

PGJ PowerShares Golden Dragon China Portfolio

As of Dec. 31, 2014

Fund Description

The PowerShares Golden Dragon China Portfolio is based on the NASDAQ Golden Dragon China Index. The Fund generally will invest at least 90% of its total assets in equity securities of companies deriving a majority of their revenues from the People's Republic of China and that comprise the Underlying Index. The Underlying Index is composed of US exchange-listed companies that are headquartered or incorporated in the People's Republic of China. The Fund and the Index are rebalanced and reconstituted quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

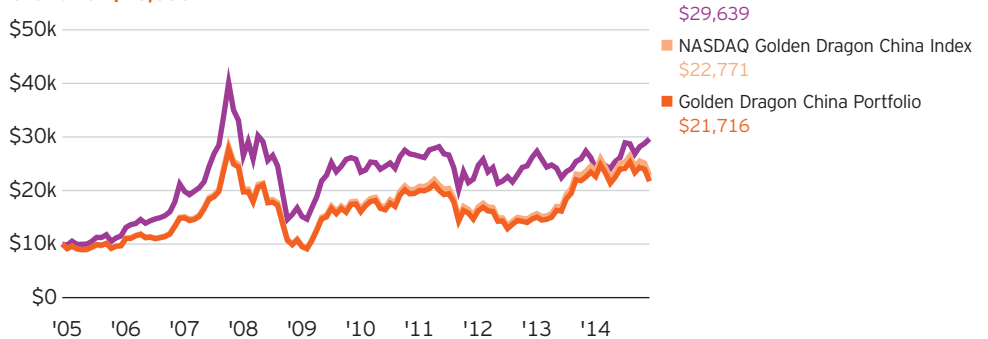
Golden Dragon China Portfolio	PGJ
Intraday NAV (IIV)	PGJIV
CUSIP	73935X401
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	76
30-Day SEC Yield	0.19%
30-Day SEC Unsubsidized Yield	N/A
Total Expense Ratio	0.70%

N/A indicates that during the 30-day period shown, Fund costs did not exceed the expense cap as outlined in the prospectus and the Adviser did not waive any fees in accordance with the Fee Waiver and Expense Assumption Agreement. Please see current prospectus for more information.

Underlying Index Data

NASDAQ Golden Dragon China	HXCX
Index Provider	The NASDAQ OMX Group, Inc.

Growth of \$10,000



Data beginning Fund inception and ending Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
NASDAQ Golden Dragon China Index	-7.24	14.14	4.82	8.58	8.48
Benchmark Index					
FTSE/Xinhua China 25 Index	13.35	10.24	2.78	11.48	11.47
Fund					
NAV	-7.27	14.02	4.43	8.06	7.97
After Tax Held	-7.61	13.61	4.18	7.85	7.76
After Tax Sold	-4.10	10.91	3.48	6.61	6.53
Market Price	-7.24	14.01	4.44	8.02	7.94

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
NASDAQ Golden Dragon China Index	-	-	-	0.25	28.24
FTSE/Xinhua China 25 Index	-0.51	0.85	0.83	0.36	27.83

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Dec. 9, 2004

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from

securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The FTSE/Xinhua China 25 Index is an unmanaged index considered representative of Chinese blue chip

stocks.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

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As of Dec. 31, 2014

Top Fund Holdings (%)	
Name	Weight
NetEase ADR	8.27
Baidu ADR	8.24
Vipshop Holdings	7.57
Ctrip ADR	7.45
Qihoo 360 Technology	6.11
China Mobile	4.22
New Oriental Education & Technology	3.36
SINA	2.90
Youku Tudou	2.73
WuXi PharmaTech ADR	2.71
Mindray Medical International ADR	2.70
YY Inc	2.70
Sohu.com	2.40
Bitauto Holdings	2.25
China Biologic Products	1.94
SouFun Holdings	1.88
Hollysys Automation Technologies	1.65
Canadian Solar	1.56
CNOOC	1.49
Qunar Cayman Islands	1.37
TAL Education Group	1.30
Autohome	1.29
Homeinns Hotel Group	1.28
58.com	1.26
PetroChina	1.22
China Petroleum & Chemical 'H'	1.10
51job ADR	0.99
China Lodging Group	0.91
21Vianet Group	0.85
China Yuchai International	0.83

Annual Index Performance (%)		
	NASDAQ Golden Dragon China Index	FTSE/Xinhua China 25 Index
2005	-2.63	15.05
2006	54.30	84.37
2007	66.04	55.99
2008	-56.06	-49.35
2009	64.21	54.23
2010	12.31	3.15
2011	-24.24	-17.03
2012	-0.23	18.31
2013	60.67	-0.09
2014	-7.24	13.35

Fund Details	
P/B Ratio	2.69
P/E Ratio	25.36
Return on Equity	18.25%
Weighted Market Cap (\$MM)	20,504

Fund Industry Allocations (%)	
Internet Software & Services	42.04
Internet & Catalog Retail	17.64
Diversified Consumer Services	5.07
Wireless Telecommunication Services	4.22
Semiconductors & Semiconductor Equipment	4.16
Oil, Gas & Consumable Fuels	3.82
Software	2.74
Life Sciences Tools & Services	2.71
Health Care Equipment & Supplies	2.70
Hotels, Restaurants & Leisure	2.66

Fund Sector Allocations (%)	
Consumer Discretionary	26.95
Consumer Staples	-
Energy	3.82
Financials	2.48
Health Care	7.84
Industrials	2.07
Information Technology	51.00
Materials	0.26
Telecommunication Services	5.21
Utilities	0.38

Please see the website for complete holdings information. Holdings are subject to change.

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments. American Depositary Receipts (ADRs) involve many of the same risks as those associated with direct investment in foreign securities. In addition, the underlying issuers of certain depositary receipts, particularly unsponsored or unregistered depositary receipts, are under no obligation to distribute shareholder communications to the holders of such receipts or to pass through to them any voting rights with respect to the deposited securities.

The value of the securities of companies which derive the majority of their revenues from China is likely to be more volatile than that of other issuers. The Fund is subject to market fluctuations caused by such factors as economic, political, regulatory or market developments, changes in interest rates and perceived trends in security prices. Overall security values could decline generally or could underperform other investments.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all. If a Fund is unable to recover the securities loaned, it may sell the collateral and purchase a replacement security in the market. Lending securities entails a risk of loss to the Funds if and to the extent that the market value of the loaned securities increases and the collateral is not increased accordingly.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily

associated with investing in large companies.

Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its

fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Invesco Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.