Invesco Macro International Equity Fund Quarterly Schedule of Portfolio Holdings January 31, 2014



Schedule of Investments *January 31, 2014*

(Unaudited)

	Shares	Value		Shares	Value
Common Stocks & Other Equity			Australia-(continued)		
Interests-88.22%			Tatts Group Ltd.	2,252 \$	5,892
			Telstra Corp. Ltd.	1,380	6,191
Australia-4.91%			Toll Holdings Ltd.	1,181	5,753
AGL Energy Ltd.	437 \$	5,796	Treasury Wine Estates Ltd.	1,393	4,421
ALS Ltd.	689	4,772	Wesfarmers Ltd.	165	6,064
Alumina Ltd. (a)	6,584	7,268	Westpac Banking Corp.	210	5,673
Amcor Ltd.	656	6,148	Woodside Petroleum Ltd.	176	5,738
AMP Ltd.	1,457	5,416	Woolworths Ltd.	196	5,825
APA Group	1,145	5,995	WorleyParsons Ltd.	294	4,232
Asciano Ltd.	1,153	5,671	·		341,528
ASX Ltd.	194	6,027			
Aurizon Holdings Ltd.	1,469	6,325	Austria-0.24%		
Australia and New Zealand Banking			Erste Group Bank AG	172	6,248
Group Ltd.	221	5,803	OMV AG	116	5,022
Bank of Queensland Ltd.	638	6,365	Voestalpine AG	122	5,470
Bendigo and Adelaide Bank Ltd.	664	6,713			16,740
BHP Billiton Ltd.	188	6,013			
BlueScope Steel Ltd. (a)	1,406	6,644	Belgium-0.57%		
Boral Ltd.	1,418	5,894	Ageas	140	6,013
Brambles Ltd.	838	6,576	Anheuser-Busch InBev N.V.	55	5,275
Caltex Australia Ltd.	362	6,120	Delhaize Group S.A.	85	5,456
Coca-Cola Amatil Ltd.	555	5,678	KBC Groep N.V.	113	6,670
Cochlear Ltd.	116	5,810	Solvay S.A.	36	5,030
Commonwealth Bank of Australia	93	6,041	UCB S.A.	92	6,513
Computershare Ltd.	686	6,682	Umicore S.A.	114	4,878
Crown Resorts Ltd.	438	6,365			39,835
CSL Ltd.	106	6,517			,
Echo Entertainment Group Ltd.	2,356	4,848	Brazil-1.39%		
Federation Centres Ltd.	3,084	6,109	Ambev S.A.	800	5,335
Fortescue Metals Group Ltd.	1,502	7,006	BRF S.A.	200	3,584
Iluka Resources Ltd.	586	4,482	CCR S.A.	700	4,508
Incitec Pivot Ltd.	2,490	6,205	Cielo S.A.	200	5,325
Insurance Australia Group Ltd.	1,169	5,595	Companhia Brasileira de Distribuicao		
Leighton Holdings Ltd.	364	5,240	Grupo Pao de Acucar -Preference		
Lend Lease Group	678	6,248	Shares	100	3,871
Macquarie Group Ltd.	130	6,153	Cosan LtdBDR	400	4,692
Metcash Ltd.	2,075	5,484	Cosan S.A. Industria e Comercio	300	4,469
National Australia Bank Ltd.	197	5,732	CPFL Energia S.A.	600	4,503
Newcrest Mining Ltd.	522	4,408	Ecorodovias Infraestrutura e Logistica		
Oil Search Ltd.	794	5,580	S.A.	900	4,588
Orica Ltd.	336	6,889	Grupo BTG Pactual (b)	400	4,178
Origin Energy Ltd.	474	5,770	Itau Unibanco Holding S.APreference		
Primary Health Care Ltd.	1,412	6,111	Shares	400	5,020
Qantas Airways Ltd. (a)	4,564	4,348	Lojas Americanas S.APreference		
QBE Insurance Group Ltd.	464	4,648	Shares	700	4,265
Ramsay Health Care Ltd.	190	7,268	M Dias Branco S.A.	200	6,839
Rio Tinto Ltd.	109	6,240	Multiplan Empreendimentos		
Santos Ltd.	455	5,312	Imobiliarios S.A.	300	5,422
Seek Ltd.	584	6,342	Porto Seguro S.A.	400	4,667
Sonic Healthcare Ltd.	429	6,198	Souza Cruz S.A.	500	4,379
SP AusNet	5,827	6,340	Telefonica Brasil S.APreference	222	
Suncorp Group Ltd.	518	5,521	Shares	300	5,703
Sydney Airport	136	469	Tractebel Energia S.A.	300	4,290
TABCORP Holdings Ltd.	2,181	6,554			

	Shares	Value		Shares	Value
Brazil–(continued)			Colombia-0.39%		
Transmissora Alianca de Energia Eletrica			Almacenes Exito S.A.	319 \$	4,193
S.A. (c)	600 \$	4,407	Bancolombia S.APreference Shares	518	5,710
Ultrapar Participacoes S.A.	300	6,627	Ecopetrol S.A.	2,636	4,603
		96,672	Grupo Aval Acciones y Valores S.A Preference Shares	11,284	6,493
Chile-1.12%			Grupo de Inversiones Suramericana		
Aguas Andinas S.AClass A	9,351	5,973	S.APreference Shares	380	5,881
Banco de Chile	49,578	6,119			26,880
Banco Santander Chile	105,774	5,291	Czech Republic-0.30%		
Cencosud S.A.	1,363	3,850	·		
Cia Cervecerias Unidas S.A.	448	4,792	CEZ AS	240	6,072
Corpbanca S.A.	536,280	5,895	Komercni Banka AS	48	10,421
Empresa Nacional de Electricidad S.A.	6,194	7,957	Telefonica Czech Republic AS	315	4,565
Empresa Nacional de Telecomunicaciones S.A.	375	4,548	Daywood 0.070/		21,058
Empresas CMPC S.A.	1,749	3,776	Denmark-0.67%		
Empresas COPEC S.A.	444	5,062	A. P. Moller - Maersk AS -Class B	1	11,135
Enersis S.A.	22,415	5,900	Carlsberg AS -Class B	78	7,599
LATAM Airlines Group S.A.	387	5,396	Coloplast AS -ClassB	141	10,586
S.A.C.I. Falabella	620	4,830	Danske Bank AS (a)	358	8,085
Sociedad Quimica y Minera de Chile			Novo Nordisk AS -Class B	230	9,116
S.AClass B -Preference Shares	165	4,140			46,521
Sonda S.A.	2,368	4,687	Finland-0.66%		
		78,216	Finiand-0.66%		
China-2.56%			Fortum Oyj	250	5,378
	1.500	6.400	Kone Oyj -Class B	125	5,084
AAC Technologies Holdings Inc. Bank of China LtdClass H	1,500 12.000	6,482 5,034	Metso Corp.	131	4,102
Bank of Communications Co. Ltd	12,000	5,034	Nokia Oyj ^(a)	839	5,813
Class H	7,000	4,495	Sampo Oyj -Class A	130	6,031
Belle International Holdings Ltd.	4,000	4,256	Stora Enso Oyj -Class R	616	5,755
China Construction Bank CorpClass	1,000	1,230	UPM-Kymmene Oyj	394	6,036
H	7,000	4,810	Valmet Corp. (a)	131	1,105
China Mobile Ltd.	1,000	9,538	Wartsila Oyj	119	6,463
China Petroleum & Chemical Corp.					45,767
(Sinopec) -Class H	6,000	4,722	France-3.73%		
China Telecom Corp. LtdClass H	10,000	4,619		40-	- 101
CNOOC Ltd.	3,000	4,639	Accor S.A.	135	6,434
Country Garden Holdings Co. Ltd.	10,000	5,461	Air Liquide S.A. Airbus Group N.V.	39 88	4,892
ENN Energy Holdings Ltd.	2,000	12,932	Alcatel-Lucent (a)		6,237
Evergrande Real Estate Group Ltd.	15,000	6,016	Alstom S.A.	1,906 153	7,704 4,338
GCL-Poly Energy Holdings Ltd. (a)	23,000	7,821	Arkema S.A.	49	
Hengan International Group Co. Ltd.	1,000	10,694	AXA S.A.	237	5,230 6,220
Industrial & Commercial Bank of China	7,000	4 201	BNP Paribas S.A.	81	6,253
LtdClass H	7,000 4,000	4,291 5,060	Bouygues S.A.	152	5,798
Jiangsu Expressway Co. LtdClass H PetroChina Co. LtdClass H	6,000	5,756	Bureau Veritas S.A.	177	4,598
Ping An Insurance (Group) Co. of	0,000	3,730	Cap Gemini S.A.	91	6,196
China LtdClass H	500	3,988	Carrefour S.A.	160	5,498
Shanghai Industrial Holdings Ltd.	2,000	6,668	Casino Guichard-Perrachon S.A.	53	5,458
Shanghai Pharmaceuticals Holding Co.,	_,,,,,,	3,000	Christian Dior S.A.	28	5,118
LtdClass H	2,800	6,889	Cie Generale des Etablissements		
Shimao Property Holdings Ltd.	3,000	6,553	Michelin	50	5,268
SOHO China Ltd.	6,500	5,151	Compagnie de Saint-Gobain	109	5,718
Sun Art Retail Group Ltd.	9,500	12,396	Credit Agricole S.A. (a)	501	6,736
Tencent Holdings Ltd.	200	13,806	Danone	71	4,686
Tingyi (Cayman Islands) Holding Corp.	4,000	10,400	Dassault Systemes S.A.	42	4,979
Want Want China Holdings Ltd.	4,000	5,357	Edenred	167	4,667
		177,834	Electricite de France	188	6,385

	Shares	Value		Shares	Value
France-(continued)			Germany–(continued)		
Essilor International S.A.	49 \$	4,925	Metro AG	139 \$	5,734
Eutelsat Communications S.A.	180	5,460	Muenchener Rueckversicherungs-		-,,,,,,
GDF Suez	225	4,960	Gesellschaft AG	28	5,783
Kering	23	4,587	Porsche Automobil Holding S.E		
L'Oreal S.A.	31	5,090	Preference Shares	63	6,169
Lafarge S.A.	78	5,602	RWE AG	168	6,217
Legrand S.A.	98	5,196	SAP AG	75	5,731
LVMH Moet Hennessy Louis Vuitton			Siemens AG	46	5,829
S.A.	27	4,803	ThyssenKrupp AG ^(a)	236	6,068
Orange S.A.	472	5,825	Volkswagen AG -Preference Shares	23	5,833
Pernod Ricard S.A.	44	4,720			208,056
Publicis Groupe S.A.	68	6,026			
Renault S.A.	68	5,918	Greece-0.19%		
Safran S.A.	92	6,546	Alpha Bank A.E. (a)	7,514	6,789
Sanofi	54	5,285	National Bank of Greece S.A. (a)	1,384	6,141
Schneider Electric S.A.	64	5,160		-,	12,930
SCOR S.E.	170	5,516			12,750
Societe Generale S.A.	109	6,163	Hong Kong-3.61%		
Sodexo	59	5,808	AIA Group Ltd.	1,400	6,456
Suez Environnement Co.	342	6,127	ASM Pacific Technology Ltd.	600	5,603
Technip S.A.	44	3,753	Bank of East Asia, Ltd. (The)	1,600	6,069
Total S.A.	98	5,596	Cathay Pacific Airways Ltd.	3,000	6,281
Vallourec S.A.	83	4,136	Cheung Kong Infrastructure Holdings	3,000	0,201
Veolia Environnement S.A.	324	5,086	Ltd.	1,000	5,880
Vinci S.A.	96	6,271	CLP Holdings Ltd.	1,000	7,609
Vivendi S.A.	239	6,410	Dairy Farm International Holdings Ltd.	900	8,337
Zodiac Aerospace	35	6,164	Esprit Holdings Ltd. (a)	4,000	7,543
		259,546	First Pacific Co. Ltd.	6,000	5,976
Cormony 2 000/			Galaxy Entertainment Group Ltd. (a)	1,000	9,716
Germany-2.99%			Hang Lung Group Ltd.	1,000	4,610
Adidas AG	51	5,697	Hang Lung Properties Ltd.	2,000	5,492
Allianz S.E.	35	5,839	Hang Seng Bank Ltd.	400	6,264
BASF S.E.	58	6,206	Henderson Land Development Co. Ltd.	1,000	5,329
Bayer AG	47	6,187	HKT Trust and HKT Ltd.	7,000	6,700
Bayerische Motoren Werke AG	51	5,553	Hong Kong and China Gas Co. Ltd.	3,000	6,136
Beiersdorf AG	62	6,133	Hong Kong Exchanges & Clearing Ltd.	400	6,226
Brenntag AG	33	5,687	Hongkong Land Holdings Ltd.	1,000	6,027
Commerzbank AG ^(a)	435	7,392	Hopewell Holdings Ltd.	2,000	6,942
Continental AG	32	6,894	Hutchison Whampoa Ltd.	1,000	12,288
Daimler AG	71	5,943	Hysan Development Co. Ltd.	1,000	3,954
Deutsche Bank AG	117	5,663	Kerry Properties Ltd.	1,500	4,835
Deutsche Boerse AG	74	5,690	Li & Fung Ltd.	4,000	5,508
Deutsche Lufthansa AG ^(a)	296	7,052	Link REIT (The)	1,500	6,739
Deutsche Post AG	167	5,776	MTR Corp. Ltd.	1,500	5,272
Deutsche Telekom AG	405	6,539	New World Development Co. Ltd.	4,000	4,989
E.ON S.E.	309	5,613	Noble Group Ltd.	9,000	6,706
Fresenius Medical Care AG & Co.		<u> </u>	Power Assets Holdings Ltd.	1,000	7,549
KGaA	86	6,054	Samsonite International S.A.	2,400	6,541
Fresenius S.E. & Co. KGaA	43	6,706	Sands China Ltd.	1,200	9,267
GEA Group AG	138	6,474	Shangri-La Asia Ltd.	4,000	6,714
HeidelbergCement AG	71	5,282	Sino Land Co. Ltd.	4,000	5,317
Henkel AG & Co. KGaA -Preference			SJM Holdings Ltd.	2,000	6,247
Shares	54	5,854	Swire Pacific LtdClass A	500	5,347
Infineon Technologies AG	553	5,701	Swire Properties Ltd. Swire Properties Ltd.	2,200	5,682
K+S AG	158	4,697	Techtronic Industries Co. Ltd.	2,500	6,394
LANXESS AG	86	5,642	Wharf Holdings Ltd. (The)	1,000	6,826
Linde AG	27	5,113	Wheelock and Co. Ltd.	1,000	4,075
					+.(//.)
MAN S.E.	47 36	5,724	Wheelest and Co. Etc.	1,000	1,010

	Shares	Value		Shares	Value
Hong Kong–(continued)			Japan–(continued)		
Yue Yuen Industrial (Holdings) Ltd.	2,500 \$	7,776	Chugoku Electric Power Co., Inc. (The)	300 \$	3,922
		251,222	Credit Saison Co., Ltd.	200	4,885
11			Dai Nippon Printing Co., Ltd.	1,000	9,899
Hungary–0.18%			Dai-ichi Life Insurance Co. Ltd. (The)	500	7,499
MOL Hungarian Oil and Gas PLC	74	4,539	Daihatsu Motor Co., Ltd.	300	4,669
Richter Gedeon Nyrt	411	8,323	Daiichi Sankyo Co., Ltd.	300	4,966
		12,862	Daikin Industries, Ltd.	100	5,725
Indonesia-0.17%			Daito Trust Construction Co., Ltd.	100	9,438
			Daiwa Securities Group Inc.	1,000	9,316
Golden Agri-Resources Ltd.	15,000	6,110	DeNA Co., Ltd.	400	7,628
PT Trada Maritime Tbk ^(a)	41,000	5,544	Denso Corp. Dentsu Inc.	100	5,169 3,935
		11,654		100	7,462
Iroland O C40/			East Japan Railway Co. Eisai Co., Ltd.	100	3,826
Ireland-0.61%			Electric Power Development Co., Ltd.	200	5,922
CRH PLC	231	5,925	FamilyMart Co., Ltd.	100	4,542
Kerry Group PLC -Class A	91	6,124	Fuji Heavy Industries Ltd.	200	5,469
Shire PLC	614	30,713	Fuji Media Holdings, Inc.	200	3,734
		42,762	FUJIFILM Holdings Corp.	200	5,808
Italy 1 159/			Fujitsu Ltd. ^(a)	1,000	5,593
Italy–1.15%			Fukuoka Financial Group, Inc.	1,000	4,164
Assicurazioni Generali S.p.A.	276	5,968	GungHo Online Entertainment, Inc.	600	3,806
Atlantia S.p.A	269	6,131	Gunma Bank, Ltd. (The)	1,000	5,268
Enel S.p.A.	1,465	6,684	Hachijuni Bank, Ltd. (The)	1,000	5,533
Eni S.p.A.	231	5,234	Hamamatsu Photonics K.K.	100	4,201
Fiat S.p.A. ^(a)	671	6,692	Hankyu Hanshin Holdings, Inc.	1,000	5,071
Intesa Sanpaolo S.p.A.	2,451	6,627	Hiroshima Bank, Ltd. (The)	1,000	4,012
Luxottica Group S.p.A.	102	5,425	Hisamitsu Pharmaceutical Co., Inc.	100	4,542
Prada S.p.A.	700	5,213	Hitachi Construction Machinery Co.,	100	.,5 .2
Saipem S.p.A.	248	5,819	Ltd.	200	3,841
Snam S.p.A.	1,114	6,110	Hitachi, Ltd.	1,000	7,603
Telecom Italia S.p.A.	7,258	8,063	Hokkaido Electric Power Co., Inc. (a)	500	5,175
Terna - Rete Elettrica Nazionale S.p.A.	1,242	6,033	Hokuhoku Financial Group, Inc.	3,000	5,683
UniCredit S.p.A.	852	6,391	Hokuriku Electric Power Co.	500	6,152
		80,390	Honda Motor Co., Ltd.	100	3,757
Japan–17.70%			Hoya Corp.	200	5,526
ACOM Co., Ltd. ^(a)	4.500	7 040	Hulic Co., Ltd.	300	3,791
	1,700	5,019	IBIDEN Co., Ltd.	300	5,497
Advantest Corp.	500 500	5,373	Idemitsu Kosan Co., Ltd.	400	8,930
Aeon Co., Ltd.	100	6,214	IHI Corp.	1,000	4,537
Aisin Seiki Co., Ltd. Amada Co., Ltd.	1,000	3,660 8.068	INPEX Corp.	500	5,883
ANA Holdings Inc.	2,000	4,267	Isetan Mitsukoshi Holdings Ltd.	500	6,279
Ava Holdings Inc. Aozora Bank, Ltd.	2,000	5,703	Isuzu Motors Ltd.	1,000	5,920
Asahi Glass Co., Ltd.	1,000	5,645	ITOCHU Corp.	500	6,078
Asahi Group Holdings, Ltd.	200	5,421	Iyo Bank, Ltd. (The)	600	5,610
Asahi Kasei Corp.	1,000	7,599	J. Front Retailing Co., Ltd.	1,000	6,678
ASICS Corp.	300	5,175	Japan Airlines Co. Ltd. Japan Steel Works, Ltd. (The)	1,000	5,018 4,932
Astellas Pharma Inc.	100	6,150	Japan Tobacco Inc.	100	3,089
Bank of Kyoto, Ltd. (The)	1,000	7,924	JFE Holdings, Inc.	200	4,144
Bank of Yokohama, Ltd. (The)	1,000	5,010	Joyo Bank, Ltd. (The)	1,000	4,706
Benesse Holdings Inc.	100	3,946	JSR Corp.	300	5,333
Bridgestone Corp.	100	3,600	JTEKT Corp.	500	7,276
Brother Industries, Ltd.	500	6,275	JX Holdings, Inc.	1,100	5,284
Canon Inc.	200	5,854	Kajima Corp.	1,000	3,698
Chiba Bank, Ltd. (The)	1,000	6,290	Kansai Electric Power Co., Inc. (The) ^(a)	500	5,425
Chubu Electric Power Co., Inc.	500	5,938	Kao Corp.	200	6,336
Chugai Pharmaceutical Co., Ltd.	200	4,529	Auto Corp.	200	0,550
Chugoku Bank, Ltd. (The)	500	6,199			

	Shares	Value		Shares	Value
Japan–(continued)			Japan–(continued)		
Kawasaki Heavy Industries, Ltd.	1,000 \$	4,347	Odakyu Electric Railway Co., Ltd.	1,000 \$	8,769
KDDI Corp.	100	5,498	Oji Holdings Corp.	1,000	4,719
Keikyu Corp.	1,000	7,799	Olympus Corp. (a)	200	5,876
Keio Corp.	1,000	6,407	OMRON Corp.	100	3,951
Keisei Electric Railway Co., Ltd.	1,000	8,883	Ono Pharmaceutical Co., Ltd.	100	8,740
Kintetsu Corp.	1,000	3,447	ORIX Corp.	300	4,563
Kobe Steel, Ltd. (a)	3,000	4,966	Osaka Gas Co., Ltd.	1,000	4,033
Komatsu Ltd.	200	4,134	Otsuka Holdings Co., Ltd.	200	6,095
Konica Minolta Inc.	500	5,250	Panasonic Corp.	600	6,834
Kuraray Co., Ltd.	500	5,615	Rakuten, Inc.	500	8,241
Kurita Water Industries Ltd.	200	4,249	Resona Holdings, Inc.	1,100	5,794
Kyocera Corp.	100	4,471	Rohm Co. Ltd.	100	4,983
Kyowa Hakko Kirin Co., Ltd.	1,000	10,145	Sankyo Co., Ltd.	100	4,734
Kyushu Electric Power Co., Inc. (a)	500	5,683	Santen Pharmaceutical Co., Ltd.	100	4,203
Lawson, Inc.	100	7,252	SECOM Co., Ltd.	100	5,625
LIXIL Group Corp.	200	5,138	Sega Sammy Holdings Inc.	200	4,746
Makita Corp.	100	5,142	Sekisui Chemical Co., Ltd.	1,000	11,501
Marubeni Corp.	1,000	6,966	Sekisui House, Ltd. Seven & I Holdings Co., Ltd.	500 100	6,927 3,963
Marui Group Co., Ltd.	600	5,619	Sharp Corp. (a)		
Mazda Motor Corp. (a)	1,000	4,809		1,000	3,401
Medipal Holdings Corp.	500	7,247	Shikoku Electric Power Co. Inc. (a)	300	4,281
MEIJI Holdings Co., Ltd.	100	6,253	Shimadzu Corp.	1,000	8,883
Mitsubishi Chemical Holdings Corp.	1,000	4,271	Shimamura Co., Ltd.	100	8,844
Mitsubishi Corp.	300	5,533	Shimano Inc.	100	8,881
Mitsubishi Gas Chemical Co., Inc.	1,000 1,000	7,037	Shimizu Corp.	1,000	5,366 5,559
Mitsubishi Heavy Industries, Ltd. Mitsubishi Materials Corp.	1,000	6,476 3,346	Shin-Etsu Chemical Co., Ltd. Shinsei Bank, Ltd.	2,000	4,068
Mitsubishi Motors Corp. (a)			Shionogi & Co., Ltd.	400	8,131
Mitsubishi Tanabe Pharma Corp.	500 500	6,489	Shiseido Co., Ltd.	300	4,761
Mitsubishi UFJ Financial Group, Inc.	900	7,346 5,405	Showa Denko K.K.	5,000	6,773
Mitsui & Co., Ltd.	300	4,010	SoftBank Corp.	100	7,255
Mitsui & Co., Etc. Mitsui Chemicals, Inc.	2,000	4,804	Sojitz Corp.	2,900	4,958
Mitsui O.S.K. Lines, Ltd.	1,000	4,110	Sony Corp.	200	3,156
Mizuho Financial Group, Inc.	2,500	5,270	Sony Financial Holdings Inc.	300	4,848
MS&AD Insurance Group Holdings,	2,300	3,270	Stanley Electric Co., Ltd.	400	8,998
Inc.	200	4,640	Sumitomo Chemical Co., Ltd.	1,000	4,073
Murata Manufacturing Co., Ltd.	100	9,260	Sumitomo Corp.	500	6,208
Nagoya Railroad Co., Ltd.	2,000	5,968	Sumitomo Electric Industries, Ltd.	300	4,703
Namco Bandai Holdings Inc.	400	8,991	Sumitomo Heavy Industries, Ltd.	1,000	4,636
NEC Corp.	2,000	5,781	Sumitomo Mitsui Financial Group, Inc.	100	4,626
Nidec Corp.	100	11,160	Sumitomo Mitsui Trust Holdings, Inc.	1,000	4,837
Nikon Corp.	300	5,114	Suzuken Co., Ltd.	200	6,899
Nippon Express Co., Ltd.	1,000	4,698	Suzuki Motor Corp.	200	5,181
Nippon Steel & Sumitomo Metal Corp.	1,000	3,026	Sysmex Corp.	100	5,503
Nippon Telegraph & Telephone Corp.	100	5,390	T&D Holdings, Inc.	500	6,086
Nippon Television Holdings, Inc.	300	5,125	Taiheiyo Cement Corp.	1,000	3,716
Nippon Yusen Kabushiki Kaisha	2,000	6,212	Taisei Corp.	1,000	4,376
Nissan Motor Co., Ltd.	600	5,117	Taisho Pharmaceutical Holdings Co.	100	7.100
Nisshin Seifun Group Inc.	600	5,953	Ltd.	100	7,189
Nissin Foods Holdings Co., Ltd.	100	4,334	Takashimaya Co., Ltd.	1,000	9,313
Nitori Holdings Co., Ltd.	50	4,843	Takeda Pharmaceutical Co. Ltd. TDK Corp.	100	4,662
Nitto Denko Corp.	100	4,504 5,222	TDK Corp. Teijin Ltd.	100	4,508
NKSJ Holdings, Inc.	200	5,222	Terumo Corp.	2,000	4,484 4,652
Nomura Holdings, Inc.	700	4,882	THK Co., Ltd.	200	4,032
Nomura Research Institute, Ltd.	200	6,534	Tobu Railway Co., Ltd.	1,000	4,647
NSK Ltd.	1,000	11,281	Toho Co., Ltd.	400	8,240
NTT Data Corp. NTT DoCoMo, Inc.	100 300	3,529 4,823	Toho Gas Co., Ltd.	1,000	4,638
Obayashi Corp.	1,000	5,897	Tohoku Electric Power Co., Inc. (a)	500	5,388
Obayasiii Corp.	1,000	3,091	TOHOKU EICCHIC I OWEI CU., IIIC.	300	2,388

	Shares	Value		Shares	Value
Japan–(continued)			Malaysia-(continued)		
Tokio Marine Holdings, Inc.	200 \$	5,806	Public Bank Berhad	2,700 \$	15,369
Tokyo Electric Power Co. Inc. (a)	1,100	4,996	RHB Capital Berhad	3,600	8,259
Tokyo Electron Ltd.	100	5,110	Sime Darby Berhad	4,200	11,269
Tokyo Gas Co., Ltd.	1,000	5,007	Telekom Malaysia Berhad	6,100	10,075
Tokyu Corp.	1,000	6,203	Tenaga Nasional Berhad	2,900	10,304
TonenGeneral Sekiyu K.K.	1,000	8,763	UMW Holdings Berhad	1,700	6,011
Toppan Printing Co. Ltd.	1,000	7,292	YTL Corp. Berhad	13,000	6,017
Toray Industries, Inc.	1,000	6,547			206,457
Toshiba Corp.	1,000	4,154	Marriag 0.540/		
Toyo Seikan Group Holdings Ltd.	300	5,314	Mexico-0.54%		
Toyota Industries Corp.	100	4,554	America Movil S.A.B. de C.VSeries L	5,100	5,437
Toyota Motor Corp.	100	5,700	Arca Continental S.A.B. de C.V.	1,000	5,496
Toyota Tsusho Corp.	200	4,680	Coca-Cola Femsa, S.A.B. de C.V		
Trend Micro Inc.	100	3,075	Series L	400	4,249
Unicharm Corp.	100	5,436	El Puerto de Liverpool S.A.B. de C.V		· · ·
West Japan Railway Co.	100	4,087	Series C1	500	5,243
Yahoo Japan Corp.	1,000	5,630	Fomento Economico Mexicano, S.A.B. de C.V. (d)		- 10-
Yakult Honsha Co., Ltd.	100	4,884		600	5,427
Yamada Denki Co., Ltd.	1,800	6,214	Grupo Televisa S.A.BSeries CPO (e)	1,100	6,390
Yamaguchi Financial Group, Inc.	1,000	9,057	Wal-Mart de Mexico S.A.B. de C.V	2 200	5.262
Yamaha Motor Co., Ltd.	300	3,955	Series V	2,200	5,262
Yamato Holdings Co., Ltd.	200	4,195			37,504
Yokogawa Electric Corp.	500	7,718	Morocco-0.11%		
		1,231,478		207	7.600
Luxembourg-0.17%			Attijariwafa Bank	207	7,600
<u>-</u>	200	6.507	Netherlands-1.05%		
ArcelorMittal S.A.	398	6,597	Aegon N.V.	736	6,413
Tenaris S.A.	231	5,158	Akzo Nobel N.V.	83	5,955
		11,755	ASML Holding N.V.	57	4,857
Macau-0.12%			Gemalto N.V.	49	5,507
	2.000	0.540	Heineken Holding N.V.	87	5,013
Wynn Macau, Ltd.	2,000	8,540	Heineken N.V.	78	4,755
Malaysia-2.97%			Koninklijke (Royal) KPN N.V. (a)	1,733	6,464
Alliance Financial Group Berhad	3,900	5,424	Koninklijke Ahold N.V.	319	5,319
AMMB Holdings Berhad	4,200	9,208	Koninklijke DSM N.V.	72	4,760
Axiata Group Berhad	3,300	6,475	Koninklijke Philips N.V.	170	5,914
British American Tobacco Malaysia	- ,		Randstad Holding N.V.	101	6,411
Berhad	300	5,442	Reed Elsevier N.V.	275	5,666
Bumi Armada Berhad	5,200	6,270	Wolters Kluwer N.V.	217	5,978
CIMB Group Holdings Berhad	2,900	5,989			73,012
Dialog Group Berhad	6,700	6,502			
DiGi.Com Berhad	5,000	7,024	New Zealand-0.28%		
Gamuda Berhad	4,100	5,482	Auckland International Airport Ltd.	2,310	6,818
Genting Berhad	2,000	6,221	Fletcher Building Ltd.	804	5,892
IHH Healthcare Berhad (a)	5,400	5,934	Telecom Corp. of New Zealand Ltd.	3,386	6,434
IJM Corp. Berhad	4,100	7,248			19,144
IOI Corp. Berhad	3,900	4,899			
IOI Properties Group Berhad (a)	1,950	1,575	Norway-0.58%		
Kuala Lumpur Kepong Berhad	1,100	7,638	DNB ASA	492	8,316
Malayan Banking Berhad	2,800	8,052	Orkla ASA	1,067	8,296
Malaysia Marine and Heavy		-	Statoil ASA	355	8,427
Engineering Berhad	4,300	4,669	Telenor ASA	354	7,356
	5 400	11,244	Yara International ASA	195	8,073
Maxis Berhad	5,400	11,244	Tara International 7 to 1		
Petronas Chemicals Group Berhad	4,100	8,185	Tata International 73573	170	40,468
			1 dia international 71571	170	

	Shares	Value		Shares	Value
Philippines-0.08%			South Africa-(continued)		
Philippine Long Distance Telephone Co.	90 \$	5,365	RMB Holdings Ltd.	1,208 \$	4,649
Poland-0.46%			Sanlam Ltd.	1,147	4,923
			Sasol Ltd.	120	5,768
Bank Pekao S.A.	103	6,065	SPAR Group Ltd. (The)	491	5,294
Bank Zachodni WBK S.A.	58	7,269	Standard Bank Group Ltd.	544	5,733
mBank S.A.	36	5,826	Vodacom Group Ltd.	451	4,764
Powszechna Kasa Oszczedności Bank	520	6.005			101,617
Polski S.A.	532	6,895	Carrie Kanaa C 200/		
Powszechny Zaklad Ubezpieczen S.A.	45	5,897	South Korea-6.90%		
		31,952	Amorepacific Corp.	14	13,087
Portugal-0.08%			Celltrion Inc.	169	7,008
•	1.506	5 722	Cheil Industries Inc.	146	10,148
EDP - Energias de Portugal, S.A.	1,526	5,733	Daewoo Engineering & Construction		
Russia-0.08%			Co., Ltd. ^(a)	800	5,069
LUKOIL OAO -ADR	97	5,514	Daewoo Shipbuilding & Marine		
		3,311	Engineering Co., Ltd.	200	6,316
Singapore–1.94%			Dongbu Insurance Co., Ltd.	145	7,132
CapitaLand Ltd.	3,000	6,450	Doosan Corp.	41	5,139
CapitaMall Trust	4,000	5,865	Doosan Heavy Industries and		
CapitaMalls Asia Ltd.	4,000	5,520	Construction Co., Ltd.	150	5,035
City Developments Ltd.	1,000	6,860	E-Mart Co., Ltd.	28	6,680
ComfortDelGro Corp. Ltd.	4,000	6,034	GS Holdings	121	5,714
DBS Group Holdings Ltd.	1,000	12,913	Hana Financial Group Inc.	190	7,138
Genting Singapore PLC	6,000	6,492	Hankook Tire Co. Ltd.	111	6,302
Global Logistic Properties Ltd.	3,000	6,548	Hanwha Corp.	220	7,302
Keppel Corp. Ltd.	1,000	8,153	Hyundai Engineering & Construction	100	5.505
Olam International Ltd.	5,000	5,802	Co. Ltd.	108	5,795
Oversea-Chinese Banking Corp. Ltd.	1,000	7,259	Hyundai Glovis Co., Ltd.	35	7,312
SembCorp Industries Ltd.	2,000	8,230	Hyundai Heavy Industries Co. Ltd.	26	5,349
SembCorp Marine Ltd.	2,000	6,360	Hyundai Mobis	23	6,508
Singapore Airlines Ltd.	1,000	7,524	Hyundai Motor Co.	26	5,629
Singapore Exchange Ltd.	1,000	5,370	Hyundai Steel Co.	83 40	5,820
Singapore Press Holdings Ltd.	2,000	6,250	Hyundai Wia Corp.		5,863
Singapore Technologies Engineering			Industrial Bank of Korea	1,290	14,763
Ltd.	2,000	5,942	Kangwon Land Inc. KB Financial Group Inc.	230 360	7,172 12,265
Singapore Telecommunications Ltd.	2,000	5,530	Kia Motors Corp.	103	5,106
UOL Group Ltd.	1,000	4,580	Korea Electric Power Corp. (a)		
Wilmar International Ltd.	3,000	7,337		220	7,115
		135,019	Korea Zinc Co., Ltd.	21 360	6,739 10,258
Court Africa 4 400/			KT Corp. KT&G Corp.		
South Africa-1.46%			LG Chem Ltd.	180 21	12,585 5,012
Barclays Africa Group Ltd.	369	4,317	LG Corp.	197	10,445
Bidvest Group Ltd.	216	4,816	LG Corp. LG Display Co. Ltd. (a)		
Capitec Bank Holdings Ltd.	256	4,343	LG Display Co. Ltd. LG Electronics Inc.	250	5,816
FirstRand Ltd.	1,623	4,546		96	5,804
Investec Ltd.	764	4,896	LG Household & Health Care Ltd.	14	6,144
Liberty Holdings Ltd.	447	4,585	LG Uplus Corp.	580	5,851
Massmart Holdings Ltd.	336	3,660	Lotte Chemical Corp.	42	8,133
Mediclinic International Ltd.	671	4,312	Lotte Shopping Co., Ltd.	34	11,794
MTN Group Ltd.	270	4,813	NAVER Corp. NCSoft Corp.	13 40	8,146 7,191
Nedbank Group Ltd.	318	5,530	OCI Co. Ltd.	72	
Netcare Ltd.	2,299	4,604	OCI Co. Ltd. ORION Corp.	8	12,577 6,452
Pick n Pay Stores Ltd.	1,486	6,097	POSCO	44	12,128
Rand Merchant Insurance Holdings Ltd.	1,935	4,267	S-Oil Corp.	173	12,128
Redefine Properties Ltd.	5,346	4,258	Samsung C&T Corp.	207	11,164
Remgro Ltd.	326	5,442	Samsung C&1 Corp. Samsung Electro-Mechanics Co., Ltd.	84	
			Samsung Electro-Mechanics Co., Ltd.	04	5,155

Samung Electronics (L. I.d. 76		Shares	Value		Shares	Value
Samoung Enginecring Co., Ltd. 76 4,958	South Korea–(continued)			Sweden-(continued)		
Samsung Heavy Industries Co., Ltd. 15	Samsung Electronics Co., Ltd.	9 \$	10,545	TeliaSonera AB	1,060 \$	7,864
Samsung Heavy Industries Co., Ltd.		76	4,958	Volvo AB -Class B	499	6,599
Samsung Heavy Industries Co., Ltd. 170 5,259	2					149,003
Samsung DIfe Issurance Co. Id. 138 12.614				Switzerland_2 77%		
Samsing SDI Co., Ltd.					220	0.405
Samsung Securities Co., Ltd. 300 12,039 12,039 12,038 13,030 12,039 12,035 13,030 12,039 12,155 13,030						
Sambung Techwin Co., Ltd.						
Shinhan Financial Group Co., Ltd.			· · · · · · · · · · · · · · · · · · ·			
SK CeC Co. Ltd.	Shinhan Financial Group Co., Ltd.	290	12,155	•		
SK Honovation Co. Ltd.				Givaudan S.A.	6	
SK Telecom Co., Ltd. 86 10,055 Huliss Baer Group Ltd. 109 8,196 SK Telecom Co., Ltd. 32 6,397 Woord Investment & Securities Co., Ltd. Ltd. 116 8,499 Woord Investment & Securities Co., Ltd. 610 5,111 479,330 Reche Holding AG 10 8,248 Spain-1.42% The Comment of Manage of Securities Co., Ltd. 479,330 6,544 Roche Holding AG 30 8,248 Abertis Infraestructuras S.A. 293 6,544 Amadeus IT Holding S.A. Class A 160 6,327 STMicroelectronics N.V. ⁽⁰⁾ 588 4,816 Banco Biblaso Vizeryan Argentaria, S.A. 499 5,962 Same Alboratory AG 13 7,272 Banco Popular Espanol S.A. 231 6,431 Swiss R. AG 99 8,548 Banco Smitander S.A. 231 6,318 6,992 8,993 Inagas S.A. 231 6,318 6,992 9,948 8,484 Banco Smitander S.A. 2967 5,996 1,948 4,94 4,94 4,94 4,9		34	5,629	Glencore Xstrata PLC	4,679	24,773
SK Telecom Co., Ltd. 32 6.397 Noori Finance Holdings Co. Ltd. 560 6.372 Noori Investment & Securities Co., 1		220	7,630		107	7,780
Noori Investment & Securities Co.					169	
Novartis AG						
Page		560	6,372			
Spain		610	5 111			
Spain	Lta.	010			30	8,248
Spain 1,42% Spain 1,42			479,930		5.4	7 921
Abertis Infraestructuras S.A. 293 6,544 Amadeus IT Holding S.AClass A 160 6,327 Banco Biblion Viscaya Argentaria, S.A. 499 3,962 Banco de Sabadell S.A. 2,181 6,442 Banco de Sabadell S.A. 2,181 6,442 Banco De Sabadell S.A. 3931 6,317 Banco Popular Espanol S.A. 3931 6,318 Banco Popular Espanol S.A. 3931 6,318 Banco Santander S.A. 695 5,999 Banca Santander S.A. 309 5,934 Gas Natural SDG, S.A. 231 6,318 Ferrovial S.A. 309 5,934 Gas Natural SDG, S.A. 313 6,792 Berdrola S.A. 366 5,370 Red Electrica Corp. S.A. 98 6,854 Repsol, S.A. 366 5,539 Telefonica S.A. 366 5,639 Telefonica S.A. 366 5,639 Sweden-2.14% 70 7,307 Electrolax A.B. 367 7,000 Asia Cement Corp. 7,000 8,296 Cheng Shin Rubber Industry Co., Ltd. 2,000 5,019 Cheng Shin Rubber Industry Co., Ltd. 3,000 6,296 Cheng Shin Rubber Industry Co., Ltd. 4,000 1,205 Cheng Shin Rubber Industry Co., Ltd. 4,000 1,205 Cheng Shin Rubber Industry Co., Ltd. 4,000 1,205 China Development Financial Holding Co. Ltd. 4,000 1,205 China Steel Chemical Corp. 9,000 5,310 China	Spain-1.42%					
Swatch Group AG 13 7.727	Abertis Infraestructuras S A	293	6 544			
Banco Bilbao Vizcaya Argentaria, S.A. 499 5.962 Swiss Re AG 99 8.548 Banco de Sabadell S.A. 2.181 6.442 Swisscom AG 17 9.340 Banco Popular Espanol S.A. 931 6.491 UBS AG 383 7.582 Banco Santander S.A. 695 5.999 Banco Santander S.A. 231 6.318 UBS AG 383 7.582 Barco Santander S.A. 231 6.318 UBS AG 383 3.788 Barco Santander S.A. 231 6.318 UBS AG 383 3.788 Barco Santander S.A. 231 6.318 UBS AG 383 3.782 Barco Santander S.A. 231 6.318 UBS AG 383 UBS AG						
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Banco Santander S.A. 695 5,999 Enagas S.A. 231 6,318 Enagas S.A. 309 5,934 Gas Natural SDG, S.A. 280 6,923 Gifslot S.A. 131 6,792 Inc. 6,000 5,530 Industria de Diseno Textil, S.A. 36 5,370 Asia Cement Corp. 7,000 8,596 Red Electrica Corp. S.A. 98 6,854 6,854 6,854 Flefonica S.A. 224 5,244 7,246 Flefonica S.A. 366 5,639 6,639 7,347 Flefonica S.A. 366 5,639 6,639 6,639 7,347 7,602 6,000 6,00	Banco Popular Espanol S.ARts. (a)	931	6,411		383	
Ferrovial S.A. 309 5,934 Gas Natural SDG, S.A. 131 6,792 Iberdrola S.A. 131 6,792 Inc. Advanced Semiconductor Engineering Advanced Semiconductor Engineering Inc. Advanced Semiconductor Engineering Inc. Advanced Semiconductor Engineering Advanced Semiconductor Engineering Inc. Advanced Semiconductor Engineering Inc. Advanced Semiconductor Engineering Inc. Advanced Semiconductor Engineering Engineering Inc. Advanced Semiconductor Engineering Engineering		695	5,999	Zurich Insurance Group AG	31	8,987
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Description S.A. 131 6.792 Advanced Semiconductor Engineering Inc. 6.000 5.530				Tahuan 4.440/		
Inc.	· · · · · · · · · · · · · · · · · · ·					
Nordea Bank AB				6 6		
Red Electrica Corp. S.A. 98 6,854 Cathay Financial Holding Co. Ltd. 4,000 6,008 Repsol, S.A. 224 5,244 Chang Hwa Commercial Bank 14,000 8,232 Telefonica S.A. 366 5,639 Cheng Shin Rubber Industry Co., Ltd. 2,000 5,019 Sweden-2.14% Cheng Uei Precision Industry Co., Ltd. 3,000 6,296 Assa Abloy AB - Class B 170 8,470 China Life Insurance Co., Ltd. 6,000 5,712 Atlas Copco AB - Class A 270 7,307 China Steel Chemical Corp. 1,000 5,531 Electrolux AB - Series B 284 6,019 China Steel Corp. 9,000 7,731 Hexagon AB - Class B 194 8,361 Chunghwa Telecom Co., Ltd. 4,000 12,055 Investor AB - Class B 258 8,186 CTBC Financial Holding Co. Ltd. 4,000 7,235 Nordea Bank AB 649 8,663 EVA Airways Corp. (a) 11,000 5,814 Sadania AB - Class B 359 7,342 Far Eastern Department Stores Ltd. 8,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
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Sweden						
Sweden-2.14% P9,116 Cheng Uei Precision Industry Co., Ltd. 3,000 6,296 Assa Abloy AB -Class B 170 8,470 China Life Insurance Co., Ltd. 6,000 5,712 Atlas Copco AB -Class A 270 7,307 China Steel Chemical Corp. 1,000 5,531 Electrolux AB - Series B 284 6,019 China Steel Chemical Corp. 9,000 7,731 Hennes & Mauritz AB - Class B 194 8,361 Chunghwa Telecom Co., Ltd. 4,000 12,055 Hexagon AB - Class B 258 8,186 CTBC Financial Holding Co., Ltd. 11,000 7,235 Nordea Bank AB 255 8,247 E.Sun Financial Holding Co., Ltd. 11,000 7,235 Sandvik AB 547 7,662 Evergreen Marine Corp. (Taiwan) Ltd. (a) 8,000 4,692 Scania AB - Class B 359 7,342 Far Eastern Department Stores Ltd. 5,000 4,535 Skanska AB - Class B 406 7,986 Far Eastron Elecommunications Co., Ltd. 3,000 5,878 SWenska Cellulosa AB - Class B 314					,	
Sweden-2.14% China Development Financial Holding Corp. 19,000 5,507 Assa Abloy AB - Class B 170 8,470 China Life Insurance Co., Ltd. 6,000 5,712 Atlas Copco AB - Class A 270 7,307 China Steel Chemical Corp. 1,000 5,531 Electrolux AB - Series B 284 6,019 China Steel Corp. 9,000 7,731 Hennes & Mauritz AB - Class B 194 8,361 Chunghwa Telecom Co., Ltd. 4,000 12,055 Hexagon AB - Class B 258 8,186 CTBC Financial Holding Co. Ltd. 11,000 7,235 Investor AB - Class B 255 8,247 E.Sun Financial Holding Co. Ltd. 9,000 5,566 Investor AB - Class B 547 7,662 Evergreen Marine Corp. (Taiwan) Ltd. (a) 8,000 4,692 Scania AB - Class B 359 7,342 Far Eastern Department Stores Ltd. 5,000 4,535 Skanska AB - Class B 406 7,986 Ltd. 3,000 5,878 SkF AB - Class B 279 7,382 First Financial Holding Co., Ltd.	recionica S.A.	300				
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Atlas Copco AB - Class A 270 7,307 China Steel Chemical Corp. 1,000 5,531 Electrolux AB - Series B 284 6,019 China Steel Corp. 9,000 7,731 Hennes & Mauritz AB - Class B 194 8,361 Chunghwa Telecom Co., Ltd. 4,000 12,055 Hexagon AB - Class B 258 8,186 CTBC Financial Holding Co. Ltd. 11,000 7,235 Investor AB - Class B 255 8,247 E.Sun Financial Holding Co. Ltd. 9,000 5,566 Nordea Bank AB 649 8,663 EVA Airways Corp. (a) 11,000 5,81 Sandvik AB 547 7,662 Evergreen Marine Corp. (Taiwan) Ltd. (a) 8,000 4,692 Scania AB - Class B 359 7,342 Far Eastern Department Stores Ltd. 5,000 4,535 Skandinaviska Enskilda Banken AB - Class B 406 7,986 Ltd. 3,000 5,878 SKF AB - Class B 279 7,382 First Financial Holding Co., Ltd. 15,000 8,953 Svenska Cellulosa AB - Class B 314 8,937	Sweden-2.14%			•	19,000	5,507
Atlas Copco AB - Class A 270 7,307 China Steel Chemical Corp. 1,000 5,531 Electrolux AB - Series B 284 6,019 China Steel Corp. 9,000 7,731 Hennes & Mauritz AB - Class B 194 8,361 Chunghwa Telecom Co., Ltd. 4,000 12,055 Hexagon AB - Class B 258 8,186 CTBC Financial Holding Co. Ltd. 11,000 7,235 Investor AB - Class B 255 8,247 E.Sun Financial Holding Co. Ltd. 11,000 5,561 Nordea Bank AB 649 8,663 EVA Airways Corp. (a) 11,000 5,814 Sandvik AB 547 7,662 Evergreen Marine Corp. (Taiwan) Ltd. (a) 8,000 4,692 Scania AB - Class B 359 7,342 Far Eastern Department Stores Ltd. 5,000 4,535 Skanska AB - Class B 406 7,986 Ltd. 3,000 5,878 SKF AB - Class B 279 7,382 First Financial Holding Co., Ltd. 15,000 8,953 Svenska Handelsbanken AB - Class A 314 8,937 Formosa Che	Assa Abloy AB -Class B	170	8,470	China Life Insurance Co., Ltd.		
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B 585 7,181	Telefonaktiebolaget LM Ericsson -Class					
	В	585	7,181			

	Shares	Value		Shares	Value
Taiwan-(continued)			United Kingdom–(continued)		
Hon Hai Precision Industry Co., Ltd.	2,000 \$	5,583	Land Securities Group PLC	1,674 \$	28,282
Hua Nan Financial Holdings Co., Ltd.	16,000	8,977	Legal & General Group PLC	7,780	27,483
King's Town Bank	7,000	6,788	Lloyds Banking Group PLC (a)	20,466	27,982
Lite-On Technology Corp.	3,000	4,403	Marks & Spencer Group PLC	3,100	23,967
Mega Financial Holding Co., Ltd.	8,000	6,450	National Grid PLC	2,057	26,678
Oriental Union Chemical Corp.	6,000	5,961	Next PLC	305	31,398
Pou Chen Corp.	5,000	6,859	Old Mutual PLC	8,132	23,004
President Chain Store Corp.	1,000	6,670	Pearson PLC	1,199	21,917
Shin Kong Financial Holding Co., Ltd.	19,000	6,352	Prudential PLC	1,317	26,536
SinoPac Financial Holdings Co., Ltd.	14,000	6,496	Reckitt Benckiser Group PLC	339	25,394
Standard Foods Corp.	2,000	5,845	Reed Elsevier PLC	1,847	26,912
Taishin Financial Holding Co., Ltd.	17,000	8,034	Rio Tinto PLC	503	26,818
Taiwan Cement Corp.	4,000	5,802	Rolls-Royce Holdings PLC	1,422	27,714
Taiwan Cooperative Financial Holding	20,000	10.775	Royal Bank of Scotland Group PLC (a)	4,283	23,884
Co. Ltd.	20,000 3,000	10,775	Royal Dutch Shell PLC -Class A	754	26,042
Taiwan Fertilizer Co., Ltd. Taiwan Mobile Co., Ltd.	2,000	6,262 5,841	SABMiller PLC	476	21,439
Taiwan Mobile Co., Ltd. Taiwan Semiconductor Manufacturing	2,000	5,841	Smith & Nephew PLC	2,011	28,939
Co. Ltd.	2,000	6,852	SSE PLC	990	21,253
Uni-President Enterprises Corp.	3,000	4,925	Standard Chartered PLC	1,016	20,709
WPG Holdings Ltd.	4,000	4,633	Standard Life PLC	4,475	26,854
Yuanta Financial Holding Co. Ltd.	10,000	5,513	Subsea 7 S.A.	388	6,673
Yulon Motor Co., Ltd.	4.000	6,859	Tesco PLC	4,148	21,843
Tulon Wotor Co., Etc.	4,000	286,349	Tullow Oil PLC	1,452	18,846
		200,349	Unilever PLC	603	23,184
Thailand-0.30%			Vodafone Group PLC	7,485	27,813
Electricity Generating PCL	1,300	5,018	WM Morrison Supermarkets PLC	5,408	21,326
PTT Exploration and Production PCL	1,000	4,663	Wolseley PLC	462	24,893
PTT PCL	600	4,971			1,213,479
Thai Beverage PCL	14,000	6,031	Total Common Stocks & Other Equity		
That Beverage FCE	11,000	20,683	Interests (Cost \$6,231,233)		6,138,447
Turkey-0.08%			Money Market Funds-10.01%		
Eregli Demir ve Celik Fabrikalari TAS	4,567	5,475	Liquid Assets Portfolio –Institutional Class ^(f)	348,301	348,301
United Kingdom–17.44%	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Premier Portfolio –Institutional Class ^(f)	348,301	348,301
Anglo American PLC	981	23,134	Total Money Market Funds (Cost \$696,602)		696,602
ARM Holdings PLC	1,559	23,923			090,002
Associated British Foods PLC	845	37,712	TOTAL INVESTMENTS-98.23%		
AstraZeneca PLC	479	30,408	(Cost \$6,927,835)		6,835,049
Aviva PLC	3,808	27,828	OTHER ASSETS LESS LIABILITIES-1.77	%	123,009
BAE Systems PLC	3,484	24,541	NET ASSETS-100.00%	\$	6,958,058
Barclays PLC	5,706	25,506	THE PROBLET TOURS	4	0,730,030
BG Group PLC	1,300	21,814	Investment Abbreviations:		
BHP Billiton PLC	832	24,556	ADD A 1 D 1 D 1		
BP PLC	3,531	27,668	ADR —American Depositary Receipt		
British American Tobacco PLC	465	22,263	BDR —Brazilian Depositary Receipt		
British Sky Broadcasting Group PLC	1,796	25,862	CPO —Certificates of Ordinary Partic	cipation	
BT Group PLC	4,557	28,712	Ctfs. —Certificates		
Burberry Group PLC	964	22,945	REIT —Real Estate Investment Trust		
Centrica PLC	3,880	19,848	Rts. —Rights		
Compass Group PLC	1,824	27,268	· ·		
Diageo PLC	767	22,883	Notes to Schedule of Investments:		
Experian PLC	1,259	21,523	(a) Non-income producing security		
GlaxoSmithKline PLC	990	25,488	Non-income producing security.		
HSBC Holdings PLC	2,264	23,291	Each unit represents one common share,		
Imperial Tobacco Group PLC	678	24,775	Class A voting common share and two C		
Kingfisher PLC	3,914	23,748	Each unit represents one common share a		
0	-,~ - •		(d) Each unit represents one Series B share,	two Series D-B	shares and two

Series D-L shares.

See accompanying notes which are an integral part of this schedule.		
Invesco Macro International Equity Fund		

(e) Each CPO represents twenty-five A shares, twenty-two B shares, thirty-five L shares and thirty-five D shares.
 (f) The money market fund and the Fund are affiliated by having the same investment adviser.

Notes to Quarterly Schedule of Portfolio Holdings

January 31, 2014 (Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

A security listed or traded on an exchange (except convertible bonds) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and ask prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and ask prices. For purposes of determining net asset value per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end of day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Debt obligations (including convertible bonds) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/ask quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and Statement of Changes in Net Assets, or the net investment income per share and ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

- C. Country Determination For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.
- D. Foreign Currency Translations Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable.

E. Forward Foreign Currency Contracts – The Fund may enter into forward foreign currency contracts to manage or minimize currency or exchange rate risk. The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to "lock in" the U.S. dollar price of that security. A forward foreign currency contract is an obligation to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

- F. Futures Contracts The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal counterparty risk since the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.
- **G.** Collateral To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 Prices are determined using quoted prices in an active market for identical assets.
- Level 2 Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of January 31, 2014. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Australia	\$ 158,767 \$	182,761 \$	\$	341,528
Austria	10,492	6,248		16,740
Belgium	11,391	28,444		39,835
Brazil	96,672			96,672
Chile	78,216			78,216
China	30,394	147,440		177,834
Colombia	26,880			26,880
Czech Republic	4,565	16,493		21,058
Denmark	7,599	38,922		46,521

Finland	17,048	28,719		45,767
France	60,645	198,901		259,546
Germany	97,330	110,726		208,056
Greece	12,930			12,930
Hong Kong	54,460	196,762		251,222
Hungary		12,862		12,862
Indonesia	6,110	5,544		11,654
Ireland	36,837	5,925		42,762
Italy	30,100	50,290		80,390
Japan	59,097	1,172,381		1,231,478
Luxembourg		11,755		11,755
Macau	8,540			8,540
Malaysia	66,768	139,689		206,457
Mexico	37,504			37,504
Morocco	7,600			7,600
Netherlands	5,319	67,693		73,012
New Zealand	13,252	5,892		19,144
Norway	8,316	32,152		40,468
Philippines		5,365		5,365
Poland	13,095	18,857		31,952
Portugal	5,733			5,733
Russia	5,514			5,514
Singapore	18,140	116,879		135,019
South Africa	65,200	36,417		101,617
South Korea	10,257	469,673		479,930
Spain	19,165	79,951		99,116
Sweden	31,638	117,365		149,003
Switzerland	23,161	169,620		192,781
Taiwan	34,632	251,717		286,349
Thailand	15,712	4,971		20,683
Turkey	5,475			5,475
United Kingdom	389,847	823,632		1,213,479
United States	696,602			696,602
	\$ 2,281,003 \$	4,554,046 \$	 \$	6,835,049
Futures*	(9,730)			(9,730)
Total Investments	\$ 2,271,273 \$	4,554,046 \$	\$	6,825,319
			•	

^{*} Unrealized appreciation (depreciation).

NOTE 3 -- Derivative Investments

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund's derivative investments, detailed by primary risk exposure, held as of January 31, 2014:

Risk Exposure/ Derivative Type	Value		
	Assets	Liabilities	
Market risk			
Futures contracts (a)	\$20,097	\$(29,827)	

⁽a) Includes cumulative appreciation (depreciation) of futures contracts.

Effect of Derivative Investments for the period December 17, 2013 (commencement date) to January 31, 2014

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

	Location of Gain (Loss) on Statement of Operations	
	Futures*	
Realized Gain (Loss)		
Market risk	\$ (6,330)	
Change in Unrealized Appreciation (Depreciation)		
Market risk	(9,730)	
Total	\$ (16,060)	

^{*} The average notional value of futures contracts outstanding during the period was \$1,630,125.

Open Futures Contracts at Period-End^(a)

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation (Depreciation)
Dow Jones EURO STOXX 50 Index	Long	13	March -2014	\$ 529,110	\$ 12,796
Mini MSCI Emerging Markets Index	Long	9	March-2014	416,385	(27,264)
FTSE 100 Index	Long	1	March-2014	106,165	209
Hang Seng Index	Long	3	February-2014	425,223	(2,563)
Tokyo Price Index	Short	1	March-2014	(118,919)	7,092
Total Futures Contracts - Mark	tet Risk				\$ (9.730)

⁽a) Futures collateralized by \$120,000 cash held with Goldman Sachs & Co., the futures commission merchant.

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the period December 17, 2013 (commencement date) to January 31, 2014 was \$6,231,232 and \$424, respectively. In a fund's initial year of operations, the cost of investments for tax purposes will not reflect any tax adjustments until its fiscal year end reporting period.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$ 142,389
Aggregate unrealized (depreciation) of investment securities	(235,175)
Net unrealized appreciation (depreciation) of investment securities	\$ (92,786)

Cost of investments is the same for tax and financial reporting purposes.