
Invesco S&P 500 Index Fund
Quarterly Schedule of Portfolio Holdings
May 31, 2017



Schedule of Investments^(a)

May 31, 2017
(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—97.68%		
Advertising—0.14%		
Interpublic Group of Cos., Inc. (The)	19,356	\$ 482,545
Omnicom Group Inc.	11,579	969,394
		1,451,939
Aerospace & Defense—2.30%		
Arconic Inc.	21,715	596,511
Boeing Co. (The)	28,078	5,268,275
General Dynamics Corp.	14,048	2,855,256
L3 Technologies, Inc.	3,834	646,374
Lockheed Martin Corp.	12,306	3,459,586
Northrop Grumman Corp.	8,605	2,230,588
Raytheon Co.	14,446	2,369,288
Rockwell Collins, Inc.	8,014	873,927
Textron Inc.	13,292	635,358
TransDigm Group, Inc.	2,451	657,064
United Technologies Corp.	36,943	4,480,447
		24,072,674
Agricultural & Farm Machinery—0.17%		
Deere & Co.	14,445	1,768,935
Agricultural Products—0.11%		
Archer-Daniels-Midland Co.	28,150	1,170,477
Air Freight & Logistics—0.66%		
C.H. Robinson Worldwide, Inc.	6,986	468,132
Expeditors International of Washington, Inc.	8,863	473,107
FedEx Corp.	12,085	2,342,556
United Parcel Service, Inc. -Class B	33,974	3,600,225
		6,884,020
Airlines—0.62%		
Alaska Air Group, Inc.	6,125	533,181
American Airlines Group Inc.	24,851	1,203,037
Delta Air Lines, Inc.	36,022	1,769,761
Southwest Airlines Co.	30,352	1,823,852
United Continental Holdings Inc. ^(b)	14,087	1,122,311
		6,452,142
Alternative Carriers—0.08%		
Level 3 Communications, Inc. ^(b)	14,357	854,529
Apparel Retail—0.47%		
Foot Locker, Inc.	6,523	387,531
Gap, Inc. (The)	10,830	243,675
L Brands, Inc.	11,859	611,924
Ross Stores, Inc.	19,415	1,241,007
TJX Cos., Inc. (The)	32,136	2,416,949
		4,901,086

	Shares	Value
Apparel, Accessories & Luxury Goods—0.30%		
Coach, Inc.	13,877	\$ 641,256
Hanesbrands, Inc.	18,697	386,093
Michael Kors Holdings Ltd. ^(b)	7,969	264,411
PVH Corp.	3,927	416,066
Ralph Lauren Corp.	2,737	185,569
Under Armour, Inc. -Class A ^(b)	9,077	173,915
Under Armour, Inc. -Class C ^(b)	9,124	162,681
VF Corp.	16,342	879,200
		3,109,191
Application Software—0.99%		
Adobe Systems Inc. ^(b)	24,394	3,460,533
Autodesk, Inc. ^(b)	9,660	1,079,698
Citrix Systems, Inc. ^(b)	7,723	637,456
Intuit Inc.	11,996	1,687,117
salesforce.com, inc. ^(b)	32,282	2,893,759
Synopsys, Inc. ^(b)	7,435	556,659
		10,315,222
Asset Management & Custody Banks—1.03%		
Affiliated Managers Group, Inc.	2,794	429,857
Ameriprise Financial, Inc.	7,593	917,158
Bank of New York Mellon Corp. (The)	51,141	2,409,764
BlackRock, Inc.	5,997	2,454,212
Franklin Resources, Inc.	16,949	708,299
Invesco Ltd. ^(c)	19,892	630,576
Northern Trust Corp.	10,600	926,864
State Street Corp.	17,697	1,441,598
T. Rowe Price Group Inc.	11,963	842,674
		10,761,002
Auto Parts & Equipment—0.15%		
BorgWarner, Inc.	9,860	419,149
Delphi Automotive PLC	13,252	1,165,778
		1,584,927
Automobile Manufacturers—0.42%		
Ford Motor Co.	192,422	2,139,733
General Motors Co.	67,196	2,279,960
		4,419,693
Automotive Retail—0.30%		
Advance Auto Parts, Inc.	3,655	488,418
AutoNation, Inc. ^(b)	3,262	128,914
AutoZone, Inc. ^(b)	1,402	849,500
CarMax, Inc. ^(b)	9,223	579,481
O'Reilly Automotive, Inc. ^(b)	4,516	1,093,233
		3,139,546

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Biotechnology—2.63%		
AbbVie Inc.	78,572	\$ 5,187,323
Alexion Pharmaceuticals, Inc. ^(b)	11,078	1,085,976
Amgen Inc.	36,303	5,635,678
Biogen Inc. ^(b)	10,626	2,632,804
Celgene Corp. ^(b)	38,349	4,387,509
Gilead Sciences, Inc.	64,431	4,180,928
Incyte Corp. ^(b)	8,710	1,126,464
Regeneron Pharmaceuticals, Inc. ^(b)	3,747	1,720,098
Vertex Pharmaceuticals Inc. ^(b)	12,231	1,511,752
		27,468,532

Brewers—0.08%

Molson Coors Brewing Co. -Class B	9,117	864,200
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Broadcasting—0.21%

CBS Corp. -Class B	18,333	1,120,330
Discovery Communications, Inc. -Class A ^(b)	7,486	198,379
Discovery Communications, Inc. -Class C ^(b)	10,634	274,676
Scripps Networks Interactive Inc. -Class A	4,672	309,380
TEGNA Inc.	10,592	251,454
		2,154,219

Building Products—0.32%

Allegion PLC	4,694	369,089
Fortune Brands Home & Security, Inc.	7,534	475,395
Johnson Controls International PLC	46,273	1,932,361
Masco Corp.	15,789	588,140
		3,364,985

Cable & Satellite—1.35%

Charter Communications, Inc. -Class A ^(b)	10,603	3,663,867
Comcast Corp. -Class A	233,301	9,726,319
DISH Network Corp. -Class A ^(b)	11,137	710,206
		14,100,392

Casinos & Gaming—0.05%

Wynn Resorts Ltd.	3,886	500,128
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Commodity Chemicals—0.13%

LyondellBasell Industries N.V. - Class A	16,270	1,310,060
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Communications Equipment—0.97%

Cisco Systems, Inc.	246,865	7,783,653
F5 Networks, Inc. ^(b)	3,170	406,172
Harris Corp.	6,181	693,261
Juniper Networks, Inc.	18,829	552,255
Motorola Solutions, Inc.	8,162	682,098
		10,117,439

Computer & Electronics Retail—0.08%

Best Buy Co., Inc.	13,312	790,600
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Construction & Engineering—0.08%

Fluor Corp.	6,916	310,252
Jacobs Engineering Group, Inc.	5,944	311,584
Quanta Services, Inc. ^(b)	7,495	229,797
		851,633

	Shares	Value
Construction Machinery & Heavy Trucks—0.51%		
Caterpillar Inc.	28,910	\$ 3,047,981
Cummins Inc.	7,645	1,205,616
PACCAR Inc.	17,261	1,086,753
		5,340,350

Construction Materials—0.14%

Martin Marietta Materials, Inc.	3,105	695,831
Vulcan Materials Co.	6,514	811,970
		1,507,801

Consumer Electronics—0.03%

Garmin Ltd.	5,640	293,506
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Consumer Finance—0.67%

American Express Co.	37,319	2,871,324
Capital One Financial Corp.	23,701	1,823,081
Discover Financial Services	19,004	1,115,534
Navient Corp.	14,344	206,984
Synchrony Financial	37,968	1,019,441
		7,036,364

Copper—0.07%

Freeport-McMoRan Inc. ^(b)	65,550	753,169
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Data Processing & Outsourced Services—2.44%

Alliance Data Systems Corp.	2,755	664,313
Automatic Data Processing, Inc.	22,172	2,269,748
Fidelity National Information Services, Inc.	16,249	1,395,302
Fiserv, Inc. ^(b)	10,560	1,322,957
Global Payments Inc.	7,521	688,999
Mastercard Inc. -Class A	46,443	5,706,916
Paychex, Inc.	15,716	930,859
PayPal Holdings, Inc. ^(b)	55,360	2,890,345
Total System Services, Inc.	8,099	482,295
Visa Inc. -Class A	91,591	8,722,211
Western Union Co. (The)	23,676	450,317
		25,524,262

Department Stores—0.09%

Kohl's Corp.	8,671	333,227
Macy's, Inc.	15,001	352,523
Nordstrom, Inc.	5,587	233,537
		919,287

Distillers & Vintners—0.19%

Brown-Forman Corp. -Class B	8,718	452,900
Constellation Brands, Inc. -Class A	8,512	1,555,568
		2,008,468

Distributors—0.11%

Genuine Parts Co.	7,290	675,200
LKQ Corp. ^(b)	15,135	476,601
		1,151,801

Diversified Banks—4.76%

Bank of America Corp.	494,195	11,074,910
Citigroup Inc.	136,583	8,268,735
Comerica Inc.	8,668	594,278

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Diversified Banks—(continued)		
JPMorgan Chase & Co.	176,081	\$ 14,465,054
U.S. Bancorp	78,516	3,995,679
Wells Fargo & Co.	221,979	11,352,006
		49,750,662

Diversified Chemicals—0.70%

Dow Chemical Co. (The)	55,065	3,411,827
E. I. du Pont de Nemours and Co.	42,602	3,362,150
Eastman Chemical Co.	7,231	579,276
		7,353,253

Diversified Support Services—0.05%

Cintas Corp.	4,283	539,144
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Drug Retail—0.70%

CVS Health Corp.	50,561	3,884,602
Walgreens Boots Alliance, Inc.	42,056	3,407,377
		7,291,979

Electric Utilities—2.00%

Alliant Energy Corp.	11,230	465,708
American Electric Power Co., Inc.	24,273	1,742,316
Duke Energy Corp.	34,486	2,954,760
Edison International	16,051	1,309,280
Entergy Corp.	8,862	700,630
Eversource Energy	15,630	970,154
Exelon Corp.	45,675	1,658,459
FirstEnergy Corp.	21,811	637,754
NextEra Energy, Inc.	23,067	3,262,597
PG&E Corp.	24,986	1,708,543
Pinnacle West Capital Corp.	5,442	480,801
PPL Corp.	33,506	1,337,224
Southern Co. (The)	48,853	2,472,450
Xcel Energy, Inc.	24,969	1,196,265
		20,896,941

Electrical Components & Equipment—0.54%

Acuity Brands, Inc.	2,198	358,076
AMETEK, Inc.	11,277	688,123
Eaton Corp. PLC	22,160	1,714,741
Emerson Electric Co.	31,797	1,879,839
Rockwell Automation, Inc.	6,334	1,005,332
		5,646,111

Electronic Components—0.24%

Amphenol Corp. -Class A	15,213	1,134,890
Corning Inc.	45,750	1,331,325
		2,466,215

Electronic Equipment & Instruments—0.02%

FLIR Systems, Inc.	6,720	254,621
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Electronic Manufacturing Services—0.13%

TE Connectivity Ltd.	17,507	1,380,427
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Environmental & Facilities Services—0.24%

Republic Services, Inc.	11,413	725,981
Stericycle, Inc. ^(b)	4,163	340,409

Environmental & Facilities Services—(continued)

Waste Management, Inc.	19,921	\$ 1,452,440
		2,518,830

Fertilizers & Agricultural Chemicals—0.36%

CF Industries Holdings, Inc.	11,512	309,673
FMC Corp.	6,550	493,673
Monsanto Co.	21,623	2,538,973
Mosaic Co. (The)	17,244	390,232
		3,732,551

Financial Exchanges & Data—0.70%

CBOE Holdings Inc.	4,485	387,369
CME Group Inc. -Class A	16,789	1,969,182
Intercontinental Exchange, Inc.	29,373	1,767,961
Moody's Corp.	8,190	970,106
Nasdaq, Inc.	5,691	384,996
S&P Global Inc.	12,732	1,818,257
		7,297,871

Food Distributors—0.13%

Sysco Corp.	24,498	1,336,611
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Food Retail—0.18%

Kroger Co. (The)	45,548	1,356,419
Whole Foods Market, Inc.	15,707	549,588
		1,906,007

Footwear—0.33%

NIKE, Inc. -Class B	65,326	3,461,625
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General Merchandise Stores—0.32%

Dollar General Corp.	12,490	916,641
Dollar Tree, Inc. ^(b)	11,643	904,661
Target Corp.	27,415	1,511,937
		3,333,239

Gold—0.09%

Newmont Mining Corp.	26,199	894,696
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Health Care Distributors—0.43%

AmerisourceBergen Corp.	8,189	751,505
Cardinal Health, Inc.	15,549	1,155,135
Henry Schein, Inc. ^(b)	3,903	718,035
McKesson Corp.	10,452	1,704,617
Patterson Cos. Inc.	4,089	180,570
		4,509,862

Health Care Equipment—2.54%

Abbott Laboratories	85,182	3,889,410
Baxter International Inc.	23,960	1,421,068
Becton, Dickinson and Co.	11,118	2,103,859
Boston Scientific Corp. ^(b)	67,213	1,816,767
C.R. Bard, Inc.	3,545	1,089,839
Danaher Corp.	30,073	2,554,401
Edwards Lifesciences Corp. ^(b)	10,522	1,210,767
Hologic, Inc. ^(b)	13,782	596,898
IDEXX Laboratories, Inc. ^(b)	4,337	730,308
Intuitive Surgical, Inc. ^(b)	1,809	1,654,656

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Health Care Equipment—(continued)		
Medtronic PLC	67,476	\$ 5,686,877
Stryker Corp.	15,209	2,174,279
Varian Medical Systems, Inc. ^(b)	4,586	454,106
Zimmer Biomet Holdings, Inc.	9,892	1,179,225
		26,562,460
Health Care Facilities—0.16%		
HCA Healthcare, Inc. ^(b)	14,231	1,165,661
Universal Health Services, Inc. -Class B	4,410	501,241
		1,666,902
Health Care REIT's—0.30%		
HCP, Inc.	23,092	723,703
Ventas, Inc.	17,501	1,163,642
Welltower Inc.	17,915	1,299,554
		3,186,899
Health Care Services—0.39%		
DaVita Inc. ^(b)	7,659	507,485
Envision Healthcare Corp. ^(b)	5,744	313,680
Express Scripts Holding Co. ^(b)	29,858	1,784,015
Laboratory Corp. of America Holdings ^(b)	5,007	695,973
Quest Diagnostics Inc.	6,805	740,180
		4,041,333
Health Care Supplies—0.12%		
Cooper Cos., Inc. (The)	2,436	532,875
DENTSPLY SIRONA Inc.	11,307	718,221
		1,251,096
Health Care Technology—0.09%		
Cerner Corp. ^(b)	14,464	945,222
Home Entertainment Software—0.36%		
Activision Blizzard, Inc.	34,096	1,997,344
Electronic Arts Inc. ^(b)	15,195	1,722,049
		3,719,393
Home Furnishings—0.10%		
Leggett & Platt, Inc.	6,643	345,569
Mohawk Industries, Inc. ^(b)	3,085	738,240
		1,083,809
Home Improvement Retail—1.20%		
Home Depot, Inc. (The)	60,049	9,218,122
Lowe's Cos., Inc.	42,719	3,364,976
		12,583,098
Homebuilding—0.13%		
D.R. Horton, Inc.	16,786	548,734
Lennar Corp. -Class A	10,015	513,870
PulteGroup Inc.	14,100	319,647
		1,382,251
Homefurnishing Retail—0.02%		
Bed Bath & Beyond Inc.	7,457	256,595

	Shares	Value
Hotel and Resort REIT's—0.06%		
Host Hotels & Resorts Inc.	36,448	\$ 655,699
Hotels, Resorts & Cruise Lines—0.42%		
Carnival Corp.	20,607	1,320,291
Marriott International Inc. -Class A	15,503	1,668,898
Royal Caribbean Cruises Ltd.	8,219	905,569
Wyndham Worldwide Corp.	5,174	522,522
		4,417,280
Household Appliances—0.07%		
Whirlpool Corp.	3,693	685,199
Household Products—1.74%		
Church & Dwight Co., Inc.	12,551	648,385
Clorox Co. (The)	6,338	860,257
Colgate-Palmolive Co.	43,520	3,323,187
Kimberly-Clark Corp.	17,505	2,270,923
Procter & Gamble Co. (The)	126,022	11,101,278
		18,204,030
Housewares & Specialties—0.12%		
Newell Brands, Inc.	23,808	1,260,634
Human Resource & Employment Services—0.03%		
Robert Half International, Inc.	6,270	291,492
Hypermarkets & Super Centers—0.93%		
Costco Wholesale Corp.	21,636	3,903,783
Wal-Mart Stores, Inc.	74,231	5,834,557
		9,738,340
Independent Power Producers & Energy Traders—0.06%		
AES Corp. (The)	32,494	379,530
NRG Energy, Inc.	15,535	249,492
		629,022
Industrial Conglomerates—2.29%		
3M Co.	29,389	6,009,169
General Electric Co. ^(d)	430,093	11,775,946
Honeywell International Inc.	37,553	4,994,174
Roper Technologies, Inc.	5,020	1,140,544
		23,919,833
Industrial Gases—0.33%		
Air Products and Chemicals, Inc.	10,732	1,546,052
Praxair, Inc.	14,064	1,860,526
		3,406,578
Industrial Machinery—0.84%		
Dover Corp.	7,698	635,470
Flowerserve Corp.	6,482	314,377
Fortive Corp.	14,819	925,447
Illinois Tool Works Inc.	15,374	2,171,116
Ingersoll-Rand PLC	12,831	1,149,658
Parker-Hannifin Corp.	6,555	1,032,216
Pentair PLC (United Kingdom)	8,256	546,712
Snap-on Inc.	2,843	459,599
Stanley Black & Decker Inc.	7,520	1,035,053

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Industrial Machinery—(continued)		
Xylem, Inc.	8,871	\$ 462,534
		8,732,182
Industrial REIT's—0.14%		
Prologis, Inc.	26,093	1,449,205
Insurance Brokers—0.49%		
Aon PLC	12,902	1,689,001
Arthur J. Gallagher & Co.	8,766	497,295
Marsh & McLennan Cos., Inc.	25,370	1,967,697
Willis Towers Watson PLC	6,251	916,584
		5,070,577
Integrated Oil & Gas—2.71%		
Chevron Corp.	93,320	9,656,753
Exxon Mobil Corp.	204,404	16,454,522
Occidental Petroleum Corp.	37,675	2,220,188
		28,331,463
Integrated Telecommunication Services—2.08%		
AT&T Inc. ^(d)	302,752	11,665,034
CenturyLink Inc.	26,965	672,777
Verizon Communications Inc.	200,942	9,371,935
		21,709,746
Internet & Direct Marketing Retail—2.73%		
Amazon.com, Inc. ^(b)	19,522	19,416,972
Expedia, Inc.	5,898	848,015
Netflix Inc. ^(b)	21,216	3,459,693
Priceline Group Inc. (The) ^(b)	2,424	4,550,066
TripAdvisor Inc. ^(b)	5,593	215,386
		28,490,132
Internet Software & Services—4.86%		
Akamai Technologies, Inc. ^(b)	8,553	403,274
Alphabet Inc. -Class A ^(b)	14,645	14,455,933
Alphabet Inc. -Class C ^(b)	14,565	14,053,186
eBay Inc. ^(b)	49,834	1,709,306
Facebook, Inc. -Class A ^(b)	116,098	17,584,203
VeriSign, Inc. ^(b)	4,346	391,835
Yahoo! Inc. ^(b)	43,270	2,177,347
		50,775,084
Investment Banking & Brokerage—0.96%		
Charles Schwab Corp. (The)	59,884	2,320,505
E*TRADE Financial Corp. ^(b)	13,499	467,200
Goldman Sachs Group, Inc. (The)	18,262	3,858,030
Morgan Stanley	70,868	2,958,030
Raymond James Financial, Inc.	6,302	455,446
		10,059,211
IT Consulting & Other Services—1.37%		
Accenture PLC -Class A	30,692	3,820,233
Cognizant Technology Solutions Corp. -Class A	30,002	2,007,434
CSRA Inc.	7,129	215,011

	Shares	Value
IT Consulting & Other Services—(continued)		
DXC Technology Co. ^(b)	14,010	\$ 1,086,055
Gartner, Inc. ^(b)	4,438	530,785
International Business Machines Corp.	42,310	6,457,775
Teradata Corp. ^(b)	6,483	176,727
		14,294,020
Leisure Products—0.09%		
Hasbro, Inc.	5,525	581,562
Mattel, Inc.	16,908	387,362
		968,924
Life & Health Insurance—0.85%		
Aflac, Inc.	19,787	1,491,544
Lincoln National Corp.	11,101	721,343
MetLife, Inc.	53,596	2,711,422
Principal Financial Group, Inc.	13,194	830,035
Prudential Financial, Inc.	21,231	2,226,070
Torchmark Corp.	5,351	404,000
Unum Group	11,286	507,644
		8,892,058
Life Sciences Tools & Services—0.70%		
Agilent Technologies, Inc.	15,835	955,484
Illumina, Inc. ^(b)	7,226	1,281,604
Mettler-Toledo International Inc. ^(b)	1,275	743,083
PerkinElmer, Inc.	5,455	343,992
Thermo Fisher Scientific, Inc.	19,243	3,324,998
Waters Corp. ^(b)	3,944	708,421
		7,357,582
Managed Health Care—1.66%		
Aetna Inc.	16,387	2,373,821
Anthem, Inc.	13,034	2,376,750
Centene Corp. ^(b)	8,479	615,830
Cigna Corp.	12,661	2,041,333
Humana Inc.	7,347	1,706,414
UnitedHealth Group Inc.	46,887	8,213,664
		17,327,812
Metal & Glass Containers—0.07%		
Ball Corp.	17,258	705,852
Motorcycle Manufacturers—0.04%		
Harley-Davidson, Inc.	8,653	458,695
Movies & Entertainment—1.36%		
Time Warner Inc.	38,170	3,797,533
Twenty-First Century Fox, Inc. -Class A	51,873	1,406,796
Twenty-First Century Fox, Inc. -Class B	24,048	646,891
Viacom Inc. -Class B	17,099	594,874
Walt Disney Co. (The)	71,711	7,740,486
		14,186,580
Multi-Line Insurance—0.44%		
American International Group, Inc.	43,353	2,758,551
Assurant, Inc.	2,739	268,367
Hartford Financial Services Group, Inc. (The)	18,430	910,258

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	Shares	Value
Multi-Line Insurance—(continued)		
Loews Corp.	13,632	\$ 642,885
		4,580,061

Multi-Sector Holdings—1.52%

Berkshire Hathaway Inc. -Class B ^(b)	93,626	15,474,505
Leucadia National Corp.	15,978	389,704
		15,864,209

Multi-Utilities—1.06%

Ameren Corp.	11,978	679,751
CenterPoint Energy, Inc.	21,186	606,131
CMS Energy Corp.	13,760	652,362
Consolidated Edison, Inc.	15,003	1,242,098
Dominion Energy, Inc.	30,962	2,500,801
DTE Energy Co.	8,884	972,976
NiSource Inc.	15,973	416,416
Public Service Enterprise Group Inc.	24,969	1,121,358
SCANA Corp.	6,996	477,127
Sempra Energy	12,330	1,436,322
WEC Energy Group, Inc.	15,552	976,044
		11,081,386

Office REIT's—0.26%

Alexandria Real Estate Equities, Inc.	4,380	511,058
Boston Properties, Inc.	7,624	924,944
SL Green Realty Corp.	4,929	497,977
Vornado Realty Trust	8,512	784,806
		2,718,785

Oil & Gas Drilling—0.04%

Helmerich & Payne, Inc.	5,390	283,837
Transocean Ltd. ^(b)	19,231	174,810
		458,647

Oil & Gas Equipment & Services—0.88%

Baker Hughes Inc.	20,965	1,156,220
Halliburton Co.	42,735	1,931,195
National Oilwell Varco Inc.	18,689	610,569
Schlumberger Ltd.	68,723	4,782,433
TechnipFMC PLC (United Kingdom) ^(b)	23,004	665,966
		9,146,383

Oil & Gas Exploration & Production—1.43%

Anadarko Petroleum Corp.	27,565	1,392,859
Apache Corp.	18,676	873,290
Cabot Oil & Gas Corp.	23,421	519,712
Chesapeake Energy Corp. ^(b)	37,549	189,998
Cimarex Energy Co.	4,650	500,154
Concho Resources Inc. ^(b)	7,302	925,748
ConocoPhillips	60,890	2,721,174
Devon Energy Corp.	25,859	878,689
EOG Resources, Inc.	28,434	2,567,874
EQT Corp.	8,556	472,890
Hess Corp.	13,261	608,547
Marathon Oil Corp.	41,762	543,741
Murphy Oil Corp.	8,024	195,866
Newfield Exploration Co. ^(b)	9,822	319,019
Noble Energy, Inc.	21,466	615,859

	Shares	Value
Oil & Gas Exploration & Production—(continued)		
Pioneer Natural Resources Co.	8,353	\$ 1,393,782
Range Resources Corp.	9,303	214,527
		14,933,729

Oil & Gas Refining & Marketing—0.46%

Marathon Petroleum Corp.	25,987	1,352,363
Phillips 66	21,756	1,655,849
Tesoro Corp.	5,815	484,041
Valero Energy Corp.	22,245	1,367,400
		4,859,653

Oil & Gas Storage & Transportation—0.33%

Kinder Morgan, Inc.	94,641	1,775,465
ONEOK, Inc.	10,401	516,722
Williams Cos., Inc. (The)	40,708	1,164,249
		3,456,436

Packaged Foods & Meats—1.36%

Campbell Soup Co.	9,519	548,770
Conagra Brands, Inc.	20,403	786,332
General Mills, Inc. ^(d)	28,591	1,622,253
Hershey Co. (The)	6,871	792,020
Hormel Foods Corp.	13,329	448,254
JM Smucker Co. (The)	5,749	735,010
Kellogg Co.	12,446	891,134
Kraft Heinz Co. (The)	29,412	2,711,786
McCormick & Co., Inc.	5,631	586,469
Mead Johnson Nutrition Co.	9,040	808,357
Mondelez International, Inc. -Class A	75,254	3,506,084
Tyson Foods, Inc. -Class A	14,144	811,017
		14,247,486

Paper Packaging—0.24%

Avery Dennison Corp.	4,450	374,957
International Paper Co.	20,232	1,069,868
Sealed Air Corp.	9,499	421,946
WestRock Co.	12,312	670,019
		2,536,790

Personal Products—0.14%

Coty, Inc. -Class A	23,201	439,427
Estee Lauder Cos. Inc. (The) -Class A	10,923	1,028,291
		1,467,718

Pharmaceuticals—4.85%

Allergan PLC	16,524	3,697,245
Bristol-Myers Squibb Co.	82,456	4,448,501
Eli Lilly and Co.	47,862	3,808,379
Johnson & Johnson	133,797	17,159,465
Mallinckrodt PLC ^(b)	5,173	223,111
Merck & Co., Inc.	135,344	8,812,248
Mylan N.V. ^(b)	22,722	885,704
Perrigo Co. PLC	7,114	518,255
Pfizer Inc.	293,401	9,579,543
Zoetis Inc.	24,235	1,509,356
		50,641,807

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Property & Casualty Insurance—0.85%		
Allstate Corp. (The)	17,984	\$ 1,552,739
Chubb Ltd.	22,970	3,289,074
Cincinnati Financial Corp.	7,431	520,764
Progressive Corp. (The)	28,630	1,214,771
Travelers Cos., Inc. (The)	13,786	1,721,182
XL Group Ltd. (Bermuda)	13,061	570,635
		8,869,165

Publishing—0.03%

News Corp. -Class A	18,769	251,129
News Corp. -Class B	5,863	80,323
		331,452

Railroads—0.88%

CSX Corp.	45,668	2,473,836
Kansas City Southern	5,286	503,227
Norfolk Southern Corp.	14,370	1,782,311
Union Pacific Corp.	40,115	4,424,684
		9,184,058

Real Estate Services—0.05%

CBRE Group, Inc. -Class A ^(b)	14,851	518,003
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Regional Banks—1.13%

BB&T Corp.	39,874	1,660,752
Citizens Financial Group, Inc.	25,054	854,341
Fifth Third Bancorp	36,994	878,238
Huntington Bancshares Inc.	53,528	671,241
KeyCorp	52,865	923,552
M&T Bank Corp.	7,618	1,191,988
People's United Financial Inc.	15,621	258,840
PNC Financial Services Group, Inc. (The)	24,008	2,849,750
Regions Financial Corp.	59,413	822,276
SunTrust Banks, Inc.	24,223	1,292,781
Zions Bancorp.	9,940	398,296
		11,802,055

Research & Consulting Services—0.20%

Equifax Inc.	5,942	812,865
Nielsen Holdings PLC	16,545	636,652
Verisk Analytics, Inc. -Class A ^(b)	7,591	614,036
		2,063,553

Residential REIT's—0.45%

Apartment Investment & Management Co. - Class A	7,767	333,360
AvalonBay Communities, Inc.	6,772	1,295,077
Equity Residential	18,096	1,177,869
Essex Property Trust, Inc.	3,256	836,531
Mid-America Apartment Communities, Inc.	5,557	566,481
UDR, Inc.	13,174	508,648
		4,717,966

Restaurants—1.25%

Chipotle Mexican Grill, Inc. ^(b)	1,425	680,224
Darden Restaurants, Inc.	6,148	546,742
McDonald's Corp.	40,371	6,091,580
Starbucks Corp.	71,842	4,569,869

	Shares	Value
Restaurants—(continued)		
Yum! Brands, Inc.	16,569	\$ 1,203,572
		13,091,987

Retail REIT's—0.52%

Federal Realty Investment Trust	3,577	439,041
GGP Inc.	28,796	641,575
Kimco Realty Corp.	20,987	368,112
Macerich Co. (The)	6,006	344,804
Realty Income Corp.	13,363	734,030
Regency Centers Corp.	7,178	436,853
Simon Property Group, Inc.	15,764	2,431,597
		5,396,012

Semiconductor Equipment—0.43%

Applied Materials, Inc.	53,230	2,442,193
KLA-Tencor Corp.	7,736	804,544
Lam Research Corp.	8,001	1,241,515
		4,488,252

Semiconductors—3.09%

Advanced Micro Devices, Inc. ^(b)	38,026	425,511
Analog Devices, Inc.	17,900	1,535,104
Broadcom Ltd.	19,768	4,734,040
Intel Corp.	233,069	8,416,121
Microchip Technology Inc.	10,640	886,312
Micron Technology, Inc. ^(b)	51,084	1,571,855
NVIDIA Corp.	29,034	4,191,058
Qorvo, Inc. ^(b)	6,261	488,045
QUALCOMM Inc.	72,810	4,169,829
Skyworks Solutions, Inc.	9,077	966,065
Texas Instruments Inc.	49,277	4,064,860
Xilinx, Inc.	12,270	818,532
		32,267,332

Soft Drinks—1.79%

Coca-Cola Co. (The)	190,483	8,661,262
Dr Pepper Snapple Group, Inc.	8,975	832,970
Monster Beverage Corp. ^(b)	19,830	1,002,605
PepsiCo, Inc.	70,354	8,222,272
		18,719,109

Specialized Consumer Services—0.03%

H&R Block, Inc.	10,208	270,920
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Specialized REIT's—1.04%

American Tower Corp. -Class A	21,057	2,762,468
Crown Castle International Corp.	17,754	1,804,694
Digital Realty Trust, Inc.	7,880	931,337
Equinix, Inc.	3,829	1,688,627
Extra Space Storage Inc.	6,158	477,060
Iron Mountain Inc.	12,086	422,043
Public Storage	7,350	1,582,823
Weyerhaeuser Co.	36,921	1,216,916
		10,885,968

Specialty Chemicals—0.53%

Albemarle Corp.	5,502	625,027
Ecolab Inc.	12,947	1,719,880

See accompanying notes which are an integral part of this schedule.

	Shares	Value
Specialty Chemicals—(continued)		
International Flavors & Fragrances Inc.	3,925	\$ 541,218
PPG Industries, Inc.	12,672	1,347,794
Sherwin-Williams Co. (The)	4,000	1,327,080
		5,560,999

Specialty Stores—0.21%

Signet Jewelers Ltd.	3,419	164,454
Staples, Inc.	32,070	291,195
Tiffany & Co.	5,258	457,236
Tractor Supply Co.	6,443	355,331
Ultra Beauty, Inc. ^(b)	2,870	874,891
		2,143,107

Steel—0.09%

Nucor Corp.	15,686	911,357
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Systems Software—3.40%

CA, Inc.	15,482	491,863
Microsoft Corp.	380,933	26,604,361
Oracle Corp.	147,741	6,705,964
Red Hat, Inc. ^(b)	8,764	784,992
Symantec Corp.	30,504	924,576
		35,511,756

Technology Hardware, Storage & Peripherals—4.34%

Apple Inc.	258,631	39,508,471
Hewlett Packard Enterprise Co.	82,067	1,543,680
HP Inc.	83,475	1,565,991
NetApp, Inc.	13,355	540,744
Seagate Technology PLC	14,573	634,946
Western Digital Corp.	14,199	1,278,762
Xerox Corp.	42,094	297,605
		45,370,199

Tires & Rubber—0.04%

Goodyear Tire & Rubber Co. (The)	12,404	399,657
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Tobacco—1.83%

Altria Group, Inc.	95,604	7,212,366
Philip Morris International Inc.	76,475	9,161,705
Reynolds American Inc.	40,768	2,741,648
		19,115,719

Trading Companies & Distributors—0.15%

Fastenal Co.	14,247	615,043
United Rentals, Inc. ^(b)	4,118	447,750
W.W. Grainger, Inc.	2,671	460,160
		1,522,953

	Shares	Value
Trucking—0.05%		
J.B. Hunt Transport Services, Inc.	4,302	\$ 367,305
Ryder System, Inc.	2,633	174,884
		542,189

Water Utilities—0.07%

American Water Works Co., Inc.	8,809	688,688
Total Common Stocks & Other Equity Interests (Cost \$502,426,578)		1,020,575,058

Money Market Funds—2.12%

Government & Agency Portfolio – Institutional Class, 0.71% ^(e)	13,306,018	13,306,018
Treasury Portfolio – Institutional Class, 0.67% ^(e)	8,870,678	8,870,678
Total Money Market Funds (Cost \$22,176,696)		22,176,696

TOTAL INVESTMENTS—99.80%
(Cost \$524,603,274) 1,042,751,754

OTHER ASSETS LESS LIABILITIES—0.20% 2,055,399

NET ASSETS—100.00% \$ 1,044,807,153

Investment Abbreviations:

REIT —Real Estate Investment Trust

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- (c) The Fund's Adviser is a subsidiary of Invesco Ltd. and therefore, Invesco Ltd. is considered to be affiliated with the Fund. See Note 4.
- (d) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1D and Note 3.
- (e) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of May 31, 2017.

See accompanying notes which are an integral part of this schedule.

Notes to Quarterly Schedule of Portfolio Holdings

May 31, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to

A. Security Valuations – (continued)

changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Futures Contracts – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties ("Counterparties") to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.

E. Collateral – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of May 31, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Common Stocks and Other Equity Interests	\$ 1,020,575,058	\$ —	\$ —	\$ 1,020,575,058
Money Market Funds	22,176,696	—	—	22,176,696
	1,042,751,754	—	—	1,042,751,754
Futures Contracts*	366,690	—	—	366,690
Total Investments	\$ 1,043,118,444	\$ —	\$ —	\$ 1,043,118,444

* Unrealized appreciation .

NOTE 3 -- Derivative Investments

Open Futures Contracts – Equity Risk

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation
E-Mini S&P 500 Index	Long	200	June-2017	\$ 24,111,000	\$ 366,690

NOTE 4 -- Investments in Affiliates

The Fund's Adviser is a subsidiary of Invesco Ltd. and therefore, Invesco Ltd. is considered to be affiliated with the Fund. The following is a summary of the transactions in, and earnings from, investments in Invesco Ltd. for the nine months ended May 31, 2017.

	Value 08/31/16	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation	Realized Gain (Loss)	Value 05/31/17	Dividend Income
Invesco Ltd.	\$ 618,155	\$ 16,749	\$ (13,887)	\$ 9,775	\$ (216)	\$ 630,576	\$ 16,859

NOTE 5 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the nine months ended May 31, 2017 was \$50,627,147 and \$24,830,320, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$	507,418,624
Aggregate unrealized (depreciation) of investment securities		(11,806,217)
Net unrealized appreciation of investment securities	\$	495,612,407

Cost of investments for tax purposes is \$547,139,347.