

ADRE BLDRS Emerging Markets 50 ADR Index Fund

As of Dec. 31, 2014

Fund Description

The BLDRS Emerging Markets 50 ADR Index Fund seeks to provide investment results that correspond generally, before fees and expenses, to the price and yield performance of the BNY Mellon Emerging Markets 50 ADR Index. The Fund normally holds at least 95% of its total assets in depositary receipts (DR) that comprise the Index. The Index is capitalization-weighted and designed to track the performance of approximately 50 emerging market-based DRs. The Fund and the Index are rebalanced and reconstituted quarterly.

The Fund is an "index fund" that holds publicly traded DRs, negotiable US securities that generally represent a non-US company's publicly traded equity or debt, of non-US companies in a particular geographic region or market represented by a specified relevant benchmark BNY Mellon ADR Index.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

BLDRS Emerging Markets 50 ADR Index Fund	ADRE
Intraday NAV (IIV)	ADREI
CUSIP	09348R300
Listing Exchange	NASDAQ
Number of Securities	50
30-Day SEC Yield	1.48%
30-Day SEC Unsubsidized Yield	N/A
Total Expense Ratio	0.30%

N/A indicates that during the 30-day period shown, Fund costs did not exceed the expense cap as outlined in the prospectus and the Adviser did not waive any fees in accordance with the Fee Waiver and Expense Assumption Agreement. Please see current prospectus for more information.

Underlying Index Data

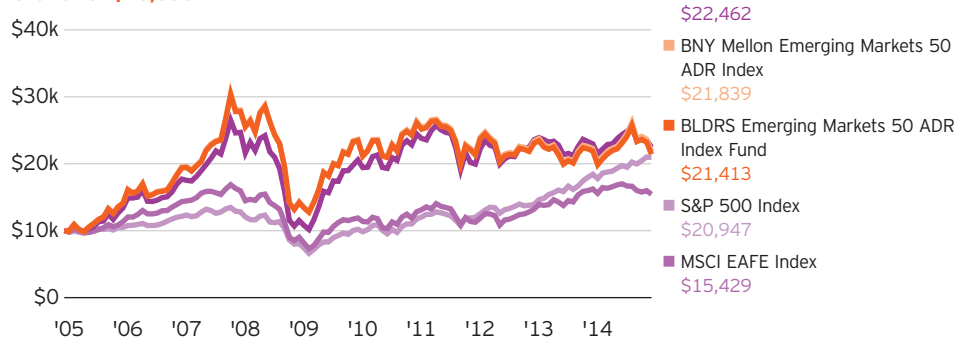
BNY Mellon Emerging Markets 50 ADR Index Provider	BKTEMT BNY Mellon
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Fund Inception: Nov. 13, 2002

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown

Growth of \$10,000



Data beginning 10 years prior to the ending date of Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
BNY Mellon Emerging Markets 50 ADR Index	-1.94	0.47	-1.57	8.12	12.26
Benchmark Indexes					
MSCI Emerging Markets Index	-2.19	4.04	1.78	8.43	13.17
MSCI EAFE Index	-4.90	11.06	5.33	4.43	8.20
S&P 500 Index	13.69	20.41	15.45	7.67	9.44
Fund					
NAV	-2.23	0.20	-1.79	7.92	12.15
After Tax Held	-3.15	-0.63	-2.43	7.41	11.60
After Tax Sold	-1.23	-0.07	-1.39	6.52	10.35
Market Price	-2.18	0.19	-1.82	7.90	12.08

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
BNY Mellon Emerging Markets 50 ADR Index	-	-	-	0.28	24.28
MSCI Emerging Markets Index	0.00	0.98	0.96	0.30	23.74
MSCI EAFE Index	4.23	1.14	0.86	0.17	18.16
S&P 500 Index	0.35	1.28	0.78	0.43	14.67

Alpha, beta and correlation are that of the underlying index.

because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

The MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return,

which withholds applicable taxes for non-resident investors.

The S&P 500® Index is an unmanaged index considered representative of the US stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

ADRE BLDRS Emerging Markets 50 ADR Index Fund

As of Dec. 31, 2014

Top Fund Holdings (%)	
Name	Weight
Taiwan Semiconductor ADR	9.44
China Mobile	7.32
Baidu ADR	7.04
America Movil ADR	4.65
Alibaba Group Holding	4.34
Itau Unibanco	4.06
Infosys ADR	3.43
China Life Insurance	3.29
Bank Bradesco	3.23
Ambev ADS	3.20
PetroChina	2.65
CNOOC	2.46
China Petroleum & Chemical 'H'	2.34
POSCO	2.31
HDFC Bank	2.26
Sasol	2.18
Shinhan Financial	2.16
ICICI Bank	1.84
Petrobras	1.75
BRF - Brasil Foods	1.75
Grupo Televisa	1.66
Vale SA	1.66
KB Financial	1.42
Cemex	1.41
Vale SA	1.37
FEMSA	1.31
Chunghwa Telecom	1.26
Telekomunikasi Indonesia Persero	1.26
Petrobras	1.23
Korea Electric Power	1.12

Annual Index Performance (%)			
	BNY Mellon Emerging Markets 50 ADR Index	MSCI Emerging Markets Index	MSCI EAFE Index
2005	41.65	34.00	13.54
2006	37.88	32.17	26.34
2007	43.50	39.39	11.17
2008	-48.94	-53.33	-43.38
2009	65.16	78.51	31.78
2010	11.43	18.88	7.75
2011	-18.24	-18.42	-12.14
2012	8.60	18.22	17.32
2013	-4.76	-2.60	22.78
2014	-1.94	-2.19	-4.90

Fund Details	
P/B Ratio	1.78
P/E Ratio	14.17
Return on Equity	20.44%
Weighted Market Cap (\$MM)	67,466

Fund Country Allocations (%)	
Brazil	21.07
Cayman Islands	14.26
Taiwan	12.19
Hong Kong	10.47
China	9.19
India	9.17
Mexico	9.04
South Korea	8.87
South Africa	2.18
Indonesia	1.26

Fund Market-Cap Allocations (%)	
Large-Cap Blend	22.95
Large-Cap Growth	35.96
Large-Cap Value	40.57
Mid-Cap Blend	0.52
Mid-Cap Growth	-
Mid-Cap Value	-
Small-Cap Blend	-
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)	
Consumer Discretionary	4.62
Consumer Staples	6.95
Energy	14.11
Financials	18.88
Health Care	-
Industrials	0.67
Information Technology	28.06
Materials	6.76
Telecommunication Services	18.13
Utilities	1.82

Please see the website for complete holdings information. Holdings are subject to change.

Leading the Intelligent ETF Revolution®

About risk

The Fund holds securities of non-US and non-Canadian companies in the form of DRs, New York shares and Global Shares. Since the underlying securities of the Fund's DRs are usually denominated or quoted in currencies other than the US dollar, changes in foreign currency exchange rates may affect the value of the Fund's portfolio. Therefore, a strong US dollar will reduce returns for US investors while a weak US dollar will increase those returns.

Since underlying securities of the Fund's DRs trade on foreign exchanges at times when the US markets are not open for trading, the value of the DRs representing those underlying securities may change materially at times when the US markets are not open for trading, regardless of whether there is an active US market for Shares.

The Sponsor may direct the Trustee to terminate and liquidate the Fund – See "Termination of a Fund" in the prospectus for further information. In the event the Fund is terminated, the trading pattern of the Fund's Shares could be negatively affected.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent

intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

The Global Industry Classification Standard was

developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

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The sponsor of the BLDRS Index Funds Trust (BLDRS), a unit investment trust, is Invesco PowerShares Capital Management LLC ("Invesco PowerShares").

ALPS Distributors, Inc. is the distributor for the PowerShares BLDRS Family of Funds.

Invesco PowerShares Capital Management LLC is not affiliated with ALPS Distributors, Inc.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the BLDRS Index Funds Trust, a unit investment trust, please contact your broker, call 800 983 0903 or visit invescopowershares.com. Please read the prospectus carefully before investing.

Note: Not all products available through all firms or in all jurisdictions.