



# Invesco Proxy Voting Choice Program Pilot

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FAQ

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## Table of Contents

What is Invesco's Proxy Voting Choice Program?.....	02
When did the Proxy Voting Choice Program launch and which funds are participating?.....	02
Who can participate in Invesco's Proxy Voting Choice Program?.....	02
What are the Proxy Voting Choice policy options? .....	02
Do I have to participate in Proxy Voting Choice? .....	03
Can I rely on Invesco for all proxy voting decisions?.....	03
How can I participate and when will my proxy voting preference take effect?.....	03
How does securities lending impact Proxy Voting Choice?.....	03
Can investors who elect to participate in Proxy Voting Choice attend shareholder meetings?.....	03
Contact Us.....	03

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## What is Invesco's Proxy Voting Choice Program?

The Invesco Proxy Voting Choice Program is designed to offer eligible investors of participating funds a more direct role in the proxy voting process (sometimes known as "pass-through voting") and provides investors with the ability to choose from voting policy options that align with their voting preferences for participating funds<sup>1</sup>. Selecting a proxy voting policy will direct how the fund votes your proportionate ownership of the fund on ballot items at certain company shareholder meetings.

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## When did the Proxy Voting Choice Program launch and which funds are participating?

A pilot of the Proxy Voting Choice Program was launched on March 2, 2026. The pilot is available to eligible shareholders of the Invesco S&P 100 Equal Weight ETF and represents nearly \$2.0 billion in eligible assets under management (AUM) as of December 31, 2025.

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## Who can participate in Invesco's Proxy Voting Choice Program?

The Proxy Voting Choice Program is voluntary and currently available only to shareholders in the Invesco S&P 100 Equal Weight ETF. Eligibility may vary by account type (e.g., direct brokerage, advisor/custodian accounts, institutional/omnibus arrangements) and jurisdiction. Program participation is offered where legally and operationally viable and may be restricted in certain markets due to local rules (e.g., share-blocking).

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## What are the Proxy Voting Choice policy options<sup>1</sup>?

The Proxy Voting Choice Program currently offers three distinct policy options:

- [Invesco Proxy Voting Policy](#), which reflects our stewardship principles.
- Company Board-Aligned Policy, which generally follows portfolio company board recommendations.
- Mirror Voting Policy, which aligns votes proportionally with other portfolio company shareholders.

These policies provide directional guidance but are not exhaustive, and votes may vary based on specific circumstances. Additional details on the policy options are as follows:

### **Invesco's Policy Statement on Global Corporate Governance and Proxy Voting ("Invesco Proxy Voting Policy")**

The proportionate shares of participating investors who select the Invesco Proxy Voting Policy will be voted in accordance with the policy recommendations developed by Invesco's Investment Stewardship Team with input from Invesco's investment teams. This policy is designed to enhance long-term shareholder value by emphasizing key principles of sound corporate governance.

### **Company Board-Aligned Policy**

The proportionate shares of participating investors who select the Company Board-Aligned Policy will be voted in line with the recommendation of the portfolio company's board of directors. If the portfolio company's board does not provide a recommendation on a specific proposal, Invesco will apply an ABSTAIN vote on behalf of the shareholder.

### **Mirror Voting Policy**

The proportionate shares of participating investors who select the Mirror Voting Policy will be voted in approximately the same proportions as the votes cast by other beneficial owners of the portfolio company. To achieve this, we use the proportional votes of beneficial owners of the portfolio company in Broadridge's network as of the day prior to the meeting which may not reflect all votes ultimately cast at the meeting. If proportionate voting cannot be reasonably implemented, including meetings where director elections are contested, Invesco will leave those shares unvoted.

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### **Do I have to participate in the Proxy Voting Choice Program?**

No. Your participation is voluntary.

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### **Can I rely on Invesco for all proxy voting decisions?**

Yes. If you choose not to participate in the program, your proxies will continue to be voted by Invesco in accordance with Invesco's Proxy Voting Policy. For more information on Invesco's Proxy Voting Policy and proxy voting approach, please visit [www.invesco.com/corporate/en/our-capabilities/investment-stewardship.html](http://www.invesco.com/corporate/en/our-capabilities/investment-stewardship.html).

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### **How can I participate and when will my proxy voting policy selection take effect?**

You can choose to enroll in the program and select a proxy voting policy or modify a previous selection at any time. Your latest selection will replace any previous choices. Once a voting policy is selected, it will generally be applied to future shareholder meetings after a short processing period. Institutional investors can contact their Invesco representative to update your selection. Individual investors can reach out to their investment advisor, broker, or custodian. Your selected preferences will remain in effect for subsequent proxy seasons until modified. Any additional participating fund(s) will require the establishment of new voting preferences.

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### **How does securities lending impact the Proxy Voting Choice Program?**

Shares of securities held by a participating fund that are on loan at the time of the vote are generally not recalled solely for the purpose of voting. In these cases, an investor's proportionate voting allocation will be calculated based on the number of shares eligible to be voted on by the fund after excluding any shares on loan.

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### **Can investors who elect to participate in the Proxy Voting Choice Program attend issuer shareholder meetings?**

No. Rights to attend an annual general or extraordinary general meeting of issuers of the securities held by the participating funds are dictated by those issuers and the regulations that apply to such issuers. Attendance at shareholder meetings of such issuers is generally restricted to owners of the shares of those issuers, which will continue to be the participating funds.

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### **Contact Us**

Financial professionals and institutional investors can contact their Invesco representative. Individual investors should contact their financial advisor, broker, or custodian.

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### **Important Information**

This material is provided for informational purposes only and should not be considered investment advice or a recommendation. It does not constitute an offer or solicitation to buy or sell any security, fund, or strategy in any jurisdiction where such an offer or solicitation would be unlawful. The views expressed are based on current information and may change without notice. Investors should make decisions based on their own objectives and circumstances. All investments involve risk, including the possible loss of principal.

### **Footnotes**

<sup>1</sup> Due to rounding and other factors, the proportionate share of portfolio company shares that are voted according to the policy elected by a participant in the Invesco Proxy Voting Choice Program pilot may not exactly match a participant's actual proportionate ownership of the portfolio company. Certain votes are excluded from the program, including proxies relating to corporate actions, proxy contests, and special meetings.

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