

PIZ

PowerShares DWA Developed Markets Momentum Portfolio



As of June 30, 2014

Fund Description

The PowerShares DWA Developed Markets Momentum Portfolio is based on the Dorsey Wright® Developed Markets Technical Leaders Index ND. The Fund will normally invest at least 90% of its total assets in securities of developed economies within Dorsey, Wright & Associates' classification definition, as well as American depositary receipts (ADRs) and global depositary receipts (GDRs) based on securities in the Index. This Index includes approximately 100 companies that possess powerful relative strength characteristics and are domiciled in developed markets including, but not limited to Australia, Canada, Finland, France, Germany, Hong Kong, Italy, Japan, Norway, Portugal, Singapore, Spain and Switzerland. The Index excludes US companies listed on a US stock exchange. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

Effective Oct. 4, 2013, the name of the Fund changed from PowerShares DWA Developed Markets Technical Leaders Portfolio to PowerShares DWA Developed Markets Momentum Portfolio.

Fund Data

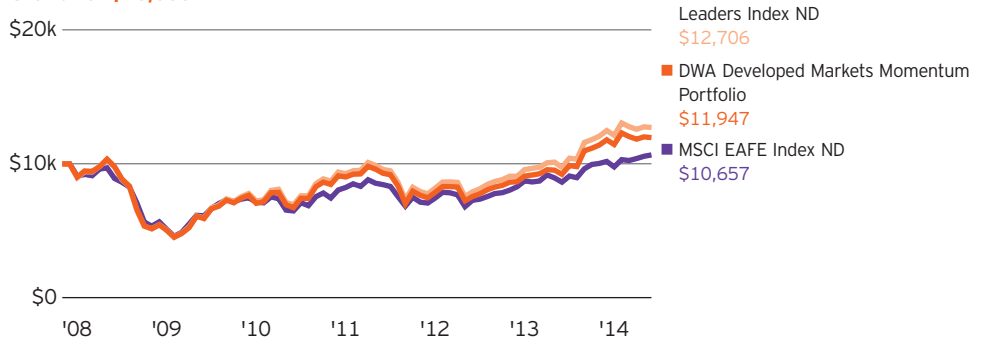
DWA Developed Markets Momentum Portfolio	PIZ
Intraday NAV (IIV)	PIZIV
CUSIP	73936Q108
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	110
30-Day SEC Yield	1.84%
30-Day SEC Unsubsidized Yield	N/A
Total Expense Ratio	0.81%

N/A indicates that during the 30-day period shown, Fund costs did not exceed the expense cap as outlined in the prospectus and the Adviser did not waive any fees in accordance with the Fee Waiver and Expense Assumption Agreement. Please see current prospectus for more information.

Underlying Index Data

DWA Dev. Mkts. Technical Leaders ND	DWADMNTR
Index Provider	Dorsey, Wright & Associates, LLC

Growth of \$10,000



Data beginning Fund inception and ending June 30, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
DWA Developed Markets Technical Leaders Index ND	1.81	30.72	9.90	16.35	–	3.75
Benchmark Index						
MSCI EAFE Index ND	4.78	23.57	8.10	11.77	6.93	0.98
Fund						
NAV	1.38	29.72	8.76	15.15	–	2.77
After Tax Held	1.03	28.04	8.07	14.60	–	2.47
After Tax Sold	0.78	16.98	6.69	12.15	–	2.19
Market Price	0.53	29.02	8.42	15.15	–	2.65

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
DWA Developed Markets Technical Leaders Index ND	–	–	–	0.82	19.82
MSCI EAFE Index ND	3.50	1.09	0.94	0.69	17.05

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: Dec. 28, 2007

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of

the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index ND is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed

using the net return, which withholds applicable taxes for non-resident investors.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 100,000 Shares.

PowerShares DWA Developed Markets Momentum Portfolio

As of June 30, 2014

Top 30 Fund Holdings (%)

Name	Weight
Constellation Software	2.35
Bollore SA	2.15
GN Store Nord AS	2.08
Iliad	2.00
Vestas	1.93
Continental	1.72
SABMiller	1.71
Babcock International	1.63
Ramsay Health Care	1.61
Flughafen Zuerich	1.56
Inchcape	1.56
Wirecard	1.55
Novo Nordisk	1.54
Ashtead	1.43
Open Text	1.43
Coloplast	1.42
Hexagon AB	1.38
ENN Energy	1.35
Next	1.35
Cie Financiere Richmont	1.34
China Gas	1.32
ITV	1.29
Swedbank AB	1.28
Weir	1.27
Challenger	1.27
Travis Perkins	1.24
Barry Callebaut	1.23
Keyera	1.22
Legal & General	1.17
GKN	1.16

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

	DWA Developed Markets Technical Leaders Index ND	MSCI EAFE Index ND
2008	-45.39	-43.38
2009	42.82	31.78
2010	20.55	7.75
2011	-17.37	-12.14
2012	16.96	17.32
2013	37.73	22.78
2014 YTD	1.81	4.78

Fund Country Allocations (%)

United Kingdom	31.24
Switzerland	9.38
Canada	9.10
Germany	8.68
Denmark	8.64
France	8.39
Australia	4.06
Sweden	3.39
Japan	2.67
Spain	2.64

Fund Market-Cap Allocations (%)

Large-Cap Blend	13.35
Large-Cap Growth	38.31
Large-Cap Value	5.25
Mid-Cap Blend	12.09
Mid-Cap Growth	26.02
Mid-Cap Value	4.29
Small-Cap Blend	-
Small-Cap Growth	-
Small-Cap Value	0.69

Fund Sector Allocations (%)

Consumer Discretionary	22.04
Industrials	20.48
Financials	11.46
Information Technology	10.88
Health Care	10.75
Energy	5.92
Consumer Staples	5.44
Materials	5.37
Telecommunication Services	4.25
Utilities	3.43

Leading the Intelligent ETF Revolution®

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

American Depositary Receipts (ADRs) involve many of the same risks as those associated with direct investment in foreign securities. In addition, the underlying issuers of certain depositary receipts, particularly unsponsored or unregistered depositary receipts, are under no obligation to distribute shareholder communications to the holders of such receipts or to pass through to them any voting rights with respect to the deposited securities.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded.

Global Depositary Receipts involve the same risks as those associated with ADRs. They are also subject to

currency, political, economic and market risks because their values depend on the performance of non-dollar denominated underlying foreign securities.

A natural or other disaster could occur in a geographic region in which the Fund invests, which could adversely impact the Fund's investments in the affected region.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses.

Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.