
Invesco Floating Rate Fund

Quarterly Schedule of Portfolio Holdings

November 30, 2017



Schedule of Investments

November 30, 2017

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Variable Rate Senior Loan Interests—94.28%^{(b)(c)}				
Aerospace & Defense—2.28%				
Booz Allen Hamilton Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	3.50%	06/30/2023	\$ 1,385	\$ 1,392,362
CEP IV Investment 16 S.a.r.l., Term Loan B ^(d)	—	10/02/2024	EUR 500	603,085
Consolidated Aerospace Manufacturing, LLC, Term Loan (1 mo. USD LIBOR + 3.75%)	5.10%	08/11/2022	3,157	3,140,857
DAE Aviation Holdings, Inc., Term Loan (1 mo. USD LIBOR + 3.75%)	5.10%	07/07/2022	860	866,924
Greenrock Finance, Inc., Term Loan B (2 mo. USD LIBOR + 3.50%)	4.83%	06/28/2024	3,858	3,883,843
IAP Worldwide Services, Revolver Loan(Acquired 07/22/2014; Cost \$789,017) ^{(e)(f)}	0.00%	07/18/2018	789	789,017
Revolver Loan (3 mo. USD LIBOR + 5.50%) (Acquired 07/22/2014; Cost \$87,669) ^(e)	7.00%	07/18/2018	88	87,669
Second Lien Term Loan (3 mo. USD LIBOR + 6.50%)	8.00%	07/18/2019	1,003	987,463
Leidos Innovations Corp., Term Loan B (1 mo. USD LIBOR + 2.00%)	3.38%	08/16/2023	3,021	3,050,425
Maxar Technologies Ltd. (Canada), Term Loan B (3 mo. USD LIBOR + 2.75%)	4.10%	10/05/2024	4,768	4,795,240
Peraton Corp., Term Loan (1 mo. USD LIBOR + 5.25%)	6.60%	04/29/2024	2,558	2,589,907
TransDigm Inc., Term Loan E (1 mo. USD LIBOR + 2.75%)	4.10%	05/14/2022	9,325	9,360,132
Term Loan F (1 mo. USD LIBOR + 2.75%)	4.10%	06/09/2023	24,932	24,984,382
Term Loan G (1 mo. USD LIBOR + 3.00%)	4.35%	08/22/2024	909	914,912
Term Loan G (3 mo. USD LIBOR + 3.00%)	4.33%	08/22/2024	257	258,732
Wesco Aircraft Hardware Corp., Term Loan B (3 mo. USD LIBOR + 2.50%)	3.84%	02/28/2021	1,921	1,788,718
				59,493,668
Air Transport—1.08%				
American Airlines, Inc., Class B Term Loan (1 mo. USD LIBOR + 2.00%)	3.25%	12/14/2023	5,131	5,132,066
Term Loan (1 mo. USD LIBOR + 2.00%)	3.33%	06/27/2020	991	992,617
Avolon TLB Borrower 1 (US) LLC, Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	3.53%	03/21/2022	14,931	14,958,340
Gol LuxCo S.A. (Luxembourg), Term Loan (6 mo. USD Fixed + 6.50%) (Acquired 08/19/2015; Cost \$5,807,175) ^(e)	6.50%	08/31/2020	5,842	6,016,903
United Airlines, Inc., Term Loan B	3.38%	04/01/2024	1,104	1,107,920
				28,207,846
Automotive—1.52%				
Allison Transmission, Inc., Term Loan (1 mo. USD LIBOR + 2.00%)	3.35%	09/23/2022	49	49,806
American Axle & Manufacturing, Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	3.58%	04/06/2024	2,294	2,304,417
Term Loan B (3 mo. USD LIBOR + 2.25%)	3.62%	04/06/2024	2,364	2,374,340
Belron Finance US LLC, Term Loan B (3 mo. USD LIBOR + 2.50%)	3.89%	11/07/2024	2,514	2,535,173
Britax US Holdings Inc., Term Loan (3 mo. USD LIBOR + 3.50%)	4.83%	10/15/2020	1,730	1,474,551
CH Hold Corp., Second Lien Term Loan (1 mo. USD LIBOR + 7.25%) ^(e)	8.60%	02/03/2025	264	270,557
Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	02/01/2024	2,069	2,088,347
Dayco Products, LLC, Term Loan (3 mo. USD LIBOR + 5.00%) (Acquired 05/08/2017; Cost \$1,863,917) ^(e)	6.48%	05/19/2023	1,881	1,902,626
Dealer Tire, LLC, Term Loan (3 mo. USD LIBOR + 3.75%)	5.13%	12/22/2021	52	52,790
FCA US LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	3.29%	12/31/2018	273	274,327
Key Safety Systems, Inc., Term Loan (3 mo. USD LIBOR + 4.50%)	5.89%	08/29/2021	2,829	2,821,683
Midas Intermediate Holdco II, LLC, Term Loan (3 mo. USD LIBOR + 2.75%)	4.08%	08/18/2021	4,118	4,131,047
Navistar, Inc., Term Loan B (1 mo. USD LIBOR + 3.50%)	4.75%	11/06/2024	2,758	2,773,075
Superior Industries International, Inc., Term Loan (3 mo. USD LIBOR + 4.50%)	5.81%	05/22/2024	2,519	2,545,999
ThermaSys Corp., Term Loan (3 mo. USD LIBOR + 4.00%)	5.35%	05/03/2019	4,097	3,879,601
Tower Automotive Holdings USA, LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	4.00%	03/07/2024	4,904	4,931,037

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Automotive—(continued)				
Transtar Holding Co., Exit Term Loan ^{(e)(f)}	0.00%	04/11/2022	\$ 243	\$ 238,887
Exit Term Loan (3 mo. USD LIBOR + 4.25%) ^(e)	5.60%	04/11/2022	991	976,473
First Lien Term Loan (3 mo. USD LIBOR + 4.25%) ^(e)	5.60%	04/11/2022	2,289	1,991,410
PIK Term Loan, 7.75% PIK Rate, 1.00% Cash Rate ^{(e)(g)}	7.75%	04/11/2022	722	609,673
Wand Intermediate I L.P., Second Lien Term Loan (3 mo. USD LIBOR + 7.25%)	8.60%	09/19/2022	1,406	1,414,249
				39,640,068
Beverage and Tobacco—0.36%				
AI Aqua Merger Sub, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	12/13/2023	1,777	1,794,425
First Lien Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	4.85%	12/13/2023	3,805	3,841,758
Arctic Glacier U.S.A. Inc., Term Loan (1 mo. USD LIBOR + 4.25%)	5.60%	03/20/2024	1,389	1,406,517
Constellation Brands Canada, Inc. (Canada), First Lien Term Loan (3 mo. USD LIBOR + 2.75%)	4.04%	12/15/2023	1,096	1,103,925
Winebow Holdings, Inc., Second Lien Term Loan (1 mo. USD LIBOR + 7.50%) (Acquired 07/02/2014; Cost \$1,184,831) ^(e)	8.85%	01/02/2022	1,190	1,124,355
				9,270,980
Building & Development—2.48%				
American Builders & Contractors Supply Co., Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.50%)	3.85%	10/31/2023	2,200	2,211,132
Beacon Roofing Supply, Inc., Term Loan B ^(d)	—	01/02/2025	4,115	4,132,065
Capital Automotive L.P., First Lien Term Loan B-2 (1 mo. USD LIBOR + 2.50%)	3.85%	03/25/2024	8,975	9,012,699
Second Lien Term Loan B (1 mo. USD LIBOR + 6.00%)	7.35%	03/24/2025	4,120	4,243,819
DiversiTech Holdings, Inc., Second Lien Term Loan (3 mo. USD LIBOR + 7.50%) ^(e)	8.84%	06/02/2025	575	582,352
Term Loan (3 mo. USD LIBOR + 3.50%)	4.84%	06/03/2024	1,382	1,389,821
Forterra Finance, LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	10/25/2023	4,154	3,765,088
HD Supply Waterworks, Ltd., Term Loan (3 mo. USD LIBOR + 3.00%)	4.46%	08/01/2024	2,821	2,841,329
HD Supply, Inc., Term Loan B-3 (1 mo. USD LIBOR + 2.25%)	3.58%	08/13/2021	473	476,381
Term Loan B-4 (1 mo. USD LIBOR + 2.50%)	3.83%	10/17/2023	3,819	3,851,950
LSF10 XL Bidco S.C.A. (Luxembourg), Term Loan B-2	4.00%	04/11/2024	EUR 654	783,911
Mueller Water Products, Inc., Term Loan B (1 mo. USD LIBOR + 2.50%)	3.85%	11/25/2021	380	384,170
Term Loan B (3 mo. USD LIBOR + 2.50%)	3.83%	11/25/2021	170	171,339
Quikrete Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	11/15/2023	11,146	11,188,853
RE/MAX, LLC, Term Loan (3 mo. USD LIBOR + 2.75%) (Acquired 12/14/2016-02/23/2017; Cost \$4,855,132) ^(e)	4.08%	12/15/2023	4,855	4,873,065
Realogy Group LLC, Term Loan (1 mo. USD LIBOR + 2.25%)	3.60%	07/20/2022	11,739	11,810,809
Werner FinCo L.P., Term Loan (3 mo. USD LIBOR + 4.00%) ^(e)	5.24%	07/24/2024	3,058	3,077,452
				64,796,235
Business Equipment & Services—9.55%				
Acosta, Inc., Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	4.60%	09/26/2021	4,126	3,614,377
Allied Universal Holdco LLC, First Lien Term Loan (3 mo. USD LIBOR + 3.75%)	5.08%	07/28/2022	5,273	5,251,641
Incremental Delayed Draw Term Loan ^(f)	0.00%	07/28/2022	1,173	1,168,999
Alorica Inc., Term Loan B (1 mo. USD LIBOR + 3.75%) (Acquired 08/02/2017; Cost \$2,183,740) ^(e)	5.10%	06/30/2022	2,168	2,190,061
Asurion LLC, Second Lien Term Loan B-2 (1 mo. USD LIBOR + 6.00%)	7.35%	08/04/2025	14,719	15,130,676
Term Loan B-4 (1 mo. USD LIBOR + 2.75%)	4.10%	08/04/2022	351	352,942
Term Loan B-5 (1 mo. USD LIBOR + 3.00%)	4.35%	11/03/2023	21,947	22,063,625
Blucora, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	4.41%	05/22/2024	2,963	2,979,862
Brand Energy & Infrastructure Services, Inc., Term Loan (1 mo. USD LIBOR + 4.25%)	5.61%	06/21/2024	6,973	7,013,494

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	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Business Equipment & Services—(continued)				
Brickman Group Ltd. LLC, First Lien Revolver Loan(Acquired 10/14/2016; Cost \$951,776) ^(f)	0.00%	12/18/2018	\$ 992	\$ 917,917
First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	4.28%	12/18/2020	2,240	2,252,661
First Lien Term Loan (2 mo. USD LIBOR + 3.00%)	4.31%	12/18/2020	13	13,262
First Lien Term Loan (3 mo. USD LIBOR + 3.00%)	4.38%	12/18/2020	2,746	2,762,144
Second Lien Term Loan (1 mo. USD LIBOR + 6.50%)	7.78%	12/17/2021	519	522,911
Camelia Bidco Ltd. (United Kingdom), Term Loan B-1	5.31%	10/14/2024	GBP 2,045	2,803,691
Capri Finance LLC, Term Loan (3 mo. USD LIBOR + 3.25%)	4.63%	11/01/2024	1,980	1,982,239
Caraustar Industries, Inc., Term Loan (3 mo. USD LIBOR + 5.50%)	6.83%	03/14/2022	3,071	3,072,697
Change Healthcare Holdings, Inc., Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	03/01/2024	4,585	4,602,726
Checkout Holding Corp., First Lien Term Loan B (1 mo. USD LIBOR + 3.50%)	4.85%	04/09/2021	5,982	4,680,992
Cotiviti Corp., First Lien Term Loan B (3 mo. USD LIBOR + 2.50%)	3.84%	09/28/2023	3,703	3,728,479
Term Loan A (3 mo. USD LIBOR + 2.25%) ^(e)	3.59%	09/28/2021	1,551	1,547,658
CRCI Holdings, Inc., Term Loan (3 mo. USD LIBOR + 5.50%)	6.83%	08/31/2023	2,271	2,281,135
Crossmark Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.83%	12/20/2019	4,484	2,469,941
Second Lien Term Loan (3 mo. USD LIBOR + 7.50%)	8.83%	12/21/2020	576	97,993
Duff & Phelps Corp., Term Loan (3 mo. USD LIBOR + 3.25%)	4.61%	10/12/2024	1,880	1,884,460
Equinix, Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.00%)	3.33%	01/06/2023	699	705,355
First Data Corp., Term Loan A (1 mo. USD LIBOR + 2.25%)	3.56%	04/26/2024	29,227	29,263,927
Term Loan D (1 mo. USD LIBOR + 2.25%)	3.56%	07/08/2022	3,835	3,840,870
FleetCor Technologies Operating Co., LLC, Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	3.35%	08/02/2024	652	656,707
Gartner, Inc., Term Loan A (1 mo. USD LIBOR + 2.00%) (Acquired 03/21/2017; Cost \$462,174) ^(e)	3.35%	03/16/2022	463	465,679
Genesys Telecom Holdings, U.S., Inc., Term Loan B-2 (2 mo. USD LIBOR + 3.75%)	5.08%	12/01/2023	10,643	10,719,252
Global Payments, Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.00%)	3.35%	04/21/2023	3,726	3,757,107
Hillman Group, Inc., Term Loan (3 mo. USD LIBOR + 3.50%)	4.84%	06/30/2021	3,794	3,825,174
IndigoCyan Midco Ltd. (Jersey), Term Loan B (3 mo. GBP LIBOR + 5.00%) ^(e)	5.52%	06/24/2024	GBP 1,769	2,383,583
Information Resources, Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.25%)	5.62%	01/18/2024	6,289	6,341,187
ION Trading Technologies S.a.r.l. (Luxembourg), Term Loan ^(d)	—	11/21/2024	1,487	1,492,255
KAR Auction Services, Inc., Term Loan B-4 (3 mo. USD LIBOR + 2.25%)	3.63%	03/11/2021	232	233,067
Term Loan B-5 (3 mo. USD LIBOR + 2.50%)	3.88%	03/09/2023	4,446	4,480,315
Karman Buyer Corp., First Lien Term Loan (2 mo. USD LIBOR + 3.25%)	4.56%	07/23/2021	27	25,862
First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	4.63%	07/23/2021	10,271	10,008,472
Second Lien Term Loan (3 mo. USD LIBOR + 6.50%)	7.88%	07/25/2022	2,649	2,340,766
Learning Care Group (US) No. 2 Inc., Term Loan (1 mo. USD LIBOR + 4.00%) ^(e)	5.32%	05/05/2021	3,080	3,110,800
LegalZoom.com, Inc., Term Loan ^{(d)(e)}	—	11/21/2024	1,962	1,964,704
Outfront Media Capital LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	3.31%	03/18/2024	258	258,807
Peak 10, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.82%	08/01/2024	3,443	3,458,705
Prime Security Services Borrower, LLC, First Lien Term Loan B-1 (1 mo. USD LIBOR + 2.75%)	4.10%	05/02/2022	6,970	7,030,379
Revolver Loan ^{(e)(f)}	0.00%	05/02/2022	3,829	3,826,531
Red Ventures, LLC, First Lien Term Loan	5.33%	11/08/2024	4,116	4,103,618
ServiceMaster Company, Term Loan C (1 mo. USD LIBOR + 2.50%)	3.85%	11/08/2023	2,761	2,770,208
Spin Holdco Inc., First Lien Term Loan B-1 (2 mo. USD LIBOR + 3.75%)	5.15%	11/14/2022	14,599	14,736,074
Tempo Acquisition LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	05/01/2024	3,978	3,975,859
TNS Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.00%)	5.35%	08/14/2022	34	34,414
First Lien Term Loan (2 mo. USD LIBOR + 4.00%)	5.43%	08/14/2022	1,002	1,006,810
Trans Union LLC, Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	3.35%	04/09/2023	2,222	2,233,459
Travelport Finance S.a.r.l. (Luxembourg), Term Loan D (3 mo. USD LIBOR + 2.75%)	4.17%	09/02/2021	2,390	2,390,864
U.S. Security Associates Holdings, Inc., Term Loan (3 mo. USD LIBOR + 4.00%)	5.33%	07/14/2023	2,579	2,612,544
Ventia Deco LLC, Term Loan B (3 mo. USD LIBOR + 3.50%) (Acquired 08/17/2016- 03/23/2017; Cost \$2,941,765) ^(e)	4.83%	05/21/2022	2,940	2,973,133

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Business Equipment & Services—(continued)				
Wash MultiFamily Acquisition Inc.,				
First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	4.60%	05/13/2022	\$ 886	\$ 891,710
First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	4.60%	05/16/2022	5,364	5,397,609
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%) ^(e)	8.35%	05/12/2023	222	221,880
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%) ^(e)	8.35%	05/14/2023	39	38,861
West Corp., Term Loan B (1 mo. USD LIBOR + 4.00%)	5.35%	10/10/2024	8,505	8,506,682
WEX Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.75%)	4.10%	06/30/2023	1,961	1,977,923
				249,447,735
Cable & Satellite Television—6.46%				
Altice Financing S.A.,(Luxembourg)				
Term Loan ^(d)	—	01/31/2026	2,232	2,173,372
Term Loan (3 mo. USD LIBOR + 2.75%)	4.11%	07/15/2025	2,871	2,812,083
Altice US Finance I Corp., Term Loan (1 mo. USD LIBOR + 2.25%)	3.60%	07/28/2025	8,671	8,625,882
Atlantic Broadband Finance, LLC, Term Loan B ^(d)	—	08/11/2024	9,113	9,110,761
Cable One, Inc., Incremental Term Loan B-1 (3 mo. USD LIBOR + 2.25%) ^(e)	3.57%	05/01/2024	1,026	1,029,468
Charter Communications Operating LLC, Term Loan I-1 (1 mo. USD LIBOR + 2.25%)	3.60%	01/15/2024	12,480	12,550,014
CSC Holdings, LLC, Term Loan (1 mo. USD LIBOR + 2.25%)	3.51%	07/17/2025	17,685	17,612,852
ION Media Networks, Inc., Term Loan B-3 (2 mo. USD LIBOR + 3.00%)	4.43%	12/18/2020	9,025	9,053,642
MCC Iowa, Term Loan M (1 wk. USD LIBOR + 2.00%)	3.21%	02/02/2025	4,131	4,149,259
Mediacom Illinois LLC, Term Loan K (1 wk. USD LIBOR + 2.25%)	3.46%	02/15/2024	4,584	4,601,489
Numericable-SFR S.A. (France), Term Loan B-12 (3 mo. USD LIBOR + 3.00%)	4.35%	01/31/2026	15,184	14,863,710
Quebecor Media, Inc. (Canada), Term Loan B-1 (3 mo. USD LIBOR + 2.25%)	3.66%	08/17/2020	5,052	5,067,288
Telenet Financing USD LLC, Term Loan A-L (1 mo. USD LIBOR + 2.75%)	4.00%	06/30/2025	9,794	9,820,140
Unitymedia Finance LLC,				
Term Loan B (1 mo. USD LIBOR + 2.25%)	3.50%	09/30/2025	4,616	4,622,969
Term Loan D ^(d)	—	01/15/2026	5,813	5,790,846
UPC Financing Partnership,				
Term Loan AR (1 mo. USD LIBOR + 2.50%)	3.75%	01/15/2026	19,604	19,642,786
Term Loan AS (3 mo. EURIBOR + 2.75%)	2.75%	10/15/2026	EUR 676	807,118
Virgin Media Bristol LLC,(United Kingdom)				
Term Loan K	3.75%	01/15/2026	18,188	18,202,150
Term Loan L ^(d)	—	01/31/2027	GBP 960	1,301,096
Term Loan M ^(d)	—	11/15/2027	GBP 1,306	1,767,829
WaveDivision Holdings, LLC,				
Term Loan (2 mo. USD LIBOR + 2.75%)	4.07%	10/15/2019	2	1,776
Term Loan (3 mo. USD LIBOR + 2.75%)	4.14%	10/15/2019	679	679,654
WideOpenWest Finance, LLC, Term Loan B (1 mo. USD LIBOR + 3.25%)	4.53%	08/18/2023	7,733	7,679,280
Ziggo Secured Finance Partnership, Term Loan E (1 mo. USD LIBOR + 2.50%)	3.75%	04/15/2025	6,919	6,888,941
				168,854,405
Chemicals & Plastics—3.01%				
Alpha US Bidco, Inc., Term Loan B-1 (3 mo. USD LIBOR + 3.00%)	4.33%	01/31/2024	2,002	2,017,905
Ashland LLC,				
Term Loan B (1 mo. USD LIBOR + 2.00%)	3.26%	05/17/2024	225	225,913
Term Loan B (3 mo. USD LIBOR + 2.00%)	3.32%	05/17/2024	453	455,239
Avantor Inc.,				
Term Loan (1 mo. EURIBOR + 4.25%)	4.25%	11/21/2024	EUR 6,504	7,829,258
Term Loan (1 mo. USD LIBOR + 4.00%)	5.29%	11/21/2024	8,367	8,384,839
Charter NEX US, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	4.60%	05/16/2024	916	921,430
Chemours Co., (The), Term Loan B-1 (1 mo. USD LIBOR + 2.50%)	3.85%	05/12/2022	1,101	1,112,150
Colouroz Investment LLC,(Germany)				
First Lien Term Loan B-2 (2 mo. USD LIBOR + 3.00%)	4.30%	09/07/2021	10	9,341
First Lien Term Loan B-2 (3 mo. USD LIBOR + 3.00%)	4.36%	09/07/2021	3,948	3,615,059
Second Lien Term Loan B-2 (3 mo. USD LIBOR + 7.25%)	8.61%	09/05/2022	2,916	2,419,963
Term Loan C (2 mo. USD LIBOR + 3.00%)	4.30%	09/07/2021	2	1,544
Term Loan C (3 mo. USD LIBOR + 3.00%)	4.36%	09/07/2021	653	597,611
Diamond (BC) B.V. (Netherlands), Term Loan B (2 mo. USD LIBOR + 3.00%)	4.42%	09/06/2024	2,963	2,970,881

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Chemicals & Plastics—(continued)				
Encapsys, LLC, First Lien Term Loan (2 mo. USD LIBOR + 3.25%)	4.58%	11/07/2024	\$ 646	\$ 651,289
Second Lien Term Loan (2 mo. USD LIBOR + 7.50%) (Acquired 10/27/2017; Cost \$328,481)	8.83%	11/07/2025	330	336,315
Gemini HDPE LLC, Term Loan (3 mo. USD LIBOR + 3.00%)	4.38%	08/06/2021	3,377	3,390,067
H.B. Fuller Co., Term Loan (1 mo. USD LIBOR + 2.25%)	3.53%	10/20/2024	5,955	5,986,248
HII Holding Corp., Second Lien Term Loan (3 mo. USD LIBOR + 8.50%) ^(e)	9.83%	12/21/2020	2,525	2,540,373
HII Holding Corp., First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	4.58%	12/20/2019	1,978	1,984,713
Ineos US Finance LLC, Term Loan ^(d)	—	03/31/2024	6,566	6,583,897
KMG Chemicals, Inc., Term Loan (1 mo. USD LIBOR + 4.25%)	5.60%	06/15/2024	1,090	1,102,146
MacDermid, Inc., First Lien Revolver Loan ^{(e)(f)}	0.00%	06/07/2018	1,901	1,898,992
First Lien Multicurrency Revolver Loan ^{(e)(f)}	0.00%	06/07/2018	741	740,433
First Lien Revolver Loan (1 mo. USD LIBOR + 3.00%) ^(e)	4.24%	06/07/2018	1,439	1,437,311
First Lien Revolver Loan (Prime Rate + 2.00%) ^(e)	6.25%	06/07/2018	279	278,751
Term Loan B-6 (1 mo. USD LIBOR + 3.00%)	4.35%	06/07/2023	1,702	1,713,057
Term Loan B-7 (1 mo. USD LIBOR + 2.50%)	3.85%	06/07/2020	141	142,339
Oxea Corp., Term Loan B-1 (3 mo. EURIBOR + 3.75%)	3.75%	10/11/2024	EUR 1,320	1,577,414
Term Loan B-2 (3 mo. USD LIBOR + 3.50%)	4.88%	10/11/2024	6,554	6,586,979
Proampac PG Borrower LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.00%)	5.28%	11/20/2023	1,118	1,124,913
First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	5.41%	11/20/2023	1,265	1,272,893
Tata Chemicals North America Inc., Term Loan (3 mo. USD LIBOR + 2.75%)	4.13%	08/07/2020	1,804	1,811,809
Trinseo Materials Finance, Inc., Term Loan B (1 mo. USD LIBOR + 2.50%)	3.85%	09/06/2024	1,038	1,047,163
Tronox Finance LLC, Term Loan (3 mo. USD LIBOR + 3.00%)	4.32%	09/22/2024	997	1,007,056
Term Loan (3 mo. USD LIBOR + 3.00%)	4.32%	09/22/2024	2,302	2,323,976
Venator Finance S.a.r.l., Term Loan (3 mo. USD LIBOR + 3.00%) ^(e)	4.38%	08/08/2024	1,326	1,337,910
Versum Materials, Term Loan (3 mo. USD LIBOR + 2.00%)	3.33%	09/29/2023	1,201	1,208,659
				78,645,836
Clothing & Textiles—0.77%				
ABG Intermediate Holdings 2 LLC, First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.83%	09/29/2024	6,463	6,527,695
Second Lien Term Loan (3 mo. USD LIBOR + 7.75%)	9.08%	09/29/2025	2,209	2,241,812
Ascena Retail Group, Inc., Term Loan B (1 mo. USD LIBOR + 4.50%)	5.88%	08/21/2022	4,086	3,495,043
Oak Parent, Inc., Term Loan (1 mo. USD LIBOR + 4.50%) ^(e)	5.85%	10/26/2023	2,901	2,755,945
Varsity Brands Holding Co., Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	4.74%	12/10/2021	5,158	5,204,996
				20,225,491
Conglomerates—0.15%				
Penn Engineering & Manufacturing Corp., Term Loan B (1 mo. USD LIBOR + 2.75%)	4.10%	06/27/2024	1,890	1,900,100
RGIS Services, LLC, Term Loan (3 mo. USD LIBOR + 7.50%)	8.83%	03/31/2023	2,276	2,138,552
				4,038,652
Containers & Glass Products—2.31%				
Berlin Packaging, LLC, Second Lien Term Loan (1 mo. USD LIBOR + 6.75%)	8.00%	09/30/2022	760	769,670
Term Loan (1 mo. USD LIBOR + 3.25%)	4.52%	10/01/2021	3,995	4,029,022
Term Loan (3 mo. USD LIBOR + 3.25%)	4.59%	10/01/2021	2,389	2,409,513
Berry Plastics Corp., Term Loan M (1 mo. USD LIBOR + 2.25%)	3.56%	10/01/2022	2,227	2,237,170
Term Loan N (1 mo. USD LIBOR + 2.25%)	3.50%	01/19/2024	1,389	1,394,829
BWAY Holding Co., Term Loan (2 mo. USD LIBOR + 3.25%)	4.52%	04/03/2024	3	2,579
Term Loan (3 mo. USD LIBOR + 3.25%)	4.60%	04/03/2024	1,021	1,026,605
Consolidated Container Co. LLC, Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	05/22/2024	2,249	2,264,141

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Containers & Glass Products—(continued)				
Duran Group (Germany), Term Loan B-2 (3 mo. USD LIBOR + 4.00%) (Acquired 03/24/2017-05/22/2017; Cost \$9,549,265) ^(e)	5.35%	03/21/2024	\$ 9,625	\$ 9,673,099
Fort Dearborn Holding Co., Inc.,				
First Lien Term Loan (2 mo. USD LIBOR + 4.00%)	5.27%	10/19/2023	69	68,744
First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	5.34%	10/19/2023	5,039	5,048,382
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%) ^(e)	9.84%	10/19/2024	393	387,491
Hoffmaster Group, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.50%)	5.83%	11/21/2023	3,835	3,871,702
Klockner Pentaplast of America, Inc., Term Loan (3 mo. USD LIBOR + 4.25%)	5.58%	06/30/2022	3,389	3,422,044
Libbey Glass, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	4.24%	04/09/2021	597	566,227
Multi-Color Corp., Term Loan B (1 mo. USD LIBOR + 2.25%)	3.60%	10/31/2024	989	996,821
Ranpak Corp.,				
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%) (Acquired 09/24/2014; Cost \$254,254) ^(e)	8.53%	10/03/2022	255	253,750
Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	4.60%	10/01/2021	822	828,495
Refresco Group, N.V. (Netherlands), Term Loan B ^(d)	—	09/27/2024	1,612	1,621,004
Reynolds Group Holdings Inc., Incremental Term Loan (1 mo. USD LIBOR + 3.00%)	4.10%	02/05/2023	14,438	14,525,522
Tekni-Plex, Inc.,				
Term Loan B-1 (2 mo. USD LIBOR + 3.25%)	4.67%	10/17/2024	990	996,945
Term Loan B-2 (2 mo. EURIBOR + 3.50%)	3.50%	10/17/2024	EUR 453	543,860
TricorBraun Inc.,				
First Lien Delayed Draw Term Loan (3 mo. USD LIBOR + 3.75%)	5.04%	11/30/2023	308	307,230
Term Loan (3 mo. USD LIBOR + 3.75%)	5.08%	11/30/2023	3,057	3,049,258
				60,294,103
Cosmetics & Toiletries—1.19%				
Alphabet Holding Co., Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.83%	09/26/2024	3,312	3,179,477
Coty Inc.,				
Term Loan A (1 mo. USD LIBOR + 1.75%)	2.74%	10/27/2020	3,491	3,490,147
Term Loan B (1 mo. USD LIBOR + 2.50%)	3.74%	10/27/2022	4,664	4,673,197
Galleria Co., Term Loan B (1 mo. USD LIBOR + 3.00%)	4.25%	09/29/2023	6,278	6,297,431
Prestige Brands, Inc., Term Loan B-4 (1 mo. USD LIBOR + 2.75%)	4.10%	01/26/2024	6,746	6,791,208
Sundial Group Holdings, LLC, Term Loan (1 mo. USD LIBOR + 4.75%) ^(e)	6.06%	08/15/2024	2,600	2,612,532
Wellness Merger Sub, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.75%)	6.08%	06/30/2024	3,982	4,035,421
				31,079,413
Drugs—0.88%				
BPA Laboratories,				
First Lien Term Loan (3 mo. USD LIBOR + 2.50%) (Acquired 04/29/2014; Cost \$1,134,522)	3.81%	04/29/2020	1,202	1,190,143
Second Lien Term Loan (3 mo. USD LIBOR + 2.50%) ^(e)	3.81%	04/29/2020	1,045	1,034,829
Catalent Pharma Solutions, Inc., Term Loan (1 mo. USD LIBOR + 2.25%)	3.60%	05/20/2024	6,783	6,825,476
Endo LLC, Term Loan (1 mo. USD LIBOR + 4.25%)	5.63%	04/27/2024	9,390	9,467,416
Valeant Pharmaceuticals International, Inc. (Canada), Term Loan B F-1 (1 mo. USD LIBOR + 3.50%)	4.75%	04/01/2022	4,453	4,520,722
				23,038,586
Ecological Services & Equipment—0.72%				
Advanced Disposal Services, Inc., Term Loan (1 wk. USD LIBOR + 2.75%)	3.45%	11/10/2023	7,616	7,633,925
Casella Waste Systems, Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.75%)	3.77%	10/17/2023	1,098	1,103,529
Charah, LLC, Term Loan (1 mo. USD LIBOR + 6.25%) (Acquired 10/18/2017; Cost \$1,387,332)	7.49%	10/25/2024	1,415	1,429,526
PSSI Holdings LLC, Term Loan (3 mo. USD LIBOR + 3.50%)	4.74%	12/02/2021	2,380	2,388,719
WCA Waste Systems Inc., Term Loan (1 mo. USD LIBOR + 2.75%)	4.06%	08/11/2023	2,569	2,569,474
Wrangler Buyer Corp., Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	09/28/2024	3,685	3,713,586
				18,838,759

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Electronics & Electrical–11.94%				
4L Technologies Inc., Term Loan (1 mo. USD LIBOR + 4.50%)	5.81%	05/08/2020	\$ 6,397	\$ 4,613,769
Almonde, Inc.,(United Kingdom)				
First Lien Term Loan (3 mo. EURIBOR + 3.25%)	4.25%	06/13/2024	EUR 2,148	2,585,196
First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.98%	06/13/2024	10,064	10,068,907
Applied Systems, Inc.,				
First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	4.57%	09/19/2024	1,850	1,872,019
Second Lien Term Loan (3 mo. USD LIBOR + 7.00%)	8.32%	09/19/2025	162	167,636
Blackboard Inc., Term Loan B-4 (3 mo. USD LIBOR + 5.00%)	6.35%	06/30/2021	7,092	6,938,936
Canyon Valor Companies, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.25%)	5.58%	06/16/2023	4,287	4,349,522
Cavium, Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.25%) ^(e)	3.49%	08/16/2022	4,436	4,447,269
CommScope, Inc.,				
Term Loan 5 (1 mo. USD LIBOR + 2.00%)	3.35%	12/29/2022	80	80,995
Term Loan 5 (3 mo. USD LIBOR + 2.00%)	3.38%	12/29/2022	1,402	1,411,345
Compuware Corp., Term Loan B-3 (3 mo. USD LIBOR + 4.25%)	5.63%	12/15/2021	3,686	3,728,713
CPI International, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	07/26/2024	1,528	1,538,195
Dell International LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	3.35%	09/07/2023	9,679	9,696,637
Diamond US Holding LLC, Term Loan B (3 mo. USD LIBOR + 3.25%) ^(e)	4.58%	04/06/2024	4,097	4,107,058
Diebold Nixdorf, Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	4.00%	11/06/2023	3,776	3,784,974
DigiCert Holdings, Inc.,				
First Lien Term Loan (3 mo. USD LIBOR + 4.75%)	6.13%	10/31/2024	5,084	5,156,034
Second Lien Term Loan (3 mo. USD LIBOR + 8.00%)	9.38%	10/31/2025	828	835,029
Go Daddy Operating Co., LLC, Term Loan (1 mo. USD LIBOR + 2.25%)	3.60%	02/15/2024	14,810	14,872,716
Hyland Software, Inc.,				
First Lien Term Loan 3 (1 mo. USD LIBOR + 3.25%)	4.60%	07/01/2022	1,592	1,610,353
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	8.35%	07/07/2025	238	243,599
IGT Holding IV AB (Sweden), Term Loan B ^(d)	—	07/26/2024	2,944	2,955,212
Integrated Device Technology, Inc., Term Loan B (1 mo. USD LIBOR + 3.00%) ^(e)	4.35%	04/04/2024	1,934	1,939,944
Kemet Corp., Term Loan (1 mo. USD LIBOR + 6.00%) ^(e)	7.35%	04/26/2024	3,104	3,138,879
Lattice Semiconductor Corp., Term Loan (1 mo. USD LIBOR + 4.25%) ^(e)	5.49%	03/10/2021	4,209	4,250,846
Lully Finance LLC,				
First Lien Term Loan B-3 (1 mo. USD LIBOR + 3.50%) ^(e)	4.83%	10/14/2022	1,477	1,477,444
First Lien Term Loan B-4 (1 mo. EURIBOR + 3.75%)	3.75%	10/14/2022	EUR 1,193	1,430,593
Second Lien Term Loan B-1 (1 mo. USD LIBOR + 8.50%) ^(e)	9.83%	10/16/2023	1,614	1,591,557
Second Lien Term Loan B-2 (1 mo. EURIBOR + 7.25%)	7.25%	10/16/2023	EUR 555	650,402
MA Finance Co., LLC,				
Term Loan B-2 (3 mo. USD LIBOR + 2.50%)	3.85%	11/19/2021	10,174	10,199,101
Term Loan B-3 (1 mo. USD LIBOR + 2.75%)	4.06%	06/21/2024	2,362	2,371,280
MACOM Technology Solutions Holdings, Inc., Term Loan (1 mo. USD LIBOR + 2.25%)	3.49%	05/17/2024	2,985	2,985,614
McAfee, LLC,				
Term Loan (3 mo. EURIBOR + 4.25%)	4.25%	09/30/2024	EUR 1,519	1,835,950
Term Loan (3 mo. USD LIBOR + 4.50%)	5.83%	09/30/2024	3,598	3,619,554
Mediaocean LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.25%)	5.60%	08/15/2022	4,713	4,737,018
Meter Reading Holding, LLC, Term Loan (3 mo. USD LIBOR + 5.75%) ^(e)	7.23%	08/29/2023	4,601	4,681,409
Micro Holding, L.P., Term Loan (3 mo. USD LIBOR + 3.50%)	4.82%	09/15/2024	3,381	3,374,218
Micron Technology, Inc., Term Loan (3 mo. USD LIBOR + 2.00%)	3.39%	04/26/2022	362	365,779
Mirion Technologies, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.75%)	6.08%	03/31/2022	2,572	2,573,215
MTS Systems, Term Loan B (1 mo. USD LIBOR + 3.25%) ^(e)	4.50%	07/05/2023	2,253	2,275,643
NeuStar, Inc.,				
Term Loan B-1 (3 mo. USD LIBOR + 3.25%)	4.65%	01/08/2020	1,009	1,022,131
Term Loan B-2 (3 mo. USD LIBOR + 3.75%)	5.15%	08/08/2024	4,633	4,689,680
Oberthur Technologies of America Corp.,				
Term Loan B	3.75%	01/10/2024	EUR 6,852	8,074,517
Term Loan B-1 (3 mo. USD LIBOR + 3.75%)	5.08%	01/10/2024	4,504	4,431,473
Omnitracs, Inc.,				
First Lien Term Loan (3 mo. USD LIBOR + 3.75%)	5.09%	11/25/2020	5,430	5,494,069
Second Lien Term Loan (3 mo. USD LIBOR + 7.75%)	9.09%	05/25/2021	311	311,991
ON Semiconductor Corp., Term Loan (1 mo. USD LIBOR + 2.25%) ^(d)	—	03/31/2023	5,128	5,154,120

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Electronics & Electrical—(continued)				
Optiv Inc.,				
Second Lien Term Loan (3 mo. USD LIBOR + 7.25%)	8.63%	01/31/2025	\$ 654	\$ 614,667
Term Loan (3 mo. USD LIBOR + 3.25%)	4.63%	02/01/2024	4,817	4,610,434
Project Leopard Holdings, Inc., Term Loan (3 mo. USD LIBOR + 5.50%)	6.83%	07/07/2023	2,059	2,076,994
Quest Software US Holdings Inc., Term Loan (3 mo. USD LIBOR + 5.50%)	6.92%	10/31/2022	12,666	12,834,898
Ramundsen Holdings, LLC,				
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%)	9.83%	01/31/2025	261	264,424
Term Loan (3 mo. USD LIBOR + 4.25%)	5.58%	02/01/2024	640	647,110
Riverbed Technology, Inc., Term Loan (1 mo. USD LIBOR + 3.25%)	4.60%	04/24/2022	12,573	12,380,483
Rocket Software, Inc.,				
Second Lien Term Loan (3 mo. USD LIBOR + 9.50%)	10.83%	10/14/2024	978	996,373
Term Loan (3 mo. USD LIBOR + 4.25%)	5.58%	10/14/2023	6,913	6,992,255
RP Crown Parent, LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	10/12/2023	1,510	1,522,384
Sandvine Corp., Term Loan B (3 mo. USD LIBOR + 5.75%)	7.07%	09/21/2022	3,599	3,481,872
Seattle Spinco, Inc., Term Loan (3 mo. USD LIBOR + 2.75%)	4.06%	06/21/2024	15,952	16,013,840
Sparta Systems, Inc., Term Loan B (3 mo. USD LIBOR + 4.00%)	5.44%	08/21/2024	675	681,671
Sybil Software LLC,				
Term Loan	3.00%	09/30/2023	EUR 4,402	5,283,555
Term Loan (3 mo. USD LIBOR + 2.75%)	4.06%	09/30/2023	10,968	11,056,877
Symantec Corp., Term Loan A-5 (2 mo. USD LIBOR + 1.75%)	3.03%	08/01/2021	3,167	3,163,628
Tempe Holdco Corp., Term Loan B (1 mo. USD LIBOR + 3.25%)	4.60%	12/01/2023	4,508	4,528,349
TIBCO Software, Inc., Term Loan B-1 (1 mo. USD LIBOR + 3.50%)	4.85%	12/04/2020	1,330	1,336,213
TTM Technologies, Inc., Term Loan B (1 mo. USD LIBOR + 2.50%)	3.85%	09/28/2024	2,186	2,196,798
Verifone, Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	4.10%	07/08/2021	3,581	3,598,061
Verint Systems Inc., Term Loan B (3 mo. USD LIBOR + 2.25%)	3.63%	06/29/2024	2,238	2,247,447
Veritas US Inc.,				
Term Loan (3 mo. EURIBOR + 4.50%)	5.50%	01/27/2023	EUR 13,642	16,426,852
Term Loan B (3 mo. USD LIBOR + 4.50%)	5.83%	01/27/2023	2,381	2,385,353
VF Holding Corp., Term Loan B-1 (3 mo. USD LIBOR + 3.25%)	4.60%	06/30/2023	2,630	2,648,641
Viewpoint, Inc., Term Loan (3 mo. USD LIBOR + 4.25%) (Acquired 07/18/2017; Cost \$1,416,451)	5.56%	07/19/2024	1,423	1,430,389
Wall Street Systems Delaware, Inc., Term Loan ^(d)	—	11/21/2024	1,912	1,918,819
Western Digital Corp., Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	3.31%	04/29/2023	19,729	19,825,600
Zebra Technologies Corp., Term Loan B (3 mo. USD LIBOR + 2.00%)	3.37%	10/27/2021	3,083	3,097,874
				312,002,402
Financial Intermediaries—1.30%				
Black Knight InfoServ, LLC, Term Loan B (1 mo. USD LIBOR + 2.25%)	3.63%	05/27/2022	668	673,274
GEO Group, Inc., Term Loan (1 mo. USD LIBOR + 2.25%)	3.57%	03/23/2024	2,133	2,140,744
iPayment Inc., First Lien Term Loan (3 mo. USD LIBOR + 6.00%)	6.62%	04/11/2023	3,044	3,074,020
LPL Holdings, Inc., Incremental Term Loan B (3 mo. USD LIBOR + 2.25%)	3.65%	09/23/2024	1,064	1,068,198
MoneyGram International, Inc., Term Loan (3 mo. USD LIBOR + 3.25%)	4.58%	03/27/2020	7,489	7,484,670
RJO Holdings Corp.,				
Term Loan (1 mo. USD LIBOR + 12.00%) (Acquired 04/12/2017; Cost \$1,237,567) ^(e)	13.35%	05/05/2022	1,249	1,255,274
Term Loan (1 mo. USD LIBOR + 8.02%) (Acquired 04/12/2017; Cost \$3,480,934) ^(e)	9.37%	05/05/2022	3,513	3,530,458
RPI Finance Trust, Term Loan B-6 (3 mo. USD LIBOR + 2.00%)	3.33%	03/27/2023	11,183	11,245,579
SAM Finance Lux S.a.r.l. (Luxembourg), Term Loan (3 mo. USD LIBOR + 3.25%)	4.57%	12/17/2020	441	443,734
Stiphout Finance LLC,				
Second Lien Term Loan (1 mo. USD LIBOR + 8.00%)	8.60%	10/26/2023	43	42,796
Term Loan (1 mo. USD LIBOR + 3.75%)	4.60%	10/26/2022	2,937	2,947,830
				33,906,577

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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Food & Drug Retailers—1.42%				
Adria Group Holding B.V. (Netherlands), Term Loan ^(h)	0.00%	06/04/2018	EUR 8,076	\$ 146,583
Albertsons LLC, Term Loan B-4 (1 mo. USD LIBOR + 2.75%)	4.10%	08/25/2021	11,831	11,516,582
Term Loan B-5 (3 mo. USD LIBOR + 3.00%)	4.33%	12/21/2022	7,567	7,371,015
Term Loan B-6 (3 mo. USD LIBOR + 3.00%)	4.46%	06/22/2023	5,520	5,378,518
Pret A Manger (United Kingdom), Term Loan B-2 (3 mo. GBP LIBOR + 4.00%)	4.52%	06/20/2022	GBP 2,115	2,883,599
Rite Aid Corp., Second Lien Term Loan 1 (1 mo. USD LIBOR + 4.75%)	5.96%	08/21/2020	2,637	2,651,292
Second Lien Term Loan 2 (1 mo. USD LIBOR + 3.88%)	5.09%	06/21/2021	2,911	2,921,914
Supervalu Inc., Delayed Draw Term Loan B (1 mo. USD LIBOR + 3.50%)	4.85%	06/08/2024	1,651	1,596,970
Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	06/08/2024	2,752	2,661,616
				37,128,089
Food Products—2.49%				
Candy Intermediate Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.50%)	5.85%	06/15/2023	5,581	5,582,552
Chefs' Warehouse Parent, LLC, Term Loan (1 mo. USD LIBOR + 4.75%)	6.10%	06/22/2022	1,670	1,695,397
CSM Bakery Supplies LLC, First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	5.34%	07/03/2020	2,061	2,032,556
Dole Food Co., Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	4.03%	04/06/2024	8,130	8,171,508
Term Loan B (3 mo. USD LIBOR + 2.75%)	4.08%	04/06/2024	397	399,496
Term Loan B (Prime Rate + 1.75%)	6.00%	04/06/2024	1	568
Hearthside Group Holdings, LLC, Revolver Loan ^{(e)(f)}	0.00%	06/02/2019	2,701	2,696,189
Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	06/02/2021	1,920	1,933,569
Hostess Brands, LLC, Term Loan B (1 mo. USD LIBOR + 2.25%)	3.60%	08/31/2022	19	18,812
Jacobs Douwe Egberts International B.V., Term Loan B-5 (3 mo. USD LIBOR + 2.25%)	3.69%	07/04/2022	9,426	9,489,287
JBS USA Lux S.A., Term Loan (2 mo. USD LIBOR + 2.50%)	3.76%	10/30/2022	21,769	21,355,080
Nomad Foods US LLC (United Kingdom), Term Loan B-2 (1 mo. USD LIBOR + 2.75%)	4.00%	05/15/2024	2,761	2,777,311
Pinnacle Foods Finance LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	3.24%	02/02/2024	635	639,585
Post Holdings, Inc., Incremental Term Loan (1 mo. USD LIBOR + 2.25%)	3.60%	05/24/2024	5,080	5,104,596
QCE LLC, PIK Term Loan, 10.00% PIK Rate ^(g)	10.00%	06/30/2019	6	614
Shearer's Foods, LLC, First Lien Term Loan (3 mo. USD LIBOR + 3.94%) ^(e)	5.27%	06/30/2021	498	496,204
Second Lien Term Loan (3 mo. USD LIBOR + 6.75%) (Acquired 06/19/2014; Cost \$454,113) ^(e)	8.08%	06/30/2022	457	435,031
Utz Quality Foods, LLC, Second Lien Term Loan (1 mo. USD LIBOR + 7.25%)	8.54%	11/21/2025	219	219,620
Term Loan ^(d)	—	11/21/2024	1,918	1,928,660
				64,976,635
Food Service—2.26%				
New Red Finance, Inc., Term Loan B-3 (1 mo. USD LIBOR + 2.25%)	3.60%	02/16/2024	9,791	9,797,942
Term Loan B-3 (3 mo. USD LIBOR + 2.25%)	3.58%	02/16/2024	6,268	6,272,935
NPC International, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	4.84%	04/19/2024	3,059	3,085,900
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%)	8.84%	04/18/2025	965	987,439
Pizza Hut Holdings, LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	3.28%	06/16/2023	266	267,798
Red Lobster Management, LLC, First Lien Term Loan (1 mo. USD LIBOR + 5.25%)	6.60%	07/28/2021	3,455	3,481,387
Restaurant Holding Co., LLC, First Lien Term Loan (1 mo. USD LIBOR + 7.75%)	9.10%	02/28/2019	1,644	1,605,108
Steak 'n Shake Inc., Term Loan (1 mo. USD LIBOR + 3.75%) ^(e)	5.10%	03/19/2021	2,371	2,181,636
TKC Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.25%)	5.60%	02/01/2023	11	10,799
First Lien Term Loan (2 mo. USD LIBOR + 4.25%)	5.67%	02/01/2023	4,233	4,287,329
TMK Hawk Parent, Corp., Delayed Draw Term Loan ^(d)	—	09/26/2024	128	129,300
Term Loan (2 mo. USD LIBOR + 3.50%)	4.82%	09/26/2024	7	7,241
Term Loan (3 mo. USD LIBOR + 3.50%)	4.88%	09/26/2024	2,864	2,889,069

See accompanying notes which are an integral part of this schedule.

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Food Service—(continued)				
US Foods, Inc., Second Lien Term Loan (1 mo. USD LIBOR + 2.50%)	3.85%	06/27/2023	\$ 20,192	\$ 20,331,071
Weight Watchers International, Inc., Term Loan ^(d)	—	11/29/2024	3,641	3,593,044
				58,927,998
Health Care—3.99%				
Acadia Healthcare Co., Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.75%)	4.10%	02/11/2022	1,340	1,351,800
Term Loan B-2 (1 mo. USD LIBOR + 2.75%)	3.99%	02/16/2023	5,239	5,276,278
Air Medical Group Holdings, Inc., Term Loan ^(d)	—	09/30/2024	3,683	3,707,270
Argon Medical Devices Holdings, Inc., First Lien Term Loan ^(d)	—	11/02/2024	926	931,533
Second Lien Term Loan ^(d)	—	11/02/2025	220	220,982
ATI Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.85%	05/10/2023	1,587	1,603,008
CareCore National, LLC, Term Loan (1 mo. USD LIBOR + 4.00%) ^(e)	5.35%	03/05/2021	8,388	8,414,045
Community Health Systems, Inc., Revolver Loan ^{(e)(f)}	0.00%	01/27/2019	1,974	1,847,528
Term Loan G (3 mo. USD LIBOR + 2.75%)	4.23%	12/31/2019	2,161	2,106,716
Convatec Inc., Term Loan B (3 mo. USD LIBOR + 2.50%)	3.58%	10/31/2023	634	637,834
DJO Finance LLC, Term Loan (1 mo. USD LIBOR + 3.25%)	4.60%	06/07/2020	3,933	3,904,948
Term Loan (3 mo. USD LIBOR + 3.25%)	4.59%	06/07/2020	4,025	3,996,421
Envision Healthcare Corp., Term Loan (3 mo. USD LIBOR + 3.00%)	4.35%	12/01/2023	2,952	2,962,955
Explorer Holdings, Inc., Term Loan (3 mo. USD LIBOR + 3.75%)	5.13%	05/02/2023	3,372	3,400,263
Global Healthcare Exchange, LLC, Term Loan (3 mo. USD LIBOR + 3.25%)	4.58%	06/30/2024	2,397	2,409,923
Greatbatch Ltd., Term Loan B (1 mo. USD LIBOR + 3.25%)	4.50%	10/27/2022	3,492	3,525,202
HC Group Holdings III, Inc., First Lien Term Loan (3 mo. USD LIBOR + 5.00%)	6.35%	04/07/2022	4,980	5,035,610
HCA, Inc., Term Loan B-9 (1 mo. USD LIBOR + 2.00%)	3.35%	03/17/2023	4,100	4,119,967
INC Research Holdings, Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	3.60%	08/01/2024	472	472,756
Kinetic Concepts, Inc., Term Loan (3 mo. USD LIBOR + 3.25%)	4.58%	02/03/2024	8,587	8,573,145
MPH Acquisition Holdings LLC, Term Loan (3 mo. USD LIBOR + 3.00%)	4.33%	06/07/2023	15,327	15,357,022
Nidda Healthcare Holding AG (Germany), Term Loan B-2 ^(f)	0.00%	09/30/2024	GBP 486	664,858
Ortho-Clinical Diagnostics, Inc., Term Loan (3 mo. USD LIBOR + 3.75%)	5.08%	06/30/2021	1,598	1,604,124
PAREXEL International Corp., Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	09/27/2024	8,759	8,820,136
Quintiles IMS Inc., Term Loan B-2 (3 mo. USD LIBOR + 2.00%)	3.32%	01/14/2025	1,797	1,808,797
Surgery Center Holdings, Inc., Term Loan (1 mo. USD LIBOR + 3.25%)	4.60%	08/31/2024	2,104	2,076,207
Team Health Holdings, Inc., Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	02/06/2024	5,573	5,461,231
Unilabs Diagnostics AB (Sweden), Revolver Loan ^{(e)(f)}	0.00%	03/12/2021	EUR 1,850	2,187,216
WP CityMD Bidco LLC, Term Loan (3 mo. USD LIBOR + 4.00%)	5.33%	06/07/2024	1,674	1,685,894
				104,163,669
Home Furnishings—0.83%				
Comfort Holding, LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.75%)	6.00%	02/05/2024	4,479	4,092,410
Second Lien Term Loan (1 mo. USD LIBOR + 10.00%)	11.25%	02/03/2025	537	443,954
Global Appliance Inc., Term Loan B (3 mo. USD LIBOR + 4.00%)	5.34%	09/29/2024	3,649	3,673,655
Hayward Industries, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	08/05/2024	1,635	1,642,017
Hilding Anders AB (Sweden), Term Loan B ^(d)	—	11/30/2024	EUR 2,191	2,615,487
Serta Simmons Bedding, LLC, First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	4.85%	11/08/2023	6,876	6,668,159
TGP Holdings III, LLC, Delayed Draw Term Loan ^{(e)(f)}	0.00%	09/25/2024	246	245,992
First Lien Term Loan (3 mo. USD LIBOR + 5.00%)	6.33%	09/25/2024	1,553	1,568,201
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%)	9.83%	09/25/2025	677	682,133
				21,632,008

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Industrial Equipment—2.77%				
Accudyne Industries LLC, Term Loan (3 mo. USD LIBOR + 3.75%)	5.08%	08/18/2024	\$ 3,063	\$ 3,082,892
CIRCOR International, Inc., Term Loan B ^(d)	—	12/11/2024	4,622	4,622,380
Clark Equipment Co., Term Loan B (1 mo. USD LIBOR + 2.75%)	3.83%	05/18/2024	6,486	6,527,437
Columbus McKinnon Corp., Term Loan (3 mo. USD LIBOR + 3.00%)	4.33%	01/31/2024	913	921,332
Crosby US Acquisition Corp., First Lien Term Loan (3 mo. USD LIBOR + 3.00%)	4.45%	11/23/2020	4,622	4,411,504
DXP Enterprises, Inc., Term Loan (1 mo. USD LIBOR + 5.50%) (Acquired 08/17/2017; Cost \$1,434,745) ^(e)	6.85%	08/29/2023	1,449	1,457,865
Engineered Machinery Holdings, Inc., First Lien Delayed Draw Term Loan ^(f)	0.00%	07/19/2024	34	33,544
First Lien Delayed Draw Term Loan (3 mo. USD LIBOR + 3.25%)	4.58%	07/19/2024	112	111,813
First Lien Term Loan (2 mo. USD LIBOR + 3.25%)	4.56%	07/19/2024	1,116	1,118,128
Second Lien Delayed Draw Term Loan ^(f)	0.00%	07/18/2025	87	86,930
Second Lien Delayed Draw Term Loan (3 mo. USD LIBOR + 3.25%)	8.58%	07/18/2025	12	11,854
Second Lien Term Loan (3 mo. USD LIBOR + 7.25%)	8.56%	07/18/2025	817	829,790
Filtration Group Corp., First Lien Term Loan (2 mo. USD LIBOR + 3.00%)	4.38%	11/23/2020	5,426	5,478,022
Gardner Denver, Inc., Term Loan B-1 (3 mo. USD LIBOR + 2.75%)	4.08%	07/30/2024	5,072	5,095,984
Generac Power System, Inc., Term Loan (3 mo. USD LIBOR + 2.25%)	3.59%	05/31/2023	2,282	2,292,252
LSFX Flavum Bidco, Term Loan B (3 mo. EURIBOR + 4.50%)	4.50%	09/30/2024	EUR 1,433	1,714,876
Milacron LLC, Term Loan B (1 mo. USD LIBOR + 2.75%)	4.10%	09/25/2023	7,584	7,603,382
MX Holdings US, Inc., Term Loan B-1-B (1 mo. USD LIBOR + 2.75%)	4.10%	08/14/2023	2,786	2,809,992
North American Lifting Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.50%)	5.83%	11/27/2020	3,442	3,238,698
Rexnord LLC/ RBS Global, Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	4.02%	08/21/2023	1,016	1,019,178
Term Loan B (3 mo. USD LIBOR + 2.75%)	4.10%	08/21/2023	7,321	7,342,508
Robertshaw US Holding Corp., First Lien Term Loan (3 mo. USD LIBOR + 4.50%)	5.75%	08/10/2024	2,039	2,058,134
Second Lien Term Loan (1 mo. USD LIBOR + 9.00%)	10.25%	02/10/2025	684	684,056
Tank Holding Corp., Term Loan (1 mo. USD LIBOR + 4.25%)	5.49%	03/16/2022	232	233,944
Term Loan (2 mo. USD LIBOR + 4.25%)	5.57%	03/16/2022	283	285,298
Term Loan (3 mo. USD LIBOR + 4.25%)	5.59%	03/16/2022	567	570,595
Terex Corp., Incremental Term Loan (3 mo. USD LIBOR + 2.25%)	3.58%	01/31/2024	1,369	1,375,365
Vantiv, LLC, Incremental Term Loan B (1 mo. USD LIBOR + 2.00%)	3.25%	08/07/2024	5,321	5,354,662
Incremental Term Loan B-1 ^(d)	—	09/20/2024	1,671	1,678,027
Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	3.25%	10/14/2023	291	292,812
				72,343,254
Insurance—0.71%				
Acrisure, LLC, First Lien Term Loan (2 mo. USD LIBOR + 4.25%)	5.65%	11/22/2023	93	93,616
Alliant Holdings I, L.P., Term Loan (3 mo. USD LIBOR + 3.25%)	4.49%	08/12/2022	667	670,914
AmWINS Group, LLC, First Lien Term Loan (1 mo. USD LIBOR + 2.75%)	4.07%	01/25/2024	5,015	5,035,030
Second Lien Term Loan (1 mo. USD LIBOR + 6.75%)	8.10%	01/25/2025	374	380,523
Hub International Ltd., Term Loan (2 mo. USD LIBOR + 3.00%)	4.35%	10/02/2020	10	10,166
Term Loan (3 mo. USD LIBOR + 3.00%)	4.41%	10/02/2020	3,911	3,932,548
USI Inc., Incremental Term Loan ((1 mo. USD LIBOR + 3.00%)	4.35%	05/16/2024	4,586	4,574,268
Term Loan (6 mo. USD LIBOR + 3.00%)	4.35%	05/16/2024	3,813	3,811,358
				18,508,423
Leisure Goods, Activities & Movies—2.92%				
Alpha Topco Ltd. (United Kingdom), Term Loan B-3 (1 mo. USD LIBOR + 3.25%)	4.35%	02/01/2024	17,088	17,207,144
AMC Entertainment Inc., Incremental Term Loan (1 mo. USD LIBOR + 2.25%)	3.50%	12/15/2023	4,386	4,389,797
Term Loan (1 mo. USD LIBOR + 2.25%)	3.50%	12/15/2022	3,585	3,598,258
Ancestry.com Operations Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	4.50%	10/19/2023	2,335	2,352,234
Bright Horizons Family Solutions, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	3.35%	11/07/2023	4,414	4,435,748

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Leisure Goods, Activities & Movies—(continued)				
CWGS Group, LLC, Term Loan (1 mo. USD LIBOR + 3.75%)	4.24%	11/08/2023	\$ 6,870	\$ 6,921,708
Cyan Blue Holdco 3 Ltd. (Jersey), Term Loan B-2 (1 mo. USD LIBOR + 3.50%)	4.83%	08/23/2024	2,995	3,022,288
Dorna Sports, S.L. (Spain), Term Loan B-2 (3 mo. USD LIBOR + 3.50%)	4.77%	04/12/2024	2,475	2,467,085
Equinox Holdings Inc., Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	8.35%	09/06/2024	362	374,311
Term Loan B-1 (1 mo. USD LIBOR + 3.00%) ^(d)	—	03/08/2024	3,490	3,520,568
Fitness International, LLC, Term Loan B (1 mo. USD LIBOR + 3.50%)	4.85%	07/01/2020	4,340	4,408,478
Live Nation Entertainment, Inc., Term Loan B-3 (1 mo. USD LIBOR + 2.25%)	3.63%	10/31/2023	457	461,182
MTL Publishing LLC, Term Loan B-5 (1 mo. USD LIBOR + 2.50%)	3.91%	08/21/2023	4,557	4,577,432
Orbiter International S.a.r.l. (Luxembourg), Term Loan B-2 ^(e)	4.25%	07/06/2024	CHF 1,039	1,067,594
Regal Cinemas Corp., Term Loan (1 mo. USD LIBOR + 2.00%)	3.35%	04/01/2022	5,160	5,160,972
Sabre GBLB Inc., Incremental Term Loan B-1 (1 mo. USD LIBOR + 2.25%)	3.60%	02/22/2024	624	627,571
Shutterfly Inc., Delayed Draw Term Loan B (1 mo. USD LIBOR + 2.50%)	3.74%	08/17/2024	1,298	1,295,725
UFC Holdings, LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	4.58%	08/18/2023	7,871	7,926,774
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%)	8.83%	08/18/2024	2,441	2,488,322
				76,303,191
Lodging & Casinos—4.52%				
B&B Hotels S.A.S. (France), Term Loan B (3 mo. EURIBOR + 4.00%) ^(d)	—	03/14/2023	EUR 3,071	3,683,641
Belmond Interfin Ltd. (Bermuda), Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	07/03/2024	3,936	3,948,467
Boyd Gaming Corp., Term Loan B (1 wk. USD LIBOR + 2.50%)	3.70%	09/15/2023	1,129	1,135,532
Caesars Entertainment Operating Co., LLC, Term Loan B ^(d)	—	04/04/2024	654	655,012
Caesars Growth Properties Holdings, LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	4.10%	05/08/2021	3,787	3,791,307
Caesars Resort Collection, LLC, Term Loan B ^(d)	—	10/30/2024	22,609	22,758,494
CityCenter Holdings, LLC, Term Loan B (1 mo. USD LIBOR + 2.50%)	3.85%	04/18/2024	2,116	2,128,462
Four Seasons Hotels Ltd. (Canada), Term Loan (1 mo. USD LIBOR + 2.50%)	3.85%	11/30/2023	5,103	5,137,570
Golden Nugget, Inc., Incremental First Lien Term Loan (2 mo. USD LIBOR + 3.25%)	4.60%	10/04/2023	5,611	5,660,096
Hilton Worldwide Finance, LLC, Term Loan B-2 (1 mo. USD LIBOR + 2.00%)	3.33%	10/25/2023	5,083	5,114,354
La Quinta Intermediate Holdings LLC, Term Loan (3 mo. USD LIBOR + 2.75%)	4.11%	04/14/2021	11,738	11,814,187
RHP Hotel Properties, LP, Term Loan B (3 mo. USD LIBOR + 2.25%)	3.67%	05/11/2024	1,678	1,691,026
Scientific Games International, Inc., Multicurrency Revolver Loan ^{(e)(f)}	0.00%	10/18/2018	6,990	6,937,871
Revolver Loan ^{(e)(f)}	0.00%	10/18/2018	2,879	2,857,461
Term B-4 Loan (2 mo. USD LIBOR + 3.25%)	4.67%	08/14/2024	10,337	10,441,415
Term Loan B-4 (1 mo. USD LIBOR + 3.25%)	4.60%	08/14/2024	2,843	2,872,206
Station Casinos LLC, Term Loan B (1 mo. USD LIBOR + 2.50%)	3.82%	06/08/2023	7,915	7,943,488
Twin River Management Group, Inc., Term Loan (3 mo. USD LIBOR + 3.50%)	4.83%	07/10/2020	6,056	6,139,644
VICI Properties I LLC, Term Loan B (1 mo. USD LIBOR + 3.50%)	4.75%	10/15/2022	13,339	13,357,039
				118,067,272
Nonferrous Metals & Minerals—0.21%				
American Rock Salt Co. LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	5.10%	05/20/2021	1	890
First Lien Term Loan (3 mo. USD LIBOR + 3.75%)	5.23%	05/20/2021	2,837	2,840,691
First Lien Term Loan B (1 mo. USD LIBOR + 3.75%)	5.10%	05/20/2021	7	6,529
Dynacast International LLC, First Lien Term Loan B-2 (3 mo. USD LIBOR + 3.25%)	4.58%	01/28/2022	2,473	2,498,170
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%) (Acquired 01/30/2015; Cost \$25,028) ^(e)	9.83%	01/30/2023	25	25,484
				5,371,764
Oil & Gas—4.67%				
Ascent Resources - Marcellus, LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.25%) ^(h)	0.00%	08/04/2020	5,196	3,944,703
BCP Raptor, LLC, Term Loan (2 mo. USD LIBOR + 4.25%)	5.73%	06/24/2024	4,121	4,161,810
BCP Renaissance Parent LLC, Term Loan (3 mo. USD LIBOR + 4.00%)	5.38%	10/31/2024	7,002	7,078,908
Bronco Midstream Funding, LLC, Term Loan (3 mo. USD LIBOR + 4.00%)	5.44%	08/17/2020	4,830	4,878,350

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Oil & Gas—(continued)				
California Resources Corp., Term Loan ^(d)	—	12/31/2022	\$ 2,373	\$ 2,341,474
Term Loan (1 mo. USD LIBOR + 10.38%)	11.66%	12/31/2021	4,004	4,344,273
Citgo Holdings, Inc., Term Loan (3 mo. USD LIBOR + 8.50%)	9.84%	05/12/2018	8,301	8,342,043
Citgo Petroleum Corp., Term Loan B (3 mo. USD LIBOR + 3.50%)	4.84%	07/29/2021	3,796	3,753,136
Crestwood Holdings LLC, Term Loan B-1 (1 mo. USD LIBOR + 8.00%)	9.44%	06/19/2019	5,337	5,363,715
Fieldwood Energy LLC, Term Loan (3 mo. USD LIBOR + 2.88%)	4.21%	10/01/2018	366	355,189
Term Loan (3 mo. USD LIBOR + 7.00%)	8.33%	08/31/2020	9,453	8,412,925
Floatel International Ltd., Term Loan (3 mo. USD LIBOR + 5.00%)	6.33%	06/27/2020	7,445	5,683,002
Gulf Finance, LLC, Term Loan B (3 mo. USD LIBOR + 5.25%)	6.59%	08/25/2023	8,847	8,315,941
HGIM Corp., Term Loan B (3 mo. USD LIBOR + 4.50%)	7.75%	06/18/2020	9,362	3,467,954
Medallion Midland Acquisition, LLC, Term Loan (2 mo. USD LIBOR + 3.25%)	4.56%	10/31/2024	2,307	2,316,028
Ocean Rig 1 Inc., Term Loan (3 mo. USD Fixed + 8.00%)	8.00%	09/20/2024	1,523	1,541,624
Osum Production Corp. (Canada), Term Loan (3 mo. USD LIBOR + 5.50%) ^(e)	6.83%	07/31/2020	4,698	3,957,936
Pacific Drilling S.A. (Luxembourg), Term Loan (3 mo. USD LIBOR + 3.50%) ^{(b)(i)}	0.00%	06/03/2018	2,474	884,351
Paragon Offshore Finance Co., (Cayman Islands) PIK Term Loan, 6.35% PIK Rate, 1.00% Cash Rate ^{(g)(i)}	6.35%	07/18/2022	159	133,888
Term Loan (Prime rate + 1.75%) (Acquired 07/18/2014; Cost \$21,611) ^{(e)(b)(i)}	0.00%	07/16/2021	22	0
Petroleum GEO-Services ASA, Term Loan (3 mo. USD LIBOR + 2.50%)	3.83%	03/19/2021	10,337	8,577,596
Seadrill Operating L.P., Term Loan (3 mo. USD LIBOR + 3.00%)	4.33%	02/21/2021	21,680	16,807,782
Southcross Energy Partners, L.P., Term Loan (3 mo. USD LIBOR + 4.25%)	5.58%	08/04/2021	1,836	1,811,994
Sunoco LP, Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	10/01/2019	2,784	2,783,804
Traverse Midstream Partners LLC, Term Loan (2 mo. USD LIBOR + 4.00%)	5.33%	09/27/2024	4,245	4,291,855
Veresen Midstream US LLC, Term Loan B-3 (1 mo. USD LIBOR + 3.00%)	4.35%	03/31/2022	2,675	2,697,275
Weatherford International Ltd. (Bermuda), Term Loan (1 mo. USD LIBOR + 2.30%)	3.65%	07/13/2020	5,965	5,834,977
				122,082,533
Publishing—1.27%				
Ascend Learning, LLC, Term Loan (3 mo. USD LIBOR + 3.25%)	4.60%	07/12/2024	2,882	2,903,211
Merrill Communications LLC, Term Loan (3 mo. USD LIBOR + 5.25%) ^(e)	6.63%	06/01/2022	78	78,313
Nielsen Finance LLC, Term Loan B-4 (1 mo. USD LIBOR + 2.00%)	3.24%	10/04/2023	16,477	16,570,326
ProQuest LLC, Term Loan (1 mo. USD LIBOR + 3.75%)	5.10%	10/24/2021	3,137	3,177,041
Tribune Media Co., Term Loan C (1 mo. USD LIBOR + 3.00%)	4.35%	01/27/2024	10,454	10,492,882
				33,221,773
Radio & Television—1.84%				
E.W. Scripps Co., Term Loan (1 mo. USD LIBOR + 2.25%)	3.49%	10/02/2024	1,243	1,250,752
Gray Television, Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.50%)	3.49%	02/07/2024	616	620,094
iHeartCommunications, Inc., Term Loan D (1 mo. USD LIBOR + 6.75%)	8.08%	01/30/2019	15,666	11,884,006
Term Loan E (1 mo. USD LIBOR + 7.50%)	8.83%	07/30/2019	29,570	22,306,899
Mission Broadcasting, Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.50%) ^(d)	—	01/17/2024	27	27,414
Nexstar Broadcasting, Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.50%) ^(d)	—	01/17/2024	216	217,146
Raycom TV Broadcasting, LLC, Term Loan B (1 mo. USD LIBOR + 2.75%)	4.08%	08/23/2024	3,590	3,621,612
Sinclair Television Group, Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	3.60%	01/03/2024	8,115	8,132,816
				48,060,739
Retailers (except Food & Drug)—3.17%				
Action Holding B.V. (Netherlands), Term Loan B (3 mo. EURIBOR + 3.50%)	3.25%	02/25/2022	EUR 975	1,170,299
Bass Pro Group, LLC, Term Loan (3 mo. USD LIBOR + 5.00%)	6.35%	09/25/2024	11,729	11,490,493
BJ's Wholesale Club, Inc., Term Loan B (3 mo. USD LIBOR + 3.75%)	4.74%	02/03/2024	2,321	2,288,342
CDW LLC, Term Loan (3 mo. USD LIBOR + 2.00%)	3.34%	08/17/2023	2,232	2,251,300
David's Bridal, Inc., Term Loan (3 mo. USD LIBOR + 4.00%)	5.34%	10/11/2019	2,370	1,987,031
Fullbeauty Brands Holdings Corp., Term Loan (1 mo. USD LIBOR + 4.75%)	6.10%	10/14/2022	5,486	3,291,535
J. Crew Group, Inc., Term Loan (1 mo. USD LIBOR + 3.22%)	4.51%	03/05/2021	279	162,403
Term Loan (3 mo. USD LIBOR + 3.22%)	4.55%	03/05/2021	419	244,122

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(e)	Value
Retailers (except Food & Drug)–(continued)				
Jill Acquisition LLC, Term Loan (3 mo. USD LIBOR + 5.00%)	6.38%	05/08/2022	\$ 852	\$ 795,335
Lands' End, Inc., Term Loan B (1 mo. USD LIBOR + 3.25%)	4.58%	04/02/2021	5,245	4,384,615
Michaels Stores, Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.75%)	4.07%	01/28/2023	108	107,321
Moran Foods LLC, Term Loan (1 mo. USD LIBOR + 6.00%)	7.35%	12/05/2023	3,365	2,694,606
National Vision, Inc., Revolver Loan ^{(e)(f)}	0.00%	03/13/2019	3,004	2,763,997
Term Loan (1 mo. USD LIBOR + 2.75%)	4.03%	11/12/2024	1,310	1,311,653
Party City Holdings Inc., Term Loan (3 mo. USD LIBOR + 3.00%)	4.43%	08/19/2022	1,909	1,914,196
Payless Inc., Term Loan A-1 (1 mo. USD LIBOR + 8.00%)	9.32%	02/10/2022	1,550	1,553,250
Term Loan A-2 (1 mo. USD LIBOR + 9.00%)	10.32%	08/10/2022	2,910	2,786,415
Petco Animal Supplies, Inc., Term Loan (3 mo. USD LIBOR + 3.00%)	4.38%	01/26/2023	5,305	4,207,325
Pier 1 Imports (U.S.), Inc., Term Loan (3 mo. USD LIBOR + 3.50%) (Acquired 04/30/2014-02/11/2015; Cost \$1,495,803) ^(e)	4.83%	04/30/2021	1,509	1,448,587
Sally Holdings, Inc., Term Loan B (1 mo. USD LIBOR + 2.50%)	3.88%	07/05/2024	1,117	1,115,780
Savers Inc., Term Loan (2 mo. USD LIBOR + 3.75%)	5.04%	07/09/2019	13	11,974
Term Loan (3 mo. USD LIBOR + 3.75%)	5.11%	07/09/2019	4,974	4,538,329
Sears Roebuck Acceptance Corp., Term Loan (1 mo. USD LIBOR + 4.50%)	5.85%	06/30/2018	10,004	9,987,780
Staples, Inc., Term Loan (3 mo. USD LIBOR + 4.00%)	5.31%	09/12/2024	7,185	6,898,788
Toys 'R' US Property Co. I, LLC, Term Loan (1 mo. USD LIBOR + 5.00%)	6.35%	08/21/2019	12,695	11,679,026
Toys 'R' Us-Delaware, Inc., Term Loan B-2 (3 mo. USD LIBOR + 3.75%) ⁽ⁱ⁾	7.00%	05/25/2018	89	30,795
Term Loan B-3 (3 mo. USD LIBOR + 3.75%) ⁽ⁱ⁾	7.00%	05/25/2018	25	8,835
Vivarte (France), Term Loan, 7.00% PIK Rate, 4.00% Cash Rate ^(g)	7.00%	10/29/2019	EUR 1,593	1,748,458
				82,872,590
Steel–0.04%				
Atkore International, Inc., Term Loan (3 mo. USD LIBOR + 3.00%)	4.34%	12/22/2023	1,090	1,097,842
Surface Transport–1.11%				
Kenan Advantage Group, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	07/29/2022	1,928	1,939,580
Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	07/29/2022	7,286	7,328,958
Odyssey Logistics & Technology Corp., Term Loan (1 mo. USD LIBOR + 4.25%) (Acquired 10/06/2017; Cost \$1,827,193)	5.60%	10/12/2024	1,836	1,845,439
PODS LLC, Term Loan B-3 ^(d)	—	12/06/2024	7,582	7,629,713
Stena International S.A. (Luxembourg), Term Loan (3 mo. USD LIBOR + 3.00%)	4.34%	03/03/2021	4,534	4,278,664
U.S. Shipping Corp., Term Loan B-2 (1 mo. USD LIBOR + 4.25%)	5.60%	06/26/2021	3,264	2,929,421
XPO Logistics, Inc., Term Loan B (3 mo. USD LIBOR + 2.25%)	3.60%	11/01/2021	3,147	3,166,888
				29,118,663
Telecommunications–6.73%				
Avaya Inc., DIP Term Loan (1 mo. USD LIBOR + 7.50%)	8.70%	01/24/2018	1,995	1,999,530
CenturyLink, Inc., Term Loan B (1 mo. USD LIBOR 2.75%)	4.10%	01/31/2025	20,906	20,080,287
Colorado Buyer Inc., Term Loan (3 mo. USD LIBOR + 3.00%)	4.38%	05/01/2024	3,648	3,671,819
Communications Sales & Leasing, Inc., Term Loan B (1 mo. USD LIBOR + 3.00%)	4.35%	10/24/2022	12,366	11,948,514
Consolidated Communications, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	10/05/2023	17,413	17,166,721
Frontier Communications Corp., Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	03/31/2021	5,288	5,093,844
Term Loan B-1 (1 mo. USD LIBOR + 3.75%)	5.09%	06/15/2024	1,828	1,746,721
GTT Communications, Inc., Term Loan B (1 mo. USD LIBOR + 3.25%)	4.63%	01/09/2024	4,137	4,176,194
Intelsat Jackson Holdings S.A., Term Loan B-2 (3 mo. USD LIBOR + 2.75%)	4.07%	06/30/2019	5,021	5,014,022
Level 3 Financing, Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	3.70%	02/22/2024	14,582	14,587,717
MTN Infrastructure TopCo, Inc., Delayed Draw Term Loan ^(d)	—	11/17/2024	1,953	1,957,035
Term Loan (1 mo. USD LIBOR +3.25%)	4.60%	11/17/2024	1,898	1,910,560
Rackpace Hosting, Inc., Term Loan B ^(d)	—	11/03/2023	406	406,161

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Telecommunications—(continued)				
Radiate Holdco, LLC, Incremental Term Loan ^(d)	—	02/01/2024	\$ 3,769	\$ 3,732,582
Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	02/01/2024	3,036	3,017,363
SBA Senior Finance II LLC, Incremental Term Loan B-1-A (1 mo. USD LIBOR + 2.25%)	3.60%	03/24/2021	581	583,346
Incremental Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	3.60%	06/10/2022	3,788	3,802,037
Sprint Communications Inc., Term Loan (1 mo. USD LIBOR + 2.50%)	3.88%	02/02/2024	16,907	16,930,123
Syniverse Holdings, Inc., Term Loan (3 mo. USD LIBOR + 3.00%)	4.25%	04/23/2019	6,285	6,204,509
Term Loan B (3 mo. USD LIBOR + 3.00%)	4.33%	04/23/2019	6,367	6,284,965
Telesat LLC, Term Loan B-4 (3 mo. USD LIBOR + 3.00%)	4.32%	11/17/2023	15,952	16,063,054
U.S. Telepacific Corp., Term Loan (3 mo. USD LIBOR + 5.00%)	6.35%	05/02/2023	6,879	6,629,825
Windstream Services, LLC, Term Loan B-6 (1 mo. USD LIBOR + 4.00%)	5.27%	03/29/2021	11,931	11,274,383
Term Loan B-7 (2 mo. USD LIBOR + 3.25%)	4.52%	02/17/2024	2,644	2,384,932
Zayo Group, LLC, Incremental Term Loan B-1 (1 mo. USD LIBOR + 2.00%)	3.31%	01/19/2021	1,777	1,782,604
Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	3.56%	01/19/2024	7,228	7,257,068
				175,705,916
Utilities—7.33%				
AES Corp., (The), Term Loan (3 mo. USD LIBOR + 2.00%)	3.45%	05/24/2022	985	989,129
APLP Holdings L.P. (Canada), Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	04/13/2023	5,281	5,379,912
Aria Energy Operating LLC, Term Loan (1 mo. USD LIBOR + 4.50%) ^(e)	5.85%	05/27/2022	1,301	1,312,525
Calpine Construction Finance Co., L.P., Term Loan B-1 (1 mo. USD LIBOR + 2.25%)	3.60%	05/03/2020	774	774,700
Term Loan B-2 (1 mo. USD LIBOR + 2.50%)	3.85%	01/31/2022	11,986	12,019,969
Calpine Corp., Term Loan (3 mo. USD LIBOR + 2.75%)	4.09%	01/15/2024	6,094	6,107,406
Term Loan (3 mo. USD LIBOR + 2.75%)	4.09%	01/15/2024	7,544	7,566,498
Term Loan B-7 (3 mo. USD LIBOR + 2.75%)	3.10%	12/31/2019	3,129	3,136,060
Term Loan B-7 (3 mo. USD LIBOR + 2.75%)	4.09%	05/31/2023	3,364	3,371,841
Dynegy Inc., Term Loan C-1 (1 mo. USD LIBOR + 3.25%)	4.60%	02/07/2024	17,651	17,772,105
Eastern Power, LLC, Term Loan (1 mo. USD LIBOR + 3.75%)	5.10%	10/02/2023	7,573	7,647,501
Energy Future Intermediate Holding Co. LLC, DIP Term Loan (1 mo. USD LIBOR + 3.00%)	4.35%	06/30/2018	15,292	15,360,228
ExGen Renewables IV, LLC, Term Loan ^(d)	—	11/28/2024	2,894	2,922,636
Granite Acquisition, Inc., First Lien Term Loan B (3 mo. USD LIBOR + 4.00%)	5.34%	12/17/2021	5,425	5,492,240
First Lien Term Loan C (3 mo. USD LIBOR + 4.00%)	5.33%	12/17/2021	243	246,120
Second Lien Term Loan B (3 mo. USD LIBOR + 7.25%)	8.58%	12/19/2022	1,019	1,025,822
Lightstone Holdco LLC, Term Loan B (1 mo. USD LIBOR + 4.50%)	5.85%	01/30/2024	8,986	9,026,927
Term Loan C (1 mo. USD LIBOR + 4.50%)	5.85%	01/30/2024	560	562,469
Nautilus Power, LLC, Term Loan (1 mo. USD LIBOR + 4.25%)	5.60%	05/16/2024	3,793	3,831,265
NRG Energy Inc., Revolver Loan A ^{(e)(f)}	0.00%	07/01/2018	41,372	41,127,025
Term Loan (3 mo. USD LIBOR + 2.25%)	3.58%	06/30/2023	12,668	12,697,062
Pike Corp., Term Loan (1 mo. USD LIBOR + 3.50%)	4.85%	09/20/2024	1,704	1,731,438
Southeast PowerGen LLC, Term Loan B (3 mo. USD LIBOR + 3.50%)	4.84%	12/02/2021	1,257	1,180,407
TerraForm Power Operating, LLC, Term Loan (2 mo. USD LIBOR + 2.75%)	4.15%	11/08/2022	825	833,779
USIC Holding, Inc., Term Loan B (3 mo. USD LIBOR + 3.50%)	5.00%	12/08/2023	5,969	6,022,613

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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Utilities—(continued)				
Vistra Operations Co. LLC, Incremental Term Loan (3 mo. USD LIBOR + 2.75%)	4.08%	12/14/2023	\$ 471	\$ 474,634
Term Loan (1 mo. USD LIBOR + 2.75%)	4.10%	08/04/2023	13,724	13,799,017
Term Loan (1 mo. USD LIBOR + 2.75%)	4.02%	12/14/2023	1,457	1,467,939
Term Loan (3 mo. USD LIBOR + 2.75%)	4.08%	08/04/2023	3,584	3,603,756
Term Loan C (1 mo. USD LIBOR + 2.75%)	4.08%	08/04/2023	3,977	3,999,046
				191,482,069
Total Variable Rate Senior Loan Interests				2,462,845,184
Bonds & Notes—4.83%				
Air Transport—0.21%				
Mesa Airlines, Inc., Class B (Acquired 11/25/2015; Cost \$5,538,861) ^(j)	5.75%	07/15/2025	5,539	5,511,166
Automotive—0.30%				
Federal-Mogul Holdings Corp. ^{(j)(k)}	5.00%	07/15/2024	EUR 892	1,058,937
Federal-Mogul Holdings Corp. (3 mo. EURIBOR + 4.88%) ^{(j)(k)}	4.88%	04/15/2024	EUR 2,000	2,409,693
Schaeffler AG (Germany) ^(j)	4.13%	09/15/2021	1,066	1,085,041
Schaeffler AG (Germany) ^(j)	4.50%	09/15/2023	1,066	1,093,983
Schaeffler AG (Germany) ^(j)	4.75%	09/15/2026	1,965	1,989,562
Superior Industries International, Inc. ^(j)	6.00%	06/15/2025	EUR 105	122,900
				7,760,116
Building & Development—0.05%				
Haya Finance 2017 S.A. (Spain) ^{(j)(k)}	5.25%	11/15/2022	EUR 497	588,188
Haya Finance 2017 S.A. (Spain) (3 mo. EURIBOR + 5.13%) ^{(j)(k)}	5.13%	11/15/2022	EUR 657	779,061
				1,367,249
Business Equipment & Services—0.18%				
Dream Secured Bondco AB (Sweden) ^(j)	5.75%	12/01/2023	EUR 1,714	2,080,331
ICBPI (United Kingdom) (6 mo. EURIBOR + 8.00%) ^{(j)(k)}	7.73%	05/30/2021	EUR 2,250	2,716,893
				4,797,224
Cable & Satellite Television—1.11%				
Altice Financing S.A. (Luxembourg) ^(j)	6.63%	02/15/2023	851	875,466
Altice Financing S.A. (Luxembourg) ^(j)	7.50%	05/15/2026	10,469	10,940,105
Altice Financing S.A. (Luxembourg) ^(j)	4.75%	01/15/2028	EUR 927	1,028,239
Altice US Finance I Corp. ^(j)	5.50%	05/15/2026	10,933	11,110,661
Numericable - SFR S.A. (France) ^(j)	6.00%	05/15/2022	555	559,856
Numericable - SFR S.A. (France) ^(j)	7.38%	05/01/2026	1,889	1,910,251
Telenet Financing USD LLC ^(j)	3.50%	03/01/2028	EUR 1,300	1,547,325
Virgin Media Bristol LLC (United Kingdom) ^(j)	5.50%	08/15/2026	1,027	1,078,350
				29,050,253
Chemicals & Plastics—0.31%				
Avantor Inc. ^(j)	4.75%	10/01/2024	EUR 1,558	1,882,981
Avantor Inc. ^(j)	6.00%	10/01/2024	2,731	2,744,655
Hexion Specialty Chemicals, Inc.	6.63%	04/15/2020	3,966	3,514,868
				8,142,504
Containers & Glass Products—0.27%				
Ardagh Glass Finance PLC ^(j)	4.25%	09/15/2022	1,695	1,735,256
Ardagh Glass Finance PLC ^(j)	4.63%	05/15/2023	1,643	1,690,236
Horizon Holdings III (France) ^(j)	8.25%	02/15/2022	EUR 784	998,057
Reynolds Group Holdings Inc. (3 mo. USD LIBOR + 3.50%) ^{(j)(k)}	4.86%	07/15/2021	1,868	1,914,700
Reynolds Group Holdings Inc.	5.75%	10/15/2020	634	645,491
				6,983,740

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date		Principal Amount (000) ^(a)	Value
Electronics & Electrical–0.21%					
Blackboard Inc. ^(j)	9.75%	10/15/2021		\$ 4,356	\$ 3,963,960
Dell International LLC ^(j)	5.45%	06/15/2023		1,385	1,491,217
					5,455,177
Financial Intermediaries–0.49%					
B2Holding ASA (Norway) (3 mo. EURIBOR + 4.25%) ^{(j)(k)}	4.25%	11/14/2022	EUR	306	367,403
Cabot Financial S.A. (Luxembourg) ^(j)	6.50%	04/01/2021	GBP	1,500	2,074,244
Garfunkelux Holdco 3 S.A. (Luxembourg) ^(j)	11.00%	11/01/2023	GBP	2,132	3,153,485
Garfunkelux Holdco 3 S.A. (Luxembourg) (3 mo. EURIBOR + 3.50%) ^{(j)(k)}	3.50%	09/01/2023	EUR	1,320	1,561,940
Nassa Midco AS (Sweden) ^(j)	2.88%	04/06/2024	EUR	2,701	3,273,345
Nemean Bondco PLC (United Kingdom) (3 mo. GBP LIBOR + 6.50%) ^{(j)(k)}	6.95%	02/01/2023	GBP	1,888	2,438,432
					12,868,849
Health Care–0.47%					
Care UK Health & Social Care PLC (United Kingdom) (3 mo. GBP LIBOR + 5.00%) ^{(j)(k)}	5.38%	07/15/2019	GBP	2,954	3,937,063
DJO Finance LLC	10.75%	04/15/2020		5,087	4,603,735
DJO Finance LLC ^(j)	8.13%	06/15/2021		1,973	1,874,350
IDH Finance PLC (United Kingdom) (3 mo. GBP LIBOR + 6.00%) ^{(j)(k)}	6.53%	08/15/2022	GBP	1,500	1,857,590
					12,272,738
Home Furnishings–0.23%					
Shop Direct Funding PLC (United Kingdom) ^(j)	7.75%	11/15/2022	GBP	4,711	6,069,331
Insurance–0.13%					
Domestic & General Group Ltd. (United Kingdom) (3 mo. GBP LIBOR + 5.00%) ^{(j)(k)}	5.53%	11/15/2019	GBP	2,450	3,331,108
Lodging & Casinos–0.14%					
ESH Hospitality, Inc. ^(j)	5.25%	05/01/2025		1,390	1,419,538
Travelodge Hotels Ltd. (United Kingdom) (3 mo. GBP LIBOR + 4.88%) ^{(j)(k)}	5.40%	05/15/2023	GBP	1,400	1,902,827
VICI Properties I LLC	8.00%	10/15/2023		316	353,108
					3,675,473
Nonferrous Metals & Minerals–0.18%					
TiZir Ltd. (United Kingdom) ^(j)	9.50%	07/19/2022		4,451	4,764,204
Oil & Gas–0.04%					
Pacific Drilling S.A. (Luxembourg) ^{(j)(i)}	5.38%	06/01/2020		2,798	1,038,757
Radio & Television–0.21%					
Clear Channel International B.V. ^(j)	8.75%	12/15/2020		5,141	5,346,640
Retailers (except Food & Drug)–0.14%					
Claire's Stores Inc. ^(j)	6.13%	03/15/2020		1,210	689,700
Cortefiel, S.A. (Spain) (3 mo. EURIBOR + 5.25%) ^{(j)(k)}	5.25%	09/15/2024	EUR	1,097	1,312,507
TWIN SET - Simona Barbieri S.p.A. (Italy) (3 mo. EURIBOR + 5.88%) ^{(j)(k)}	5.55%	07/15/2019	EUR	1,346	1,603,277
					3,605,484
Steel–0.00%					
ERP Iron Ore, LLC, 8.00% PIK Rate (Acquired 01/30/2017-03/31/2017; Cost \$24,368) ^{(e)(g)(j)(k)}	8.00%	12/31/2019		71	4,938
Surface Transport–0.02%					
Naviera Armas, S.A. (Spain) (3 mo. EURIBOR + 4.25%) ^{(j)(k)}	3.92%	11/15/2024	EUR	512	618,975

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Invesco Floating Rate Fund

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Telecommunications–0.14%				
Communications Sales & Leasing, Inc. ⁽ⁱ⁾	6.00%	04/15/2023	\$ 1,200	\$ 1,186,500
Communications Sales & Leasing, Inc. ⁽ⁱ⁾	7.13%	12/15/2024	371	338,537
Goodman Networks Inc.	8.00%	05/11/2022	2,668	2,067,819
Windstream Services, LLC	6.38%	08/01/2023	17	11,688
				3,604,544
Total Bonds & Notes				126,268,470

Structured Products–0.90%

Apidos CLO X, Series 2012-10A, Class E, (3 mo. USD LIBOR + 6.25%) ^{(j)(k)}	7.63%	10/30/2022	918	921,226
Series 2012-10X, Class E, REGS, (3 mo. USD LIBOR + 6.25%) ^{(j)(k)}	7.63%	10/30/2022	2,190	2,197,697
Atrium X LLC, Series 2013-10A, Class E (3 mo. USD LIBOR + 4.50%) ^{(j)(k)}	5.86%	07/16/2025	600	601,643
Clontarf Park CLO (Ireland), Series 2017-1A, Class D (3 mo. EURIBOR + 5.10%) ^{(j)(k)}	5.10%	08/05/2030	EUR 387	454,286
Highbridge Loan Management, Ltd., Series 2015-6A, Class E-1 (3 mo. USD LIBOR + 5.45%) ^{(j)(k)}	6.84%	05/05/2027	500	498,301
ING Investment Management CLO IV, Ltd., Series 2007-4A, Class D (3 mo. USD LIBOR + 4.25%) ^{(j)(k)}	5.61%	06/14/2022	293	293,371
ING Investment Management CLO, Ltd., Series 2013-3A, Class D (3 mo. USD LIBOR + 4.50%) ^{(j)(k)}	5.85%	01/18/2026	2,501	2,462,109
Madison Park Funding XIV, Ltd., Series 2014-14A, Class F (3 mo. USD LIBOR + 5.40%) ^{(j)(k)}	6.76%	07/20/2026	1,915	1,876,123
NewStar Berkeley Fund CLO LLC, Series 2016-1A, Class D (3 mo. USD LIBOR + 5.10%) ^{(j)(k)}	6.47%	10/25/2028	2,899	2,924,756
NewStar Commercial Loan Funding, Series 2015-1A, Class D (3 mo. USD LIBOR + 5.50%) ^{(j)(k)}	6.86%	01/20/2027	1,000	1,004,967
OCP Euro CLO, (Ireland) Series 2017-1, Class E, (3 mo. EURIBOR + 5.35%) ^{(j)(k)}	5.35%	06/18/2030	100	120,818
Series 2017-2, Class E, (3 mo. EURIBOR + 5.00%) ^{(j)(k)}	5.00%	01/15/2032	437	524,125
Octagon Investment Partners XIX Ltd., Series 2014-1A, Class E (3 mo. USD LIBOR + 4.85%) ^{(j)(k)}	6.21%	04/15/2026	2,920	2,857,677
Octagon Investment Partners XVII Ltd., Series 2014-1A, Class E (3 mo. USD LIBOR + 4.50%) ^{(j)(k)}	5.87%	10/25/2025	1,975	1,965,506
Octagon Investment Partners XVIII Ltd., Series 2013-1A, Class D (3 mo. USD LIBOR + 5.25%) ^{(j)(k)}	6.67%	12/16/2024	2,359	2,379,157
Regatta IV Funding Ltd., Series 2014-1A, Class E (3 mo. USD LIBOR + 4.95%) ^{(j)(k)}	6.32%	07/25/2026	1,153	1,121,602
Symphony CLO VIII, Ltd., Series 2012-8A, Class ER (3 mo. USD LIBOR + 6.00%) ^{(j)(k)}	7.35%	01/09/2023	1,156	1,162,695
Total Structured Products				23,366,059

Shares

Common Stocks & Other Equity Interests–1.55%^(l)

Aerospace & Defense–0.08%

IAP Worldwide Services (Acquired 07/18/2014-08/18/2014; Cost \$145,528) ^{(e)(j)(m)}	134	2,164,588
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Automotive–0.02%

Dayco Products, LLC ^{(j)(m)}	3,266	104,512
Dayco Products, LLC ^{(j)(m)}	3,261	104,352
Transtar Holding Co., Class A ^{(j)(m)}	3,149,478	204,716
		413,580

Building & Development–0.00%

Lake at Las Vegas Joint Venture, LLC, Class A (Acquired 04/28/2010-07/15/2010; Cost \$664,569) ^{(e)(j)(m)}	518	0
Lake at Las Vegas Joint Venture, LLC, Class B (Acquired 06/30/2010; Cost \$3,408,940) ^{(e)(j)(m)}	4	0
		0

Building Products–0.08%

Masonite International Corp. (Canada) ^(m)	27,093	1,995,399
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See accompanying notes which are an integral part of this schedule.

	Shares	Value
Business Equipment & Services–0.01%		
EmployBridge Holding Co. ^{(j)(m)}	43,971	\$ 399,411
Cable & Satellite Television–0.11%		
ION Media Networks, Inc. (Acquired 01/17/2006-12/17/2009; Cost \$3,038,036) ^(e)	4,471	2,850,263
Commodity Chemicals–0.00%		
Lyondell Chemical Co. , Class A	218	22,825
Drugs–0.00%		
BPA Laboratories , Class A, Wts. expiring 04/29/2024 (Acquired 04/29/2014; Cost \$0) ^{(e)(j)(m)}	3,490	0
BPA Laboratories , Class B, Wts. expiring 04/29/2024 (Acquired 04/29/2014; Cost \$0) ^{(e)(j)(m)}	5,595	0
		0
Food Products–0.00%		
QCE LLC (Acquired 06/30/2014; Cost \$52) ^{(e)(j)(m)}	17	0
Forest Products–0.05%		
Verso Corp. , Class A ^(m)	113,805	1,300,791
Xerium Technologies, Inc. ^(m)	1,766	7,523
		1,308,314
Health Care–0.01%		
New Millennium Holdco ^{(j)(m)}	259,087	133,559
Leisure Goods, Activities & Movies–0.00%		
AMF Bowling Centers, Inc. (Acquired 07/01/2013; Cost \$7,826) ^{(e)(m)}	1,665	87,413
Lodging & Casinos–0.11%		
Caesars Entertainment Operating Co., LLC ^(m)	83,880	1,111,410
Twin River Management Group, Inc. ^{(j)(m)}	18,663	1,875,631
		2,987,041
Nonferrous Metals & Minerals–0.15%		
Arch Coal, Inc.	46,749	3,859,597
Oil & Gas–0.48%		
Ameriforge Group Inc. (Acquired 06/08/2017; Cost \$66,943) ^{(e)(j)(m)}	1,051	43,616
CJ Holding Co. ^(m)	47,780	1,493,603
Ocean Rig 1 Inc. ^(m)	265,985	6,434,177
Paragon Offshore Finance Co. (Cayman Islands) ^{(i)(j)(m)}	4,595	83,094
Paragon Offshore Finance Co. (Cayman Islands) , Class A ^{(i)(j)(m)}	4,595	5,840
Paragon Offshore Finance Co. (Cayman Islands) , Class B ^{(i)(j)(m)}	2,298	45,194
Samson Investment Co. ⁽ⁱ⁾	261,209	4,440,553
		12,546,077
Publishing–0.06%		
F&W Publications, Inc. (Acquired 09/17/2007-11/19/2009; Cost \$357,143) ^{(e)(j)(m)}	288	173
Merrill Communications LLC , Class A ^{(j)(m)}	133,776	1,438,092
Tronc, Inc. ^(m)	2,262	40,060
		1,478,325
Retailers (except Food & Drug)–0.05%		
Payless Inc. ^{(j)(m)}	146,073	1,442,471
Surface Transport–0.00%		
U.S. Shipping Corp. (Acquired 09/28/2007-09/30/2009; Cost \$0) ^{(e)(j)(m)}	6,189	62
U.S. Shipping Corp. (Acquired 09/28/2007-09/30/2009; Cost \$87,805) ^{(e)(j)(m)}	87,805	74,634
		74,696

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

	Shares	Value
Telecommunications—0.02%		
Consolidated Communications, Inc.	32,797	\$ 463,750
Goodman Networks Inc. (Acquired 05/31/2017; Cost \$1,897) ^{(e)(j)(m)}	159,473	0
		463,750
Utilities—0.32%		
Bicent Power, LLC , Series A, Wts. expiring 08/21/2022 (Acquired 08/21/2012; Cost \$0) ^{(e)(j)(m)}	101	0
Bicent Power, LLC , Series B, Wts. expiring 08/21/2022 (Acquired 08/21/2012; Cost \$0) ^{(e)(j)(m)}	164	0
Vistra Operations Co. LLC (Acquired 10/03/2016; Cost \$316,284) ^{(e)(j)(m)}	672,945	134,589
Vistra Operations Co. LLC , Rts. ^{(j)(m)}	410,978	434,815
Vistra Operations Co. LLC , Rts. expiring 12/31/2046	410,978	7,767,484
		8,336,888
Total Common Stocks & Other Equity Interests		40,564,197
Preferred Stocks—0.01%		
Retailers (except Food & Drug)—0.00%		
Vivarte (France) (Acquired 01/06/2016-02/16/2017; Cost \$0) ^{(e)(j)(m)}	1,297	0
Telecommunications—0.01%		
Goodman Networks Inc. (Acquired 05/31/2017; Cost \$1,897) ^{(e)(j)(m)}	189,735	284,602
Total Preferred Stocks		284,602
Money Market Funds—2.56%		
Invesco Government & Agency Portfolio, – Institutional Class, 1.18% ⁽ⁿ⁾	14,085,898	14,085,898
Invesco Liquid Assets Portfolio, – Institutional Class, 1.18% ⁽ⁿ⁾	16,138,805	16,138,805
Invesco Treasury Portfolio, – Institutional Class, 1.17% ⁽ⁿ⁾	36,494,103	36,494,103
		66,718,806
TOTAL INVESTMENTS IN SECURITIES—104.13% (Cost \$2,772,239,469)		2,720,047,318
OTHER ASSETS LESS LIABILITIES—(4.13)%		(107,810,239)
NET ASSETS—100.00%		\$ 2,612,237,079

Investment Abbreviations:

CLO	—Collateralized Loan Obligation
DIP	—Debtor-in-Possession
EUR	—Euro
EURIBOR	—Euro Interbank Offered Rate
GBP	—British Pound Sterling
LIBOR	—London Interbank Offered Rate
PIK	—Pay-in-Kind
REGS	—Regulation S
USD	—U.S. Dollar
Wts.	—Warrants

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

Notes to Schedule of Investments:

- (a) Principal amounts are denominated in U.S. dollars unless otherwise noted.
- (b) Variable rate senior loan interests often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, it is anticipated that the variable rate senior loan interests will have an expected average life of three to five years.
- (c) Variable rate senior loan interests are, at present, not readily marketable, not registered under the Securities Act of 1933, as amended (the "1933 Act"), and may be subject to contractual and legal restrictions on sale. Variable rate senior loan interests in the Fund's portfolio generally have variable rates which adjust to a base, such as the London Interbank Offered Rate ("LIBOR"), on set dates, typically every 30 days but not greater than one year; and/or have interest rates that float at a margin above a widely recognized base lending rate such as the Prime Rate of a designated U.S. bank.
- (d) This variable rate interest will settle after November 30, 2017, at which time the interest rate will be determined.
- (e) Security valued using significant unobservable inputs (Level 3). See Note 2.
- (f) All or a portion of this holding is subject to unfunded loan commitments. Interest rate will be determined at the time of funding. See Note 4.
- (g) All or a portion of this security is Pay-in-Kind. Pay-in-Kind securities pay interest income in the form of securities.
- (h) Defaulted security. Currently, the issuer is in default with respect to principal and/or interest payments. The aggregate value of these securities at November 30, 2017 was \$4,975,637, which represented less than 1% of the Fund's Net Assets.
- (i) The borrower has filed for protection in federal bankruptcy court.
- (j) Security purchased or received in a transaction exempt from registration under the 1933 Act. The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2017 was \$151,852,325, which represented 5.81% of the Fund's Net Assets.
- (k) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2017.
- (l) Acquired through the restructuring of senior loans.
- (m) Non-income producing security.
- (n) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2017.

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to				Unrealized Appreciation (Depreciation)
			Deliver		Receive	
12/15/2017	Barclays Bank PLC	USD	23,612,739	EUR	20,023,183	\$ 235,850
12/15/2017	Citibank, N.A.	SEK	1,070,508	USD	132,533	4,550
12/15/2017	Citibank, N.A.	USD	23,599,924	EUR	20,023,183	248,665
12/15/2017	Citibank, N.A.	USD	259,522	GBP	197,713	7,963
12/15/2017	Citibank, N.A.	USD	128,356	SEK	1,079,477	700
12/15/2017	Goldman Sachs International	USD	23,639,839	EUR	20,055,687	247,465
12/15/2017	Goldman Sachs International	USD	10,674,058	GBP	8,112,071	300,750
12/15/2017	J.P. Morgan Chase Bank, N.A.	SEK	1,070,738	USD	132,602	640
12/15/2017	J.P. Morgan Chase Bank, N.A.	USD	11,051,495	GBP	8,407,503	323,003
12/15/2017	J.P. Morgan Chase Bank, N.A.	USD	126,298	SEK	1,061,769	4,591
12/15/2017	RBC Capital Markets Corp.	CHF	1,109,206	USD	1,142,730	14,252
12/15/2017	RBC Capital Markets Corp.	USD	1,121,205	CHF	1,142,730	7,273
12/15/2017	RBC Capital Markets Corp.	USD	23,577,298	EUR	20,023,183	271,292
12/15/2017	RBC Capital Markets Corp.	USD	10,667,374	GBP	8,112,071	307,435
Subtotal—Appreciation						1,974,429
12/15/2017	Barclays Bank PLC	EUR	21,055,110	USD	24,968,195	(109,470)
12/15/2017	Canadian Imperial Bank of Commerce	EUR	20,266,934	USD	23,987,586	(151,323)
12/15/2017	Citibank, N.A.	GBP	9,259,865	USD	12,275,354	(252,304)
12/15/2017	Deutsche Bank AG	GBP	711,063	USD	933,120	(28,876)
12/15/2017	Goldman Sachs International	EUR	19,649,503	USD	23,345,500	(58,019)
12/15/2017	J.P. Morgan Chase Bank, N.A.	EUR	19,153,689	USD	22,760,692	(52,287)
12/15/2017	J.P. Morgan Chase Bank, N.A.	GBP	8,274,421	USD	10,985,829	(208,622)
12/15/2017	RBC Capital Markets Corp.	GBP	6,584,009	USD	8,771,355	(136,140)
01/16/2018	Barclays Bank PLC	EUR	19,899,816	USD	23,523,351	(232,820)
01/16/2018	Citibank, N.A.	EUR	19,899,816	USD	23,510,338	(245,832)
01/16/2018	Citibank, N.A.	SEK	1,135,064	USD	135,294	(782)
01/16/2018	Goldman Sachs International	EUR	20,421,556	USD	24,129,090	(249,929)
01/16/2018	Goldman Sachs International	GBP	8,148,152	USD	10,736,575	(302,073)
01/16/2018	J.P. Morgan Chase Bank, N.A.	GBP	10,104,779	USD	13,319,618	(369,757)
01/16/2018	J.P. Morgan Chase Bank, N.A.	SEK	1,094,038	USD	130,515	(642)
01/16/2018	RBC Capital Markets Corp.	CHF	1,111,188	USD	1,126,512	(7,281)
01/16/2018	RBC Capital Markets Corp.	EUR	21,318,605	USD	25,167,420	(282,486)
01/16/2018	RBC Capital Markets Corp.	GBP	8,148,152	USD	10,729,739	(308,909)
Subtotal—Depreciation						(2,997,552)
Total Forward Foreign Currency Contracts—Currency Risk						\$ (1,023,123)

Currency Abbreviations:

CHF — Swiss Franc

EUR — Euro

GBP — British Pound Sterling

SEK — Swedish Krona

USD — U.S. Dollar

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Variable rate senior loan interests are fair valued using quotes provided by an independent pricing service. Quotes provided by the pricing service may reflect appropriate factors such as ratings, tranche type, industry, company performance, spread, individual trading characteristics, institution-size trading in similar groups of securities and other market data.

Securities, including restricted securities, are valued according to the following policy. A security listed or traded on an exchange (except convertible securities) is valued at its last sales price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market (but not securities reported on the NASDAQ Stock Exchange) are valued based on the prices furnished by independent pricing services, in which case the securities may be considered fair valued, or by market makers. Each security reported on the NASDAQ Stock Exchange is valued at the NASDAQ Official Closing Price (“NOCP”) as of the close of the customary trading session on the valuation date or absent a NOCP, at the closing bid price.

Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and the asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value (“NAV”) per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end-of-day net present values, spreads, ratings, industry, company performance and returns of referenced assets. Centrally cleared swap agreements are valued at the daily settlement price determined by the relevant exchange or clearinghouse.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the investment adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high

A. Security Valuations – (continued)

inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind income received in the form of securities in-lieu of cash is recorded as interest income. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Facility fees received may be amortized over the life of the loan. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Other income is comprised primarily of amendment fees which are recorded when received. Amendment fees are received in return for changes in the terms of the loan or note.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates realized and unrealized capital gains and losses to a class based on the relative net assets of each class. The Fund allocates income to a class based on the relative value of the settled shares of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

- D. Securities Purchased on a When-Issued and Delayed Delivery Basis** – The Fund may purchase and sell interests in corporate loans and corporate debt securities and other portfolio securities on a when-issued and delayed delivery basis, with payment and delivery scheduled for a future date. No income accrues to the Fund on such interests or securities in connection with such transactions prior to the date the Fund actually takes delivery of such interests or securities. These transactions are subject to market fluctuations and are subject to the risk that the value at delivery may be more or less than the trade date purchase price. Although the Fund will generally purchase these securities with the intention of acquiring such securities, they may sell such securities prior to the settlement date.
- E. Foreign Currency Translations** – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund’s books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.
- The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.
- F. Forward Foreign Currency Contracts** – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.
- The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.
- A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.
- G. Industry Focus** – To the extent that the Fund invests a greater amount of its assets in securities of issuers in the banking and financial services industries, the Fund’s performance will depend to a greater extent on the overall condition of those industries. The value of these securities can be sensitive to changes in government regulation, interest rates and economic downturns in the U.S. and abroad.

- H. Bank Loan Risk** – Although the resale, or secondary market for floating rate loans has grown substantially over the past decade, both in overall size and number of market participants, there is no organized exchange or board of trade on which floating rate loans are traded. Instead, the secondary market for floating rate loans is a private, unregulated interdealer or interbank resale market. Such a market may therefore be subject to irregular trading activity, wide bid/ask spreads, and extended trade settlement periods, which may impair the Fund’s ability to sell bank loans within its desired time frame or at an acceptable price and its ability to accurately value existing and prospective investments. Extended trade settlement periods may result in cash not being immediately available to the Fund. As a result, the Fund may have to sell other investments or engage in borrowing transactions to raise cash to meet its obligations. Similar to other asset classes, bank loan funds may be exposed to counterparty credit risk, or the risk that an entity with which the Fund has unsettled or open transactions may fail to or be unable to perform on its commitments. The Fund seeks to manage counterparty credit risk by entering into transactions only with counterparties that it believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.
- I. Other Risks** – The Fund may invest all or substantially all of its assets in senior secured floating rate loans and senior secured debt securities that are determined to be rated below investment grade. These securities are generally considered to have speculative characteristics and are subject to greater risk of loss of principal and interest than higher rated securities. The value of lower quality debt securities and floating rate loans can be more volatile due to increased sensitivity to adverse issuer, political, regulatory, market or economic developments.
- The Fund invests in corporate loans from U.S. or non-U.S. companies (the “Borrowers”). The investment of the Fund in a corporate loan may take the form of participation interests or assignments. If the Fund purchases a participation interest from a syndicate of lenders (“Lenders”) or one of the participants in the syndicate (“Participant”), one or more of which administers the loan on behalf of all the Lenders (the “Agent Bank”), the Fund would be required to rely on the Lender that sold the participation interest not only for the enforcement of the Fund’s rights against the Borrower but also for the receipt and processing of payments due to the Fund under the corporate loans. As such, the Fund is subject to the credit risk of the Borrower and the Participant. Lenders and Participants interposed between the Fund and a Borrower, together with Agent Banks, are referred to as “Intermediate Participants”.
- J. Leverage Risk** – The Fund may utilize leverage to seek to enhance the yield of the Fund by borrowing. There are risks associated with borrowing in an effort to increase the yield and distributions on the shares, including that the costs of the financial leverage may exceed the income from investments made with such leverage, the higher volatility of the net asset value of the shares, and that fluctuations in the interest rates on the borrowing may affect the yield and distributions to the shareholders. There can be no assurance that the Fund’s leverage strategy will be successful.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

The Fund's policy is to recognize transfers in and out of the valuation levels as of the end of the reporting period. During the three months ended November 30, 2017, there were transfers from Level 3 to Level 2 of \$36,027,284, due to third-party vendor quotations utilizing more than one market quote and from Level 2 to Level 3 of \$51,372,696, due to third party vendor quotations utilizing single market quotes.

	Level 1	Level 2	Level 3	Total
Variable Rate Senior Loan Interests	\$ —	\$ 2,281,366,691	\$ 181,478,493	\$ 2,462,845,184
Bonds & Notes	—	126,263,532	4,938	126,268,470
Structured Products	—	23,366,059	—	23,366,059
Common Stocks & Other Equity Interests	24,496,620	10,712,240	5,355,337	40,564,197
Preferred Stocks	—	—	284,602	284,602
Money Market Funds	66,718,806	—	—	66,718,806
Investments Matured	—	—	74,573	74,573
	91,215,426	2,441,708,522	187,197,943	2,720,121,891
Forward Foreign Currency Contracts*	—	(1,023,123)	—	(1,023,123)
Total Investments	\$ 91,215,426	\$ 2,440,685,399	\$ 187,197,943	\$ 2,719,098,768

* Unrealized appreciation (depreciation).

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) during the three months ended November 30, 2017:

	Value August 31, 2017	Purchases at Cost	Proceeds from Sales	Accrued Discounts/ Premiums	Realized Gain	Change in Unrealized Appreciation (Depreciation)	Transfers into Level 3	Transfers out of Level 3	Value November 30, 2017
Variable Rate Senior Loan Interests	\$ 179,593,580	\$ 8,117,150	\$ (26,718,384)	\$ 369,823	\$ 131,037	\$ (80,713)	\$ 51,329,080	\$ (31,263,080)	\$ 181,478,493
Bonds & Notes	4,117,596	369,026	(7,516)	5,748	5,332	278,956	--	(4,764,204)	4,938
Common Stocks & Other Equity Interests	5,857,364	--	--	--	--	(545,643)	43,616	--	5,355,337
Preferred Stocks	284,602	--	--	--	--	--	--	--	284,602
Investments Matured	76,857	--	--	--	--	(2,284)	--	--	74,573
Total	\$ 189,929,999	\$ 8,486,176	\$ (26,725,900)	\$ 375,571	\$ 136,369	\$ (349,684)	\$ 51,372,696	\$ (36,027,284)	\$ 187,197,943

Securities determined to be Level 3 at the end of the reporting period were valued primarily by utilizing quotes from a third-party vendor pricing service. A significant change in third-party pricing information could result in a significantly lower or higher value in Level 3 investments.

NOTE 3 -- Derivative Investments

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund's derivative investments, detailed by primary risk exposure, held as of November 30, 2017:

	<u>Value</u>
Derivative Assets	Currency Risk
Unrealized appreciation on forward foreign currency contracts outstanding	\$1,974,429
Derivatives not subject to master netting agreements	—
Total Derivative Assets subject to master netting agreements	\$1,974,429

	<u>Value</u>
Derivative Liabilities	Currency Risk
Unrealized depreciation on forward foreign currency contracts outstanding	\$(2,997,552)
Derivatives not subject to master netting agreements	—
Total Derivative Liabilities subject to master netting agreements	\$(2,997,552)

Effect of Derivative Investments for the three months ended November 30, 2017

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

	<u>Location of Gain (Loss) on Statement of Operations</u>
	Currency Risk
Realized Gain (Loss):	
Forward foreign currency contracts	\$ (4,296,677)
Change in Net Unrealized Appreciation:	
Forward foreign currency contracts	3,246,090
Total	\$ (1,050,587)

The table below summarizes the average notional value of forward foreign currency contracts outstanding during the period.

	<u>Forward Foreign Currency Contracts</u>
Average notional value	\$384,118,430

NOTE 4 -- Unfunded Loan Commitments

As of November 30, 2017, the Fund had unfunded loan commitments, which could be extended at the option of the borrower, pursuant to the following loan agreements with the following borrowers:

Borrower	Type	Principal Amount^(a)	Value
Allied Universal Holdco LLC	Incremental Delayed Draw Term Loan	\$ 1,173,000	\$ 1,168,999
Brickman Group Ltd. LLC	First Lien Revolver Loan	992,000	917,917
Community Health Systems, Inc.	Revolver Loan	1,974,000	1,847,528
Engineered Machinery Holdings, Inc.	First Lien Delayed Draw Term Loan	33,544	33,544
Engineered Machinery Holdings, Inc.	Second Lien Delayed Draw Term Loan	86,930	86,930
Hearthside Group Holdings, LLC	Revolver Loan	2,701,000	2,696,189
IAP Worldwide Services	Revolver Loan	789,017	789,017
MacDermid, Inc.	First Lien Multicurrency Revolver Loan	741,000	740,433
MacDermid, Inc.	First Lien Revolver Loan	1,901,000	1,898,992
National Vision, Inc.	Revolver Loan	3,004,000	2,763,997
Nidda Healthcare Holding AG	Term Loan B-2	GBP 486,000	664,858
NRG Energy Inc.	Revolver Loan A	41,372,000	41,127,025
Prime Security Services Borrower, LLC	Revolver Loan	3,829,000	3,826,531
Scientific Games International, Inc.	Multicurrency Revolver Loan	6,990,000	6,937,871
Scientific Games International, Inc.	Revolver Loan	2,879,000	2,857,461
TGP Holdings III, LLC	Delayed Draw Term Loan	245,992	245,992
Transtar Holding Co.	Exit Term Loan	243,000	238,887
Unilab Diagnostics AB	Revolver Loan	EUR 1,850,000	2,187,216
			\$71,029,387

(a) Principal amounts are denominated in U.S. Dollars unless otherwise noted.

NOTE 5 -- Senior Loan Participation Commitments

The Fund invests in participations, assignments, or acts as a party to the primary lending syndicate of a Senior Loan interest to corporations, partnerships, and other entities. When the Fund purchases a participation of a Senior Loan interest, the Fund typically enters into a contractual agreement with the lender or other third party selling the participation, but not with the borrower directly. As such, the Fund assumes the credit risk of the borrower, selling participant or other persons interpositioned between the Fund and the borrower.

At the three months ended November 30, 2017, the following sets forth the selling participants with respect to interest in Senior Loans purchased by the Fund on a participation basis.

Selling Participant	Principal Amount	Value
Goldman Sachs Lending Partners LLC	\$ 3,004,000	\$ 2,763,997
Mizuho, Ltd.	41,372,000	41,127,025
Total	\$	43,891,022