

PDP PowerShares DWA Momentum Portfolio



As of Dec. 31, 2014

Fund Description

The PowerShares DWA Momentum Portfolio is based on the Dorsey Wright Technical Leaders™ Index. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index includes approximately 100 US-listed companies from a broad mid- and large-capitalization universe. The Index is constructed pursuant to Dorsey, Wright & Associates, LLC's proprietary methodology, which takes into account, among other factors, the performance of approximately 1,000 of the largest companies in the eligible universe as compared to a benchmark index, and the relative performance of industry sectors and sub-sectors. The Fund and the Index are rebalanced and reconstituted quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

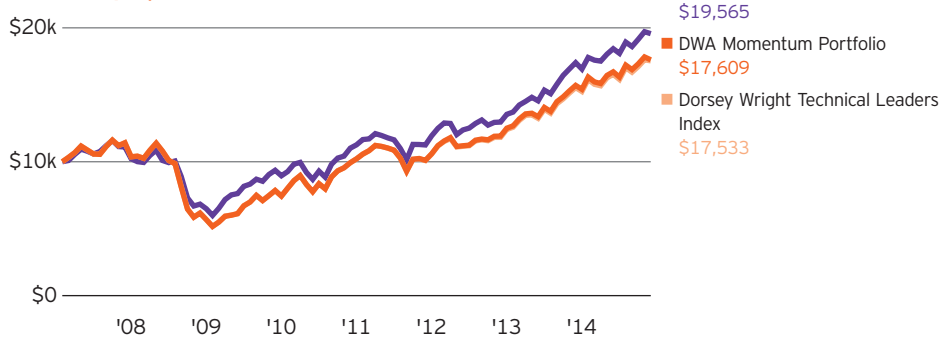
Fund Data

DWA Momentum Portfolio	PDP
Intraday NAV (IIV)	PDPV
CUSIP	73935X153
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	108
30-Day SEC Yield	0.25%
30-Day SEC Unsubsidized Yield	0.25%
Total Expense Ratio	0.65%

Underlying Index Data

Dorsey Wright Technical Leaders	DWTL
Index Provider	Dorsey, Wright & Associates, LLC

Growth of \$10,000



Data beginning Fund inception and ending Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
Dorsey Wright Technical Leaders Index	12.87	20.24	17.42	–	7.43
Benchmark Index					
Russell 3000 Growth Index	12.44	20.25	15.89	8.50	8.95
Fund					
NAV	12.13	20.33	17.53	–	7.49
After Tax Held	12.05	20.22	17.46	–	7.42
After Tax Sold	6.86	16.10	14.25	–	6.00
Market Price	12.30	20.37	17.54	–	7.47

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dorsey Wright Technical Leaders Index	–	–	–	1.21	14.34
Russell 3000 Growth Index	1.46	1.00	0.96	1.15	13.77

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: March 1, 2007

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Underlying Index returns shown are price return.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from

securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Fund performance figures include the reinvestment of dividends, but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more favorable when compared to the underlying Index's returns.

The Russell 3000® Growth Index is an unmanaged

index considered representative of US growth stocks. The Russell 3000® Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of Dec. 31, 2014

Top Fund Holdings (%)	
Name	Weight
Jazz Pharmaceuticals	3.02
Apple	2.83
Alexion Pharmaceuticals	2.75
O'Reilly Automotive	2.73
Regeneron Pharmaceuticals	2.65
Dillards	2.50
Henry Schein	2.24
Domino's Pizza	2.16
Ball	2.12
Medivation	1.94
Wyndham Worldwide	1.83
Roper	1.78
Chipotle Mexican Grill 'A'	1.76
Sherwin-Williams	1.73
Nike 'B'	1.67
VF	1.66
Union Pacific	1.60
Lockheed Martin	1.53
Skyworks Solutions	1.49
Signet Jewelers	1.46
Altria	1.37
CSX	1.35
American Airlines	1.29
Amphenol	1.29
Ashland	1.28
Actavis	1.25
Under Armour 'A'	1.17
Alaska Air	1.17
Hanesbrands	1.14
Tractor Supply	1.08

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)		Dorsey Wright Technical Leaders Index	Russell 3000 Growth Index
2008		-45.90	-38.44
2009		27.18	37.01
2010		26.31	17.64
2011		1.65	2.17
2012		17.19	15.21
2013		31.42	34.23
2014		12.87	12.44

Fund Details	
P/B Ratio	5.15
P/E Ratio	22.90
Return on Equity	26.72%
Weighted Market Cap (\$MM)	40,875

Fund Market-Cap Allocations (%)	
Large-Cap Blend	8.90
Large-Cap Growth	24.29
Large-Cap Value	4.02
Mid-Cap Blend	24.86
Mid-Cap Growth	32.97
Mid-Cap Value	4.45
Small-Cap Blend	0.51
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)	
Consumer Discretionary	28.50
Consumer Staples	7.03
Energy	-
Financials	6.26
Health Care	19.40
Industrials	17.24
Information Technology	10.39
Materials	8.37
Telecommunication Services	0.55
Utilities	2.25

Leading the Intelligent ETF Revolution®

About risk

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments. Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry. The momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole, or that the returns on securities that have previously exhibited price momentum are less than returns on other styles of investing. Investing in securities of medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same

direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk. Typically, security classifications used in calculating

allocation tables are as of the last trading day of the previous month. The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. The Technical Leaders™ Ranking System is a trademark of Dorsey, Wright & Associates, LLC that is licensed to Invesco PowerShares Capital Management LLC. This product is not sponsored, recommended, sold or promoted by Dorsey, Wright & Associates, LLC or any of its affiliates. Invesco PowerShares Capital Management LLC is not affiliated with any Dorsey Wright company. **Invesco Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust.** **PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC. Invesco PowerShares Capital Management LLC and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.** **Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.** Note: Not all products available through all firms or in all jurisdictions.