



Invesco Commodity Allocation Fund

A-Acc Shares

30 September 2025

This marketing communication is for investors in Switzerland only. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund aims to provide a positive total return over a market cycle. The Fund seeks to achieve its investment objective by investing in derivatives and other commodity-linked instruments that provide exposure to the following four sectors of the commodities markets: agriculture, energy, industrial metals and precious metals. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco Gold & Special Minerals Fund on 24 June 2025. The fund objective also changed.**

Key facts



Fund managed by The Global Strategies Team¹

Share class launch

21 June 2010

Original fund launch²

21 June 2010

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 76.29 mn

Reference Benchmark³

Bloomberg Commodity Index

Bloomberg code

IVGPMAA LX

ISIN code

LU0505655562

Settlement date

Trade Date + 3 Days

Risk Indicator⁴

Lower risk Higher risk



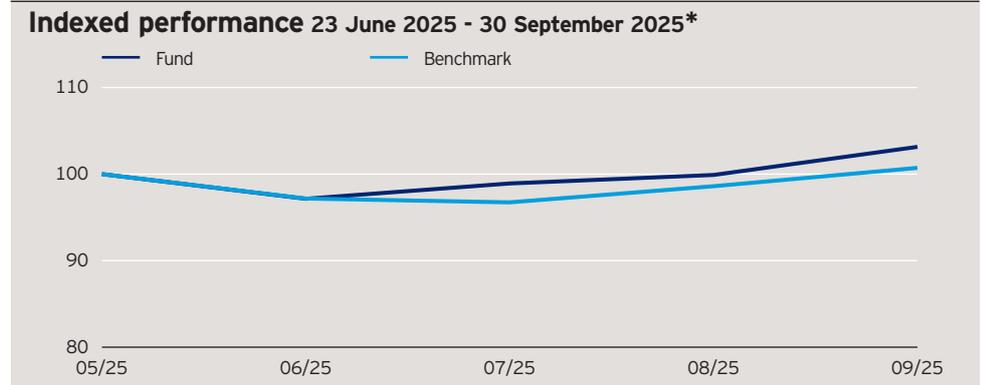
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Fund Strategy

The fund manager uses highly liquid derivative instruments to capture direct commodity market performance with the potential for lower volatility and smaller drawdowns than its benchmark. The fund is actively managed to reduce asset concentration and exploit long-term drivers of return that indexes de-emphasize or ignore completely.

Past performance does not predict future returns. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.



Cumulative performance*

in %	YTD	YTQ	1 month	1 year	3 years	Since inception
Fund	-	-	3.25	-	-	3.15
Benchmark	-	-	2.15	-	-	0.72

Calendar year performance*

in %	2020	2021	2022	2023	2024
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

Standardised rolling 12 month performance*

in %	30.09.20	30.09.21	30.09.22	30.09.23	30.09.24	30.09.25
Fund	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

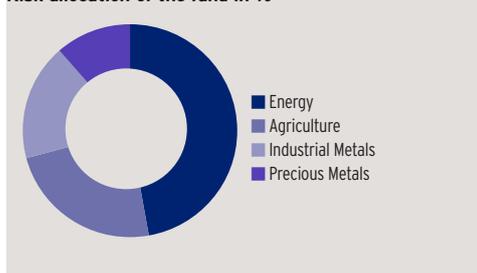
*Source: © 2025 Morningstar. The track record of the share class is shown from 24 June 2025 onwards as the name of the fund and the objective changed on that date. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 September 2025 unless otherwise stated. All performance data on this fact sheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

USD 10.49

12 month price high

USD 10.55 (29/09/2025)

12 month price low

USD 9.86 (06/08/2025)

Minimum investment ⁵

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing costs ⁶

1.79%

Valor-Number

11490366

Risk allocation*

in %	Risk	Contribution
Energy	7.47	47.19
Agriculture	3.20	23.66
Industrial Metals	3.05	17.72
Precious Metals	2.13	11.44

Portfolio breakdown*

	in %
Agriculture	34.11
Soybean Oil	6.63
Soybean	5.38
Soymeal	4.53
Coffee	4.16
Sugar	3.50
Cotton	3.34
Corn	2.57
Lean Hogs	2.40
Live Cattle	1.64
Wheat	1.53
KC Wheat	-1.58
Energy	32.13
Heating Oil	6.89
Oil - Brent	6.88
Gasoil	6.82
Unleaded Gas	6.23
Oil - WTI Crude	3.83
Natural Gas	1.48
Industrial Metals	21.62
Aluminum	11.95
Copper	10.19
Zinc	-0.22
Nickel	-0.31
Precious Metals	21.02
Gold	14.54
Silver	6.48

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

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Important Information

¹The Invesco Global Strategies Team comprises CIO Scott Wolle*, Portfolio Managers Chris Devine, Scott Hixon, John Burrello and Alessio de Longis.*Shown in picture.

²The Original Fund Launch date relates to the previous fund named: Invesco Gold & Special Minerals Fund, which was renamed to Invesco Commodity Allocation Fund on 24 June 2025 and the track record restarted on that date.

³Previous Benchmark: Philadelphia Gold & Silver PR up to 31 March 2020 and Philadelphia Stock Exchange Gold & Silver Index (Total Return) up to 23 June 2025.

⁴The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

⁵The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁶The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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