236,683
Wells Fargo & Co., Sr. Unsec. Medium-Term Global Notes, 1.50%, 01/16/2018	2,070,000	2,069,889
Sr. Unsec. Medium-Term Notes, 3.55%, 09/29/2025	6,840,000	6,991,786
Unsec. Sub. Medium-Term Notes, 4.10%, 06/03/2026	4,515,000	4,705,515
4.65%, 11/04/2044	14,430,000	15,042,250
		197,269,493

Diversified Capital Markets—0.05%

Credit Suisse AG (Switzerland), Unsec. Sub. Notes, 6.50%, 08/08/2023 ^(c)	6,536,000	7,361,529
--	-----------	-----------

Diversified Chemicals—0.06%

Eastman Chemical Co., Sr. Unsec. Global Notes, 2.70%, 01/15/2020	8,092,000	8,220,861
---	-----------	-----------

Diversified Metals & Mining—0.06%

Rio Tinto Finance USA Ltd. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 7.13%, 07/15/2028	2,175,000	2,880,625
9.00%, 05/01/2019	5,240,000	5,929,060
		8,809,685

Diversified Support Services—0.04%

Cintas Corp. No. 2, Sr. Unsec. Gtd. Notes, 6.13%, 12/01/2017	6,115,000	6,256,957
---	-----------	-----------

Drug Retail—0.19%

CVS Health Corp., Sr. Unsec. Global Bonds, 3.38%, 08/12/2024	3,740,000	3,814,647
CVS Pass Through Trust, Sr. Sec. First Lien Global Pass Through Ctfs., 6.04%, 12/10/2028	8,129,719	9,228,166
Walgreens Boots Alliance Inc., Sr. Unsec. Global Notes, 3.10%, 06/01/2023	3,078,000	3,103,464
3.30%, 11/18/2021	6,129,000	6,347,909
4.50%, 11/18/2034	4,519,000	4,630,423
		27,124,609

Electric Utilities—0.18%

Electricite de France S.A. (France), Jr. Unsec. Sub. Notes, 5.63% ^{(c)(e)}	\$ 6,390,000	\$ 6,453,900
Sr. Unsec. Notes, 4.60%, 01/27/2020 ^(c)	2,150,000	2,283,040
4.88%, 01/22/2044 ^(c)	9,110,000	9,398,058
NextEra Energy Capital Holdings Inc., Sr. Unsec. Gtd. Deb., 3.55%, 05/01/2027	5,572,000	5,663,735
Ohio Power Co., Series M, Sr. Unsec. Notes, 5.38%, 10/01/2021	1,050,000	1,177,646
PPL Electric Utilities Corp., Sr. Sec. First Mortgage Bonds, 6.25%, 05/15/2039	355,000	467,363
		25,443,742

Electrical Components & Equipment—0.18%

Eaton Corp., Sr. Unsec. Gtd. Global Notes, 1.50%, 11/02/2017	25,825,000	25,825,194
---	------------	------------

Environmental & Facilities Services—0.03%

Waste Management, Inc., Sr. Unsec. Gtd. Global Notes, 3.90%, 03/01/2035	4,786,000	4,898,454
---	-----------	-----------

Fertilizers & Agricultural Chemicals—0.02%

Monsanto Co., Sr. Unsec. Global Notes, 2.13%, 07/15/2019	3,055,000	3,058,842
---	-----------	-----------

Financial Exchanges & Data—0.07%

Moody's Corp., Sr. Unsec. Global Notes, 4.50%, 09/01/2022	9,185,000	9,955,392
--	-----------	-----------

Gas Utilities—0.04%

NiSource Finance Corp., Sr. Unsec. Gtd. Global Notes, 4.38%, 05/15/2047	6,015,000	6,175,164
---	-----------	-----------

General Merchandise Stores—0.03%

Dollar General Corp., Sr. Unsec. Global Notes, 3.25%, 04/15/2023	3,650,000	3,722,617
---	-----------	-----------

Health Care Distributors—0.08%

McKesson Corp., Sr. Unsec. Global Notes, 2.28%, 03/15/2019	11,085,000	11,154,392
---	------------	------------

Health Care Equipment—0.80%

Becton, Dickinson and Co., Sr. Unsec. Global Notes, 4.88%, 05/15/2044	7,465,000	7,540,393
Sr. Unsec. Notes, 2.68%, 12/15/2019	2,786,000	2,822,934
DexCom, Inc., Sr. Unsec. Conv. Notes, 0.75%, 05/15/2022 ^(c)	11,365,000	11,137,700
Edwards Lifesciences Corp., Sr. Unsec. Global Notes, 2.88%, 10/15/2018	7,055,000	7,140,866
Medtronic, Inc., Sr. Unsec. Gtd. Global Notes, 3.15%, 03/15/2022	10,944,000	11,388,458
4.38%, 03/15/2035	3,635,000	3,933,801
4.63%, 03/15/2044	5,490,000	6,024,108

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Health Care Equipment—(continued)		
NuVasive, Inc., Sr. Unsec. Conv. Bonds, 2.25%, 03/15/2021	\$ 20,477,000	\$ 28,002,297
Wright Medical Group N.V., Sr. Unsec. Conv. Bonds, 2.25%, 11/15/2021	9,978,000	13,838,239
Wright Medical Group, Inc., Sr. Unsec. Conv. Bonds, 2.00%, 02/15/2020	22,224,000	24,376,950
		116,205,746

Health Care Facilities—0.50%

Brookdale Senior Living Inc., Sr. Unsec. Conv. Notes, 2.75%, 06/15/2018	26,567,000	26,367,748
HealthSouth Corp., Sr. Unsec. Sub. Conv. Notes, 2.00%, 12/01/2020 ^(d)	35,879,000	45,476,632
		71,844,380

Health Care REIT's—0.09%

HCP, Inc., Sr. Unsec. Global Notes, 3.88%, 08/15/2024	5,085,000	5,197,678
4.20%, 03/01/2024	4,690,000	4,898,832
Ventas Realty L.P., Sr. Unsec. Gtd. Notes, 5.70%, 09/30/2043	2,080,000	2,424,311
		12,520,821

Health Care Services—0.10%

Express Scripts Holding Co., Sr. Unsec. Gtd. Global Notes, 2.25%, 06/15/2019	5,685,000	5,711,583
Laboratory Corp. of America Holdings, Sr. Unsec. Notes, 3.20%, 02/01/2022	6,132,000	6,268,324
4.70%, 02/01/2045	2,694,000	2,771,020
		14,750,927

Home Improvement Retail—0.05%

Home Depot, Inc. (The), Sr. Unsec. Global Notes, 2.00%, 04/01/2021	6,883,000	6,895,978
---	-----------	-----------

Homebuilding—0.06%

MDC Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 01/15/2043	10,130,000	9,408,237
---	------------	-----------

Hotel and Resort REIT's—0.03%

Hospitality Properties Trust, Sr. Unsec. Notes, 4.50%, 06/15/2023	2,765,000	2,918,948
5.00%, 08/15/2022	1,310,000	1,407,147
		4,326,095

Housewares & Specialties—0.04%

Tupperware Brands Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 06/01/2021	5,638,000	6,050,580
--	-----------	-----------

Hypermarkets & Super Centers—0.22%

Wal-Mart Stores, Inc., Sr. Unsec. Notes, 5.50%, 06/01/2018 ^(f)	30,615,000	31,705,659
--	------------	------------

Insurance Brokers—0.02%

Willis North America, Inc., Sr. Unsec. Gtd. Global Notes, 3.60%, 05/15/2024	\$ 2,470,000	\$ 2,510,555
---	--------------	--------------

Integrated Oil & Gas—0.39%

Cenovus Energy Inc. (Canada), Sr. Unsec. Notes, 5.25%, 06/15/2037 ^(c)	6,895,000	6,791,575
Chevron Corp., Sr. Unsec. Global Notes, 1.37%, 03/02/2018	14,553,000	14,633,740
1.72%, 06/24/2018	5,275,000	5,317,190
Husky Energy Inc. (Canada), Sr. Unsec. Global Notes, 3.95%, 04/15/2022	3,630,000	3,805,209
Occidental Petroleum Corp., Sr. Unsec. Global Notes, 3.40%, 04/15/2026	4,005,000	4,090,198
Petróleos Mexicanos (Mexico), Sr. Unsec. Gtd. Global Notes, 4.88%, 01/24/2022	7,430,000	7,783,103
Sr. Unsec. Gtd. Notes, 6.50%, 03/13/2027 ^(c)	1,078,000	1,179,618
Shell International Finance B.V. (Netherlands), Sr. Unsec. Gtd. Global Notes, 4.00%, 05/10/2046	9,844,000	9,706,445
Suncor Energy Inc. (Canada), Sr. Unsec. Notes, 3.60%, 12/01/2024	3,379,000	3,487,297
		56,794,375

Integrated Telecommunication Services—0.55%

AT&T Inc., Sr. Unsec. Global Notes, 3.00%, 06/30/2022	5,334,000	5,364,358
3.40%, 05/15/2025	2,967,000	2,921,636
3.80%, 03/15/2022	3,340,000	3,480,950
4.50%, 05/15/2035	4,755,000	4,602,588
4.80%, 06/15/2044	10,275,000	9,975,648
5.15%, 03/15/2042	1,370,000	1,399,382
5.35%, 09/01/2040	2,077,000	2,170,939
6.15%, 09/15/2034	3,675,000	4,193,179
Telefónica Emisiones, S.A.U. (Spain), Sr. Unsec. Gtd. Global Notes, 5.21%, 03/08/2047	6,725,000	7,134,156
7.05%, 06/20/2036	3,600,000	4,634,982
Verizon Communications Inc., Sr. Unsec. Global Notes, 4.13%, 08/15/2046	857,000	760,762
4.40%, 11/01/2034	3,285,000	3,211,549
4.52%, 09/15/2048	19,069,000	17,927,406
5.01%, 08/21/2054	6,727,000	6,653,094
Sr. Unsec. Notes, 4.81%, 03/15/2039 ^(c)	5,062,000	5,112,088
		79,542,717

Internet & Direct Marketing Retail—0.48%

Ctrip.com International, Ltd. (China), Sr. Unsec. Conv. Notes, 1.25%, 09/15/2019 ^{(c)(d)}	30,912,000	33,578,160
--	------------	------------

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Internet & Direct Marketing Retail—(continued)		
Liberty Interactive LLC, Sr. Unsec. Conv. Deb., 1.75%, 10/05/2023 ^{(c)(d)}	\$ 22,928,000	\$ 26,782,770
QVC, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.45%, 08/15/2034	8,810,000	8,269,040
		68,629,970

Internet Software & Services—0.13%

eBay Inc., Sr. Unsec. Global Notes, 2.50%, 03/09/2018	18,235,000	18,374,625
--	------------	------------

Investment Banking & Brokerage—0.93%

Goldman Sachs Group, Inc. (The), Sr. Unsec. Global Notes, 5.25%, 07/27/2021	5,510,000	6,088,790
Unsec. Sub. Notes, 4.25%, 10/21/2025	5,807,000	6,033,807
Series 0000, Sr. Unsec. Exchangeable Basket-Linked Conv. Medium-Term Notes, 1.00%, 09/28/2020 ^{(c)(g)}	59,890,000	81,294,087
Jefferies Group LLC, Sr. Unsec. Conv. Deb., 3.88%, 11/01/2017 ^(d)	33,155,000	33,445,106
Morgan Stanley, Sr. Unsec. Medium-Term Global Notes, 4.00%, 07/23/2025	6,870,000	7,183,931
		134,045,721

IT Consulting & Other Services—0.04%

Computer Sciences Corp., Sr. Unsec. Global Notes, 4.45%, 09/15/2022	4,954,000	5,314,971
---	-----------	-----------

Life & Health Insurance—0.52%

Athene Global Funding, Sec. Notes, 2.88%, 10/23/2018 ^(c)	6,568,000	6,602,925
4.00%, 01/25/2022 ^(c)	12,280,000	12,819,522
Jackson National Life Global Funding, Sr. Sec. Notes, 2.10%, 10/25/2021 ^(c)	5,295,000	5,212,221
3.25%, 01/30/2024 ^(c)	4,885,000	4,975,260
Nationwide Financial Services Inc., Sr. Unsec. Notes, 5.30%, 11/18/2044 ^(c)	9,220,000	10,294,070
Prudential Financial, Inc., Sr. Unsec. Medium-Term Notes, 5.10%, 08/15/2043	4,010,000	4,595,751
Series D, Sr. Unsec. Medium-Term Notes, 6.00%, 12/01/2017	15,764,000	16,080,297
6.63%, 12/01/2037	3,475,000	4,635,431
Reliance Standard Life Global Funding II, Sr. Sec. First Lien Notes, 3.05%, 01/20/2021 ^(c)	4,985,000	5,056,363
Teachers Insurance and Annuity Association of America, Unsec. Sub. Notes, 4.27%, 05/15/2047 ^(c)	4,869,000	4,976,658
		75,248,498

Movies & Entertainment—0.10%

Live Nation Entertainment, Inc., Sr. Unsec. Conv. Bonds, 2.50%, 05/15/2019	\$ 12,111,000	\$ 13,836,818
--	---------------	---------------

Multi-Line Insurance—0.13%

American Financial Group, Inc., Sr. Unsec. Notes, 4.50%, 06/15/2047	5,075,000	5,103,922
American International Group, Inc., Sr. Unsec. Global Notes, 2.30%, 07/16/2019	3,855,000	3,879,861
4.38%, 01/15/2055	7,405,000	7,126,050
Farmers Exchange Capital III, Unsec. Sub. Notes, 5.45%, 10/15/2054 ^(c)	2,070,000	2,186,657
		18,296,490

Office REIT's—0.05%

Highwoods Realty L.P., Sr. Unsec. Notes, 3.20%, 06/15/2021	1,650,000	1,675,074
Piedmont Operating Partnership L.P., Sr. Unsec. Gtd. Global Notes, 4.45%, 03/15/2024	6,115,000	6,279,188
		7,954,262

Office Services & Supplies—0.04%

Pitney Bowes Inc., Sr. Unsec. Global Notes, 4.63%, 03/15/2024	5,065,000	5,225,829
--	-----------	-----------

Oil & Gas Drilling—0.18%

EnSCO Jersey Finance Ltd., Sr. Unsec. Gtd. Conv. Notes, 3.00%, 01/31/2024 ^(c)	19,995,000	16,885,718
Nabors Industries Inc., Sr. Unsec. Gtd. Conv. Notes, 0.75%, 01/15/2024 ^(c)	10,882,000	8,977,650
		25,863,368

Oil & Gas Equipment & Services—0.30%

Helix Energy Solutions Group, Inc., Sr. Unsec. Conv. Notes, 4.25%, 05/01/2022	10,666,000	9,719,393
Weatherford International Ltd., Sr. Unsec. Gtd. Conv. Notes, 5.88%, 07/01/2021	30,170,000	33,375,562
		43,094,955

Oil & Gas Exploration & Production—0.30%

Anadarko Petroleum Corp., Sr. Unsec. Notes, 6.60%, 03/15/2046	4,830,000	5,995,457
Chesapeake Energy Corp., Sr. Unsec. Gtd. Conv. Notes, 5.50%, 09/15/2026 ^(c)	10,145,000	9,834,309
ConocoPhillips Co., Sr. Unsec. Gtd. Global Notes, 2.88%, 11/15/2021	8,738,000	8,980,357
4.15%, 11/15/2034	9,367,000	9,585,785
Noble Energy, Inc., Sr. Unsec. Global Notes, 5.25%, 11/15/2043	7,940,000	8,349,498
		42,745,406

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Oil & Gas Storage & Transportation—0.67%		
Enable Midstream Partners, LP, Sr. Unsec. Global Notes, 2.40%, 05/15/2019	\$ 4,395,000	\$ 4,376,359
Enbridge Inc. (Canada), Sr. Unsec. Global Notes, 5.50%, 12/01/2046	4,308,000	4,828,725
Energy Transfer, LP, Sr. Unsec. Notes, 4.90%, 03/15/2035	3,640,000	3,605,853
Enterprise Products Operating LLC, Sr. Unsec. Gtd. Global Bonds, 6.45%, 09/01/2040	555,000	697,582
Sr. Unsec. Gtd. Global Notes, 5.25%, 01/31/2020	2,889,000	3,132,525
Sr. Unsec. Gtd. Notes, 2.55%, 10/15/2019	3,770,000	3,832,925
Series N, Sr. Unsec. Gtd. Notes, 6.50%, 01/31/2019	4,420,000	4,767,996
Kinder Morgan Inc., Sr. Unsec. Gtd. Notes, 5.30%, 12/01/2034	4,203,000	4,400,157
MPLX LP, Sr. Unsec. Global Bonds, 4.50%, 07/15/2023	18,525,000	19,746,492
Sr. Unsec. Global Notes, 5.50%, 02/15/2023	7,610,000	7,862,081
Plains All American Pipeline L.P./ PAA Finance Corp., Sr. Unsec. Global Notes, 3.65%, 06/01/2022	4,275,000	4,395,666
Spectra Energy Partners, L.P., Sr. Unsec. Global Notes, 4.50%, 03/15/2045	5,468,000	5,426,878
Sunoco Logistics Partners Operations L.P., Sr. Unsec. Gtd. Notes, 5.30%, 04/01/2044	8,165,000	8,272,247
5.50%, 02/15/2020	5,405,000	5,846,675
Texas Eastern Transmission L.P., Sr. Unsec. Notes, 7.00%, 07/15/2032	3,835,000	4,842,294
Western Gas Partners, LP, Sr. Unsec. Notes, 5.45%, 04/01/2044	9,710,000	10,195,359
		96,229,814

Other Diversified Financial Services—0.31%

ERAC USA Finance LLC, Sr. Unsec. Gtd. Notes, 2.35%, 10/15/2019 ^(c)	9,335,000	9,373,199
MassMutual Global Funding II, Sec. Notes, 2.00%, 04/15/2021 ^(c)	10,205,000	10,083,882
Sr. Sec. Notes, 2.10%, 08/02/2018 ^(c)	25,000,000	25,169,750
		44,626,831

Packaged Foods & Meats—0.20%

General Mills, Inc., Sr. Unsec. Global Notes, 2.20%, 10/21/2019	8,595,000	8,661,908
Kraft Heinz Foods Co. (The), Sr. Unsec. Gtd. Global Notes, 1.60%, 06/30/2017	10,860,000	10,860,929
2.25%, 06/05/2017	8,220,000	8,220,152

Packaged Foods & Meats—(continued)

Mead Johnson Nutrition Co., Sr. Unsec. Global Notes, 4.13%, 11/15/2025	\$ 648,000	\$ 690,901
		28,433,890

Paper Packaging—0.11%

International Paper Co., Sr. Unsec. Global Notes, 6.00%, 11/15/2041	2,855,000	3,458,187
Packaging Corp. of America, Sr. Unsec. Global Notes, 4.50%, 11/01/2023	11,003,000	11,965,917
		15,424,104

Pharmaceuticals—0.66%

Allergan Funding SCS, Sr. Unsec. Gtd. Global Notes, 4.85%, 06/15/2044	9,265,000	9,915,848
Bayier US Finance LLC (Germany), Sr. Unsec. Gtd. Notes, 3.00%, 10/08/2021 ^(c)	6,079,000	6,215,832
Jazz Investments I Ltd., Sr. Unsec. Gtd. Conv. Bonds, 1.88%, 08/15/2021	14,556,000	15,520,335
Medicines Co. (The), Sr. Unsec. Conv. Notes, 2.75%, 07/15/2023 ^(c)	9,593,000	10,276,501
Mylan N.V., Sr. Unsec. Gtd. Global Notes, 3.15%, 06/15/2021	4,535,000	4,612,669
5.25%, 06/15/2046	6,205,000	6,574,064
Pacira Pharmaceuticals, Inc., Sr. Unsec. Conv. Notes, 2.38%, 04/01/2022 ^(c)	3,805,000	3,902,503
Perrigo Finance Unlimited Co., Sr. Unsec. Gtd. Global Notes, 3.50%, 03/15/2021	1,234,000	1,278,266
Roche Holdings, Inc. (Switzerland), Sr. Unsec. Gtd. Notes, 1.35%, 09/29/2017 ^(c)	28,640,000	28,654,693
Teva Pharmaceutical Finance Netherlands III B.V. (Israel), Sr. Unsec. Gtd. Global Notes, 2.80%, 07/21/2023	3,755,000	3,643,833
Zoetis Inc., Sr. Unsec. Global Notes, 4.70%, 02/01/2043	4,101,000	4,395,704
		94,990,248

Property & Casualty Insurance—0.33%

Allstate Corp. (The), Sr. Unsec. Bonds, 3.28%, 12/15/2026	3,260,000	3,334,475
CNA Financial Corp., Sr. Unsec. Global Bonds, 5.88%, 08/15/2020	4,915,000	5,439,018
Sr. Unsec. Notes, 7.35%, 11/15/2019	425,000	476,689
Liberty Mutual Group Inc., Sr. Unsec. Gtd. Bonds, 4.85%, 08/01/2044 ^(c)	9,030,000	9,551,315
Markel Corp., Sr. Unsec. Notes, 5.00%, 03/30/2043	4,185,000	4,511,007

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Property & Casualty Insurance—(continued)		
Old Republic International Corp., Sr. Unsec. Conv. Notes, 3.75%, 03/15/2018	\$ 9,510,000	\$ 12,178,744
Travelers Cos., Inc. (The), Sr. Unsec. Global Notes, 4.60%, 08/01/2043	6,455,000	7,251,741
WR Berkley Corp., Sr. Unsec. Global Notes, 4.63%, 03/15/2022	5,040,000	5,429,098
		48,172,087

Railroads—0.23%

Burlington Northern Santa Fe, LLC, Sr. Unsec. Deb., 5.15%, 09/01/2043	17,380,000	20,679,219
CSX Corp., Sr. Unsec. Notes, 5.50%, 04/15/2041	1,660,000	1,986,638
Union Pacific Corp., Sr. Unsec. Notes, 4.15%, 01/15/2045	4,410,000	4,589,476
	5,560,000	6,328,798
		33,584,131

Regional Banks—0.06%

Citizens Financial Group, Inc., Sr. Unsec. Global Notes, 2.38%, 07/28/2021	4,700,000	4,664,729
SunTrust Banks, Inc., Unsec. Sub. Global Notes, 3.30%, 05/15/2026	4,670,000	4,597,683
		9,262,412

Reinsurance—0.06%

Reinsurance Group of America, Inc., Sr. Unsec. Medium-Term Notes, 4.70%, 09/15/2023	7,510,000	8,238,534
---	-----------	-----------

Renewable Electricity—0.04%

Oglethorpe Power Corp., Sr. Sec. First Mortgage Bonds, 4.55%, 06/01/2044	5,806,000	5,763,526
---	-----------	-----------

Retail REIT's—0.00%

Brixmor Operating Partnership LP, Sr. Unsec. Notes, 3.88%, 08/15/2022	435,000	449,603
--	---------	---------

Semiconductor Equipment—0.16%

Lam Research Corp., Series B, Sr. Unsec. Conv. Notes, 1.25%, 05/15/2018	8,967,000	22,927,498
---	-----------	------------

Semiconductors—0.96%

Broadcom Corp./Broadcom Cayman Finance Ltd., Sr. Unsec. Gtd. Notes, 3.63%, 01/15/2024 ^(c)	14,575,000	14,880,164
Intel Corp., Sr. Unsec. Global Notes, 1.35%, 12/15/2017	8,126,000	8,128,942
	1,825,000	1,867,086
Microchip Technology Inc., Sr. Unsec. Sub. Conv. Notes, 1.63%, 02/15/2027 ^(c)	44,687,000	49,518,782

Semiconductors—(continued)

Micron Technology, Inc., Series G, Sr. Unsec. Conv. Global Bonds, 3.00%, 11/15/2028 ^(d)	\$ 25,456,000	\$ 29,290,310
ON Semiconductor Corp., Sr. Unsec. Gtd. Conv. Bonds, 1.00%, 12/01/2020	24,412,000	26,563,307
Silicon Laboratories Inc., Sr. Unsec. Conv. Notes, 1.38%, 03/01/2022 ^(c)	5,936,000	6,410,880
Texas Instruments Inc., Sr. Unsec. Notes, 2.63%, 05/15/2024	2,275,000	2,284,802
		138,944,273

Specialized Finance—0.40%

AerCap Ireland Capital DAC/AerCap Global Aviation Trust (Netherlands), Sr. Unsec. Gtd. Global Notes, 3.95%, 02/01/2022	4,189,000	4,382,741
Air Lease Corp., Sr. Unsec. Global Notes, 2.63%, 09/04/2018	11,615,000	11,717,456
	6,731,000	6,685,741
	4,355,000	4,602,353
Aviation Capital Group Corp., Sr. Unsec. Notes, 2.88%, 09/17/2018 ^(c)	7,805,000	7,875,042
	13,901,000	13,898,783
	7,745,000	8,471,210
		57,633,326

Specialized REIT's—0.28%

Crown Castle International Corp., Sr. Unsec. Global Notes, 4.75%, 05/15/2047	470,000	481,560
Crown Castle Towers LLC, Sr. Sec. Gtd. First Lien Notes, 4.88%, 08/15/2020 ^(c)	5,425,000	5,784,151
	6,300,000	6,784,401
EPR Properties, Sr. Unsec. Gtd. Global Notes, 4.75%, 12/15/2026	21,780,000	22,396,875
Life Storage, Inc., Sr. Unsec. Gtd. Global Notes, 3.50%, 07/01/2026	4,667,000	4,513,964
		39,960,951

Specialty Chemicals—0.01%

Sherwin-Williams Co. (The), Sr. Unsec. Global Notes, 4.50%, 06/01/2047	1,665,000	1,721,449
--	-----------	-----------

Systems Software—0.32%

FireEye, Inc., Series A, Sr. Unsec. Conv. Bonds, 1.00%, 06/01/2020 ^(d)	11,739,000	11,122,702
Series B, Sr. Unsec. Conv. Bonds, 1.63%, 06/01/2022 ^(d)	11,739,000	10,711,838

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Systems Software—(continued)		
Microsoft Corp., Sr. Unsec. Global Notes, 3.50%, 02/12/2035	\$ 4,259,000	\$ 4,249,028
Oracle Corp., Sr. Unsec. Global Notes, 1.90%, 09/15/2021	13,245,000	13,159,424
4.30%, 07/08/2034	6,045,000	6,475,334
		45,718,326

Technology Distributors—0.05%

Avnet, Inc., Sr. Unsec. Global Notes, 4.63%, 04/15/2026	7,645,000	7,847,103
--	-----------	-----------

Technology Hardware, Storage & Peripherals—0.34%

Apple Inc., Sr. Unsec. Global Notes, 2.15%, 02/09/2022	7,303,000	7,293,773
3.35%, 02/09/2027	3,495,000	3,579,834
Dell International LLC/ EMC Corp., Sr. Sec. Gtd. First Lien Notes, 5.45%, 06/15/2023 ^(c)	7,237,000	7,881,654
8.35%, 07/15/2046 ^(c)	278,000	361,046
SanDisk Corp., Sr. Unsec. Gtd. Conv. Bonds, 0.50%, 10/15/2020	24,327,000	23,630,664
Seagate HDD Cayman, Sr. Unsec. Gtd. Global Bonds, 5.75%, 12/01/2034	7,094,000	6,845,710
		49,592,681

Thrifts & Mortgage Finance—0.10%

Radian Group Inc., Sr. Unsec. Conv. Notes, 3.00%, 11/15/2017	10,874,000	15,155,637
---	------------	------------

Tobacco—0.13%

Philip Morris International Inc., Sr. Unsec. Global Bonds, 1.25%, 08/11/2017	2,167,000	2,166,999
Sr. Unsec. Global Notes, 3.60%, 11/15/2023	3,940,000	4,158,386
4.88%, 11/15/2043	11,740,000	13,042,929
		19,368,314

Wireless Telecommunication Services—0.09%

América Móvil, S.A.B. de C.V. (Mexico), Sr. Unsec. Global Notes, 4.38%, 07/16/2042	6,610,000	6,641,007
Rogers Communications Inc. (Canada), Sr. Unsec. Gtd. Global Notes, 4.50%, 03/15/2043	6,080,000	6,320,978
		12,961,985

Total Bonds & Notes
(Cost \$2,533,342,550) 2,711,948,503

U.S. Treasury Securities—8.91%

U.S. Treasury Bills—0.01%

0.89%, 08/10/2017 ^{(h)(i)}	1,500,000	1,497,360
-------------------------------------	-----------	-----------

U.S. Treasury Notes—8.35%

1.25%, 01/31/2019	\$ 23,000,000	\$ 22,995,055
1.25%, 05/31/2019	386,861,000	386,611,475
3.63%, 08/15/2019	58,350,000	61,276,602
3.38%, 11/15/2019	10,000,000	10,488,870
1.50%, 05/15/2020	107,550,000	107,755,851
1.75%, 05/31/2022	413,315,600	413,258,976
2.00%, 05/31/2024	64,918,200	64,831,988
2.38%, 05/15/2027	136,011,600	138,038,445
		1,205,257,262

U.S. Treasury Bonds—0.55%

4.50%, 02/15/2036	5,000,000	6,472,183
3.00%, 02/15/2047	70,885,600	72,708,991
		79,181,174

Total U.S. Treasury Securities
(Cost \$1,277,630,577) 1,285,935,796

Shares

Preferred Stocks—0.52%

Asset Management & Custody Banks—0.19%

AMG Capital Trust II, \$2.58 Conv. Pfd.	483,000	27,863,062
---	---------	------------

Diversified Banks—0.03%

Wells Fargo & Co., 5.85% Pfd.	142,800	3,898,440
-------------------------------	---------	-----------

Oil & Gas Storage & Transportation—0.30%

El Paso Energy Capital Trust I, \$2.38 Conv. Pfd.	875,900	43,532,230
Total Preferred Stocks (Cost \$63,824,605)		75,293,732

Principal Amount

U.S. Government Sponsored Agency Securities—0.38%

Federal Home Loan Mortgage Corp. (FHLMC)—0.31%

Unsec. Global Notes, 4.88%, 06/13/2018	\$ 33,680,000	34,930,673
6.75%, 03/15/2031	7,000,000	10,212,993
		45,143,666

Federal National Mortgage Association (FNMA)—0.07%

Unsec. Global Notes, 6.63%, 11/15/2030	6,315,000	9,080,939
Total U.S. Government Sponsored Agency Securities (Cost \$55,447,058)		54,224,605

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Municipal Obligations—0.06%		
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project J); Series 2010 A, Taxable Build America RB, 6.64%, 04/01/2057	\$ 2,600,000	\$ 3,132,324
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project M); Series 2010 A, Taxable Build America RB, 6.66%, 04/01/2057	4,980,000	5,938,650
Total Municipal Obligations (Cost \$7,640,528)		9,070,974

U.S. Government Sponsored Agency Mortgage-Backed Securities—0.00%

Federal Home Loan Mortgage Corp. (FHLMC)—0.00%

Pass Through Cdfs., 6.50%, 05/01/2029	1	2
5.50%, 02/01/2037	25	28
		30

Federal National Mortgage Association (FNMA)—0.00%

Pass Through Cdfs., 7.00%, 07/01/2018 to 07/01/2032	21,293	22,236
5.50%, 03/01/2021	50	52
8.00%, 08/01/2021	578	583
		22,871

Government National Mortgage Association (GNMA)—0.00%

Pass Through Cdfs., 8.00%, 04/15/2026 to 01/20/2031	25,673	27,605
7.50%, 12/20/2030	1,561	1,875
		29,480

Total U.S. Government Sponsored Agency
Mortgage-Backed Securities
(Cost \$50,297) 52,381

Shares

Money Market Funds—6.95%

Government & Agency Portfolio – Institutional Class, 0.71% ⁽ⁱ⁾	601,611,422	601,611,422
Treasury Portfolio – Institutional Class, 0.67% ⁽ⁱ⁾	401,074,281	401,074,281
Total Money Market Funds (Cost \$1,002,685,703)		1,002,685,703
TOTAL INVESTMENTS—100.44% (Cost \$11,870,432,624)		14,492,912,551
OTHER ASSETS LESS LIABILITIES—(0.44)%		(62,905,313)
NET ASSETS—100.00%	\$	14,430,007,238

Investment Abbreviations:

ADR	—American Depositary Receipt
Conv.	—Convertible
Cdfs.	—Certificates
Deb.	—Debentures
Gtd.	—Guaranteed
Jr.	—Junior
Pfd.	—Preferred
RB	—Revenue Bonds
REIT	—Real Estate Investment Trust
Sec.	—Secured
Sr.	—Senior
Sub.	—Subordinated
Unsec.	—Unsecured

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- (c) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at May 31, 2017 was \$781,759,188, which represented 5.42% of the Fund's Net Assets.
- (d) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (e) Perpetual bond with no specified maturity date.
- (f) Step coupon bond. The interest rate represents the coupon rate at which the bond will accrue at a specified future date.
- (g) Exchangeable for a basket of five common shares.
- (h) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (i) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1F and Note 3.
- (j) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of May 31, 2017.

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

Notes to Quarterly Schedule of Portfolio Holdings

May 31, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to

A. Security Valuations – (continued)

changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

E. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

E. Forward Foreign Currency Contracts – (continued)

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

F. Futures Contracts – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties (“Counterparties”) to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund’s basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange’s clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.

G. Collateral – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund’s practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of May 31, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Common Stocks & Other Equity Interests	\$ 8,908,373,438	\$ 445,327,419	\$ —	\$ 9,353,700,857
Bonds & Notes	—	2,711,948,503	—	2,711,948,503
Preferred Stocks	47,430,670	27,863,062	—	75,293,732
Municipal Obligations	—	9,070,974	—	9,070,974
U.S. Government Sponsored Agency Securities	—	54,224,605	—	54,224,605
U.S. Government Sponsored Agency Mortgage-Backed Securities	—	52,381	—	52,381
U.S. Treasury Securities	—	1,285,935,796	—	1,285,935,796
Money Market Funds	1,002,685,703	—	—	1,002,685,703
	9,958,489,811	4,534,422,740	—	14,492,912,551
Forward Foreign Currency Contracts*	—	2,752,448	—	2,752,448
Futures Contracts*	(499,023)	—	—	(499,023)
Total Investments	\$ 9,957,990,788	\$ 4,537,175,188	\$ —	\$ 14,495,165,976

* Unrealized appreciation (depreciation).

NOTE 3 -- Derivative Investments

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to				Notional Value	Unrealized Appreciation (Depreciation)
		Deliver		Receive			
06/30/17	Bank of New York Mellon (The)	AUD	36,054,632	USD	27,040,974	\$ 26,780,732	\$ 260,242
06/30/17	Bank of New York Mellon (The)	CAD	74,353,695	USD	55,261,015	55,075,098	185,917
06/30/17	Bank of New York Mellon (The)	CHF	39,411,956	USD	40,672,814	40,772,536	(99,722)
06/30/17	Bank of New York Mellon (The)	EUR	88,145,738	USD	99,208,028	99,183,876	24,152
06/30/17	Bank of New York Mellon (The)	GBP	101,946,000	USD	132,552,736	131,488,929	1,063,807
06/30/17	State Street Bank and Trust Co.	AUD	36,067,789	USD	27,062,383	26,790,504	271,879
06/30/17	State Street Bank and Trust Co.	CAD	74,367,251	USD	55,248,711	55,085,139	163,572
06/30/17	State Street Bank and Trust Co.	CHF	39,411,104	USD	40,622,213	40,771,654	(149,441)
06/30/17	State Street Bank and Trust Co.	EUR	88,143,360	USD	99,162,699	99,181,201	(18,502)
06/30/17	State Street Bank and Trust Co.	GBP	101,934,772	USD	132,524,994	131,474,450	1,050,544
Total Forward Foreign Currency Contracts—Currency Risk						\$	2,752,448

Currency Abbreviations:

AUD	— Australian Dollar	EUR	— Euro
CAD	— Canadian Dollar	GBP	— British Pound Sterling
CHF	— Swiss Franc	USD	— U.S. Dollar

Open Futures Contracts

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation (Depreciation)
U.S. Treasury 5 Year Notes	Short	392	September-2017	\$ (46,378,500)	\$ (95,870)
U.S. Treasury 10 Year Notes	Short	734	September-2017	(92,701,906)	(403,153)
Total Futures Contracts—Interest Rate Risk					\$ (499,023)

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the nine months ended May 31, 2017 was \$1,718,666,579 and \$2,522,804,557, respectively. During the same period, purchases and sales of long-term U.S. Treasury obligations were \$7,796,394,988 and \$7,771,523,550, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$ 2,871,290,232
Aggregate unrealized (depreciation) of investment securities	(325,560,767)
Net unrealized appreciation of investment securities	\$ 2,545,729,465

Cost of investments for tax purposes is \$11,947,183,086.