

## **CI Global Asset Management to Acquire Invesco's Canadian Investment Fund Assets and Form Long-Term Strategic Partnership**

TORONTO and ATLANTA (January 13, 2026) – **CI Global Asset Management** ("CI GAM") and **Invesco Ltd.** (NYSE: IVZ), a leading global asset management firm, today announced an agreement under which CI GAM will acquire the management agreements relating to Invesco's Canadian fund business with combined total assets under management of approximately C\$26 billion.

Under the terms of the agreement, CI GAM, the Canadian asset management subsidiary of CI Financial Corp. ("CI"), will become manager of 100 mutual funds and exchange-traded funds (funds) currently offered by Invesco Canada Ltd. Additionally, Invesco and CI GAM will enter into a long-term strategic partnership under which Invesco affiliates will continue to provide portfolio management services to 63 funds through a sub-advisory arrangement with total assets under management of approximately C\$13 billion, providing securityholders with both a consistent investment experience and the benefits of the scaled operating and distribution platform of CI GAM.

As a result of the transaction, CI GAM's assets under management will increase to approximately C\$170 billion.

"This acquisition will cement our ranking as one of the largest investment fund companies in Canada and position the firm for continued growth," said Kurt MacAlpine, CI Chief Executive Officer. "It also reflects CI Financial's continued commitment to investing in our Canadian businesses and highlights how operating as a private company allows us to unlock new opportunities to create meaningful long-term value for CI and our clients."

Invesco is recognized as a leading, diversified, global asset manager offering a breadth of public, private, active and passive investment capabilities, and is the fourth-largest ETF provider in the world.

"We are excited to partner with CI GAM to continue serving Canadian investors while accessing the vast wealth distribution footprint and scaled operating platform of one of Canada's leading investment managers," said Andrew Schlossberg, Chief Executive Officer of Invesco Ltd. "This represents a significant growth opportunity in a key asset management market, and we remain committed to supporting Canadian clients through our wide range of global investment strategies."

"The addition of the Invesco Canada funds will extend and enhance our product lineup, adding significant new strategies and capabilities," said Marc-André Lewis, CI GAM President and Chief Investment Officer. "Invesco Canada offers a robust lineup of high-quality mutual funds and ETFs, spanning traditional asset classes and alternatives and including a variety of innovative strategies. Their ETF business, with its broad selection of passive, factor-based and actively managed mandates, brings unique solutions to the Canadian marketplace.

"Furthermore, our strategic partnership with Invesco will ensure an ongoing relationship with one of the world's largest asset managers and provide continuity for select funds which will continue to offer the expertise of Invesco's global investment team," Mr. Lewis said.

"This transaction builds on our success over the past six years in modernizing the CI GAM business into the scalable, integrated institutional-grade investment platform it is today," Mr. Lewis said. "As our firm grows, CI GAM will have greater resources to offer advisors and their clients, delivering continued excellence in portfolio management, a comprehensive selection of high-quality investment solutions, and a high level of service."

The transaction is expected to close in the second quarter of 2026, subject to customary closing conditions, including receipt of regulatory approvals. As part of the transaction, securityholders of each applicable Invesco Canada investment fund will be asked to approve the change of manager for their respective fund. Should any such fund not obtain the requisite securityholder approval it will be excluded from the transaction. Further details, including a list of all Invesco Canada funds impacted, are available in a separate press release [here](#).

Morgan Stanley & Co. LLC is acting as financial advisor and Borden Ladner Gervais LLP is legal advisor to Invesco. Jefferies Securities Inc. is acting as financial advisor and Stikeman Elliott LLP is legal advisor to CI GAM.

### **About Invesco Ltd.**

Invesco Ltd. is one of the world's leading asset management firms serving clients in more than 120 countries. With US\$2.1 trillion in assets under management as of Sept. 30, 2025, we deliver a comprehensive range of investment capabilities across public, private, active, and passive. Our collaborative mindset, breadth of solutions and global scale mean we're well positioned to help retail and institutional investors rethink challenges and find new possibilities for success. For more information, visit [www.invesco.com](http://www.invesco.com).

### **About CI Global Asset Management**

CI Global Asset Management (CI GAM) is one of Canada's leading investment management firms, providing a comprehensive suite of solutions – including mutual funds, exchange-traded funds and alternative investments – to help Canadians achieve their financial goals. Founded in 1965, CI



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GAM has built an enduring legacy of innovation, disciplined portfolio management and commitment to investor success. Our investment team brings deep expertise in fundamental research, portfolio construction and risk management to deliver results across a broad range of asset classes. We partner with financial advisors, wealth management firms and institutions to serve more than 1.3 million investors. CI GAM is a subsidiary of Toronto-based CI Financial Corp., a diversified global asset and wealth management company. For more information, visit [www.ci.com](http://www.ci.com) or follow us on [LinkedIn](#).

### **Forward-Looking Information and Statements**

*This press release contains "forward-looking information" and "forward looking statements" (collectively, "FLS") within the meaning of applicable securities laws. FLS may relate to future outlook and anticipated events or results and may include information regarding business strategy, growth strategy, operations, results, plans and objectives. Particularly, information regarding our expectations of future results, performance, achievements, prospects or opportunities is FLS. In some cases, FLS can be identified by the use of forward-looking terminology such as "plans", "targets", "expects" or "does not expect", "is expected", "scheduled", "estimates", "outlook", "forecasts", "projection", "prospects", "strategy", "intends", "anticipates", "does not anticipate", "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "will", "will be taken", "occur" or "be achieved". In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain FLS. Statements containing FLS are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances. These statements include, without limitation, statements regarding the receipt, in a timely manner, of regulatory and fund securityholder approvals in respect of the transaction, the expected closing date for the transaction and business prospects and strategies following closing of the transaction.*

*Undue reliance should not be placed on FLS. The FLS in this press release is based on opinions, estimates and assumptions in light of experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we currently believe are appropriate and reasonable in the circumstances. Despite a careful process to prepare and review the FLS, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. Further, FLS is subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such FLS, including but not limited to, those described in this press release. Factors that could cause actual results to differ materially from expectations include, among other things, the possibility that the transaction will not be completed on the terms and conditions, or on the timing, currently contemplated, and that it may not be completed at all, due to a failure to obtain or satisfy, in a timely manner or otherwise, required regulatory, and fund securityholder approvals and other conditions to the closing of the transaction or for other reasons, the negative impact that the failure to complete the transaction for any reason could have on the on the business, general economic and market conditions, including interest and foreign exchange rates, global financial markets, the impact of pandemics or epidemics, changes in government regulations or in tax laws, industry competition, technological developments and other factors described or discussed in each of CI and Invesco's disclosure materials filed with applicable securities regulatory authorities from time to time. Additional information about the risks and uncertainties of each of CI and Invesco's respective businesses and material risk factors or assumptions on which information contained in FLS is based is*



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*provided in CI and Invesco's respective disclosure materials, including, in the case of CI, its most recently filed annual information form and any subsequently filed interim management's discussion and analysis, which are available under CI's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).*

*There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information, which speaks only as of the date made. The FLS contained in this press release represents our expectations as of the date of this press release and is subject to change after such date. Each of CI and Invesco disclaim any intention or obligation or undertaking to update or revise any FLS whether as a result of new information, future events or otherwise, except as required by applicable law.*

*Commissions, trailing commissions, management fees and expenses may be associated with an investment in mutual funds and exchange-traded funds (ETFs). Please read the simplified prospectus before investing. Important information about mutual funds and ETFs is contained in their respective prospectus. Mutual funds and ETFs are not guaranteed; their values change frequently, and past performance may not be repeated. You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them.*

*This communication is intended for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to purchase mutual funds managed by CI Global Asset Management and is not, and should not be construed as, investment, tax, legal or accounting advice, and should not be relied upon in that regard. Every effort has been made to ensure that the material contained in this document is accurate at the time of publication. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment. Investors should consult their professional advisors prior to implementing any changes to their investment strategies. These investments may not be suitable to the circumstances of an investor.*

*CI Global Asset Management is a registered business name of CI Investments Inc.*

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