
Invesco Municipal Income Fund
Quarterly Schedule of Portfolio Holdings
November 30, 2016



Schedule of Investments

November 30, 2016
(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Municipal Obligations—108.39%				
Alabama—2.08%				
Alabama (State of) Special Care Facilities Financing Authority (Ascension Health Senior Credit Group); Series 2016 B, Ref. RB ^(a)	5.00%	11/15/2046	\$ 11,785	\$ 13,067,562
Alabaster (City of) Board of Education; Series 2014 A, Limited Special Tax GO Wts. (INS-AGM) ^(b)	5.00%	09/01/2039	2,725	2,978,997
Series 2014 A, Limited Special Tax GO Wts. (INS-AGM) ^(b)	5.00%	09/01/2044	2,725	2,969,378
Auburn University; Series 2011 A, General Fee RB ^{(c)(d)}	5.00%	06/01/2021	1,000	1,138,190
Birmingham (City of) Special Care Facilities Financing Authority (Children's Hospital); Series 2009, Health Care Facility RB ^{(c)(d)}	6.00%	06/01/2019	1,000	1,111,480
Birmingham (City of) Special Care Facilities Financing Authority (Methodist Home for the Aging); Series 2016, RB	5.75%	06/01/2035	1,500	1,597,110
Birmingham (City of) Water Works Board; Series 2015 A, Ref. Water RB ^(a)	5.00%	01/01/2042	10,005	10,906,551
Subseries 2016 B, Ref. Water RB	5.00%	01/01/2043	10,000	10,797,100
Huntsville (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Retirement Facility RB	5.50%	01/01/2043	900	899,973
Lower Alabama Gas District (The); Series 2016 A, Gas Project RB ^(a)	5.00%	09/01/2046	6,000	6,593,640
Mobile (City of) Industrial Development Board (Mobile Energy Services Co.); Series 1995, Ref. Solid Waste Disposal RB	6.95%	01/01/2020	3	0
Selma (City of) Industrial Development Board; Series 2009 A, Gulf Opportunity Zone RB	6.25%	11/01/2033	4,100	4,573,017
University of Alabama Board of Trustees; Series 2008 A, Hospital RB ^{(c)(d)}	5.75%	09/01/2018	3,000	3,237,810
				59,870,808
Alaska—0.36%				
Alaska (State of) Industrial Development & Export Authority (Providence Health Services); Series 2011 A, RB	5.00%	10/01/2040	1,250	1,341,325
Series 2011 A, RB	5.50%	10/01/2041	3,000	3,309,570
Alaska (State of) Municipal Bond Bank Authority; Series 2009, RB ^{(c)(d)}	5.75%	09/01/2018	5	5,396
Series 2009, RB ^{(c)(d)}	5.75%	09/01/2018	195	210,493
Matanuska-Susitna (Borough of) (Goose Creek Correctional Center); Series 2009, Lease RB ^{(c)(d)}	6.00%	09/01/2019	1,820	2,041,385
Series 2009, Lease RB ^{(c)(d)}	6.00%	09/01/2019	3,180	3,566,815
				10,474,984
Arizona—2.36%				
Arizona (State of) Health Facilities Authority (Banner Health); Series 2008 D, RB ^{(c)(d)}	5.50%	01/01/2018	5,000	5,236,800
Arizona (State of) Health Facilities Authority (Catholic Healthcare West); Series 2011 B-1, RB	5.25%	03/01/2039	5,000	5,365,150
Arizona (State of); Series 2008 A, COP ^{(c)(d)}	5.00%	03/01/2018	2,375	2,490,425
Series 2008 A, COP ^{(c)(d)}	5.00%	03/01/2018	2,420	2,537,612
Glendale (City of) Industrial Development Authority (Midwestern University); Series 2010, RB	5.00%	05/15/2035	1,000	1,078,850
Series 2010, RB	5.13%	05/15/2040	2,150	2,329,116
Goodyear (City of) McDowell Road Commercial Corridor Improvement District; Series 2007, Special Assessment Improvement RB (INS-AMBAC) ^(b)	5.25%	01/01/2032	1,665	1,669,845
Goodyear (City of); Series 2010, Sub. Lien Water & Sewer RB	5.63%	07/01/2039	1,000	1,118,380
Maricopa (County of) Industrial Development Authority (Paradise Schools); Series 2016, Ref. Education RB ^(e)	5.00%	07/01/2036	2,500	2,481,375
Phoenix (City of) Industrial Development Authority (Career Success Schools); Series 2009, Education RB	7.00%	01/01/2039	600	537,072
Series 2009, Education RB	7.13%	01/01/2045	1,240	1,111,660
Phoenix (City of) Industrial Development Authority (Great Hearts Academies); Series 2012, Education RB	6.30%	07/01/2042	1,000	1,070,890
Series 2012, Education RB	6.40%	07/01/2047	400	429,292

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Income Fund

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Arizona—(continued)				
Phoenix (City of) Industrial Development Authority (Legacy Traditional Schools); Series 2014 A, Education Facility RB ^(e)	6.50%	07/01/2034	\$ 1,095	\$ 1,209,011
Phoenix (City of) Industrial Development Authority (Rowan University); Series 2012, Lease RB	5.00%	06/01/2042	5,000	5,331,200
Series 2012, Lease RB	5.25%	06/01/2034	3,000	3,274,830
Phoenix Civic Improvement Corp.; Series 2008 B, Sr. Lien Airport RB ^(f)	5.25%	07/01/2019	1,000	1,054,020
Pima (County of) Industrial Development Authority (Desert Heights Charter School); Series 2014, Ref. Education Facility RB	7.00%	05/01/2034	1,000	1,038,980
Pima (County of) Industrial Development Authority (Tucson Electric Power Co.); Series 2010 A, IDR	5.25%	10/01/2040	1,925	2,086,219
Pinal (County of) Electric District No. 3; Series 2011, Ref. Electrical System RB ^{(c)(d)}	5.25%	07/01/2021	2,000	2,294,800
Pinal (County of) Electric District No. 4; Series 2008, Electrical System RB ^{(c)(d)}	6.00%	12/01/2018	740	810,056
Series 2008, Electrical System RB ^{(c)(d)}	6.00%	12/01/2018	550	602,069
Salt River Project Agricultural Improvement & Power District; Series 2009 A, Electric System RB ^(a)	5.00%	01/01/2025	3,000	3,212,250
Series 2009 A, Electric System RB ^(a)	5.00%	01/01/2028	2,000	2,140,640
Salt Verde Financial Corp.; Series 2007, Sr. Gas RB	5.00%	12/01/2037	8,615	9,544,903
University Medical Center Corp.; Series 2009, Hospital RB ^{(c)(d)}	6.00%	07/01/2019	1,250	1,392,138
Verrado Community Facilities District No. 1; Series 2013 A, Ref. Unlimited Tax GO Bonds ^(e)	6.00%	07/15/2027	2,000	2,162,980
Series 2013 B, Unlimited Tax GO Bonds ^(e)	5.70%	07/15/2029	775	820,446
Series 2013 B, Unlimited Tax GO Bonds ^(e)	6.00%	07/15/2033	710	757,740
Yavapai (County of) Industrial Development Authority (Northern Arizona Healthcare System); Series 2011, Ref. Hospital Facility RB	5.25%	10/01/2025	1,000	1,120,390
Series 2011, Ref. Hospital Facility RB	5.25%	10/01/2026	500	556,705
Yuma Municipal Property Corp.; Series 2007 D, Municipal Facilities RB ^{(c)(d)}	5.00%	07/01/2017	1,000	1,024,260
				67,890,104
Arkansas—0.33%				
Arkansas State University (Jonesboro Campus); Series 2009, Housing System RB (INS-AGM) ^(b)	5.00%	03/01/2034	1,825	1,926,324
Little Rock (City of); Series 2009, Library Construction & Improvement Limited Tax GO Bonds ^{(c)(d)}	4.60%	03/01/2019	1,495	1,601,982
Pulaski (County of) Public Facilities Board; Series 2014, Healthcare RB	5.00%	12/01/2042	5,530	5,839,570
				9,367,876
California—10.14%				
Alameda (County of) Joint Powers Authority (Juvenile Justice Refunding); Series 2008 A, Lease RB ^{(c)(d)}	5.00%	12/01/2017	4,535	4,722,885
Anaheim (City of) Public Financing Authority (Electric System Distribution Facilities); Series 2011 A, RB	5.38%	10/01/2036	735	823,553
Bay Area Governments Association (California Redevelopment Agency Pool); Series 2004, Tax Allocation RB (INS-SGI) ^(b)	5.25%	09/01/2035	310	313,447
Beverly Hills Unified School District (Election of 2008); Series 2009, Unlimited Tax CAB GO Bonds ^(g)	0.00%	08/01/2031	40	23,395
Big Bear Lake (City of); Series 1996, Ref. Water RB (INS-NATL) ^(b)	6.00%	04/01/2022	1,760	1,930,157
California (County of) Tobacco Securitization Agency (Stanislaus County Tobacco Funding Corp.); Series 2006 A, Tobacco Settlement CAB Sub. RB ^(e)	0.00%	06/01/2046	20,000	2,446,400
California (State of) Health Facilities Financing Authority (Catholic Healthcare West); Series 2009 A, RB	6.00%	07/01/2039	5,000	5,459,150
California (State of) Health Facilities Financing Authority (Children's Hospital Los Angeles); Series 2010, RB (INS-AGM) ^(b)	5.25%	07/01/2038	500	534,455
California (State of) Health Facilities Financing Authority (The Episcopal Home); Series 2010 B, RB ^{(c)(d)}	5.50%	02/01/2020	1,000	1,120,800
California (State of) Housing Finance Agency; Series 2008 K, Home Mortgage RB ^(f)	5.30%	08/01/2023	1,675	1,690,360
Series 2008 K, Home Mortgage RB ^(f)	5.45%	08/01/2028	3,705	3,725,415

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
California (State of) Infrastructure & Economic Development Bank (Traditional Baking Inc.); Series 2003, VRD Industrial Development RB (LOC-U.S. Bank, N.A.) ^{(b)(i)}	0.67%	08/01/2028	\$ 895	\$ 895,000
California (State of) Municipal Finance Authority (Emerson College); Series 2011, RB	5.00%	01/01/2028	1,525	1,664,080
Series 2011, RB	5.75%	01/01/2033	450	500,994
California (State of) Pollution Control Finance Authority; Series 2012, Water Furnishing RB ^{(e)(f)}	5.00%	07/01/2030	3,160	3,385,592
Series 2012, Water Furnishing RB ^{(e)(f)}	5.00%	07/01/2037	6,955	7,382,454
California (State of) Public Works Board (Various Correctional Facilities); Series 2014 A, Lease RB	5.00%	09/01/2039	2,500	2,772,275
California (State of) School Finance Authority (New Designs Charter School); Series 2012, Educational Facilities RB	5.50%	06/01/2042	2,000	2,041,800
California (State of) Statewide Communities Development Authority (California Baptist University); Series 2007 A, RB	5.50%	11/01/2038	1,250	1,257,962
California (State of) Statewide Communities Development Authority (Enloe Medical Center); Series 2008, RB ^{(c)(d)}	5.75%	08/15/2018	500	539,120
California (State of) Statewide Communities Development Authority (Lancer Educational Student Housing); Series 2016 A, Ref. RB ^(e)	5.00%	06/01/2046	3,000	2,774,910
California (State of) Statewide Communities Development Authority (Loma Linda University Medical Center); Series 2016 A, RB ^(e)	5.00%	12/01/2046	6,000	5,963,040
California (State of) Statewide Communities Development Authority (Methodist Hospital); Series 2009, RB ^{(c)(d)}	6.25%	08/01/2019	1,685	1,899,450
California (State of) Statewide Communities Development Authority (Pooled Financing Program); Series 2004 A, Water & Wastewater RB (INS-AGM) ^(b)	5.25%	10/01/2024	270	270,937
California (State of) Statewide Communities Development Authority (Southern California Presbyterian Homes); Series 2009, Senior Living RB ^(e)	6.25%	11/15/2019	315	337,768
Series 2009, Senior Living RB ^(e)	6.63%	11/15/2024	2,000	2,229,880
California (State of); Series 2002, Unlimited Tax GO Bonds	6.00%	04/01/2019	3,500	3,870,405
Series 2010, Various Purpose Unlimited Tax GO Bonds	5.50%	03/01/2040	250	276,347
Series 2011, Various Purpose Unlimited Tax GO Bonds	5.00%	10/01/2041	5,000	5,549,050
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.00%	09/01/2036	5,000	5,574,900
Series 2015, Unlimited Tax GO Bonds	5.00%	08/01/2045	4,000	4,432,520
Clovis Unified School District (Election of 2004); Series 2004 A, Unlimited Tax CAB GO Bonds (INS-NATL) ^{(b)(g)}	0.00%	08/01/2029	1,585	994,984
Clovis Unified School District (Election of 2012); Series 2015 D, Unlimited Tax CAB GO Bonds ^(g)	0.00%	08/01/2033	3,270	1,605,047
Corona-Norco Unified School District (Election of 2006); Series 2009 C, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2039	1,000	354,480
Earlimart School District; Series 1994 1, Unlimited Tax GO Bonds (INS-AMBAC) ^(b)	6.70%	08/01/2021	320	353,200
El Segundo Unified School District (Election of 2008); Series 2009 A, Unlimited Tax CAB GO Bonds ^(g)	0.00%	08/01/2032	5,030	2,667,157
Series 2009 A, Unlimited Tax CAB GO Bonds ^(g)	0.00%	08/01/2033	4,185	2,117,150
Folsom (City of) Public Financing Authority; Series 2007 A, Special Tax RB (INS-AMBAC) ^(b)	5.00%	09/01/2028	1,000	1,010,600
Golden State Tobacco Securitization Corp.; Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	4.50%	06/01/2027	9,205	9,041,059
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2033	12,505	11,344,036
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2047	8,000	6,868,000
Hacienda La Puente Unified School District Facilities Financing Authority (Unified School District GO Bond Program); Series 2007, RB (INS-AGM) ^(b)	5.00%	08/01/2026	2,000	2,333,060
Hayward Unified School District (Election of 2008); Series 2010 A, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2034	1,500	718,275
Inland Empire Tobacco Securitization Authority; Series 2007 C-1, Asset-Backed Tobacco Settlement CAB Turbo RB ^(g)	0.00%	06/01/2036	25,000	6,039,750
Irvine Ranch Water District (Improvement District Numbers 140,240,105 and 250); Series 1993, VRD Special Assessment RB (LOC-U.S. Bank, N.A.) ^{(b)(i)}	0.45%	04/01/2033	3,300	3,300,000
Lancaster (City of) Redevelopment Agency (Combined Redevelopment Areas); Series 2009, Tax Allocation RB	6.50%	08/01/2029	2,000	2,234,000

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
Long Beach Unified School District (Election of 2008); Series 2009, Unlimited Tax GO Bonds ^{(c)(d)}	5.75%	08/01/2019	\$ 4,695	\$ 5,224,690
Series 2009, Unlimited Tax GO Bonds	5.75%	08/01/2033	305	337,787
Los Angeles (City of) Department of Water & Power; Subseries 2008 A-1, Power System RB ^(a)	5.25%	07/01/2038	2,000	2,106,760
Los Angeles (City of) Harbor Department; Series 2009 C, Ref. RB	5.00%	08/01/2031	1,500	1,619,760
Los Angeles Unified School District (Election of 2004); Series 2009 I, Unlimited Tax GO Bonds	5.00%	07/01/2029	3,000	3,261,750
Menifee Union School District (Election of 2008); Series 2009 C, Unlimited Tax CAB GO Bonds (INS-AGC) ^{(b)(g)}	0.00%	08/01/2035	3,260	1,494,906
Mt. San Antonio (City of) Community College District (Election 2008); Series 2013 A, Unlimited Tax Conv. CAB GO Bonds ⁽ⁱ⁾	6.25%	08/01/2043	3,560	2,546,041
Norco (City of) Financing Authority; Series 2009, Ref. Enterprise RB (INS-AGM) ^(b)	5.63%	10/01/2034	1,500	1,628,265
Oakland (Port of); Series 2007 A, Ref. Intermediate Lien RB (INS-NATL) ^{(b)(f)}	5.00%	11/01/2029	4,000	4,113,960
Series 2012 P, Ref. Sr. Lien RB ^(f)	5.00%	05/01/2028	2,000	2,213,420
Oceanside Unified School District; Series 2009 A, Unlimited Tax GO Bonds (INS-AGC) ^(b)	5.25%	08/01/2033	775	815,866
Patterson Joint Unified School District (Election of 2008); Series 2009 B, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2037	1,170	525,517
Series 2009 B, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2038	4,770	2,047,999
Series 2009 B, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2039	5,010	2,059,561
Series 2009 B, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2040	5,260	2,059,974
Series 2009 B, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2041	5,520	2,067,847
Pittsburg Unified School District (Election of 2006); Series 2009 B, Unlimited Tax GO Bonds ^{(c)(d)}	5.50%	08/01/2018	2,420	2,591,505
Placentia-Yorba Linda Unified School District (Election of 2008); Series 2011 D, Unlimited Tax CAB GO Bonds ^(g)	0.00%	08/01/2035	1,500	692,130
Poway Unified School District (Community Facilities District No. 6); Series 2007, Special Tax RB ^{(c)(d)}	5.00%	09/01/2017	5,000	5,154,900
Redlands Unified School District (Election of 2008); Series 2008, Unlimited Tax GO Bonds (INS-AGM) ^(b)	5.00%	07/01/2025	1,415	1,491,297
Regents of the University of California; Series 2009 O, General RB ^{(c)(d)}	5.25%	05/15/2019	80	87,373
Series 2009 O, General RB ^{(c)(d)}	5.25%	05/15/2019	275	300,344
Series 2009 O, General RB ^{(c)(d)}	5.25%	05/15/2019	145	158,658
Series 2009 O, General RB ^{(a)(c)(d)}	5.75%	05/15/2019	8,205	9,076,699
Series 2009 O, General RB ^{(a)(c)(d)}	5.75%	05/15/2019	5,570	6,161,757
Richmond (City of) Joint Powers Financing Authority (Point Potrero); Series 2009 A, Lease RB	6.25%	07/01/2024	2,500	2,771,450
Riverside (City of); Series 2008 D, Electric RB (INS-AGM) ^(b)	5.00%	10/01/2038	6,335	6,668,728
Riverside (County of) Transportation Commission; Series 2013 A, Sr. Lien Toll RB	5.75%	06/01/2044	2,500	2,770,950
Sacramento (County of); Series 2009 B, Sr. Airport System RB (INS-AGC) ^(b)	5.50%	07/01/2034	1,500	1,582,020
Series 2010, Sr. Airport System RB	5.00%	07/01/2040	4,300	4,662,619
San Bernardino Community College District (Election of 2008); Series 2008 A, Unlimited Tax GO Bonds ^{(c)(d)}	6.50%	08/01/2018	525	571,499
San Buenaventura (City of) (Community Memorial Health System); Series 2011, RB	6.25%	12/01/2020	1,000	1,123,260
Series 2011, RB	6.50%	12/01/2021	2,000	2,302,380
Series 2011, RB	6.50%	12/01/2022	2,000	2,312,620
San Diego Community College District (Election of 2002); Series 2009, Unlimited Tax GO Bonds ^{(a)(c)(d)}	5.25%	08/01/2019	7,500	8,254,500
San Francisco (City & County of) Airport Commission (San Francisco International Airport); Series 2011 C, Ref. Second Series RB ^(f)	5.00%	05/01/2023	10,000	11,156,700
Series 2016 B, Second Series RB ^(f)	5.00%	05/01/2041	5,000	5,372,800
San Francisco (City & County of) Redevelopment Financing Authority (Mission Bay South Redevelopment); Series 2009 D, Tax Allocation RB ^{(c)(d)}	6.00%	08/01/2019	1,000	1,118,780
San Joaquin (County of) Transportation Authority (Measure K); Series 2011 A, Limited Sales Tax RB	5.25%	03/01/2031	1,500	1,674,600
San Joaquin Hills Transportation Corridor Agency; Series 2014 B, Ref. Jr. Toll Road RB	5.25%	01/15/2044	5,000	5,445,950

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California--(continued)				
San Jose (City of); Series 2011 A-1, Airport RB ^(f)	5.25%	03/01/2026	\$ 2,730	\$ 2,963,251
Series 2011 A-1, Airport RB ^(f)	6.25%	03/01/2034	2,500	2,863,225
San Marcos (City of) Public Facilities Authority; Series 2006 A, Ref. Tax Increment Pass-Through RB (INS-AMBAC) ^(b)	5.00%	10/01/2031	5,140	5,153,261
San Mateo (City of) Union High School District (Election 2010); Series 2011 A, Unlimited Tax Conv. CAB GO Bonds ⁽ⁱ⁾	6.70%	09/01/2041	6,095	4,610,685
Santa Margarita Water District (Community Facilities District No. 2013-1); Series 2013, Special Tax RB	5.38%	09/01/2029	2,530	2,785,783
Silicon Valley Tobacco Securitization Authority (Santa Clara); Series 2007 A, Tobacco Settlement CAB RB ^(g)	0.00%	06/01/2041	5,000	1,036,800
Series 2007 A, Tobacco Settlement CAB Turbo RB ^(g)	0.00%	06/01/2036	22,000	6,744,540
South Orange (County of) Public Financing Authority (Ladera Ranch); Series 2005 A, Special Tax RB (INS-AMBAC) ^(b)	5.00%	08/15/2027	5,380	5,396,140
Torrance Unified School District (Election of 2008-Measure Z); Series 2009 B-1, Unlimited Tax CAB GO Bonds ^(g)	0.00%	08/01/2026	1,250	892,312
Vernon (City of); Series 2009 A, Electric System RB ^{(c)(d)}	5.13%	08/01/2019	775	829,436
Series 2009 A, Electric System RB	5.13%	08/01/2021	1,790	1,922,299
West Contra Costa Unified School District; Series 2005, Unlimited Tax CAB GO Bonds (INS-NATL) ^{(b)(g)}	0.00%	08/01/2027	7,865	5,380,132
Western Riverside (County of) Water & Wastewater Financing Authority (Eastern Municipal Water District Improvement); Series 2009, RB (INS-AGC) ^(b)	5.50%	09/01/2034	1,000	1,079,100
Yosemite Community College District (Election of 2004); Series 2008 C, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	08/01/2024	3,570	2,910,514
Yuba (County of) Levee Financing Authority; Series 2008 A, RB (INS-AGC) ^(b)	5.00%	09/01/2033	1,500	1,538,085
				291,122,484
Colorado--1.57%				
Colorado (State of) Educational & Cultural Facilities Authority (Challenge to Excellence Charter School); Series 2007, Ref. Charter School RB (INS-AGC) ^(b)	5.00%	06/01/2037	1,070	1,087,987
Colorado (State of) Health Facilities Authority (Christian Living Neighborhoods); Series 2016, Ref. Hospital RB	5.00%	01/01/2031	1,400	1,444,296
Series 2016, Ref. Hospital RB	5.00%	01/01/2037	1,800	1,809,450
Colorado (State of) Health Facilities Authority (The Evangelical Lutheran Good Samaritan Society); Series 2013, RB	5.63%	06/01/2043	2,500	2,712,725
Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB	6.00%	01/15/2041	2,650	2,945,607
Series 2010, Private Activity RB	6.50%	01/15/2030	2,400	2,718,600
Colorado (State of) Water Resources & Power Development Authority (City of Fountain Electric, Water & Wastewater Utility Enterprise); Series 2009 A, Water Resource RB ^{(c)(d)}	5.13%	12/01/2018	400	431,044
Series 2009 A, Water Resource RB ^{(c)(d)}	5.25%	12/01/2018	525	567,042
Colorado Springs (City of); Series 2002, Hospital RB (INS-AGM) ^(b)	5.25%	12/15/2020	3,375	3,649,455
Series 2002, Hospital RB (INS-AGM) ^(b)	5.25%	12/15/2021	3,530	3,817,060
Series 2010 D-I, Utilities System RB	5.25%	11/15/2033	1,000	1,110,750
Denver (City & County of) (Justice System); Series 2008, Unlimited Tax GO Bonds ^(a)	5.00%	08/01/2024	7,500	7,945,950
Denver (City & County of) Colorado; Series 2016 A, Ref. Dedicated Tax and Improvement RB	4.00%	08/01/2046	5,000	4,914,400
Denver (City & County of); Series 2016 A, Ref. Dedicated Tax and Improvement RB	5.00%	08/01/2044	4,000	4,433,000
Denver (City of) Convention Center Hotel Authority; Series 2016, Ref. Sr. RB	5.00%	12/01/2040	2,500	2,616,200
Leyden Rock Metropolitan District No. 10; Series 2016 A, Limited Tax GO Bonds	5.00%	12/01/2045	1,250	1,160,088
Montezuma (County of) Hospital District; Series 2007, Ref. RB ^{(c)(d)}	5.90%	10/01/2017	500	520,555
University of Colorado; Series 2009 A, Enterprise System RB ^{(c)(d)}	5.25%	06/01/2019	1,075	1,175,652
				45,059,861
Connecticut--1.07%				
Connecticut (State of) (Bradley International Airport); Series 2000 A, Special Obligation Parking RB (INS-ACA) ^{(b)(f)}	6.60%	07/01/2024	1,000	1,003,070

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Connecticut—(continued)				
Connecticut (State of) Development Authority (Aquarion Water Co.); Series 2011, Water Facilities RB ^(f)	5.50%	04/01/2021	\$ 3,000	\$ 3,293,100
Connecticut (State of) Health & Educational Facilities Authority (Church Home of Hartford Inc.); Series 2016 A, Healthcare Facilities RB ^(e)	5.00%	09/01/2046	1,000	931,240
Series 2016 A, Healthcare Facilities RB ^(e)	5.00%	09/01/2053	1,600	1,457,872
Connecticut (State of) Health & Educational Facilities Authority (Duncaster Inc.); Series 2014 A, RB	5.00%	08/01/2044	5,000	4,868,100
Connecticut (State of) Health & Educational Facilities Authority (Hartford Healthcare); Series 2011 A, RB	5.00%	07/01/2026	1,000	1,087,320
Series 2011 A, RB	5.00%	07/01/2041	5,700	6,024,558
Connecticut (State of) Health & Educational Facilities Authority (Western Connecticut Health Network); Series 2011 M, RB	5.38%	07/01/2041	5,000	5,387,300
Connecticut (State of) Health & Educational Facility Authority (Quinnipiac University); Series 2007, RB ^{(c)(d)}	5.00%	07/01/2018	490	519,723
Series 2007, RB ^{(c)(d)}	5.75%	07/01/2018	975	1,045,600
Series 2007, RB (INS-NATL) ^(b)	5.00%	07/01/2023	610	642,251
Series 2007, RB (INS-NATL) ^(b)	5.75%	07/01/2033	25	26,496
Hamden (Town of) (Whitney Center); Series 2009 C, RB ^(c)	5.50%	01/01/2022	1,000	989,530
Harbor Point Infrastructure Improvement District (Harbor Point); Series 2010 A, Special Obligation Tax Allocation RB	7.88%	04/01/2039	3,000	3,382,650
				30,658,810
Delaware—0.04%				
Delaware (State of) Economic Development Authority (Delmarva Power & Light Co.); Series 2010, Ref. Gas Facilities RB	5.40%	02/01/2031	1,050	1,142,694
District of Columbia—3.15%				
District of Columbia (Center for Strategic & International Studies, Inc.); Series 2011, RB	6.38%	03/01/2031	2,980	3,234,611
Series 2011, RB	6.63%	03/01/2041	1,100	1,202,366
District of Columbia (Sibley Memorial Hospital); Series 2009, Hospital RB ^{(c)(d)}	6.38%	10/01/2019	2,200	2,496,648
District of Columbia Water & Sewer Authority (Green Bonds); Series 2015 A, Public Utility Sub. Lien RB	5.00%	10/01/2045	5,000	5,541,500
District of Columbia Water & Sewer Authority; Series 2007 A, Public Utility Sub. Lien RB ^{(c)(d)}	5.50%	10/01/2017	4,000	4,155,280
Series 2016 A, Ref. Sub. Lien Public Utility RB	5.00%	10/01/2039	10,000	11,193,900
District of Columbia; Series 2006 B-1, Ballpark RB (INS-NATL) ^(b)	5.00%	02/01/2031	11,765	12,067,831
Series 2009 A, Sec. Income Tax RB ^(a)	5.00%	12/01/2023	10,715	11,746,640
Series 2009 A, Sec. Income Tax RB ^(a)	5.25%	12/01/2027	6,860	7,553,546
Series 2009 B, Ref. Sec. Income Tax RB ^(a)	5.00%	12/01/2024	4,285	4,692,289
Metropolitan Washington Airports Authority (Dulles Metrorail and Capital Improvement); Series 2010 A, Second Sr. Lien Dulles Toll Road CAB RB ^(g)	0.00%	10/01/2037	17,565	6,451,800
Series 2014 A, Ref. Sr. Lien Dulles Toll Road RB	5.00%	10/01/2053	13,710	14,195,060
Metropolitan Washington Airports Authority; Series 2016 A, Ref. Airport System RB ^(f)	5.00%	10/01/2034	5,295	5,789,394
				90,320,865
Florida—5.79%				
Alachua (County of) (North Florida Retirement Village, Inc.); Series 2007, IDR	5.25%	11/15/2017	350	354,921
Series 2007, IDR	5.88%	11/15/2036	1,000	1,006,420
Broward (County of); Series 2009 A, Water & Sewer Utility RB ^{(c)(d)}	5.13%	10/01/2018	1,500	1,606,995
Series 2015 A, Airport System RB ^(f)	5.00%	10/01/2045	5,030	5,324,205
Citizens Property Insurance Corp. (Coastal Account); Series 2011 A-1, Sr. Sec. RB	5.00%	06/01/2020	3,000	3,302,610

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Florida--(continued)				
Collier (County of) Industrial Development Authority (The Arlington of Naples); Series 2014 A, Continuing Care Community RB ^(e)	7.25%	05/15/2026	\$ 1,000	\$ 1,120,520
Series 2014 A, Continuing Care Community RB ^(e)	7.75%	05/15/2035	2,500	2,811,975
Series 2014 B-2, TEMPS-70 SM Continuing Care Community RB ^(e)	6.50%	05/15/2020	2,400	2,402,928
Davie (Town of) (Nova Southeastern University); Series 2013 A, Educational Facilities RB	6.00%	04/01/2042	3,250	3,694,112
Escambia (County of) Health Facilities Authority (Florida Health Care Facility Loan Veterans Health Administration Program); Series 2000, RB (INS-AMBAC) ^(b)	5.95%	07/01/2020	310	322,409
Florida (State of) Department of Transportation; Series 2008 A, Ref. Turnpike RB ^(a)	5.00%	07/01/2026	1,305	1,347,765
Series 2008 A, Ref. Turnpike RB ^(a)	5.00%	07/01/2027	1,325	1,368,341
Series 2008 A, Ref. Turnpike RB ^(a)	5.00%	07/01/2028	1,440	1,487,016
Series 2008 A, Ref. Turnpike RB ^(a)	5.00%	07/01/2032	2,500	2,575,175
Florida (State of) Mid-Bay Bridge Authority; Series 1991 A, RB ^(d)	6.88%	10/01/2022	2,500	2,980,825
Series 2008 A, Ref. RB ^{(c)(d)}	5.00%	10/01/2018	1,840	1,960,833
Florida Development Finance Corp. (Renaissance Charter School, Inc.); Series 2015, Educational Facilities RB ^(e)	6.00%	06/15/2035	2,935	2,931,654
Florida Housing Finance Corp. (Homeowner Mortgage); Series 2008 1, RB (CEP-GNMA) ^(f)	5.80%	07/01/2028	630	643,161
Series 2008 1, RB (CEP-GNMA) ^(f)	6.00%	07/01/2039	385	389,870
Hillsborough (County of) Aviation Authority; Series 2008 A, RB (INS-AGC) ^{(b)(f)}	5.38%	10/01/2033	2,500	2,636,900
Martin (County of) Health Facilities Authority (Martin Memorial Medical Center); Series 2012, RB	5.50%	11/15/2042	6,500	6,937,450
Miami (City of); Series 2009, Ref. Parking System RB (INS-AGC) ^(b)	5.00%	10/01/2034	500	533,610
Miami Beach (City of) Health Facilities Authority (Mount Sinai Medical Center); Series 2014, Ref. RB	5.00%	11/15/2039	1,010	1,081,801
Series 2014, Ref. RB	5.00%	11/15/2044	1,045	1,110,480
Miami Beach (City of); Series 2015, RB	5.00%	09/01/2045	8,900	9,771,844
Miami-Dade (County of) (Building Better Communities Program); Series 2009 B-1, Unlimited Tax GO Bonds ^{(c)(d)}	5.38%	07/01/2018	1,000	1,066,530
Miami-Dade (County of) (Jackson Health System); Series 2009, Public Facilities RB (INS-AGC) ^(b)	5.63%	06/01/2034	1,000	1,079,910
Series 2009, Public Facilities RB (INS-AGC) ^(b)	5.75%	06/01/2039	775	839,077
Miami-Dade (County of) (Miami International Airport); Series 2010 A, Aviation RB	5.38%	10/01/2035	3,105	3,423,200
Miami-Dade (County of) Expressway Authority; Series 2010 A, Ref. Toll System RB (INS-AGM) ^(b)	5.00%	07/01/2035	3,350	3,661,416
Miami-Dade (County of) School Board; Series 2008 B, COP ^{(c)(d)}	5.25%	05/01/2018	5,000	5,290,950
Miami-Dade (County of); Series 2009 C, Professional Sports Franchise Facility Tax RB (INS-AGC) ^(b)	5.75%	10/01/2039	550	599,610
Series 2010, Water & Sewer System RB (INS-AGC) ^(b)	5.00%	10/01/2039	4,500	4,920,570
Series 2010 B, Aviation RB (INS-AGM) ^(b)	5.00%	10/01/2035	1,205	1,311,160
Series 2012 A, Ref. Aviation RB ^(f)	5.00%	10/01/2030	2,000	2,186,880
Series 2012 B, Ref. Sub. Special Obligation RB (INS-AGM) ^(b)	5.00%	10/01/2035	3,800	4,197,556
Series 2016 A, Ref. Aviation RB	5.00%	10/01/2041	8,000	8,685,520
Orange (County of) Health Facilities Authority (Orlando Health, Inc.); Series 2016 B, Ref. Hospital RB	5.00%	10/01/2044	3,000	3,214,080
Orlando (City of) Greater Orlando Aviation Authority; Series 2016 A, Airport Facilities RB ^(f)	5.00%	10/01/2046	7,500	8,091,900
Palm Beach (County of) Health Facilities Authority (Bethesda Health Care System, Inc.); Series 2010 A, RB (INS-AGM) ^(b)	5.00%	07/01/2030	625	668,719
Palm Beach (County of) Health Facilities Authority (The Waterford); Series 2007, RB ^(d)	5.25%	11/15/2017	420	436,086
Series 2007, RB ^{(c)(d)}	5.88%	11/15/2017	800	837,872
Port St. Lucie (City of); Series 2009, Ref. Utility System RB ^{(c)(d)}	5.00%	09/01/2018	1,360	1,450,644
Series 2009, Ref. Utility System RB (INS-AGC) ^(b)	5.00%	09/01/2035	140	147,493
Putnam (County of) Development Authority (Seminole Electric Cooperative); Series 2007 A, Ref. PCR (INS-AMBAC) ^{(b)(c)}	5.35%	05/01/2018	5,200	5,476,068
Reunion East Community Development District; Series 2005, Special Assessment RB ^(k)	5.80%	05/01/2036	197	2
Series 2015-2, Special Assessment RB	6.60%	05/01/2036	250	242,023

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Florida—(continued)				
Sarasota (County of), Florida Public Hospital District (Sarasota Memorial Hospital); Series 2008 B, Ref. VRD RB (LOC-Wells Fargo Bank, N.A.) ^{(b)(i)}	0.58%	07/01/2037	\$ 12,250	\$ 12,250,000
Seminole Indian Tribe of Florida; Series 2007 A, Special Obligation RB ^(e)	5.25%	10/01/2027	3,500	3,579,030
Series 2007 A, Special Obligation RB ^(e)	5.75%	10/01/2022	500	513,975
South Miami (City of) Health Facilities Authority (Baptist Health South Florida Obligated Group); Series 2007, Hospital RB ^(a)	5.00%	08/15/2042	18,000	18,281,520
Sunrise (City of); Series 1998, Ref. Utility System RB ^{(c)(d)}	5.20%	10/01/2020	1,725	1,922,564
Series 1998, Ref. Utility System RB (INS-AMBAC) ^(b)	5.00%	10/01/2028	1,150	1,219,149
Series 1998, Ref. Utility System RB (INS-AMBAC) ^(b)	5.20%	10/01/2022	2,275	2,422,807
Tallahassee (City of) (Tallahassee Memorial Health Care, Inc.); Series 2016, Health Facility RB	5.00%	12/01/2055	4,500	4,594,815
Tampa Bay Water; Series 2001 A, Ref. & Improvement Utility System RB (INS-NATL) ^(b)	6.00%	10/01/2029	3,000	3,853,680
				166,168,626
Georgia—2.27%				
Atkinson & Coffee (Counties of) Joint Development Authority (SGC Real Estate Foundation II LLC); Series 2009, RB (INS-AGC) ^(b)	5.25%	06/01/2034	1,000	1,046,480
Atlanta (City of) (Atlantic Station); Series 2007, Ref. Tax Allocation RB (INS-AGC) ^(b)	5.25%	12/01/2021	1,370	1,417,388
Series 2007, Ref. Tax Allocation RB (INS-AGC) ^(b)	5.25%	12/01/2022	1,000	1,033,630
Atlanta (City of) (Beltline); Series 2009 B, Tax Allocation RB	7.38%	01/01/2031	4,810	5,261,948
Atlanta (City of); Series 2009 A, Water & Wastewater RB ^{(c)(d)}	6.00%	11/01/2019	1,000	1,129,070
Series 2009 A, Water & Wastewater RB ^{(c)(d)}	6.00%	11/01/2019	1,000	1,129,070
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(b)	5.25%	11/01/2034	1,500	1,636,500
Series 2009 B, Water & Wastewater RB (INS-AGM) ^(b)	5.38%	11/01/2039	1,500	1,636,890
Series 2010 C, Ref. General Airport RB	5.25%	01/01/2030	1,500	1,665,420
Series 2010 C, Ref. General Airport RB	6.00%	01/01/2030	1,000	1,159,160
Series 2010 C, Ref. General Airport RB (INS-AGM) ^(b)	5.25%	01/01/2030	1,500	1,665,420
Series 2015, Ref. Water & Wastewater RB ^(a)	5.00%	11/01/2040	18,420	20,278,210
DeKalb (County of) Private Hospital Authority (Children's Healthcare of Atlanta, Inc.); Series 2009, RAC	5.00%	11/15/2019	600	656,208
Fayette (County of) Hospital Authority (Piedmont Healthcare, Inc.); Series 2016 A, RAC	5.00%	07/01/2046	8,000	8,618,320
Floyd (County of) Hospital Authority (Floyd Medical Center); Series 2016, Anticipation Ctfs. RB	4.00%	07/01/2039	3,500	3,469,025
Series 2016, Anticipation Ctfs. RB	4.00%	07/01/2043	3,550	3,470,231
Gainesville (City of) & Hall (County of) Development Authority (Acts Retirement-Life Community); Series 2009 A-2, Retirement Community RB ^{(c)(d)}	6.38%	11/15/2019	700	798,602
Gwinnett (County of) Hospital Authority (Gwinnett Hospital System, Inc.); Series 2007 D, RAC (INS-AGM) ^(b)	5.50%	07/01/2034	1,000	1,072,310
Macon-Bibb (County of) Hospital Authority (Medical Center of Central Georgia, Inc.); Series 2009, RAC	5.00%	08/01/2032	2,000	2,124,000
Medical Center Hospital Authority (Columbus Regional Healthcare System, Inc.); Series 2008, RAC (INS-AGC) ^(b)	6.38%	08/01/2029	2,135	2,281,376
Richmond (County of) Hospital Authority (University Health Services, Inc.); Series 2009, RAC ^{(c)(d)}	5.25%	01/01/2019	1,500	1,619,265
Savannah (City of) Economic Development Authority (SSU Community Development I, LLC); Series 2010, RB (INS-AGM) ^(b)	5.50%	06/15/2035	1,020	1,118,726
Thomasville (City of) Hospital Authority (John D. Archbold Memorial Hospital, Inc.); Series 2010, RAC	5.13%	11/01/2030	750	815,737
				65,102,986
Guam—0.04%				
Guam (Territory of) Power Authority; Series 2010 A, RB (INS-AGM) ^(b)	5.00%	10/01/2037	1,100	1,195,227
Hawaii—0.49%				
Hawaii (State of) Department of Budget & Finance (Hawaiian Electric Co., Inc. & Subsidiary); Series 2009, Special Purpose RB	6.50%	07/01/2039	2,000	2,156,460

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Hawaii--(continued)				
Hawaii (State of) Department of Budget & Finance (Hawaiian Electric Co., Inc.); Series 2015, Ref. Special Purpose RB ^(f)	3.25%	01/01/2025	\$ 4,500	\$ 4,477,725
Hawaii (State of) Department of Budget & Finance (Kahala Nui); Series 2012, Ref. Special Purpose Senior Living RB	5.13%	11/15/2032	1,500	1,582,140
Hawaii (State of) Department of Budget & Finance; Series 2012, Ref. Special Purpose Senior Living RB	5.25%	11/15/2037	1,250	1,320,550
Honolulu (City & County of); Series 2009 A, Unlimited Tax GO Bonds ^{(a)(c)(d)}	5.25%	04/01/2019	4,120	4,476,792
				14,013,667
Idaho--0.37%				
Idaho (State of) Health Facilities Authority (St. Luke's Health System); Series 2008 A, RB	6.50%	11/01/2023	1,000	1,088,060
Idaho (State of) Health Facilities Authority (Trinity Health Credit Group); Series 2008 B, Ref. RB ^{(c)(d)}	6.13%	12/01/2018	655	717,939
Idaho (State of) Health Facilities Authority (Valley Vista Care Corp.); Series 2007, Ref. RB	6.13%	11/15/2027	470	476,082
Idaho (State of) Housing & Finance Association (Federal Highway Trust Fund); Series 2008 A, Grant & RAB ^{(c)(d)}	5.25%	07/15/2018	4,230	4,508,799
Series 2008 A, Grant & RAB ^{(c)(d)}	5.25%	07/15/2018	3,485	3,714,696
				10,505,576
Illinois--12.94%				
Bartlett (Village of) (Quarry Redevelopment); Series 2007, Ref. Sr. Lien Tax Increment Allocation RB	5.60%	01/01/2023	2,250	2,252,722
Bolingbrook (Village of); Series 2005, Sales Tax RB	6.25%	01/01/2024	1,375	1,320,468
Bourbonnais (Village of) (Olivet Nazarene University); Series 2007, Industrial Project RB (INS-AGC) ^(b)	5.13%	11/01/2037	3,755	3,857,136
Chicago (City of) (83rd/Stewart Redevelopment); Series 2013, Tax Increment Allocation Revenue COP ^(e)	7.00%	01/15/2029	3,816	3,820,283
Chicago (City of) (Cottage View Terrace Apartments); Series 2000 A, FHA/GNMA Collateralized MFH RB (CEP-GNMA) ^(f)	6.13%	02/20/2042	1,390	1,395,199
Chicago (City of) (Diversey/Narragansett); Series 2006, Tax Increment Allocation Revenue COP	7.46%	02/15/2026	415	291,999
Chicago (City of) (Midway Airport); Series 2013 A, Ref. Second Lien RB ^(f)	5.50%	01/01/2032	5,000	5,532,200
Series 2014 A, Ref. Second Lien RB ^(f)	5.00%	01/01/2041	2,725	2,872,695
Chicago (City of) (O'Hare International Airport); Series 2008 A, Third Lien General Airport RB ^{(a)(c)(d)}	5.00%	01/01/2018	3,000	3,122,940
Series 2012 B, Ref. Sr. Lien General Airport RB ^(f)	5.00%	01/01/2030	5,000	5,341,700
Series 2016 B, Ref. Sr. Lien General Airport RB	5.00%	01/01/2035	3,500	3,783,360
Series 2016 B, Ref. Sr. Lien General Airport RB	5.00%	01/01/2041	4,000	4,298,560
Chicago (City of) (Roosevelt Square/ABLA Redevelopment); Series 2009 A, Ref. Tax Increment Allocation Revenue COP	7.13%	03/15/2022	2,560	2,482,355
Chicago (City of) Metropolitan Water Reclamation District; Series 2011 B, Capital Improvement Limited Tax GO Bonds ^(a)	5.00%	12/01/2024	15,000	16,812,450
Series 2015 A, Unlimited Tax GO Green Bonds ^(a)	5.00%	12/01/2044	12,000	13,106,760
Series 2015 C, Limited Tax GO Green Bonds ^(a)	5.00%	12/01/2027	6,805	7,747,901
Series 2015 C, Limited Tax GO Green Bonds ^(a)	5.00%	12/01/2028	4,000	4,530,680
Chicago (City of) Midway Airport; Series 2016 B, Ref. Second Lien RB	5.00%	01/01/2046	6,850	7,399,849
Chicago (City of) Park District; Series 2008 F, Limited Tax GO Bonds	5.50%	01/01/2033	1,270	1,325,842
Chicago (City of) Transit Authority (FTA Section 5309 Fixed Guideway Modernization Formula Funds); Series 2008, Capital Grant Receipts RB (INS-AGC) ^(b)	5.25%	06/01/2025	4,840	4,986,216
Chicago (City of) Transit Authority; Series 2011, Sales Tax Receipts RB ^(a)	5.25%	12/01/2036	12,000	12,836,760
Series 2014, Sales Tax Receipts RB	5.00%	12/01/2044	8,195	8,711,121

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Chicago (City of);				
Series 2001 A, Ref. Unlimited Tax GO Bonds (INS-NATL) ^(b)	5.38%	01/01/2017	\$ 210	\$ 210,653
Series 2002 A, Ref. Project Unlimited Tax GO Bonds (INS-AMBAC) ^(b)	5.63%	01/01/2039	145	145,367
Series 2002 B, Unlimited Tax GO Bonds	5.50%	01/01/2032	3,300	3,273,468
Series 2007 E, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2035	1,500	1,479,645
Series 2008 A, Unlimited Tax GO Bonds (INS-AGC) ^{(a)(b)}	5.25%	01/01/2024	4,200	4,340,322
Series 2008 A, Unlimited Tax GO Bonds (INS-AGC) ^{(a)(b)}	5.25%	01/01/2025	4,400	4,545,552
Series 2008 C, Ref. Second Lien Wastewater Transmission RB	5.00%	01/01/2039	5,000	5,212,450
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	2,800	2,933,140
Series 2011 A, Sales Tax RB	5.00%	01/01/2041	1,000	1,004,410
Series 2014, Second Lien Waterworks RB	5.00%	11/01/2044	1,905	2,011,966
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2034	4,440	4,396,133
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2035	2,000	1,972,860
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2039	2,500	2,443,625
Cook County School District No. 100 (Berwyn South); Series 1997, Unlimited Tax GO Bonds (INS-AGM) ^(b)	8.10%	12/01/2016	345	345,066
Cook County School District No. 122 (Ridgeland);				
Series 2000, Unlimited Tax CAB GO Bonds ^{(d)(g)}	0.00%	12/01/2017	2,605	2,576,137
Series 2000, Unlimited Tax CAB GO Bonds ^{(d)(g)}	0.00%	12/01/2018	2,995	2,876,548
Series 2000, Unlimited Tax CAB GO Bonds (INS-NATL) ^{(b)(g)}	0.00%	12/01/2020	4,050	3,633,781
DeKalb County Community Unit School District No. 428;				
Series 2008, Unlimited Tax GO Bonds (INS-AGM) ^(b)	5.00%	01/01/2026	2,600	2,688,764
Series 2008, Unlimited Tax GO Bonds (INS-AGM) ^(b)	5.00%	01/01/2027	990	1,023,145
Gilberts (Village of) Special Service Area No. 24 (The Conservancy); Series 2014 A, Special Tax RB				
	5.38%	03/01/2034	598	495,414
Huntley (Village of) Special Service Area No. 10; Series 2007, Ref. Special Tax RB (INS-AGC) ^(b)				
	5.10%	03/01/2029	2,990	3,014,249
Illinois (State of) Department of Central Management Services; Series 1999, COP (INS-NATL) ^(b)				
	5.85%	07/01/2019	1,110	1,114,462
Illinois (State of) Finance Authority (Advocate Health Care Network); Series 2008 D, RB ^{(c)(d)}				
	6.50%	11/01/2018	1,000	1,100,390
Illinois (State of) Finance Authority (Art Institute of Chicago); Series 2009 A, RB ^{(c)(d)}				
	6.00%	03/01/2019	2,500	2,755,675
Illinois (State of) Finance Authority (Centegra Health System);				
Series 2014 A, RB	5.00%	09/01/2039	1,865	1,933,986
Series 2014 A, RB	5.00%	09/01/2042	1,290	1,336,001
Illinois (State of) Finance Authority (DePaul University); Series 2011 A, RB ^{(c)(d)}				
	6.00%	04/01/2021	1,000	1,174,640
Illinois (State of) Finance Authority (Evangelical Hospitals);				
Series 1992 A, Ref. RB ^(d)	6.25%	04/15/2022	1,000	1,136,720
Series 1992 C, RB ^(d)	6.25%	04/15/2022	1,150	1,307,228
Illinois (State of) Finance Authority (Lutheran Home & Services);				
Series 2012, Ref. RB	5.00%	05/15/2022	2,200	2,302,498
Series 2012, Ref. RB	5.50%	05/15/2027	2,250	2,368,890
Illinois (State of) Finance Authority (Northwestern Memorial Hospital);				
Series 2009 A, RB ^(a)	5.38%	08/15/2024	1,000	1,085,790
Series 2009 A, RB ^(a)	5.75%	08/15/2030	2,000	2,204,500
Illinois (State of) Finance Authority (OSF Healthcare System); Series 2015 A, Ref. RB				
	5.00%	11/15/2045	4,020	4,248,738
Illinois (State of) Finance Authority (Park Place of Elmhurst);				
Series 2016, RB	2.00%	05/15/2055	203	25,260
Series 2016 B, RB	5.63%	05/15/2020	1,143	1,122,701
Illinois (State of) Finance Authority (Peace Village); Series 2013, RB				
	6.75%	08/15/2033	2,000	2,157,620
Illinois (State of) Finance Authority (Plymouth Place);				
Series 2015, Ref. RB	5.00%	05/15/2037	1,050	1,071,021
Series 2015, Ref. RB	5.25%	05/15/2045	1,200	1,240,524

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Illinois (State of) Finance Authority (Resurrection Health Care Corp.); Series 1999, RB ^(d)	5.00%	05/15/2017	\$ 4,920	\$ 5,013,136
Series 1999, RB ^(d)	5.00%	05/15/2017	180	183,454
Series 1999, RB ^(d)	5.00%	05/15/2018	4,875	5,145,319
Series 1999, RB ^(d)	5.00%	05/15/2018	175	184,783
Series 1999, RB ^{(c)(d)}	5.25%	05/15/2018	2,615	2,769,442
Series 1999, RB ^{(c)(d)}	5.25%	05/15/2018	180	190,631
Series 1999 A, RB ^{(c)(d)}	5.50%	05/15/2018	11,235	11,938,985
Series 1999 A, RB ^{(c)(d)}	5.50%	05/15/2018	765	812,935
Series 2009, Ref. RB ^{(c)(d)}	6.13%	05/15/2019	2,685	2,986,928
Series 2009, Ref. RB ^{(c)(d)}	6.13%	05/15/2019	100	111,245
Illinois (State of) Finance Authority (Riverside Health System); Series 2009, RB ^{(c)(d)}	6.25%	11/15/2019	1,205	1,370,013
Series 2009, RB	6.25%	11/15/2035	795	874,953
Illinois (State of) Finance Authority (Rush University Medical Center Obligated Group); Series 2009 A, RB ^{(c)(d)}	7.25%	11/01/2018	4,500	5,015,610
Illinois (State of) Finance Authority (Rush University Medical Center); Series 2015 A, Ref. RB	5.00%	11/15/2038	6,750	7,320,982
Illinois (State of) Finance Authority (Sherman Health System); Series 2007 A, RB ^{(c)(d)}	5.50%	08/01/2017	3,500	3,606,435
Illinois (State of) Finance Authority (Silver Cross Hospital & Medical Centers); Series 2008, Ref. RB	6.00%	08/15/2023	2,745	2,901,053
Illinois (State of) Finance Authority (Southern Illinois Healthcare Enterprises, Inc.); Series 2005, RB (INS-AGM) ^(b)	5.38%	03/01/2035	1,000	1,073,030
Illinois (State of) Finance Authority (The Carle Foundation); Series 2011 A, RB	5.75%	08/15/2034	1,000	1,121,260
Series 2011 A, RB	6.00%	08/15/2041	4,000	4,534,320
Series 2011 A, RB (INS-AGM) ^(b)	6.00%	08/15/2041	650	738,667
Illinois (State of) Finance Authority; Series 2009, RB ^{(c)(d)}	6.13%	05/15/2019	85	94,558
Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2002, Ref. Dedicated State Tax Conv. CAB RB ^{(d)(j)}	5.65%	06/15/2022	1,755	1,981,746
Series 2002, Ref. Dedicated State Tax Conv. CAB RB (INS-NATL) ^{(b)(j)}	5.65%	06/15/2022	18,245	19,835,417
Series 2002, Ref. Dedicated State Tax RB ^{(c)(d)}	5.40%	06/15/2017	2,465	2,549,919
Series 2002, Ref. Dedicated State Tax RB (INS-NATL) ^(b)	5.40%	06/15/2019	6,785	7,002,798
Series 2012 A, RB	5.00%	06/15/2042	3,175	3,228,657
Illinois (State of) Sports Facilities Authority; Series 2014, Ref. RB (INS-AGM) ^(b)	5.25%	06/15/2031	2,630	2,847,501
Series 2014, Ref. RB (INS-AGM) ^(b)	5.25%	06/15/2032	2,395	2,570,482
Illinois (State of) Toll Highway Authority; Series 2013 A, RB ^(a)	5.00%	01/01/2038	8,000	8,721,120
Series 2015 A, RB ^(a)	5.00%	01/01/2040	14,190	15,276,245
Illinois (State of); Series 1991, Civic Center RB (INS-AMBAC) ^(b)	6.25%	12/15/2020	1,800	1,915,488
Series 2012 A, Unlimited Tax GO Bonds	5.00%	01/01/2031	2,775	2,781,049
Series 2013, Unlimited Tax GO Bonds	5.25%	07/01/2031	4,000	4,066,560
Series 2014, Unlimited Tax GO Bonds	5.25%	02/01/2033	2,650	2,681,349
Lake County Community Unit School District No. 60 (Waukegan); Series 1999 A, Unlimited Tax CAB GO Bonds ^{(d)(g)}	0.00%	12/01/2017	2,875	2,843,145
Series 1999 A, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(b)(g)}	0.00%	12/01/2017	3,915	3,848,954
McHenry & Kane Counties Community Consolidated School District No. 158 (Huntley); Series 2000, Unlimited Tax CAB GO Bonds ^{(d)(g)}	0.00%	01/01/2017	3,000	2,997,720
McHenry (County of) Special Service Area (Wonder Lake Dredging); Series 2010, Special Tax RB	6.50%	03/01/2030	3,820	4,077,621
Northern Illinois Municipal Power Agency (Prairie State Power); Series 2016 A, Ref. RB	5.00%	12/01/2041	6,375	6,820,294
Northern Illinois University; Series 2011, Ref. Auxiliary Facilities System RB (INS-AGM) ^(b)	5.25%	04/01/2028	2,000	2,125,420
Series 2011, Ref. Auxiliary Facilities System RB (INS-AGM) ^(b)	5.50%	04/01/2026	2,000	2,149,620
Plano (City of) Special Service Area No. 10 (Lakewood Springs Club); Series 2007, Special Tax RB ^(k)	5.80%	03/01/2037	1,500	519,000

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Income Fund

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois--(continued)				
Railsplitter Tobacco Settlement Authority;				
Series 2010, RB	5.25%	06/01/2021	\$ 1,000	\$ 1,124,740
Series 2010, RB	6.00%	06/01/2028	10,000	11,386,200
United City of Yorkville (City of) Special Service Area No. 2004-107 (Raintree Village II);				
Series 2005, Special Tax RB ^(k)	6.25%	03/01/2035	958	479,000
University of Illinois; Series 2011 A, Auxiliary Facilities System RB	5.13%	04/01/2036	1,000	1,069,790
Will (County of) & Kankakee (City of) Regional Development Authority (Senior Estates Supportive Living); Series 2007, MFH RB ^(f)	7.00%	12/01/2042	400	412,520
				371,438,629
Indiana--3.19%				
Indiana (State of) Finance Authority (Citizens Energy Group); Series 2016 A, First Lien Water Utility RB	5.00%	10/01/2046	6,500	7,151,690
Indiana (State of) Finance Authority (Community Foundation of Northwest Indiana);				
Series 2007, Hospital RB ^{(c)(d)}	5.50%	03/01/2017	325	328,874
Series 2007, Hospital RB	5.50%	03/01/2022	175	177,065
Indiana (State of) Finance Authority (CWA Authority);				
Series 2011 B, Second Lien Wastewater Utility RB	5.00%	10/01/2041	11,000	12,005,950
Series 2016 A, First Lien Wastewater Utility Green RB (INS-NATL) ^(b)	5.00%	10/01/2046	22,750	24,680,110
Indiana (State of) Finance Authority (I-69 Section 5);				
Series 2014, RB ^(f)	5.00%	09/01/2046	3,270	3,316,336
Series 2014, RB ^(f)	5.25%	09/01/2034	1,910	1,980,212
Series 2014, RB ^(f)	5.25%	09/01/2040	2,730	2,811,736
Indiana (State of) Finance Authority (Ohio Valley Electric Corp.);				
Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2032	1,220	1,237,568
Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2039	2,500	2,466,100
Indiana (State of) Finance Authority (Sisters of St. Francis Health Services); Series 2006 E, Ref. Health System RB ^{(c)(d)}	5.25%	05/01/2018	2,000	2,115,800
Indiana (State of) Municipal Power Agency;				
Series 2009 B, Power Supply System RB ^{(c)(d)}	5.75%	01/01/2019	200	217,952
Series 2009 B, Power Supply System RB ^{(c)(d)}	6.00%	01/01/2019	3,000	3,284,670
Indianapolis (City of) Airport Authority (Fed Ex Corp.); Series 2004, Ref. Special Facilities RB ^{(d)(f)}	5.10%	01/15/2017	1,500	1,507,500
Indianapolis Local Public Improvement Bond Bank (Waterworks); Series 2009 A, RB (INS-AGC) ^(b)	5.25%	01/01/2029	1,000	1,069,880
Monroe County Community 1996 School Building Corp.; Series 2009, First Mortgage RB ^{(c)(d)}	5.25%	01/15/2019	2,815	3,043,831
Northern Indiana Commuter Transportation District;				
Series 2016, Limited Obligation RB	5.00%	07/01/2035	1,700	1,869,728
Series 2016, Limited Obligation RB	5.00%	07/01/2041	1,500	1,635,885
Petersburg (City of) (Indianapolis Power & Light Co.); Series 1993 B, Ref. PCR (INS-NATL) ^(b)	5.40%	08/01/2017	9,850	10,133,779
St. Joseph (County of) Redevelopment District; Series 1997 B, Tax Increment Allocation CAB RB ^(e)	0.00%	06/30/2017	225	216,360
Valparaiso (City of) (Pratt Paper, LLC); Series 2013, Exempt Facilities RB ^(f)	6.75%	01/01/2034	1,500	1,776,660
Vigo (County of) Hospital Authority (Union Hospital, Inc.); Series 2007, RB ^{(c)(d)(e)}	5.50%	09/01/2017	1,500	1,550,625
Whiting (City of) (BP Products North America); Series 2014, Environmental Facilities Floating Rate RB ^{(c)(f)(l)}	1.30%	12/02/2019	7,000	6,922,720
				91,501,031
Iowa--2.28%				
Altoona (City of); Series 2008, Annual Appropriation Urban Renewal Tax Increment Allocation RB ^{(c)(d)}	6.00%	06/01/2018	1,860	1,994,218
Ames (City of) (Mary Greeley Medical Center);				
Series 2011, Hospital RB ^{(c)(d)}	5.25%	06/15/2020	7,000	7,846,370
Series 2011, Hospital RB ^{(c)(d)}	5.50%	06/15/2020	1,000	1,129,460
Series 2011, Hospital RB ^{(c)(d)}	5.63%	06/15/2020	1,500	1,700,610
Iowa (State of) (IJOBS Program);				
Series 2009 A, Special Obligation RB ^{(a)(c)(d)(m)}	5.00%	06/01/2019	9,300	10,121,004
Series 2009 A, Special Obligation RB ^{(a)(c)(d)(m)}	5.00%	06/01/2019	4,360	4,744,901
Series 2009 A, Special Obligation RB ^{(a)(c)(d)(m)}	5.00%	06/01/2019	5,815	6,328,348

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Iowa—(continued)				
Iowa (State of) Finance Authority (Iowa Fertilizer Co.); Series 2013, Midwest Disaster Area RB	5.00%	12/01/2019	\$ 7,905	\$ 7,892,984
Series 2013, Midwest Disaster Area RB	5.25%	12/01/2025	1,165	1,131,343
Series 2013, Midwest Disaster Area RB ^(e)	5.88%	12/01/2027	6,795	6,770,538
Iowa (State of) Finance Authority (Iowa Health System); Series 2005, Health Facilities RB (INS-AGC) ^(b)	5.25%	02/15/2029	2,000	2,133,680
Series 2008 A, Health Facilities RB ^{(c)(d)}	5.25%	08/15/2019	1,500	1,649,985
Iowa (State of) Tobacco Settlement Authority; Series 2005 C, Asset-Backed RB	5.63%	06/01/2046	2,690	2,496,401
Series 2005 E, Asset-Backed CAB RB ^(g)	0.00%	06/01/2046	50,000	3,485,000
Iowa Student Loan Liquidity Corp.; Sr. Series 2011 A-2, RB ^(f)	5.70%	12/01/2027	5,685	6,064,587
				65,489,429
Kansas—0.52%				
Kansas (State of) Development Finance Authority (Adventist Health System/Sunbelt Obligated Group); Series 2009 C, Hospital RB	5.50%	11/15/2029	1,500	1,647,630
Kansas (State of) Development Finance Authority (University of Kansas Health System); Series 2011 H, Health Facilities RB	5.00%	03/01/2034	1,000	1,060,860
Series 2011 H, Health Facilities RB	5.13%	03/01/2039	2,000	2,130,040
Series 2011 H, Health Facilities RB	5.38%	03/01/2029	1,000	1,082,460
Kansas (State of) Municipal Energy Agency (Jameson Energy Center); Series 2013, Power Project RB	5.25%	07/01/2044	2,000	2,124,380
Wichita (City of) (Kansas Masonic Home); Series 2016 II-A, Health Care Facilities RB	5.38%	12/01/2046	1,845	1,803,340
Wichita (City of) (Presbyterian Manors, Inc.); Series 2013 IV-A, Health Care Facilities RB	6.38%	05/15/2043	1,500	1,597,710
Wyandotte (County of) & Kansas City (City of) Unified Government; Series 2009 A, Utility System RB ^{(c)(d)}	5.00%	03/01/2019	2,000	2,159,420
Series 2014 A, Ref. & Improvement Utility System RB	5.00%	09/01/2044	1,180	1,280,855
				14,886,695
Kentucky—1.61%				
Kentucky (State of) Economic Development Finance Authority (Baptist Healthcare System); Series 2009 A, Hospital RB	5.38%	08/15/2024	3,000	3,173,040
Series 2009 A, Hospital RB	5.63%	08/15/2027	1,000	1,053,390
Kentucky (State of) Economic Development Finance Authority (Louisville Arena Authority, Inc.); Subseries 2008 A-1, RB (INS-AGC) ^(b)	6.00%	12/01/2033	5,070	5,320,154
Subseries 2008 A-1, RB (INS-AGC) ^(b)	6.00%	12/01/2038	4,000	4,191,920
Kentucky (State of) Economic Development Finance Authority (Next Generation Kentucky Information Highway); Series 2015 A, Sr. RB	5.00%	07/01/2033	2,000	2,101,500
Series 2015 A, Sr. RB	5.00%	07/01/2037	3,000	3,119,340
Series 2015 A, Sr. RB	5.00%	07/01/2040	2,620	2,720,425
Series 2015 A, Sr. RB	5.00%	01/01/2045	10,985	11,358,270
Kentucky (State of) Economic Development Finance Authority (Owensboro Medical Health System, Inc.); Series 2010 A, Hospital RB	6.50%	03/01/2045	3,200	3,518,336
Kentucky (State of) Property & Building Commission (No. 93); Series 2009, Ref. RB ^{(c)(d)}	5.25%	02/01/2019	2,660	2,877,907
Series 2009, Ref. RB (INS-AGC) ^(b)	5.25%	02/01/2028	340	364,517
Paducah (City of) Electric Plant Board; Series 2009 A, RB ^{(c)(d)}	5.25%	04/01/2019	6,000	6,519,600
				46,318,399
Louisiana—2.90%				
Caddo & Bossier (Parishes of) Port Commission; Series 2011, Ref. Utility RB	5.00%	04/01/2034	550	588,385
Calcasieu (Parish of) Memorial Hospital Service District (Lake Charles Memorial Hospital); Series 1992 A, Hospital RB (INS-Connie Lee) ^(b)	6.50%	12/01/2018	2,075	2,095,999
East Baton Rouge (Parish of) Sewerage Commission; Series 2009 A, RB ^{(c)(d)}	5.25%	02/01/2019	1,550	1,677,952

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Louisiana—(continued)				
Jefferson (Parish of) Hospital Service District No. 1 (West Jefferson Medical Center); Series 2011 A, Ref. Hospital RB ^{(c)(d)}	5.38%	01/01/2021	\$ 400	\$ 454,900
Series 2011 A, Ref. Hospital RB ^{(c)(d)}	6.00%	01/01/2021	2,000	2,323,440
Series 2011 A, Ref. Hospital RB ^{(c)(d)}	6.00%	01/01/2021	1,000	1,161,720
Lafayette (City of) Public Trust Financing Authority (Ragin' Cajun Facilities-Housing & Parking); Series 2010, RB (INS-AGM) ^(b)	5.00%	10/01/2025	1,000	1,087,810
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Capital Projects & Equipment Acquisitions Program); Series 2000, RB (INS-ACA) ^(b)	6.55%	09/01/2025	4,860	5,108,589
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Jefferson Parish); Series 2009 A, RB ^{(c)(d)}	5.38%	04/01/2019	1,000	1,091,030
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Monroe Regional Airport Terminal); Series 2009, Airport RB (INS-AGC) ^(b)	5.50%	02/01/2039	1,500	1,619,190
Louisiana (State of) Local Government Environmental Facilities & Community Development Authority (Westlake Chemical Corp.); Series 2007, RB	6.75%	11/01/2032	7,300	7,598,132
Louisiana (State of) Public Facilities Authority (Christus Health); Series 2009 A, Ref. RB	6.00%	07/01/2029	1,600	1,752,640
Louisiana (State of) Public Facilities Authority (Louisiana Pellets Inc.); Series 2015, Waste Disposal Facilities RB (Acquired 05/21/2015; Cost \$3,695,000) ^{(e)(f)}	7.00%	07/01/2024	3,695	1,981,628
Louisiana (State of) Public Facilities Authority (Ochsner Clinic Foundation); Series 2002 B, RB ^{(c)(d)}	5.50%	05/15/2026	1,010	1,246,704
Louisiana (State of) Public Facilities Authority (Provident Group-Flagship Properties LLC-Louisiana State University Nicholson Gateway); Series 2016 A, Lease RB	5.00%	07/01/2056	12,500	13,119,625
New Orleans (City of) Aviation Board; Series 2009 A-1, Ref. & Restructuring General Airport RB (INS-AGC) ^(b)	6.00%	01/01/2023	2,000	2,171,200
New Orleans (City of); Series 2014, Ref. Sewerage Service RB	5.00%	06/01/2044	605	654,882
Series 2014, Ref. Water System RB	5.00%	12/01/2044	1,020	1,095,766
Series 2015, Sewerage Service RB	5.00%	06/01/2040	3,000	3,198,840
Series 2015, Sewerage Service RB	5.00%	06/01/2045	4,000	4,253,280
Series 2015, Water System RB	5.00%	12/01/2040	3,000	3,241,410
Series 2015, Water System RB	5.00%	12/01/2045	5,500	5,912,390
Regional Transit Authority; Series 2010, Sales Tax RB (INS-AGM) ^(b)	5.00%	12/01/2030	2,580	2,831,885
St. John the Baptist (Parish of) (Marathon Oil Corp.); Series 2007 A, RB	5.13%	06/01/2037	5,000	5,000,250
Terrebonne (Parish of); Series 2011 ST, Sales & Use Tax RB (INS-AGM) ^(b)	5.00%	04/01/2031	2,645	2,865,223
Tobacco Settlement Financing Corp.; Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2035	8,500	9,160,450
				83,293,320
Maryland—1.20%				
Baltimore (City of) (East Baltimore Research Park); Series 2008 A, Special Obligation Tax Allocation RB	7.00%	09/01/2038	1,000	1,034,590
Baltimore (County of) (Oak Crest Village Inc. Facility); Series 2007 A, RB	5.00%	01/01/2037	2,000	2,006,600
Maryland (State of) Community Development Administration; Series 2007, RB ^(f)	5.05%	09/01/2032	2,005	2,010,113
Maryland (State of) Economic Development Corp. (Purple Line Light Rail); Series 2016 D, Private Activity RB ^(f)	5.00%	03/31/2046	2,500	2,649,275
Series 2016 D, Private Activity RB ^(f)	5.00%	03/31/2051	2,200	2,318,690
Maryland (State of) Health & Higher Educational Facilities Authority (Adventist Healthcare); Series 2011 A, RB	6.13%	01/01/2036	4,000	4,528,960
Series 2011 A, RB	6.25%	01/01/2031	3,175	3,651,821
Maryland (State of) Health & Higher Educational Facilities Authority (Charlestown Community); Series 2010, RB ^{(c)(d)}	6.13%	01/01/2021	4,250	4,972,755
Maryland (State of) Health & Higher Educational Facilities Authority (LifeBridge Health); Series 2011, RB ^{(c)(d)}	6.00%	07/01/2021	1,000	1,183,580
Maryland (State of) Health & Higher Educational Facilities Authority (MedStar Health); Series 2011, RB	5.00%	08/15/2041	5,000	5,354,100
Maryland (State of) Transportation Authority; Series 2008, Grant & RAB	5.25%	03/01/2020	2,000	2,163,940
Maryland Economic Development Corp. (Terminal); Series 2010 B, RB	5.75%	06/01/2035	1,460	1,574,654
Maryland Economic Development Corp. (Transportation Facilities); Series 2010 A, RB	5.38%	06/01/2025	1,030	1,113,791
				34,562,869

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Massachusetts—2.85%				
Boston (City of) Water & Sewer Commission; Series 1993 A, Sr. RB (INS-NATL) ^(b)	5.25%	11/01/2019	\$ 2,430	\$ 2,576,505
Massachusetts (State of) Bay Transportation Authority; Series 2016 A, Ref. Sr. Sales Tax CAB RB ^(g)	0.00%	07/01/2029	17,685	11,645,395
Massachusetts (State of) College Building Authority; Series 2009 A, RB ^{(c)(d)}	5.50%	05/01/2019	1,000	1,096,780
Massachusetts (State of) Development Finance Agency (Berklee College Of Music); Series 2016, Ref. RB	5.00%	10/01/2039	3,275	3,597,686
Series 2016, Ref. RB	5.00%	10/01/2046	1,525	1,666,093
Massachusetts (State of) Development Finance Agency (Boston University); Series 2016 BB-1, RB	5.00%	10/01/2046	5,000	5,454,050
Massachusetts (State of) Development Finance Agency (Care Group); Series 2016 I, Ref. RB	5.00%	07/01/2036	2,000	2,203,080
Series 2016 I, Ref. RB	5.00%	07/01/2037	1,000	1,100,690
Series 2016 I, Ref. RB	5.00%	07/01/2038	1,870	2,056,701
Massachusetts (State of) Development Finance Agency (Caregroup); Series 1998 B-2, RB ^{(c)(d)}	5.38%	08/01/2018	2,000	2,139,340
Massachusetts (State of) Development Finance Agency (Dominion Energy Brayton); Series 2009 1, Ref. Solid Waste Disposal RB ^{(c)(d)}	5.75%	05/01/2019	2,000	2,204,400
Massachusetts (State of) Development Finance Agency (Emerson College); Series 2015, Ref. RB	5.00%	01/01/2041	5,000	5,126,800
Massachusetts (State of) Development Finance Agency (Harvard University); Series 2009 A, RB ^(a)	5.50%	11/15/2036	20,955	22,690,493
Massachusetts (State of) Development Finance Agency (International Charter School); Series 2015, Ref. RB	5.00%	04/15/2040	2,000	2,101,060
Massachusetts (State of) Development Finance Agency (Lesley University); Series 2011 B-1, RB (INS-AGM) ^(b)	5.25%	07/01/2033	750	825,840
Massachusetts (State of) Development Finance Agency (Linden Ponds, Inc. Facility); Series 2011 A-1, RB	6.25%	11/15/2017	135	136,405
Massachusetts (State of) Development Finance Agency (Massachusetts Institute of Technology); Series 2009 O, RB ^{(a)(c)(d)}	5.50%	07/01/2018	6,680	7,133,171
Massachusetts (State of) Development Finance Agency (Merrimack College); Series 2012 A, RB	5.25%	07/01/2042	1,050	1,097,607
Massachusetts (State of) Development Finance Agency (South Shore Hospital); Series 2016 I, Ref. RB	5.00%	07/01/2041	2,795	3,028,382
Massachusetts (State of) Development Finance Agency (Tufts Medical Center); Series 2011 I, RB	6.75%	01/01/2036	1,000	1,138,210
Massachusetts (State of) Development Finance Agency (UMass Memorial); Series 2011 H, RB	5.50%	07/01/2031	1,000	1,092,450
Massachusetts (State of) Housing Finance Agency; Series 2007 C, RB ^(f)	5.10%	12/01/2027	1,685	1,696,610
				81,807,748
Michigan—3.36%				
Detroit (City of); Series 2006 B, Second Lien Water Supply System RB (INS-AGM) ^(b)	6.25%	07/01/2036	1,000	1,082,600
Michigan (State of) Building Authority (Facilities Program); Series 2011 I-A, Ref. RB	5.00%	10/15/2029	500	552,985
Series 2016 I, Ref. RB	5.00%	10/15/2046	6,500	7,081,100
Series 2016 I, Ref. RB	5.00%	10/15/2051	8,000	8,680,880
Michigan (State of) Finance Authority (Beaumont Health Credit Group); Series 2016, RB	5.00%	11/01/2044	8,000	8,417,040
Michigan (State of) Finance Authority (Detroit Water & Sewerage Department); Series 2014 C-1, Ref. Local Government Loan Program RB	5.00%	07/01/2044	2,720	2,882,792
Series 2014 C-6, Ref. Local Government Loan Program RB	5.00%	07/01/2033	1,355	1,464,958
Series 2014 D-1, Ref. Local Government Loan Program RB (INS-AGM) ^(b)	5.00%	07/01/2037	2,000	2,170,540
Series 2014 D-2, Ref. Local Government Loan Program RB (INS-AGM) ^(b)	5.00%	07/01/2027	4,000	4,515,960
Series 2014 D-4, Ref. Local Government Loan Program RB	5.00%	07/01/2029	1,355	1,493,630
Michigan (State of) Finance Authority (Henry Ford Health System); Series 2016, Ref. RB	5.00%	11/15/2041	10,000	10,628,700
Michigan (State of) Finance Authority (Local Government Loan Program); Series 2014 F, Ref. RB	4.50%	10/01/2029	4,000	4,098,560
Michigan (State of) Strategic Fund (Genesee Power Station); Series 1994, Ref. Solid Waste Disposal RB ^(f)	7.50%	01/01/2021	855	834,762
Oakland University Board of Trustees; Series 2016, General RB	5.00%	03/01/2041	3,635	3,942,885
Series 2016, General RB	5.00%	03/01/2047	9,000	9,718,290

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Michigan—(continued)				
Summit Academy North; Series 2016, Ref. Public School Academy RB	5.00%	11/01/2031	\$ 3,000	\$ 2,892,870
Series 2016, Ref. Public School Academy RB	5.00%	11/01/2035	3,255	3,021,584
University of Michigan; Series 2015, Ref. RB	5.00%	04/01/2046	14,000	15,778,420
Wayne (County of) Airport Authority (Detroit Metropolitan Airport); Series 2012 B, RB ^(f)	5.00%	12/01/2032	1,500	1,594,155
Series 2012 B, RB ^(f)	5.00%	12/01/2037	1,500	1,575,255
Series 2012 D, Ref. RB ^(f)	5.00%	12/01/2028	2,500	2,698,050
Wyoming (City of); Series 2008, Water Supply System RB ^{(c)(d)}	5.13%	06/01/2018	1,305	1,382,595
				96,508,611
Minnesota—0.43%				
Minneapolis (City of) (Fairview Health Services); Series 2008, Health Care System RB ^{(c)(d)}	6.50%	11/15/2018	815	898,228
Series 2008, Health Care System RB (INS-AGC) ^(b)	6.50%	11/15/2038	4,460	4,832,321
Series 2008 A, Health Care System RB ^{(c)(d)}	6.75%	11/15/2018	3,000	3,320,820
Minnesota (State of) Agricultural & Economic Development Board (Essentia Health Obligated Group); Series 2008 C-1, Health Care Facilities RB (INS-AGC) ^(b)	5.00%	02/15/2030	1,060	1,132,387
St. Louis Park (City of) (Park Nicollet Health Services); Series 2009, Ref. Health Care Facilities RB ^{(c)(d)}	5.75%	07/01/2019	2,000	2,219,640
				12,403,396
Mississippi—0.04%				
Mississippi Business Finance Corp. (System Energy Resources, Inc.); Series 1998, PCR	5.88%	04/01/2022	1,240	1,282,817
Missouri—1.15%				
Bi-State Development Agency of the Missouri-Illinois Metropolitan District (Metrolink Cross County Extension); Series 2009, Mass Transit Sales Tax RB (INS-AGC) ^(b)	5.00%	10/01/2039	2,000	2,139,700
Cape Girardeau (County of) Industrial Development Authority (St. Francis Medical Center); Series 2009 A, Health Facilities RB ^{(c)(d)}	5.75%	06/01/2019	2,150	2,377,642
Kansas City (City of) Industrial Development Authority (Downtown Redevelopment District); Series 2011 A, Ref. RB	5.50%	09/01/2024	5,990	6,758,697
Kansas City (City of) Industrial Development Authority (Ward Parkway Center Community Improvement District); Series 2016 A, Ref. Sr. Sales Tax RB ^(e)	5.00%	04/01/2046	1,150	1,005,480
Ladue School District; Series 2007, Ref. & Improvement Unlimited Tax GO Bonds ⁽ⁿ⁾	4.75%	03/01/2027	555	560,250
Series 2007, Ref. & Improvement Unlimited Tax GO Bonds	4.75%	03/01/2027	445	448,783
Maryland Heights (City of) (South Heights Redevelopment); Series 2007 A, Ref. Tax Increment Allocation RB	5.50%	09/01/2018	125	126,275
Missouri (State of) Health & Educational Facilities Authority (Children's Mercy Hospital); Series 2009, RB ^{(c)(d)}	5.63%	05/15/2019	2,075	2,284,948
Series 2009, RB	5.63%	05/15/2039	425	457,844
Missouri (State of) Health & Educational Facilities Authority (Lutheran Senior Services); Series 2010, Senior Living Facilities RB	5.50%	02/01/2042	950	996,873
Series 2016 B, Ref. Senior Living Facilities RB	5.00%	02/01/2046	4,000	4,106,280
Missouri (State of) Health & Educational Facilities Authority (Medical Research Lutheran Services); Series 2016 A, RB	5.00%	02/01/2046	2,250	2,309,782
Raytown (City of) (Raytown Live Redevelopment Plan); Series 2007 1, Annual Appropriation-Supported Tax RB	5.13%	12/01/2031	3,325	3,377,901
St. Louis (City of) Industrial Development Authority (Loughborough Commons Redevelopment); Series 2007, Ref. Community Improvement District Tax Increment Allocation RB	5.75%	11/01/2027	425	416,853
St. Louis (County of) Industrial Development Authority (Friendship Village of Sunset Hills); Series 2013 A, Senior Living Facilities RB	5.88%	09/01/2043	1,750	1,938,002
St. Louis (County of) Industrial Development Authority (Friendship Village of West County); Series 2007 A, Senior Living Facilities RB	5.38%	09/01/2021	1,000	1,011,290

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Missouri—(continued)				
St. Louis (County of) Industrial Development Authority (St. Andrew's Resources for Seniors); Series 2007 A, Senior Living Facilities RB ^{(c)(d)}	6.38%	12/01/2017	\$ 1,250	\$ 1,317,262
Series 2007 A, Senior Living Facilities RB ^{(c)(d)}	6.38%	12/01/2017	500	526,905
St. Louis Municipal Finance Corp.; Series 2007, Recreation Sales Tax Leasehold RB ^{(c)(d)}	4.50%	02/15/2017	1,000	1,007,590
				33,168,357
Montana—0.04%				
Montana (State of) Facility Finance Authority (Benefit Health System Obligated Group); Series 2011 A, Hospital RB ^{(c)(d)}	5.75%	01/01/2021	1,000	1,154,920
Nebraska—1.57%				
Central Plains Energy Project (No. 3); Series 2012, Gas RB	5.00%	09/01/2032	4,900	5,290,334
Nebraska (State of) Municipal Energy Agency; Series 2009 A, Ref. Power Supply System RB ^{(c)(d)}	5.38%	04/01/2019	4,000	4,363,640
Nebraska (State of) Public Power District; Series 2007 B, RB ^{(c)(d)}	5.00%	07/01/2017	9,820	10,060,590
Series 2007 B, RB (INS-BHAC) ^(b)	5.00%	01/01/2037	5,750	5,889,495
Public Power Generation Agency (Whelan Energy Center Unit 2); Series 2016 A, Ref. RB	5.00%	01/01/2038	2,000	2,174,480
Series 2016 A, Ref. RB	5.00%	01/01/2039	7,340	7,968,157
Series 2016 A, Ref. RB	5.00%	01/01/2040	6,590	7,148,503
University of Nebraska (Lincoln); Series 2009 A, Student Fees & Facilities RB ^{(c)(d)}	5.25%	01/01/2019	1,000	1,079,950
University of Nebraska (Omaha Health & Recreation); Series 2008, RB ^{(c)(d)}	5.00%	05/15/2018	1,000	1,056,050
				45,031,199
Nevada—0.70%				
Clark (County of) (Las Vegas-McCarran International Airport); Series 2010 A, Passenger Facility Charge RB	5.13%	07/01/2034	2,000	2,153,720
Series 2010 A, Passenger Facility Charge RB	5.25%	07/01/2042	2,000	2,159,240
Series 2010 A, Passenger Facility Charge RB (INS-AGM) ^(b)	5.25%	07/01/2039	5,500	5,941,320
Clark (County of) Water Reclamation District; Series 2008, Limited Tax GO Bonds ^{(c)(d)}	5.63%	07/01/2018	1,500	1,605,930
Clark (County of); Series 1992 A, Transportation Improvement Limited Tax GO Bonds (INS-AMBAC) ^(b)	6.50%	06/01/2017	3,000	3,082,170
Clark County School District; Series 2007 C, Building Limited Tax GO Bonds ^{(c)(d)}	5.00%	12/15/2017	4,000	4,168,120
Las Vegas (City of) Valley Water District; Series 2009 B, Limited Tax GO Bonds	5.00%	06/01/2029	800	862,448
				19,972,948
New Hampshire—0.49%				
Manchester (City of); Series 2009 A, Ref. General Airport RB (INS-AGM) ^(b)	5.13%	01/01/2030	5,250	5,438,265
New Hampshire (State of) Business Finance Authority (Huggins Hospital); Series 2009, First Mortgage RB	6.88%	10/01/2039	930	964,791
New Hampshire (State of) Health & Education Facilities Authority (Southern New Hampshire University); Series 2012, RB	5.00%	01/01/2042	6,000	6,404,280
New Hampshire (State of) Health & Education Facilities Authority (Wentworth Douglas Hospital); Series 2011 A, RB	6.00%	01/01/2034	1,100	1,222,408
				14,029,744
New Jersey—4.48%				
Gloucester (County of) Pollution Control Financing Authority (Logan); Series 2014 A, Ref. PCR ^(f)	5.00%	12/01/2024	4,000	4,313,400
Landis Sewage Authority (Registered CARS); Series 1993, Sewer RB (INS-NATL) ^{(b)(c)}	7.89%	09/19/2019	850	922,148
New Jersey (State of) Economic Development Authority (Paterson Charter School); Series 2012 C, RB	5.00%	07/01/2032	675	588,040
Series 2012 C, RB	5.30%	07/01/2044	2,380	2,023,762
New Jersey (State of) Economic Development Authority (Provident Group-Montclair Properties LLC-Montclair State University Student Housing); Series 2010 A, RB	5.75%	06/01/2031	3,020	3,264,952
New Jersey (State of) Economic Development Authority (The Goethals Bridge Replacement); Series 2013, Private Activity RB ^(f)	5.38%	01/01/2043	1,500	1,643,550

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey--(continued)				
New Jersey (State of) Economic Development Authority;				
Series 2005 N-1, Ref. School Facilities Construction RB (INS-AMBAC) ^(b)	5.50%	09/01/2024	\$ 3,885	\$ 4,258,115
Series 2009, School Facilities Construction RB ^{(c)(d)}	5.50%	12/15/2018	645	701,102
Series 2009, School Facilities Construction RB (INS-AGC) ^(b)	5.50%	12/15/2034	355	376,616
Series 2009 BB, School Facilities Construction RB ^{(c)(d)}	5.00%	09/01/2019	1,750	1,915,848
Series 2012, Ref. RB	5.00%	06/15/2025	3,000	3,193,770
Series 2012, Ref. RB	5.00%	06/15/2026	1,000	1,059,020
Series 2012, Ref. RB	5.00%	06/15/2028	3,000	3,141,510
New Jersey (State of) Health Care Facilities Financing Authority (Barnabas Health);				
Series 2011 A, Ref. RB ^{(c)(d)}	5.63%	07/01/2021	4,000	4,666,680
Series 2011 A, Ref. RB ^{(c)(d)}	5.63%	07/01/2021	4,000	4,666,680
New Jersey (State of) Health Care Facilities Financing Authority (Princeton Healthcare System); Series 2016, Ref. RB				
	5.00%	07/01/2039	7,000	7,622,370
New Jersey (State of) Higher Education Student Assistance Authority; Series 2009 A, Student Loan RB				
	5.63%	06/01/2030	1,000	1,074,480
New Jersey (State of) Housing & Mortgage Finance Agency; Series 2008 AA, RB				
	6.38%	10/01/2028	405	417,146
New Jersey (State of) Transportation Trust Fund Authority;				
Series 2006 C, Transportation System CAB RB (INS-AGC) ^{(b)(g)}	0.00%	12/15/2026	10,000	6,559,200
Series 2010 D, Transportation System RB	5.25%	12/15/2023	2,000	2,161,660
Series 2015 AA, Transportation Program RB	5.00%	06/15/2045	3,420	3,343,631
Series 2015 AA, Transportation Program RB	5.25%	06/15/2041	2,500	2,530,825
Subseries 2016 A-1, Federal Highway Reimbursement RN	5.00%	06/15/2027	10,000	10,661,000
Subseries 2016 A-2, Federal Highway Reimbursement RN	5.00%	06/15/2031	15,550	15,986,489
New Jersey (State of) Turnpike Authority;				
Series 2009 H, RB	5.00%	01/01/2036	1,000	1,057,610
Series 2009 I, RB	5.00%	01/01/2035	2,000	2,154,360
Series 2016 A, Ref. RB	5.00%	01/01/2034	7,000	7,707,910
Tobacco Settlement Financing Corp.;				
Series 2007 1A, Asset-Backed RB	4.63%	06/01/2026	11,625	11,524,560
Series 2007 1A, Asset-Backed RB	4.75%	06/01/2034	3,330	2,836,760
Series 2007 1A, Asset-Backed RB	5.00%	06/01/2029	8,830	8,182,761
Series 2007 1A, Asset-Backed RB	5.00%	06/01/2041	9,500	8,113,475
				128,669,430
New Mexico--0.35%				
Farmington (City of) (Public Service Co. of New Mexico San Juan);				
Series 2010 A, Ref. PCR ^(c)	5.20%	06/01/2020	2,000	2,178,000
Series 2010 C, Ref. PCR	5.90%	06/01/2040	4,100	4,529,188
New Mexico (State of) Hospital Equipment Loan Council (Presbyterian Health Care Services);				
Series 2008 A, Hospital RB ^(a)	6.38%	08/01/2032	3,000	3,251,670
				9,958,858
New York--8.41%				
Brooklyn Arena Local Development Corp. (Barclays Center);				
Series 2009, PILOT CAB RB ^(g)	0.00%	07/15/2035	5,000	2,231,050
Series 2009, PILOT RB ^{(c)(d)}	6.25%	01/15/2020	2,710	3,091,405
Series 2009, RB ^{(c)(d)}	6.38%	01/15/2020	1,130	1,293,319
Erie Tobacco Asset Securitization Corp.; Series 2005 A, Tobacco Settlement Asset-Backed RB				
	5.00%	06/01/2045	6,850	6,420,642
Long Island (City of) Power Authority; Series 2014 C, Ref. Floating Rate General RN ^{(c)(l)}				
	1.18%	11/01/2018	2,000	2,000,200
Long Island Power Authority;				
Series 2000 A, Electric System General CAB RB (INS-AGM) ^{(b)(g)}	0.00%	06/01/2017	5,000	4,969,200
Series 2008 A, Electric System General RB ^{(c)(d)}	5.50%	05/01/2019	5,000	5,480,100
Series 2008 A, Electric System General RB ^{(c)(d)}	6.00%	05/01/2019	5,000	5,539,350
Metropolitan Transportation Authority;				
Series 2011 A, RB	5.00%	11/15/2041	2,000	2,213,580
Series 2013 A, Transportation RB	5.00%	11/15/2038	3,025	3,329,255
Series 2016 D, Ref. Transportation RB	5.00%	11/15/2030	5,000	5,666,450
Nassau County Tobacco Settlement Corp.; Series 2006 A-2, Sr. Asset-Backed RB				
	5.25%	06/01/2026	4,900	4,795,042

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New York--(continued)				
New York & New Jersey (States of) Port Authority (JFK International Air Terminal LLC); Series 2010, Special Obligation RB	6.00%	12/01/2042	\$ 3,000	\$ 3,392,700
New York & New Jersey (States of) Port Authority; Ninety-Third Series 1994, Consolidated RB	6.13%	06/01/2094	5,250	6,344,992
New York (City of) Industrial Development Agency (Polytechnic University); Series 2007, Ref. Civic Facility RB (INS-ACA) ^(b)	5.25%	11/01/2027	5,000	5,183,450
Series 2007, Ref. Civic Facility RB (INS-ACA) ^(b)	5.25%	11/01/2037	2,500	2,582,675
New York (City of) Industrial Development Agency (Queens Baseball Stadium); Series 2009, PILOT RB (INS-AGC) ^(b)	6.38%	01/01/2039	1,000	1,085,930
New York (City of) Municipal Water Finance Authority; Series 2012 FF, Water & Sewer System RB ^(a)	5.00%	06/15/2045	28,610	31,649,526
New York (City of) Transitional Finance Authority; Series 2009 S-3, Building Aid RB ^(a)	5.25%	01/15/2039	2,000	2,130,040
Series 2013, Sub. Future Tax Sec. RB ^(a)	5.00%	11/01/2038	5,465	6,161,460
Subseries 2009 A-1, Future Tax Sec. RB ^(a)	5.00%	05/01/2028	5,570	6,024,512
Subseries 2009 A-1, Future Tax Sec. RB ^(a)	5.00%	05/01/2029	4,455	4,816,345
Subseries 2009 A-1, Future Tax Sec. RB ^(a)	5.00%	05/01/2030	4,455	4,791,353
Subseries 2013, Sub. Future Tax Sec. RB ^(a)	5.00%	11/01/2042	12,625	14,074,981
New York (City of); Subseries 2007 D-1, Unlimited Tax GO Bonds ^{(c)(d)}	5.13%	12/01/2017	1,510	1,573,647
Subseries 2007 D-1, Unlimited Tax GO Bonds	5.13%	12/01/2022	990	1,030,174
Subseries 2008 L-1, Unlimited Tax GO Bonds	5.00%	04/01/2027	2,225	2,328,796
New York (Counties of) Tobacco Trust VI; Subseries 2016 A-2A, Ref. Tobacco Settlement Pass Through RB	5.00%	06/01/2051	4,000	4,202,200
New York (State of) Dormitory Authority (General Purpose); Series 2011 A, State Personal Income Tax RB ^(a)	5.00%	03/15/2031	21,885	24,268,933
New York (State of) Dormitory Authority (North Shore - Long Island Jewish Obligated Group); Series 2011 A, RB	5.00%	05/01/2032	1,000	1,096,060
Series 2011 A, RB	5.00%	05/01/2041	1,000	1,083,900
New York (State of) Dormitory Authority (State University Dormitory Facilities); Series 2011A, Lease RB	5.00%	07/01/2035	1,000	1,107,670
New York (State of) Dormitory Authority; Series 2014 C, State Personal Income Tax RB ^(a)	5.00%	03/15/2040	12,030	13,287,737
New York (State of) Thruway Authority (Transportation); Series 2009 A, Personal Income Tax RB ^(a)	5.00%	03/15/2028	2,000	2,151,620
New York (State of); Series 2009 A, Unlimited Tax GO Bonds	5.00%	02/15/2039	500	533,435
New York Liberty Development Corp. (3 World Trade Center); Series 2014, Class 1, Ref. Liberty RB ^(e)	5.00%	11/15/2044	10,905	11,082,970
New York Liberty Development Corp. (National Sports Museum); Series 2006 A, RB (Acquired 08/07/2006; Cost \$636,422) ^{(e)(k)}	6.13%	02/15/2019	750	8
New York State Environmental Facilities Corp. (Municipal Water Finance Authority); Series 2005 C, State Clean Water & Drinking Water Revolving Funds RB	5.00%	06/15/2021	665	667,274
New York Transportation Development Corp. (American Airlines, Inc.); Series 2016, Ref. Special Facilities RB ^(f)	5.00%	08/01/2031	10,000	10,162,800
New York Transportation Development Corp. (LaGuardia Airport Terminal B Redevelopment); Series 2016 A, Special Facilities RB ^(f)	5.25%	01/01/2050	15,000	15,461,850
Rockland (County of) Tobacco Asset Securitization Corp.; Series 2005 A, First Sub. Tobacco Settlement Asset-Backed RB ^(g)	0.00%	08/15/2045	57,500	7,473,850
Suffolk (County of) Water Authority; Series 2011, Ref. RB	5.00%	06/01/2040	2,135	2,361,289
Triborough Bridge & Tunnel Authority; Series 1992 Y, General Purpose RB ^(d)	5.50%	01/01/2017	315	316,285
Series 1993 B, General Purpose RB ^(d)	5.00%	01/01/2020	1,960	2,106,294
TSASC, Inc.; Series 2006 1, Tobacco Settlement Asset-Backed RB	5.13%	06/01/2042	4,130	3,836,811
				241,401,160
North Carolina--0.65%				
Johnston (County of) Memorial Hospital Authority (Johnston Memorial Hospital); Series 2008, RB ^{(c)(d)}	5.25%	04/01/2018	5,875	6,198,243
North Carolina (State of) Department of Transportation (I-77 HOT Lanes); Series 2015, Private Activity RB ^(f)	5.00%	06/30/2054	5,475	5,720,280

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
North Carolina—(continued)				
North Carolina (State of) Medical Care Commission (Duke University Health System); Series 2009 A, Health Care Facilities RB ^{(c)(d)}	5.00%	06/01/2019	\$ 1,000	\$ 1,087,250
North Carolina (State of) Medical Care Commission (Lutheran Services); Series 2012, Ref. First Mortgage Health Care Facilities RB	4.25%	03/01/2024	2,000	2,023,380
North Carolina (State of) Medical Care Commission (Southminster); Series 2007 A, First Mortgage Retirement Facilities RB ^{(c)(d)}	5.63%	10/01/2017	1,000	1,038,870
North Carolina (State of) Turnpike Authority; Series 2009 A, Triangle Expressway System RB (INS-AGC) ^(b)	5.13%	01/01/2024	2,000	2,108,540
Oak Island (Town of); Series 2009, Enterprise System RB ^{(c)(d)}	6.00%	06/01/2019	500	556,525
				18,733,088
North Dakota—0.31%				
Burleigh (County of) (University of Mary); Series 2016, Education Facilities RB	5.20%	04/15/2046	2,700	2,396,250
Cass (County of) (Essentia Health Obligated Group); Series 2008 A, Health Care Facilities RB (INS-AGC) ^(b)	5.13%	02/15/2037	1,000	1,068,290
Fargo (City of) (Sanford); Series 2011, Health System RB	6.25%	11/01/2031	1,250	1,451,237
Grand Forks (City of) (4000 Valley Square); Series 2006, Ref. Senior Housing RB	5.20%	12/01/2026	1,000	925,440
McLean (County of) (Great River Energy); Series 2010 B, Solid Waste Facilities RB	5.15%	07/01/2040	2,000	2,085,840
North Dakota (State of) Board of Higher Education (North Dakota State University); Series 2007, Housing & Auxiliary Facilities RB ^{(c)(d)}	5.00%	04/01/2017	1,085	1,100,266
				9,027,323
Ohio—4.28%				
Adams (County of) (Adams County Hospital); Series 2005, Hospital Facility Improvement RB	6.25%	09/01/2020	2,760	2,234,303
Akron, Bath & Copley Joint Township Hospital District (Medical Center of Akron); Series 2012, RB	5.00%	11/15/2032	1,000	1,080,120
Allen (County of) (Catholic Healthcare Partners); Series 2010 A, Hospital Facilities RB	5.00%	06/01/2038	1,025	1,094,444
American Municipal Power, Inc. (Greenup Hydroelectric); Series 2016 A, RB	5.00%	02/15/2046	15,975	17,258,431
Beavercreek City School District; Series 2009, School Improvement Unlimited Tax GO Bonds ^{(c)(d)}	5.00%	06/01/2019	1,000	1,088,790
Buckeye Tobacco Settlement Financing Authority; Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.88%	06/01/2047	18,075	15,370,980
Butler (County of) Hospital Facilities (UC Health); Series 2016, Ref. RB	5.00%	11/15/2045	5,000	5,356,350
Cleveland (City of) & Cuyahoga (County of) Port Authority (Constellation Schools); Series 2014 A, Ref. & Improvement Lease RB ^(e)	5.75%	01/01/2024	760	795,933
Series 2014 A, Ref. & Improvement Lease RB ^(e)	6.50%	01/01/2034	2,450	2,558,462
Cleveland (City of); Series 1993 G, Ref. First Mortgage Waterworks Improvement RB (INS-NATL) ^(b)	5.50%	01/01/2021	2,885	3,121,455
Series 2008 B-1, Public Power System CAB RB (INS-NATL) ^{(b)(g)}	0.00%	11/15/2025	2,895	2,129,533
Series 2012 A, Ref. Airport System RB	5.00%	01/01/2029	5,000	5,448,600
Cuyahoga (County of) (Eliza Jennings Senior Care Network); Series 2007 A, Health Care & Independent Living Facilities RB	5.75%	05/15/2027	500	502,830
Hamilton (County of) (Christ Hospital); Series 2012, Health Care Facilities RB	5.25%	06/01/2027	3,295	3,686,380
Series 2012, Health Care Facilities RB	5.50%	06/01/2042	6,000	6,684,840
Hamilton (County of) (Life Enriching Communities); Series 2006 A, Ref. Health Care RB ^{(c)(d)}	5.00%	01/01/2017	4,750	4,766,577
Series 2016, Ref. Healthcare Improvement RB	5.00%	01/01/2046	4,000	4,078,840
Lorain (County of) (Catholic Healthcare Partners); Series 2003 C-1, Ref. Hospital Facilities RB (INS-AGM) ^(b)	5.00%	04/01/2024	1,750	1,825,250
Series 2006 H, Hospital Facilities RB (INS-AGC) ^(b)	5.00%	02/01/2024	4,810	5,018,754
Middleburg Heights (City of) (Southwest General Health Center); Series 2011, Hospital Facilities RB	5.13%	08/01/2031	1,750	1,880,025
Series 2011, Hospital Facilities RB	5.25%	08/01/2036	1,500	1,606,095
Muskingum (County of) (Genesis Healthcare System); Series 2013, Hospital Facilities RB	5.00%	02/15/2044	5,000	5,169,600
Ohio (State of) (Case Western Reserve University); Series 2016, Ref. Higher Education Facility RB	5.00%	12/01/2040	3,000	3,273,750
Ohio (State of) (Cleveland Clinic Health System Obligated Group); Series 2009 A, Ref. Hospital RB	5.50%	01/01/2039	3,750	4,008,825
Ohio (State of) (Portsmouth Bypass); Series 2015, Private Activity RB ^(f)	5.00%	12/31/2025	2,000	2,245,940

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Ohio—(continued)				
Ohio (State of) Air Quality Development Authority (Columbus Southern Power Co.); Series 2009 B, Ref. RB	5.80%	12/01/2038	\$ 3,000	\$ 3,252,810
Ohio (State of) Air Quality Development Authority (FirstEnergy Generation Corp.); Series 2009 C, Ref. PCR	5.63%	06/01/2018	5,850	5,463,256
Series 2009 D, Ref. PCR ^(c)	4.25%	09/15/2021	3,895	3,598,396
Ohio (State of) Housing Finance Agency (Covenant House Apartments); Series 2008 C, MFH Mortgage RB (CEP-GNMA) ^(f)	6.10%	09/20/2049	2,845	2,956,666
Ohio (State of) Water Development Authority (FirstEnergy Nuclear Generation Corp.); Series 2010 B, Ref. PCR ^(c)	4.38%	06/01/2022	1,500	1,384,395
Reynoldsburg City School District; Series 2008, School Facilities Construction & Improvement Unlimited Tax GO Bonds ^{(c)(d)}	5.00%	06/01/2018	1,000	1,057,920
Tuscarawas (County of) Economic Development and Finance Alliance (Ashland University); Series 2015, Ref. Higher Education Facilities Improvement RB	6.00%	03/01/2045	3,000	2,931,840
				122,930,390
Oklahoma—0.83%				
Grand River Dam Authority; Series 2008 A, RB ^{(c)(d)}	5.00%	06/01/2018	3,735	3,950,733
Series 2008 A, RB ^{(c)(d)}	5.00%	06/01/2018	3,735	3,950,734
Series 2008 A, RB ^{(c)(d)}	5.00%	06/01/2018	6,350	6,716,776
Oklahoma (State of) Development Finance Authority (Great Plains Regional Medical Center); Series 2007, Hospital RB	5.00%	12/01/2027	3,965	3,705,332
Tulsa (City of) Municipal Airport Trust (American Airlines Group, Inc.); Series 2015, Ref. RB ^{(c)(f)}	5.00%	06/01/2025	5,000	5,413,200
				23,736,775
Oregon—0.42%				
Beaverton School District; Series 2009, Limited Tax GO Bonds ^{(c)(d)}	5.00%	06/01/2019	750	816,210
Series 2009, Limited Tax GO Bonds ^{(c)(d)}	5.13%	06/01/2019	500	545,670
Forest Grove (City of) (Pacific University); Series 2014 A, Ref. Campus Improvement RB	5.25%	05/01/2034	2,000	2,104,740
Oregon (State of) Facilities Authority (Samaritan Health Services); Series 2010 A, Ref. RB	5.00%	10/01/2030	1,500	1,576,740
Portland (City of); Series 2011 B, Central Eastside Urban Renewal & Redevelopment Tax Allocation RB	5.25%	06/15/2029	900	976,500
Salem (City of) Hospital Facility Authority (Capital Manor, Inc.); Series 2012, Ref. RB	5.63%	05/15/2032	1,000	1,066,240
Series 2012, Ref. RB	5.75%	05/15/2027	1,000	1,085,080
Warm Springs Reservation Confederated Tribes of Oregon (Pelton Round Butte); Series 2009 B, Tribal Economic Development Hydroelectric RB ^(e)	6.38%	11/01/2033	3,500	3,785,425
				11,956,605
Pennsylvania—1.81%				
Allegheny (County of) Higher Education Building Authority (Duquesne University); Series 2011 A, University RB ^{(c)(d)}	5.25%	03/01/2021	700	796,999
Allegheny (County of) Port Authority; Series 2011, Ref. Special Transportation RB	5.75%	03/01/2029	1,385	1,586,074
Beaver (County of) Industrial Development Authority (FirstEnergy Nuclear Generation); Series 2006 A, Ref. PCR ^(c)	4.38%	07/01/2022	3,500	3,229,800
Centre (County of) Hospital Authority (Mt. Nittany Medical Center); Series 2016 A, Ref. RB	5.00%	11/15/2046	3,500	3,788,680
Delaware River Port Authority; Series 2010 D, RB	5.00%	01/01/2035	1,000	1,082,150
Erie (City of) Parking Authority; Series 2010, Gtd. RB ^{(c)(d)}	5.20%	09/01/2020	260	293,345
Series 2010, Gtd. RB (INS-AGM) ^(b)	5.20%	09/01/2035	740	787,589
Lehigh (County of) General Purpose Authority (Bible Fellowship Church Homes, Inc.); Series 2013, RB	4.75%	07/01/2022	2,125	2,240,451
Lycoming (County of) Authority (Pennsylvania College of Technology); Series 2008, RB ^{(c)(d)}	5.50%	04/01/2018	2,250	2,380,928
Pennsylvania (State of) Economic Development Financing Authority (National Gypsum Co.); Series 2014, Ref. Exempt Facilities RB ^{(e)(f)}	5.50%	11/01/2044	3,300	3,488,397
Pennsylvania (State of) Higher Educational Facilities Authority (Drexel University); Series 2002 B, VRD RB (LOC-JPMorgan Chase Bank, N.A.) ^{(h)(i)}	0.55%	05/01/2032	4,230	4,230,000
Series 2011 A, RB	5.13%	05/01/2036	500	547,055

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Pennsylvania—(continued)				
Pennsylvania (State of) Turnpike Commission; Series 2009 A, Sub. RB ^{(c)(d)}	5.00%	06/01/2019	\$ 250	\$ 270,590
Series 2009 A, Sub. RB (INS-AGC) ^(b)	5.00%	06/01/2039	1,600	1,701,216
Subseries 2009 A, Sub. RB ^{(c)(d)}	5.00%	06/01/2019	4,000	4,343,840
Subseries 2010 B-2, Sub. RB ^{(c)(d)}	5.75%	12/01/2020	1,165	1,348,057
Subseries 2010 B-2, Sub. RB ^{(c)(d)}	5.75%	12/01/2020	2,150	2,469,834
Subseries 2010 B-2, Sub. RB	5.75%	12/01/2028	1,235	1,391,326
Subseries 2010 B-2, Sub. RB ^{(c)(d)}	6.00%	12/01/2020	415	484,210
Subseries 2010 B-2, Sub. RB ^{(c)(d)}	6.00%	12/01/2020	395	457,548
Subseries 2010 B-2, Sub. RB	6.00%	12/01/2034	1,940	2,210,533
Subseries 2014 A-2, Sub. Conv. CAB RB ⁽ⁱ⁾	5.13%	12/01/2040	5,500	4,182,475
Philadelphia (City of); Ninth Series 2010, Gas Works RB ^{(c)(d)}	5.00%	08/01/2020	500	559,295
Philadelphia School District; Series 2007 A, Ref. Unlimited Tax GO Bonds (INS-NATL) ^(b)	5.00%	06/01/2026	2,360	2,571,031
Pittsburgh (City of) & Allegheny (County of) Sports & Exhibition Authority (Regional Asset District); Series 2010, Ref. Sales Tax RB (INS-AGM) ^(b)	5.00%	02/01/2031	2,000	2,181,600
State Public School Building Authority (Harrisburg School District); Series 2009, RB ^{(c)(d)}	5.00%	05/15/2019	1,330	1,444,566
Series 2009, RB ^{(c)(d)}	5.00%	05/15/2019	335	363,857
Series 2009, RB ^{(c)(d)}	5.00%	05/15/2019	335	364,112
Series 2016 A, Ref. RB (INS-AGM) ^(b)	5.00%	12/01/2033	1,000	1,096,470
				51,892,028
Puerto Rico—0.16%				
Puerto Rico (Commonwealth of) Electric Power Authority; Series 1989 O, CAB RB ^{(d)(g)}	0.00%	07/01/2017	4,660	4,634,976
Puerto Rico Sales Tax Financing Corp.; First Subseries 2009 A, RB ^{(c)(d)}	5.50%	08/01/2019	20	22,103
				4,657,079
Rhode Island—0.47%				
Rhode Island (State of) Commerce Corp.; Series 2016 D, Airport RB	5.00%	07/01/2046	6,005	6,474,111
Rhode Island (State of) Turnpike & Bridge Authority; Series 2010 A, RB	5.00%	12/01/2035	500	545,120
Rhode Island Commerce Corp.; Series 2016 D, Airport RB	5.00%	07/01/2041	3,840	4,155,840
Rhode Island Economic Development Corp.; Series 2008 A, Airport RB (INS-AGC) ^{(b)(f)}	5.25%	07/01/2028	1,810	1,896,427
Rhode Island Health & Educational Building Corp. (Lifespan Obligated Group); Series 2009 A, Hospital Financing RB ^{(c)(d)}	6.25%	05/15/2019	500	557,340
				13,628,838
South Carolina—1.97%				
College of Charleston; Series 2007 D, Academic & Administrative Facilities RB (INS-SGI) ^(b)	4.63%	04/01/2030	1,500	1,513,080
Greenwood (County of) (Self Regional Healthcare); Series 2012 B, Ref. Hospital RB	5.00%	10/01/2031	2,120	2,288,455
Horry (County of); Series 2010 A, Airport RB	5.00%	07/01/2040	2,000	2,146,460
Piedmont Municipal Power Agency; Series 2008 A-2, Electric RB	5.00%	01/01/2024	2,000	2,069,820
Series 2011 C, Ref. Electric RB (INS-AGC) ^(b)	5.00%	01/01/2030	500	542,535
Series 2011 D, Ref. Electric RB (INS-AGC) ^(b)	5.75%	01/01/2034	1,000	1,130,710
South Carolina (State of) Jobs-Economic Development Authority (AnMed Health); Series 2009 B, Ref. & Improvement Hospital RB ^{(c)(d)}	5.38%	02/01/2019	2,000	2,170,060
Series 2009 B, Ref. & Improvement Hospital RB ^{(c)(d)}	5.50%	02/01/2019	3,000	3,263,070
Series 2009 B, Ref. & Improvement Hospital RB (INS-AGC) ^(b)	5.00%	02/01/2019	1,000	1,077,040
South Carolina (State of) Jobs-Economic Development Authority (Lutheran Homes); Series 2013, Health Facilities RB	5.00%	05/01/2028	2,000	2,032,960
South Carolina (State of) Jobs-Economic Development Authority (Palmetto Health Alliance); Series 2009, Ref. & Improvement Hospital RB	5.75%	08/01/2039	1,000	1,052,120
Series 2013 A, Ref. Hospital RB	5.25%	08/01/2030	3,850	4,240,275
South Carolina (State of) Jobs-Economic Development Authority (The Woodlands at Furman); Series 2012, Ref. RB	6.00%	11/15/2032	713	697,550
Series 2012, Ref. Sub. CAB RB ^(e)	0.00%	11/15/2047	275	26,128

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
South Carolina—(continued)				
South Carolina (State of) Ports Authority; Series 2015, RB ^(f)	5.00%	07/01/2045	\$ 10,000	\$ 10,638,100
South Carolina (State of) Public Service Authority; Series 2008 A, RB ^{(c)(d)}	5.50%	01/01/2019	1,840	1,997,725
Series 2008 A, RB ^{(c)(d)}	5.50%	01/01/2019	160	173,715
Series 2016 A, Ref. RB	5.00%	12/01/2035	6,250	6,874,938
Series 2016 B, Ref. Tax-Exempt Obligations RB	5.00%	12/01/2056	7,500	7,985,925
Spartanburg (County of) Regional Health Services District; Series 2008 D, Ref. RB (INS-AGC) ^(b)	5.25%	04/15/2022	4,465	4,671,506
				56,592,172
South Dakota—0.76%				
Rapid City (City of); Series 2011 A, Ref. Airport RB	6.75%	12/01/2031	1,500	1,648,590
South Dakota (State of) Health & Educational Facilities Authority (Avera Health); Series 2012 A, RB	5.00%	07/01/2042	4,000	4,288,840
South Dakota (State of) Health & Educational Facilities Authority (Sanford Obligated Group); Series 2015, Ref. RB	5.00%	11/01/2045	10,000	10,751,400
South Dakota (State of) Health & Educational Facilities Authority (Vocational Education Program); Series 2008, RB ^{(c)(d)}	5.50%	08/01/2018	4,000	4,284,840
South Dakota (State of); Series 1993 A, Lease Revenue Trust Cdfs. ^(d)	6.70%	09/01/2017	895	929,977
				21,903,647
Tennessee—1.04%				
Johnson City (City of) Health & Educational Facilities Board (Mountain States Health Alliance); Series 2010, Hospital RB	5.63%	07/01/2030	2,000	2,175,060
Knox (County of) Health, Educational and Housing Facility Board (Covenant Health); Series 2016 A, Ref. Hospital RB	5.00%	01/01/2042	10,000	10,702,900
Series 2016 A, Ref. Hospital RB	5.00%	01/01/2047	5,000	5,334,450
Nashville (City of) & Davidson (County of) Metropolitan Government Health & Educational Facilities Board (Blakeford at Green Hills); Series 2012, Ref. & Improvement RB	5.00%	07/01/2027	2,000	2,134,760
Series 2012, Ref. & Improvement RB	5.00%	07/01/2032	1,500	1,564,455
Series 2012, Ref. & Improvement RB	5.00%	07/01/2037	1,100	1,135,629
Nashville (City of) & Davidson (County of) Metropolitan Government Health & Educational Facilities Board (Vanderbilt University Medical Center); Series 2016 A, RB	5.00%	07/01/2046	5,000	5,333,150
Shelby (County of) Health, Educational & Housing Facilities Board (The Village at Germantown Inc.); Series 2014, Residential Care Facility Mortgage RB	5.00%	12/01/2034	500	481,050
Series 2014, Residential Care Facility Mortgage RB	5.25%	12/01/2044	1,165	1,126,858
				29,988,312
Texas—10.14%				
Angelina & Neches River Authority Industrial Development Corp. (Aspen Power LLC); Series 2007 A, Environmental Facilities RB ^{(f)(k)}	6.50%	11/01/2029	430	18,774
Arlington Higher Education Finance Corp. (Universal Academy); Series 2014 A, Education RB	7.00%	03/01/2034	1,000	1,015,450
Beaumont (City of); Series 2008, Limited Tax GO Cdfs. ^{(c)(d)}	5.00%	03/01/2017	1,000	1,010,630
Bexar (County of) (Motor Vehicle Rental Tax); Series 2009, Venue RB (INS-BHAC) ^(b)	5.00%	08/15/2039	1,020	1,071,734
Bexar (County of) Metropolitan Water District; Series 2009, Ref. Waterworks System RB ^{(c)(d)}	5.00%	05/01/2019	1,500	1,627,395
Bexar County Health Facilities Development Corp. (St. Luke's Lutheran Hospital); Series 1991, Hospital RB ^(d)	7.00%	05/01/2021	500	579,075
Brazoria (County of) Brazos River Harbor Navigation District (The Dow Chemical Co.); Series 2002 A, Environmental Facilities RB ^(f)	5.95%	05/15/2033	1,100	1,174,492
Brazos Harbor Industrial Development Corp. (Dow Chemical); Series 2008, Environmental Facilities RB ^{(c)(f)}	5.90%	05/01/2028	1,050	1,098,552
Capital Area Cultural Education Facilities Finance Corp. (The Roman Catholic Diocese of Austin); Series 2005 B, RB	6.13%	04/01/2045	4,500	4,967,145
Central Texas Regional Mobility Authority; Series 2011, Sr. Lien RB ^{(c)(d)}	5.75%	01/01/2021	1,000	1,151,930
Series 2011, Sr. Lien RB ^{(c)(d)}	6.00%	01/01/2021	5,000	5,808,600
Series 2016, Ref. Sr. Lien RB	5.00%	01/01/2046	8,705	9,219,465
Clifton Higher Education Finance Corp. (Idea Public Schools); Series 2013, Education RB	6.00%	08/15/2043	2,000	2,287,520

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Clifton Higher Education Finance Corp. (International Leadership of Texas); Series 2015 A, Education RB	5.13%	08/15/2030	\$ 2,000	\$ 1,972,740
Dallas (City of) (Civic Center Convention Complex); Series 2009, Ref. & Improvement RB (INS-AGC) ^(b)	5.25%	08/15/2034	4,000	4,296,840
Dallas Area Rapid Transit; Series 2016 A, Ref. Sr. Lien Sales Tax RB	5.00%	12/01/2041	5,535	6,185,030
Decatur (City of) Hospital Authority (Wise Regional Health System); Series 2014 A, Ref. RB	5.00%	09/01/2034	1,250	1,282,287
Series 2014 A, Ref. RB	5.25%	09/01/2044	1,500	1,561,875
Friendswood Independent School District; Series 2008, Schoolhouse Unlimited Tax GO Bonds ^{(c)(d)}	5.00%	02/15/2018	2,840	2,974,133
Galena Park Independent School District; Series 1996, Ref. Unlimited Tax CAB GO Bonds (CEP-Texas Permanent School Fund) ^(g)	0.00%	08/15/2023	2,000	1,698,640
Grand Parkway Transportation Corp.; Series 2013 B, Sub. Tier Toll RB	5.25%	10/01/2051	14,360	16,285,963
Harris (County of); Series 2007 C, Ref. Sub. Lien Toll Road Unlimited Tax GO Bonds (INS-AGM) ^(b)	5.25%	08/15/2031	6,665	8,134,566
Series 2009, Sr. Lien Toll Road RB ^{(c)(d)}	5.00%	08/15/2019	570	623,540
Series 2009, Sr. Lien Toll Road RB	5.00%	08/15/2038	430	460,745
Series 2009 A, Sr. Lien Toll Road RB ^{(c)(d)}	5.00%	08/15/2019	2,920	3,194,276
Series 2016 A, Ref. Sr. Lien Toll Road RB	5.00%	08/15/2047	11,000	12,199,660
Harris County Cultural Education Facilities Finance Corp. (Baylor College of Medicine); Series 2008 D, Ref. Medical Facilities RB ^{(c)(d)}	5.38%	11/15/2018	825	891,338
Harris County Cultural Education Facilities Finance Corp. (TECO); Series 2009 A, Thermal Utility RB	5.25%	11/15/2035	1,100	1,197,636
Harris County Health Facilities Development Corp. (Memorial Hermann Healthcare System); Series 2008 B, Ref. RB ^{(c)(d)}	7.25%	12/01/2018	1,000	1,119,330
Harris County Health Facilities Development Corp. (TECO); Series 2008, Thermal Utility RB (INS-AGC) ^(b)	5.00%	11/15/2026	3,860	4,111,633
Series 2008, Thermal Utility RB (INS-AGC) ^(b)	5.00%	11/15/2027	3,180	3,386,032
Hopkins (County of) Hospital District; Series 2008, RB	5.50%	02/15/2023	1,805	1,869,763
Houston (City of) Convention & Entertainment Facilities Department; Series 2001 B, Hotel Occupancy Tax & Special CAB RB (INS-AGM) ^{(b)(g)}	0.00%	09/01/2026	8,750	6,179,512
Series 2001 B, Hotel Occupancy Tax & Special CAB RB (INS-AGM) ^{(b)(g)}	0.00%	09/01/2027	3,600	2,429,280
Houston (City of); Series 2009 A, Ref. Sr. Lien Airport System RB	5.50%	07/01/2034	875	927,089
Houston Higher Education Finance Corp. (Cosmos Foundation, Inc.); Series 2011, RB ^{(c)(d)}	6.50%	05/15/2021	935	1,122,131
Series 2011, RB	6.50%	05/15/2031	805	929,163
Series 2011 A, RB ^{(c)(d)}	6.88%	05/15/2021	1,700	2,067,438
Houston Independent School District; Series 2008, Schoolhouse Limited Tax GO Bonds ^{(c)(d)}	5.00%	02/15/2017	6,875	6,935,431
Laredo Community College District; Series 2010, Combined Fee RB (INS-AGM) ^(b)	5.25%	08/01/2035	1,000	1,103,050
Love Field Airport Modernization Corp. (Southwest Airlines Co.); Series 2010, Special Facilities RB	5.25%	11/01/2040	1,000	1,092,500
Series 2012, Special Facilities RB ^(f)	5.00%	11/01/2028	2,000	2,180,740
Lower Colorado River Authority (LCRA Transmissions Services Corp.); Series 2016, Ref. RB	5.00%	05/15/2046	4,000	4,351,800
Lower Colorado River Authority; Series 2012 A, Ref. RB ^{(c)(d)}	5.00%	05/15/2022	10	11,539
Series 2012 A, Ref. RB	5.00%	05/15/2030	4,585	5,055,604
Lufkin Health Facilities Development Corp. (Memorial Health System of East Texas); Series 2009, Ref. & Improvement RB ^{(c)(d)}	6.00%	02/15/2019	2,500	2,746,425
Mesquite Health Facilities Development Corporation (Christian Care Centers, Inc.); Series 2014, Ref. RB	5.13%	02/15/2030	1,750	1,845,217
Series 2014, Ref. RB	5.13%	02/15/2042	2,000	2,056,240
New Hope Cultural Education Facilities Corp. (Morningside Ministries); Series 2013, First Mortgage RB	6.50%	01/01/2043	2,350	2,597,690
New Hope Cultural Education Facilities Finance Corp. (MRC Senior Living-The Langford); Series 2016 A, Retirement Facility RB	5.00%	11/15/2026	675	660,488
Series 2016 A, Retirement Facility RB	5.38%	11/15/2036	865	804,459
Series 2016 A, Retirement Facility RB	5.50%	11/15/2046	1,250	1,145,725
New Hope Cultural Education Facilities Finance Corp. (Tarleton State University); Series 2014 A, Student Housing RB	5.00%	04/01/2046	3,000	3,054,750

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
North East Texas Reional Mobility Authority; Series 2016 A, Sr. Lien RB	5.00%	01/01/2046	\$ 16,200	\$ 17,372,394
North Texas Tollway Authority;				
Series 2005 C, Dallas North Tollway System RB	5.38%	01/01/2021	1,000	1,080,350
Series 2008, Ref. First Tier RB ^{(c)(d)}	6.00%	01/01/2018	1,755	1,846,190
Series 2008, Ref. First Tier RB	6.00%	01/01/2023	245	256,150
Series 2008, Ref. First Tier System RB ^{(c)(d)}	5.63%	01/01/2018	805	843,584
Series 2008, Ref. First Tier System RB ^{(c)(d)}	5.63%	01/01/2018	1,595	1,671,448
Series 2008, Ref. First Tier System RB ^{(c)(d)}	5.63%	01/01/2018	725	759,749
Series 2008, Ref. First Tier System RB ^{(c)(d)}	5.63%	01/01/2018	1,475	1,545,697
Series 2008, Ref. First Tier System RB	5.63%	01/01/2033	430	446,658
Series 2008, Ref. First Tier System RB (INS-AGC) ^(b)	5.63%	01/01/2033	220	228,523
Series 2008 D, Ref. First Tier System CAB RB (INS-AGC) ^{(b)(g)}	0.00%	01/01/2028	12,800	8,346,112
Series 2008 D, Ref. First Tier System CAB RB (INS-AGC) ^{(b)(g)}	0.00%	01/01/2029	2,165	1,350,224
Series 2008 D, Ref. First Tier System CAB RB (INS-AGC) ^{(b)(g)}	0.00%	01/01/2031	4,710	2,642,640
Series 2008 K-1, Ref. First Tier System RB ^{(c)(d)}	5.75%	01/01/2019	1,630	1,769,267
Series 2011, Ref. First Tier System RB	5.00%	01/01/2038	1,000	1,070,780
Parker (County of); Series 2009, Road Unlimited Tax GO Bonds ^{(c)(d)}	5.13%	02/15/2019	1,000	1,081,670
Pflugerville (City of);				
Series 2009, Limited Tax GO Bonds ^{(c)(d)}	5.30%	08/01/2019	860	947,161
Series 2009, Limited Tax GO Cdfs. ^{(c)(d)}	5.38%	08/01/2019	755	832,999
Port Beaumont Navigation District (Jefferson Energy Companies); Series 2016, Dock and Wharf Facility RB ^{(c)(e)(f)}	7.25%	02/13/2020	4,000	4,151,480
Pottsboro Higher Education Functure Corp. (Imagine International Academy of North Texas, LLC); Series 2016 A, Education RB	5.00%	08/15/2046	1,000	892,790
Red River Health Facilities Development Corp. (MRC Crossing);				
Series 2014 A, Retirement Facility RB	6.75%	11/15/2024	850	946,424
Series 2014 B-1, TEMPS-75 SM Retirement Facility RB	6.13%	11/15/2020	210	210,462
Richardson Independent School District; Series 2008, School Building Unlimited Tax GO Bonds ^{(c)(d)}	5.25%	02/15/2018	1,000	1,050,220
Rowlett (City of) (Bayside Public Improvement District North Improvement Area);				
Series 2016, Special Assessment RB	5.38%	09/15/2030	650	620,692
Series 2016, Special Assessment RB	5.75%	09/15/2036	280	264,774
Sachse (City of);				
Series 2009, Ref. & Improvement Limited Tax GO Bonds ^{(c)(d)}	5.25%	02/15/2019	105	113,908
Series 2009, Ref. & Improvement Limited Tax GO Bonds ^{(c)(d)}	5.25%	02/15/2019	390	422,908
Series 2009, Ref. & Improvement Limited Tax GO Bonds (INS-AGC) ^(b)	5.25%	02/15/2031	5	5,346
San Jacinto River Authority (Groundwater Reduction Plan Division);				
Series 2011, Special Project RB (INS-AGM) ^(b)	5.00%	10/01/2032	1,250	1,337,312
Series 2011, Special Project RB (INS-AGM) ^(b)	5.00%	10/01/2037	1,000	1,069,850
Tarrant County Cultural Education Facilities Finance Corp. (Air Force Village Obligated Group); Series 2009, Retirement Facility RB ^{(c)(d)}	6.13%	11/15/2019	2,000	2,256,120
Tarrant County Cultural Education Facilities Finance Corp. (Buckingham Senior Living Community, Inc.); Series 2007, Retirement Facility RB	5.75%	11/15/2037	345	348,478
Tarrant County Cultural Education Facilities Finance Corp. (Buckner Retirement Services, Inc.);				
Series 2007, Retirement Facility RB	5.00%	11/15/2017	280	287,048
Series 2007, Retirement Facility RB ^(d)	5.00%	11/15/2017	220	228,609
Series 2007, Retirement Facility RB ^{(c)(d)}	5.25%	11/15/2017	1,760	1,833,058
Series 2007, Retirement Facility RB	5.25%	11/15/2037	2,240	2,285,315
Tarrant County Cultural Education Facilities Finance Corp. (C.C. Young Memorial Home);				
Series 2007, Retirement Facility RB	5.75%	02/15/2025	2,200	2,215,664
Series 2007, Retirement Facility RB	5.75%	02/15/2029	1,500	1,507,170
Tarrant County Cultural Education Facilities Finance Corp. (CHRISTUS Health);				
Series 2008, Ref. RB ^{(c)(d)}	6.50%	01/01/2019	875	964,513
Series 2008, Ref. RB (INS-AGC) ^(b)	5.75%	07/01/2018	1,190	1,241,479
Series 2008, Ref. RB (INS-AGC) ^(b)	6.50%	07/01/2037	3,375	3,648,375

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Texas—(continued)				
Tarrant County Cultural Education Facilities Finance Corp. (Texas Health Resources System); Series 2007 A, Ref. RB	5.00%	02/15/2017	\$ 2,700	\$ 2,723,031
Texas (State of) Department of Housing & Community Affairs; Series 1992 C-2, Regular Residual Interest Home Mortgage RB (CEP-GNMA) ^{(f)(o)}	13.03%	07/02/2024	125	131,385
Texas (State of) Transportation Commission (Central Texas Turnpike System); Series 2015 B, Ref. CAB RB ^(g)	0.00%	08/15/2036	7,670	3,367,130
Series 2015 B, Ref. CAB RB ^(g)	0.00%	08/15/2037	9,995	4,188,705
Texas (State of) Transportation Commission; Series 2008, Mobility Fund Unlimited Tax GO Bonds ^{(a)(c)(d)}	5.00%	04/01/2018	3,650	3,839,764
Texas (State of) Turnpike Authority (Central Texas Turnpike System); Series 2002, First Tier CAB RB ^{(d)(g)}	0.00%	08/15/2027	30	22,056
Series 2002 A, First Tier CAB RB (INS-BHAC) ^{(b)(g)}	0.00%	08/15/2027	970	692,745
Texas A&M University System Board of Regents; Series 2009 A, Financing System RB ^{(c)(d)}	5.00%	05/15/2019	1,610	1,748,685
Texas Municipal Gas Acquisition & Supply Corp. I; Series 2008 D, Sr. Lien Gas Supply RB	6.25%	12/15/2026	4,485	5,211,884
Texas Municipal Gas Acquisition & Supply Corp. III; Series 2012, Gas Supply RB	5.00%	12/15/2023	2,000	2,173,420
Series 2012, Gas Supply RB	5.00%	12/15/2028	6,310	6,652,507
Series 2012, Gas Supply RB	5.00%	12/15/2031	1,875	1,956,300
Series 2012, Gas Supply RB	5.00%	12/15/2032	3,865	4,022,151
Texas Private Activity Bond Surface Transportation Corp. (Blueridge Transportation Group, LLC SH 288 Toll Lanes); Series 2016, Sr. Lien RB ^(f)	5.00%	12/31/2040	8,000	8,500,640
Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC North Tarrant Express Management Lanes); Series 2009, Sr. Lien RB	6.88%	12/31/2039	5,460	6,215,009
Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC); Series 2013, Sr. Lien RB ^(f)	7.00%	12/31/2038	3,475	3,959,276
Texas Woman's University; Series 2008, Financing System RB	5.13%	07/01/2027	1,325	1,385,486
Tyler Health Facilities Development Corp. (Mother Frances Hospital Regional Health Care Center); Series 2011, Hospital RB ^{(c)(d)}	5.13%	07/01/2021	1,655	1,892,244
Series 2011, Hospital RB ^{(c)(d)}	5.25%	07/01/2021	2,000	2,297,640
University of Houston; Series 2009, Ref. Consolidated RB	5.00%	02/15/2029	1,000	1,070,670
Victoria Independent School District; Series 2008, School Building Unlimited Tax GO Bonds ^{(c)(d)}	5.00%	02/15/2018	1,790	1,874,542
Ysleta Independent School District Public Facility Corp.; Series 2001, Ref. Lease RB (INS-AMBAC) ^(b)	5.38%	11/15/2024	1,300	1,324,531
				291,016,452
Utah—0.63%				
Murray (City of) (IHC Health Services, Inc.); Series 2005 B, Hospital VRD RB ⁽ⁱ⁾	0.54%	05/15/2037	15,570	15,570,000
Pleasant Grove (City of); Series 2008, Water RB (INS-AGM) ^(b)	5.25%	12/01/2033	710	753,204
Utah (State of) Charter School Finance Authority (Summit Academy); Series 2007 A, Charter School RB	5.80%	06/15/2038	600	607,668
Utah (State of) Transit Authority; Series 2008 A, Sales Tax RB ^{(c)(d)}	5.00%	06/15/2018	1,050	1,112,233
				18,043,105
Vermont—0.15%				
University of Vermont & State Agricultural College; Series 2009, RB	5.13%	10/01/2039	1,275	1,365,410
Vermont (State of) Economic Development Authority (Central Vermont Public Service Corp.); Series 2010, Recovery Zone Facility Bonds	5.00%	12/15/2020	1,250	1,390,150
Vermont (State of) Educational & Health Buildings Financing Agency (Fletcher Allen Health Care); Series 2004 B, Hospital RB ^{(c)(d)}	5.00%	06/01/2018	1,565	1,654,424
				4,409,984
Virgin Islands—0.33%				
Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note); Series 2010 A, Sr. Lien RB	5.00%	10/01/2025	3,600	3,505,032
Series 2010 A, Sr. Lien RB	5.00%	10/01/2029	6,250	5,898,500
				9,403,532

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Virginia—0.95%				
Hampton Roads Sanitation District; Series 2008, Wastewater RB ^{(c)(d)}	5.00%	04/01/2018	\$ 2,000	\$ 2,103,700
Stafford (County of) Economic Development Authority (Mary Washington Healthcare Obligated Group); Series 2016, Ref. Hospital Facilities RB	5.00%	06/15/2036	1,000	1,081,130
Virginia (State of) College Building Authority (Marymount University); Series 2015 A, Ref. Educational Facilities RB ^(e)	5.00%	07/01/2045	1,000	928,320
Virginia (State of) Public School Authority; Series 2008, Special Obligation School Financing RB ^{(c)(d)}	6.00%	12/01/2018	1,000	1,095,510
Virginia (State of) Small Business Financing Authority (Elizabeth River Crossings Opco, LLC); Series 2012, Sr. Lien RB ^(f)	5.00%	07/01/2027	4,465	4,739,151
Series 2012, Sr. Lien RB ^(f)	5.50%	01/01/2042	4,920	5,271,485
Virginia (State of) Small Business Financing Authority (Express Lanes, LLC); Series 2012, Sr. Lien RB ^(f)	5.00%	07/01/2034	6,735	7,015,176
Series 2012, Sr. Lien RB ^(f)	5.00%	01/01/2040	2,535	2,573,862
Washington (County of) Industrial Development Authority (Mountain States Health Alliance); Series 2009 C, Hospital Facility RB	7.50%	07/01/2029	2,000	2,187,200
White Oak Village Shops Community Development Authority; Series 2007, Special Assessment RB	5.30%	03/01/2017	278	280,054
				27,275,588
Washington—2.69%				
FYI Properties (Washington State District); Series 2009, Lease RB	5.50%	06/01/2039	1,000	1,077,610
Kalispel Tribe of Indians; Series 2008, RB	6.63%	01/01/2028	950	933,869
King (County of) Housing Authority (Egis Housing Program); Series 2007, Capital Fund Program RB ^{(c)(d)(f)}	5.30%	06/01/2017	1,025	1,044,988
King (County of) Public Hospital District No. 1; Series 2008 A, Limited Tax GO Bonds (INS-AGC) ^(b)	5.25%	12/01/2028	3,575	3,770,910
Seattle (City of); Series 2008, Drainage & Wastewater RB ^{(c)(d)}	5.00%	06/01/2018	2,450	2,591,144
Series 2008, Ref. & Improvement Municipal Light & Power RB ^{(c)(d)}	5.75%	04/01/2019	2,000	2,199,960
Tacoma (Port of); Series 2016 B, Ref. RB ^{(a)(f)}	5.00%	12/01/2043	21,525	23,248,292
Washington (State of) Health Care Facilities Authority (Fred Hutchinson Cancer Research Center); Series 2011, RB	5.63%	01/01/2035	1,250	1,351,262
Series 2011, RB	6.00%	01/01/2031	1,500	1,655,400
Washington (State of) Health Care Facilities Authority (MultiCare Health System); Series 2004 A, RB ^{(c)(d)}	5.25%	08/15/2018	1,000	1,068,570
Series 2008 B, RB ^{(c)(d)}	6.00%	08/15/2019	2,000	2,237,380
Washington (State of) Health Care Facilities Authority (Providence Health); Series 2006 D, RB (INS-AGM) ^(b)	5.25%	10/01/2033	5,000	5,312,250
Washington (State of) Higher Education Facilities Authority (Whitworth University); Series 2009, Ref. RB	5.38%	10/01/2029	500	535,095
Series 2009, Ref. RB	5.63%	10/01/2040	1,500	1,605,585
Washington (State of) Housing Finance Commission (Heron's Key Senior Living); Series 2015 A, RB ^(e)	6.50%	07/01/2030	800	805,952
Series 2015 A, RB ^(e)	6.75%	07/01/2035	820	831,382
Washington (State of) Housing Finance Commission (Wesley Homes); Series 2008, Non-Profit CR RB ^(e)	6.00%	01/01/2027	1,100	1,157,156
Washington (State of); Series 2007 B, Motor Vehicle Fuel Unlimited Tax GO Bonds ^{(c)(d)}	5.00%	07/01/2017	2,250	2,304,855
Series 2010 B, Motor Vehicle Fuel Unlimited Tax GO Bonds ^{(a)(c)(d)}	5.00%	08/01/2019	21,500	23,510,680
				77,242,340
West Virginia—0.22%				
Harrison (County of) Commission (Allegheny Energy); Series 2007 D, Ref. Solid Waste Disposal RB ^(f)	5.50%	10/15/2037	1,000	979,160
Ohio (County of) (Fort Henry Centre Financing District); Series 2007 A, Tax Increment Allocation RB ^{(c)(d)}	5.85%	06/01/2017	250	256,252
Pleasants (County of) Commission (Allegheny Energy Supply Co., LLC Pleasants Station); Series 2007 F, Ref. PCR	5.25%	10/15/2037	1,125	1,068,716

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000)	Value
West Virginia—(continued)				
West Virginia (State of) Economic Development Authority (Entsorga West Virginia LLC); Series 2016, Solid Waste Disposal Facilities RB ^{(e)(f)}	6.75%	02/01/2026	\$ 4,035	\$ 3,876,546
				6,180,674
Wisconsin—1.73%				
Superior (City of) (Superior Water, Light & Power Co.); Series 2007 A, Ref. Collateralized Utility RB ^(f)	5.38%	11/01/2021	2,000	2,062,080
Wisconsin (State of) Health & Educational Facilities Authority (Catholic Residential Services); Series 2007, Ref. RB	5.25%	05/01/2028	1,250	1,143,725
Wisconsin (State of) Health & Educational Facilities Authority (Essentia Health Obligated Group); Series 2008 B, Health Care Facilities RB (INS-AGC) ^(b)	5.13%	02/15/2030	1,500	1,600,530
Wisconsin (State of) Health & Educational Facilities Authority (Froedtert & Community Health Inc. Obligated Group); Series 2009, RB	5.00%	04/01/2034	750	784,260
Wisconsin (State of) Health & Educational Facilities Authority (Meriter Hospital, Inc.); Series 2011 A, RB ^{(c)(d)}	5.50%	05/01/2021	2,000	2,312,700
Series 2011 A, RB ^{(c)(d)}	5.75%	05/01/2021	1,000	1,166,920
Wisconsin (State of) Health & Educational Facilities Authority (Prohealth Care, Inc. Obligated Group); Series 2009, RB ^{(c)(d)}	6.38%	02/15/2019	500	554,385
Series 2009, RB ^{(c)(d)}	6.63%	02/15/2019	1,000	1,114,190
Wisconsin (State of) Health & Educational Facilities Authority (Rogers Memorial Hospital Inc.); Series 2014, Ref. RB	5.00%	07/01/2044	3,125	3,271,375
Wisconsin (State of) Housing & Economic Development Authority; Series 2008 A, Home Ownership RB ^(f)	5.30%	09/01/2023	1,680	1,705,939
Wisconsin (State of) Public Finance Authority (Central District Development); Series 2016, Lease Development RB	5.00%	03/01/2032	4,315	4,761,560
Wisconsin (State of) Public Finance Authority (KU Campus Development Corp. Central District Development); Series 2016, Lease Development RB	5.00%	03/01/2046	4,540	4,909,874
Wisconsin (State of) Public Finance Authority (Renown Regional Medical Center); Series 2016 A, Ref. Hospital RB	5.00%	06/01/2032	2,000	2,171,640
Series 2016 A, Ref. Hospital RB	5.00%	06/01/2034	7,180	7,690,211
Wisconsin (State of) Public Finance Authority (Roseman University of Health Sciences); Series 2015, Ref. RB	5.75%	04/01/2035	1,955	2,005,302
Wisconsin (State of) Public Finance Authority (Wittenberg University); Series 2016, Higher Education Facility RB ^(e)	5.25%	12/01/2039	5,000	4,483,850
Wisconsin (State of); Series 2009 A, General Fund Annual Appropriation RB	5.38%	05/01/2025	2,355	2,571,589
Series 2009 A, General Fund Annual Appropriation RB	5.63%	05/01/2028	5,000	5,481,950
				49,792,080
Wyoming—0.28%				
Campbell (County of) (Basin Electric Power Cooperative); Series 2009 A, Solid Waste Facilities RB	5.75%	07/15/2039	4,000	4,346,960
West Park Hospital District (West Park Hospital); Series 2011 A, RB	6.50%	06/01/2031	1,000	1,112,530
Wyoming (State of) Municipal Power Agency; Series 2008 A, Power Supply RB	5.50%	01/01/2033	2,360	2,449,822
				7,909,312
TOTAL INVESTMENTS ^(p) —108.39% (Cost \$3,015,830,057)				3,112,093,452
FLOATING RATE NOTE OBLIGATIONS—(9.63)%				
Notes with interest and fee rates ranging from 1.10% to 1.52% at 11/30/2016 and contractual maturities of collateral ranging from 05/15/2023 to 11/15/2046 (See Note 1D) ^(q)				(276,665,000)
OTHER ASSETS LESS LIABILITIES—1.24%				35,689,922
NET ASSETS—100.00%				\$2,871,118,374

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Income Fund

Investment Abbreviations:

ACA	—ACA Financial Guaranty Corp.	INS	—Insurer
AGC	—Assured Guaranty Corp.	Jr.	—Junior
AGM	—Assured Guaranty Municipal Corp.	LOC	—Letter of Credit
AMBAC	—American Municipal Bond Assurance Corp.	MFH	—Multi-Family Housing
BHAC	—Berkshire Hathaway Assurance Corp.	NATL	—National Public Finance Guarantee Corp.
CAB	—Capital Appreciation Bonds	PCR	—Pollution Control Revenue Bonds
CARS	—Convertible Auction Rate Security	PILOT	—Payment-in-Lieu-of-Tax
CEP	—Credit Enhancement Provider	RAB	—Revenue Anticipation Bonds
Connie Lee	—Connie Lee Insurance Co.	RAC	—Revenue Anticipation Certificates
Conv.	—Convertible	RB	—Revenue Bonds
COP	—Certificates of Participation	Ref.	—Refunding
CR	—Custodial Receipts	RN	—Revenue Notes
Ctfs.	—Certificates	Sec.	—Secured
FHA	—Federal Housing Administration	SGI	—Syncora Guarantee, Inc.
FTA	—Federal Transit Administration	Sr.	—Senior
GNMA	—Government National Mortgage Association	Sub.	—Subordinated
GO	—General Obligation	TEMPS	—Tax-Exempt Mandatory Paydown Securities
Gtd.	—Guaranteed	VRD	—Variable Rate Demand
IDR	—Industrial Development Revenue Bonds	Wts.	—Warrants

Notes to Schedule of Investments:

- (a) Underlying security related to TOB Trusts entered into by the Fund. See Note 1D.
- (b) Principal and/or interest payments are secured by the bond insurance company listed.
- (c) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (d) Advance refunded; secured by an escrow fund of U.S. Government obligations or other highly rated collateral.
- (e) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the “1933 Act”). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2016 was \$98,328,825, which represented 3.42% of the Fund's Net Assets.
- (f) Security subject to the alternative minimum tax.
- (g) Zero coupon bond issued at a discount.
- (h) Principal and interest payments are fully enhanced by a letter of credit from the bank listed or a predecessor bank, branch or subsidiary.
- (i) Demand security payable upon demand by the Fund at specified time intervals no greater than thirteen months. Interest rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2016.
- (j) Convertible CAB. The interest rate shown represents the coupon rate at which the bond will accrue at a specified future date.
- (k) Defaulted security. Currently, the issuer is partially or fully in default with respect to interest payments. The aggregate value of these securities at November 30, 2016 was \$1,016,784, which represented less than 1% of the Fund's Net Assets.
- (l) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2016.
- (m) Security is subject to a reimbursement agreement which may require the Fund to pay amounts to a counterparty in the event of a significant decline in the market value of the security underlying the TOB Trusts. In case of a shortfall, the maximum potential amount of payments the Fund could ultimately be required to make under the agreement is \$13,050,000. However, such shortfall payment would be reduced by the proceeds from the sale of the security underlying the TOB Trusts.
- (n) Security subject to crossover refunding.
- (o) Current coupon rate for inverse floating rate municipal obligations. This rate resets periodically as the rate on the related security changes. Positions in inverse floating rate municipal obligations have a total value of \$1,053,533, which represented less than 1% of the Fund's Net Assets.
- (p) Entities may either issue, guarantee, back or otherwise enhance the credit quality of a security. The entities are not primarily responsible for the issuer's obligation but may be called upon to satisfy issuers obligations. No concentration of any single entity was greater than 5% each.
- (q) Floating rate note obligations related to securities held. The interest and fee rates shown reflect the rates in effect at November 30, 2016. At November 30, 2016, the Fund's investments with a value of \$451,829,453 are held by TOB Trusts and serve as collateral for the \$276,665,000 in the floating rate note obligations outstanding at that date.

See accompanying notes which are an integral part of this schedule.

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2016
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Securities are fair valued using an evaluated quote provided by an independent pricing service approved by the Board of Trustees. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Securities for which market quotations either are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Some of the factors which may be considered in determining fair value are fundamental analytical data relating to the investment; the nature and duration of any restrictions on transferability or disposition; trading in similar securities by the same issuer or comparable companies; relevant political, economic or issuer specific news; and other relevant factors under the circumstances.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Floating Rate Note Obligations – The Fund invests in inverse floating rate securities, such as Tender Option Bonds (“TOBs”), for investment purposes and to enhance the yield of the Fund. Such securities may be purchased in the secondary market without first owning an underlying bond but generally are created through the sale of fixed rate bonds by the Fund to special purpose trusts established by a broker dealer or by the Fund (“TOB Trusts”) in exchange for cash and residual interests in the TOB Trusts’ assets and cash flows, which are in the form of inverse floating rate securities. The TOB Trusts finance the purchases of the fixed rate bonds by issuing floating rate notes to third parties and allowing the Fund to retain residual interests in the bonds. The floating rate notes issued by the TOB Trusts have interest rates that reset weekly and the floating rate note holders have the option to tender their notes to the TOB Trusts for redemption at par at each reset date. The residual interests held by the Fund (inverse floating rate securities) include the right of the Fund (1) to cause the holders of the floating rate notes to tender their notes at par at the next interest rate reset date, and (2) to transfer the municipal bond from the TOB Trust to the Fund, thereby collapsing the TOB Trust. Inverse floating rate securities tend to underperform the market for fixed rate bonds in a rising interest rate environment, but tend to outperform the market for fixed rate bonds when interest rates decline or remain relatively stable.

The Fund generally invests in inverse floating rate securities that include embedded leverage, thus exposing the Fund to greater risks and increased costs. The primary risks associated with inverse floating rate securities are varying degrees of liquidity and decreases in the value of such securities in response to changes in interest rates to a greater extent than fixed rate securities having similar credit quality, redemption provisions and maturity, which may cause the Fund’s net asset value to be more volatile than if it had not invested in inverse floating rate securities. In certain instances, the short-term floating rate notes created by the TOB Trust may not be able to be sold to third parties or, in the case of holders tendering (or putting) such notes for repayment of principal, may not be able to be remarketed to third parties. In such cases, the TOB Trust holding the fixed rate bonds may be collapsed with the entity that contributed the fixed rate bonds to the TOB Trust. In the case where a TOB Trust is collapsed with the Fund, the Fund will be required to repay the principal amount of the tendered securities, which may require the Fund to sell other portfolio holdings to raise cash to meet that obligation. The Fund could therefore be required to sell other portfolio holdings at a disadvantageous time or price to raise cash to meet this obligation, which risk will be heightened during times of market volatility, illiquidity or uncertainty. The embedded leverage in the TOB Trust could cause the Fund to lose more money than the value of the asset it has contributed to the TOB Trust and greater levels of leverage create the potential for greater losses. In addition, a Fund may enter into reimbursement agreements with the liquidity provider of certain TOB transactions in connection with certain residuals held by the Fund. These agreements commit a Fund to reimburse the liquidity provider to the extent that the liquidity provider must provide cash to a TOB Trust, including following the termination of a TOB Trust resulting from a mandatory tender event (“liquidity shortfall”). The reimbursement agreement will effectively make the Fund liable for the amount of the negative difference, if any, between the liquidation value of the underlying security and the purchase price of the floating rate notes issued by the TOB Trust.

The Fund accounts for the transfer of fixed rate bonds to the TOB Trusts as secured borrowings, with the securities transferred remaining in the Fund’s investment assets, and the related floating rate notes reflected as Fund liabilities under the caption *Floating rate note obligations* on the Statement of Assets and Liabilities. The Fund records the interest income from the fixed rate bonds under the caption *Interest* and records the expenses related to floating rate obligations and any administrative expenses of the TOB Trusts as a component of *Interest, facilities and maintenance fees* on the Statement of Operations.

Final rules implementing section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Volcker Rule”) prohibit banking entities from engaging in proprietary trading of certain instruments and limit such entities’ investments in, and relationships with, “covered funds”, as defined in the rules. These rules preclude banking entities and their affiliates from sponsoring and/or providing services for existing TOB Trusts. A new TOB structure is being utilized by the Fund wherein the Fund, as holder of the residuals, will perform certain duties previously performed by banking entities as “sponsors” of TOB Trusts. These duties may be performed by a third-party service provider. The Fund’s expanded role under the new TOB structure may increase its operational and regulatory risk. The new structure is substantially similar to the previous structure; however, pursuant to the Volcker Rule, the remarketing agent would not be able to repurchase tendered floaters for its own account upon a failed remarketing. In the event of a failed remarketing, a banking entity serving as liquidity provider may loan the necessary funds to the TOB Trust to purchase the tendered floaters. The TOB Trust, not the Fund, would be the borrower and the loan from the liquidity provider will be secured by the purchased floaters now held by the TOB Trust. However, as previously described, the Fund would bear the risk of loss with respect to any liquidity shortfall to the extent it entered into a reimbursement agreement with the liquidity provider.

There can be no assurances that the new TOB structure will continue to be a viable form of leverage. Further, there can be no assurances that alternative forms of leverage will be available to the Fund in order to maintain current levels of leverage. Any alternative forms of leverage may be less advantageous to the Fund, and may adversely affect the Fund’s net asset value, distribution rate and ability to achieve its investment objective.

D. Floating Rate Note Obligations – (continued)

TOBs are presently classified as private placement securities. Private placement securities are subject to restrictions on resale because they have not been registered under the Securities Act of 1933, as amended (the “1933 Act”), or are otherwise not readily marketable. As a result of the absence of a public trading market for these securities, they may be less liquid than publicly traded securities. Although atypical, these securities may be resold in privately negotiated transactions, the prices realized from these sales could be less than those originally paid by the Fund or less than what may be considered the fair value of such securities.

E. Other Risks – The value of, payment of interest on, repayment of principal for and the ability to sell a municipal security may be affected by constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives and the economics of the regions in which the issuers are located.

Since many municipal securities are issued to finance similar projects, especially those relating to education, health care, transportation and utilities, conditions in those sectors can affect the overall municipal securities market and the Fund’s investments in municipal securities.

There is some risk that a portion or all of the interest received from certain tax-free municipal securities could become taxable as a result of determinations by the Internal Revenue Service.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

As of November 30, 2016, all of the securities in this Fund were valued based on Level 2 inputs (see the Schedule of Investments for security categories). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

NOTE 3 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the nine months ended November 30, 2016 was \$948,165,180 and \$409,085,510, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$	165,887,255
Aggregate unrealized (depreciation) of investment securities		(62,301,341)
Net unrealized appreciation of investment securities	\$	103,585,914

Cost of investments for tax purposes is \$3,008,507,538.