
Invesco Equity and Income Fund
Quarterly Schedule of Portfolio Holdings
November 30, 2017



Schedule of Investments^(a)

November 30, 2017

(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—64.65%		
Aerospace & Defense—1.06%		
General Dynamics Corp.	765,241	\$ 158,527,326
Apparel, Accessories & Luxury Goods—0.70%		
Michael Kors Holdings Ltd. ^(b)	1,780,777	104,068,608
Asset Management & Custody Banks—1.85%		
Northern Trust Corp.	1,135,779	111,056,471
State Street Corp.	1,733,524	165,291,513
		276,347,984
Automobile Manufacturers—1.26%		
General Motors Co.	4,345,107	187,230,661
Biotechnology—0.47%		
Amgen Inc.	397,364	69,800,960
Broadcasting—0.18%		
CBS Corp. -Class B	467,480	26,206,929
Building Products—0.67%		
Johnson Controls International PLC	2,665,847	100,342,481
Cable & Satellite—1.41%		
Charter Communications, Inc. -Class A ^(b)	260,726	85,051,428
Comcast Corp. -Class A	3,327,163	124,901,699
		209,953,127
Communications Equipment—1.81%		
Cisco Systems, Inc.	4,799,600	179,025,080
Juniper Networks, Inc.	3,291,866	91,382,200
		270,407,280
Data Processing & Outsourced Services—0.43%		
PayPal Holdings, Inc. ^(b)	836,834	63,373,439
Diversified Banks—9.62%		
Bank of America Corp.	16,228,630	457,160,507
Citigroup Inc.	7,792,045	588,299,397
JPMorgan Chase & Co.	3,730,059	389,865,767
		1,435,325,671
Diversified Metals & Mining—0.50%		
BHP Billiton Ltd. (Australia)	3,569,204	74,189,066
Drug Retail—1.99%		
CVS Health Corp.	1,706,758	130,737,663
Walgreens Boots Alliance, Inc.	2,280,579	165,934,928
		296,672,591
Electric Utilities—0.64%		
FirstEnergy Corp.	1,376,476	46,992,890
PG&E Corp.	892,749	48,422,706
		95,415,596

	Shares	Value
Fertilizers & Agricultural Chemicals—0.99%		
Agrium Inc. (Canada)	681,558	\$ 74,930,486
Mosaic Co. (The)	3,021,171	73,384,244
		148,314,730
Health Care Distributors—0.81%		
McKesson Corp.	821,171	121,319,804
Health Care Equipment—1.51%		
Baxter International Inc.	1,482,563	97,152,354
Medtronic PLC	1,567,802	128,763,578
		225,915,932
Home Improvement Retail—0.78%		
Kingfisher PLC (United Kingdom)	25,870,477	116,316,447
Hotels, Resorts & Cruise Lines—1.26%		
Carnival Corp.	2,868,853	188,311,511
Industrial Machinery—0.82%		
Ingersoll-Rand PLC	1,399,411	122,616,392
Insurance Brokers—2.01%		
Aon PLC	923,899	129,549,118
Marsh & McLennan Cos., Inc.	847,459	71,127,234
Willis Towers Watson PLC	618,805	99,503,844
		300,180,196
Integrated Oil & Gas—3.51%		
Occidental Petroleum Corp.	2,746,579	193,633,820
Royal Dutch Shell PLC -Class A (United Kingdom)	6,817,143	217,570,207
TOTAL S.A. (France)	1,992,204	112,484,613
		523,688,640
Integrated Telecommunication Services—0.64%		
Orange S.A. (France)	1,386,054	23,889,395
Verizon Communications Inc.	1,415,899	72,055,100
		95,944,495
Internet Software & Services—0.88%		
eBay Inc. ^(b)	3,765,724	130,557,651
Investment Banking & Brokerage—3.73%		
Charles Schwab Corp. (The)	2,362,749	115,278,524
Goldman Sachs Group, Inc. (The)	525,595	130,158,346
Morgan Stanley	6,034,699	311,450,815
		556,887,685
IT Consulting & Other Services—0.88%		
Cognizant Technology Solutions Corp. - Class A	1,810,940	130,894,743
Managed Health Care—0.73%		
Anthem, Inc.	461,859	108,518,391

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Multi-Line Insurance–1.03%		
American International Group, Inc.	2,571,766	\$ 154,203,089
Oil & Gas Equipment & Services–1.55%		
Baker Hughes, a GE Co.	2,396,554	71,249,550
TechnipFMC PLC (United Kingdom)	5,600,226	160,390,473
		231,640,023
Oil & Gas Exploration & Production–4.20%		
Anadarko Petroleum Corp.	2,489,642	119,726,884
Apache Corp.	4,319,089	180,667,493
Canadian Natural Resources Ltd. (Canada)	4,578,333	155,272,303
Devon Energy Corp.	4,453,835	171,606,262
		627,272,942
Other Diversified Financial Services–0.51%		
Voya Financial, Inc.	1,721,216	76,077,747
Packaged Foods & Meats–0.84%		
Mondelez International, Inc. -Class A	2,922,894	125,509,068
Pharmaceuticals–4.00%		
Bristol-Myers Squibb Co.	1,310,488	82,809,737
Merck & Co., Inc.	2,274,447	125,708,686
Novartis AG (Switzerland)	1,329,421	113,780,492
Pfizer Inc.	4,794,019	173,831,129
Sanofi (France)	1,107,625	101,124,219
		597,254,263
Railroads–0.97%		
CSX Corp.	2,588,444	144,305,753
Regional Banks–5.53%		
BB&T Corp.	754,736	37,299,053
Citizens Financial Group, Inc.	6,370,242	259,268,849
Comerica Inc.	1,085,250	90,412,178
Fifth Third Bancorp	5,815,936	177,444,207
First Horizon National Corp.	4,163,475	80,729,780
PNC Financial Services Group, Inc. (The)	1,280,564	179,996,076
		825,150,143
Semiconductors–1.82%		
Intel Corp.	2,811,904	126,085,775
QUALCOMM Inc.	2,188,400	145,178,456
		271,264,231
Systems Software–1.51%		
Oracle Corp.	4,586,253	225,001,572
Tobacco–1.05%		
Philip Morris International Inc.	1,522,115	156,397,316
Wireless Telecommunication Services–0.50%		
Vodafone Group PLC -ADR (United Kingdom)	2,444,117	75,229,921
Total Common Stocks & Other Equity Interests (Cost \$6,701,798,870)		9,646,634,404

	Principal Amount	Value
Bonds & Notes–18.09%		
Aerospace & Defense–0.31%		
BAE Systems Holdings Inc. (United Kingdom), Sr. Unsec. Gtd. Notes, 2.85%, 12/15/2020 ^(c)	\$ 3,091,000	\$ 3,108,647
Northrop Grumman Corp., Sr. Unsec. Global Notes, 1.75%, 06/01/2018	32,345,000	32,320,013
Precision Castparts Corp., Sr. Unsec. Global Notes, 1.25%, 01/15/2018	6,465,000	6,463,538
2.50%, 01/15/2023	4,150,000	4,122,900
		46,015,098
Agricultural & Farm Machinery–0.10%		
Deere & Co., Sr. Unsec. Notes, 2.60%, 06/08/2022	14,645,000	14,703,290
Agricultural Products–0.03%		
Ingredion Inc., Sr. Unsec. Notes, 6.63%, 04/15/2037	3,940,000	5,078,122
Air Freight & Logistics–0.12%		
FedEx Corp., Sr. Unsec. Gtd. Bonds, 4.90%, 01/15/2034	4,310,000	4,821,922
Sr. Unsec. Gtd. Notes, 5.10%, 01/15/2044	8,875,000	10,062,898
United Parcel Service, Inc., Sr. Unsec. Notes, 3.40%, 11/15/2046	2,608,000	2,489,768
		17,374,588
Airlines–0.14%		
American Airlines Pass Through Trust, Series 2014-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 3.70%, 04/01/2028	3,754,768	3,848,637
Continental Airlines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 4.75%, 01/12/2021	2,959,044\$	3,106,049
Series 2012-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 4.15%, 04/11/2024	4,476,466	4,711,480
Delta Air Lines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 6.20%, 01/02/2020	1,293,476	1,327,753
United Airlines Pass Through Trust, Series 2014-2, Class A, Sr. Sec. First Lien Pass Through Ctfs., 3.75%, 09/03/2026	4,829,298	4,976,108
Virgin Australia Pass Through Trust (Australia), Series 2013-1, Class A, Sec. Gtd. Pass Through Ctfs., 5.00%, 04/23/2025 ^(c)	2,994,953	3,119,992
		21,090,019

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Application Software—0.58%		
Citrix Systems, Inc., Sr. Unsec. Conv. Bonds, 0.50%, 04/15/2019	\$ 21,913,000	\$ 28,226,683
Nuance Communications, Inc., Sr. Unsec. Conv. Bonds, 1.00%, 12/15/2022 ^(d)	29,489,000	27,830,244
RealPage, Inc., Sr. Unsec. Conv. Notes, 1.50%, 11/15/2022 ^(c)	6,658,000	8,430,693
Workday, Inc., Sr. Unsec. Conv. Notes, 0.25%, 10/01/2022 ^(c)	22,666,000	22,411,007
		86,898,627

Asset Management & Custody Banks—0.14%

Apollo Management Holdings L.P., Sr. Unsec. Gtd. Notes, 4.00%, 05/30/2024 ^(c)	4,260,000	4,372,033
Blackstone Holdings Finance Co. LLC, Sr. Unsec. Gtd. Notes, 5.00%, 06/15/2044 ^(c)	3,975,000	4,476,200
Brookfield Asset Management Inc. (Canada), Sr. Unsec. Notes, 4.00%, 01/15/2025	4,515,000	4,647,446
Carlyle Holdings Finance LLC, Sr. Unsec. Gtd. Notes, 3.88%, 02/01/2023 ^(c)	3,855,000	3,956,849
KKR Group Finance Co. III LLC, Sr. Unsec. Gtd. Bonds, 5.13%, 06/01/2044 ^(c)	3,217,000	3,484,510
		20,937,038

Automobile Manufacturers—0.30%

Daimler Finance North America LLC (Germany), Sr. Unsec. Gtd. Notes, 1.88%, 01/11/2018 ^(c)	5,220,000	5,221,490
Ford Motor Credit Co. LLC, Sr. Unsec. Global Notes, 1.72%, 12/06/2017	14,510,000	14,510,020
	2,847,000	2,827,124
	4,473,000	4,571,478
	7,006,000	7,214,384
General Motors Co., Sr. Unsec. Global Notes, 6.60%, 04/01/2036	4,317,000	5,182,813
General Motors Financial Co., Inc., Sr. Unsec. Gtd. Global Notes, 5.25%, 03/01/2026	5,467,000	5,946,245
		45,473,554

Automotive Retail—0.10%

Advance Auto Parts, Inc., Sr. Unsec. Gtd. Notes, 4.50%, 12/01/2023	6,415,000	6,730,549
	7,393,000	7,885,465
		14,616,014

Biotechnology—0.55%

AbbVie Inc., Sr. Unsec. Global Notes, 4.50%, 05/14/2035	7,233,000	7,757,036
BioMarin Pharmaceutical Inc., Sr. Unsec. Sub. Conv. Notes, 1.50%, 10/15/2020	23,901,000	27,725,160

Biotechnology—(continued)

Celgene Corp., Sr. Unsec. Global Notes, 4.00%, 08/15/2023	\$ 4,735,000	\$ 4,970,767
	13,875,000	14,409,133
Gilead Sciences, Inc., Sr. Unsec. Global Notes, 4.40%, 12/01/2021	4,988,000	5,333,563
Neurocrine Biosciences, Inc., Sr. Unsec. Conv. Notes, 2.25%, 05/15/2024 ^(c)	17,930,000	22,031,487
		82,227,146

Brewers—0.38%

Anheuser-Busch InBev Finance, Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 2.65%, 02/01/2021	6,754,000	6,809,285
	6,427,000	6,597,151
	10,870,000	12,072,082
	12,141,000	13,736,352
Heineken NV (Netherlands), Sr. Unsec. Notes, 3.50%, 01/29/2028 ^(c)	9,734,000	9,943,649
Molson Coors Brewing Co., Sr. Unsec. Gtd. Global Notes, 1.45%, 07/15/2019	3,501,000	3,462,640
	4,057,000	4,032,963
		56,654,122

Broadcasting—0.81%

Liberty Interactive LLC, Sr. Unsec. Conv. Deb., 1.75%, 10/05/2023 ^{(c)(d)}	22,928,000	25,879,980
Liberty Media Corp., Sr. Unsec. Conv. Notes, 1.00%, 01/30/2023 ^(c)	5,397,000	6,274,012
	61,171,000	72,310,239
	14,987,000	15,689,516
		120,153,747

Cable & Satellite—0.54%

Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sr. Sec. Gtd. First Lien Global Notes, 4.46%, 07/23/2022	10,845,000	11,315,653
Comcast Corp., Sr. Unsec. Gtd. Global Notes, 5.70%, 05/15/2018	4,735,000	4,818,627
	2,465,000	3,280,434
DISH Network Corp., Sr. Unsec. Conv. Bonds, 3.38%, 08/15/2026	47,161,000	52,790,844
NBCUniversal Media LLC, Sr. Unsec. Gtd. Global Notes, 5.15%, 04/30/2020	3,320,000	3,549,990
	3,365,000	4,290,017
		80,045,565

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	Principal Amount	Value
Commodity Chemicals—0.07%		
Basell Finance Co. B.V. (Netherlands), Sr. Unsec. Gtd. Deb., 8.10%, 03/15/2027 ^(c)	\$ 7,384,000	\$ 9,802,949
Communications Equipment—0.57%		
Ciena Corp., Sr. Unsec. Conv. Bonds, 4.00%, 12/15/2020	14,876,000	19,701,403
Finisar Corp., Sr. Unsec. Conv. Notes, 0.50%, 12/15/2021 ^{(c)(d)}	10,562,000	9,769,850
Viavi Solutions Inc., Sr. Unsec. Conv. Deb., 0.63%, 08/15/2018 ^(d)	34,079,000	35,868,147
Sr. Unsec. Conv. Notes, 1.00%, 03/01/2024 ^(c)	19,034,000	19,271,925
		84,611,325
Consumer Finance—0.06%		
American Express Co., Unsec. Sub. Global Notes, 3.63%, 12/05/2024	3,423,000	3,518,143
Synchrony Financial, Sr. Unsec. Global Notes, 3.95%, 12/01/2027	5,795,000	5,732,102
		9,250,245
Data Processing & Outsourced Services—0.28%		
Blackhawk Network Holdings, Inc., Sr. Unsec. Conv. Bonds, 1.50%, 01/15/2022	32,533,000	33,813,987
Visa Inc., Sr. Unsec. Global Notes, 4.15%, 12/14/2035	7,245,000	7,941,515
		41,755,502
Diversified Banks—1.34%		
ANZ New Zealand (Int'l) Ltd. (New Zealand), Sr. Unsec. Gtd. Notes, 2.88%, 01/25/2022 ^(c)	3,545,000	3,556,872
Australia and New Zealand Banking Group Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.30%, 06/01/2021	7,448,000	7,388,920
Bank of America Corp., Sr. Unsec. Global Notes, 5.75%, 12/01/2017	2,825,000	2,825,000
Sr. Unsec. Medium-Term Global Notes, 3.50%, 04/19/2026	6,710,000	6,830,775
5.65%, 05/01/2018	8,680,000	8,815,011
Sr. Unsec. Medium-Term Notes, 3.25%, 10/21/2027	5,705,000	5,645,202
BBVA Bancomer S.A. (Mexico), Sr. Unsec. Notes, 4.38%, 04/10/2024 ^(c)	6,875,000	7,227,344
Citigroup Inc., Sr. Unsec. Global Notes, 3.67%, 07/24/2028	5,405,000	5,482,647
Unsec. Sub. Global Notes, 5.30%, 05/06/2044	2,765,000	3,171,907
6.68%, 09/13/2043	8,000,000	10,918,148
Unsec. Sub. Notes, 4.75%, 05/18/2046	4,145,000	4,464,348

Diversified Banks—(continued)

	Principal Amount	Value
Commonwealth Bank of Australia (Australia), Sr. Unsec. Notes, 2.25%, 03/10/2020 ^(c)	\$ 10,540,000	\$ 10,527,653
HBOS PLC (United Kingdom), Unsec. Sub. Medium-Term Global Notes, 6.75%, 05/21/2018 ^(c)	8,535,000	8,718,975
JPMorgan Chase & Co., Sr. Unsec. Global Notes, 3.20%, 06/15/2026	4,365,000	4,341,975
4.26%, 02/22/2048	5,355,000	5,663,860
Unsec. Sub. Global Notes, 4.25%, 10/01/2027	3,640,000	3,854,470
Series V, Jr. Unsec. Sub. Global Notes, 5.00% ^(e)	6,410,000	6,586,275
Mizuho Financial Group Cayman 3 Ltd. (Japan), Unsec. Gtd. Sub. Notes, 4.60%, 03/27/2024 ^(c)	545,000	575,106
National Australia Bank Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.00%, 01/14/2019	10,015,000	10,012,306
Sr. Unsec. Notes, 1.88%, 07/12/2021	9,725,000	9,499,807
3.50%, 01/10/2027 ^(c)	10,625,000	10,845,608
Société Générale S.A. (France), Sr. Unsec. Notes, 2.63%, 09/16/2020 ^(c)	8,565,000	8,607,251
Unsec. Sub. Notes, 5.00%, 01/17/2024 ^(c)	7,365,000	7,857,252
Standard Chartered PLC (United Kingdom), Sr. Unsec. Notes, 3.05%, 01/15/2021 ^(c)	7,250,000	7,336,638
Sumitomo Mitsui Banking Corp. (Japan), Sr. Unsec. Gtd. Medium-Term Global Notes, 2.65%, 07/23/2020	7,235,000	7,294,134
U.S. Bancorp, Series W, Unsec. Sub. Medium-Term Notes, 3.10%, 04/27/2026	3,245,000	3,226,893
Wells Fargo & Co., Sr. Unsec. Medium-Term Global Notes, 1.50%, 01/16/2018	2,070,000	2,069,726
Sr. Unsec. Medium-Term Notes, 3.55%, 09/29/2025	6,840,000	7,014,151
Unsec. Sub. Medium-Term Notes, 4.10%, 06/03/2026	4,515,000	4,699,050
4.65%, 11/04/2044	14,430,000	15,499,269
		200,556,573
Diversified Capital Markets—0.55%		
Credit Suisse AG (Switzerland), Sr. Unsec. Conv. Medium-Term Notes, 0.50%, 06/24/2024 ^(c)	75,750,000	74,174,400
Unsec. Sub. Notes, 6.50%, 08/08/2023 ^(c)	6,536,000	7,361,314
		81,535,714

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	Principal Amount	Value
Diversified Chemicals–0.05%		
Eastman Chemical Co., Sr. Unsec. Global Notes, 2.70%, 01/15/2020	\$ 8,092,000	\$ 8,162,955
Diversified Metals & Mining–0.02%		
Rio Tinto Finance USA Ltd. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 7.13%, 07/15/2028	2,175,000	2,887,791
Diversified Support Services–0.04%		
Cintas Corp. No. 2, Sr. Unsec. Gtd. Notes, 6.13%, 12/01/2017	6,115,000	6,115,000
Drug Retail–0.16%		
CVS Health Corp., Sr. Unsec. Global Bonds, 3.38%, 08/12/2024	3,740,000	3,760,129
CVS Pass Through Trust, Sr. Sec. First Lien Global Pass Through Ctfs., 6.04%, 12/10/2028	7,879,670	8,742,204
Walgreens Boots Alliance Inc., Sr. Unsec. Global Notes, 3.30%, 11/18/2021	6,129,000	6,243,311
4.50%, 11/18/2034	4,519,000	4,693,624
		23,439,268
Electric Utilities–0.30%		
Duke Energy Corp., Sr. Unsec. Global Notes, 2.10%, 06/15/2018	19,000,000	19,018,624
Electricite de France S.A. (France), Jr. Unsec. Sub. Notes, 5.63% ^{(c)(e)}	6,390,000	6,644,003
Sr. Unsec. Notes, 4.60%, 01/27/2020 ^(c)	2,150,000	2,254,398
4.88%, 01/22/2044 ^(c)	9,110,000	9,828,992
NextEra Energy Capital Holdings Inc., Sr. Unsec. Gtd. Deb., 3.55%, 05/01/2027	5,572,000	5,693,628
Ohio Power Co., Series M, Sr. Unsec. Notes, 5.38%, 10/01/2021	1,050,000	1,161,345
PPL Electric Utilities Corp., Sr. Sec. First Mortgage Bonds, 6.25%, 05/15/2039	355,000	482,504
		45,083,494
Environmental & Facilities Services–0.03%		
Waste Management, Inc., Sr. Unsec. Gtd. Global Notes, 3.90%, 03/01/2035	4,786,000	4,973,354
Fertilizers & Agricultural Chemicals–0.02%		
Monsanto Co., Sr. Unsec. Global Notes, 2.13%, 07/15/2019	3,055,000	3,045,615
Financial Exchanges & Data–0.07%		
Moody's Corp., Sr. Unsec. Global Notes, 4.50%, 09/01/2022	9,185,000	9,840,163
Food Retail–0.01%		
Alimentation Couche-Tard Inc. (Canada), Sr. Unsec. Gtd. Notes, 4.50%, 07/26/2047 ^(c)	1,188,000	1,224,205

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	Principal Amount	Value
Gas Utilities–0.04%		
NiSource Finance Corp., Sr. Unsec. Gtd. Global Notes, 4.38%, 05/15/2047	\$ 6,015,000	\$ 6,448,476
General Merchandise Stores–0.02%		
Dollar General Corp., Sr. Unsec. Global Notes, 3.25%, 04/15/2023	3,650,000	3,700,167
Health Care Distributors–0.07%		
McKesson Corp., Sr. Unsec. Global Notes, 2.28%, 03/15/2019	11,085,000	11,100,889
Health Care Equipment–0.86%		
Becton, Dickinson and Co., Sr. Unsec. Global Notes, 4.88%, 05/15/2044	7,465,000	7,829,007
Sr. Unsec. Notes, 2.68%, 12/15/2019	2,786,000	2,799,998
DexCom, Inc., Sr. Unsec. Conv. Notes, 0.75%, 05/15/2022 ^(c)	25,054,000	23,863,935
Edwards Lifesciences Corp., Sr. Unsec. Global Notes, 2.88%, 10/15/2018	7,055,000	7,108,606
Insulet Corp., Sr. Unsec. Conv. Notes, 1.38%, 11/15/2024 ^(c)	4,536,000	4,657,905
Medtronic, Inc., Sr. Unsec. Gtd. Global Notes, 3.15%, 03/15/2022	10,944,000	11,239,492
4.38%, 03/15/2035	3,635,000	3,998,512
4.63%, 03/15/2044	5,490,000	6,127,681
NuVasive, Inc., Sr. Unsec. Conv. Bonds, 2.25%, 03/15/2021	20,477,000	23,842,907
Wright Medical Group N.V., Sr. Unsec. Conv. Bonds, 2.25%, 11/15/2021	9,978,000	12,909,038
Wright Medical Group, Inc., Sr. Unsec. Gtd. Conv. Bonds, 2.00%, 02/15/2020	22,224,000	23,474,100
		127,851,181
Health Care REITs–0.08%		
HCP, Inc., Sr. Unsec. Global Notes, 3.88%, 08/15/2024	5,085,000	5,215,606
4.20%, 03/01/2024	4,690,000	4,904,747
Ventas Realty L.P., Sr. Unsec. Gtd. Notes, 5.70%, 09/30/2043	2,080,000	2,515,601
		12,635,954
Health Care Services–0.10%		
Express Scripts Holding Co., Sr. Unsec. Gtd. Global Notes, 2.25%, 06/15/2019	5,685,000	5,681,681
Laboratory Corp. of America Holdings, Sr. Unsec. Notes, 3.20%, 02/01/2022	6,132,000	6,262,109
4.70%, 02/01/2045	2,694,000	2,843,271
		14,787,061

	Principal Amount	Value
Home Improvement Retail–0.05%		
Home Depot, Inc. (The), Sr. Unsec. Global Notes, 2.00%, 04/01/2021	\$ 6,883,000	\$ 6,829,219
Homebuilding–0.07%		
MDC Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 01/15/2043	10,130,000	10,079,350
Hotel and Resort REIT's–0.03%		
Hospitality Properties Trust, Sr. Unsec. Notes, 4.50%, 06/15/2023	2,765,000	2,904,026
5.00%, 08/15/2022	1,310,000	1,403,647
		4,307,673
Housewares & Specialties–0.04%		
Tupperware Brands Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 06/01/2021	5,638,000	5,976,685
Insurance Brokers–0.02%		
Willis North America, Inc., Sr. Unsec. Gtd. Global Notes, 3.60%, 05/15/2024	2,470,000	2,517,544
Integrated Oil & Gas–0.33%		
Chevron Corp., Sr. Unsec. Global Notes, 1.37%, 03/02/2018	14,553,000	14,552,184
1.72%, 06/24/2018	5,275,000	5,276,299
Husky Energy Inc. (Canada), Sr. Unsec. Global Notes, 3.95%, 04/15/2022	3,630,000	3,762,043
Occidental Petroleum Corp., Sr. Unsec. Global Notes, 3.40%, 04/15/2026	4,005,000	4,111,944
Petróleos Mexicanos (Mexico), Sr. Unsec. Gtd. Global Notes, 4.88%, 01/24/2022	7,430,000	7,786,566
Shell International Finance B.V. (Netherlands), Sr. Unsec. Gtd. Global Notes, 4.00%, 05/10/2046	9,844,000	10,092,654
Suncor Energy Inc. (Canada), Sr. Unsec. Notes, 3.60%, 12/01/2024	3,379,000	3,477,546
		49,059,236
Integrated Telecommunication Services–0.61%		
AT&T Inc., Sr. Unsec. Global Notes, 3.00%, 06/30/2022	5,334,000	5,331,501
3.40%, 05/15/2025	2,967,000	2,910,521
3.80%, 03/15/2022	3,340,000	3,458,270
4.50%, 05/15/2035	4,755,000	4,641,919
4.80%, 06/15/2044	10,275,000	10,005,642
4.90%, 08/14/2037	19,570,000	19,552,217
5.15%, 03/15/2042	1,370,000	1,395,968
5.35%, 09/01/2040	2,077,000	2,176,254
6.15%, 09/15/2034	3,675,000	4,243,808
Telefónica Emisiones, S.A.U. (Spain), Sr. Unsec. Gtd. Global Notes, 5.21%, 03/08/2047	6,725,000	7,412,949
7.05%, 06/20/2036	3,600,000	4,760,122

	Principal Amount	Value
Integrated Telecommunication Services–(continued)		
Verizon Communications Inc., Sr. Unsec. Global Notes, 4.13%, 08/15/2046	\$ 857,000	\$ 780,899
4.40%, 11/01/2034	3,285,000	3,309,942
4.52%, 09/15/2048	9,984,000	9,688,552
4.81%, 03/15/2039	5,062,000	5,222,775
5.01%, 08/21/2054	6,727,000	6,824,042
		91,715,381
Internet & Direct Marketing Retail–0.38%		
Ctrip.com International, Ltd. (China), Sr. Unsec. Conv. Bonds, 1.25%, 09/15/2019 ^(d)	30,912,000	31,955,280
Liberty Expedia Holdings, Inc., Sr. Unsec. Conv. Deb., 1.00%, 07/05/2022 ^{(c)(d)}	15,152,000	15,284,580
QVC, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.45%, 08/15/2034	8,810,000	8,763,657
		56,003,517
Internet Software & Services–0.12%		
eBay Inc., Sr. Unsec. Global Notes, 2.50%, 03/09/2018	18,235,000	18,264,679
Investment Banking & Brokerage–1.43%		
Goldman Sachs Group, Inc. (The), Sr. Unsec. Global Notes, 4.02%, 10/31/2038	5,325,000	5,434,458
5.25%, 07/27/2021	5,510,000	5,994,401
Unsec. Sub. Notes, 4.25%, 10/21/2025	5,807,000	6,074,685
Series 0000, Sr. Unsec. Exchangeable Basket-Linked Conv. Medium-Term Notes, 1.00%, 09/28/2020 ^{(c)(d)}	59,890,000	96,170,164
GS Finance Corp., Series 0001, Sr. Unsec. Conv. Medium-Term Notes, 0.25%, 07/08/2024	56,790,000	58,263,700
Jefferies Group LLC, Sr. Unsec. Conv. Deb., 3.88%, 11/01/2019 ^(d)	33,155,000	33,527,994
Morgan Stanley, Sr. Unsec. Medium-Term Global Notes, 4.00%, 07/23/2025	6,870,000	7,199,908
		212,665,310
IT Consulting & Other Services–0.03%		
DXC Technology Co., Sr. Unsec. Global Notes, 4.45%, 09/18/2022	4,954,000	5,173,679
Life & Health Insurance–0.67%		
Athene Global Funding, Sec. Notes, 2.88%, 10/23/2018 ^(c)	6,568,000	6,611,353
4.00%, 01/25/2022 ^(c)	12,280,000	12,675,744

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Life & Health Insurance—(continued)		
Jackson National Life Global Funding, Sr. Sec. Notes, 2.10%, 10/25/2021 ^(c)	\$ 5,295,000	\$ 5,187,373
3.25%, 01/30/2024 ^(c)	4,885,000	4,939,831
Metropolitan Life Global Funding I, Sec. Notes, 2.05%, 06/12/2020 ^(c)	5,740,000	5,706,864
Nationwide Financial Services Inc., Sr. Unsec. Notes, 5.30%, 11/18/2044 ^(c)	9,220,000	10,733,504
Prudential Financial, Inc., Jr. Unsec. Sub. Global Notes, 8.88%, 06/15/2068	18,455,000	19,147,063
Sr. Unsec. Medium-Term Notes, 5.10%, 08/15/2043	4,010,000	4,754,510
Series D, Sr. Unsec. Medium-Term Notes, 6.00%, 12/01/2017	15,764,000	15,764,000
6.63%, 12/01/2037	3,475,000	4,828,380
Reliance Standard Life Global Funding II, Sr. Sec. First Lien Notes, 3.05%, 01/20/2021 ^(c)	4,985,000	5,033,482
Teachers Insurance and Annuity Association of America, Unsec. Sub. Notes, 4.27%, 05/15/2047 ^(c)	4,869,000	5,048,250
		100,430,354
Movies & Entertainment—0.11%		
Live Nation Entertainment, Inc., Sr. Unsec. Conv. Bonds, 2.50%, 05/15/2019	12,111,000	16,516,376
Multi-Line Insurance—0.11%		
American Financial Group, Inc., Sr. Unsec. Notes, 4.50%, 06/15/2047	5,075,000	5,177,973
American International Group, Inc., Sr. Unsec. Global Notes, 2.30%, 07/16/2019	3,855,000	3,858,103
4.38%, 01/15/2055	7,405,000	7,343,807
		16,379,883
Office REIT's—0.06%		
Government Properties Income Trust, Sr. Unsec. Global Notes, 4.00%, 07/15/2022	7,200,000	7,258,001
Highwoods Realty L.P., Sr. Unsec. Notes, 3.20%, 06/15/2021	1,650,000	1,662,995
		8,920,996
Office Services & Supplies—0.03%		
Pitney Bowes Inc., Sr. Unsec. Global Notes, 4.63%, 03/15/2024	5,065,000	4,596,488
Oil & Gas Drilling—0.17%		
EnSCO Jersey Finance Ltd., Sr. Unsec. Gtd. Conv. Notes, 3.00%, 01/31/2024 ^(c)	19,995,000	16,695,825

	Principal Amount	Value
Oil & Gas Drilling—(continued)		
Nabors Industries Inc., Sr. Unsec. Gtd. Conv. Notes, 0.75%, 01/15/2024 ^(c)	\$ 10,882,000	\$ 8,107,090
		24,802,915
Oil & Gas Equipment & Services—0.27%		
Helix Energy Solutions Group, Inc., Sr. Unsec. Conv. Notes, 4.25%, 05/01/2022	10,666,000	10,372,685
Weatherford International Ltd., Sr. Unsec. Gtd. Conv. Notes, 5.88%, 07/01/2021	30,170,000	30,301,994
		40,674,679
Oil & Gas Exploration & Production—0.44%		
Anadarko Petroleum Corp., Sr. Unsec. Notes, 6.60%, 03/15/2046	4,830,000	6,074,504
Chesapeake Energy Corp., Sr. Unsec. Gtd. Conv. Notes, 5.50%, 09/15/2026 ^(c)	10,145,000	9,352,422
Concho Resources Inc., Sr. Unsec. Gtd. Global Notes, 3.75%, 10/01/2027	4,823,000	4,859,528
4.88%, 10/01/2047	5,328,000	5,655,884
ConocoPhillips Co., Sr. Unsec. Gtd. Global Notes, 2.88%, 11/15/2021	8,738,000	8,839,576
4.15%, 11/15/2034	9,367,000	9,828,485
Enterprise Products Operating LLC, Sr. Unsec. Gtd. Global Bonds, 6.45%, 09/01/2040	555,000	705,562
Sr. Unsec. Gtd. Global Notes, 5.25%, 01/31/2020	2,889,000	3,062,311
Sr. Unsec. Gtd. Notes, 2.55%, 10/15/2019	3,770,000	3,784,951
Series N, Sr. Unsec. Gtd. Notes, 6.50%, 01/31/2019	4,420,000	4,630,403
Noble Energy, Inc., Sr. Unsec. Global Notes, 5.25%, 11/15/2043	7,940,000	8,575,531
		65,369,157
Oil & Gas Storage & Transportation—0.59%		
Andeavor Logistics LP/ Tesoro Logistics Finance Corp., Sr. Unsec. Gtd. Global Notes, 5.20%, 12/01/2047	4,113,000	4,137,367
Enable Midstream Partners, LP, Sr. Unsec. Global Notes, 2.40%, 05/15/2019	4,395,000	4,372,003
Enbridge Inc. (Canada), Sr. Unsec. Global Notes, 5.50%, 12/01/2046	4,308,000	4,983,202
Energy Transfer, LP, Sr. Unsec. Notes, 4.90%, 03/15/2035	3,640,000	3,558,150
Kinder Morgan Inc., Sr. Unsec. Gtd. Notes, 5.30%, 12/01/2034	4,203,000	4,456,943

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Oil & Gas Storage & Transportation—(continued)		
MPLX LP, Sr. Unsec. Global Bonds, 4.50%, 07/15/2023	\$ 18,525,000	\$ 19,628,066
Sr. Unsec. Global Notes, 5.50%, 02/15/2023	7,610,000	7,838,613
Plains All American Pipeline L.P./ PAA Finance Corp., Sr. Unsec. Global Notes, 3.65%, 06/01/2022	4,275,000	4,305,149
Spectra Energy Partners, L.P., Sr. Unsec. Global Notes, 4.50%, 03/15/2045	5,468,000	5,538,861
Sunoco Logistics Partners Operations L.P., Sr. Unsec. Gtd. Notes, 5.30%, 04/01/2044	8,165,000	7,986,452
5.50%, 02/15/2020	5,405,000	5,727,604
Texas Eastern Transmission L.P., Sr. Unsec. Notes, 7.00%, 07/15/2032	3,835,000	4,897,553
Western Gas Partners, LP, Sr. Unsec. Notes, 5.45%, 04/01/2044	9,710,000	10,160,588
		87,590,551
Other Diversified Financial Services—0.32%		
ERAC USA Finance LLC, Sr. Unsec. Gtd. Notes, 2.35%, 10/15/2019 ^(c)	9,335,000	9,314,447
MassMutual Global Funding II, Sec. Notes, 2.00%, 04/15/2021 ^(c)	10,205,000	10,043,543
Sr. Sec. Notes, 2.10%, 08/02/2018 ^(c)	25,000,000	25,056,857
SMBC Aviation Capital Finance DAC (Ireland), Sr. Unsec. Gtd. Notes, 2.65%, 07/15/2021 ^(c)	3,225,000	3,179,078
		47,593,925
Packaged Foods & Meats—0.06%		
General Mills, Inc., Sr. Unsec. Global Notes, 2.20%, 10/21/2019	8,595,000	8,604,116
Mead Johnson Nutrition Co. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 4.13%, 11/15/2025	648,000	689,474
		9,293,590
Paper Packaging—0.10%		
International Paper Co., Sr. Unsec. Global Notes, 6.00%, 11/15/2041	2,855,000	3,540,914
Packaging Corp. of America, Sr. Unsec. Global Notes, 4.50%, 11/01/2023	11,003,000	11,888,758
		15,429,672
Pharmaceuticals—0.38%		
Allergan Funding SCS, Sr. Unsec. Gtd. Global Notes, 4.85%, 06/15/2044	9,265,000	9,813,160
Bayer US Finance LLC (Germany), Sr. Unsec. Gtd. Notes, 3.00%, 10/08/2021 ^(c)	6,079,000	6,152,724

	Principal Amount	Value
Pharmaceuticals—(continued)		
Jazz Investments I Ltd., Sr. Unsec. Gtd. Conv. Bonds, 1.88%, 08/15/2021	\$ 14,556,000	\$ 14,819,828
Medicines Co. (The), Sr. Unsec. Conv. Bonds, 2.75%, 07/15/2023	9,593,000	9,017,420
Mylan N.V., Sr. Unsec. Gtd. Global Notes, 3.15%, 06/15/2021	4,535,000	4,563,769
Pacira Pharmaceuticals, Inc., Sr. Unsec. Conv. Notes, 2.38%, 04/01/2022 ^(c)	7,610,000	7,995,256
Perrigo Finance Unlimited Co., Sr. Unsec. Gtd. Global Notes, 3.50%, 03/15/2021	520,000	528,674
Zoetis Inc., Sr. Unsec. Global Notes, 4.70%, 02/01/2043	4,101,000	4,491,561
		57,382,392
Property & Casualty Insurance—0.33%		
Allstate Corp. (The), Sr. Unsec. Bonds, 3.28%, 12/15/2026	3,260,000	3,305,145
CNA Financial Corp., Sr. Unsec. Global Bonds, 5.88%, 08/15/2020	4,915,000	5,317,280
Liberty Mutual Group Inc., Sr. Unsec. Gtd. Bonds, 4.85%, 08/01/2044 ^(c)	9,030,000	9,938,906
Markel Corp., Sr. Unsec. Notes, 5.00%, 03/30/2043	4,185,000	4,621,409
Old Republic International Corp., Sr. Unsec. Conv. Notes, 3.75%, 03/15/2018	9,510,000	12,886,050
Travelers Cos., Inc. (The), Sr. Unsec. Global Notes, 4.60%, 08/01/2043	6,455,000	7,282,277
WR Berkley Corp., Sr. Unsec. Global Notes, 4.63%, 03/15/2022	5,040,000	5,384,717
		48,735,784
Railroads—0.17%		
Burlington Northern Santa Fe, LLC, Sr. Unsec. Deb., 5.15%, 09/01/2043	9,530,000	11,524,280
CSX Corp., Sr. Unsec. Notes, 5.50%, 04/15/2041	1,660,000	2,023,427
Union Pacific Corp., Sr. Unsec. Notes, 4.15%, 01/15/2045	4,410,000	4,710,292
4.85%, 06/15/2044	5,560,000	6,432,397
		24,690,396
Regional Banks—0.06%		
Citizens Financial Group, Inc., Sr. Unsec. Global Notes, 2.38%, 07/28/2021	4,700,000	4,649,931
SunTrust Banks, Inc., Unsec. Sub. Global Notes, 3.30%, 05/15/2026	4,670,000	4,614,280
		9,264,211

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Reinsurance—0.05%		
Reinsurance Group of America, Inc., Sr. Unsec. Medium-Term Notes, 4.70%, 09/15/2023	\$ 7,510,000	\$ 8,074,063

Renewable Electricity—0.04%		
Oglethorpe Power Corp., Sr. Sec. First Mortgage Bonds, 4.55%, 06/01/2044	5,806,000	6,056,356

Semiconductors—0.67%		
Broadcom Corp./Broadcom Cayman Finance Ltd., Sr. Unsec. Gtd. Notes, 3.63%, 01/15/2024 ^(c)	14,575,000	14,448,533
Intel Corp., Sr. Unsec. Global Notes, 1.35%, 12/15/2017	8,126,000	8,125,593
Microchip Technology Inc., Sr. Unsec. Sub. Conv. Notes, 1.63%, 02/15/2027 ^(c)	20,600,000	24,089,125
Micron Technology, Inc., Series G, Sr. Unsec. Conv. Global Bonds, 3.00%, 11/15/2028 ^(d)	15,332,000	22,815,932
ON Semiconductor Corp., Sr. Unsec. Gtd. Conv. Bonds, 1.00%, 12/01/2020	17,148,000	21,284,955
Silicon Laboratories Inc., Sr. Unsec. Conv. Notes, 1.38%, 03/01/2022 ^(c)	5,936,000	6,963,670
Texas Instruments Inc., Sr. Unsec. Notes, 2.63%, 05/15/2024	2,275,000	2,256,534
		99,984,342

Specialized Finance—0.36%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust (Netherlands), Sr. Unsec. Gtd. Global Notes, 3.95%, 02/01/2022	4,189,000	4,335,217
Air Lease Corp., Sr. Unsec. Global Notes, 2.63%, 09/04/2018	11,615,000	11,655,740
3.00%, 09/15/2023	6,731,000	6,698,875
4.25%, 09/15/2024	4,355,000	4,584,872
Aviation Capital Group Corp., Sr. Unsec. Notes, 2.88%, 09/17/2018 ^(c)	12,280,000	12,335,244
2.88%, 01/20/2022 ^(c)	6,230,000	6,221,416
4.88%, 10/01/2025 ^(c)	7,745,000	8,451,156
		54,282,520

Specialized REIT's—0.27%		
Crown Castle International Corp., Sr. Unsec. Global Notes, 4.75%, 05/15/2047	470,000	488,770
Crown Castle Towers LLC, Sr. Sec. Gtd. First Lien Notes, 4.88%, 08/15/2020 ^(c)	5,425,000	5,711,284
6.11%, 01/15/2020 ^(c)	6,300,000	6,674,153
EPR Properties, Sr. Unsec. Gtd. Global Notes, 4.75%, 12/15/2026	21,780,000	22,457,554

Specialized REIT's—(continued)

Life Storage, Inc., Sr. Unsec. Gtd. Global Notes, 3.50%, 07/01/2026	\$ 4,667,000	\$ 4,520,516
		39,852,277

Specialty Chemicals—0.01%		
Sherwin-Williams Co. (The), Sr. Unsec. Global Notes, 4.50%, 06/01/2047	1,665,000	1,759,033

Systems Software—0.31%		
FireEye, Inc., Series A, Sr. Unsec. Conv. Bonds, 1.00%, 06/01/2020 ^(d)	11,739,000	11,100,692
Series B, Sr. Unsec. Conv. Bonds, 1.63%, 06/01/2022 ^(d)	11,739,000	10,924,607
Microsoft Corp., Sr. Unsec. Global Notes, 3.50%, 02/12/2035	4,259,000	4,358,064
Oracle Corp., Sr. Unsec. Global Notes, 1.90%, 09/15/2021	13,245,000	13,051,296
4.30%, 07/08/2034	6,045,000	6,604,750
		46,039,409

Technology Distributors—0.05%		
Avnet, Inc., Sr. Unsec. Global Notes, 4.63%, 04/15/2026	7,645,000	7,963,676

Technology Hardware, Storage & Peripherals—0.30%		
Apple Inc., Sr. Unsec. Global Notes, 2.15%, 02/09/2022	7,303,000	7,231,061
3.35%, 02/09/2027	3,495,000	3,574,627
Dell International LLC/EMC Corp., Sr. Sec. Gtd. First Lien Notes, 5.45%, 06/15/2023 ^(c)	7,237,000	7,814,743
8.35%, 07/15/2046 ^(c)	278,000	349,905
SanDisk Corp., Sr. Unsec. Gtd. Conv. Bonds, 0.50%, 10/15/2020	24,327,000	22,921,726
Seagate HDD Cayman, Sr. Unsec. Gtd. Global Bonds, 5.75%, 12/01/2034	3,007,000	2,881,315
		44,773,377

Tobacco—0.12%		
Philip Morris International Inc., Sr. Unsec. Global Notes, 3.60%, 11/15/2023	3,940,000	4,091,564
4.88%, 11/15/2043	11,740,000	13,178,434
		17,269,998

Wireless Telecommunication Services—0.09%		
América Móvil, S.A.B. de C.V. (Mexico), Sr. Unsec. Global Notes, 4.38%, 07/16/2042	6,610,000	6,909,135

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Wireless Telecommunication Services—(continued)		
Rogers Communications Inc. (Canada), Sr. Unsec. Gtd. Global Notes, 4.50%, 03/15/2043	\$ 6,080,000	\$ 6,391,036
		13,300,171
Total Bonds & Notes (Cost \$2,538,586,447)		2,699,693,675

U.S. Treasury Securities—10.01%

U.S. Treasury Bills—0.01%

1.11%, 02/01/2018 ^{(g)(h)}	1,140,000	1,137,786
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U.S. Treasury Notes—9.33%

1.25%, 01/31/2019	184,665,000	183,702,009
3.63%, 08/15/2019	58,350,000	60,172,300
1.50%, 10/31/2019	386,861,000	384,760,461
3.38%, 11/15/2019	10,000,000	10,305,664
1.75%, 11/15/2020	107,550,000	107,094,171
2.00%, 10/31/2022	418,045,600	415,416,469
2.25%, 10/31/2024	101,818,200	101,422,463
2.25%, 11/15/2027	131,154,700	129,215,552
		1,392,089,089

U.S. Treasury Bonds—0.67%

4.50%, 02/15/2036	5,000,000	6,397,461
2.75%, 08/15/2047	95,673,900	93,941,676
		100,339,137

Total U.S. Treasury Securities
(Cost \$1,496,858,148) 1,493,566,012

Shares

Preferred Stocks—0.52%

Asset Management & Custody Banks—0.21%

AMG Capital Trust II, \$2.58 Conv. Pfd.	483,000	30,761,062
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Diversified Banks—0.03%

Wells Fargo & Co., Series Q, 5.85% Pfd.	142,800	3,895,584
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Oil & Gas Storage & Transportation—0.28%

El Paso Energy Capital Trust I, \$2.38 Conv. Pfd.	875,900	42,060,718
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Total Preferred Stocks
(Cost \$63,824,605) 76,717,364

Principal Amount

U.S. Government Sponsored Agency Securities—0.36%

Federal Home Loan Mortgage Corp. (FHLMC)—0.30%

Unsec. Global Notes, 4.88%, 06/13/2018	\$ 33,680,000	34,276,978
6.75%, 03/15/2031	7,000,000	10,015,838
		44,292,816

Federal National Mortgage Association (FNMA)—0.06%

Unsec. Global Notes, 6.63%, 11/15/2030	\$ 6,315,000	\$ 8,908,185
Total U.S. Government Sponsored Agency Securities (Cost \$55,447,058)		53,201,001

Municipal Obligations—0.06%

Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project J); Series 2010 A, Taxable Build America RB, 6.64%, 04/01/2057	2,600,000	3,293,472
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project M); Series 2010 A, Taxable Build America RB, 6.66%, 04/01/2057	4,980,000	6,250,697
Total Municipal Obligations (Cost \$7,640,528)		9,544,169

U.S. Government Sponsored Agency Mortgage-Backed Securities—0.00%

Federal Home Loan Mortgage Corp. (FHLMC)—0.00%

Pass Through Cdfs., 6.50%, 05/01/2029	1	1
5.50%, 02/01/2037	25	28
		29

Federal National Mortgage Association (FNMA)—0.00%

Pass Through Cdfs., 7.00%, 07/01/2018 to 07/01/2032	12,158	12,246
5.50%, 03/01/2021	42	44
8.00%, 08/01/2021	269	271
		12,561

Government National Mortgage Association (GNMA)—0.00%

Pass Through Cdfs., 8.00%, 06/15/2026 to 01/20/2031	24,336	25,902
7.50%, 12/20/2030	1,406	1,663
		27,565

Total U.S. Government Sponsored Agency
Mortgage-Backed Securities (Cost \$38,879) 40,155

Shares

Money Market Funds—5.98%

Invesco Government & Agency Portfolio – Institutional Class, 0.98% ⁽ⁱ⁾	535,585,755	535,585,755
Invesco Treasury Portfolio – Institutional Class, 0.98% ⁽ⁱ⁾	357,057,176	357,057,171
Total Money Market Funds (Cost \$892,642,926)		892,642,926

TOTAL INVESTMENTS IN SECURITIES—99.67%
(Cost \$11,756,837,461) 14,872,039,706

OTHER ASSETS LESS LIABILITIES—0.33% 49,533,096

NET ASSETS—100.00% \$ 14,921,572,802

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

Investment Abbreviations:

ADR	—American Depositary Receipt
Conv.	—Convertible
Ctfs.	—Certificates
Deb.	—Debentures
Gtd.	—Guaranteed
Jr.	—Junior
Pfd.	—Preferred
RB	—Revenue Bonds
REIT	—Real Estate Investment Trust
Sec.	—Secured
Sr.	—Senior
Sub.	—Subordinated
Unsec.	—Unsecured

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- (c) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2017 was \$723,103,646, which represented 4.85% of the Fund's Net Assets.
- (d) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (e) Perpetual bond with no specified maturity date.
- (f) Exchangeable for a basket of five common shares.
- (g) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (h) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1F.
- (i) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2017.

Open Futures Contracts

Short Futures Contracts	Number of Contracts	Expiration Month	Notional Value	Value	Unrealized Appreciation
U.S. Treasury 5 Year Notes	353	March-2018	\$ (41,069,344)	\$ 162,345	\$ 162,345
U.S. Treasury 10 Year Notes	685	March-2018	(84,972,109)	571,001	571,001
Total Futures Contracts— Interest Rate Risk				\$ 733,346	\$ 733,346

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to				Unrealized Appreciation (Depreciation)
		Deliver		Receive		
12/15/2017	Bank of New York Mellon (The)	AUD	38,480,481	USD	29,368,688	\$ 261,475
12/15/2017	Bank of New York Mellon (The)	CAD	80,246,732	USD	62,681,153	471,780
12/15/2017	State Street Bank and Trust Co.	AUD	38,480,481	USD	29,361,184	253,971
12/15/2017	State Street Bank and Trust Co.	CAD	80,246,731	USD	62,692,269	482,897
Subtotal						1,470,123
12/15/2017	Bank of New York Mellon (The)	CHF	41,677,348	USD	41,811,899	(614,552)
12/15/2017	Bank of New York Mellon (The)	EUR	76,798,852	USD	89,049,190	(2,465,742)
12/15/2017	Bank of New York Mellon (The)	GBP	112,155,882	USD	147,224,447	(4,580,222)
12/15/2017	State Street Bank and Trust Co.	CHF	41,677,348	USD	41,788,506	(637,945)
12/15/2017	State Street Bank and Trust Co.	EUR	76,798,852	USD	89,025,997	(2,488,936)
12/15/2017	State Street Bank and Trust Co.	GBP	115,895,564	USD	152,142,720	(4,723,664)
Subtotal						(15,511,061)
Total Forward Foreign Currency Contracts—Currency Risk						\$ (14,040,938)

Abbreviations:

AUD	— Australian Dollar	EUR	— Euro
CAD	— Canadian Dollar	GBP	— British Pound Sterling
CHF	— Swiss Franc	USD	— U.S. Dollar

See accompanying notes which are an integral part of this schedule.

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the investment adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

A. Security Valuations – (continued)

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind income received in the form of securities in-lieu of cash is recorded as interest income. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

E. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

F. Futures Contracts – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between Counterparties to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund’s basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange’s clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.

G. Collateral – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund’s practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

The Fund's policy is to recognize transfers in and out of the valuation levels as of the end of the reporting period. During the three months ended November 30, 2017, there were transfers from Level 1 to Level 2 of \$520,560,333 and from Level 2 to Level 1 of \$23,889,395, due to foreign fair value adjustments.

	Level 1	Level 2	Level 3	Total
Common Stocks & Other Equity Interests	\$ 9,024,949,852	\$ 621,684,552	\$ —	\$ 9,646,634,404
Bonds & Notes	—	2,699,693,675	—	2,699,693,675
U.S. Treasury Securities	—	1,493,566,012	—	1,493,566,012
Preferred Stocks	45,956,302	30,761,062	—	76,717,364
U.S. Government Sponsored Agency Securities	—	53,201,001	—	53,201,001
Municipal Obligations	—	9,544,169	—	9,544,169
U.S. Government Sponsored Agency Mortgage-Backed Securities	—	40,155	—	40,155
Money Market Funds	892,642,926	—	—	892,642,926
	9,963,549,080	4,908,490,626	—	14,872,039,706
Forward Foreign Currency Contracts*	—	(14,040,938)	—	(14,040,938)
Futures Contracts*	733,346	—	—	733,346
Total Investments	\$ 9,964,282,426	\$ 4,894,449,688	\$ —	\$ 14,858,732,114

* Unrealized appreciation (depreciation).