
Invesco Core Plus Bond Fund
Quarterly Schedule of Portfolio Holdings
November 30, 2016



Schedule of Investments^(a)

November 30, 2016
(Unaudited)

| | Principal Amount | Value |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| U.S. Dollar Denominated Bonds & Notes—48.07% | | |
| Aerospace & Defense—0.03% | | |
| Bombardier Inc. (Canada), Sr. Unsec. Notes, 6.00%, 10/15/2022 ^(b) | \$ 80,000 | \$ 70,500 |
| DigitalGlobe Inc., Sr. Unsec. Gtd. Notes, 5.25%, 02/01/2021 ^(b) | 92,000 | 92,230 |
| KLX Inc., Sr. Unsec. Gtd. Notes, 5.88%, 12/01/2022 ^(b) | 141,000 | 145,054 |
| Moog Inc., Sr. Unsec. Gtd. Notes, 5.25%, 12/01/2022 ^(b) | 170,000 | 173,612 |
| TransDigm Inc., Sr. Unsec. Gtd. Sub. Global Notes, 6.50%, 05/15/2025 | 235,000 | 242,931 |
| | | 724,327 |
| Agricultural & Farm Machinery—0.01% | | |
| Titan International Inc., Sr. Sec. Gtd. First Lien Global Notes, 6.88%, 10/01/2020 | 191,000 | 186,225 |
| Air Freight & Logistics—0.22% | | |
| United Parcel Service, Inc., Sr. Unsec. Notes, 2.40%, 11/15/2026 | 5,632,000 | 5,323,890 |
| Airlines—1.34% | | |
| American Airlines Pass Through Trust, Series 2015-2, Class B, Sec. Third Lien Pass Through Cdfs., 4.40%, 03/22/2025 | 8,638,614 | 8,600,820 |
| Series 2016-3, Class AA, Sr. Sec. First Lien Pass Through Cdfs., 3.00%, 04/15/2030 | 7,614,000 | 7,399,856 |
| LATAM Airlines Group S.A. Pass Through Trust (Chile), Series 2015-1, Class A, Sec. Global Pass Through Cdfs., 4.20%, 08/15/2029 | 6,221,448 | 6,124,238 |
| Norwegian Air Shuttle ASA Pass Through Trust (Norway), Series 2016-1, Class A, Sec. Pass Through Cdfs., 4.88%, 11/10/2029 ^(b) | 2,575,000 | 2,567,450 |
| Series 2016-1, Class B, Sec. Pass Through Cdfs., 7.50%, 05/10/2025 ^(b) | 2,000,000 | 2,012,500 |
| US Airways Pass Through Trust, Series 2012-1, Class B, Sec. Second Lien Pass Through Cdfs., 8.00%, 04/01/2021 | 7,553 | 8,304 |
| WestJet Airlines Ltd. (Canada), Sr. Unsec. Gtd. Notes, 3.50%, 06/16/2021 ^(b) | 4,986,000 | 4,997,657 |
| | | 31,710,825 |
| Alternative Carriers—0.01% | | |
| Level 3 Financing, Inc., Sr. Unsec. Gtd. Global Notes, 5.38%, 05/01/2025 | 65,000 | 65,163 |
| Sr. Unsec. Gtd. Notes, 5.25%, 03/15/2026 ^(b) | 97,000 | 95,787 |
| | | 160,950 |

| | Principal Amount | Value |
|--------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Aluminum—0.09% | | |
| Alcoa Nederland Holding B.V., Sr. Unsec. Gtd. Notes, 6.75%, 09/30/2024 ^(b) | \$ 200,000 | \$ 213,780 |
| Arconic Inc., Sr. Unsec. Global Notes, 5.40%, 04/15/2021 | 1,781,000 | 1,882,295 |
| | | 2,096,075 |
| Apparel Retail—0.01% | | |
| Hot Topic, Inc., Sr. Sec. Gtd. First Lien Notes, 9.25%, 06/15/2021 ^(b) | 122,000 | 129,320 |
| Men's Wearhouse, Inc. (The), Sr. Unsec. Gtd. Global Notes, 7.00%, 07/01/2022 | 119,000 | 108,439 |
| | | 237,759 |
| Apparel, Accessories & Luxury Goods—0.25% | | |
| Hanesbrands Inc., Sr. Unsec. Gtd. Notes, 4.63%, 05/15/2024 ^(b) | 682,000 | 683,279 |
| 4.88%, 05/15/2026 ^(b) | 5,315,000 | 5,311,678 |
| | | 5,994,957 |
| Asset Management & Custody Banks—0.97% | | |
| Affiliated Managers Group, Inc., Sr. Unsec. Global Notes, 4.25%, 02/15/2024 | 2,865,000 | 2,897,403 |
| Apollo Management Holdings L.P., Sr. Unsec. Gtd. Notes, 4.00%, 05/30/2024 ^(b) | 5,598,000 | 5,595,347 |
| Blackstone Holdings Finance Co. LLC, Sr. Unsec. Gtd. Notes, 5.00%, 06/15/2044 ^(b) | 6,934,000 | 6,876,635 |
| Brookfield Asset Management Inc. (Canada), Sr. Unsec. Notes, 4.00%, 01/15/2025 | 785,000 | 765,772 |
| Carlyle Holdings II Finance LLC, Sr. Unsec. Gtd. Notes, 5.63%, 03/30/2043 ^(b) | 5,747,000 | 5,656,761 |
| CommScope Technologies Finance LLC, Sr. Unsec. Gtd. Notes, 6.00%, 06/15/2025 ^(b) | 176,000 | 184,140 |
| First Data Corp., Sr. Sec. Gtd. First Lien Notes, 5.00%, 01/15/2024 ^(b) | 80,000 | 81,000 |
| Sr. Unsec. Gtd. Notes, 7.00%, 12/01/2023 ^(b) | 519,000 | 543,652 |
| Prime Security Services Borrower, LLC/Prime Finance, Inc., Sec. Gtd. Second Lien Notes, 9.25%, 05/15/2023 ^(b) | 249,000 | 268,609 |
| RegionalCare Hospital Partners Holdings Inc., Sr. Sec. Gtd. First Lien Notes, 8.25%, 05/01/2023 ^(b) | 94,000 | 94,117 |
| | | 22,963,436 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|------------------------------------------------------|---------------------|------------|
| Auto Parts & Equipment—0.01% | | |
| Dana Inc., Sr. Unsec. Notes, 5.38%, 09/15/2021 | \$ 128,000 | \$ 132,480 |
| 5.50%, 12/15/2024 | 24,000 | 24,270 |
| | | 156,750 |

Automobile Manufacturers—0.64%

| | | |
|------------------------------------------------------------------------------------------------------------|-----------|------------|
| Daimler Finance North America LLC (Germany), Sr. Unsec. Gtd. Notes, 3.88%, 09/15/2021 ^(b) | 3,274,000 | 3,454,522 |
| Ford Motor Credit Co. LLC, Sr. Unsec. Global Notes, 3.10%, 05/04/2023 | 1,753,000 | 1,692,251 |
| General Motors Co., Sr. Unsec. Global Notes, 3.50%, 10/02/2018 | 5,076,000 | 5,168,251 |
| General Motors Financial Co., Inc., Sr. Unsec. Gtd. Notes, 3.15%, 01/15/2020 | 4,304,000 | 4,307,249 |
| Kia Motors Corp. (South Korea), Sr. Unsec. Notes, 3.25%, 04/21/2026 ^(b) | 600,000 | 590,311 |
| | | 15,212,584 |

Automotive Retail—0.29%

| | | |
|----------------------------------------------------------------------|-----------|-----------|
| AutoNation, Inc., Sr. Unsec. Gtd. Global Notes, 4.50%, 10/01/2025 | 6,828,000 | 6,851,635 |
|----------------------------------------------------------------------|-----------|-----------|

Biotechnology—0.47%

| | | |
|---------------------------------------------------------------------------------------------------|-----------|------------|
| AbbVie Inc., Sr. Unsec. Global Notes, 3.60%, 05/14/2025 | 2,120,000 | 2,095,421 |
| Shire Acquisitions Investments Ireland DAC, Sr. Unsec. Gtd. Global Notes, 2.88%, 09/23/2023 | 9,425,000 | 9,019,414 |
| | | 11,114,835 |

Brewers—1.13%

| | | |
|------------------------------------------------------------------------------------------------------|-----------|------------|
| Anheuser-Busch InBev Finance, Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 2.65%, 02/01/2021 | 4,075,000 | 4,093,521 |
| 3.30%, 02/01/2023 | 4,023,000 | 4,083,170 |
| 3.65%, 02/01/2026 | 7,519,000 | 7,599,780 |
| 4.90%, 02/01/2046 | 5,000,000 | 5,356,893 |
| SABMiller Holdings Inc. (United Kingdom), Sr. Unsec. Gtd. Notes, 3.75%, 01/15/2022 ^(b) | 5,456,000 | 5,694,869 |
| | | 26,828,233 |

Broadcasting—0.10%

| | | |
|------------------------------------------------------------------------------------------------------------|-----------|-----------|
| CBS Corp., Sr. Unsec. Gtd. Notes, 3.50%, 01/15/2025 | 1,420,000 | 1,405,975 |
| Clear Channel Worldwide Holdings, Inc., Series B, Sr. Unsec. Gtd. Global Notes, 6.50%, 11/15/2022 | 99,000 | 100,485 |
| Sr. Unsec. Gtd. Sub. Global Notes, 7.63%, 03/15/2020 | 177,000 | 174,787 |
| iHeartCommunications, Inc., Sr. Sec. Gtd. First Lien Global Notes, 9.00%, 12/15/2019 | 252,000 | 199,710 |

| | Principal Amount | Value |
|----------------------------------------------------------------------------------|---------------------|------------|
| Broadcasting—(continued) | | |
| Netflix, Inc., Sr. Unsec. Global Notes, 5.75%, 03/01/2024 | \$ 171,000 | \$ 182,115 |
| Nexstar Escrow Corp., Sr. Unsec. Gtd. Notes, 5.63%, 08/01/2024 ^(b) | 112,000 | 110,880 |
| Tribune Media Co., Sr. Unsec. Gtd. Global Notes, 5.88%, 07/15/2022 | 123,000 | 120,233 |
| | | 2,294,185 |

Building Products—0.11%

| | | |
|--------------------------------------------------------------------------------------------|-----------|-----------|
| Alliegon PLC, Sr. Unsec. Gtd. Notes, 5.88%, 09/15/2023 | 100,000 | 106,219 |
| Builders FirstSource, Inc., Sr. Unsec. Gtd. Notes, 10.75%, 08/15/2023 ^(b) | 102,000 | 117,300 |
| Gibraltar Industries Inc., Sr. Unsec. Gtd. Sub. Global Notes, 6.25%, 02/01/2021 | 146,000 | 149,285 |
| St. Marys Cement Inc. (Brazil), Sr. Unsec. Gtd. Notes, 5.75%, 01/28/2027 ^(b) | 200,000 | 191,500 |
| Standard Industries Inc., Sr. Unsec. Notes, 6.00%, 10/15/2025 ^(b) | 2,021,000 | 2,108,155 |
| | | 2,672,459 |

Cable & Satellite—1.10%

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| Altice Financing S.A. (Luxembourg), Sr. Sec. Gtd. First Lien Notes, 6.63%, 02/15/2023 ^(b) | 1,000,000 | 1,020,000 |
| Altice Luxembourg S.A. (Luxembourg), Sr. Unsec. Gtd. Notes, 7.75%, 05/15/2022 ^(b) | 500,000 | 525,625 |
| AMC Networks Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 04/01/2024 | 105,000 | 105,788 |
| CCO Holdings LLC/CCO Holdings Capital Corp., Sr. Unsec. Notes, 5.75%, 02/15/2026 ^(b) | 535,000 | 552,388 |
| Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sr. Sec. First Lien Notes, 4.46%, 07/23/2022 ^(b) | 2,000,000 | 2,082,805 |
| 4.91%, 07/23/2025 ^(b) | 2,187,000 | 2,284,940 |
| 6.83%, 10/23/2055 ^(b) | 6,341,000 | 7,154,674 |
| Comcast Corp., Sr. Unsec. Gtd. Global Notes, 3.40%, 07/15/2046 | 2,095,000 | 1,796,638 |
| Cox Communications, Inc., Sr. Unsec. Notes, 3.35%, 09/15/2026 ^(b) | 5,845,000 | 5,521,020 |
| 8.38%, 03/01/2039 ^(b) | 1,220,000 | 1,513,710 |
| 9.38%, 01/15/2019 ^(b) | 25,000 | 28,364 |
| CSC Holdings LLC, Sr. Unsec. Global Notes, 6.75%, 11/15/2021 | 190,000 | 200,688 |
| Sr. Unsec. Notes, 10.13%, 01/15/2023 ^(b) | 200,000 | 231,000 |
| DISH DBS Corp., Sr. Unsec. Gtd. Global Notes, 5.88%, 11/15/2024 | 1,857,000 | 1,891,819 |
| Intelsat Jackson Holdings S.A. (Luxembourg), Sr. Unsec. Gtd. Global Notes, 7.25%, 04/01/2019 | 50,000 | 39,375 |
| 7.25%, 10/15/2020 | 120,000 | 88,200 |

See accompanying notes which are an integral part of this schedule.

| | Principal Amount | Value |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Cable & Satellite—(continued) | | |
| Sirius XM Radio Inc., Sr. Unsec. Gtd. Notes, 5.38%, 04/15/2025 ^(b) | \$ 65,000 | \$ 65,488 |
| 5.38%, 07/15/2026 ^(b) | 162,000 | 161,595 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH (Germany), Sr. Sec. Gtd. First Lien Bonds, 5.00%, 01/15/2025 ^(b) | 200,000 | 199,000 |
| Virgin Media Finance PLC (United Kingdom), Sr. Unsec. Gtd. Notes, 6.00%, 10/15/2024 ^(b) | 200,000 | 201,250 |
| Virgin Media Secured Finance PLC (United Kingdom), Sr. Sec. Gtd. First Lien Notes, 5.50%, 08/15/2026 ^(b) | 200,000 | 196,750 |
| VTR Finance B.V. (Chile), Sr. Sec. First Lien Notes, 6.88%, 01/15/2024 ^(b) | 250,000 | 255,000 |
| | | 26,116,117 |
| Casinos & Gaming—0.03% | | |
| Boyd Gaming Corp., Sr. Unsec. Gtd. Global Notes, 6.88%, 05/15/2023 | 173,000 | 184,677 |
| Sr. Unsec. Gtd. Notes, 6.38%, 04/01/2026 ^(b) | 51,000 | 53,423 |
| Codere Finance 2 (Luxembourg) S.A. (Spain), Sr. Sec. Notes, 7.63%, 11/01/2021 ^(b) | 200,000 | 194,000 |
| MGM Resorts International, Sr. Unsec. Gtd. Notes, 4.63%, 09/01/2026 | 59,000 | 56,492 |
| 6.00%, 03/15/2023 | 85,000 | 91,694 |
| 7.75%, 03/15/2022 | 110,000 | 126,500 |
| Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., Sr. Unsec. Gtd. Notes, 5.50%, 03/01/2025 ^(b) | 106,000 | 104,940 |
| | | 811,726 |
| Commercial Printing—0.01% | | |
| Multi-Color Corp., Sr. Unsec. Gtd. Notes, 6.13%, 12/01/2022 ^(b) | 226,000 | 236,453 |
| Commodity Chemicals—0.03% | | |
| Braskem Finance Ltd. (Brazil), Sr. Unsec. Gtd. Global Notes, 6.45%, 02/03/2024 | 200,000 | 208,250 |
| REGS, Sr. Unsec. Gtd. Euro Notes, 7.38% ^{(b)(c)} | 200,000 | 193,900 |
| Koppers Inc., Sr. Unsec. Gtd. Global Notes, 7.88%, 12/01/2019 | 114,000 | 115,140 |
| Valvoline Inc., Sr. Unsec. Gtd. Notes, 5.50%, 07/15/2024 ^(b) | 83,000 | 86,113 |
| | | 603,403 |
| Communications Equipment—0.01% | | |
| Hughes Satellite Systems Corp., Sr. Sec. Gtd. First Lien Notes, 5.25%, 08/01/2026 ^(b) | 41,000 | 39,001 |
| Sr. Unsec. Gtd. Global Notes, 7.63%, 06/15/2021 | 134,000 | 144,720 |
| | | 183,721 |

| | Principal Amount | Value |
|--------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Construction & Engineering—0.11% | | |
| Delhi International Airport (Pvt.) Ltd. (India), Sr. Sec. First Lien Bonds, 6.13%, 10/31/2026 ^(b) | \$ 200,000 | \$ 207,289 |
| Valmont Industries, Inc., Sr. Unsec. Gtd. Global Notes, 5.25%, 10/01/2054 | 2,916,000 | 2,480,026 |
| | | 2,687,315 |
| Construction Machinery & Heavy Trucks—0.04% | | |
| Allied Specialty Vehicles, Inc., Sr. Sec. Notes, 8.50%, 11/01/2019 ^(b) | 166,000 | 169,735 |
| Commercial Vehicle Group Inc., Sec. Gtd. Second Lien Global Notes, 7.88%, 04/15/2019 | 192,000 | 192,960 |
| Meritor Inc., Sr. Unsec. Gtd. Notes, 6.25%, 02/15/2024 | 59,000 | 56,861 |
| 6.75%, 06/15/2021 | 94,000 | 94,823 |
| Navistar International Corp., Sr. Unsec. Gtd. Notes, 8.25%, 11/01/2021 | 170,000 | 170,850 |
| Oshkosh Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 03/01/2022 | 270,000 | 281,137 |
| 5.38%, 03/01/2025 | 60,000 | 61,725 |
| | | 1,028,091 |
| Consumer Finance—0.91% | | |
| Ally Financial Inc., Sr. Unsec. Global Notes, 4.13%, 03/30/2020 | 4,449,000 | 4,471,245 |
| 4.63%, 03/30/2025 | 1,863,000 | 1,816,425 |
| 5.13%, 09/30/2024 | 274,000 | 276,055 |
| Discover Bank, Sr. Unsec. Global Bonds, 3.45%, 07/27/2026 | 5,000,000 | 4,788,780 |
| Synchrony Financial, Sr. Unsec. Global Notes, 4.50%, 07/23/2025 | 9,795,000 | 10,051,022 |
| Unifin Financiera, S.A.B. de C.V., SOFOM, E.N.R. (Mexico), Sr. Unsec. Gtd. Bonds, 7.25%, 09/27/2023 ^(b) | 200,000 | 190,746 |
| | | 21,594,273 |
| Copper—0.13% | | |
| First Quantum Minerals Ltd. (Canada), Sr. Unsec. Gtd. Notes, 6.75%, 02/15/2020 ^(b) | 105,000 | 104,344 |
| Freeport-McMoRan Inc., Sr. Unsec. Gtd. Global Notes, 3.88%, 03/15/2023 | 125,000 | 117,812 |
| 5.40%, 11/14/2034 | 110,000 | 96,800 |
| Lundin Mining Corp. (Canada), Sr. Sec. Gtd. First Lien Notes, 7.88%, 11/01/2022 ^(b) | 2,343,000 | 2,545,084 |
| Southern Copper Corp. (Peru), Sr. Unsec. Global Notes, 7.50%, 07/27/2035 | 200,000 | 229,500 |
| | | 3,093,540 |

See accompanying notes which are an integral part of this schedule.

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Data Processing & Outsourced Services—0.19% | | |
| Fidelity National Information Services, Inc., Sr. Unsec. Global Notes, 4.50%, 08/15/2046 | \$ 4,764,000 | \$ 4,439,183 |
| Diversified Banks—6.32% | | |
| ANZ New Zealand (Int'l) Ltd. (New Zealand), Sr. Unsec. Gtd. Notes, 2.13%, 07/28/2021 ^(b) | 4,415,000 | 4,304,071 |
| Australia and New Zealand Banking Group Ltd. (Australia), Jr. Unsec. Sub. Notes, 6.75% ^{(b)(c)} | 11,549,000 | 12,241,940 |
| Banco do Brasil S.A. (Brazil), REGS, Unsec. Sub. Euro Notes, 5.88%, 01/19/2023 ^(b) | 200,000 | 199,000 |
| Banco Nacional de Comercio Exterior, S.N.C. (Mexico), Unsec. Sub. Notes, 3.80%, 08/11/2026 ^(b) | 2,665,000 | 2,499,086 |
| Bank of America Corp., Unsec. Sub. Medium-Term Notes, 4.20%, 08/26/2024 | 5,435,000 | 5,536,667 |
| Series L, Sr. Unsec. Global Notes, 2.60%, 01/15/2019 | 5,386,000 | 5,432,847 |
| Series X, Jr. Unsec. Sub. Notes, 6.25% ^(c) | 8,843,000 | 8,887,215 |
| Series Z, Jr. Unsec. Sub. Notes, 6.50% ^(c) | 3,360,000 | 3,502,800 |
| Series DD, Jr. Unsec. Sub. Notes, 6.30% ^(c) | 2,080,000 | 2,178,800 |
| BBVA Bancomer S.A. (Mexico), Sr. Unsec. Notes, 4.38%, 04/10/2024 ^(b) | 1,385,000 | 1,361,337 |
| Unsec. Sub. Notes, 6.75%, 09/30/2022 ^(b) | 400,000 | 427,162 |
| Citigroup Inc., Unsec. Sub. Global Notes, 5.50%, 09/13/2025 | 7,130,000 | 7,800,366 |
| Unsec. Sub. Notes, 4.45%, 09/29/2027 | 10,555,000 | 10,684,536 |
| Series Q, Jr. Unsec. Sub. Global Notes, 5.95% ^(c) | 2,300,000 | 2,323,000 |
| Series R, Jr. Unsec. Sub. Global Notes, 6.13% ^(c) | 4,110,000 | 4,274,400 |
| Series T, Jr. Unsec. Sub. Global Notes, 6.25% ^(c) | 6,804,000 | 7,008,120 |
| Crédit Agricole S.A. (France), Unsec. Sub. Notes, 4.38%, 03/17/2025 ^(b) | 1,160,000 | 1,135,759 |
| Global Bank Corp. (Panama), Sr. Unsec. Notes, 4.50%, 10/20/2021 ^(b) | 7,342,000 | 7,180,307 |
| HBOS PLC (United Kingdom), Unsec. Sub. Medium-Term Global Notes, 6.75%, 05/21/2018 ^(b) | 1,360,000 | 1,438,895 |
| HSBC Holdings PLC (United Kingdom), Sr. Unsec. Global Notes, 4.00%, 03/30/2022 | 1,050,000 | 1,088,222 |
| Unsec. Sub. Global Notes, 4.38%, 11/23/2026 | 2,169,000 | 2,160,939 |
| ING Bank N.V. (Netherlands), Sr. Unsec. Notes, 3.75%, 03/07/2017 ^(b) | 1,077,000 | 1,082,463 |
| ING Groep N.V. (Netherlands), Jr. Unsec. Sub. Global Notes, 6.50% ^(c) | 2,710,000 | 2,557,563 |
| Intesa Sanpaolo S.p.A. (Italy), Sr. Unsec. Gtd. Medium-Term Notes, 3.88%, 01/15/2019 | 2,840,000 | 2,894,155 |

| | Principal Amount | Value |
|-------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Diversified Banks—(continued) | | |
| JPMorgan Chase & Co., Sr. Unsec. Medium-Term Global Bonds, 2.30%, 08/15/2021 | \$ 8,950,000 | \$ 8,781,901 |
| Unsec. Sub. Global Notes, 3.63%, 12/01/2027 | 5,610,000 | 5,449,144 |
| Series I, Jr. Unsec. Sub. Global Notes, 7.90% ^(c) | 4,500,000 | 4,590,000 |
| Series Z, Jr. Unsec. Sub. Global Notes, 5.30% ^(c) | 5,000,000 | 5,050,000 |
| Nordea Bank AB (Sweden), Jr. Unsec. Sub. Notes, 5.50% ^{(b)(c)} | 3,909,000 | 3,830,820 |
| Société Générale S.A. (France), Jr. Unsec. Sub. Notes, 7.38% ^{(b)(c)} | 5,975,000 | 5,765,875 |
| Standard Chartered PLC (United Kingdom), Unsec. Sub. Notes, 4.30%, 02/19/2027 ^(b) | 3,242,000 | 3,027,279 |
| VTB Bank OJSC Via VTB Capital S.A. (Russia), REGS, Unsec. Sub. Euro Bonds, 6.95%, 10/17/2022 ^(b) | 200,000 | 210,132 |
| Wells Fargo & Co., Unsec. Sub. Global Notes, 5.38%, 11/02/2043 | 8,500,000 | 9,383,524 |
| Series U, Jr. Unsec. Sub. Global Notes, 5.88% ^(c) | 5,356,000 | 5,530,070 |
| | | 149,818,395 |
| Diversified Capital Markets—0.39% | | |
| Credit Suisse Group AG (Switzerland), Jr. Unsec. Sub. Notes, 7.50% ^{(b)(c)} | 305,000 | 311,100 |
| Credit Suisse Group Funding (Guernsey) Ltd. (Switzerland), Sr. Unsec. Gtd. Global Notes, 3.75%, 03/26/2025 | 3,055,000 | 2,925,853 |
| UBS Group Funding (Jersey) Ltd. (Switzerland), Sr. Unsec. Gtd. Notes, 4.13%, 09/24/2025 ^(b) | 5,954,000 | 5,985,910 |
| | | 9,222,863 |
| Diversified Chemicals—0.18% | | |
| Chemours Co. (The), Sr. Unsec. Gtd. Global Notes, 6.63%, 05/15/2023 | 2,292,000 | 2,269,080 |
| OCP S.A. (Morocco), Sr. Unsec. Notes, 4.50%, 10/22/2025 ^(b) | 1,940,000 | 1,846,637 |
| REGS, Sr. Unsec. Euro Notes, 4.50%, 10/22/2025 ^(b) | 200,000 | 190,100 |
| | | 4,305,817 |
| Diversified Metals & Mining—0.52% | | |
| Glencore Finance Canada Ltd. (Switzerland), Sr. Unsec. Gtd. Notes, 2.70%, 10/25/2017 ^(b) | 8,220,000 | 8,240,550 |
| MMC Norilsk Nickel OJSC via MMC Finance Ltd. (Russia), Sr. Unsec. Notes, 6.63%, 10/14/2022 ^(b) | 295,000 | 324,500 |
| Teck Resources Ltd. (Canada), Sr. Unsec. Gtd. Global Notes, 4.75%, 01/15/2022 | 309,000 | 313,635 |
| Sr. Unsec. Gtd. Notes, 4.50%, 01/15/2021 | 3,200,000 | 3,276,000 |
| Sr. Unsec. Notes, 6.13%, 10/01/2035 | 100,000 | 100,500 |
| | | 12,255,185 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Diversified REITs—0.54% | | |
| Select Income REIT, Sr. Unsec. Global Notes, 4.50%, 02/01/2025 | \$ 1,570,000 | \$ 1,530,024 |
| Spirit Realty, L.P., Sr. Unsec. Gtd. Notes, 4.45%, 09/15/2026 ^(b) | 2,184,000 | 2,068,845 |
| Trust F/1401 (Mexico), Sr. Unsec. Notes, 5.25%, 12/15/2024 ^(b) | 1,300,000 | 1,274,000 |
| 5.25%, 01/30/2026 ^(b) | 8,353,000 | 7,971,786 |
| | | 12,844,655 |
| Electric Utilities—0.71% | | |
| Adani Transmission Ltd. (India), Sr. Sec. Notes, 4.00%, 08/03/2026 ^(b) | 2,610,000 | 2,476,826 |
| CLP Power Hong Kong Financing Ltd. (Hong Kong), REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 3.13%, 05/06/2025 ^(b) | 200,000 | 196,925 |
| Duke Energy Corp., Sr. Unsec. Global Notes, 3.05%, 08/15/2022 | 9,500,000 | 9,607,245 |
| Eskom Holdings SOC Ltd. (South Africa), REGS, Sr. Unsec. Euro Notes, 7.13%, 02/11/2025 ^(b) | 200,000 | 196,968 |
| Georgia Power Co., Sr. Unsec. Notes, 2.85%, 05/15/2022 | 4,085,000 | 4,115,082 |
| Transelec S.A. (Chile), Sr. Unsec. Notes, 3.88%, 01/12/2029 ^(b) | 230,000 | 219,978 |
| | | 16,813,024 |
| Electrical Components & Equipment—0.01% | | |
| EnerSys, Sr. Unsec. Gtd. Notes, 5.00%, 04/30/2023 ^(b) | 185,000 | 186,388 |
| Sensata Technologies B.V., Sr. Unsec. Gtd. Notes, 4.88%, 10/15/2023 ^(b) | 100,000 | 102,500 |
| 5.00%, 10/01/2025 ^(b) | 60,000 | 59,400 |
| | | 348,288 |
| Environmental & Facilities Services—0.00% | | |
| Advanced Disposal Services, Inc., Sr. Unsec. Gtd. Notes, 5.63%, 11/15/2024 ^(b) | 84,000 | 83,580 |
| Fertilizers & Agricultural Chemicals—0.01% | | |
| Israel Chemicals Ltd. (Israel), REGS, Sr. Unsec. Euro Bonds, 4.50%, 12/02/2024 ^(b) | 300,000 | 293,276 |
| Financial Exchanges & Data—0.32% | | |
| Moody's Corp., Sr. Unsec. Global Notes, 2.75%, 07/15/2019 | 1,470,000 | 1,493,925 |
| 4.88%, 02/15/2024 | 3,099,000 | 3,377,808 |
| 5.25%, 07/15/2044 | 1,140,000 | 1,247,626 |
| MSCI Inc., Sr. Unsec. Gtd. Notes, 5.25%, 11/15/2024 ^(b) | 175,000 | 181,563 |
| Nasdaq, Inc., Sr. Unsec. Notes, 3.85%, 06/30/2026 | 1,205,000 | 1,193,419 |
| | | 7,494,341 |

| | Principal Amount | Value |
|--------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Food Distributors—0.01% | | |
| US Foods, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 06/15/2024 ^(b) | \$ 145,000 | \$ 150,075 |
| Food Retail—0.23% | | |
| Kroger Co. (The), Sr. Unsec. Global Notes, 2.65%, 10/15/2026 | 5,974,000 | 5,519,680 |
| Footwear—0.55% | | |
| NIKE, Inc., Sr. Unsec. Global Notes, 2.38%, 11/01/2026 | 9,722,000 | 9,127,456 |
| 3.38%, 11/01/2046 | 4,282,000 | 3,821,028 |
| | | 12,948,484 |
| Gas Utilities—0.02% | | |
| AmeriGas Partners, L.P./AmeriGas Finance Corp., Sr. Unsec. Global Notes, 5.63%, 05/20/2024 | 124,000 | 124,000 |
| 5.88%, 08/20/2026 | 63,000 | 63,000 |
| Ferrellgas L.P./Ferrellgas Finance Corp., Sr. Unsec. Global Notes, 6.50%, 05/01/2021 | 195,000 | 185,250 |
| Suburban Propane Partners, L.P./Suburban Energy Finance Corp., Sr. Unsec. Global Notes, 5.50%, 06/01/2024 | 175,000 | 176,313 |
| | | 548,563 |
| General Merchandise Stores—0.01% | | |
| Dollar Tree, Inc., Sr. Unsec. Gtd. Global Notes, 5.75%, 03/01/2023 | 134,000 | 143,715 |
| Gold—0.28% | | |
| Polyus Gold International Ltd. (Russia), Sr. Unsec. Gtd. Bonds, 4.70%, 03/28/2022 ^(b) | 6,676,000 | 6,542,480 |
| Health Care Equipment—0.76% | | |
| Abbott Laboratories, Sr. Unsec. Global Notes, 3.75%, 11/30/2026 | 12,254,000 | 12,111,578 |
| 4.90%, 11/30/2046 | 5,825,000 | 5,880,055 |
| | | 17,991,633 |
| Health Care Facilities—0.15% | | |
| Acadia Healthcare Co., Inc., Sr. Unsec. Gtd. Global Notes, 6.50%, 03/01/2024 | 105,000 | 104,475 |
| Community Health Systems, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.13%, 08/15/2018 | 22,000 | 21,560 |
| 5.13%, 08/01/2021 | 75,000 | 68,438 |
| Sr. Unsec. Gtd. Global Notes, 6.88%, 02/01/2022 | 132,737 | 89,266 |
| HCA Holdings, Inc., Sr. Unsec. Notes, 6.25%, 02/15/2021 | 130,000 | 136,662 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------|---------------------|------------|
| Health Care Facilities—(continued) | | |
| HCA, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.88%, 03/15/2022 | \$ 136,000 | \$ 146,285 |
| 6.50%, 02/15/2020 | 675,000 | 735,075 |
| Sr. Sec. Gtd. First Lien Notes, 5.25%, 04/15/2025 | 240,000 | 242,550 |
| Sr. Unsec. Gtd. Notes, 5.38%, 02/01/2025 | 130,000 | 127,887 |
| 5.88%, 02/15/2026 | 70,000 | 70,350 |
| HealthSouth Corp., Sr. Unsec. Gtd. Global Notes, 5.75%, 09/15/2025 | 90,000 | 90,000 |
| LifePoint Health, Inc., Sr. Unsec. Gtd. Notes, 5.38%, 05/01/2024 ^(b) | 89,000 | 85,885 |
| 5.88%, 12/01/2023 | 23,000 | 23,173 |
| Surgical Care Affiliates, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 04/01/2023 ^(b) | 214,000 | 219,350 |
| Tenet Healthcare Corp., Sec. Gtd. Second Lien Notes, 7.50%, 01/01/2022 ^(b) | 23,000 | 23,805 |
| Sr. Unsec. Global Notes, 6.75%, 06/15/2023 | 117,000 | 100,620 |
| 8.00%, 08/01/2020 | 842,000 | 812,530 |
| 8.13%, 04/01/2022 | 340,000 | 312,800 |
| Universal Health Services, Inc, Sr. Sec. Gtd. First Lien Notes, 5.00%, 06/01/2026 ^(b) | 36,000 | 35,775 |
| | | 3,446,486 |
| Health Care REITs—0.85% | | |
| HCP, Inc., Sr. Unsec. Global Notes, 4.00%, 12/01/2022 | 9,288,000 | 9,560,417 |
| 4.25%, 11/15/2023 | 5,830,000 | 5,956,059 |
| Senior Housing Properties Trust, Sr. Unsec. Notes, 6.75%, 12/15/2021 | 2,550,000 | 2,872,221 |
| Welltower Inc., Sr. Unsec. Notes, 5.25%, 01/15/2022 | 1,626,000 | 1,797,009 |
| | | 20,185,706 |
| Health Care Services—0.03% | | |
| AMN Healthcare, Inc., Sr. Unsec. Gtd. Notes, 5.13%, 10/01/2024 ^(b) | 88,000 | 86,680 |
| DaVita Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 05/01/2025 | 180,000 | 176,400 |
| MEDNAX, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 12/01/2023 ^(b) | 167,000 | 170,757 |
| MPH Acquisition Holdings LLC, Sr. Unsec. Gtd. Notes, 7.13%, 06/01/2024 ^(b) | 264,000 | 278,520 |
| | | 712,357 |
| Home Entertainment Software—0.12% | | |
| Electronic Arts Inc., Sr. Unsec. Global Notes, 3.70%, 03/01/2021 | 2,790,000 | 2,892,604 |
| Home Improvement Retail—0.01% | | |
| Hillman Group Inc. (The), Sr. Unsec. Gtd. Notes, 6.38%, 07/15/2022 ^(b) | 197,000 | 184,441 |

| | Principal Amount | Value |
|---------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Homebuilding—0.39% | | |
| Ashton Woods USA LLC/Ashton Woods Finance Co., Sr. Unsec. Notes, 6.88%, 02/15/2021 ^(b) | \$ 138,000 | \$ 133,170 |
| Beazer Homes USA Inc., Sr. Unsec. Gtd. Global Notes, 7.50%, 09/15/2021 | 191,000 | 193,865 |
| CalAtlantic Group Inc., Sr. Unsec. Gtd. Notes, 5.38%, 10/01/2022 | 157,000 | 161,710 |
| KB Home, Sr. Unsec. Gtd. Notes, 7.50%, 09/15/2022 | 20,000 | 21,500 |
| Lennar Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 11/15/2022 | 60,000 | 61,275 |
| MDC Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 01/15/2043 | 9,960,000 | 8,590,500 |
| Meritage Homes Corp., Sr. Unsec. Gtd. Global Notes, 6.00%, 06/01/2025 | 80,000 | 82,400 |
| 7.15%, 04/15/2020 | 55,000 | 60,087 |
| Taylor Morrison Communities Inc./ Monarch Communities Inc., Sr. Unsec. Gtd. Notes, 5.88%, 04/15/2023 ^(b) | 46,000 | 47,035 |
| | | 9,351,542 |
| Hotel and Resort REITs—0.36% | | |
| Hospitality Properties Trust, Sr. Unsec. Global Notes, 4.25%, 02/15/2021 | 5,995,000 | 6,236,755 |
| Host Hotels & Resorts L.P., Series F, Sr. Unsec. Global Notes, 4.50%, 02/01/2026 | 2,280,000 | 2,310,415 |
| | | 8,547,170 |
| Hotels, Resorts & Cruise Lines—0.00% | | |
| Choice Hotels International, Inc., Sr. Unsec. Gtd. Notes, 5.75%, 07/01/2022 | 40,000 | 43,375 |
| Household Products—0.02% | | |
| Reynolds Group Issuer Inc./LLC (New Zealand), Sr. Sec. Gtd. First Lien Global Notes, 5.75%, 10/15/2020 | 147,000 | 151,777 |
| Sr. Sec. Gtd. First Lien Notes, 5.13%, 07/15/2023 ^(b) | 42,000 | 42,578 |
| Sr. Unsec. Gtd. Global Notes, 8.25%, 02/15/2021 | 86,698 | 89,841 |
| Sr. Unsec. Gtd. Notes, 7.00%, 07/15/2024 ^(b) | 13,000 | 13,780 |
| Spectrum Brands, Inc., Sr. Unsec. Gtd. Global Notes, 5.75%, 07/15/2025 | 80,000 | 83,400 |
| Springs Industries, Inc., Sr. Sec. Global Notes, 6.25%, 06/01/2021 | 97,000 | 100,274 |
| | | 481,650 |
| Housewares & Specialties—0.21% | | |
| Newell Brands Inc., Sr. Unsec. Global Notes, 3.85%, 04/01/2023 | 4,952,000 | 5,088,616 |
| Independent Power Producers & Energy Traders—0.08% | | |
| AES Corp. (The), Sr. Unsec. Notes, 5.50%, 03/15/2024 | 85,000 | 84,575 |
| 5.50%, 04/15/2025 | 282,000 | 277,065 |
| 6.00%, 05/15/2026 | 11,000 | 10,863 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|----------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Independent Power Producers & Energy Traders—(continued) | | |
| Calpine Corp., Sr. Sec. Gtd. First Lien Notes, 5.88%, 01/15/2024 ^(b) | \$ 11,000 | \$ 11,536 |
| 7.88%, 01/15/2023 ^(b) | 57,000 | 59,707 |
| Sr. Unsec. Global Notes, 5.38%, 01/15/2023 | 58,000 | 56,188 |
| 5.50%, 02/01/2024 | 322,000 | 309,925 |
| 5.75%, 01/15/2025 | 766,000 | 735,360 |
| Dynegy Inc., Sr. Unsec. Gtd. Global Notes, 7.63%, 11/01/2024 | 179,000 | 165,575 |
| NRG Energy, Inc., Sr. Unsec. Gtd. Global Notes, 6.25%, 05/01/2024 | 114,000 | 110,865 |
| Sr. Unsec. Gtd. Notes, 6.63%, 01/15/2027 ^(b) | 147,000 | 137,077 |
| | | 1,958,736 |
| Industrial REITs—0.26% | | |
| PLA Administradora Industrial, S. de R.L. de C.V. (Mexico), Sr. Unsec. Notes, 5.25%, 11/10/2022 ^(b) | 6,350,000 | 6,203,950 |
| Integrated Oil & Gas—0.98% | | |
| California Resources Corp., Sec. Gtd. Second Lien Notes, 8.00%, 12/15/2022 ^(b) | 104,000 | 83,980 |
| Ecopetrol S.A. (Colombia), Sr. Unsec. Global Notes, 5.88%, 09/18/2023 | 600,000 | 621,000 |
| Gazprom OAO Via Gaz Capital S.A. (Russia), Sr. Unsec. Notes, 4.95%, 07/19/2022 ^(b) | 7,515,000 | 7,637,119 |
| Lukoil International Finance B.V. (Russia), Sr. Unsec. Gtd. Notes, 4.56%, 04/24/2023 ^(b) | 7,710,000 | 7,688,316 |
| Petrobras Global Finance B.V. (Brazil), Sr. Unsec. Gtd. Global Notes, 5.38%, 01/27/2021 | 300,000 | 292,875 |
| 8.75%, 05/23/2026 | 400,000 | 435,000 |
| Petróleos Mexicanos (Mexico), Sr. Unsec. Gtd. Global Bonds, 6.63%, 06/15/2035 | 200,000 | 184,227 |
| PTT PCL (Thailand), REGS, Sr. Unsec. Euro Notes, 3.38%, 10/25/2022 ^(b) | 300,000 | 304,277 |
| Shell International Finance B.V. (Netherlands), Sr. Unsec. Gtd. Global Notes, 4.00%, 05/10/2046 | 6,305,000 | 5,881,616 |
| | | 23,128,410 |
| Integrated Telecommunication Services—1.68% | | |
| AT&T Inc., Sr. Unsec. Global Notes, 3.40%, 05/15/2025 | 4,505,000 | 4,343,766 |
| 4.75%, 05/15/2046 | 5,080,000 | 4,766,460 |
| Sr. Unsec. Notes, 3.95%, 01/15/2025 | 1,021,000 | 1,022,279 |
| 4.45%, 04/01/2024 | 3,183,000 | 3,319,944 |
| CenturyLink, Inc., Series Y, Sr. Unsec. Global Notes, 7.50%, 04/01/2024 | 122,000 | 125,660 |
| Cincinnati Bell Inc., Sr. Unsec. Gtd. Notes, 7.00%, 07/15/2024 ^(b) | 92,000 | 96,715 |

| | Principal Amount | Value |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Integrated Telecommunication Services—(continued) | | |
| Frontier Communications Corp., Sr. Unsec. Global Notes, 8.88%, 09/15/2020 | \$ 23,000 | \$ 24,035 |
| 10.50%, 09/15/2022 | 120,000 | 124,050 |
| 11.00%, 09/15/2025 | 110,000 | 110,825 |
| GCI, Inc., Sr. Unsec. Global Notes, 6.88%, 04/15/2025 | 92,000 | 92,000 |
| Ooredoo International Finance Ltd. (Qatar), REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 5.00%, 10/19/2025 ^(b) | 200,000 | 215,268 |
| SBA Communications Corp., Sr. Unsec. Notes, 4.88%, 09/01/2024 ^(b) | 157,000 | 151,898 |
| SFR Group S.A. (France), Sr. Sec. Gtd. First Lien Bonds, 6.00%, 05/15/2022 ^(b) | 856,000 | 866,700 |
| Sr. Sec. Gtd. First Lien Notes, 7.38%, 05/01/2026 ^(b) | 200,000 | 200,000 |
| T-Mobile USA, Inc., Sr. Unsec. Gtd. Global Bonds, 6.50%, 01/15/2026 | 195,000 | 211,575 |
| 6.84%, 04/28/2023 | 135,000 | 143,775 |
| Sr. Unsec. Gtd. Global Notes, 6.25%, 04/01/2021 | 922,000 | 964,642 |
| 6.38%, 03/01/2025 | 1,108,000 | 1,186,945 |
| 6.63%, 04/01/2023 | 194,000 | 205,882 |
| Sr. Unsec. Gtd. Notes, 6.00%, 04/15/2024 | 36,000 | 37,980 |
| Telecom Italia S.p.A. (Italy), Sr. Unsec. Notes, 5.30%, 05/30/2024 ^(b) | 540,000 | 533,925 |
| Verizon Communications Inc., Sr. Unsec. Global Notes, 1.75%, 08/15/2021 | 1,397,000 | 1,336,821 |
| 2.63%, 08/15/2026 | 4,916,000 | 4,530,246 |
| 4.13%, 08/15/2046 | 1,701,000 | 1,517,760 |
| 4.52%, 09/15/2048 | 12,527,000 | 11,942,271 |
| 5.01%, 08/21/2054 | 1,698,000 | 1,684,289 |
| | | 39,755,711 |
| Internet & Direct Marketing Retail—0.43% | | |
| Expedia, Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 02/15/2026 | 3,855,000 | 3,963,082 |
| JD.com, Inc. (China), Sr. Unsec. Global Notes, 3.13%, 04/29/2021 | 300,000 | 293,484 |
| QVC, Inc., Sr. Sec. Gtd. First Lien Global Notes, 4.45%, 02/15/2025 | 2,800,000 | 2,668,081 |
| 4.85%, 04/01/2024 | 1,736,000 | 1,710,535 |
| 5.45%, 08/15/2034 | 1,815,000 | 1,593,681 |
| | | 10,228,863 |
| Internet Software & Services—0.30% | | |
| Alibaba Group Holding Ltd. (China), Sr. Unsec. Global Notes, 3.60%, 11/28/2024 | 400,000 | 395,821 |
| Baidu, Inc. (China), Sr. Unsec. Global Notes, 3.50%, 11/28/2022 | 200,000 | 200,748 |

See accompanying notes which are an integral part of this schedule.

| | Principal Amount | Value |
|---------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Internet Software & Services—(continued) | | |
| Match Group, Inc., Sr. Unsec. Global Notes, 6.38%, 06/01/2024 | \$ 40,000 | \$ 42,500 |
| Tencent Holdings Ltd. (China), Sr. Unsec. Notes, 3.38%, 05/02/2019 ^(b) | 5,779,000 | 5,925,619 |
| REGS, Sr. Unsec. Medium-Term Euro Notes, 3.80%, 02/11/2025 ^(b) | 500,000 | 510,350 |
| | | 7,075,038 |
| Investment Banking & Brokerage—0.87% | | |
| Cantor Fitzgerald, L.P., Unsec. Notes, 6.50%, 06/17/2022 ^(b) | 1,896,000 | 2,010,044 |
| Goldman Sachs Group, Inc. (The), Sr. Unsec. Global Notes, 3.75%, 05/22/2025 | 5,776,000 | 5,827,626 |
| Sr. Unsec. Medium-Term Global Notes, 7.50%, 02/15/2019 | 1,921,000 | 2,140,465 |
| Morgan Stanley, Sr. Unsec. Medium-Term Global Notes, 5.50%, 07/28/2021 | 4,875,000 | 5,419,157 |
| Series F, Unsec. Sub. Medium-Term Notes, 4.35%, 09/08/2026 | 5,000,000 | 5,090,825 |
| Murray Street Investment Trust I, Sr. Unsec. Gtd. Notes, 4.65%, 03/09/2017 ^(d) | 183,000 | 184,644 |
| | | 20,672,761 |
| Leisure Facilities—0.01% | | |
| Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 06/01/2024 | 115,000 | 120,175 |
| Leisure Products—0.01% | | |
| Vista Outdoor Inc., Sr. Unsec. Gtd. Global Notes, 5.88%, 10/01/2023 | 215,000 | 224,675 |
| Life & Health Insurance—0.98% | | |
| Dai-ichi Life Insurance Co., Ltd. (The) (Japan), Jr. Unsec. Sub. Notes, 4.00% ^{(b)(c)} | 3,335,000 | 3,159,913 |
| Forethought Financial Group, Inc., Sr. Unsec. Notes, 8.63%, 04/15/2021 ^(b) | 50,000 | 55,789 |
| MetLife, Inc., Sr. Unsec. Global Notes, 4.13%, 08/13/2042 | 2,200,000 | 2,126,843 |
| Series C, Jr. Unsec. Sub. Global Notes, 5.25% ^(c) | 8,176,000 | 8,135,120 |
| Prudential Financial, Inc., Jr. Unsec. Sub. Global Notes, 5.63%, 06/15/2043 | 5,479,000 | 5,746,101 |
| 8.88%, 06/15/2068 | 1,640,000 | 1,785,550 |

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Life & Health Insurance—(continued) | | |
| TIAA Asset Management Finance Co. LLC, Sr. Unsec. Notes, 4.13%, 11/01/2024 ^(b) | \$ 2,235,000 | \$ 2,264,099 |
| | | 23,273,415 |
| Managed Health Care—0.50% | | |
| Aetna, Inc., Sr. Unsec. Global Notes, 3.20%, 06/15/2026 | 5,471,000 | 5,329,703 |
| 4.25%, 06/15/2036 | 4,147,000 | 4,121,960 |
| Centene Corp., Sr. Unsec. Notes, 4.75%, 05/15/2022 | 56,000 | 55,580 |
| 4.75%, 01/15/2025 | 65,000 | 62,563 |
| Molina Healthcare, Inc., Sr. Unsec. Gtd. Global Notes, 5.38%, 11/15/2022 | 55,000 | 55,344 |
| UnitedHealth Group Inc., Sr. Unsec. Global Notes, 3.75%, 07/15/2025 | 2,086,000 | 2,169,895 |
| | | 11,795,045 |
| Marine—0.01% | | |
| Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Sr. Sec. Gtd. First Lien Mortgage Notes, 8.13%, 11/15/2021 (Acquired 10/29/2013- 07/16/2015; Cost \$282,273) ^(b) | 283,000 | 233,121 |
| Marine Ports & Services—0.01% | | |
| PT Pelabuhan Indonesia II (Indonesia), Sr. Unsec. Notes, 4.25%, 05/05/2025 ^(b) | 200,000 | 192,875 |
| Metal & Glass Containers—0.01% | | |
| Berry Plastics Corp., Sec. Gtd. Second Lien Global Notes, 6.00%, 10/15/2022 | 60,000 | 63,300 |
| Sec. Gtd. Second Lien Notes, 5.50%, 05/15/2022 | 87,000 | 90,589 |
| | | 153,889 |
| Movies & Entertainment—0.32% | | |
| AMC Entertainment Holdings, Inc., Sr. Unsec. Gtd. Sub. Global Notes, 5.75%, 06/15/2025 | 80,000 | 81,000 |
| LG FinanceCo Corp., Sr. Unsec. Notes, 5.88%, 11/01/2024 ^(b) | 98,000 | 97,510 |
| Pinnacle Entertainment, Inc., Sr. Unsec. Notes, 5.63%, 05/01/2024 ^(b) | 185,000 | 185,462 |
| Time Warner, Inc., Sr. Unsec. Gtd. Global Deb., 5.35%, 12/15/2043 | 2,100,000 | 2,218,013 |
| Twenty-First Century Fox America, Inc., Sr. Unsec. Gtd. Global Notes, 6.55%, 03/15/2033 | 180,000 | 220,132 |
| Sr. Unsec. Gtd. Notes, 4.75%, 11/15/2046 ^(b) | 2,840,000 | 2,862,763 |
| Viacom Inc., Sr. Unsec. Global Notes, 3.45%, 10/04/2026 | 2,032,000 | 1,941,581 |
| | | 7,606,461 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Multi-Line Insurance—0.64% | | |
| American Financial Group, Inc., Sr. Unsec. Notes, 3.50%, 08/15/2026 | \$ 2,690,000 | \$ 2,580,323 |
| American International Group, Inc., Sr. Unsec. Global Notes, 3.90%, 04/01/2026 | 5,670,000 | 5,757,896 |
| Nationwide Mutual Insurance Co., Unsec. Sub. Notes, 4.95%, 04/22/2044 ^(b) | 2,185,000 | 2,141,256 |
| XLIT Ltd. (Ireland), Unsec. Gtd. Sub. Bonds, 5.50%, 03/31/2045 | 5,097,000 | 4,674,337 |
| | | 15,153,812 |
| Multi-Utilities—0.01% | | |
| Abu Dhabi National Energy Co. PJSC (United Arab Emirates), REGS, Sr. Unsec. Global Notes, 3.88%, 05/06/2024 ^(b) | 200,000 | 198,250 |
| Office REITs—0.17% | | |
| Alexandria Real Estate Equities, Inc., Sr. Unsec. Gtd. Global Notes, 3.95%, 01/15/2027 | 2,805,000 | 2,790,673 |
| Piedmont Operating Partnership L.P., Sr. Unsec. Gtd. Global Notes, 4.45%, 03/15/2024 | 1,290,000 | 1,292,999 |
| | | 4,083,672 |
| Office Services & Supplies—0.38% | | |
| Pitney Bowes Inc., Sr. Unsec. Global Notes, 3.38%, 10/01/2021 | 8,285,000 | 8,044,093 |
| | 1,070,000 | 1,054,581 |
| | | 9,098,674 |
| Oil & Gas Drilling—0.01% | | |
| EnSCO PLC, Sr. Unsec. Global Notes, 4.50%, 10/01/2024 | 120,000 | 97,800 |
| Precision Drilling Corp. (Canada), Sr. Unsec. Gtd. Global Notes, 5.25%, 11/15/2024 | 78,000 | 70,200 |
| | 19,000 | 19,285 |
| Vantage Drilling International, Sr. Second Lien Notes, 10.00%, 12/31/2020 (Acquired 07/28/2016; Cost \$8,370) ^(b) | 9,000 | 8,123 |
| | | 195,408 |

| | Principal Amount | Value |
|-------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Oil & Gas Equipment & Services—0.30% | | |
| Petrofac Ltd. (United Kingdom), Sr. Unsec. Gtd. Notes, 3.40%, 10/10/2018 ^(b) | \$ 7,020,000 | \$ 7,082,520 |
| SESI, L.L.C., Sr. Unsec. Gtd. Global Notes, 7.13%, 12/15/2021 | 63,000 | 62,055 |
| Weatherford International Ltd., Sr. Unsec. Gtd. Notes, 6.50%, 08/01/2036 | 77,000 | 58,905 |
| | | 7,203,480 |
| Oil & Gas Exploration & Production—1.68% | | |
| Anadarko Petroleum Corp., Sr. Unsec. Notes, 4.85%, 03/15/2021 | 5,895,000 | 6,284,695 |
| | 6,294,000 | 6,899,665 |
| | 1,279,000 | 1,336,555 |
| Antero Resources Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 11/01/2021 | 65,000 | 67,356 |
| | 219,000 | 224,475 |
| Callon Petroleum Co., Sr. Unsec. Gtd. Notes, 6.13%, 10/01/2024 ^(b) | 65,000 | 67,194 |
| CNOOC Curtis Funding No.1 Pty Ltd. (China), REGS, Sr. Unsec. Gtd. Euro Notes, 4.50%, 10/03/2023 ^(b) | 200,000 | 211,950 |
| Concho Resources Inc., Sr. Unsec. Gtd. Global Notes, 5.50%, 10/01/2022 | 61,000 | 63,135 |
| | 225,000 | 232,875 |
| Continental Resources Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 09/15/2022 | 187,000 | 187,701 |
| Denbury Resources Inc., Sr. Unsec. Gtd. Sub. Notes, 5.50%, 05/01/2022 | 80,000 | 66,000 |
| Dolphin Energy Ltd. (United Arab Emirates), REGS, Sr. Sec. Euro Bonds, 5.50%, 12/15/2021 ^(b) | 600,000 | 668,192 |
| Gulfport Energy Corp., Sr. Unsec. Gtd. Global Notes, 6.63%, 05/01/2023 | 35,000 | 36,838 |
| | 104,000 | 106,340 |
| Hess Corp., Sr. Unsec. Global Notes, 4.30%, 04/01/2027 | 7,249,000 | 6,864,894 |
| | 8,478,000 | 8,195,954 |
| KazMunayGas National Co. JSC (Kazakhstan), Sr. Unsec. Notes, 7.00%, 05/05/2020 ^(b) | 210,000 | 227,850 |
| REGS, Sr. Unsec. Medium-Term Euro Notes, 4.40%, 04/30/2023 ^(b) | 200,000 | 192,984 |
| Newfield Exploration Co., Sr. Unsec. Global Notes, 5.63%, 07/01/2024 | 265,000 | 275,269 |

See accompanying notes which are an integral part of this schedule.

| | Principal Amount | Value |
|----------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Oil & Gas Exploration & Production—(continued) | | |
| Oasis Petroleum Inc., Sr. Unsec. Gtd. Global Notes, 6.88%, 01/15/2023 | \$ 129,000 | \$ 132,870 |
| Sr. Unsec. Gtd. Notes, 6.50%, 11/01/2021 | 36,000 | 36,540 |
| Parsley Energy LLC/Parsley Finance Corp., Sr. Unsec. Gtd. Notes, 6.25%, 06/01/2024 ^(b) | 146,000 | 152,570 |
| Pertamina Persero PT (Indonesia), REGS, Sr. Unsec. Medium-Term Euro Notes, 4.30%, 05/20/2023 ^(b) | 200,000 | 201,530 |
| Pioneer Natural Resources Co., Sr. Unsec. Notes, 6.65%, 03/15/2017 | 1,956,000 | 1,987,321 |
| QEP Resources, Inc., Sr. Unsec. Notes, 6.88%, 03/01/2021 | 154,000 | 159,775 |
| Range Resources Corp., Sr. Unsec. Gtd. Notes, 5.00%, 08/15/2022 ^(b) | 45,000 | 43,763 |
| 5.00%, 03/15/2023 ^(b) | 216,000 | 206,280 |
| Rice Energy Inc., Sr. Unsec. Gtd. Global Notes, 6.25%, 05/01/2022 | 130,000 | 132,275 |
| RSP Permian, Inc., Sr. Unsec. Gtd. Global Notes, 6.63%, 10/01/2022 | 172,000 | 181,460 |
| SM Energy Co., Sr. Unsec. Global Notes, 6.13%, 11/15/2022 | 36,000 | 36,540 |
| 6.50%, 01/01/2023 | 63,000 | 64,260 |
| Southwestern Energy Co., Sr. Unsec. Global Notes, 4.10%, 03/15/2022 | 147,000 | 135,240 |
| Tengizchevroil Finance Co. International Ltd. (Kazakhstan), Sr. Sec. Bonds, 4.00%, 08/15/2026 ^(b) | 4,000,000 | 3,744,700 |
| Whiting Petroleum Corp., Sr. Unsec. Gtd. Global Notes, 6.25%, 04/01/2023 | 166,000 | 163,925 |
| WPX Energy Inc., Sr. Unsec. Global Notes, 6.00%, 01/15/2022 | 251,000 | 257,275 |
| | | 39,846,246 |
| Oil & Gas Refining & Marketing—0.56% | | |
| Chevron Phillips Chemical Co. LLC, Sr. Unsec. Notes, 3.40%, 12/01/2026 ^(b) | 6,919,000 | 6,865,973 |
| Cosan Luxembourg S.A. (Brazil), Sr. Unsec. Gtd. Notes, 7.00%, 01/20/2027 ^(b) | 6,160,000 | 6,121,500 |
| Reliance Industries Ltd. (India), REGS, Sr. Unsec. Euro Notes, 4.13%, 01/28/2025 ^(b) | 250,000 | 249,930 |
| | | 13,237,403 |
| Oil & Gas Storage & Transportation—3.22% | | |
| Antero Midstream Partners LP/Antero Midstream Finance Corp., Sr. Unsec. Gtd. Notes, 5.38%, 09/15/2024 ^(b) | 92,000 | 94,300 |
| Enbridge Inc. (Canada), Sr. Unsec. Notes, 5.60%, 04/01/2017 | 4,679,000 | 4,743,701 |
| Energy Transfer Equity, L.P., Sr. Sec. First Lien Notes, 5.88%, 01/15/2024 | 271,000 | 279,808 |
| Energy Transfer Partners, L.P., Sr. Unsec. Notes, 4.75%, 01/15/2026 | 9,668,000 | 9,782,479 |

| | Principal Amount | Value |
|--------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Oil & Gas Storage & Transportation—(continued) | | |
| Enterprise Products Operating LLC, Sr. Unsec. Gtd. Global Notes, 3.70%, 02/15/2026 | \$ 1,374,000 | \$ 1,360,129 |
| Sr. Unsec. Gtd. Notes, 3.75%, 02/15/2025 | 1,594,000 | 1,597,853 |
| EQT Midstream Partners L.P., Sr. Unsec. Notes, 4.00%, 08/01/2024 | 2,255,000 | 2,186,627 |
| Holly Energy Partners L.P./Holly Energy Finance Corp., Sr. Unsec. Gtd. Notes, 6.00%, 08/01/2024 ^(b) | 148,000 | 154,660 |
| Kinder Morgan Energy Partners, L.P., Sr. Unsec. Gtd. Global Notes, 3.95%, 09/01/2022 | 1,203,000 | 1,225,012 |
| Sr. Unsec. Gtd. Notes, 2.65%, 02/01/2019 | 6,243,000 | 6,259,079 |
| 5.95%, 02/15/2018 | 3,000,000 | 3,131,168 |
| Kinder Morgan, Inc., Sr. Unsec. Gtd. Medium-Term Global Notes, 7.75%, 01/15/2032 | 16,441,000 | 19,518,492 |
| MPLX LP, Sr. Unsec. Gtd. Global Notes, 4.88%, 06/01/2025 | 125,000 | 126,328 |
| Plains All American Pipeline L.P./ PAA Finance Corp., Sr. Unsec. Global Notes, 3.60%, 11/01/2024 | 2,268,000 | 2,151,046 |
| Sr. Unsec. Bonds, 4.50%, 12/15/2026 | 3,865,000 | 3,827,498 |
| Sabine Pass Liquefaction, LLC, Sr. Sec. First Lien Global Notes, 5.63%, 04/15/2023 | 100,000 | 104,969 |
| 5.63%, 03/01/2025 | 202,000 | 210,711 |
| Sr. Sec. Notes, 5.00%, 03/15/2027 ^(b) | 4,155,000 | 4,108,256 |
| Southern Natural Gas Co., L.L.C., Sr. Unsec. Notes, 5.90%, 04/01/2017 ^(b) | 1,208,000 | 1,223,105 |
| Targa Resources Partners L.P./Targa Resources Partners Finance Corp., Sr. Unsec. Gtd. Global Bonds, 5.25%, 05/01/2023 | 145,000 | 145,363 |
| Sr. Unsec. Gtd. Notes, 5.13%, 02/01/2025 ^(b) | 151,000 | 150,245 |
| Tesoro Logistics L.P./Tesoro Logistics Finance Corp., Sr. Unsec. Gtd. Global Notes, 6.13%, 10/15/2021 | 12,000 | 12,615 |
| 6.38%, 05/01/2024 | 361,000 | 391,234 |
| Sr. Unsec. Gtd. Notes, 5.25%, 01/15/2025 | 32,000 | 32,560 |
| Williams Cos. Inc. (The), Sr. Unsec. Global Notes, 4.55%, 06/24/2024 | 92,000 | 90,519 |
| Williams Partners L.P., Sr. Unsec. Global Notes, 3.60%, 03/15/2022 | 5,671,000 | 5,621,367 |
| Sr. Unsec. Notes, 4.13%, 11/15/2020 | 3,708,000 | 3,804,514 |
| Williams Partners L.P./ACMP Finance Corp., Sr. Unsec. Global Notes, 6.13%, 07/15/2022 | 3,815,000 | 3,950,909 |
| | | 76,284,547 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Other Diversified Financial Services—0.59% | | |
| Equate Petrochemical B.V. (Kuwait), Sr. Unsec. Gtd. Notes, 3.00%, 03/03/2022 ^(b) | \$ 5,271,000 | \$ 5,011,857 |
| 4.25%, 11/03/2026 ^(b) | 6,041,000 | 5,734,782 |
| Majapahit Holding B.V. (Indonesia), REGS, Sr. Unsec. Gtd. Euro Notes, 7.75%, 01/20/2020 ^(b) | 200,000 | 226,438 |
| Mexico City Airport Trust (Mexico), Sr. Sec. Notes, 4.25%, 10/31/2026 ^(b) | 785,000 | 754,114 |
| Minmetals Bounteous Finance (BVI) Ltd. (China), REGS, Sr. Unsec. Gtd. Euro Bonds, 3.13%, 07/27/2021 ^(b) | 300,000 | 296,465 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp., Sr. Unsec. Notes, 4.88%, 04/15/2045 ^(b) | 2,125,000 | 1,673,437 |
| Power Sector Assets & Liabilities Management Corp. (Philippines), REGS, Sr. Unsec. Gtd. Euro Bond, 7.39%, 12/02/2024 ^(b) | 250,000 | 325,714 |
| | | 14,022,807 |
| Packaged Foods & Meats—0.79% | | |
| BRF GmbH (Brazil), Sr. Unsec. Gtd. Notes, 4.35%, 09/29/2026 ^(b) | 2,061,000 | 1,932,187 |
| JBS USA LLC/JBS USA Finance Inc. (Brazil), Sr. Unsec. Gtd. Notes, 5.75%, 06/15/2025 ^(b) | 150,000 | 147,563 |
| Kraft Heinz Foods Co. (The), Sr. Unsec. Gtd. Global Notes, 4.38%, 06/01/2046 | 4,780,000 | 4,533,634 |
| Lamb Weston Holdings, Inc., Sr. Unsec. Gtd. Notes, 4.63%, 11/01/2024 ^(b) | 1,263,000 | 1,266,158 |
| 4.88%, 11/01/2026 ^(b) | 1,152,000 | 1,152,000 |
| Marfrig Holdings Europe B.V. (Brazil), Sr. Unsec. Gtd. Notes, 8.00%, 06/08/2023 ^(b) | 200,000 | 201,250 |
| Minerva Luxembourg S.A. (Brazil), Sr. Unsec. Gtd. Notes, 6.50%, 09/20/2026 ^(b) | 4,549,000 | 4,279,096 |
| Smithfield Foods Inc., Sr. Unsec. Notes, 6.63%, 08/15/2022 | 4,770,000 | 5,038,312 |
| TreeHouse Foods, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 02/15/2024 ^(b) | 210,000 | 219,450 |
| | | 18,769,650 |
| Paper Packaging—0.31% | | |
| Graphic Packaging International Inc., Sr. Unsec. Gtd. Notes, 4.88%, 11/15/2022 | 65,000 | 67,112 |
| International Paper Co., Sr. Unsec. Global Notes, 4.40%, 08/15/2047 | 6,658,000 | 6,092,749 |
| 4.75%, 02/15/2022 | 1,060,000 | 1,146,785 |
| | | 7,306,646 |
| Paper Products—0.23% | | |
| Clearwater Paper Corp., Sr. Unsec. Gtd. Global Notes, 4.50%, 02/01/2023 | 5,504,000 | 5,414,560 |

| | Principal Amount | Value |
|------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Paper Products—(continued) | | |
| PH Glatfelter Co., Sr. Unsec. Gtd. Global Notes, 5.38%, 10/15/2020 | \$ 114,000 | \$ 116,422 |
| | | 5,530,982 |
| Pharmaceuticals—0.83% | | |
| Bristol-Myers Squibb Co., Sr. Unsec. Deb., 6.88%, 08/01/2097 | 2,492,000 | 3,449,043 |
| Concordia International Corp. (Canada), Sr. Sec. Gtd. First Lien Notes, 9.00%, 04/01/2022 ^(b) | 6,000 | 5,550 |
| Sr. Unsec. Notes, 7.00%, 04/15/2023 ^(b) | 178,000 | 68,530 |
| Endo Ltd./Endo Finance LLC/Endo Finco Inc., Sr. Unsec. Gtd. Notes, 6.00%, 07/15/2023 ^(b) | 200,000 | 179,000 |
| Mylan N.V., Sr. Unsec. Gtd. Notes, 3.95%, 06/15/2026 ^(b) | 3,844,000 | 3,593,269 |
| 5.25%, 06/15/2046 ^(b) | 4,127,000 | 3,821,945 |
| Teva Pharmaceutical Finance Netherlands III B.V. (Israel), Sr. Unsec. Gtd. Global Notes, 2.20%, 07/21/2021 | 3,874,000 | 3,716,043 |
| 3.15%, 10/01/2026 | 1,953,000 | 1,803,799 |
| 4.10%, 10/01/2046 | 3,216,000 | 2,798,023 |
| Valeant Pharmaceuticals International, Inc., Sr. Unsec. Gtd. Notes, 5.50%, 03/01/2023 ^(b) | 55,000 | 40,837 |
| 5.63%, 12/01/2021 ^(b) | 130,000 | 101,400 |
| 5.88%, 05/15/2023 ^(b) | 33,000 | 24,750 |
| 6.13%, 04/15/2025 ^(b) | 175,000 | 130,375 |
| REGS, Sr. Unsec. Gtd. Euro Notes, 6.13%, 04/15/2025 ^(b) | 30,000 | 22,275 |
| | | 19,754,839 |
| Property & Casualty Insurance—0.36% | | |
| Arch Capital Finance LLC, Sr. Unsec. Gtd. Notes, 4.01%, 12/15/2026 | 3,427,000 | 3,443,758 |
| 5.03%, 12/15/2046 | 3,499,000 | 3,539,797 |
| Liberty Mutual Group Inc., Jr. Unsec. Gtd. Sub. Bonds, 7.80%, 03/07/2087 ^(b) | 1,320,000 | 1,485,000 |
| | | 8,468,555 |
| Railroads—0.03% | | |
| Autoridad del Canal de Panamá (Panama), REGS, Sr. Unsec. Euro Bonds, 4.95%, 07/29/2035 ^(b) | 300,000 | 321,750 |
| Lima Metro Line 2 Finance Ltd. (Peru), Sr. Sec. First Lien Bonds, 5.88%, 07/05/2034 ^(b) | 300,000 | 317,100 |
| | | 638,850 |
| Real Estate Development—0.01% | | |
| CIFI Holdings (Group) Co. Ltd. (China), REGS, Sr. Unsec. Gtd. Euro Bonds, 7.75%, 06/05/2020 ^(b) | 200,000 | 215,538 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|---------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Regional Banks–1.31% | | |
| CIT Group Inc., Sr. Unsec. Global Notes, 5.00%, 08/15/2022 | \$ 222,000 | \$ 231,712 |
| 5.00%, 08/01/2023 | 170,000 | 176,375 |
| 5.25%, 03/15/2018 | 3,051,000 | 3,157,785 |
| Fifth Third Bancorp, Series J, Jr. Unsec. Sub. Notes, 4.90% ^(c) | 6,860,000 | 6,448,400 |
| Huntington Bancshares, Inc., Sr. Unsec. Global Notes, 2.30%, 01/14/2022 | 17,045,000 | 16,575,598 |
| M&T Bank Corp., Series F, Jr. Unsec. Sub. Global Notes, 5.13% ^(c) | 4,668,000 | 4,527,960 |
| | | 31,117,830 |
| Reinsurance–0.07% | | |
| Reinsurance Group of America, Inc., Sr. Unsec. Medium-Term Notes, 4.70%, 09/15/2023 | 1,650,000 | 1,750,439 |
| Renewable Electricity–0.05% | | |
| Oglethorpe Power Corp., Sr. Sec. First Mortgage Bonds, 4.55%, 06/01/2044 | 1,194,000 | 1,174,503 |
| Research & Consulting Services–0.01% | | |
| IHS Markit Ltd., Sr. Unsec. Gtd. Notes, 5.00%, 11/01/2022 ^(b) | 174,000 | 179,438 |
| Residential REITs–0.09% | | |
| Essex Portfolio L.P., Sr. Unsec. Gtd. Global Notes, 3.63%, 08/15/2022 | 2,135,000 | 2,192,624 |
| Restaurants–0.44% | | |
| 1011778 BC ULC/ New Red Finance, Inc. (Canada), Sec. Gtd. Second Lien Notes, 6.00%, 04/01/2022 ^(b) | 7,755,000 | 8,123,362 |
| Brinker International Inc., Sr. Unsec. Gtd. Notes, 5.00%, 10/01/2024 ^(b) | 2,114,000 | 2,108,221 |
| Carrols Restaurant Group, Inc., Sec. Gtd. Second Lien Global Notes, 8.00%, 05/01/2022 | 95,000 | 103,313 |
| | | 10,334,896 |
| Retail REITs–0.22% | | |
| Brixmor Operating Partnership LP, Sr. Unsec. Global Notes, 3.25%, 09/15/2023 | 5,360,000 | 5,175,235 |
| Semiconductors–0.90% | | |
| Analog Devices, Inc., Sr. Unsec. Global Notes, 3.13%, 12/05/2023 | 4,975,000 | 4,957,040 |
| 4.50%, 12/05/2036 | 1,230,000 | 1,221,980 |
| Micron Technology, Inc., Sr. Unsec. Global Notes, 5.50%, 02/01/2025 | 107,000 | 105,930 |
| Sr. Unsec. Notes, 5.25%, 08/01/2023 ^(b) | 245,000 | 243,163 |
| 5.25%, 01/15/2024 ^(b) | 105,000 | 103,294 |
| NXP B.V./NXP Funding LLC (Netherlands), Sr. Unsec. Gtd. Notes, 5.75%, 03/15/2023 ^(b) | 2,120,000 | 2,241,238 |
| Sr. Unsec. Notes, 3.88%, 09/01/2022 ^(b) | 10,517,000 | 10,674,050 |
| QUALCOMM Inc., Sr. Unsec. Global Notes, 3.00%, 05/20/2022 | 1,652,000 | 1,676,680 |
| | | 21,223,375 |

| | Principal Amount | Value |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Sovereign Debt–1.05% | | |
| Argentine Republic Government International Bond (Argentina), Sr. Unsec. Euro Notes, 5.25%, 12/31/2038 ^(d) | \$ 200,000 | \$ 120,000 |
| Sr. Unsec. Notes, 6.25%, 04/22/2019 ^(b) | 9,010,000 | 9,451,490 |
| 6.88%, 04/22/2021 ^(b) | 7,812,000 | 8,163,540 |
| Black Sea Trade and Development Bank (The) (Supranational), Sr. Unsec. Notes, 4.88%, 05/06/2021 ^(b) | 200,000 | 205,846 |
| Dominican Republic International Bond (Dominican Republic), Sr. Unsec. Bonds, 5.50%, 01/27/2025 ^(b) | 241,000 | 232,526 |
| Guatemala Government Bond (Guatemala), Sr. Unsec. Notes, 4.50%, 05/03/2026 ^(b) | 200,000 | 187,668 |
| Hungary Government International Bond (Hungary), Sr. Unsec. Global Notes, 5.38%, 02/21/2023 | 300,000 | 326,982 |
| Indonesia Government International Bond (Indonesia), REGS, Sr. Unsec. Medium-Term Euro Notes, 4.13%, 01/15/2025 ^(b) | 300,000 | 303,884 |
| Israel Government International Bond (Israel), Sr. Unsec. Global Bonds, 2.88%, 03/16/2026 | 200,000 | 199,033 |
| Jordan Government International Bond (Jordan), Sr. Unsec. Notes, 5.75%, 01/31/2027 ^(b) | 200,000 | 188,624 |
| Oman Government International Bond (Oman), REGS, Sr. Unsec. Euro Notes, 4.75%, 06/15/2026 ^(b) | 200,000 | 194,077 |
| Panama Government International Bond (Panama), Sr. Unsec. Global Bonds, 3.88%, 03/17/2028 | 200,000 | 197,000 |
| Peruvian Government International Bond (Peru), Sr. Unsec. Global Bonds, 8.75%, 11/21/2033 | 200,000 | 295,000 |
| Republic of Poland Government International Bond (Poland), Sr. Unsec. Global Notes, 3.25%, 04/06/2026 | 85,000 | 82,462 |
| Russian Foreign Bond (Russia), REGS, Sr. Unsec. Euro Bonds, 4.88%, 09/16/2023 ^(b) | 200,000 | 210,755 |
| Saudi Government International Bond (Saudi Arabia), Sr. Unsec. Notes, 2.38%, 10/26/2021 ^(b) | 4,123,000 | 4,021,244 |
| Slovenia Government International Bond (Slovenia), REGS, Sr. Unsec. Euro Notes, 5.25%, 02/18/2024 ^(b) | 300,000 | 333,752 |
| Trinidad & Tobago Government International Bond (Trinidad), Sr. Unsec. Notes, 4.50%, 08/04/2026 ^(b) | 200,000 | 193,660 |
| | | 24,907,543 |
| Specialized Consumer Services–0.09% | | |
| ServiceMaster Co., LLC (The), Sr. Unsec. Gtd. Notes, 5.13%, 11/15/2024 ^(b) | 1,951,000 | 1,960,755 |
| Sr. Unsec. Notes, 7.45%, 08/15/2027 | 191,000 | 196,730 |
| | | 2,157,485 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Specialized Finance—2.46% | | |
| Air Lease Corp., Sr. Unsec. Global Notes, 3.00%, 09/15/2023 | \$ 8,891,000 | \$ 8,499,240 |
| 3.38%, 06/01/2021 | 3,965,000 | 4,036,866 |
| 3.88%, 04/01/2021 | 2,425,000 | 2,526,547 |
| AerCap Global Aviation Trust (Netherlands), Jr. Unsec. Gtd. Sub. Notes, 6.50%, 06/15/2045 ^(b) | 41,843,000 | 41,633,785 |
| AerCap Ireland Capital Ltd./AerCap Global Aviation Trust (Netherlands), Sr. Unsec. Gtd. Global Notes, 3.95%, 02/01/2022 | 1,340,000 | 1,365,125 |
| Aircastle Ltd., Sr. Unsec. Notes, 5.00%, 04/01/2023 | 255,000 | 258,187 |
| 5.50%, 02/15/2022 | 75,000 | 79,313 |
| | | 58,399,063 |

Specialized REITs—0.65%

| | | |
|----------------------------------------------------------------------------------------------|-----------|------------|
| American Tower Corp., Sr. Unsec. Notes, 5.05%, 09/01/2020 | 718,000 | 772,198 |
| Crown Castle Towers LLC, Sr. Sec. Gtd. First Lien Notes, 4.88%, 08/15/2020 ^(b) | 4,419,000 | 4,725,995 |
| CyrusOne L.P./CyrusOne Finance Corp., Sr. Unsec. Gtd. Global Notes, 6.38%, 11/15/2022 | 259,000 | 273,245 |
| EPR Properties, Sr. Unsec. Gtd. Global Notes, 4.50%, 04/01/2025 | 2,244,000 | 2,200,935 |
| 7.75%, 07/15/2020 | 4,692,000 | 5,341,561 |
| Sr. Unsec. Gtd. Notes, 5.75%, 08/15/2022 | 1,345,000 | 1,451,385 |
| Equinix Inc., Sr. Unsec. Notes, 5.88%, 01/15/2026 | 321,000 | 333,038 |
| GLP Capital LP/GLP Financing II Inc., Sr. Unsec. Gtd. Notes, 5.38%, 04/15/2026 | 110,000 | 112,750 |
| Lamar Media Corp., Sr. Unsec. Gtd. Global Notes, 5.75%, 02/01/2026 | 175,000 | 185,500 |
| Rayonier A.M. Products Inc., Sr. Unsec. Gtd. Notes, 5.50%, 06/01/2024 ^(b) | 116,000 | 107,155 |
| | | 15,503,762 |

Specialty Chemicals—0.03%

| | | |
|----------------------------------------------------------------------------------------------------------------|---------|---------|
| Ashland LLC, Sr. Unsec. Gtd. Global Notes, 4.75%, 08/15/2022 | 110,000 | 113,575 |
| Axalta Coating Systems, LLC, Sr. Unsec. Gtd. Notes, 4.88%, 08/15/2024 ^(b) | 150,000 | 150,000 |
| GCP Applied Technologies Inc., Sr. Unsec. Gtd. Notes, 9.50%, 02/01/2023 ^(b) | 120,000 | 136,950 |
| Kraton Polymers LLC/Kraton Polymers Capital Corp., Sr. Unsec. Gtd. Notes, 10.50%, 04/15/2023 ^(b) | 134,000 | 150,080 |
| PolyOne Corp., Sr. Unsec. Global Notes, 5.25%, 03/15/2023 | 161,000 | 161,000 |
| PQ Corp., Sr. Sec. Gtd. First Lien Notes, 6.75%, 11/15/2022 ^(b) | 93,000 | 98,696 |
| | | 810,301 |

Steel—0.04%

| | | |
|---------------------------------------------------------------------------|---------|---------|
| ArcelorMittal (Luxembourg), Sr. Unsec. Global Bonds, 6.13%, 06/01/2025 | 104,000 | 113,620 |
| Sr. Unsec. Global Notes, 8.00%, 10/15/2039 | 28,000 | 29,946 |

Steel—(continued)

| | | |
|-----------------------------------------------------------------------------------------------------------------|-----------|-----------|
| FMG Resources (August 2006) Pty. Ltd. (Australia), Sr. Sec. Gtd. Notes, 9.75%, 03/01/2022 ^(b) | \$ 65,000 | \$ 75,238 |
| Sr. Unsec. Gtd. Notes, 6.88%, 04/01/2022 ^(b) | 170,000 | 176,375 |
| Severstal OAO via Steel Capital S.A. (Russia), REGS, Sr. Unsec. Euro Notes, 5.90%, 10/17/2022 ^(b) | 200,000 | 213,556 |
| Steel Dynamics, Inc., Sr. Unsec. Notes, 5.00%, 12/15/2026 ^(b) | 36,000 | 36,405 |
| United States Steel Corp., Sr. Sec. First Lien Notes, 8.38%, 07/01/2021 ^(b) | 83,000 | 92,649 |
| Sr. Unsec. Global Notes, 7.50%, 03/15/2022 | 96,000 | 98,640 |
| | | 836,429 |

Systems Software—0.08%

| | | |
|-------------------------------------------------------------|-----------|-----------|
| Oracle Corp., Sr. Unsec. Global Notes, 4.00%, 07/15/2046 | 2,080,000 | 1,974,369 |
|-------------------------------------------------------------|-----------|-----------|

Technology Distributors—0.21%

| | | |
|------------------------------------------------------------|-----------|-----------|
| Avnet, Inc., Sr. Unsec. Global Notes, 4.63%, 04/15/2026 | 5,031,000 | 4,890,550 |
|------------------------------------------------------------|-----------|-----------|

Technology Hardware, Storage & Peripherals—0.62%

| | | |
|-------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| Diamond 1 Finance Corp./Diamond 2 Finance Corp., Sr. Sec. Gtd. First Lien Notes, 6.02%, 06/15/2026 ^(b) | 7,684,000 | 8,086,868 |
| 8.35%, 07/15/2046 ^(b) | 4,166,000 | 4,860,395 |
| Sr. Unsec. Gtd. Notes, 7.13%, 06/15/2024 ^(b) | 190,000 | 208,525 |
| Seagate HDD Cayman, Sr. Unsec. Gtd. Global Bonds, 5.75%, 12/01/2034 | 1,540,000 | 1,301,300 |
| Western Digital Corp., Sr. Sec. Gtd. First Lien Notes, 7.38%, 04/01/2023 ^(b) | 205,000 | 221,848 |
| Sr. Unsec. Gtd. Notes, 10.50%, 04/01/2024 ^(b) | 81,000 | 94,163 |
| | | 14,773,099 |

Tobacco—0.00%

| | | |
|-------------------------------------------------------------------------------------------------------|--------|--------|
| Alliance One International, Inc., Sr. Sec. Gtd. First Lien Notes, 8.50%, 04/15/2021 ^(b) | 73,000 | 73,913 |
|-------------------------------------------------------------------------------------------------------|--------|--------|

Trading Companies & Distributors—0.04%

| | | |
|----------------------------------------------------------------------------------------|---------|---------|
| BMC East, LLC, Sr. Sec. Gtd. First Lien Notes, 5.50%, 10/01/2024 ^(b) | 71,000 | 71,532 |
| Fly Leasing Ltd. (Ireland), Sr. Unsec. Global Notes, 6.75%, 12/15/2020 | 200,000 | 209,000 |
| Hertz Corp. (The), Sr. Unsec. Gtd. Global Notes, 5.88%, 10/15/2020 | 340,000 | 332,775 |
| United Rentals North America, Inc., Sr. Unsec. Gtd. Global Notes, 5.50%, 07/15/2025 | 130,000 | 131,625 |
| Sr. Unsec. Gtd. Notes, 5.50%, 05/15/2027 | 42,000 | 42,000 |
| 6.13%, 06/15/2023 | 60,000 | 63,750 |
| | | 850,682 |

Trucking—0.26%

| | | |
|-----------------------------------------------------------------------------------------------------------------|-----------|-----------|
| Avis Budget Car Rental LLC/Avis Budget Finance Inc., Sr. Unsec. Gtd. Notes, 5.13%, 06/01/2022 ^(b) | 92,000 | 89,240 |
| Kenan Advantage Group Inc. (The), Sr. Unsec. Notes, 7.88%, 07/31/2023 ^(b) | 202,000 | 193,415 |
| Penske Truck Leasing Co., L.P./PTL Finance Corp., Sr. Unsec. Notes, 3.40%, 11/15/2026 ^(b) | 6,069,000 | 5,829,669 |
| | | 6,112,324 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------|
| Wireless Telecommunication Services—1.64% | | |
| América Móvil, S.A.B. de C.V. (Mexico), Sr. Unsec. Gtd. Global Notes, 6.13%, 03/30/2040 | \$ 1,115,000 | \$ 1,257,511 |
| Bharti Airtel International Netherlands B.V. (India), Sr. Unsec. Gtd. Notes, 5.35%, 05/20/2024 ^(b) | 500,000 | 523,750 |
| Empresa Nacional de Telecomunicaciones S.A. (Chile), REGS, Sr. Unsec. Euro Notes, 4.88%, 10/30/2024 ^(b) | 300,000 | 300,880 |
| MTN (Mauritius) Investments Ltd. (South Africa), Sr. Unsec. Gtd. Notes, 5.37%, 02/13/2022 ^(b) | 8,000,000 | 7,895,000 |
| Rogers Communications Inc. (Canada), Sr. Unsec. Gtd. Global Notes, 5.00%, 03/15/2044 | 2,955,000 | 3,111,690 |
| Sprint Communications Inc., Sr. Unsec. Gtd. Notes, 7.00%, 03/01/2020 ^(b) | 105,000 | 113,269 |
| Sprint Corp., Sr. Unsec. Gtd. Global Notes, 7.25%, 09/15/2021 | 179,000 | 183,923 |
| 7.88%, 09/15/2023 | 186,000 | 192,510 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, Class A-1, Sr. Sec. Gtd. Notes, 3.36%, 03/20/2023 ^(b) | 24,498,000 | 24,548,683 |
| Turkcell İletişim Hizmetleri A.S. (Turkey), Sr. Unsec. Notes, 5.75%, 10/15/2025 ^(b) | 330,000 | 324,637 |
| Wind Acquisition Finance S.A. (Italy), Sr. Sec. Gtd. First Lien Notes, 4.75%, 07/15/2020 ^(b) | 300,000 | 303,000 |
| | | 38,754,853 |
| Total U.S. Dollar Denominated Bonds & Notes (Cost \$1,156,725,726) | | 1,139,406,145 |

U.S. Government Sponsored Agency Mortgage-Backed Securities—24.72%

Collateralized Mortgage Obligations—0.16%

| | | |
|------------------------------------------------------------|------------|-----------|
| Fannie Mae REMICs, IO, 7.00%, 05/25/2033 | 14,169 | 3,459 |
| 6.00%, 07/25/2033 | 10,529 | 2,235 |
| Ginnie Mae REMICs, IO, 1.60%, 09/20/2064 ^(e) | 11,958,248 | 1,248,680 |
| 1.63%, 11/20/2064 ^(e) | 7,693,295 | 622,680 |
| 1.69%, 12/20/2064 ^(e) | 20,574,601 | 1,849,555 |
| | | 3,726,609 |

Federal Home Loan Mortgage Corp. (FHLMC)—6.18%

| | | |
|--------------------------------------------------------|-----------|-----------|
| Pass Through Cdfs., 6.50%, 02/01/2017 to 09/01/2036 | 648,132 | 736,511 |
| 6.00%, 04/01/2017 to 02/01/2034 | 382,382 | 429,597 |
| 7.50%, 04/01/2017 to 05/01/2035 | 931,554 | 1,093,184 |
| 7.00%, 07/01/2019 to 10/01/2034 | 1,858,976 | 2,118,472 |
| 3.50%, 08/01/2026 | 1,124,054 | 1,184,415 |
| 8.50%, 08/01/2031 | 61,619 | 75,590 |
| 8.00%, 08/01/2032 | 50,862 | 60,481 |
| 5.50%, 01/01/2034 to 07/01/2040 | 4,112,821 | 4,627,623 |
| 5.00%, 07/01/2034 to 06/01/2040 | 3,967,797 | 4,383,117 |
| 4.50%, 06/01/2041 | 2,614,829 | 2,829,039 |

| | Principal Amount | Value |
|--------------------------------------------------------------|---------------------|-------------|
| Federal Home Loan Mortgage Corp. (FHLMC)—(continued) | | |
| Pass Through Cdfs., ARM, 2.79%, 12/01/2036 ^(e) | \$ 127,705 | \$ 134,391 |
| 3.01%, 02/01/2037 ^(e) | 40,893 | 43,607 |
| 3.07%, 05/01/2037 ^(e) | 373,396 | 396,201 |
| 2.34%, 06/01/2043 ^(e) | 3,158,837 | 3,182,611 |
| Pass Through Cdfs., TBA, 3.50%, 12/01/2046 ^(f) | 87,000,000 | 89,307,536 |
| 4.00%, 12/01/2046 ^(f) | 34,000,000 | 35,777,693 |
| | | 146,380,068 |

Federal National Mortgage Association (FNMA)—15.32%

| | | |
|--------------------------------------------------------------|-------------|-------------|
| Pass Through Cdfs., 7.00%, 01/01/2017 to 02/01/2034 | 629,910 | 700,953 |
| 6.50%, 02/01/2017 to 01/01/2037 | 231,488 | 263,334 |
| 6.00%, 05/01/2017 to 10/01/2039 | 63,651 | 69,978 |
| 5.00%, 03/01/2018 to 12/01/2039 | 1,075,341 | 1,182,565 |
| 5.50%, 11/01/2018 to 06/01/2040 | 2,048,448 | 2,302,865 |
| 7.50%, 03/01/2021 to 08/01/2037 | 953,776 | 1,122,333 |
| 8.00%, 08/01/2021 to 04/01/2033 | 102,242 | 123,784 |
| 9.50%, 04/01/2030 | 19,233 | 22,601 |
| 3.50%, 12/01/2030 | 9,531,404 | 10,025,354 |
| 8.50%, 10/01/2032 | 94,989 | 118,243 |
| 3.00%, 08/01/2043 | 5,016,345 | 5,024,289 |
| Pass Through Cdfs., ARM, 2.76%, 05/01/2035 ^(e) | 408,556 | 432,741 |
| 2.55%, 01/01/2037 ^(e) | 283,384 | 299,488 |
| 2.85%, 03/01/2038 ^(e) | 146,363 | 155,111 |
| Pass Through Cdfs., TBA, 2.50%, 12/01/2031 ^(f) | 40,620,000 | 40,800,885 |
| 3.00%, 12/01/2031 to 12/01/2046 ^(f) | 143,800,000 | 144,342,736 |
| 3.50%, 12/01/2046 ^(f) | 108,000,000 | 110,923,592 |
| 4.00%, 12/01/2046 ^(f) | 43,000,000 | 45,301,171 |
| | | 363,212,023 |

Government National Mortgage Association (GNMA)—3.06%

| | | |
|--------------------------------------------------------------|---------|---------|
| Pass Through Cdfs., 7.50%, 06/15/2023 to 05/15/2032 | 24,958 | 26,814 |
| 9.00%, 09/15/2024 to 10/15/2024 | 15,707 | 15,782 |
| 8.50%, 02/15/2025 | 6,077 | 6,104 |
| 8.00%, 08/15/2025 to 09/15/2026 | 41,201 | 43,559 |
| 6.56%, 01/15/2027 | 140,612 | 160,702 |
| 7.00%, 10/15/2028 to 09/15/2032 | 325,983 | 368,377 |
| 6.00%, 11/15/2028 to 02/15/2033 | 86,128 | 100,038 |
| 6.50%, 01/15/2029 to 09/15/2034 | 203,221 | 232,294 |
| 5.50%, 06/15/2035 | 108,885 | 123,204 |
| 5.00%, 07/15/2035 to 08/15/2035 | 61,096 | 67,450 |
| Pass Through Cdfs., ARM, 2.00%, 01/20/2025 ^(e) | 43,881 | 45,197 |
| 2.13%, 05/20/2025 ^(e) | 12,901 | 13,274 |
| 3.00%, 06/20/2025 ^(e) | 7,692 | 7,963 |

See accompanying notes which are an integral part of this schedule.

| | Principal Amount | Value |
|----------------------------------------------------------------------------------------------|---------------------|---------------|
| Government National Mortgage Association (GNMA)–(continued) | | |
| Pass Through Cdfs., TBA, 3.00%, 12/01/2046 ^(d) | \$ 34,860,000 | \$ 35,401,965 |
| 4.00%, 12/01/2046 ^(f) | 33,930,000 | 35,981,703 |
| | | 72,594,426 |
| Total U.S. Government Sponsored Agency Mortgage-Backed Securities (Cost \$595,750,199) | | 585,913,126 |

U.S. Treasury Securities–22.90%

U.S. Treasury Bills–0.35%^{(g)(h)}

| | | |
|-------------------|-----------|-----------|
| 0.54%, 05/11/2017 | 50,000 | 49,874 |
| 0.56%, 05/11/2017 | 20,000 | 19,949 |
| 0.57%, 05/11/2017 | 105,000 | 104,735 |
| 0.59%, 05/11/2017 | 8,250,000 | 8,229,150 |
| | | 8,403,708 |

U.S. Treasury Notes–14.86%

| | | |
|-------------------|-------------|-------------|
| 1.00%, 11/15/2019 | 79,178,500 | 78,269,214 |
| 1.25%, 10/31/2021 | 2,088,000 | 2,027,072 |
| 1.75%, 11/30/2021 | 177,873,500 | 177,119,672 |
| 2.13%, 11/30/2023 | 63,573,500 | 63,275,468 |
| 2.00%, 11/15/2026 | 32,715,800 | 31,602,056 |
| | | 352,293,482 |

U.S. Treasury Inflation-Indexed Notes–2.58%⁽ⁱ⁾

| | | |
|-------------------|------------|------------|
| 0.25%, 01/15/2025 | 41,013,815 | 40,401,274 |
| 0.63%, 01/15/2026 | 20,359,800 | 20,626,248 |
| | | 61,027,522 |

U.S. Treasury Bonds–5.11%

| | | |
|--------------------------------------------------------|-------------|-------------|
| 2.25%, 08/15/2046 | 143,725,000 | 121,054,681 |
| Total U.S. Treasury Securities (Cost \$546,474,176) | | 542,779,393 |

Asset-Backed Securities–14.29%

| | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| Adjustable Rate Mortgage Trust, Series 2004-2, Class 6A1, Variable Rate Pass Through Cdfs., 3.12%, 02/25/2035 ^(e) | 3,375,759 | 3,350,911 |
| Series 2005-1, Class 4A1, Variable Rate Pass Through Cdfs., 3.42%, 05/25/2035 ^(e) | 1,968,304 | 1,942,937 |
| Banc of America Commercial Mortgage Trust, Series 2006-1, Class B, Variable Rate Pass Through Cdfs., 5.49%, 09/10/2045 ^(e) | 2,540,303 | 2,539,593 |
| Series 2007-4, Class A1A, Variable Rate Pass Through Cdfs., 5.77%, 02/10/2051 ^(e) | 2,175,715 | 2,209,745 |
| Series 2015-UBS7, Class AS, Variable Rate Pass Through Cdfs., 3.99%, 09/15/2048 ^(e) | 4,394,000 | 4,569,499 |
| Banc of America Mortgage Trust, Series 2005-12, Class A2, Floating Rate Pass Through Cdfs., 1.49%, 01/25/2036 ^(e) | 1,799,257 | 1,621,751 |
| Barclays Bank Commercial Mortgage Securities Trust, Series 2015-RRI, Class D, Floating Rate Pass Through Cdfs., 3.44%, 05/15/2032 ^{(b)(e)} | 3,730,000 | 3,723,981 |

| | Principal Amount | Value |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-6, Class 1A3, Variable Rate Pass Through Cdfs., 2.77%, 8/25/2033 ^(e) | \$ 350,862 | \$ 348,235 |
| Series 2005-2, Class A1, Floating Rate Pass Through Cdfs., 2.92%, 03/25/2035 ^(e) | 4,504,027 | 4,537,224 |
| Series 2005-2, Class A2, Floating Rate Pass Through Cdfs., 3.13%, 03/25/2035 ^(e) | 2,048,565 | 2,066,752 |
| Series 2005-5, Class A1, Floating Rate Pass Through Cdfs., 2.58%, 08/25/2035 ^(e) | 3,278,058 | 3,301,527 |
| Series 2006-1, Class A1, Floating Rate Pass Through Cdfs., 2.76%, 02/25/2036 ^(e) | 1,257,887 | 1,252,333 |
| Bear Stearns ALT-A Trust, Series 2004-11, Class 2A3, Variable Rate Pass Through Cdfs., 3.01%, 11/25/2034 ^(e) | 3,632,700 | 3,577,768 |
| Bear Stearns Commercial Mortgage Securities Trust, Series 2006-PW13, Class AJ, Variable Rate Pass Through Cdfs., 5.61%, 09/11/2041 ^(e) | 152,486 | 152,377 |
| BlueMountain CLO Ltd. (Cayman Islands), Series 2014-4, Class A1R, Floating Rate Pass Through Cdfs., 2.20%, 11/30/2026 ^{(b)(e)} | 7,083,333 | 7,083,333 |
| Callidus Debt Partners CLO Fund VI Ltd, Series 6A, Class A2, Floating Rate Pass Through Cdfs., 1.48%, 10/23/2021 ^{(b)(e)} | 4,500,000 | 4,436,108 |
| CDGJ Commercial Mortgage Trust, Series 2014-BXCH, Class A, Floating Rate Pass Through Cdfs., 1.94%, 12/15/2027 ^{(b)(e)} | 997,253 | 1,000,854 |
| Cent CLO Ltd. (Cayman Islands), Series 2014-22A, Class A1R, Floating Rate Pass Through Cdfs., 2.29%, 11/07/2026 ^{(b)(e)} | 11,785,000 | 11,786,145 |
| CFCRE Commercial Mortgage Trust, Series 2011-C2, Class C, Variable Rate Pass Through Cdfs., 5.93%, 12/15/2047 ^{(b)(e)} | 5,000,000 | 5,442,712 |
| CGRBS Commercial Mortgage Trust, Series 2013-VN05, Class A, Pass Through Cdfs., 3.37%, 03/13/2035 ^(b) | 1,647,256 | 1,698,457 |
| Chase Mortgage Trust, Series 2016-1, Class M3, Variable Rate Pass Through Cdfs., 3.75%, 04/25/2045 ^{(b)(e)} | 3,710,194 | 3,632,092 |
| Series 2016-2, Class M3, Variable Rate Pass Through Cdfs., 3.75%, 12/25/2045 ^{(b)(e)} | 6,056,355 | 5,922,888 |
| Cific Funding Ltd. (Cayman Islands), Series 2007-2A, Class B, Floating Rate Pass Through Cdfs., 1.63%, 04/15/2021 ^{(b)(e)} | 2,371,000 | 2,332,393 |
| Citigroup Commercial Mortgage Trust, Series 2012-GC8, Class B, Pass Through Cdfs., 4.29%, 09/10/2045 ^(b) | 1,300,000 | 1,372,623 |
| Series 2013-GC11, Class D, Variable Rate Pass Through Cdfs., 4.60%, 04/10/2046 ^{(b)(e)} | 752,554 | 675,410 |
| Series 2015-GC27, Class A5, Pass Through Cdfs., 3.14%, 02/10/2048 | 1,233,335 | 1,238,949 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Citigroup Mortgage Loan Trust, Inc., Series 2004-HYB3, Class 2A, Variable Rate Pass Through Cdfs., 2.94%, 09/25/2034 ^(e) | \$ 2,424,913 | \$ 2,343,492 |
| Series 2004-UST1, Class A4, Variable Rate Pass Through Cdfs., 2.67%, 08/25/2034 ^(e) | 1,083,392 | 1,050,059 |
| COBALT CMBS Commercial Mortgage Trust, Series 2007-C3, Class A4, Variable Rate Pass Through Cdfs., 5.95%, 05/15/2046 ^(e) | 1,424,228 | 1,444,809 |
| Commercial Mortgage Loan Trust, Series 2008- LS1, Class A1A, Variable Rate Pass Through Cdfs., 6.30%, 12/10/2049 ^(e) | 2,262,002 | 2,326,566 |
| Commercial Mortgage Trust, Series 2007-GG9, Class AM, Pass Through Cdfs., 5.48%, 03/10/2039 | 1,071,694 | 1,071,811 |
| Series 2013-CR6, Class A2, Pass Through Cdfs., 2.12%, 03/10/2046 | 3,647,667 | 3,674,094 |
| Series 2013-SFS, Class A1, Pass Through Cdfs., 1.87%, 04/12/2035 ^(b) | 574,649 | 566,948 |
| Series 2013-THL, Class A2, Floating Rate Pass Through Cdfs., 1.59%, 06/08/2030 ^{(b)(e)} | 2,875,000 | 2,882,201 |
| Series 2015-CR25, Class B, Variable Rate Pass Through Cdfs., 4.70%, 08/10/2048 ^(e) | 5,267,000 | 5,526,347 |
| Series 2016-GCT, Class B, Pass Through Cdfs., 3.09%, 08/10/2029 ^(b) | 4,595,000 | 4,610,088 |
| Series 2016-GCT, Class C, Variable Rate Pass Through Cdfs., 3.58%, 08/10/2029 ^{(b)(e)} | 2,115,000 | 2,124,540 |
| Countrywide Asset-Backed Cdfs., Series 2003-1, Class 3A, Floating Rate Pass Through Cdfs., 1.27%, 06/25/2033 ^(e) | 162,481 | 147,786 |
| Countrywide Home Loans Mortgage Pass Through Trust, Series 2007-13, Class A10, Pass Through Cdfs., 6.00%, 08/25/2037 | 553,880 | 495,240 |
| Credit Suisse Commercial Mortgage Trust, Series 2007-C3, Class AM, Variable Rate Pass Through Cdfs., 5.88%, 06/15/2039 ^(e) | 791,860 | 803,672 |
| Credit Suisse First Boston Mortgage Securities Corp, Series 2004-AR5, Class 3A1, Variable Rate Pass Through Cdfs., 2.94%, 06/25/2034 ^(e) | 2,961,032 | 2,930,648 |
| Credit Suisse Mortgage Trust, Series 2009-2R, Class 1A11, Floating Rate Pass Through Cdfs., 3.04%, 09/26/2034 ^{(b)(e)} | 6,083 | 6,083 |
| CSAIL Commercial Mortgage Trust, Series 2015-C3, Class A4, Pass Through Cdfs., 3.72%, 08/15/2048 | 1,125,283 | 1,176,510 |
| DBUBS Mortgage Trust, Series 2011-LC1A, Class E, Variable Rate Pass Through Cdfs., 5.88%, 11/10/2046 ^{(b)(e)} | 638,333 | 668,872 |
| Deutsche Mortgage Securities Inc Re-REMIC Trust Certificates, Series 2007-WM1, Class A1, Variable Rate Pass Through Cdfs., 4.03%, 06/27/2037 ^{(b)(e)} | 10,894,402 | 10,771,965 |

| | Principal Amount | Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| First Horizon Alternative Mortgage Securities Trust, Series 2005-FA8, Class 2A1, Pass Through Cdfs., 5.00%, 11/25/2020 | \$ 156,404 | \$ 157,701 |
| Series 2006-FA5, Class A3, Pass Through Cdfs., 6.25%, 08/25/2036 | 290,786 | 236,438 |
| GMACM Mortgage Loan Trust, Series 2006- AR1, Class 1A1, Variable Rate Pass Through Cdfs., 3.39%, 04/19/2036 ^(e) | 1,351,221 | 1,212,489 |
| GS Mortgage Securities Corp II, Series 2013- KING, Class A, Pass Through Cdfs., 2.71%, 12/10/2027 ^(b) | 1,521,142 | 1,546,229 |
| GS Mortgage Securities Trust, Series 2007-GG10, Class A4, Variable Rate Pass Through Cdfs., 5.99%, 08/10/2045 ^(e) | 927,757 | 937,302 |
| Series 2013-G1, Class A1, Pass Through Cdfs., 2.06%, 04/10/2031 ^(b) | 1,077,878 | 1,050,718 |
| GP Portfolio Trust, Series 2014-GPP, Class B, Floating Rate Pass Through Cdfs., 1.84%, 02/15/2027 ^{(b)(e)} | 5,000,000 | 5,003,486 |
| GSR Mortgage Loan Trust, Series 2005-AR6, Class 3A2, Variable Rate Pass Through Cdfs., 3.05%, 09/25/2035 ^(e) | 581,251 | 554,163 |
| H/2 Asset Funding Ltd. (Cayman Islands), Series 2015-1A, Class AFL, Floating Rate Pass Through Cdfs., 2.24%, 06/24/2049 ^{(b)(e)} | 1,208,823 | 1,205,169 |
| Harborview Mortgage Loan Trust, Series 2005-9, Class 2A1C, Floating Rate Pass Through Cdfs., 1.01%, 06/20/2035 ^(e) | 34,127 | 32,532 |
| Hyatt Hotel Portfolio Trust, Series 2015-HYT, Class B, Floating Rate Pass Through Cdfs., 2.24%, 11/15/2029 ^{(b)(e)} | 3,998,000 | 4,001,452 |
| Inwood Park CDO Ltd. (Cayman Islands), Series 2006-1A, Class B, Floating Rate Pass Through Cdfs., 1.27%, 01/20/2021 ^{(b)(e)} | 3,888,000 | 3,880,448 |
| JFIN CLO Ltd., Series 2007-1A, Class C, Floating Rate Pass Through Cdfs., 2.13%, 07/20/2021 ^{(b)(e)} | 3,500,000 | 3,489,759 |
| JP Morgan Chase Commercial Mortgage Securities Corp., Series 2012-LC9, Class B, Variable Rate Pass Through Cdfs., 3.81%, 12/15/2047 ^{(b)(e)} | 5,000,000 | 5,151,701 |
| JP Morgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP9, Class A3, Pass Through Cdfs., 5.34%, 05/15/2047 | 69,785 | 69,698 |
| Series 2007-CB19, Class AM, Variable Rate Pass Through Cdfs., 5.90%, 02/12/2049 ^(e) | 585,320 | 592,514 |
| Series 2007-LD12, Class AM, Variable Rate Pass Through Cdfs., 6.24%, 02/15/2051 ^(e) | 500,220 | 513,829 |
| Series 2007-LDPX, Class A1A, Pass Through Cdfs., 5.44%, 01/15/2049 | 1,754,399 | 1,763,713 |
| Series 2011-C5, Class D, Variable Rate Pass Through Cdfs., 5.58%, 08/15/2046 ^{(b)(e)} | 452,400 | 457,866 |
| Series 2012-CBX, Class E, Variable Rate Pass Through Cdfs., 5.39%, 06/15/2045 ^{(b)(e)} | 613,211 | 608,970 |
| Series 2013-LC11, Class C, Variable Rate Pass Through Cdfs., 3.96%, 04/15/2046 ^(e) | 2,864,000 | 2,856,215 |
| Series 2014-INN, Class A, Floating Rate Pass Through Cdfs., 1.46%, 06/15/2029 ^{(b)(e)} | 1,661,000 | 1,659,002 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| JP Morgan Mortgage Trust, Series 2005-A3, Class 1A1, Variable Rate Pass Through Cdfs., 2.79%, 06/25/2035 ^(e) | \$ 1,197,309 | \$ 1,174,357 |
| Series 2005-A3, Class 6A5, Variable Rate Pass Through Cdfs., 3.03%, 06/25/2035 ^(e) | 1,341,337 | 1,309,476 |
| Series 2005-A5, Class 1A2, Floating Rate Pass Through Cdfs., 3.24%, 08/25/2035 ^(e) | 1,806,335 | 1,795,912 |
| Series 2005-A6, Class 7A1, Floating Rate Pass Through Cdfs., 3.15%, 08/25/2035 ^(e) | 1,106,718 | 1,058,995 |
| Series 2007-A4, Class 3A1, Variable Rate Pass Through Cdfs., 4.63%, 06/25/2037 ^(e) | 1,676,106 | 1,482,483 |
| Series 2015-3, Class B2, Variable Rate Pass Through Cdfs., 3.71%, 05/25/2045 ^{(b)(e)} | 9,595,237 | 9,414,597 |
| JPMBB Commercial Mortgage Securities Trust, Series 2013-C17, Class C, Variable Rate Pass Through Cdfs., 5.05%, 01/15/2047 ^(e) | 12,750,000 | 13,306,305 |
| Series 2015-C31, Class A3, Pass Through Cdfs., 3.80%, 08/15/2048 | 1,064,445 | 1,116,348 |
| Series 2016-C1, Class B, Variable Rate Pass Through Cdfs., 4.90%, 03/15/2049 ^(e) | 5,083,000 | 5,563,915 |
| Katonah Ltd. (Cayman Islands), Series 2007-IA, Class A2L, Floating Rate Pass Through Cdfs., 2.38%, 04/23/2022 ^{(b)(e)} | 2,630,000 | 2,616,587 |
| LB-UBS Commercial Mortgage Trust, Series 2007-C1, Class AM, Pass Through Cdfs., 5.46%, 02/15/2040 | 518,426 | 520,238 |
| Lehman Mortgage Trust, Series 2006-1, Class 3A5, Pass Through Cdfs., 5.50%, 02/25/2036 | 391,404 | 369,549 |
| LSTAR Commercial Mortgage Trust, Series 2014-2, Class A2, Pass Through Cdfs., 2.77%, 01/20/2041 ^(b) | 816,190 | 816,893 |
| Luminent Mortgage Trust, Series 2005-1, Class A1, Floating Rate Pass Through Cdfs., 0.79%, 11/25/2035 ^(e) | 1,310,902 | 1,189,676 |
| MAPS CLO Fund II Ltd. (Cayman Islands), Series 2007-2A, Class A2, Floating Rate Pass Through Cdfs., 1.33%, 07/20/2022 ^{(b)(e)} | 3,448,000 | 3,403,988 |
| Merrill Lynch Mortgage Investors Trust, Series 2005-3, Class 3A, Floating Rate Pass Through Cdfs., 2.73%, 11/25/2035 ^(e) | 1,842,314 | 1,827,271 |
| Series 2005-A5, Class A9, Variable Rate Pass Through Cdfs., 2.82%, 06/25/2035 ^(e) | 2,524,440 | 2,457,169 |
| Morgan Stanley Capital I Trust, Series 2006-HQ10, Class AJ, Variable Rate Pass Through Cdfs., 5.39%, 11/12/2041 ^(e) | 2,572,649 | 2,566,375 |
| Series 2014-150E, Class C, Variable Rate Pass Through Cdfs., 4.44%, 09/09/2032 ^{(b)(e)} | 1,700,000 | 1,761,586 |
| Series 2015-XLF2, Class AFSA, Floating Rate Pass Through Cdfs., 2.41%, 08/15/2026 ^{(b)(e)} | 453,170 | 453,890 |
| Northwoods Capital XII Ltd. (Cayman Islands), Series 2014-12A, Class A, Floating Rate Pass Through Cdfs., 2.35%, 09/15/2025 ^{(b)(e)} | 6,648,000 | 6,651,144 |
| OCP CLO Ltd. (Cayman Islands), Series 2012-2A, Class A1R, Floating Rate Pass Through Cdfs., 2.28%, 11/22/2025 ^{(b)(e)} | 4,901,622 | 4,901,411 |
| PPM Grayhawk CLO, Ltd. (Cayman Islands), Series 2007-1A, Class A2B, Floating Rate Pass Through Cdfs., 1.18%, 04/18/2021 ^{(b)(e)} | 349,641 | 349,293 |

| | Principal Amount | Value |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------|
| Provident Home Equity Loan Trust, Series 2000-2, Class A1, Floating Rate Pass Through Cdfs., 1.13%, 08/25/2031 ^(e) | \$ 213,940 | \$ 167,708 |
| RBSSP Resecuritization Trust, Series 2009-12, Class 17A1, Variable Rate Pass Through Cdfs., 2.81%, 10/25/2035 ^{(b)(e)} | 5,292,672 | 5,342,996 |
| Residential Funding Mortgage Sec I Trust, Series 2005-S9, Class A10, Pass Through Cdfs., 6.25%, 12/25/2035 | 1,472,517 | 1,395,396 |
| Sequoia Mortgage Trust, Series 2013-3, Class A1, Pass Through Cdfs., 2.00%, 03/25/2043 | 2,034,770 | 1,908,677 |
| Series 2013-4, Class A3, Pass Through Cdfs., 1.55%, 04/25/2043 | 1,692,331 | 1,665,887 |
| Series 2013-7, Class A2, Pass Through Cdfs., 3.00%, 06/25/2043 | 1,656,035 | 1,624,334 |
| Shellpoint Asset Funding Trust, Series 2013-1, Class A3, Variable Rate Pass Through Cdfs., 3.75%, 07/25/2043 ^{(b)(e)} | 2,856,609 | 2,910,998 |
| Silverado CLO Ltd. (Cayman Islands), Series 2006-2A, Class A1, Floating Rate Pass Through Cdfs., 1.12%, 10/16/2020 ^{(b)(e)} | 1,530,034 | 1,528,131 |
| Specialty Underwriting & Residential Finance Trust, Series 2004-BC2, Class A2, Floating Rate Pass Through Cdfs., 1.13%, 05/25/2035 ^(e) | 41,645 | 37,053 |
| Stone Tower CLO VII Ltd. (Cayman Islands), Series 2007-7A, Class A3, Floating Rate Pass Through Cdfs., 2.00%, 08/30/2021 ^{(b)(e)} | 2,509,000 | 2,509,000 |
| Stoney Lane Funding I Corp., Series 2007-1A, Class A2, Floating Rate Pass Through Cdfs., 1.26%, 04/18/2022 ^{(b)(e)} | 2,013,000 | 1,946,552 |
| Structured Adjustable Rate Mortgage Loan Trust, Series 2004-12, Class 3A2, Variable Rate Pass Through Cdfs., 3.15%, 09/25/2034 ^(e) | 2,192,864 | 2,169,880 |
| Series 2004-16, Class 2A, Floating Rate Pass Through Cdfs., 3.24%, 11/25/2034 ^(e) | 5,931,316 | 5,932,236 |
| Series 2004-16, Class 5A3, Variable Rate Pass Through Cdfs., 3.02%, 11/25/2034 ^(e) | 831,815 | 833,236 |
| Series 2004-8, Class 3A, Variable Rate Pass Through Cdfs., 2.98%, 07/25/2034 ^(e) | 2,612,168 | 2,605,116 |
| Series 2007-3, Class 4A2, Variable Rate Pass Through Cdfs., 4.50%, 04/25/2047 ^(e) | 960,343 | 696,187 |
| Suntrust Alternative Loan Trust, Series 2005-1F, Class 2A8, Pass Through Cdfs., 6.00%, 12/25/2035 | 410,232 | 396,488 |
| Symphony CLO II Ltd. (Cayman Islands), Series 2006-2A, Class A2B, Floating Rate Pass Through Cdfs., 1.27%, 10/25/2020 ^{(b)(e)} | 5,545,000 | 5,518,641 |
| Series 2006-2A, Class A3, Floating Rate Pass Through Cdfs., 1.36%, 10/25/2020 ^{(b)(e)} | 2,882,000 | 2,854,226 |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Principal Amount | Value |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Thornburg Mortgage Securities Trust, Series 2003-6, Class A2, Floating Rate Pass Through Cdfs., 1.59%, 12/25/2033 ^(e) | \$ 1,240,227 | \$ 1,140,741 |
| Series 2005-1, Class A3, Variable Rate Pass Through Cdfs., 2.56%, 04/25/2045 ^(e) | 2,372,187 | 2,382,774 |
| Series 2005-2, Class A1, Floating Rate Pass Through Cdfs., 2.69%, 07/25/2045 ^(e) | 2,908,742 | 2,816,281 |
| UBS-Barclays Commercial Mortgage Trust, Series 2012-C3, Class A4, Pass Through Cdfs., 3.09%, 08/10/2049 | 264,769 | 272,565 |
| Series 2012-C4, Class A5, Pass Through Cdfs., 2.85%, 12/10/2045 | 532,433 | 540,934 |
| UBS-Citigroup Commercial Mortgage Trust, Series 2011-C1, Class C, Variable Rate Pass Through Cdfs., 6.27%, 01/10/2045 ^{(b)(e)} | 4,500,000 | 4,933,206 |
| Wachovia Bank Commercial Mortgage Trust, Series 2005-C21, Class AJ, Variable Rate Pass Through Cdfs., 5.47%, 10/15/2044 ^(e) | 98,484 | 98,391 |
| Series 2006-C25, Class D, Variable Rate Pass Through Cdfs., 6.01%, 05/15/2043 ^(e) | 4,900,000 | 4,887,881 |
| Series 2006-C27, Class AJ, Variable Rate Pass Through Cdfs., 5.83%, 07/15/2045 ^(e) | 6,320,000 | 6,335,800 |
| WaMu Mortgage Pass Through Trust, Series 2003-AR8, Class A, Variable Rate Pass Through Cdfs., 2.69%, 08/25/2033 ^(e) | 964,577 | 976,130 |
| Series 2005-AR10, Class 1A3, Variable Rate Pass Through Cdfs., 2.74%, 09/25/2035 ^(e) | 408,095 | 397,183 |
| Series 2005-AR12, Class 1A8, Variable Rate Pass Through Cdfs., 2.75%, 10/25/2035 ^(e) | 1,638,757 | 1,598,757 |
| Series 2007-HY2, Class 2A2, Variable Rate Pass Through Cdfs., 2.96%, 11/25/2036 ^(e) | 1,064,296 | 959,811 |
| Wells Fargo Commercial Mortgage Trust, Series 2014-TISH, Class B, Floating Rate Pass Through Cdfs., 1.89%, 02/15/2027 ^{(b)(e)} | 9,500,000 | 9,538,804 |
| Wells Fargo Mortgage Backed Securities Trust, Series 2003-J, Class 2A1, Variable Rate Pass Through Cdfs., 2.99%, 10/25/2033 ^(e) | 906,906 | 913,106 |
| Series 2004-K, Class 1A2, Variable Rate Pass Through Cdfs., 3.11%, 07/25/2034 ^(e) | 717,026 | 717,207 |
| Series 2004-Z, Class 2A1, Variable Rate Pass Through Cdfs., 2.98%, 12/25/2034 ^(e) | 810,731 | 826,853 |
| Series 2005-AR14, Class A1, Variable Rate Pass Through Cdfs., 3.01%, 08/25/2035 ^(e) | 732,515 | 736,292 |
| Series 2005-AR2, Class 2A2, Variable Rate Pass Through Cdfs., 2.89%, 03/25/2035 ^(e) | 1,754,498 | 1,772,879 |
| Series 2006-AR8, Class 1A3, Variable Rate Pass Through Cdfs., 3.08%, 04/25/2036 ^(e) | 1,783,481 | 1,765,337 |
| Series 2007-7, Class A1, Pass Through Cdfs., 6.00%, 06/25/2037 | 1,117,595 | 1,098,163 |

| | Principal Amount | Value |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| WFRBS Commercial Mortgage Trust, Series 2011-C5, Class B, Variable Rate Pass Through Cdfs., 5.86%, 11/15/2044 ^{(b)(e)} | \$ 5,000,000 | \$ 5,621,908 |
| Series 2012-C6, Class B, Pass Through Cdfs., 4.70%, 04/15/2045 | 5,739,000 | 6,179,475 |
| Series 2012-C9, Class D, Variable Rate Pass Through Cdfs., 4.96%, 11/15/2045 ^{(b)(e)} | 568,832 | 543,515 |
| Series 2013-C14, Class A5, Pass Through Cdfs., 3.34%, 06/15/2046 | 1,485,143 | 1,532,489 |
| Series 2013-C15, Class B, Variable Rate Pass Through Cdfs., 4.63%, 08/15/2046 ^(e) | 3,800,000 | 4,069,200 |
| Series 2013-C16, Class B, Variable Rate Pass Through Cdfs., 5.15%, 09/15/2046 ^(e) | 3,127,000 | 3,436,375 |
| Series 2014-C20, Class A2, Pass Through Cdfs., 3.04%, 05/15/2047 | 1,018,550 | 1,046,552 |
| Total Asset-Backed Securities (Cost \$338,872,242) | | 338,708,531 |

Shares

Preferred Stocks–0.79%

Investment Banking & Brokerage–0.76%

| | | |
|----------------------------------------------------------|---------|------------|
| Goldman Sachs Group, Inc. (The), Series J, 5.50% Pfd. | 446,324 | 11,216,122 |
| Morgan Stanley, Series F, 6.88% Pfd. | 249,737 | 6,862,773 |
| | | 18,078,895 |

Regional Banks–0.03%

| | | |
|-------------------------------------------------------------------|--------|------------|
| PNC Financial Services Group, Inc. (The), Series P, 6.13% Pfd. | 27,000 | 733,590 |
| Total Preferred Stocks (Cost \$19,520,685) | | 18,812,485 |

Principal Amount

Municipal Obligations–0.06%

| | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|
| Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project J); Series 2010 A, Taxable Build America RB, 6.64%, 04/01/2057 | \$ 500,000 | 620,150 |
| Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project M); Series 2010 A, Taxable Build America RB, 6.66%, 04/01/2057 | 550,000 | 672,248 |
| Total Municipal Obligations (Cost \$1,050,000) | | 1,292,398 |

Non-U.S. Dollar Denominated Bonds & Notes–0.01%^(l)

Other Diversified Financial Services–0.01%

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------|
| Garfunkelux Holdco 3 S.A. (Luxembourg), REGS, Sr. Sec. Gtd. First Lien Euro Notes, 8.50%, 11/01/2022 (Cost \$133,001) ^(b) | GBP 100,000 | 129,207 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------|

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

| | Shares | Value |
|------------------------------------------------------------------------------|------------|------------------|
| Common Stocks & Other Equity Interests—0.00% | | |
| Auto Parts & Equipment—0.00% | | |
| Exide Technologies ^(k) | 14,555 | \$ 10,916 |
| Other Diversified Financial Services—0.00% | | |
| iPayment Holdings, Inc. ^(k) | 32,952 | 32,952 |
| iPayment Holdings, Inc. -Wts. expiring 12/29/2022 ^(k) | 172,245 | 8,613 |
| | | 41,565 |
| Total Common Stocks & Other Equity Interests (Cost \$52,481) | | 52,481 |
| Money Market Funds—1.16% | | |
| Government & Agency Portfolio – Institutional Class, 0.29% ^(l) | 16,410,981 | 16,410,981 |
| Treasury Portfolio – Institutional Class, 0.26% ^(l) | 10,940,649 | 10,940,649 |
| Total Money Market Funds (Cost \$27,351,630) | | 27,351,630 |
| Options Purchased—0.12% | | |
| (Cost \$2,066,552) ^(m) | | 2,924,981 |
| TOTAL INVESTMENTS—112.12% (Cost \$2,687,996,692) | | 2,657,370,377 |
| OTHER ASSETS LESS LIABILITIES—(12.12)% | | (287,231,063) |
| NET ASSETS—100.00% | | \$ 2,370,139,314 |

Investment Abbreviations:

| | | |
|--------|---|------------------------------------------|
| ARM | — | Adjustable Rate Mortgage |
| Ctfs. | — | Certificates |
| Deb. | — | Debentures |
| GBP | — | British Pound |
| Gtd. | — | Guaranteed |
| IO | — | Interest Only |
| Jr. | — | Junior |
| Pfd. | — | Preferred |
| RB | — | Revenue Bonds |
| REGS | — | Regulation S |
| REIT | — | Real Estate Investment Trust |
| REMICs | — | Real Estate Mortgage Investment Conduits |
| Sec. | — | Secured |
| Sr. | — | Senior |
| Sub. | — | Subordinated |
| TBA | — | To Be Announced |
| Unsec. | — | Unsecured |
| Wts. | — | Warrants |

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2016 was \$591,780,494, which represented 24.97% of the Fund's Net Assets.
- (c) Perpetual bond with no specified maturity date.
- (d) Step coupon bond. The interest rate represents the coupon rate at which the bond will accrue at a specified future date.
- (e) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2016.
- (f) Security purchased on a forward commitment basis. This security is subject to dollar roll transactions. See Note 1F.
- (g) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (h) All or a portion of the value was pledged and/or designated as collateral to cover margin requirements for open futures contracts and swap agreements. See Notes 1G, 1K and 3.
- (i) Principal amount of security and interest payments are adjusted for inflation. See Note 1D.
- (j) Foreign denominated security. Principal amount is denominated in the currency indicated.
- (k) Non-income producing security.
- (l) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2016.
- (m) The table below details options purchases. See Notes 1I, 1J and 3:

Open Over-The-Counter Foreign Currency Options Purchased

| Description | Type of Contract | Counterparty | Expiration Date | Strike Price | Notional Value | Value |
|-----------------------------------------------------------|------------------|------------------------------|-----------------|--------------|----------------|--------------|
| USD versus SGD | Call | BNP Paribas Securities Corp. | 02/10/2017 | SGD 1.430 | USD 80,000,000 | \$ 1,005,498 |
| EUR versus USD | Put | JPMorgan Chase Bank, N.A. | 02/15/2017 | USD 1.065 | EUR 80,000,000 | 1,640,035 |
| Subtotal Foreign Currency Options Purchased—Currency Risk | | | | | | \$ 2,645,533 |

Open Over-The-Counter Interest Rate Swaptions Purchased

| Description | Type of Contract | Counterparty | Exercise Rate | Pay/Receive Exercise Rate | Floating Rate Index | Expiration Date | Notional Value | Value |
|---------------------------------------------------------------|------------------|-----------------------------|---------------|---------------------------|---------------------|-----------------|----------------|--------------|
| | | | | | | | | |
| 30 Year Interest Rate Swap | Call | Goldman Sachs International | 1.67% | Receive | 3 Month USD LIBOR | 05/16/2017 | \$ 7,000,000 | \$ 36,488 |
| 30 Year Interest Rate Swap | Put | Goldman Sachs International | 2.67 | Pay | 3 Month USD LIBOR | 05/16/2017 | 7,000,000 | 242,960 |
| Subtotal Interest Rate Swaptions Purchased—Interest Rate Risk | | | | | | | | \$ 279,448 |
| Total Options Purchased (Cost \$2,066,552) | | | | | | | | \$ 2,924,981 |

Abbreviations:

EUR — Euro
LIBOR — London Interbank Offered Rate
SGD — Singapore Dollar
USD — U.S. Dollar

See accompanying notes which are an integral part of this schedule.

Invesco Core Plus Bond Fund

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2016
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end-of-day net present values, spreads, ratings, industry, company performance and returns of referenced assets.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

A. Security Valuations – (continued)

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates realized and unrealized capital gains and losses to a class based on the relative net assets of each class. The Fund allocates income to a class based on the relative value of the settled shares of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Treasury Inflation-Protected Securities - The Fund may invest in Treasury Inflation-Protected Securities ("TIPS"). TIPS are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The principal value of TIPS will be adjusted upward or downward, and any increase or decrease in the principal amount of TIPS will be included as interest income in the Statement of Operations, even though investors do not receive their principal until maturity.

E. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

- F. Forward Foreign Currency Contracts** – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

- G. Futures Contracts** – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between Counterparties to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund’s basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange’s clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.

- H. Dollar Rolls and Forward Commitment Transactions** - The Fund may enter into dollar roll transactions to enhance the Fund’s performance. The Fund executes its dollar roll transactions in the *to be announced* (“TBA”) market whereby the Fund makes a forward commitment to purchase a security and, instead of accepting delivery, the position is offset by the sale of the security with a simultaneous agreement to repurchase at a future date.

The Fund accounts for dollar roll transactions as purchases and sales and realizes gains and losses on these transactions. These transactions increase the Fund’s portfolio turnover rate. The Fund will segregate liquid assets in an amount equal to its dollar roll commitments. Dollar roll transactions are considered borrowings under the 1940 Act.

Dollar roll transactions involve the risk that a Counterparty to the transaction may fail to complete the transaction. If this occurs, the Fund may lose the opportunity to purchase or sell the security at the agreed upon price. Dollar roll transactions also involve the risk that the value of the securities retained by the Fund may decline below the price of the securities that the Fund has sold but is obligated to purchase under the agreement.

- I. Call Options Purchased and Written** – The Fund may write call options and/or buy call options. A covered call option gives the purchaser of such option the right to buy, and the writer the obligation to sell, the underlying security or foreign currency at the stated exercise price during the option period. An uncovered call option exists without the ownership of the underlying security. Options written by the Fund normally will have expiration dates between three and nine months from the date written. The exercise price of a call option may be below, equal to, or above the current market value of the underlying security at the time the option is written.

Additionally, the Fund may enter into an option on a swap agreement, also called a “swaption”. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium. A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the Counterparties.

I. Call Options Purchased and Written – (continued)

When the Fund writes a covered call option, an amount equal to the premium received by the Fund is recorded as an asset and an equivalent liability in the Statement of Assets and Liabilities. The amount of the liability is subsequently “marked-to-market” to reflect the current market value of the option written. If a written covered call option expires on the stipulated expiration date, or if the Fund enters into a closing purchase transaction, the Fund realizes a gain (or a loss if the closing purchase transaction exceeds the premium received when the option was written) without regard to any unrealized gain or loss on the underlying security, and the liability related to such option is extinguished. If a written covered call option is exercised, the Fund realizes a gain or a loss from the sale of the underlying security and the proceeds of the sale are increased by the premium originally received. Realized and unrealized gains and losses on these contracts are included in the Statement of Operations. A risk in writing a covered call option is that the Fund gives up the opportunity for profit if the market price of the security increases and the option is exercised. The risk in writing an uncovered call option is that the Fund may incur significant losses if the value of the written security exceeds the exercise price of the option.

When the Fund buys a call option, an amount equal to the premium paid by the Fund is recorded as an investment on the Statement of Assets and Liabilities. The amount of the investment is subsequently “marked-to-market” to reflect the current value of the option purchased. Realized and unrealized gains and losses on these contracts are included in the Statement of Operations. A risk in buying an option is that the Fund pays a premium whether or not the option is exercised. In addition, there can be no assurance that a liquid secondary market will exist for any option purchased.

J. Put Options Purchased and Written – The Fund may purchase and write put options including options on securities indexes, or foreign currency and/or futures contracts. By purchasing a put option, the Fund obtains the right (but not the obligation) to sell the option’s underlying instrument at a fixed strike price. In return for this right, the Fund pays an option premium. The option’s underlying instrument may be a security, securities index, or a futures contract.

Additionally, the Fund may enter into an option on a swap agreement, also called a “swaption”. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium. A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the Counterparties.

Put options may be used by the Fund to hedge securities it owns by locking in a minimum price at which the Fund can sell. If security prices fall, the put option could be exercised to offset all or a portion of the Fund’s resulting losses. At the same time, because the maximum the Fund has at risk is the cost of the option, purchasing put options does not eliminate the potential for the Fund to profit from an increase in the value of the underlying portfolio securities. The Fund may write put options to earn additional income in the form of option premiums if it expects the price of the underlying instrument to remain stable or rise during the option period so that the option will not be exercised. The risk in this strategy is that the price of the underlying securities may decline by an amount greater than the premium received. Put options written are reported as a liability in the Statement of Assets and Liabilities. Realized and unrealized gains and losses put options purchased and put options written are included in the Statement of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Investment securities and Option contracts written, respectively. A risk in buying an option is that the Fund pays a premium whether or not the option is exercised. In addition, there can be no assurance that a liquid secondary market will exist for any option purchased.

K. Swap Agreements – The Fund may enter into various swap transactions, including interest rate, total return, index, currency and credit default swap contracts (“CDS”) for investment purposes or to manage interest rate, currency or credit risk. Such transactions are agreements between Counterparties. A swap agreement may be negotiated bilaterally and traded over-the-counter (“OTC”) between two parties (“uncleared/OTC”) or, in some instances, must be transacted through a future commission merchant (“FCM”) and cleared through a clearinghouse that serves as a central Counterparty (“centrally cleared swap”). These agreements may contain among other conditions, events of default and termination events, and various covenants and representations such as provisions that require the Fund to maintain a pre-determined level of net assets, and/or provide limits regarding the decline of the Fund’s NAV over specific periods of time. If the Fund were to trigger such provisions and have open derivative positions at that time, the Counterparty may be able to terminate such agreement and request immediate payment in an amount equal to the net liability positions, if any.

Interest rate, total return, index, and currency swap agreements are two-party contracts entered into primarily to exchange the returns (or differentials in rates of returns) earned or realized on particular predetermined investments or instruments. The gross returns to be exchanged or “swapped” between the parties are calculated with respect to a notional amount, i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or return of an underlying asset, in a particular foreign currency, or in a “basket” of securities representing a particular index.

In a centrally cleared swap, the Fund’s ultimate Counterparty is a central clearinghouse. The Fund initially will enter into centrally cleared swaps through an executing broker. When a fund enters into a centrally cleared swap, it must deliver to the central Counterparty (via the FCM) an amount referred to as “initial margin.” Initial margin requirements are determined by the

K. Swap Agreements – (continued)

central Counterparty, but an FCM may require additional initial margin above the amount required by the central Counterparty. Initial margin deposits required upon entering into centrally cleared swaps are satisfied by cash or securities as collateral at the FCM. Securities deposited as initial margin are designated on the Schedule of Investments and cash deposited is recorded on the Statement of Assets and Liabilities. During the term of a cleared swap agreement, a “variation margin” amount may be required to be paid by the Fund or may be received by the Fund, based on the daily change in price of the underlying reference instrument subject to the swap agreement and is recorded as a receivable or payable for variation margin in the Statement of Assets and Liabilities until the centrally cleared swap is terminated at which time a realized gain or loss is recorded.

A CDS is an agreement between Counterparties to exchange the credit risk of an issuer. A buyer of a CDS is said to buy protection by paying a fixed payment over the life of the agreement and in some situations an upfront payment to the seller of the CDS. If a defined credit event occurs (such as payment default or bankruptcy), the Fund as a protection buyer would cease paying its fixed payment, the Fund would deliver eligible bonds issued by the reference entity to the seller, and the seller would pay the full notional value, or the “par value”, of the referenced obligation to the Fund. A seller of a CDS is said to sell protection and thus would receive a fixed payment over the life of the agreement and an upfront payment, if applicable. If a credit event occurs, the Fund as a protection seller would cease to receive the fixed payment stream, the Fund would pay the buyer "par value" or the full notional value of the referenced obligation, and the Fund would receive the eligible bonds issued by the reference entity. In turn, these bonds may be sold in order to realize a recovery value. Alternatively, the seller of the CDS and its Counterparty may agree to net the notional amount and the market value of the bonds and make a cash payment equal to the difference to the buyer of protection. If no credit event occurs, the Fund receives the fixed payment over the life of the agreement. As the seller, the Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the CDS. In connection with these agreements, cash and securities may be identified as collateral in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default under the swap agreement or bankruptcy/insolvency of a party to the swap agreement. If a Counterparty becomes bankrupt or otherwise fails to perform its obligations due to financial difficulties, the Fund may experience significant delays in obtaining any recovery in a bankruptcy or other reorganization proceeding. The Fund may obtain only limited recovery or may obtain no recovery in such circumstances. The Fund’s maximum risk of loss from Counterparty risk, either as the protection seller or as the protection buyer, is the value of the contract. The risk may be mitigated by having a master netting arrangement between the Fund and the Counterparty and by the designation of collateral by the Counterparty to cover the Fund’s exposure to the Counterparty.

Implied credit spreads represent the current level at which protection could be bought or sold given the terms of the existing CDS contract and serve as an indicator of the current status of the payment/performance risk of the CDS. An implied spread that has widened or increased since entry into the initial contract may indicate a deteriorating credit profile and increased risk of default for the reference entity. A declining or narrowing spread may indicate an improving credit profile or decreased risk of default for the reference entity. Alternatively, credit spreads may increase or decrease reflecting the general tolerance for risk in the credit markets.

An interest rate swap is an agreement between Counterparties pursuant to which the parties exchange a floating rate payment for a fixed rate payment based on a specified notional amount.

Changes in the value of centrally cleared and OTC swap agreements are recognized as unrealized gains (losses) in the Statement of Operations by “marking to market” on a daily basis to reflect the value of the swap agreement at the end of each trading day. Payments received or paid at the beginning of the agreement are reflected as such on the Statement of Assets and Liabilities and may be referred to as upfront payments. The Fund accrues for the fixed payment stream and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount, recorded as a component of realized gain (loss) on the Statement of Operations. A liquidation payment received or made at the termination of a swap agreement is recorded as realized gain (loss) on the Statement of Operations. The Fund segregates cash or liquid securities having a value at least equal to the amount of the potential obligation of a Fund under any swap transaction. Cash held as collateral is recorded as deposits with brokers on the Statement of Assets and Liabilities. Entering into these agreements involves, to varying degrees, lack of liquidity and elements of credit, market, and Counterparty risk in excess of amounts recognized on the Statement of Assets and Liabilities. Such risks involve the possibility that a swap is difficult to sell or liquidate; the Counterparty does not honor its obligations under the agreement and unfavorable interest rates and market fluctuations. It is possible that developments in the swaps market, including potential government regulation, could adversely affect the Fund’s ability to terminate existing swap agreements or to realize amounts to be received under such agreements. A short position in a security poses more risk than holding the same security long. As there is no limit on how much the price of the security can increase, the Fund’s exposure is unlimited.

- L. Other Risks** – The Fund may invest in obligations issued by agencies and instrumentalities of the U.S. Government that may vary in the level of support they receive from the government. The government may choose not to provide financial support to government sponsored agencies or instrumentalities if it is not legally obligated to do so. In this case, if the issuer defaulted, the Fund may not be able to recover its investment in such issuer from the U.S. Government. Many securities purchased by the Fund are not guaranteed by the U.S. Government.
- M. Leverage Risk** – Leverage exists when the Fund can lose more than it originally invests because it purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction.
- N. Collateral** – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2016. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

| | Level 1 | Level 2 | Level 3 | Total |
|-------------------------------------------------------------|----------------------|-------------------------|-------------|-------------------------|
| U.S. Denominated Bonds & Notes | \$ — | \$ 1,139,406,145 | \$ — | \$ 1,139,406,145 |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | — | 585,913,126 | — | 585,913,126 |
| U.S. Treasury Securities | — | 542,779,393 | — | 542,779,393 |
| Asset-Backed Securities | — | 338,708,531 | — | 338,708,531 |
| Preferred Stocks | 18,812,485 | — | — | 18,812,485 |
| Municipal Obligations | — | 1,292,398 | — | 1,292,398 |
| Non-U.S. Dollar Denominated Bonds & Notes | — | 129,207 | — | 129,207 |
| Common Stocks & Other Equity Interests | — | 52,481 | — | 52,481 |
| Money Market Funds | 27,351,630 | — | — | 27,351,630 |
| Options Purchased | — | 2,924,981 | — | 2,924,981 |
| | 46,164,115 | 2,611,206,262 | — | 2,657,370,377 |
| Forward Foreign Currency Contracts* | — | 2,466 | — | 2,466 |
| Futures Contracts* | 347,281 | — | — | 347,281 |
| Options Written* | — | (407,773) | — | (407,773) |
| Swap Agreements* | — | 340,097 | — | 340,097 |
| Total Investments | \$ 46,511,396 | \$ 2,611,141,052 | \$ — | \$ 2,657,652,448 |

* Forward foreign currency contracts, futures contracts and swap agreements are valued at unrealized appreciation (depreciation). Options written are shown at value.

NOTE 3 -- Derivative Investments

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund's derivative investments, detailed by primary risk exposure, held as of November 30, 2016:

| Derivative Assets | Value | | | |
|-----------------------------------------------------------------------------|-------------|---------------------|--------------------|---------------------|
| | Credit Risk | Currency Risk | Interest Rate Risk | Total |
| Unrealized appreciation on futures contracts—Exchange-Traded ^(a) | \$ — | \$ — | \$ 683,430 | \$ 683,430 |
| Unrealized appreciation on swap agreements—Centrally Cleared ^(a) | — | — | 2,656,799 | 2,656,799 |
| Options purchased, at value—OTC ^(b) | — | 2,645,533 | 279,448 | 2,924,981 |
| Unrealized appreciation on forward foreign currency contracts outstanding | — | 1,330,081 | — | 1,330,081 |
| Total Derivative Assets | — | 3,975,614 | 3,619,677 | 7,595,291 |
| Derivatives not subject to master netting agreements | — | — | (3,340,229) | (3,340,229) |
| Total Derivative Assets subject to master netting agreements | \$ — | \$ 3,975,614 | \$ 279,448 | \$ 4,255,062 |

| Derivative Liabilities | Value | | | |
|-----------------------------------------------------------------------------|--------------------|-----------------------|--------------------|-----------------------|
| | Credit Risk | Currency Risk | Interest Rate Risk | Total |
| Unrealized depreciation on futures contracts—Exchange-Traded ^(a) | \$ — | \$ — | \$ (336,149) | \$ (336,149) |
| Unrealized depreciation on swap agreements—Centrally Cleared ^(a) | — | — | (2,242,976) | (2,242,976) |
| Unrealized depreciation on swap agreements—OTC | (73,726) | — | — | (73,726) |
| Options written, at value—OTC | — | (407,773) | — | (407,773) |
| Unrealized depreciation on forward foreign currency contracts outstanding | — | (1,327,615) | — | (1,327,615) |
| Total Derivative Liabilities | (73,726) | (1,735,388) | (2,579,125) | (4,388,239) |
| Derivatives not subject to master netting agreements | — | — | 2,579,125 | 2,579,125 |
| Total Derivative Liabilities subject to master netting agreements | \$ (73,726) | \$ (1,735,388) | \$ — | \$ (1,809,114) |

^(a) Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swap agreements.

^(b) Options purchased, at value as reported in the Schedule of Investments.

Effect of Derivative Investments for the three months ended November 30, 2016

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

| | Location of Gain (Loss) on Statement of Operations | | | |
|--------------------------------------------------------------|----------------------------------------------------|-------------------|----------------------|----------------------|
| | Credit Risk | Currency Risk | Interest Rate Risk | Total |
| Realized Gain (Loss): | | | | |
| Forward foreign currency contracts | \$ — | \$ (1,017,451) | \$ — | \$ (1,017,451) |
| Futures contracts | — | — | 23,995,460 | 23,995,460 |
| Options purchased ^(a) | (1,111,350) | (1,391,892) | — | (2,503,242) |
| Options written | 38,750 | 634,416 | — | 673,166 |
| Swap agreements | (63,811) | — | 577,513 | 513,702 |
| Change in Net Unrealized Appreciation (Depreciation): | | | | |
| Forward foreign currency contracts | — | 964,692 | — | 964,692 |
| Futures contracts | — | — | 682,028 | 682,028 |
| Options purchased ^(a) | 59,367 | 2,593,497 | (145,264) | 2,507,600 |
| Options written | (66,633) | (881,421) | — | (948,054) |
| Swap agreements | 30,550 | — | (34,122) | (3,572) |
| Total | \$ (1,113,127) | \$ 901,841 | \$ 25,075,615 | \$ 24,864,329 |

^(a) Options purchased are included in the net realized gain (loss) from investment securities and the change in net unrealized appreciation (depreciation) of investment securities.

The table below summarizes the average notional value of forward foreign currency contracts, futures contracts, options purchased, options written and swap agreements outstanding during the period.

| | Forward Foreign Currency Contracts | Futures Contracts | Options Purchased | Options Written | Swap Agreements |
|------------------------|------------------------------------|-------------------|-------------------|-----------------|-----------------|
| Average notional value | \$754,643,096 | \$436,450,781 | \$219,601,333 | \$132,101,333 | \$204,305,353 |

Open Forward Foreign Currency Contracts

| Settlement Date | Counterparty | Contract to | | Notional Value | Unrealized Appreciation (Depreciation) | |
|---------------------------------------------------------------|-------------------------------|-------------|--------------------|----------------|----------------------------------------|--------------|
| | | Deliver | Receive | | | |
| 01/18/2017 | JPMorgan Chase Bank, N.A. | KRW | 24,588,656,000 USD | 21,111,035 | \$ 20,878,475 | \$ 232,560 |
| 01/23/2017 | Morgan Stanley & Co. LLC | CNY | 84,656,250 USD | 12,500,000 | 12,192,141 | 307,859 |
| 01/23/2017 | Morgan Stanley & Co. LLC | USD | 12,486,593 CNY | 84,656,251 | 12,192,140 | (294,453) |
| 02/24/2017 | JPMorgan Chase Bank, N.A. | TWD | 1,493,472,000 USD | 46,569,130 | 46,859,316 | (290,186) |
| 02/28/2017 | Citigroup Global Markets Inc. | GBP | 68,227 USD | 84,488 | 85,552 | (1,064) |
| 02/28/2017 | Goldman Sachs International | EUR | 21,108,910 USD | 22,486,266 | 22,477,041 | 9,225 |
| 02/28/2017 | JPMorgan Chase Bank, N.A. | KRW | 25,305,750,000 USD | 21,492,360 | 21,486,520 | 5,840 |
| 03/03/2017 | JPMorgan Chase Bank, N.A. | CNY | 66,895,000 USD | 9,900,836 | 9,616,955 | 283,881 |
| 03/03/2017 | JPMorgan Chase Bank, N.A. | USD | 10,115,681 CNY | 66,895,000 | 9,616,955 | (498,726) |
| 04/28/2017 | Deutsche Bank Securities Inc. | CNY | 69,935,250 USD | 10,500,000 | 10,009,284 | 490,716 |
| 04/28/2017 | Deutsche Bank Securities Inc. | USD | 10,252,471 CNY | 69,935,250 | 10,009,285 | (243,186) |
| Total Forward Foreign Currency Contracts—Currency Risk | | | | | \$ | 2,466 |

Currency Abbreviations:

| | | | | | | | | |
|-----|---|--------------|-----|---|------------------|-----|---|-------------------|
| CNY | — | Chinese Yuan | GBP | — | British Pound | TWD | — | New Taiwan Dollar |
| EUR | — | Euro | KRW | — | South Korean Won | USD | — | U.S. Dollar |

Open Futures Contracts

| Futures Contracts | Type of Contract | Number of Contracts | Expiration Month | Notional Value | Unrealized Appreciation (Depreciation) |
|--------------------------------------------|------------------|---------------------|------------------|----------------|----------------------------------------|
| U.S. Treasury 2 Year Notes | Long | 315 | March-2017 | \$ 68,295,938 | \$ (40,049) |
| U.S. Treasury 5 Year Notes | Long | 429 | March-2017 | 50,554,969 | (71,638) |
| U.S. Treasury 10 Year Notes | Short | 940 | March-2017 | (117,044,688) | 159,308 |
| U.S. Treasury 10 Year Ultra Bonds | Short | 539 | March-2017 | (72,461,813) | (224,462) |
| U.S. Treasury Long Bonds | Short | 291 | March-2017 | (44,022,844) | 181,182 |
| U.S. Treasury Ultra Bonds | Short | 393 | March-2017 | (63,432,656) | 342,940 |
| Total Futures Contracts—Interest Rate Risk | | | | | \$ 347,281 |

Open Over-The-Counter Foreign Currency Options Written—Currency Risk

| Description | Type of Contract | Counterparty | Expiration Date | Strike Price | Premiums Received | Notional Value | Value | Unrealized Appreciation (Depreciation) |
|----------------|------------------|---------------------------|-----------------|--------------|-------------------|----------------|-------------|----------------------------------------|
| EUR versus USD | Put | JPMorgan Chase Bank, N.A. | 02/15/2017 | USD 1.01 | \$ (267,442) | EUR 80,000,000 | \$(407,773) | \$ (140,331) |

Options Written Transactions

| | Call Options | | | Put Options | | |
|---------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | Notional Value | Premiums Received | Premiums Received | Notional Value | Notional Value | Premiums Received |
| Beginning of period | USD 34,500,000 | \$ 249,292 | | EUR 80,000,000 | USD 260,500,000 | \$ 1,035,346 |
| Written | USD — | — | | EUR 160,000,000 | USD 47,000,000 | 913,822 |
| Closed | USD (23,000,000) | (193,390) | | EUR (80,000,000) | USD (202,000,000) | (1,153,310) |
| Expired | USD (11,500,000) | (55,902) | | EUR (80,000,000) | USD (105,500,000) | (528,416) |
| End of period | USD — | \$ — | | EUR 80,000,000 | USD — | \$ 267,442 |

Open Centrally Cleared Interest Rate Swap Agreements

| Counterparty/ Clearinghouse | Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Termination Date | Notional Value | Unrealized Appreciation (Depreciation) |
|--------------------------------------------------------|-------------------------------|------------------------|---------------|---------------------|-------------------|----------------------------------------------|
| Credit Suisse Securities (USA) LLC/CME | Pay | 6 Month BBSW | 2.32% | 10/17/2026 | AUD 65,400,000 | \$ (2,242,976) |
| Credit Suisse Securities (USA) LLC/CME | Receive | 3 Month USD LIBOR | 1.61 | 10/18/2026 | USD (48,000,000) | 2,656,799 |
| Total Interest Rate Swap Agreements—Interest Rate Risk | | | | | | \$ 413,823 |

Abbreviations:

| | | | |
|------|-------------------------------|-------|---------------------------------|
| AUD | — Australian Dollar | EUR | — Euro |
| CME | — Chicago Mercantile Exchange | LIBOR | — London Interbank Offered Rate |
| BBSW | — Australian Bank Bill Rate | USD | — U.S. Dollar |

Open Over-The-Counter Credit Default Swap Agreements—Credit Risk

| Counterparty | Reference Entity | Buy/ Sell Protection | (Pay)/ Receive Fixed Rate | Expiration Date | Implied Credit Spread^(a) | Notional Value | Upfront Payments Paid (Received) | Unrealized Appreciation (Depreciation) |
|-----------------------|-------------------------|-------------------------------------|------------------------------------------|----------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|-------------------------------------------------------|
| Bank of America, N.A. | Citigroup Inc. | Buy | (1.00)% | 06/20/2017 | 0.23% | \$(5,500,000) | \$50,014 | \$(73,726) |

^(a) Implied credit spreads represent the current level as of November 30, 2016 at which protection could be bought or sold given the terms of the existing credit default swap contract and serve as an indicator of the current status of the payment/performance risk of the credit default swap contract. An implied credit spread that has widened or increased since entry into the initial contract may indicate a deteriorating credit profile and increased risk of default for the reference entity. A declining or narrowing spread may indicate an improving credit profile or decreased risk of default for the reference entity. Alternatively, credit spreads may increase or decrease reflecting the general tolerance for risk in the credit markets generally.

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the three months ended November 30, 2016 was \$3,966,659,889 and \$3,309,231,640, respectively. During the same period, purchases and sales of long-term U.S. Treasury obligations were \$60,068,232 and \$231,791,150, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

| | |
|---------------------------------------------------------------------|-----------------|
| Aggregate unrealized appreciation of investment securities | \$ 17,486,818 |
| Aggregate unrealized (depreciation) of investment securities | (49,374,084) |
| Net unrealized appreciation (depreciation) of investment securities | \$ (31,887,266) |

Cost of investments for tax purposes is \$2,689,257,643.