

Additional Information to the Product Disclosure Statements

Issued 3 December 2025

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This document should be read and considered in conjunction with the relevant Product Disclosure Statement (**PDS**) and Target Market Determination (**TMD**) before making a decision to invest. This document contains general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances before making an investment decision. Defined terms used in this document have the same meaning as the defined terms used in the relevant PDS unless specified otherwise.

Invesco Australia Limited (ABN 48 001 693 232, AFSL 239916) is the Responsible Entity of the funds listed below and issuer of this document. Invesco Australia Limited is referred to as 'Invesco', 'we', 'us' or 'our' throughout this document.

Throughout this document a reference to an Investor Directed Portfolio Service – such as a master trust, wrap account and platform, is collectively referred to as an IDPS.

The information in this document forms part of the PDS for the following Invesco funds:

Fund	ARSN
Invesco Wholesale Australian Share Fund – Class A	089 540 143
Invesco Wholesale Australian Smaller Companies Fund - Class A	089 520 810
Invesco Wholesale Australian Smaller Companies Fund - Class R	089 520 810
Invesco Wholesale Global Opportunities Fund – hedged - Class A	093 413 453
Invesco Wholesale Global Opportunities Fund – hedged - Class R	093 413 453
Invesco Wholesale Global Opportunities Fund – unhedged	088 982 816
Invesco Wholesale Senior Secured Income Fund	089 547 606

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Section 1.

How Invesco funds work

IDPS investors

Invesco authorises the use of the PDS as disclosure to investors or prospective investors in an IDPS.

If you are an IDPS operator, custodian, trustee or nominee and are investing in a fund through the PDS, you must complete the application form that accompanies the PDS.

If you are investing in a fund through an IDPS, you do not acquire the rights of a direct unitholder of the fund. Unitholder rights are acquired by the IDPS operator and the IDPS operator will be recorded on the fund's register as the investor.

Persons who invest through an IDPS may have different rights, as compared to a direct investor, in particular:

- How you are able to transact on your investment (investments and withdrawals are determined by the IDPS operator);
- No cooling-off rights apply to any investments in a fund acquired through an IDPS;
- Timing of distributions, withdrawals and the processing of transactions are determined by the IDPS operator;
- Cut-off times for transactions (e.g. applications and withdrawals) are determined by the IDPS operator;
- Fund reports, statements and notices are sent to the IDPS operator who may then provide this information to indirect investors; and
- Additional fees and expenses may be charged by the operator of the IDPS.

Investors in an IDPS should contact their financial adviser or IDPS operator for any investor queries.

You should read the disclosure document for the IDPS in conjunction with the PDS and this document prior to directing the relevant IDPS operator to invest in a fund on your behalf. Your rights, obligations and liabilities will be set out in the relevant disclosure document available from the IDPS.

If you invest in a fund through an IDPS, you should read all references in this document and PDS to 'unitholders' as references to the custodian, trustee or nominee of the IDPS.

Minimum initial investment and additional investments

Your initial investment direct credit confirmation must accompany the Application and Client Identification Form(s) and any supporting identification documentation.

We cannot accept an incomplete application. If your application is incomplete, we will deposit your application funds into a trust account until the application form is completed.

Application funds will be held in the trust account for a maximum of 30 days, and any interest accrued on the account will become part of the assets of the Fund. If after 30 days we have not received your completed Application Form, satisfactory to us in all respects, we will return the funds to you (excluding any interest accrued).

However, we will not accept your application or deposit your application funds into the trust account without the client identification requirements being completed. The Client Identification Forms are available on our website at www.invesco.com/au.

In specie transfer of assets will be accepted at our absolute discretion.

The buy spread may be waived or varied on any in-specie transfer.

Redemptions and distributions

Where permitted or required by law or the Fund's constitution we may:

- Redeem your units in the Fund;
- Refuse or delay acceptance or payment of a redemption request;

- Change your distribution election from cash payment to reinvestment (or vice versa as applicable); or
- Delay or withhold your distribution.

This includes where you have not provided us with information required by AML/CTF and FATCA or CRS laws.

About the custodian and administrator —

JP Morgan Chase Bank, N.A. (Sydney branch)

We have appointed JP Morgan Chase Bank, N.A. acting through its Sydney Branch as the custodian and administrator for the Fund (in such capacity, 'J.P. Morgan'). Pursuant to contracts with J.P. Morgan, its role as custodian, carried out by itself and/or through its nominee, is limited to holding the assets of the Fund as bare trustee. J.P. Morgan also provides fund accounting and unit pricing services, investment administration reports and taxation services for the Fund. J.P. Morgan has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests. J.P. Morgan has no liability or responsibility to you for any act done or omission made in accordance with the terms of its contracts. J.P. Morgan makes no statement in this PDS and has not caused the issue of it.

J.P. Morgan will not be responsible or liable for the accuracy of information furnished by other persons in performing its services for the Fund, nor is it responsible for the actions or activities of the Fund's other service providers, including any brokers.

The Fund has provided an indemnity to J.P. Morgan in relation to certain losses that J.P. Morgan may incur in connection with services provided by it.

The fees and expenses of J.P. Morgan will be agreed in writing between the Responsible Entity and J.P. Morgan from time to time.

J.P. Morgan is not responsible for any trading or investment decisions of the Fund and will not be in any way responsible for the performance of the Fund. J.P. Morgan is not responsible for the preparation of this document and does not accept any responsibility or liability for any information contained in this document. Neither J.P. Morgan nor any other member of J.P. Morgan group of companies guarantees the performance of the investment or the underlying assets of the Fund, or provides any guarantee, warranty or assurance in respect of the obligations of the Responsible Entity, its related entities or other service providers.

Section 2.

Benefits of investing in Invesco funds

Transfers

You can transfer your investment to another person (in whole or part), subject to meeting minimum balance requirements, and provided certain formal requirements relating to the form, execution and delivery of the transfer form and any legal requirements are met. At our discretion, we can refuse to register a transfer.

The same client identification information as required for a new investor will be required for the person to whom a transfer is made. Transfer requests will not be accepted by us where client identification requirements are incomplete. A transfer may have tax consequences.

Switching to other Invesco funds

You may switch to other Invesco funds provided you continue to meet the minimum investment and balance requirements. Switches will be treated as a withdrawal and investment and are subject to the relevant fund's minimum investment and balance requirements. Switches may attract a buy/sell spread. Your distribution preferences will carry over to the fund switched into.

MUFG Investor Centre

[MUFG Investor Centre](#) is our self-service portal that allows investors to access account information.

You can view up to date information on your account, such as:

- Account balance;

- Account holdings;
- Recent and historical transactions;
- Distribution payments;
- Unit prices; and
- Copies of all your statements.

You can also make the following transaction requests:

- Apply for additional units;
- Make a withdrawal request; and
- Update your account details.

We will give your financial adviser online access to view your account on the [InvescoOnline](#) portal, irrespective of whether you register for online account access or not.

Authorised representative

We will accept instructions from your authorised representative if you provide their details on the Application Form. You can cancel the appointment of your representative at any time by providing 14 days written notice.

Your authorised representative can do everything that you can do in relation to your investment in a Fund, including appointing another authorised representative.

If you instruct us to accept instructions from your authorised representative, you release us from any claims and indemnify us against all losses and liabilities arising from any payment or action we make based on instructions (even if not genuine) that we receive from your authorised representative and reasonably believe are genuine.

You also agree that neither you, nor anyone claiming through you, have any claim against Invesco or the Fund in relation to these payments or actions.

Instructions by fax

Fax instructions are available only to direct investors and not to IDPS investors.

Only instructions received from you or a person authorised by you will be accepted by us. You must comply with any security or verification procedures required by Invesco from time to time.

We or our agent will assume that any instruction received by fax in respect of your account has been authorised by you, and we or our agent will not investigate or confirm that authority (unless we are made aware that the instruction was not authorised).

We may refuse to act on any fax instruction until the validity of the fax and its contents have been confirmed, and we will not have any liability to the investor or any other person for any consequences resulting from not acting on the instruction.

If you choose to instruct us by fax, you release us, our representatives and agents from any claims and indemnify us, our representatives and agents against all costs, expenses, losses and liabilities or claims arising from any payment or action we make based on instructions (even if not genuine) that we receive and reasonably believe are genuine, including as a result of gross negligence or wilful default by us, our agents or representatives.

You also agree that neither you, nor anyone claiming through you, have any claim against Invesco, its representatives or agents, in relation to acting on instructions received (authorised by you or otherwise).

Please be careful. There is a risk that fraudulent requests can be made by someone who has access to your account information.

Invesco may vary the conditions of the service at any time by providing notice, either in writing, by email or other electronic communication.

Invesco may suspend or cancel the fax service at any time without notice.

Communications method

If your email address is provided in the application form, the default communication method will be electronic. You can elect to receive

communications by mail by sending us a written request with your details.

Section 3. Additional explanation of fees & costs

The following section provides an additional explanation of fees and costs that apply to your investment and is taken to be incorporated by reference in the PDS. This information should be read in conjunction with the PDS for the relevant Fund.

Management fees and costs

Management fees and costs are solely comprised of the Management Fee we charge for overseeing the operations of each Fund and managing the Fund's assets.

There are no indirect costs such as custodian fees, administration and audit fees, and other ordinary expenses of operating each Fund, as these are covered by the management fee at no additional charge to you. Where the Fund invests in an interposed vehicle or other underlying fund also managed by Invesco, fees charged in the underlying fund managed by Invesco are either offset or rebated back to the Fund to ensure that they are not an additional cost to you.

Management fees and costs do not include:

- transaction costs (i.e. costs associated with investing the underlying assets), some of which may be recovered through a buy/sell spread charged to investors (see below); or
- any abnormal or extraordinary expenses such as costs of legal proceedings, costs to defend claims, termination and wind up costs, investor meetings, changes to the Constitution or changing the Responsible Entity. These expenses are expected to occur infrequently and are recoverable from the Fund as long as they are properly incurred in operating the Fund.

Transaction costs

Transaction costs include the costs associated with buying and selling assets such as brokerage, settlement costs, clearing costs and stamp duties. Transaction costs are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of a fund. Transaction costs are variable and deducted from the Fund's assets as they are incurred and reflected in the unit price and are not a fee paid to the Responsible Entity.

Therefore, transaction costs are an additional cost to the investor where it has not already been recovered by the buy/sell spread as defined further below.

The transaction cost and gross transaction costs are based on a reasonable estimate of the costs based on the previous financial year for each. However, actual transaction costs for future years may differ.

Transaction costs do not include borrowing costs, property operating costs and do not generally include implicit transaction costs or market impact costs such as the difference between the bid and ask price of assets traded by the Fund. However, we closely monitor these costs to ensure that investors are receiving value for money in line with our obligation to act in best interests of the investors.

Because transaction costs incurred as a direct result of investor cash flows into or out of the Fund will generally be offset by the buy/sell spread incurred by those investors causing that cash flow, the transaction costs shown in the Product Disclosure Statement are net of amounts recovered by the buy/sell spread charged to investors on entry and exit.

Buy/sell spreads

When you invest or withdraw from the Fund, you will transact at either the buy or sell unit price. Within the determination of these unit prices is an allowance to cover our estimate of transaction costs associated with your cash flow (buy/sell spread). This allowance is retained by the Fund and used to offset the costs associated with the purchase (or sale)

of the Fund's assets in connection with the purchase or withdrawal of units.

We charge such a buy/sell spread when an investor invests or withdraws from the Fund, which is a reasonable estimate of the costs associated with the buying or selling of Fund's assets required to process the purchase or withdrawal of units. The Buy and Sell spreads are charged to ensure that investors in the Fund are not penalised by another investor buying or selling units in the Fund. The monetary value of the spread stays in the Fund to cover the transaction costs and is not a fee paid to us. A buy/sell spread will only be incurred when you buy or sell units in the Fund, and it will only be applied to the amount of your transaction.

This buy/sell spread is an additional cost to you when investing in or withdrawing from the Fund, but it is incorporated into the unit price and arises when investing application monies and funding withdrawals from the Fund and is not separately charged to the investor. The buy spread is paid into the Fund as part of an application and the sell spread is left in the Fund as part of a redemption and not paid to us.

Underlying funds

Where the Fund invests in other underlying funds also managed by Invesco, fees charged in the underlying funds managed by us may be refunded in whole or part.

IDPS investors – Additional IDPS operator fees

Additional fees and expenses may be charged by the operator of the IDPS. These fees and costs are contained in the offer document provided by your IDPS operator.

Negotiating fees

We may individually negotiate a fee rebate on the Management Fee (paid by us out of our own resources) to certain 'wholesale clients' as defined in the Corporations Act and eligible Invesco employees. These arrangements are subject to compliance with legal requirements and any applicable ASIC relief. There is no set method of negotiating fees. Please contact Invesco directly on the contact details provided above for further information.

Incidental fees and costs

Standard Government fees, duties and bank charges may also apply to your investments and withdrawals including dishonour fees and conversion costs.

Taxes

Unless otherwise stated, all fees and costs are inclusive of GST and net of the reduced input tax credits applicable. The rate of GST and reduced input tax credits receivable by a Fund may change the total level of costs incurred. Information about how the relevant Fund is taxed is set out in a separate section 7 in each PDS.

Payments to IDPS

Some IDPSs charge us fees for having the Fund included on their investment menus (access payments) based on a flat dollar fee (non-volume based). We may pay amounts from the fees we receive to any IDPS which the Fund is made available on. These payments may help to cover costs incurred by an IDPS establishing and maintaining the Fund on their platform, as well as certain other marketing and distribution costs. These amounts are paid by us out of our own resources and are not an additional cost to you. We comply with 'Future of Financial Advice' ('FOFA') rules concerning any payments made to platform providers.

Adviser remuneration

Subject to law, we may make payments to financial advisers indirectly by paying them additional amounts (such as marketing support payments) and/or non-monetary benefits (such as business and technical support, professional development, conferences etc.). If these amounts or benefits are provided, they are payable out of the

fees and costs we receive and are not an additional cost to you. We comply with FOFA rules concerning any payments made to advisers.

Section 4. Other information

Additional Information about Ethical Standards

The following information is in addition to any disclosure in a Fund's PDS. It sets out material information in relation to our approach to labour standards, environmental, social, governance and/or ethical (ESG) factors when deciding whether to buy, retain or sell an investment. It is not intended to be exhaustive and instead contains information that we consider will enable you to make an informed decision about whether to acquire units in a Fund.

Environmental, Social and Ethical Factors and Labour Standards for all Funds

Unless otherwise set out in this section:

- ESG factors are only taken into account to the extent that they may materially impact on an investment's value or likely return. We do not make ethical or moral judgements on the ESG issues affecting investments. However, an investment may be excluded if the ESG risk is deemed unacceptable in that it may materially negatively impact an investment's value or likely return.
- We may invest across the ESG spectrum and will not necessarily exclude companies/investments in controversial business areas – such as those with significant revenues from coal, fossil fuel, nuclear power, weapons and tobacco – from the investable universe for moral or ethical reasons.
- We do not have a predetermined view as to what comprises an ESG consideration and have no predetermined view as to the extent to which an ESG consideration will be taken into account. In the limited cases where predetermined screens are applied to which exclude certain investments, these are set out below.
- We may make investments that are linked to the same supply chain as an excluded investment or otherwise have an indirect association with an excluded investment.

For these reasons, none of the Funds have a specific ESG or sustainability linked objective nor are they marketed or labelled as socially responsible or ESG funds.

Some Funds may apply pre-determined screens that exclude certain investments which, where applicable, are set out in this section.

Environmental, Social and Ethical Factors and Labour Standards – Specific Funds

Additional information on how ESG considerations are taken into account in the selection, retention and realisation of investments by specific funds is set out below.

Invesco Wholesale Australian Share Fund – Class A

Invesco Wholesale Australian Smaller Companies Fund Class A

Invesco Wholesale Australian Smaller Companies Fund Class R

The following pre-determined exclusions apply as we consider that they are likely to materially impact an investment's value or likely return:

- The Funds will exclude investments in companies that receive a two-step downgrade in the MSCI ESG ratings. We have adopted this predetermined approach to avoid exposure to likely negative stock returns. Companies receiving two-step downgrades are excluded for a period of one year.
- Using MSCI ESG ratings, the portfolio weighted average ESG score is constrained to be not less than the benchmark weighted average ESG score. This portfolio construction constraint is implemented as a risk control.

These exclusions cannot be over-riden and are reviewed regularly as part of the rebalancing of the portfolio.

Please refer to the MSCI website for input data, the methodologies used to select those data, and how the MSCI ratings are calculated: www.msci.com/esg-ratings

However, the following pre-determined exclusion does apply, and it applies for ethical reasons. These Funds will exclude companies involved in the production of controversial weapons as defined by MSCI. Please refer to the MSCI website for information about definitions of controversial weapons, involvement criteria and methodologies: <https://www.msci.com>. Note however that this exclusion is redundant for the Funds as they only invest in the ASX and no ASX-listed companies are at the date of issue of this PDS on the MSCI controversial weapons list. This exclusion cannot be over-riden.

The Funds may also hold investments where ESG factors are not considered, including cash and cash equivalents.

Invesco Wholesale Global Opportunities Fund – hedged – Class A

Invesco Wholesale Global Opportunities Fund – hedged – Class R

Invesco Wholesale Global Opportunities Fund – unhedged

ESG factors are only taken into account to the extent that they may materially impact on an investment's value or likely return. There is no predetermined view as to what comprises an ESG consideration or to the extent to which an ESG consideration will be taken into account. The Funds may exclude investments using two methodologies:

- Stock level analysis: ESG factors are considered for each company (relative to their industry and sub-sector), using third party ESG rating and data providers (e.g., Sustainalytics and MSCI). ESG issues are assessed for materiality, whether the company is improving or getting worse in these areas, and how open the company's management is to addressing them. In some cases, a decision is made to avoid stocks based on materiality or if the company is not addressing them well. In other cases, we might still invest, but only if the stock is valued lower than similar companies to reflect the extra risk involved.
- For stocks held in the portfolio (or closely monitored), research and financial models are typically updated quarterly. As part of this process, any ESG issues identified in the initial research are revisited and monitored on an ongoing basis to ensure continued relevance and oversight.
- Portfolio level analysis: ESG reviews are conducted (typically annually) to provide insights into ESG risks and deepen the Fund's understanding of ESG factors and ensure material ESG considerations remain integrated into the investment process.

The Funds may also hold investments where ESG factors are not considered, including cash and cash equivalents, derivatives and exchange traded products.

Invesco Wholesale Senior Secured Income Fund

Generally, the Fund takes no predetermined view as to what comprises an ESG consideration or the extent to which an ESG consideration will be taken into account. ESG Risks are integrated into investment decisions to the extent that they may materially impact on an investment's value or likely return for a given issuer or industry, such as when assessing the risks that impact a fixed income issuer's credit profile. Investments will be assessed for any identified ESG Risks, using the below methodology:

- ESG Risks are identified based on, inter alia, sector-specific considerations particular to the issuer and detailed engagement with the issuer at the outset of any potential investment.
- A proprietary ESG rating methodology is applied to every investment opportunity.
- The Sustainability Risks are factored into each investment decision.

- Each issuer is closely monitored on a regular basis and any material changes in the issuer's circumstances (including Sustainability Risks) are discussed with the Investment Manager's investment committee.

Sustainability assessments on their own will not necessarily exclude an investment. They are only one factor alongside standard credit assessments and other material factors taken into consideration when deciding whether to buy, retain or sell an investment.

However, the following pre-determined exclusions apply for ethical and legal reasons:

Controversial Weapons

The Fund will exclude issuers engaged in activities with respect to controversial weapons including their manufacture, use, repair, sale, exhibition, distribution, import or export, storage or transportation. Controversial weapons are defined as cluster munitions, munitions and weapons containing depleted uranium, and antipersonnel mines, as well as biological and chemical weapons.

A third party (MSCI) provides us with ongoing advice and research on issuers that fall or may fall within the above criteria. We review and analyse the MSCI information and other third-party sources to develop an in-house list of restricted issuers and implement investment decisions accordingly.

The exclusion list is updated with any amendments each quarter taking into account updated third-party information (including MSCI) and ad-hoc notifications made in the interim.

Recreational Cannabis

The Fund will exclude issuers engaged in cultivation, production or distribution of cannabis or cannabis derived products for the purposes of recreational use. The threshold for involvement is defined as more than 5% of total revenues of the issuer with identified involvement in recreational cannabis (including revenues from its subsidiaries) needs to be derived from cannabis for it to qualify. Consolidated revenues are taken into consideration and for those that are involved in both recreational and medicinal, the revenue share is total revenue share.

A third party (ISS-ESG) provides us with ongoing advice and research on issuers that fall or may fall within the above criteria

These exclusions cannot be over-riden. Compliance rules are coded into order management systems. Pre-trade alerts prevent investments in issuers on the controversial weapons, recreational cannabis, and UN Global Compact violation exclusion lists. On a quarterly basis, the Fund is screened against the lists. Should an investment cease to be consistent with this exclusion, it will be divested as soon as reasonably practicable and in the best interests of investors.

Continuous Disclosure Documents

Each Fund that is a 'disclosing entity' under the Corporations Act is subject to certain regular reporting and disclosure obligations. We will follow ASIC's good practice guidance for website disclosure of material information as set out in Regulatory Guide 198 and comply with our continuous disclosure obligations by placing any material information in relation to each Fund on our website.

As an investor in a Fund that is a disclosing entity, you may obtain the following documents from us (as applicable to the Fund):

- The half-yearly and annual report most recently lodged with ASIC by us in respect of the Fund; and
- Any continuous disclosure notices given by us in respect of the Fund after the lodgement of the abovementioned annual report and before the date of this PDS.

We will send you a printed or electronic copy of any of the above documents free of charge within five Business Days of receiving your request.

Related party transactions and conflicts of interest

The Responsible Entity and its related parties, are entitled to hold units in any capacity, be the trustee or responsible entity or manager of other funds, or be interested in or enter into any contract or

transaction with the Responsible Entity or with any unitholder on their own account or in another capacity.

All transactions we enter into in relation to the Fund, including those with related parties, are on arm's length commercial terms. We may appoint any of our related parties to provide services or perform functions in relation to the Fund.

We may also enter into financial or other transactions with related parties in relation to the assets of the Fund and may sell, or purchase assets, from a related party. Related parties may receive a fee or benefit from any such transaction or appointment.

In the course of managing the Fund, we may face conflicts in respect of our duties in relation to the Fund, and our duties to investors in other investment vehicles managed by Invesco related parties, and Invesco Group's own interests.

We have policies and procedures in place to manage these appropriately. We will resolve such conflict fairly and reasonably and in accordance with the Corporations Act, ASIC policy and our policies.

Details of material related party transactions are reported in the Fund's audited annual accounts.

Fund Constitution

The Fund's Constitution sets out the terms and conditions under which it operates, as well as many of the rights, liabilities, duties and obligations of investors and Invesco. It also sets out the manner in which investor meetings are convened and conducted.

We may vary or amend the Constitution without the approval of investors where we reasonably consider the change will not adversely affect investors' rights. Amendments to the Corporations Act governing managed investments and relevant ASIC relief can also affect the provisions of the Constitution.

Your liability is limited by the Constitution to your investment in the Fund. However, because the courts have not finally determined this matter, we cannot give absolute assurance in this regard. You are also liable to indemnify Invesco for any duties, taxes and charges referable to you.

Security Pricing Policy

We maintain a security pricing policy regarding how we will apply discretion to securities pricing under the Fund's constitution. A copy of the policy and any documents relating to it are available on our website at www.invesco.com/au or by contacting Invesco.

Additional declaration details

By investing in the Fund(s), you agree to make the following declarations in relation to your investment. If you do not agree with these declarations, you should not make an investment in the Fund(s).

General

- I/We acknowledge that if Invesco, its representatives or agents reasonably believes a signature on a document (e.g. a withdrawal request) to be genuine, Invesco or its representatives and agents is entitled to rely on that signature and will not be liable for any loss I/we may suffer if it is later found that the signature was fraudulent.
- I/We agree that if Invesco makes an incorrect payment to me/us that I/we will promptly repay any payment notified by Invesco to me/us as being made in error, and that Invesco will be entitled to either reverse any crediting of my financial institution account or deduct the amount incorrectly paid from any of my investment(s) in any of the Invesco Funds.
- I/We authorise Invesco to lodge a withdrawal request as attorney for me/us if any relevant minimum investment balance requirements are not attained or maintained.
- I/We consent to telephone conversations being recorded and listened to for training purposes or to provide security for transactions.

- I/We agree that future transactions in the Invesco Funds will be made on the terms of the then current PDS and that the declarations and acknowledgements made in the Application Form will also apply to all such future transactions.
- I/We acknowledge that neither the repayment of capital, nor the payment of income nor the performance of the Fund is guaranteed by Invesco Australia Ltd, or any other company in the Invesco Ltd group of companies.

FATCA/CRS Foreign Trust Distributions

- As a condition of holding the account, Trusts that are Passive NFEs where beneficiaries are defined by class, must inform Invesco, on a timely basis, that the trust has made or will make a distribution to a foreign resident beneficiary. This must include all FATCA/CRS information required for individuals in this application form.

US Persons

- I /We are not in the United States or a 'US Person' (as defined in Regulation S under the US Securities Act 1933, as amended) ('US Person'), nor am I/are we acting for the account or benefit of a US Person, and I/We agree to notify Invesco immediately if I/we become a US Person.
- I/We will not make a copy of this document available to, or distribute a copy of such documents to, or for the account or benefit of, any US Person or any person in the United States or in any other place in which, or to any other person to whom, it would be unlawful to do so.
- I/We will not, subject to Invesco's discretion, at any time cause my/our units to be sold or transferred, directly or indirectly, to or for the benefit of a US Person.

Anti Money-Laundering (AML) and Counter Terrorism-Financing (CTF) Laws

- I/We acknowledge that in certain circumstances Invesco may be obliged to freeze or block an account where it is used in connection with Illegal Activities or suspected Illegal Activities. Freezing or blocking can arise as a result of the account monitoring that is required by AML/CTF Laws. If this occurs, Invesco is not liable to me/us for any consequences or losses whatsoever and I/we agree to indemnify Invesco if Invesco is found liable to a third party in connection with the freezing or blocking of my/our account.

Privacy

- Your information may be disclosed to your financial adviser and to our agents and service providers on the basis that they deal with such information in accordance with the relevant entity's privacy policy. Information may also be disclosed to third parties if that disclosure is required or authorised by law.
- Your information may be stored using third party "Cloud" storage service providers with servers located in the United States. By signing this application, you provide consent to have your data stored overseas through "Cloud" services. All data stored in offshore locations is held in accordance with the standards of the Privacy Act.
- If you become an investor in a fund, your information may also be used or disclosed from time to time to inform you about our products, services or offers that we think may be of interest to you.

File ref: 25001 5