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**Invesco Quality Income Fund**  
Quarterly Schedule of Portfolio Holdings  
March 31, 2017



## Schedule of Investments

March 31, 2017

(Unaudited)

	Principal Amount	Value
<b>U.S. Government Sponsored Agency Mortgage-Backed Securities—102.39%</b>		
<b>Collateralized Mortgage Obligations—19.88%</b>		
Fannie Mae ACES, 1.41%, 09/25/2023 <sup>(a)</sup>	\$ 4,971,395	\$ 4,981,599
Fannie Mae Grantor Trust, 5.29%, 01/19/2039 <sup>(a)</sup>	351,119	394,190
Fannie Mae Interest STRIPS, IO, 6.50%, 10/25/2024	176,507	24,607
8.00%, 05/25/2030	782,822	215,952
7.50%, 01/25/2032	275,312	46,753
Fannie Mae REMICs, 2.00%, 06/25/2019	141,966	141,967
7.00%, 09/25/2032	288,606	337,465
6.58%, 06/25/2039 <sup>(a)</sup>	1,055,002	1,232,210
1.28%, 04/25/2043 <sup>(a)</sup>	8,237,236	8,177,992
3.00%, 05/25/2045	2,196,174	2,147,935
1.48%, 05/25/2046 to 06/25/2046 <sup>(a)</sup>	6,191,047	6,211,960
1.38%, 09/25/2046 <sup>(a)</sup>	4,833,301	4,847,146
1.18%, 11/25/2046 <sup>(a)</sup>	4,907,567	4,907,786
Fannie Mae REMICs, IO, 4.50%, 11/25/2023	2,125,416	34,134
3.00%, 10/25/2026 to 02/25/2028	22,515,186	2,109,699
8.00%, 08/18/2027 to 09/18/2027	931,432	207,078
6.00%, 05/25/2033	41,386	10,770
7.00%, 05/25/2033	856,404	223,881
3.50%, 08/25/2042	1,682,300	233,061
2.02%, 03/25/2043 <sup>(a)</sup>	15,380,076	897,898
1.88%, 04/25/2045 <sup>(a)</sup>	18,123,607	1,267,830
1.68%, 02/25/2056 <sup>(a)</sup>	25,027,966	1,219,015
Freddie Mac REMICs, 4.50%, 06/15/2018	41,855	42,427
3.00%, 10/15/2018 to 03/15/2035	2,935,379	2,919,930
1.36%, 10/15/2036 <sup>(a)</sup>	1,814,566	1,818,020
1.46%, 10/15/2036 <sup>(a)</sup>	1,377,455	1,382,376
1.15%, 08/15/2038 <sup>(a)</sup>	2,366,827	2,346,623
1.23%, 09/15/2040 <sup>(a)</sup>	4,573,942	4,561,865
1.28%, 11/15/2041 to 03/15/2042 <sup>(a)</sup>	4,651,508	4,641,172
1.21%, 10/15/2043 to 09/15/2044 <sup>(a)</sup>	10,333,816	10,328,475
Freddie Mac REMICs, IO, 3.00%, 09/15/2025	4,136,625	154,285
2.50%, 09/15/2027	3,126,578	220,131
1.68%, 04/15/2038 <sup>(a)</sup>	10,341,212	557,282
1.80%, 08/15/2038 <sup>(a)</sup>	20,374,133	1,250,049
1.61%, 11/15/2038 <sup>(a)</sup>	17,147,939	1,020,297
1.93%, 11/15/2038 <sup>(a)</sup>	18,778,011	1,233,298
1.90%, 02/15/2039 <sup>(a)</sup>	9,384,220	666,799
1.92%, 12/15/2039 <sup>(a)</sup>	19,357,997	1,413,403
1.97%, 12/15/2039 <sup>(a)</sup>	30,001,239	2,220,785
2.11%, 10/15/2040 <sup>(a)</sup>	28,322,682	2,043,564
4.00%, 12/15/2041	2,186,257	256,244

	Principal Amount	Value
<b>Collateralized Mortgage Obligations—(continued)</b>		
Freddie Mac STRIPS, 1.13%, 10/15/2037 <sup>(a)</sup>	\$ 9,164,166	\$ 9,156,628
Freddie Mac STRIPS, IO, 8.00%, 06/15/2031	1,230,529	342,265
Freddie Mac Structured Pass Through Securities, 6.50%, 02/25/2043	2,069,357	2,432,091
Freddie Mac Whole Loan Securities Trust, 3.00%, 09/25/2045	2,022,810	1,960,050
Ginnie Mae REMICs, 5.88%, 01/20/2039 <sup>(a)</sup>	2,118,197	2,373,799
1.38%, 12/16/2039 <sup>(a)</sup>	3,039,867	3,048,979
4.49%, 07/20/2041 <sup>(a)</sup>	2,882,099	3,062,825
2.15%, 09/20/2041 <sup>(a)</sup>	2,546,588	2,666,687
2.50%, 10/20/2043	1,089,074	920,402
1.23%, 09/20/2045 <sup>(a)</sup>	8,405,054	8,356,432
3.00%, 10/20/2045 to 01/20/2046	8,720,463	8,221,728
Ginnie Mae REMICs, IO, 1.58%, 09/20/2064 <sup>(a)</sup>	6,632,509	667,222
		122,157,061
<b>Federal Home Loan Mortgage Corp. (FHLMC)—24.96%</b>		
Pass Through Cdfs., 8.50%, 04/01/2017 to 08/01/2031	302,288	362,950
5.00%, 10/01/2018 to 06/01/2040	7,400,068	8,104,046
3.50%, 08/01/2026 to 09/01/2045	9,707,625	9,981,652
6.50%, 05/01/2028 to 08/01/2033	548,153	610,324
6.00%, 03/01/2029	4,484	5,127
2.50%, 02/01/2031	4,456,092	4,463,177
3.00%, 02/01/2032	13,702,144	14,070,511
8.00%, 08/01/2032	248,546	294,070
7.50%, 05/01/2035	403,692	472,648
5.50%, 12/01/2036	288,041	319,468
4.50%, 05/01/2038 to 02/01/2042	19,713,647	21,187,396
5.35%, 07/01/2038 to 10/17/2038	2,730,236	3,042,671
5.80%, 10/01/2038 to 01/20/2039	1,175,290	1,288,643
5.45%, 11/25/2038	2,618,288	2,896,218
4.00%, 06/01/2042	5,613,232	5,928,429
Pass Through Cdfs., ARM, 3.14%, 07/01/2036 <sup>(a)</sup>	2,074,882	2,196,253
3.68%, 02/01/2037 to 01/01/2038 <sup>(a)</sup>	592,760	632,853
3.87%, 03/01/2037 <sup>(a)</sup>	912,009	979,570
3.06%, 05/01/2037 <sup>(a)</sup>	1,024,977	1,088,943
3.46%, 11/01/2037 <sup>(a)</sup>	2,465,784	2,573,833
3.01%, 03/01/2041 <sup>(a)</sup>	132,994	140,144
Pass Through Cdfs., TBA, 3.00%, 05/01/2032 to 05/01/2047 <sup>(b)</sup>	42,200,000	42,109,678
3.50%, 05/01/2047 <sup>(b)</sup>	30,000,000	30,623,437
		153,372,041

See accompanying notes which are an integral part of this schedule.

Invesco Quality Income Fund

	Principal Amount	Value
<b>Federal National Mortgage Association (FNMA)—40.75%</b>		
Pass Through Cdfs.,		
7.00%, 02/01/2018 to 12/01/2033	\$ 342,316	\$ 366,438
4.50%, 05/01/2019 to 07/01/2044	17,483,734	18,710,997
8.00%, 07/01/2020 to 04/01/2033	590,238	716,506
6.50%, 06/01/2022 to 11/01/2038	3,239,741	3,634,370
5.50%, 11/01/2022 to 04/01/2038	9,525,468	10,682,207
4.00%, 06/01/2024 to 05/01/2045	33,101,964	34,937,922
5.00%, 06/01/2027 to 01/01/2041	6,707,626	7,350,424
3.00%, 02/01/2029 to 11/01/2045	19,689,988	19,910,743
9.50%, 04/01/2030	63,549	73,892
3.50%, 11/01/2030 to 03/01/2046	42,580,621	43,825,364
5.63%, 08/01/2032	474,771	518,632
8.50%, 10/01/2032	493,987	611,460
6.00%, 12/01/2035 to 05/01/2040	3,112,929	3,518,001
7.50%, 08/01/2037	634,851	766,025
5.45%, 01/01/2038	497,760	545,010
Pass Through Cdfs., ARM,		
3.35%, 03/01/2038 <sup>(a)</sup>	362,482	383,140
2.73%, 02/01/2039 <sup>(a)</sup>	2,920,983	3,051,088
3.05%, 08/01/2042 <sup>(a)</sup>	1,168,161	1,206,132
2.79%, 03/01/2046 <sup>(a)</sup>	4,731,654	4,852,512
Pass Through Cdfs., TBA,		
2.50%, 05/01/2032 <sup>(b)</sup>	24,500,000	24,479,814
3.00%, 05/01/2032 <sup>(b)</sup>	15,500,000	15,868,124
3.50%, 05/01/2047 <sup>(b)</sup>	32,200,000	32,871,673
4.00%, 05/01/2047 <sup>(b)</sup>	20,500,000	21,462,538
		250,343,012

**Government National Mortgage Association (GNMA)—16.80%**

Pass Through Cdfs.,		
8.00%, 04/15/2017 to 12/15/2021	84,544	85,501
9.50%, 07/15/2017 to 08/15/2022	110,663	111,946
9.00%, 09/15/2017 to 08/15/2024	231,375	234,244
7.00%, 08/15/2022 to 01/15/2029	311,225	331,963
6.50%, 04/15/2026 to 11/15/2028	162,572	184,414
6.00%, 01/15/2028 to 04/20/2029	405,509	461,185
5.50%, 05/15/2033 to 10/15/2034	919,996	1,034,983
5.00%, 11/20/2037	1,329,880	1,434,574
3.50%, 07/20/2046	8,388,151	8,720,660
Pass Through Cdfs., TBA,		
3.00%, 05/01/2047 <sup>(b)</sup>	51,100,000	51,466,283
3.50%, 05/01/2047 <sup>(b)</sup>	15,400,000	15,938,699
4.00%, 05/01/2047 <sup>(b)</sup>	22,000,000	23,197,539
		103,201,991
Total U.S. Government Sponsored Agency Mortgage-Backed Securities (Cost \$632,844,855)		629,074,105

**Asset-Backed Securities—29.66%**

Adjustable Rate Mortgage Trust, Series 2005-7, Class 2A21, Variable Rate Pass Through Cdfs., 3.08%, 10/25/2035 <sup>(a)</sup>		
	902,495	808,241
Agate Bay Mortgage Trust, Series 2015-2, Class B1, Variable Rate Pass Through Cdfs., 3.75%, 03/25/2045 <sup>(a)(c)</sup>		
	3,650,689	3,425,823

	Principal Amount	Value
American Home Mortgage Investment Trust, Series 2005-1, Class 7A1, Floating Rate Pass Through Cdfs., 3.36%, 06/25/2045 <sup>(a)</sup>		
	\$ 745,086	\$ 737,178
Angel Oak Mortgage Trust LLC, Series 2017-1, Class A1, Variable Rate Pass Through Cdfs., 2.81%, 01/25/2047 <sup>(a)(c)</sup>		
	1,400,000	1,399,974
Banc of America Funding Trust, Series 2006-3, Class 5A5, Pass Through Cdfs., 5.50%, 03/25/2036		
	115,516	108,570
Series 2006-A, Class 1A1, Variable Rate Pass Through Cdfs., 3.08%, 02/20/2036 <sup>(a)</sup>		
	1,146,425	1,136,146
Bear Stearns Adjustable Rate Mortgage Trust, Series 2005-1, Class 2A1, Variable Rate Pass Through Cdfs., 3.47%, 03/25/2035 <sup>(a)</sup>		
	2,258,499	2,211,785
Series 2005-2, Class A1, Floating Rate Pass Through Cdfs., 3.26%, 03/25/2035 <sup>(a)</sup>		
	997,024	1,005,732
Bear Stearns Commercial Mortgage Securities Trust, Series 2006-T22, Class B, Variable Rate Pass Through Cdfs., 5.90%, 04/12/2038 <sup>(a)(c)</sup>		
	1,094,917	1,112,504
Cerberus Onshore II CLO-2 LLC, Series 2014-1A, Class A, Floating Rate Pass Through Cdfs., 2.78%, 10/15/2023 <sup>(a)(c)</sup>		
	1,319,149	1,321,093
Chase Issuance Trust, Series 2016-A3, Class A3, Floating Rate Pass Through Cdfs., 1.46%, 06/15/2023 <sup>(a)</sup>		
	5,000,000	5,056,115
Chase Mortgage Finance Trust, Series 2005-A1, Class 3A1, Variable Rate Pass Through Cdfs., 3.16%, 12/25/2035 <sup>(a)</sup>		
	55,654	53,613
Series 2007-A2, Class 2A1, Variable Rate Pass Through Cdfs., 3.19%, 07/25/2037 <sup>(a)</sup>		
	1,122,102	1,120,656
Series 2007-A2, Class 2A4, Variable Rate Pass Through Cdfs., 3.19%, 07/25/2037 <sup>(a)</sup>		
	1,036,583	1,009,123
Chase Mortgage Trust, Series 2016-1, Class M3, Pass Through Cdfs., 3.75%, 04/25/2045 <sup>(c)</sup>		
	3,670,775	3,601,247
Series 2016-2, Class M4, Pass Through Cdfs., 3.75%, 12/25/2045 <sup>(c)</sup>		
	3,522,785	3,290,290
CHL Mortgage Pass Through Trust, Series 2004-29, Class 1A1, Floating Rate Pass Through Cdfs., 1.52%, 02/25/2035 <sup>(a)</sup>		
	538,831	513,075
Citigroup Mortgage Loan Trust, Inc., Series 2004-HYB3, Class 2A, Variable Rate Pass Through Cdfs., 2.96%, 09/25/2034 <sup>(a)</sup>		
	2,197,001	2,126,194
Series 2004-UST1, Class A4, Variable Rate Pass Through Cdfs., 2.95%, 08/25/2034 <sup>(a)</sup>		
	383,260	370,995
Series 2005-11, Class A2A, Floating Rate Pass Through Cdfs., 2.93%, 10/25/2035 <sup>(a)</sup>		
	3,095,982	3,113,879
Series 2006-AR2, Class 1A2, Variable Rate Pass Through Cdfs., 3.51%, 03/25/2036 <sup>(a)</sup>		
	107,062	105,261
Series 2012-6, Class 2A1, Variable Rate Pass Through Cdfs., 2.98%, 08/25/2036 <sup>(a)(c)</sup>		
	1,077,125	1,081,572

See accompanying notes which are an integral part of this schedule.

	Principal Amount	Value
Commercial Mortgage Trust, Series 2013-LC13, Class XA, IO, Variable Rate Pass Through Cdfs., 1.51%, 08/10/2046 <sup>(a)</sup>	\$ 45,649,945	\$ 2,153,198
Series 2014-FL5, Class B, Floating Rate Pass Through Cdfs., 3.06%, 10/15/2031 <sup>(a)(c)</sup>	1,400,000	1,392,544
Series 2015-CR24, Class XA, IO, Variable Rate Pass Through Cdfs., 1.02%, 08/10/2048 <sup>(a)</sup>	45,011,047	2,443,510
Credit Suisse First Boston Mortgage Securities Corp., Series 2004-AR5, Class 5A1, Variable Rate Pass Through Cdfs., 3.21%, 06/25/2034 <sup>(a)</sup>	1,812,127	1,783,497
Credit Suisse Mortgage Capital Trust, Series 2013-6, Class 2A1, Pass Through Cdfs., 3.50%, 08/25/2043 <sup>(c)</sup>	1,705,384	1,721,105
Series 2013-7, Class B1, Variable Rate Pass Through Cdfs., 3.59%, 08/25/2043 <sup>(a)(c)</sup>	5,123,011	5,087,757
Series 2015-TOWN, Class B, Floating Rate Pass Through Cdfs., 2.99%, 03/15/2028 <sup>(a)(c)</sup>	2,500,000	2,499,031
Credit Suisse Mortgage Loan Trust, Series 2015-1, Class A9, Pass Through Cdfs., 3.50%, 05/25/2045 <sup>(c)</sup>	3,239,051	3,268,911
DBUBS Mortgage Trust, Series 2011-LC3A, Class C, Variable Rate Pass Through Cdfs., 5.51%, 08/10/2044 <sup>(a)(c)</sup>	5,000,000	5,426,707
Deutsche Mortgage Securities Inc Re-REMIC Trust Certificates, Series 2007-WM1, Class A1, Variable Rate Pass Through Cdfs., 4.03%, 06/27/2037 <sup>(a)(c)</sup>	4,300,950	4,345,717
Ford Credit Auto Owner Trust, Series 2016-1, Class A, Pass Through Cdfs., 2.31%, 08/15/2027 <sup>(c)</sup>	6,109,000	6,113,499
GMACM Mortgage Loan Trust, Series 2005-AR3, Class 2A1, Variable Rate Pass Through Cdfs., 3.35%, 06/19/2035 <sup>(a)</sup>	2,576,249	2,487,548
GSAA Home Equity Trust, Series 2007-7, Class A4, Floating Rate Pass Through Cdfs., 1.25%, 07/25/2037 <sup>(a)</sup>	184,210	168,765
GSR Mortgage Loan Trust, Series 2004-11, Class 2A2, Variable Rate Pass Through Cdfs., 3.33%, 09/25/2034 <sup>(a)</sup>	295,166	291,415
Series 2004-12, Class 3A6, Variable Rate Pass Through Cdfs., 3.11%, 12/25/2034 <sup>(a)</sup>	1,412,336	1,415,714
H/2 Asset Funding (Cayman Islands), Series 2015-1A, Class BFL, Floating Rate Pass Through Cdfs., 3.28%, 06/24/2049 <sup>(a)</sup>	2,000,000	1,927,165

	Principal Amount	Value
JP Morgan Mortgage Trust, Series 2005-A3, Class 6A5, Variable Rate Pass Through Cdfs., 3.24%, 06/25/2035 <sup>(a)</sup>	\$ 1,459,165	\$ 1,427,568
Series 2005-A6, Class 7A1, Variable Rate Pass Through Cdfs., 3.17%, 08/25/2035 <sup>(a)</sup>	936,593	900,662
Series 2014-1, Class 1A17, Variable Rate Pass Through Cdfs., 4.00%, 01/25/2044 <sup>(a)(c)</sup>	3,736,202	3,862,371
Series 2015-3, Class A3, Pass Through Cdfs., 3.50%, 05/25/2045 <sup>(c)</sup>	5,339,365	5,398,600
Series 2015-5, Class A2, Variable Rate Pass Through Cdfs., 2.87%, 05/25/2045 <sup>(a)(c)</sup>	3,390,146	3,397,688
Series 2016-5, Class A1, Variable Rate Pass Through Cdfs., 2.60%, 12/25/2046 <sup>(a)(c)</sup>	3,373,217	3,370,470
JP Morgan Resecuritization Trust, Series 2009-7, Class 5A1, Pass Through Cdfs., 6.00%, 02/27/2037 <sup>(c)</sup>	157,463	157,730
La Hipotecaria El Salvadorian Mortgage Trust (El Salvador), Series 2013-1A, Class A, Pass Through Cdfs., 3.50%, 10/25/2041 (Acquired 04/22/2013; Cost \$4,513,784) <sup>(c)</sup>	4,361,144	4,524,687
La Hipotecaria Panamanian Mortgage Trust (El Salvador), Series 2010-1GA, Class A, Floating Rate Pass Through Cdfs., 2.25%, 09/08/2039 (Acquired 11/05/2010- 06/25/2012; Cost \$6,801,115) <sup>(a)(c)</sup>	6,573,665	6,787,309
LSTAR Commercial Mortgage Trust, Series 2014-2, Class A2, Pass Through Cdfs., 2.77%, 01/20/2041 <sup>(c)</sup>	2,205,544	2,202,088
Luminent Mortgage Trust, Series 2005-1, Class A1, Floating Rate Pass Through Cdfs., 1.24%, 11/25/2035 <sup>(a)</sup>	2,472,009	2,270,708
Series 2006-1, Class A1, Floating Rate Pass Through Cdfs., 1.22%, 04/25/2036 <sup>(a)</sup>	89,771	69,682
Merrill Lynch Mortgage Investors Trust, Series 2004-A, Class A2, Floating Rate Pass Through Cdfs., 1.93%, 04/25/2029 <sup>(a)</sup>	606,882	592,941
Series 2005-3, Class 3A, Floating Rate Pass Through Cdfs., 3.04%, 11/25/2035 <sup>(a)</sup>	942,258	944,007
Series 2005-A, Class A1, Floating Rate Pass Through Cdfs., 1.44%, 03/25/2030 <sup>(a)</sup>	1,139,933	1,109,640
Mill City Mortgage Loan Trust, Series 2017-1, Class A1, Variable Rate Pass Through Cdfs., 2.75%, 11/25/2058 <sup>(a)(c)</sup>	4,125,000	4,115,780
Morgan Stanley Capital I Trust, Series 2006-HQ10, Class AJ, Variable Rate Pass Through Cdfs., 5.39%, 11/12/2041 <sup>(a)</sup>	2,855,905	2,852,588
Series 2015-XLF2, Class AFSD, Floating Rate Pass Through Cdfs., 4.57%, 08/15/2026 <sup>(a)(c)</sup>	2,150,000	2,161,359

See accompanying notes which are an integral part of this schedule.

**Invesco Quality Income Fund**

	Principal Amount	Value
Newstar Commercial Loan Funding LLC, Series 2015-1A, Class A1, Floating Rate Pass Through Cfts., 2.83%, 01/20/2027 <sup>(a)(c)</sup>	\$ 5,000,000	\$ 5,012,221
PFP Ltd. (Cayman Islands), Series 2015-2, Class B, Floating Rate Pass Through Cfts., 3.63%, 07/14/2034 <sup>(a)(c)</sup>	3,345,000	3,351,249
RALI Trust, Series 2006-QO2, Class A2, Floating Rate Pass Through Cfts., 1.25%, 02/25/2046 <sup>(a)</sup>	59,669	26,882
RBSSP Resecuritization Trust, Series 2009-13, Class 10A3, Variable Rate Pass Through Cfts., 3.21%, 01/26/2036 <sup>(a)(c)</sup>	324,229	325,076
Series 2010-1, Class 2A1, Variable Rate Pass Through Cfts., 3.06%, 07/26/2045 (Acquired 01/31/2011- 02/23/2016; Cost \$1,818,026) <sup>(a)(c)</sup>	1,830,877	1,872,579
Sequoia Mortgage Trust, Series 2013-4, Class A3, Pass Through Cfts., 1.55%, 04/25/2043	1,597,004	1,559,666
Shellpoint Asset Funding Trust, Series 2013-1, Class A3, Variable Rate Pass Through Cfts., 3.75%, 07/25/2043 <sup>(a)(c)</sup>	2,630,526	2,667,199
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-6, Class 3A2, Variable Rate Pass Through Cfts., 3.16%, 06/25/2034 <sup>(a)</sup>	2,798,857	2,910,067
Series 2004-13, Class A2, Floating Rate Pass Through Cfts., 1.28%, 09/25/2034 <sup>(a)</sup>	583,880	509,977
Series 2004-16, Class 2A, Variable Rate Pass Through Cfts., 3.23%, 11/25/2034 <sup>(a)</sup>	3,792,517	3,783,008
Series 2004-20, Class 3A1, Variable Rate Pass Through Cfts., 3.11%, 01/25/2035 <sup>(a)</sup>	408,948	385,542
Structured Asset Mortgage Investments, II Trust., Series 2005-AR2, Class 2A1, Floating Rate Pass Through Cfts., 1.44%, 05/25/2045 <sup>(a)</sup>	1,450,719	1,281,573
Structured Asset Securities Corp., Series 2002-21A, Class B1II, Variable Rate Pass Through Cfts., 3.19%, 11/25/2032 <sup>(a)</sup>	207,620	182,123
Synchrony Credit Card Master Note Trust, Series 2015-3, Class A, Pass Through Cfts., 1.74%, 09/15/2021	5,000,000	5,008,503
Thornburg Mortgage Securities Trust, Series 2005-2, Class A1, Floating Rate Pass Through Cfts., 2.98%, 07/25/2045 <sup>(a)</sup>	3,909,462	3,797,075
Towd Point Mortgage Trust, Series 2015-4, Class A1, Pass Through Cfts., 3.50%, 04/25/2055 <sup>(c)</sup>	1,401,109	1,429,430
Wachovia Bank Commercial Mortgage Trust, Series 2005-C21, Class AJ, Variable Rate Pass Through Cfts., 5.29%, 10/15/2044 <sup>(a)</sup>	37,088	37,044
Series 2006-C25, Class D, Variable Rate Pass Through Cfts., 5.88%, 05/15/2043 <sup>(a)</sup>	1,322,145	1,319,901
Series 2006-C27, Class AJ, Variable Rate Pass Through Cfts., 5.83%, 07/15/2045 <sup>(a)</sup>	2,568,626	2,593,715

	Principal Amount	Value
WaMu Mortgage Pass-Through Trust, Series 2005-AR12, Class 1A8, Variable Rate Pass Through Cfts., 2.76%, 10/25/2035 <sup>(a)</sup>	\$ 4,474,280	\$ 4,414,023
Series 2007-HY2, Class 2A1, Variable Rate Pass Through Cfts., 3.01%, 11/25/2036 <sup>(a)</sup>	222,019	207,962
Wells Fargo Mortgage Backed Securities Trust, Series 2004-K, Class 1A2, Variable Rate Pass Through Cfts., 3.11%, 07/25/2034 <sup>(a)</sup>	1,702,416	1,707,760
Series 2004-O, Class A1, Variable Rate Pass Through Cfts., 2.99%, 08/25/2034 <sup>(a)</sup>	4,471,339	4,552,088
Series 2005-AR2, Class 2A2, Variable Rate Pass Through Cfts., 3.16%, 03/25/2035 <sup>(a)</sup>	223,404	226,199
Series 2006-AR6, Class 3A1, Variable Rate Pass Through Cfts., 3.17%, 03/25/2036 <sup>(a)</sup>	3,164,688	3,027,349
Series 2006-AR6, Class 7A2, Variable Rate Pass Through Cfts., 3.03%, 03/25/2036 <sup>(a)</sup>	1,199,002	1,199,501
Series 2006-AR7, Class 2A5, Variable Rate Pass Through Cfts., 3.10%, 05/25/2036 <sup>(a)</sup>	1,887,622	1,804,765
Series 2006-AR8, Class 2A3, Variable Rate Pass Through Cfts., 3.10%, 04/25/2036 <sup>(a)</sup>	1,194,153	1,195,731
WFRBS Commercial Mortgage Trust, Series 2013-C17, Class D, Variable Rate Pass Through Cfts., 5.12%, 02/15/2046 <sup>(a)(c)</sup>	2,600,000	2,445,516
Total Asset-Backed Securities (Cost \$180,312,262)		182,214,751

#### Certificates of Deposit—4.89%

Bank of Nova Scotia (Canada), 1.38%, 11/03/2017 <sup>(a)</sup>	7,000,000	7,004,253
Bank of Tokyo-Mitsubishi UFJ Ltd. (Japan), 1.73%, 07/19/2017 <sup>(a)</sup>	12,000,000	12,020,808
Credit Agricole Corporate and Investment Bank (France), 1.36%, 08/01/2017 <sup>(a)</sup>	11,000,000	11,002,447
Total Certificates of Deposit (Cost \$30,000,000)		30,027,508

#### Agency Credit Risk Transfer Notes—2.55%

Fannie Mae Connecticut Avenue Securities, 3.08%, 08/25/2028 <sup>(a)</sup>	284,739	288,278
Freddie Mac, Series 2015-DNA1, Class M2, Floating Rate STACR <sup>®</sup> Debt Notes, 2.83%, 10/25/2027 <sup>(a)</sup>	3,000,000	3,068,152
Series 2016-DNA1, Class M2, Floating Rate STACR <sup>®</sup> Debt Notes, 3.88%, 07/25/2028 <sup>(a)</sup>	5,547,575	5,781,540
Series 2016-HQA1, Class M2, Floating Rate STACR <sup>®</sup> Debt Notes, 3.73%, 09/25/2028 <sup>(a)</sup>	3,622,000	3,769,398
Series 2016-HQA2, Class M2, Floating Rate STACR <sup>®</sup> Debt Notes, 3.23%, 11/25/2028 <sup>(a)</sup>	2,684,000	2,769,116
Total Agency Credit Risk Transfer Notes (Cost \$15,658,774)		15,676,484

See accompanying notes which are an integral part of this schedule.

**Invesco Quality Income Fund**

	Principal Amount	Value
<b>U.S. Treasury Bills—0.20%<sup>(d)</sup></b>		
0.56%, 05/11/2017	\$ 265,000	\$ 264,800
0.57%, 05/11/2017 <sup>(e)</sup>	1,000,000	999,245
Total U.S. Treasury Bills (Cost \$1,264,238)		1,264,045

#### Shares

#### Money Market Funds—2.40%

Government & Agency Portfolio –		
Institutional Class, 0.61% <sup>(f)</sup>	8,833,007	8,833,007
Treasury Portfolio –		
Institutional Class, 0.59% <sup>(f)</sup>	5,888,672	5,888,672
Total Money Market Funds (Cost \$14,721,679)		14,721,679
TOTAL INVESTMENTS—142.09% (Cost \$874,801,808)		872,978,572
OTHER ASSETS LESS LIABILITIES—(42.09)%		(258,608,595)
NET ASSETS—100.00%		\$ 614,369,977

#### Investment Abbreviations:

ACES	—Automatically Convertible Extendable Security
ARM	—Adjustable Rate Mortgage
CLO	—Collateralized Loan Obligation
Ctfs.	—Certificates
IO	—Interest Only
REMICs	—Real Estate Mortgage Investment Conduits
STACR <sup>®</sup>	—Structured Agency Credit Risk
STRIPS	—Separately Traded Registered Interest and Principal Security
TBA	—To Be Announced

#### Notes to Schedule of Investments:

- (a) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on March 31, 2017.
- (b) Security purchased on a forward commitment basis. This security is subject to dollar roll transactions. See Note 1C.
- (c) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the “1933 Act”). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at March 31, 2017 was \$98,169,126, which represented 15.98% of the Fund’s Net Assets.
- (d) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (e) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1D and Note 3.
- (f) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of March 31, 2017.

See accompanying notes which are an integral part of this schedule.

**Invesco Quality Income Fund**

## Notes to Quarterly Schedule of Portfolio Holdings

March 31, 2017  
(Unaudited)

### NOTE 1 -- Significant Accounting Policies

#### A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to

**A. Security Valuations – (continued)**

changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

**B. Securities Transactions and Investment Income** – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

**C. Dollar Rolls and Forward Commitment Transactions** - The Fund may enter into dollar roll transactions to enhance the Fund's performance. The Fund executes its dollar roll transactions in the *to be announced* ("TBA") market whereby the Fund makes a forward commitment to purchase a security and, instead of accepting delivery, the position is offset by the sale of the security with a simultaneous agreement to repurchase at a future date.

The Fund accounts for dollar roll transactions as purchases and sales and realizes gains and losses on these transactions. These transactions increase the Fund's portfolio turnover rate. The Fund will segregate liquid assets in an amount equal to its dollar roll commitments. Dollar roll transactions may be considered borrowings under the 1940 Act.

Dollar roll transactions involve the risk that a Counterparty to the transaction may fail to complete the transaction. If this occurs, the Fund may lose the opportunity to purchase or sell the security at the agreed upon price. Dollar roll transactions also involve the risk that the value of the securities retained by the Fund may decline below the price of the securities that the Fund has sold but is obligated to purchase under the agreement.

**D. Futures Contracts** – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties ("Counterparties") to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.



- E. Other Risks** – The Fund may invest in obligations issued by agencies and instrumentalities of the U.S. Government that may vary in the level of support they receive from the government. The government may choose not to provide financial support to government sponsored agencies or instrumentalities if it is not legally obligated to do so. In this case, if the issuer defaulted, the Fund may not be able to recover its investment in such issuer from the U.S. Government. Many securities purchased by the Fund are not guaranteed by the U.S. Government.
- F. Collateral** – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund’s practice to replace such collateral no later than the next business day.

**NOTE 2 -- Additional Valuation Information**

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of March 31, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
U.S. Government Sponsored Agency Mortgage-Backed Securities	\$ —	\$ 629,074,105	\$ —	\$ 629,074,105
Asset-Backed Securities	—	182,214,751	—	182,214,751
Certificates of Deposit	—	30,027,508	—	30,027,508
Agency Credit Risk Transfer Notes	—	15,676,484	—	15,676,484
U.S. Treasury Bills	—	1,264,045	—	1,264,045
Money Market Funds	14,721,679	—	—	14,721,679
	14,721,679	858,256,893	—	872,978,572
Futures Contracts*	122,067	—	—	122,067
<b>Total Investments</b>	<b>\$ 14,843,746</b>	<b>\$ 858,256,893</b>	<b>\$ —</b>	<b>\$ 873,100,639</b>

\* Unrealized appreciation.

**NOTE 3 -- Derivative Investments****Open Futures Contracts**

<b>Futures Contracts</b>	<b>Type of Contract</b>	<b>Number of Contracts</b>	<b>Expiration Month</b>	<b>Notional Value</b>	<b>Unrealized Appreciation (Depreciation)</b>
U.S. Treasury 2 Year Notes	Long	166	June-2017	\$ 35,931,219	\$ 10,020
U.S. Treasury 10 Year Notes	Short	79	June-2017	(9,840,438)	(3,891)
U.S. Treasury 10 Year Ultra Bonds	Long	63	June-2017	8,435,109	132,741
U.S. Treasury Long Bonds	Short	22	June-2017	(3,318,563)	(6,412)
U.S. Treasury Ultra Bonds	Long	33	June-2017	5,300,625	(10,391)
<b>Total Futures Contracts—Interest Rate Risk</b>					<b>\$ 122,067</b>

**NOTE 4 -- Investment Securities**

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the three months ended March 31, 2017 was \$1,395,867,420 and \$1,439,160,283, respectively. During the same period, purchases and sales of long-term U.S. Treasury obligations were \$0 and \$1,000,000, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

**Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis**

Aggregate unrealized appreciation of investment securities	\$ 6,634,636
Aggregate unrealized (depreciation) of investment securities	(8,484,847)
<b>Net unrealized appreciation (depreciation) of investment securities</b>	<b>\$ (1,850,211)</b>

Cost of investments for tax purposes is \$874,828,783.

**NOTE 5 -- Subsequent Event**

Effective April 4, 2017, the Fund began offering Class R6 shares.