
Invesco Equity and Income Fund
Quarterly Schedule of Portfolio Holdings
November 30, 2016



Schedule of Investments^(a)

November 30, 2016
(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—64.44%		
Aerospace & Defense—0.99%		
General Dynamics Corp.	791,759	\$ 138,834,941
Agricultural Products—0.16%		
Archer-Daniels-Midland Co.	506,819	21,909,785
Apparel, Accessories & Luxury Goods—0.34%		
Michael Kors Holdings Ltd. ^(b)	1,025,386	47,670,195
Application Software—0.64%		
Citrix Systems, Inc. ^(b)	1,040,732	90,262,686
Asset Management & Custody Banks—1.82%		
Northern Trust Corp.	1,287,738	105,787,677
State Street Corp.	1,910,455	150,543,854
		256,331,531
Automobile Manufacturers—0.78%		
General Motors Co.	3,172,408	109,543,248
Biotechnology—0.58%		
Amgen Inc.	564,603	81,342,354
Broadcasting—0.21%		
CBS Corp. -Class B	491,704	29,856,267
Building Products—0.66%		
Johnson Controls International PLC	2,070,894	93,148,833
Cable & Satellite—1.57%		
Charter Communications, Inc. -Class A ^(b)	301,764	83,078,647
Comcast Corp. -Class A	1,991,256	138,412,204
		221,490,851
Communications Equipment—1.95%		
Cisco Systems, Inc.	5,048,321	150,540,932
Juniper Networks, Inc.	4,491,488	123,695,580
		274,236,512
Construction Machinery & Heavy Trucks—0.92%		
Caterpillar Inc.	1,351,341	129,134,146
Data Processing & Outsourced Services—0.55%		
PayPal Holdings, Inc. ^(b)	1,985,434	77,987,848
Diversified Banks—9.53%		
Bank of America Corp.	17,380,703	367,080,447
Citigroup Inc.	8,195,839	462,163,361
Comerica Inc.	1,804,587	115,042,421

	Shares	Value
Diversified Banks—(continued)		
JPMorgan Chase & Co.	4,952,832	\$ 397,068,542
		1,341,354,771
Diversified Metals & Mining—0.53%		
BHP Billiton Ltd. (Australia)	3,982,536	74,235,843
Drug Retail—1.28%		
Walgreens Boots Alliance, Inc.	2,117,341	179,402,303
Electric Utilities—0.84%		
FirstEnergy Corp.	1,447,808	45,301,912
PG&E Corp.	1,237,931	72,790,343
		118,092,255
Fertilizers & Agricultural Chemicals—1.40%		
Agrium Inc. (Canada)	676,370	68,211,915
Mosaic Co. (The)	4,510,790	128,106,436
		196,318,351
Financial Exchanges & Data—0.30%		
CME Group Inc. -Class A	376,512	42,511,970
Health Care Equipment—1.43%		
Baxter International Inc.	2,050,620	90,986,009
Medtronic PLC	1,512,878	110,455,223
		201,441,232
Health Care Services—0.46%		
Express Scripts Holding Co. ^(b)	861,517	65,371,910
Home Improvement Retail—0.47%		
Kingfisher PLC (United Kingdom)	15,046,157	66,361,535
Hotels, Resorts & Cruise Lines—1.33%		
Carnival Corp.	3,639,673	187,115,589
Industrial Conglomerates—1.14%		
General Electric Co.	5,204,214	160,081,623
Industrial Machinery—0.71%		
Ingersoll-Rand PLC	1,342,035	100,035,289
Insurance Brokers—1.93%		
Aon PLC	1,028,845	117,391,214
Marsh & McLennan Cos., Inc.	1,047,938	72,632,583
Willis Towers Watson PLC	650,869	80,948,578
		270,972,375
Integrated Oil & Gas—3.20%		
Exxon Mobil Corp.	940,549	82,109,928
Occidental Petroleum Corp.	1,282,007	91,484,019
Royal Dutch Shell PLC -Class A (United Kingdom)	6,951,227	176,972,110
TOTAL S.A. (France)	2,070,409	99,105,852
		449,671,909

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Shares	Value
Integrated Telecommunication Services–0.67%		
Orange S.A. (France)	1,397,177	\$ 20,334,264
Verizon Communications Inc.	1,489,273	74,314,723
		94,648,987
Internet Software & Services–0.78%		
eBay Inc. ^(b)	3,960,866	110,151,683
Investment Banking & Brokerage–3.64%		
Charles Schwab Corp. (The)	2,785,917	107,703,551
Goldman Sachs Group, Inc. (The)	552,830	121,230,091
Morgan Stanley	6,853,984	283,480,778
		512,414,420
Managed Health Care–0.50%		
Anthem, Inc.	497,224	70,869,337
Movies & Entertainment–0.54%		
Time Warner Inc.	829,864	76,198,112
Oil & Gas Equipment & Services–1.33%		
Baker Hughes Inc.	2,911,808	187,316,609
Oil & Gas Exploration & Production–4.45%		
Apache Corp.	3,667,278	241,856,984
Canadian Natural Resources Ltd. (Canada)	4,758,055	160,591,663
Devon Energy Corp.	4,628,668	223,703,525
		626,152,172
Other Diversified Financial Services–0.50%		
Voya Financial, Inc.	1,810,413	70,370,753
Packaged Foods & Meats–0.77%		
Mondelez International, Inc. -Class A	2,636,375	108,724,105
Pharmaceuticals–4.07%		
Eli Lilly and Co.	858,546	57,625,608
Merck & Co., Inc.	3,107,898	190,172,279
Novartis AG (Switzerland)	1,004,085	69,098,758
Pfizer Inc.	5,042,452	162,064,407
Sanofi (France)	1,165,023	93,782,088
		572,743,140
Railroads–0.87%		
CSX Corp.	3,398,462	121,698,924
Regional Banks–5.05%		
BB&T Corp.	1,370,873	62,032,004
Citizens Financial Group, Inc.	6,700,357	224,528,963
Fifth Third Bancorp	6,296,507	163,835,112
First Horizon National Corp.	4,530,051	86,433,373
PNC Financial Services Group, Inc. (The)	1,573,287	173,911,145
		710,740,597
Semiconductor Equipment–0.73%		
Applied Materials, Inc.	3,190,342	102,729,012
Semiconductors–1.84%		
Intel Corp.	2,957,619	102,629,379

	Shares	Value
Semiconductors–(continued)		
QUALCOMM, Inc.	2,301,806	\$ 156,822,043
		259,451,422
Systems Software–1.87%		
Microsoft Corp.	1,585,848	95,563,200
Oracle Corp.	4,181,740	168,064,131
		263,627,331
Tobacco–0.67%		
Philip Morris International Inc.	1,069,197	94,388,711
Wireless Telecommunication Services–0.44%		
Vodafone Group PLC –ADR (United Kingdom)	2,504,784	61,216,921
Total Common Stocks & Other Equity Interests (Cost \$6,729,913,673)		9,068,158,388
	Principal Amount	
Bonds and Notes–19.57%		
Advertising–0.03%		
Interpublic Group of Cos., Inc. (The), Sr. Unsec. Global Notes, 2.25%, 11/15/2017	\$ 4,145,000	4,168,426
Aerospace & Defense–0.11%		
BAE Systems Holdings Inc. (United Kingdom), Sr. Unsec. Gtd. Notes, 2.85%, 12/15/2020 ^(c)	3,091,000	3,085,890
Northrop Grumman Corp., Sr. Unsec. Global Notes, 3.85%, 04/15/2045	1,938,000	1,829,260
Precision Castparts Corp., Sr. Unsec. Global Notes, 1.25%, 01/15/2018	6,465,000	6,452,972
2.50%, 01/15/2023	4,150,000	4,089,329
		15,457,451
Agricultural & Farm Machinery–0.10%		
Deere & Co., Sr. Unsec. Notes, 2.60%, 06/08/2022	14,645,000	14,612,444
Agricultural Products–0.03%		
Ingredion Inc., Sr. Unsec. Notes, 6.63%, 04/15/2037	3,940,000	4,734,818
Air Freight & Logistics–0.12%		
FedEx Corp., Sr. Unsec. Gtd. Bonds, 4.90%, 01/15/2034	4,310,000	4,583,183
Sr. Unsec. Gtd. Notes, 5.10%, 01/15/2044	8,875,000	9,472,549
United Parcel Service, Inc., Sr. Unsec. Notes, 3.40%, 11/15/2046	2,608,000	2,344,698
		16,400,430

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Airlines—0.17%		
American Airlines Pass Through Trust, Series 2014-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 3.70%, 04/01/2028	\$ 4,001,979	\$ 4,069,512
Continental Airlines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 4.75%, 01/12/2021	3,357,115	3,548,051
Series 2012-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 4.15%, 04/11/2024	4,759,473	4,988,523
Delta Air Lines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Cfts., 6.20%, 01/02/2020	1,585,564	1,671,184
United Airlines Pass Through Trust, Series 2014-2, Class A, Sr. Sec. First Lien Pass Through Cfts., 3.75%, 09/03/2026	5,140,369	5,182,135
Virgin Australia Pass Through Trust (Australia), Series 2013-1, Class A, Sec. Gtd. Pass Through Cfts., 5.00%, 04/23/2025 ^(c)	4,139,309	4,297,121
		23,756,526

Apparel Retail—0.03%

Ross Stores, Inc., Sr. Unsec. Notes, 3.38%, 09/15/2024	3,638,000	3,671,073
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Application Software—0.39%

Citrix Systems, Inc., Sr. Unsec. Conv. Bonds, 0.50%, 04/15/2019	38,518,000	43,717,930
Nuance Communications, Inc., Sr. Unsec. Conv. Notes, 1.00%, 12/15/2022 ^{(c)(d)}	12,775,000	11,904,703
		55,622,633

Asset Management & Custody Banks—0.17%

Apollo Management Holdings L.P., Sr. Unsec. Gtd. Notes, 4.00%, 05/30/2024 ^(c)	4,260,000	4,257,981
4.40%, 05/27/2026 ^(c)	8,854,000	8,870,318
Blackstone Holdings Finance Co. LLC, Sr. Unsec. Gtd. Notes, 5.00%, 06/15/2044 ^(c)	3,975,000	3,942,115
Brookfield Asset Management Inc. (Canada), Sr. Unsec. Notes, 4.00%, 01/15/2025	4,515,000	4,404,407
KKR Group Finance Co. III LLC, Sr. Unsec. Gtd. Bonds, 5.13%, 06/01/2044 ^(c)	3,217,000	3,066,301
		24,541,122

Automobile Manufacturers—0.18%

Daimler Finance North America LLC (Germany), Sr. Unsec. Gtd. Notes, 1.88%, 01/11/2018 ^(c)	5,220,000	5,229,190
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Automobile Manufacturers—(continued)

Ford Motor Credit Co. LLC, Sr. Unsec. Global Notes, 3.10%, 05/04/2023	\$ 2,847,000	\$ 2,748,338
4.13%, 08/04/2025	7,006,000	6,949,157
General Motors Co., Sr. Unsec. Global Notes, 6.60%, 04/01/2036	4,317,000	4,819,894
General Motors Financial Co., Inc., Sr. Unsec. Gtd. Global Notes, 5.25%, 03/01/2026	5,467,000	5,705,949
		25,452,528

Automotive Retail—0.13%

Advance Auto Parts, Inc., Sr. Unsec. Gtd. Notes, 4.50%, 12/01/2023	6,415,000	6,683,795
5.75%, 05/01/2020	7,393,000	7,958,428
AutoZone, Inc., Sr. Unsec. Global Notes, 3.13%, 04/21/2026	4,030,000	3,884,501
		18,526,724

Biotechnology—0.74%

AbbVie Inc., Sr. Unsec. Global Notes, 1.75%, 11/06/2017	24,000,000	24,063,000
4.50%, 05/14/2035	7,233,000	7,064,623
BioMarin Pharmaceutical Inc., Sr. Unsec. Sub. Conv. Notes, 1.50%, 10/15/2020	23,901,000	28,905,272
Celgene Corp., Sr. Unsec. Global Notes, 4.00%, 08/15/2023	4,735,000	4,891,776
4.63%, 05/15/2044	13,875,000	13,445,194
Gilead Sciences, Inc., Sr. Unsec. Global Notes, 3.05%, 12/01/2016	19,850,000	19,851,637
4.40%, 12/01/2021	4,988,000	5,392,522
		103,614,024

Brewers—0.32%

Anheuser-Busch InBev Finance, Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 2.65%, 02/01/2021	6,754,000	6,784,697
3.30%, 02/01/2023	6,427,000	6,523,125
4.70%, 02/01/2036	10,870,000	11,404,261
4.90%, 02/01/2046	12,141,000	13,007,606
Molson Coors Brewing Co., Sr. Unsec. Gtd. Global Notes, 1.45%, 07/15/2019	3,501,000	3,446,460
4.20%, 07/15/2046	4,057,000	3,746,625
		44,912,774

Broadcasting—0.59%

Liberty Media Corp., Sr. Unsec. Conv. Deb., 2.25%, 10/05/2021 ^{(c)(d)}	14,987,000	15,586,480
REGS, Sr. Unsec. Conv. Notes, 1.38%, 10/15/2023 ^(c)	61,171,000	67,096,941
		82,683,421

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Cable & Satellite—0.52%		
Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sr. Sec. First Lien Notes, 4.46%, 07/23/2022 ^(c)	\$ 10,845,000	\$ 11,294,010
Comcast Corp., Sr. Unsec. Gtd. Global Notes, 5.70%, 05/15/2018	4,735,000	5,016,389
Sr. Unsec. Gtd. Notes, 6.45%, 03/15/2037	2,465,000	3,126,608
Cox Communications, Inc., Sr. Unsec. Notes, 6.25%, 06/01/2018 ^(c)	3,700,000	3,919,203
8.38%, 03/01/2039 ^(c)	655,000	812,689
Dish Network Corp., Sr. Unsec. Conv. Notes, 3.38%, 08/15/2026 ^(c)	36,577,000	41,057,683
NBCUniversal Media LLC, Sr. Unsec. Gtd. Global Notes, 5.15%, 04/30/2020	3,320,000	3,640,066
5.95%, 04/01/2041	3,365,000	4,098,866
		72,965,514

Commodity Chemicals—0.07%

Basell Finance Co. B.V. (Netherlands), Sr. Unsec. Gtd. Deb., 8.10%, 03/15/2027 ^(c)	7,384,000	9,562,657
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Communications Equipment—0.39%

Ciena Corp., Sr. Unsec. Conv. Notes, 4.00%, 12/15/2020 ^(c)	14,876,000	19,701,402
Viavi Solutions Inc., Sr. Unsec. Conv. Deb., 0.63%, 08/15/2018 ^(d)	34,079,000	34,739,281
		54,440,683

Construction & Engineering—0.11%

Valmont Industries, Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 10/01/2044	4,195,000	3,671,466
5.25%, 10/01/2054	13,347,000	11,351,477
		15,022,943

Construction Machinery & Heavy Trucks—0.14%

Caterpillar Financial Services Corp., Sr. Unsec. Notes, 1.75%, 03/24/2017	19,085,000	19,120,126
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Consumer Finance—0.02%

American Express Co., Unsec. Sub. Global Notes, 3.63%, 12/05/2024	3,423,000	3,432,150
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Data Processing & Outsourced Services—0.29%

Blackhawk Network Holdings, Inc., Sr. Unsec. Conv. Notes, 1.50%, 01/15/2022 ^(c)	32,533,000	33,346,325
Visa Inc., Sr. Unsec. Global Notes, 4.15%, 12/14/2035	7,245,000	7,520,390
		40,866,715

Diversified Banks—1.45%

Australia and New Zealand Banking Group Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.30%, 06/01/2021	\$ 7,448,000	\$ 7,346,547
Bank of America Corp., Sr. Unsec. Global Notes, 5.75%, 12/01/2017	2,825,000	2,936,373
Sr. Unsec. Medium-Term Global Notes, 3.50%, 04/19/2026	6,710,000	6,614,104
5.65%, 05/01/2018	8,680,000	9,127,662
Sr. Unsec. Medium-Term Notes, 3.25%, 10/21/2027	5,705,000	5,445,388
BBVA Bancomer S.A. (Mexico), Sr. Unsec. Notes, 4.38%, 04/10/2024 ^(c)	6,875,000	6,757,537
Citigroup Inc., Unsec. Sub. Global Notes, 5.30%, 05/06/2044	2,765,000	2,947,818
6.68%, 09/13/2043	8,000,000	10,117,348
Unsec. Sub. Notes, 4.75%, 05/18/2046	4,145,000	4,095,728
HBOS PLC (United Kingdom), Unsec. Sub. Medium-Term Global Notes, 6.75%, 05/21/2018 ^(c)	8,535,000	9,030,124
JPMorgan Chase & Co., Sr. Unsec. Global Notes, 3.20%, 06/15/2026	4,365,000	4,238,483
Unsec. Sub. Global Notes, 4.25%, 10/01/2027	3,640,000	3,741,276
Series V, Jr. Unsec. Sub. Global Notes, 5.00% ^(e)	6,410,000	6,249,750
Series Z, Jr. Unsec. Sub. Global Notes, 5.30% ^(e)	7,145,000	7,216,450
Mizuho Financial Group Cayman 3 Ltd. (Japan), Unsec. Gtd. Sub. Notes, 4.60%, 03/27/2024 ^(c)	545,000	573,953
National Australia Bank Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.00%, 01/14/2019	10,015,000	10,016,843
Sr. Unsec. Notes, 1.88%, 07/12/2021	17,675,000	17,134,560
Nordea Bank AB (Sweden), Sr. Unsec. Notes, 2.25%, 05/27/2021 ^(c)	10,240,000	10,087,854
SMBC Aviation Capital Finance DAC (Ireland), Sr. Unsec. Gtd. Notes, 2.65%, 07/15/2021 ^(c)	3,225,000	3,118,012
Societe Generale S.A. (France), Unsec. Sub. Notes, 5.00%, 01/17/2024 ^(c)	7,365,000	7,447,510
Sr. Unsec. Notes, 2.63%, 09/16/2020 ^(c)	8,565,000	8,611,354
Standard Chartered PLC (United Kingdom), Sr. Unsec. Notes, 3.05%, 01/15/2021 ^(c)	7,250,000	7,259,983

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Diversified Banks—(continued)		
Sumitomo Mitsui Banking Corp. (Japan), Sr. Unsec. Gtd. Medium-Term Global Notes, 2.65%, 07/23/2020	\$ 7,235,000	\$ 7,236,469
Svenska Handelsbanken AB (Sweden), Series BKNT, Sr. Unsec. Gtd. Medium-Term Notes, 1.88%, 09/07/2021	5,000,000	4,842,328
U.S. Bancorp, Unsec. Sub. Medium-Term Notes, 3.10%, 04/27/2026	3,245,000	3,159,209
Wells Fargo & Co., Sr. Unsec. Medium-Term Global Notes, 1.50%, 01/16/2018	2,070,000	2,065,958
Sr. Unsec. Medium-Term Notes, 3.55%, 09/29/2025	6,840,000	6,833,933
Sr. Unsec. Notes, 3.90%, 05/01/2045	10,810,000	10,273,489
Unsec. Sub. Medium-Term Notes, 4.10%, 06/03/2026	4,515,000	4,594,599
4.65%, 11/04/2044	14,430,000	14,540,714
		203,661,356
Diversified Capital Markets—0.05%		
Credit Suisse AG (Switzerland), Unsec. Sub. Notes, 6.50%, 08/08/2023 ^(c)	6,536,000	6,914,595
Diversified Chemicals—0.06%		
Eastman Chemical Co., Sr. Unsec. Global Notes, 2.70%, 01/15/2020	8,092,000	8,127,087
Diversified Metals & Mining—0.06%		
Rio Tinto Finance USA Ltd. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 7.13%, 07/15/2028	2,175,000	2,789,222
9.00%, 05/01/2019	5,240,000	6,078,861
		8,868,083
Diversified REIT's—0.04%		
Spirit Realty, L.P., Sr. Unsec. Gtd. Notes, 4.45%, 09/15/2026 ^(c)	5,226,000	4,950,451
Diversified Support Services—0.05%		
Cintas Corp. No. 2, Sr. Unsec. Gtd. Notes, 6.13%, 12/01/2017	6,115,000	6,380,201
Drug Retail—0.19%		
CVS Health Corp., Sr. Unsec. Global Bonds, 3.38%, 08/12/2024	3,740,000	3,745,829
CVS Pass Through Trust, Sr. Sec. First Lien Global Pass Through Ctfs., 6.04%, 12/10/2028	8,372,352	9,410,352
Walgreens Boots Alliance Inc., Sr. Unsec. Global Notes, 3.10%, 06/01/2023	3,078,000	3,040,288
3.30%, 11/18/2021	6,129,000	6,263,014
4.50%, 11/18/2034	4,519,000	4,458,782
		26,918,265

	Principal Amount	Value
Electric Utilities—0.14%		
Electricite de France S.A. (France), Jr. Unsec. Sub. Notes, 5.63% ^{(c)(e)}	\$ 6,390,000	\$ 6,094,463
Sr. Unsec. Notes, 4.60%, 01/27/2020 ^(c)	2,150,000	2,285,416
4.88%, 01/22/2044 ^(c)	9,110,000	9,029,112
Ohio Power Co., Series M, Sr. Unsec. Notes, 5.38%, 10/01/2021	1,050,000	1,175,984
PPL Electric Utilities Corp., Sr. Sec. First Mortgage Bonds, 6.25%, 05/15/2039	355,000	456,079
		19,041,054
Electrical Components & Equipment—0.18%		
Eaton Corp., Sr. Unsec. Gtd. Global Notes, 1.50%, 11/02/2017	25,825,000	25,861,168
Environmental & Facilities Services—0.03%		
Waste Management, Inc., Sr. Unsec. Gtd. Global Notes, 3.90%, 03/01/2035	4,786,000	4,742,735
Fertilizers & Agricultural Chemicals—0.02%		
Monsanto Co., Sr. Unsec. Global Notes, 2.13%, 07/15/2019	3,055,000	3,049,521
Financial Exchanges & Data—0.07%		
Moody's Corp., Sr. Unsec. Global Notes, 4.50%, 09/01/2022	9,185,000	9,839,133
General Merchandise Stores—0.03%		
Dollar General Corp., Sr. Unsec. Global Notes, 3.25%, 04/15/2023	3,650,000	3,620,605
Health Care Distributors—0.08%		
McKesson Corp., Sr. Unsec. Global Notes, 2.28%, 03/15/2019	11,085,000	11,148,284
Health Care Equipment—0.76%		
Becton, Dickinson and Co., Sr. Unsec. Global Notes, 3.88%, 05/15/2024	6,825,000	7,049,549
4.88%, 05/15/2044	7,465,000	7,771,386
Sr. Unsec. Notes, 2.68%, 12/15/2019	3,198,000	3,256,790
Edwards Lifesciences Corp., Sr. Unsec. Global Notes, 2.88%, 10/15/2018	7,055,000	7,174,392
Medtronic, Inc., Sr. Unsec. Gtd. Global Notes, 3.15%, 03/15/2022	10,944,000	11,215,056
4.38%, 03/15/2035	3,635,000	3,767,367
4.63%, 03/15/2044	5,490,000	5,783,932
NuVasive, Inc., Sr. Unsec. Conv. Notes, 2.25%, 03/15/2021 ^(c)	20,477,000	25,417,076
Wright Medical Group N.V., Sr. Unsec. Conv. Notes, 2.25%, 11/15/2021 ^(c)	9,978,000	12,509,917

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Invesco Equity and Income Fund

	Principal Amount	Value
Health Care Equipment—(continued)		
Wright Medical Group, Inc., Sr. Unsec. Conv. Bonds, 2.00%, 02/15/2020	\$ 22,224,000	\$ 23,182,410
		107,127,875
Health Care Facilities—0.49%		
Brookdale Senior Living Inc., Sr. Unsec. Conv. Notes, 2.75%, 06/15/2018	26,567,000	25,819,803
HealthSouth Corp., Sr. Unsec. Sub. Conv. Notes, 2.00%, 12/01/2020 ^(d)	35,879,000	42,808,132
		68,627,935
Health Care REIT's—0.09%		
HCP, Inc., Sr. Unsec. Global Notes, 3.88%, 08/15/2024	5,085,000	5,042,581
4.20%, 03/01/2024	4,690,000	4,753,706
Ventas Realty L.P., Sr. Unsec. Gtd. Notes, 5.70%, 09/30/2043	2,080,000	2,306,847
		12,103,134
Health Care Services—0.10%		
Express Scripts Holding Co., Sr. Unsec. Gtd. Global Notes, 2.25%, 06/15/2019	5,685,000	5,693,931
Laboratory Corp. of America Holdings, Sr. Unsec. Notes, 3.20%, 02/01/2022	6,132,000	6,197,751
4.70%, 02/01/2045	2,694,000	2,660,784
		14,552,466
Home Improvement Retail—0.05%		
Home Depot, Inc. (The), Sr. Unsec. Global Notes, 2.00%, 04/01/2021	6,883,000	6,817,013
Homebuilding—0.06%		
MDC Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 01/15/2043	10,130,000	8,737,125
Hotels, Resorts & Cruise Lines—0.01%		
Wyndham Worldwide Corp., Sr. Unsec. Notes, 2.95%, 03/01/2017	1,225,000	1,228,252
Housewares & Specialties—0.06%		
Newell Brands Inc., Sr. Unsec. Global Notes, 5.50%, 04/01/2046	2,410,000	2,740,243
Tupperware Brands Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 06/01/2021	5,638,000	6,019,267
		8,759,510
Hypermarkets & Super Centers—0.22%		
Wal-Mart Stores, Inc., Sr. Unsec. Notes, 5.52%, 06/01/2017 ^(f)	30,615,000	31,246,434

Integrated Oil & Gas—0.34%

Chevron Corp., Sr. Unsec. Global Notes, 1.37%, 03/02/2018	\$ 14,553,000	\$ 14,599,992
1.72%, 06/24/2018	5,275,000	5,314,985
Husky Energy Inc. (Canada), Sr. Unsec. Global Notes, 3.95%, 04/15/2022	3,630,000	3,764,194
Occidental Petroleum Corp., Sr. Unsec. Global Notes, 3.40%, 04/15/2026	4,005,000	4,004,459
Petróleos Mexicanos (Mexico), Sr. Unsec. Gtd. Global Notes, 4.88%, 01/24/2022	7,430,000	7,268,227
Shell International Finance B.V. (Netherlands), Sr. Unsec. Gtd. Global Notes, 4.00%, 05/10/2046	9,844,000	9,182,970
Suncor Energy Inc. (Canada), Sr. Unsec. Notes, 3.60%, 12/01/2024	3,379,000	3,383,335
		47,518,162

Integrated Telecommunication Services—0.54%

AT&T Inc., Sr. Unsec. Global Notes, 3.00%, 06/30/2022	5,334,000	5,233,502
3.40%, 05/15/2025	2,967,000	2,860,811
3.80%, 03/15/2022	3,340,000	3,419,570
4.50%, 05/15/2035	4,755,000	4,503,660
4.80%, 06/15/2044	10,275,000	9,677,185
5.15%, 03/15/2042	1,370,000	1,348,997
5.35%, 09/01/2040	2,077,000	2,107,724
6.15%, 09/15/2034	3,675,000	4,031,576
British Telecommunications PLC (United Kingdom), Sr. Unsec. Global Notes, 1.25%, 02/14/2017	5,420,000	5,420,303
Telefonica Emisiones S.A.U. (Spain), Sr. Unsec. Gtd. Global Notes, 7.05%, 06/20/2036	3,600,000	4,236,138
Verizon Communications Inc., Sr. Unsec. Global Notes, 4.13%, 08/15/2046	857,000	764,680
4.40%, 11/01/2034	3,285,000	3,189,791
4.52%, 09/15/2048	19,069,000	18,178,907
5.01%, 08/21/2054	6,727,000	6,672,683
5.15%, 09/15/2023	4,525,000	5,005,917
		76,651,444

Internet & Direct Marketing Retail—0.43%

Ctrip.com International, Ltd. (China), Sr. Unsec. Conv. Notes, 1.25%, 09/15/2019 ^{(c)(d)}	28,748,000	28,855,805
Liberty Interactive LLC, Sr. Unsec. Conv. Deb., 1.75%, 10/05/2023 ^{(c)(d)}	22,928,000	24,332,340
QVC, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.45%, 08/15/2034	8,810,000	7,735,717
		60,923,862

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Investment Banking & Brokerage—1.79%		
Goldman Sachs Group, Inc. (The), Sr. Unsec. Global Notes, 5.25%, 07/27/2021	\$ 5,510,000	\$ 6,053,969
Unsec. Sub. Notes, 4.25%, 10/21/2025	5,807,000	5,874,782
Series 0000, Sr. Unsec. Exchangeable Basket-Linked Conv. Medium-Term Notes, 1.00%, 03/15/2017 ^{(c)(g)}	61,461,000	106,864,084
1.00%, 09/28/2020 ^{(c)(h)}	59,890,000	75,454,812
Jefferies Group LLC, Sr. Unsec. Conv. Deb., 3.88%, 11/01/2017 ^(d)	33,155,000	33,610,881
Lazard Group LLC, Sr. Unsec. Global Notes, 3.75%, 02/13/2025	11,653,000	11,469,856
Macquarie Bank Ltd. (Australia), Sr. Unsec. Notes, 5.00%, 02/22/2017 ^(c)	6,100,000	6,149,999
Morgan Stanley, Sr. Unsec. Medium-Term Global Notes, 4.00%, 07/23/2025	6,870,000	7,040,658
		252,519,041

IT Consulting & Other Services—0.04%

Computer Sciences Corp., Sr. Unsec. Global Notes, 4.45%, 09/15/2022	4,954,000	5,134,061
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Life & Health Insurance—0.32%

Jackson National Life Global Funding, Sec. Notes, 2.10%, 10/25/2021 ^(c)	5,295,000	5,163,774
Nationwide Financial Services Inc., Sr. Unsec. Notes, 5.30%, 11/18/2044 ^(c)	9,220,000	9,442,972
Prudential Financial, Inc., Sr. Unsec. Medium-Term Notes, 5.10%, 08/15/2043	4,010,000	4,341,637
Series D, Sr. Unsec. Medium-Term Notes, 6.00%, 12/01/2017	15,764,000	16,416,811
6.63%, 12/01/2037	3,475,000	4,352,873
Reliance Standard Life Global Funding II, Sr. Sec. First Lien Notes, 3.05%, 01/20/2021 ^(c)	4,985,000	5,027,627
		44,745,694

Managed Health Care—0.10%

Aetna Inc., Sr. Unsec. Global Notes, 4.38%, 06/15/2046	3,759,000	3,679,057
3.95%, 09/01/2020	9,990,000	10,465,984
		14,145,041

Movies & Entertainment—0.09%

Live Nation Entertainment, Inc., Sr. Unsec. Conv. Bonds, 2.50%, 05/15/2019	12,111,000	13,102,588
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Multi-Line Insurance—0.40%

American International Group, Inc., Sr. Unsec. Global Notes, 2.30%, 07/16/2019	\$ 3,855,000	\$ 3,876,368
4.38%, 01/15/2055	7,405,000	6,688,885
CNA Financial Corp., Sr. Unsec. Global Bonds, 5.88%, 08/15/2020	4,915,000	5,447,481
Sr. Unsec. Notes, 7.35%, 11/15/2019	425,000	484,120
Farmers Exchange Capital III, Unsec. Sub. Notes, 5.45%, 10/15/2054 ^(c)	9,460,000	8,961,397
New York Life Global Funding, Sec. Notes, 1.65%, 05/15/2017 ^(c)	31,095,000	31,178,521
		56,636,772

Multi-Utilities—0.03%

Enable Midstream Partners, LP, Sr. Unsec. Global Notes, 2.40%, 05/15/2019	4,395,000	4,323,581
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Office REIT's—0.06%

Highwoods Realty L.P., Sr. Unsec. Notes, 3.20%, 06/15/2021	1,650,000	1,659,437
Piedmont Operating Partnership L.P., Sr. Unsec. Gtd. Global Notes, 4.45%, 03/15/2024	6,115,000	6,129,214
		7,788,651

Office Services & Supplies—0.04%

Pitney Bowes Inc., Sr. Unsec. Global Notes, 4.63%, 03/15/2024	5,065,000	4,992,011
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Oil & Gas Drilling—0.01%

Noble Holding International Ltd. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 2.50%, 03/15/2017	1,150,000	1,157,188
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Oil & Gas Equipment & Services—0.32%

Helix Energy Solutions Group, Inc., Sr. Unsec. Conv. Notes, 4.25%, 05/01/2022	10,666,000	11,659,271
Weatherford International Ltd., Sr. Unsec. Gtd. Conv. Notes, 5.88%, 07/01/2021	30,170,000	32,734,450
		44,393,721

Oil & Gas Exploration & Production—0.32%

Anadarko Petroleum Corp., Sr. Unsec. Notes, 4.85%, 03/15/2021	3,136,000	3,343,308
6.60%, 03/15/2046	4,830,000	5,645,645
Chesapeake Energy Corp., Sr. Unsec. Gtd. Conv. Notes, 5.50%, 09/15/2026 ^(c)	10,145,000	10,779,062

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Oil & Gas Exploration & Production—(continued)		
ConocoPhillips Co., Sr. Unsec. Gtd. Global Notes, 2.88%, 11/15/2021	\$ 8,738,000	\$ 8,816,240
4.15%, 11/15/2034	9,367,000	8,842,645
Noble Energy, Inc., Sr. Unsec. Global Notes, 5.25%, 11/15/2043	7,940,000	7,718,617
		45,145,517

Oil & Gas Storage & Transportation—0.44%

Enbridge Inc. (Canada), Sr. Unsec. Global Notes, 5.50%, 12/01/2046	4,989,000	5,134,669
Energy Transfer Partners, L.P., Sr. Unsec. Notes, 4.90%, 03/15/2035	3,640,000	3,324,208
Enterprise Products Operating LLC, Sr. Unsec. Gtd. Global Bonds, 6.45%, 09/01/2040	555,000	635,592
Sr. Unsec. Gtd. Global Notes, 5.25%, 01/31/2020	2,889,000	3,140,851
Sr. Unsec. Gtd. Notes, 2.55%, 10/15/2019	3,770,000	3,825,125
Series N, Sr. Unsec. Gtd. Notes, 6.50%, 01/31/2019	4,420,000	4,851,799
Kinder Morgan Inc., Sr. Unsec. Gtd. Notes, 5.30%, 12/01/2034	4,203,000	4,119,045
Plains All American Pipeline L.P./ PAA Finance Corp., Sr. Unsec. Global Notes, 3.65%, 06/01/2022	4,275,000	4,292,433
Spectra Energy Partners, L.P., Sr. Unsec. Global Notes, 4.50%, 03/15/2045	5,468,000	5,043,804
Sunoco Logistics Partners Operations L.P., Sr. Unsec. Gtd. Notes, 5.30%, 04/01/2044	8,165,000	7,643,763
5.50%, 02/15/2020	5,405,000	5,844,113
Texas Eastern Transmission L.P., Sr. Unsec. Notes, 7.00%, 07/15/2032	3,835,000	4,591,350
Western Gas Partners, LP, Sr. Unsec. Notes, 5.45%, 04/01/2044	9,710,000	9,514,115
		61,960,867

Other Diversified Financial Services—0.18%

Athene Global Funding, Sec. Notes, 2.88%, 10/23/2018 ^(c)	6,568,000	6,566,424
ERAC USA Finance LLC, Sr. Unsec. Gtd. Notes, 2.35%, 10/15/2019 ^(c)	9,335,000	9,346,276
MassMutual Global Funding II, Sec. Notes, 2.00%, 04/15/2021 ^(c)	10,205,000	9,973,168
		25,885,868

Packaged Foods & Meats—0.22%

General Mills, Inc., Sr. Unsec. Global Notes, 2.20%, 10/21/2019	8,595,000	8,641,396
Kraft Heinz Foods Co. (The), Sr. Unsec. Gtd. Global Notes, 1.60%, 06/30/2017	10,860,000	10,876,914
2.25%, 06/05/2017	8,220,000	8,248,388

	Principal Amount	Value
Packaged Foods & Meats—(continued)		
Mead Johnson Nutrition Co., Sr. Unsec. Global Notes, 4.13%, 11/15/2025	\$ 648,000	\$ 663,765
Tyson Foods, Inc., Sr. Unsec. Gtd. Global Bonds, 4.88%, 08/15/2034	2,136,000	2,190,854
		30,621,317

Paper Packaging—0.11%

International Paper Co., Sr. Unsec. Global Notes, 6.00%, 11/15/2041	2,855,000	3,176,457
Packaging Corp. of America, Sr. Unsec. Global Notes, 4.50%, 11/01/2023	11,003,000	11,678,480
		14,854,937

Pharmaceuticals—0.94%

Actavis Funding SCS, Sr. Unsec. Gtd. Global Notes, 1.85%, 03/01/2017	9,281,000	9,281,487
4.85%, 06/15/2044	9,265,000	9,289,330
Bayer US Finance LLC (Germany), Sr. Unsec. Gtd. Notes, 3.00%, 10/08/2021 ^(c)	6,079,000	6,105,191
GlaxoSmithKline Capital PLC (United Kingdom), Sr. Unsec. Gtd. Global Notes, 1.50%, 05/08/2017	29,720,000	29,780,629
Jazz Investments I Ltd., Sr. Unsec. Gtd. Conv. Bonds, 1.88%, 08/15/2021	14,556,000	14,001,052
Medicines Co. (The), Sr. Unsec. Conv. Notes, 2.75%, 07/15/2023 ^(c)	9,593,000	9,455,101
Mylan N.V., Sr. Unsec. Gtd. Notes, 3.15%, 06/15/2021 ^(c)	4,535,000	4,449,726
5.25%, 06/15/2046 ^(c)	6,205,000	5,746,345
Perrigo Co. PLC, Sr. Unsec. Global Notes, 2.30%, 11/08/2018	3,945,000	3,946,892
Perrigo Finance Unlimited Co., Sr. Unsec. Gtd. Global Notes, 3.50%, 03/15/2021	1,234,000	1,246,008
Roche Holdings, Inc. (Switzerland), Sr. Unsec. Gtd. Notes, 1.35%, 09/29/2017 ^(c)	28,640,000	28,695,834
Teva Pharmaceutical Finance Netherlands III B.V. (Israel), Sr. Unsec. Gtd. Global Notes, 2.80%, 07/21/2023	3,755,000	3,544,579
4.10%, 10/01/2046	3,322,000	2,890,246
Zoetis Inc., Sr. Unsec. Global Notes, 4.70%, 02/01/2043	4,101,000	3,928,223
		132,360,643

Property & Casualty Insurance—0.26%

Liberty Mutual Group Inc., Sr. Unsec. Gtd. Bonds, 4.85%, 08/01/2044 ^(c)	9,030,000	8,853,274
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See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	Value
Property & Casualty Insurance—(continued)		
Markel Corp., Sr. Unsec. Notes, 5.00%, 03/30/2043	\$ 4,185,000	\$ 4,227,210
Old Republic International Corp., Sr. Unsec. Conv. Notes, 3.75%, 03/15/2018	9,510,000	11,572,481
Travelers Cos., Inc. (The), Sr. Unsec. Global Notes, 4.60%, 08/01/2043	6,455,000	6,919,695
WR Berkley Corp., Sr. Unsec. Global Notes, 4.63%, 03/15/2022	5,040,000	5,411,748
		36,984,408

Railroads—0.24%

Burlington Northern Santa Fe, LLC, Sr. Unsec. Deb., 5.15%, 09/01/2043	19,380,000	21,915,534
CSX Corp., Sr. Unsec. Notes, 5.50%, 04/15/2041	1,660,000	1,859,170
Union Pacific Corp., Sr. Unsec. Notes, 4.15%, 01/15/2045	4,410,000	4,381,051
4.85%, 06/15/2044	5,560,000	6,060,350
		34,216,105

Regional Banks—0.10%

Citizens Financial Group, Inc., Sr. Unsec. Global Notes, 2.38%, 07/28/2021	4,700,000	4,596,673
SunTrust Banks, Inc., Unsec. Sub. Global Notes, 3.30%, 05/15/2026	10,295,000	9,976,045
		14,572,718

Reinsurance—0.06%

Reinsurance Group of America, Inc., Sr. Unsec. Medium-Term Notes, 4.70%, 09/15/2023	7,510,000	7,967,149
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Renewable Electricity—0.04%

Oglethorpe Power Corp., Sr. Sec. First Mortgage Bonds, 4.55%, 06/01/2044	5,806,000	5,711,194
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Research & Consulting Services—0.01%

Verisk Analytics, Inc., Sr. Unsec. Global Notes, 5.50%, 06/15/2045	2,050,000	2,119,226
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Retail REIT's—0.02%

Brixmor Operating Partnership LP, Sr. Unsec. Notes, 3.88%, 08/15/2022	3,295,000	3,359,254
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Semiconductor Equipment—0.31%

Lam Research Corp., Series B, Sr. Unsec. Conv. Notes, 1.25%, 05/15/2018	25,178,000	44,329,016
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Semiconductors—0.66%

Intel Corp., Sr. Unsec. Global Notes, 1.35%, 12/15/2017	8,126,000	8,143,048
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Semiconductors—(continued)

Microchip Technology Inc., Sr. Unsec. Sub. Conv. Bonds, 1.63%, 02/15/2025	\$ 19,521,000	\$ 25,987,331
Micron Technology, Inc., Series G, Sr. Unsec. Conv. Global Bonds, 3.00%, 11/15/2028 ^(d)	37,410,000	34,487,344
ON Semiconductor Corp., Sr. Unsec. Gtd. Conv. Bonds, 1.00%, 12/01/2020	24,412,000	24,503,545
		93,121,268

Specialized Finance—0.32%

AerCap Ireland Capital Ltd. /AerCap Global Aviation Trust (Netherlands), Sr. Unsec. Gtd. Global Notes, 3.95%, 02/01/2022	4,189,000	4,267,544
Air Lease Corp., Sr. Unsec. Global Notes, 2.63%, 09/04/2018	11,615,000	11,709,372
3.00%, 09/15/2023	6,731,000	6,434,415
4.25%, 09/15/2024	4,355,000	4,447,544
National Rural Utilities Cooperative Finance Corp. (The), Sr. Unsec. Medium-Term Notes, 0.95%, 04/24/2017	18,075,000	18,066,812
		44,925,687

Specialized REIT's—0.17%

Crown Castle International Corp., Sr. Unsec. Notes, 4.45%, 02/15/2026	6,640,000	6,847,500
Crown Castle Towers LLC, Sr. Sec. Gtd. First Lien Notes, 4.88%, 08/15/2020 ^(c)	5,425,000	5,801,883
6.11%, 01/15/2020 ^(c)	6,300,000	6,904,217
Life Storage LP, Sr. Unsec. Gtd. Global Notes, 3.50%, 07/01/2026	4,667,000	4,496,746
		24,050,346

Systems Software—0.32%

FireEye, Inc., Series A, Sr. Unsec. Conv. Bonds, 1.00%, 06/01/2020 ^(d)	11,739,000	10,880,585
Series B, Sr. Unsec. Conv. Bonds, 1.63%, 06/01/2022 ^(d)	11,739,000	10,616,458
Microsoft Corp., Sr. Unsec. Global Notes, 3.50%, 02/12/2035	4,259,000	4,049,189
Oracle Corp., Sr. Unsec. Global Notes, 1.90%, 09/15/2021	13,245,000	12,939,246
4.30%, 07/08/2034	6,045,000	6,229,947
		44,715,425

Technology Distributors—0.05%

Avnet, Inc., Sr. Unsec. Global Notes, 4.63%, 04/15/2026	7,645,000	7,431,575
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See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Technology Hardware, Storage & Peripherals—0.36%		
Apple Inc., Sr. Unsec. Global Notes, 2.15%, 02/09/2022	\$ 7,303,000	\$ 7,178,206
Diamond 1 Finance Corp./Diamond 2 Finance Corp., Sr. Sec. Gtd. First Lien Notes, 5.45%, 06/15/2023 ^(c)	7,237,000	7,554,335
8.35%, 07/15/2046 ^(c)	278,000	324,338
NetApp, Inc., Sr. Unsec. Global Notes, 3.38%, 06/15/2021	7,340,000	7,460,784
SanDisk Corp., Sr. Unsec. Gtd. Conv. Bonds, 0.50%, 10/15/2020	24,327,000	21,960,202
Seagate HDD Cayman, Sr. Unsec. Gtd. Global Bonds, 4.75%, 01/01/2025	890,000	832,706
5.75%, 12/01/2034	7,094,000	5,994,430
		51,305,001

Thriffs & Mortgage Finance—0.40%

MGIC Investment Corp., Sr. Unsec. Conv. Notes, 2.00%, 04/01/2020	6,962,000	9,468,320
5.00%, 05/01/2017	26,864,000	27,485,230
Radian Group Inc., Sr. Unsec. Conv. Notes, 2.25%, 03/01/2019	4,063,000	5,543,455
3.00%, 11/15/2017	10,874,000	14,129,404
		56,626,409

Tobacco—0.24%

Philip Morris International Inc., Sr. Unsec. Global Bonds, 1.25%, 08/11/2017	2,167,000	2,169,139
Sr. Unsec. Global Notes, 1.63%, 03/20/2017	14,525,000	14,549,010
3.60%, 11/15/2023	3,940,000	4,104,398
4.88%, 11/15/2043	11,740,000	12,576,628
		33,399,175

Trucking—0.12%

Aviation Capital Group Corp., Sr. Unsec. Notes, 2.88%, 09/17/2018 ^(c)	7,805,000	7,903,725
4.88%, 10/01/2025 ^(c)	7,745,000	8,350,888
		16,254,613

Wireless Telecommunication Services—0.23%

América Móvil, S.A.B. de C.V. (Mexico), Sr. Unsec. Global Notes, 4.38%, 07/16/2042	6,610,000	5,998,304
Rogers Communications Inc. (Canada), Sr. Unsec. Gtd. Global Notes, 4.50%, 03/15/2043	6,080,000	5,902,266
Vodafone Group PLC (United Kingdom), Sr. Unsec. Global Notes, 1.63%, 03/20/2017	20,708,000	20,724,743
		32,625,313
Total Bonds and Notes (Cost \$2,613,790,603)		2,754,462,312

U.S. Treasury Securities—9.56%

U.S. Treasury Bills—0.01%

0.59%, 05/11/2017 ⁽ⁱ⁾	\$ 1,600,000	\$ 1,595,956
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U.S. Treasury Notes—9.09%

0.50%, 04/30/2017	310,000,000	309,954,740
0.88%, 04/30/2017	2,000,000	2,002,808
1.00%, 11/30/2018	194,861,000	194,415,742
1.25%, 01/31/2019	23,000,000	23,040,871
3.63%, 08/15/2019	58,350,000	61,912,559
1.00%, 11/15/2019	107,550,000	106,314,896
3.38%, 11/15/2019	10,000,000	10,573,050
1.75%, 11/30/2021	393,035,700	391,370,015
2.13%, 11/30/2023	24,619,000	24,503,586
2.00%, 11/15/2026	160,943,700	155,464,694
		1,279,552,961

U.S. Treasury Bonds—0.46%

2.25%, 08/15/2046	76,472,100	64,409,850
Total U.S. Treasury Securities (Cost \$1,345,196,010)		1,345,558,767

Shares

Preferred Stocks—0.94%

Asset Management & Custody Banks—0.19%

AMG Capital Trust II, \$2.58 Jr. Unsec. Gtd. Sub. Conv. Pfd.	483,000	26,232,938
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Diversified Banks—0.02%

Wells Fargo & Co., 5.85% Pfd.	142,800	3,570,000
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Oil & Gas Storage & Transportation—0.31%

El Paso Energy Capital Trust I, \$2.38 Jr. Unsec. Gtd. Sub. Conv. Pfd.	875,900	44,022,734
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Regional Banks—0.42%

KeyCorp., Series A, \$7.75 Conv. Pfd.	437,790	59,320,545
Total Preferred Stocks (Cost \$106,190,013)		133,146,217

Principal Amount

U.S. Government Sponsored Agency Securities—0.39%

Federal Home Loan Mortgage Corp. (FHLMC)—0.33%

Unsec. Global Notes, 4.88%, 06/13/2018	\$ 33,680,000	35,614,007
6.75%, 03/15/2031	7,000,000	9,998,282
		45,612,289

Federal National Mortgage Association (FNMA)—0.06%

Unsec. Global Notes, 6.63%, 11/15/2030	6,315,000	8,893,793
Total U.S. Government Sponsored Agency Securities (Cost \$55,447,058)		54,506,082

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

	Principal Amount	
Municipal Obligations—0.07%		
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project J); Series 2010 A, Taxable Build America RB, 6.64%, 04/01/2057	\$ 2,600,000	\$ 3,224,780
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project M); Series 2010 A, Taxable Build America RB, 6.66%, 04/01/2057	4,980,000	6,086,905
Total Municipal Obligations (Cost \$7,640,528)		9,311,685

U.S. Government Sponsored Agency Mortgage-Backed Securities—0.00%

Federal Home Loan Mortgage Corp. (FHLMC)—0.00%

Pass Through Cdfs., 6.50%, 05/01/2029	1	2
5.50%, 02/01/2037	34	38
		40

Federal National Mortgage Association (FNMA)—0.00%

Pass Through Cdfs., 7.00%, 07/01/2018 to 07/01/2032	23,533	24,694
5.50%, 03/01/2021	62	65
8.00%, 08/01/2021	963	972
		25,731

Government National Mortgage Association (GNMA)—0.00%

Pass Through Cdfs., 8.00%, 04/15/2026 to 01/20/2031	27,553	29,736
7.50%, 12/20/2030	1,728	2,061
		31,797

Total U.S. Government Sponsored Agency Mortgage-Backed Securities (Cost \$55,144) 57,568

	Shares	Value
Money Market Funds—5.43%		
Government & Agency Portfolio – Institutional Class, 0.29% ^(k)	458,293,924	\$ 458,293,924
Treasury Portfolio – Institutional Class, 0.26% ^(k)	305,529,282	305,529,282
Total Money Market Funds (Cost \$763,823,206)		763,823,206
TOTAL INVESTMENTS—100.40% (Cost \$11,622,056,235)		14,129,024,225
OTHER ASSETS LESS LIABILITIES—(0.40)%		(55,977,802)
NET ASSETS—100.00%		\$ 14,073,046,423

Investment Abbreviations:

ADR	—American Depositary Receipt
Conv.	—Convertible
Ctfs.	—Certificates
Deb.	—Debentures
Gtd.	—Guaranteed
Jr.	—Junior
Pfd.	—Preferred
RB	—Revenue Bonds
REGS	—Regulation S
REIT	—Real Estate Investment Trust
Sec.	—Secured
Sr.	—Senior
Sub.	—Subordinated
Unsec.	—Unsecured

Notes to Schedule of Investments:

- Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- Non-income producing security.
- Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2016 was \$805,359,484, which represented 5.72% of the Fund's Net Assets.
- Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- Perpetual bond with no specified maturity date.
- Step coupon bond. The interest rate represents the coupon rate at which the bond will accrue at a specified future date.
- Exchangeable for a basket of four common stocks and one ordinary share.
- Exchangeable for a basket of five common shares.
- Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1F and Note 3
- The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2016.

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2016
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to

A. Security Valuations – (continued)

changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

E. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

E. Forward Foreign Currency Contracts – (continued)

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

- F. Futures Contracts** – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties (“Counterparties”) to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund’s basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange’s clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.
- G. Collateral** – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund’s practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2016. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

During the three months ended November 30, 2016, there were transfers from Level 1 to Level 2 of \$525,654,607, due to foreign fair value adjustments.

	Level 1	Level 2	Level 3	Total
Common Stocks & Other Equity Interests	\$ 8,468,267,938	\$ 599,890,450	\$ —	\$ 9,068,158,388
Preferred Stocks	106,913,279	26,232,938	—	133,146,217
U.S. Treasury Securities	—	1,345,558,767	—	1,345,558,767
Corporate Debt Securities	—	2,754,462,312	—	2,754,462,312
U.S. Government Sponsored Agency Securities	—	54,563,650	—	54,563,650
Municipal Obligations	—	9,311,685	—	9,311,685
Money Market Funds	763,823,206	—	—	763,823,206
	9,339,004,423	4,790,019,802	—	14,129,024,225
Forward Foreign Currency Contracts*	—	1,863,360	—	1,863,360
Futures Contracts*	304,688	—	—	304,688
Total Investments	\$ 9,339,309,111	\$ 4,791,883,162	\$ —	\$ 14,131,192,273

* Unrealized appreciation.

NOTE 3 -- Derivative Investments

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to		Notional Value	Unrealized Appreciation (Depreciation)			
		Deliver	Receive					
12/16/16	State Street Bank and Trust Co.	AUD	74,194,646	USD	55,900,499	\$ 54,765,610	\$ 1,134,889	
12/16/16	State Street Bank and Trust Co.	CAD	161,588,365	USD	119,320,121	120,338,471	(1,018,350)	
12/16/16	State Street Bank and Trust Co.	CHF	54,597,122	USD	54,740,816	53,772,255	968,561	
12/16/16	State Street Bank and Trust Co.	EUR	155,371,690	USD	166,596,518	164,847,313	1,749,205	
12/16/16	State Street Bank and Trust Co.	GBP	181,607,806	USD	226,325,170	227,341,252	(1,016,082)	
12/16/16	State Street Bank and Trust Co.	USD	10,211,611	CAD	13,772,578	10,256,748	45,137	
Total Forward Foreign Currency Contracts—Currency Risk							\$	1,863,360

Currency Abbreviations:

AUD	— Australian Dollar	EUR	— Euro
CAD	— Canadian Dollar	GBP	— British Pound Sterling
CHF	— Swiss Franc	USD	— U.S. Dollar

Open Futures Contracts

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation
U.S. Treasury 5 Year Notes	Short	432	March-2017	\$ (50,908,500)	\$ 133,972
U.S. Treasury 10 Year Notes	Short	789	March-2017	(98,242,828)	170,716
Total Futures Contracts—Interest Rate Risk					\$ 304,688

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the three months ended November 30, 2016 was \$496,993,610 and \$1,031,343,068, respectively. During the same period, purchases and sales of long-term U.S. Treasury obligations were \$2,452,545,095 and \$2,360,978,073, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$ 2,688,743,007
Aggregate unrealized (depreciation) of investment securities	(258,525,479)
Net unrealized appreciation of investment securities	\$ 2,430,217,528

Cost of investments for tax purposes is \$11,698,806,697.