



Invesco Global Liquidity

A Long-Term Approach to Short-Term Investing

Bringing the strength of Invesco to our clients

Invesco believes in Intentional InvestingSM – the science and art of investing with purpose, prudence and diligence. For more than 30 years, Invesco Global Liquidity has offered investors this philosophy through a disciplined approach to liquidity management, high-quality products and distinguished client service and support. We believe our long-term approach to short-term investing makes us a strong partner for investors seeking premier liquidity management in the next 30 years – and beyond.

Liquidity management is a core business for Invesco, representing 10% of the firm's diversified assets under management (AUM). Invesco's senior management are committed to the business and are engaged in money market industry policymaking and leadership, including through the Investment Company Institute.

Invesco Ltd.

- Independent, global asset management firm
- Publicly traded on the NYSE
Symbol: IVZ
- Member of S&P 500 and Russell 1000 indexes
- \$789.6 billion in assets under management¹
- More than 750 investment professionals¹

A disciplined approach to liquidity management

We take a disciplined approach to liquidity management, in which two teams – portfolio management and credit research – work independently in pursuing a singular focus:

Safety	Liquidity	Yield
Dedicated research team subjects issuers to rigorous, continuous credit review.	Continuous assessment of the impact of economic and market events on liquidity.	Through a range of economic conditions, we have provided solid competitive performance.
Active portfolio management seeks to protect against adverse market conditions to mitigate risks to stability of the NAV.	Using multiple liquidity parameters, select securities that allow us to best meet potential liquidity needs.	Portfolios are priced competitively, allowing for more selective portfolio construction while seeking to deliver a competitive yield.

Our commitment to this discipline served our clients well, having successfully weathered the 2008 credit crisis:

- All Invesco money market funds maintained \$1 net asset value (NAV) at all times.
- All redemption requests were made without interruption in all Invesco money market funds.
- Invesco did not purchase any securities out of any money market fund.
- No money market fund securities experienced downgrades below Tier One quality.

These are still challenging times for the money market industry, with historically low yields, headline risk and a changing regulatory landscape. We believe Invesco Global Liquidity's judicious investment philosophy and rigorous investment process can help our clients navigate this dynamic environment.

High-quality products that meet the evolving needs of our clients

We have deep roots in the liquidity management business, dating back to 1980, when we launched the STIC Prime Portfolio to meet a need in the bank trust market for a high-quality, institutionally priced liquidity management product. In 1995, we established our first global products, expanding our product offerings to investors beyond the US institutional markets.

Today, our high-quality products span the spectrum of US-based prime funds, government and Treasury funds, and tax-free/tax-exempt funds. Our global institutional short-term money market funds³ operate under the same Intentional Investing philosophy as our US funds – regardless of the market. And because we understand the evolving needs of our liquidity management clients, we can design customized products⁴ such as:

- separate accounts
- private trusts
- subadvised accounts
- other short-term strategies and currencies

Invesco Global Liquidity

- \$79.1 billion in assets worldwide²
- 19 investment professionals dedicated to the short-term space
- Average 16 years of industry experience, and over a decade working as a team at Invesco

Our clients are our most important asset

As an independent, global asset management firm, Invesco's single focus is investment management. We have no competing interests. All of our intellectual capital is devoted to helping investors worldwide meet their financial objectives. We value the relationships we have developed with our clients over the years and we endeavour to leverage our dedicated resources to respond quickly to your evolving needs. We are committed to issuing timely communications from our senior leaders, and we regularly provide opportunities for shareholders to hear directly from our investment professionals.

Explore Intentional Investing with Invesco®

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in such a fund.

- 1 Source: Invesco. Includes all assets under advisement, distributed and overseen by Invesco, including those of its affiliates Invesco Distributors, Inc. and Invesco PowerShares Capital Management LLC, which have an agreement with Deutsche Bank to provide certain marketing services for the PowerShares DB products. Invesco PowerShares Capital Management LLC is the sponsor for the PowerShares QQQ and BLDRS products and unit investment trusts. ALPS Distributors, Inc. is the distributor of PowerShares QQQ, BLDRS Funds and the PowerShares DB Funds. Invesco PowerShares Capital Management LLC and Invesco Distributors, Inc. are wholly-owned, indirect subsidiaries of Invesco Ltd. Invesco Distributors, Inc. is the US distributor for Invesco Ltd.'s retail products. Invesco Ltd. is not affiliated with ALPS Distributors, Inc. or Deutsche Bank.
- 2 Invesco Global Liquidity's total assets under management are composed of all cash management products, including global institutional, retail and customized vehicles.
- 3 The global institutional short-term money market funds are not available to US residents. There are some important differences when speaking about money market funds on a global platform. In the European Union there are guidelines (set out by the European Securities and Markets Authority (ESMA)) defining two categories of money market funds. **Short-Term Money Market Funds** which encompass Stable Net Asset Value funds with a maximum average maturity of 60 days; and **Money Market Funds** which can have a variable net asset value and invest in slightly longer dated instruments. Invesco Global Liquidity's money market funds referred to in this document are defined as Short-Term Money Market Funds. In the US, Invesco Global Liquidity also has funds managed on the same basis. The fund is not offered for sale in any jurisdiction in which the fund is not authorized to be publicly sold. The fund is available only in jurisdiction where their promotion and sale is permitted outside of the US.
- 4 Some customized products are available via affiliates of Invesco Distributors, Inc.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and other important information, please contact your financial advisor or visit invesco.com/fundprospectus.

All data as of Sept. 30,, 2014 unless otherwise noted.

An investment can not be made into an index. Russell 1000® Index is an unmanaged index considered representative of large-cap stocks. The Russell 1000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. S&P 500® Index is an unmanaged index considered representative of the US stock market.