

Invesco Sustainable Pan European Systematic Equity Fund

Statement of Investments as at 31 July 2025

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Investment	ISIN	Nominal/ Shares	Market Value EUR	Net Assets %
TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO AN OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET				
EQUITIES				
RAIFFEISEN BK INTL NPV (REGD)	AT0000606306	67,450	1,738,861.00	0.17
VERBUND AG CLASS A NPV	AT0000746409	68,438	4,518,618.95	0.43
BAWAG GROUP AG NPV	AT0000BAWAG2	39,728	4,493,236.80	0.43
KBC GROEP NV NPV	BE0003565737	50,451	4,697,492.61	0.45
UCB CAP NPV	BE0003739530	51,659	10,078,670.90	0.97
COLRUYT GROUP N.V. NPV(EU)	BE0974256852	134,321	5,047,783.18	0.48
AGEAS NPV	BE0974264930	85,871	5,077,122.88	0.49
ANHEUSER-BUSCH IN NPV	BE0974293251	327,782	17,179,054.62	1.65
HISCOX ORD 6.5P	BMG4593F1389	55,958	832,743.51	0.08
SWISS PRIME SITE CHF2.00 (REGD)	CH0008038389	10,199	1,236,329.56	0.12
GIVAUDAN AG CHF10	CH0010645932	1,952	7,189,973.38	0.69
ZURICH INSURANCE CHF0.10	CH0011075394	27,405	16,322,988.77	1.56
NOVARTIS AG CHF0.49 (REGD)	CH0012005267	226,083	23,093,902.94	2.21
ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	53,015	14,802,355.36	1.42
ADECCO GROUP AG CHF1(REGD)	CH0012138605	48,321	1,339,303.29	0.13
ABB LTD CHF1.03(REGD)	CH0012221716	352,998	20,425,657.67	1.96
TEMENOS AG CHF5(REGD)	CH0012453913	74,778	5,905,079.60	0.57
SONOVA HOLDING AG CHF0.05	CH0012549785	29,940	7,178,220.09	0.69
SCHINDLER HOLDING AG PTG CERT CHF0.10(EX)	CH0024638196	38,163	12,136,704.77	1.16
KUEHNE & NAGEL AG CHF1(REGD)(POST)	CH0025238863	15,035	2,694,225.91	0.26
GEBERIT CHF0.10	CH0030170408	2,087	1,407,754.99	0.13
SWISS RE AG CHF0.10	CH0126881561	83,965	13,105,398.70	1.26
FLUGHAFEN ZURICH A CHF50(REGD)	CH0319416936	16,434	4,062,022.87	0.39
GALENICA AG CHF0.1	CH0360674466	26,689	2,502,124.40	0.24
ALCON AG CHF0.04	CH0432492467	42,588	3,329,670.25	0.32
SIG GROUP AG CHF0.1	CH0435377954	204,908	2,953,152.29	0.28
HELVETIA HOLDING CHF0.02(REGD)	CH0466642201	6,332	1,321,036.03	0.13
BELIMO HOLDING AG CHF0.05(REGD)	CH1101098163	5,461	5,574,773.88	0.53
SGS SA CHF0.04 (REGD)	CH1256740924	84,162	7,526,534.80	0.72
BEIERSDORF AG SER A B C NPV(VAR)	DE0005200000	22,091	2,424,487.25	0.23
DEUTSCHE POST AG NPV (REGD)	DE0005552004	205,502	8,095,751.29	0.78
FRESENIUS SE&KGAA NPV(EU)	DE0005785604	126,952	5,371,339.12	0.51
FRESENIUS MED CARE NPV(EU)	DE0005785802	144,362	6,439,267.01	0.62
DEUTSCHE BOERSE AG NPV	DE0005810055	42,716	10,869,086.20	1.04
INFINEON TECHNOLOG ORD NPV	DE0006231004	140,646	4,945,464.98	0.47
SAP SE ORD NPV	DE0007164600	44,798	11,411,170.55	1.09
ALLIANZ SE NPV(REGD)(VINK)	DE0008404005	36,178	12,537,485.90	1.20
FREENET AG NPV (BR)	DE000A0Z2Z25	59,167	1,674,426.10	0.16
SCOUT24 SE NPV	DE000A12DM80	59,443	6,954,831.00	0.67
ADIDAS AG NPV(EU)	DE000A1EWWW0	28,769	4,890,730.00	0.47
COVESTRO AG NPV	DE000A40KY26	20,359	1,208,306.65	0.12
EVONIK INDUSTRIES NPV	DE000EVNK013	555,337	9,810,028.11	0.94
SYMRISE AG NPV (BR)	DE000SYM9999	49,907	4,012,522.80	0.38
TALANX AG NPV	DE000TLX1005	29,366	3,396,177.90	0.33
TUI AG ORD REG SHS NPV (DI)	DE000TUAG505	848,794	6,604,466.11	0.63
ZALANDO SE NPV	DE000ZAL1111	144,969	3,799,637.49	0.36
CARLSBERG AS 'B'DKK20	DK0010181759	77,751	8,537,230.98	0.82
GENMAB AS DKK1 (BEARER)	DK0010272202	52,057	10,064,340.18	0.96
NKT A/S DKK20	DK0010287663	40,810	3,177,297.02	0.30
DSV A/S DKK1	DK0060079531	10,359	2,079,432.06	0.20

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EQUITIES (cont.)				
PANDORA A/S DKK1	DK0060252690	35,332	5,103,898.99	0.49
ISS AS DKK1	DK0060542181	172,072	4,349,928.36	0.42
ROYAL UNIBREW A/S DKK2	DK0060634707	40,361	2,653,411.15	0.25
VESTAS WIND SYSTEM DKK0.20	DK0061539921	272,108	4,356,457.06	0.42
AENA SME SA EUR 1	ES0105046017	841,316	19,871,883.92	1.91
AMADEUS IT GROUP EUR0.01	ES0109067019	60,381	4,278,597.66	0.41
ACCIONA SA EUR1	ES0125220311	51,521	8,655,528.00	0.83
FLUIDRA SA EUR1	ES0137650018	46,997	1,032,994.06	0.10
ACS ACTIVIDADES CO EUR0.5	ES0167050915	135,362	8,253,697.95	0.79
GRIFOLS SA CLASS A EUR0.25	ES0171996087	465,295	6,201,219.11	0.59
TELEFONICA SA EUR1 (ESP)	ES0178430E18	2,415,955	10,859,717.73	1.04
UNICAJA BANCO EUR0.25	ES0180907000	1,324,225	3,062,932.43	0.29
KESKO OYJ NPV SER'B'	FI0009000202	103,038	1,979,875.17	0.19
HUHTAMAKI OYJ NPV'T'(EU)	FI0009000459	42,215	1,286,713.20	0.12
NOKIA OYJ EUR0.06	FI0009000681	3,269,137	11,718,221.58	1.12
KONECRANES OYJ NPV	FI0009005870	33,381	2,475,201.15	0.24
ELISA OYJ NPV	FI0009007884	25,982	1,170,489.10	0.11
ORION CORPORATION SER'B'NPV	FI0009014377	140,177	9,871,965.23	0.95
VALMET CORP NPV	FI4000074984	167,227	5,295,242.96	0.51
NEXANS EUR1	FR0000044448	16,046	2,044,260.40	0.20
CREDIT AGRICOLE EUR3	FR0000045072	580,155	9,450,724.95	0.91
SOPRA STERIA GROUP EUR1.00	FR0000050809	9,335	1,780,651.25	0.17
TELEPERFORMANCE EUR2.50	FR0000051807	74,595	6,336,845.25	0.61
CARREFOUR SA EUR2.5	FR0000120172	605,417	7,570,739.59	0.73
L'OREAL EUR0.2	FR0000120321	19,330	7,612,637.25	0.73
BOUYGUES EUR1	FR0000120503	222,939	8,200,811.12	0.79
SANOFI EUR2	FR0000120578	73,625	6,050,502.50	0.58
AXA EUR2.29	FR0000120628	447,228	19,125,705.42	1.83
SODEXO EUR4	FR0000121220	129,591	6,699,854.70	0.64
ESSILORLUXOTTICA EUR0.18	FR0000121667	6,608	1,729,313.60	0.17
CIE DE ST-GOBAIN EUR4	FR0000125007	93,533	9,500,614.48	0.91
EIFFAGE EUR4	FR0000130452	106,992	12,579,584.40	1.21
SOC GENERALE EUR1.25	FR0000130809	283,433	15,855,242.02	1.52
ORANGE EUR4	FR0000133308	1,315,782	17,470,295.51	1.67
BUREAU VERITAS EUR0.48	FR0006174348	205,737	5,550,784.26	0.53
IPSEN EUR1	FR0010259150	45,160	4,692,124.00	0.45
LEGRAND SA EUR4	FR0010307819	9,900	1,308,780.00	0.13
SCOR SE EUR7.876972	FR0010411983	111,408	3,100,484.64	0.30
GETLINK SE EUR0.40	FR0010533075	355,362	5,627,157.27	0.54
ELIS EUR1.00	FR0012435121	84,266	2,068,730.30	0.20
SPIE EUR0.47	FR0012757854	28,147	1,439,015.38	0.14
EUROFINS SCIENTIFI EUR0.01	FR0014000MR3	53,504	3,583,162.88	0.34
DASSAULT SYSTEMES EUR0.10	FR0014003TT8	38,642	1,127,380.35	0.11
DIAGEO ORD 28 101/108P	GB00002374006	67,703	1,480,760.38	0.14
HOWDEN JOINERY GR ORD 10P	GB00005576813	113,235	1,160,726.64	0.11
ASSOC BRITISH FOODS ORD 5.68P	GB00006731235	50,434	1,291,717.88	0.12
PEARSON ORD 25P	GB00006776081	557,674	6,925,564.91	0.66
PRUDENTIAL ORD 5P	GB0007099541	317,778	3,516,097.48	0.34
ST JAMES PLACE ORD 15P	GB0007669376	356,496	5,156,826.22	0.49
ASTRAZENECA ORD USD0.25	GB0009895292	58,047	7,675,814.16	0.74

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EQUITIES (cont.)				
MARKS & SPENCER GP ORD GBP0.01	GB0031274896	579,450	2,312,567.25	0.22
INTERTEK GROUP ORD 1P	GB0031638363	94,552	5,407,485.42	0.52
KINGFISHER ORD GBP0.157142857	GB0033195214	1,926,599	6,004,836.57	0.58
ITV ORD 10P	GB0033986497	1,306,232	1,242,678.36	0.12
IG GROUP HLDGS ORD 5P	GB00B06QFB75	279,292	3,618,602.53	0.35
BUNZL ORD 32.14857P	GB00B0744B38	87,980	2,340,836.61	0.22
JET2 PLC ORD 1.25P	GB00B1722W11	64,522	1,207,883.91	0.12
SMITHS GROUP ORD 37.5P	GB00B1WY2338	321,780	8,732,581.80	0.84
3I GROUP ORD 73.8636P	GB00B1YW4409	49,301	2,383,167.03	0.23
RELX PLC ORD 14.44P	GB00B2B0DG97	33,009	1,511,083.26	0.14
UNITED UTILITIES G ORD 5P	GB00B39J2M42	830,428	10,812,121.07	1.04
INCHCAPE ORD 10P	GB00B61TVQ02	199,307	1,629,342.90	0.16
THE SAGE GROUP PLC ORD 1.051948P	GB00B8C3BL03	422,075	5,956,593.17	0.57
CONVATEC GROUP PLC ORD 10P WI	GB00BD3VFW73	716,955	1,953,159.50	0.19
COMPASS GROUP ORD 11.05P	GB00BD6K4575	449,844	13,976,554.56	1.34
COCA-COLA EUROPACI COM EUR0.01	GB00BDCPN049	127,354	10,972,876.21	1.05
RIGHTMOVE ORD GBP0.001	GB00BGDT3G23	749,902	7,027,940.19	0.67
PHOENIX GP HLDGS ORD GBP0.10	GB00BGXQNP29	604,116	4,575,432.62	0.44
M&G PRUDENTIAL PLC ORD GBP0.05	GB00BKFB1C65	431,357	1,292,334.06	0.12
ENDEAVOUR MINING PLC USD0.01	GB00BL6K5J42	48,310	1,295,638.68	0.12
INFORMA PLC (GB) ORD 435P	GB00BMJ6DW54	614,710	6,202,346.32	0.59
MONDI PLC GBP 0.200	GB00BMWVC6P49	148,114	1,844,087.48	0.18
HALEON PLC ORD GBP0.01	GB00BMX86B70	629,155	2,649,525.60	0.25
GSK PLC ORD31.25P	GB00BN7SWP63	1,042,318	17,283,031.23	1.66
BERKELEY GP HLDGS ORD GBP0.05611047	GB00BP0RGD03	87,463	3,691,371.54	0.35
AVIVA ORD 32.8947368P	GB00BPQY8M80	764,927	5,700,506.41	0.55
AUTO TRADER GROUP ORD GBP 1P	GB00BVYVFW23	674,331	6,513,855.52	0.62
BEAZLEY PLC (UK) ORD 5P	GB00BYQJJC66	197,591	2,036,278.75	0.20
JOHNSON MATTHEY ORD 110.92450P	GB00BZ4BQC70	141,643	2,890,748.79	0.28
GENERALI SPA NPV	IT0000062072	573,857	18,727,823.20	1.80
MEDIOBANCA SPA EUR0.5	IT0000062957	66,571	1,292,143.11	0.12
TERNA SPA ORD EUR0.22	IT0003242622	523,154	4,386,123.14	0.42
TELECOM ITALIA NPV	IT0003497168	12,068,222	4,859,873.00	0.47
POSTE ITALIANE SPA NPV	IT0003796171	721,772	13,735,321.16	1.32
UNIPOL ASSICURA NPV	IT0004810054	481,595	8,488,111.88	0.81
REPLY SPA EUR0.13	IT0005282865	8,581	1,169,590.30	0.11
NEXI SPA NPV	IT0005366767	273,165	1,384,946.55	0.13
LOTTOMATICA GROUP NPV	IT0005541336	72,166	1,755,798.78	0.17
AROUNDTOWN SA EUR0.01	LU1673108939	593,882	1,896,265.23	0.18
KON KPN NV EUR0.04	NL0000009082	1,994,155	7,805,122.67	0.75
HEINEKEN NV EUR1.60	NL0000009165	81,158	5,601,525.16	0.54
WOLTERS KLUWER EUR 0.12	NL0000395903	9,188	1,272,767.70	0.12
AERCAP HOLDINGS SHARES	NL0000687663	81,838	7,866,094.99	0.75
EURONEXT EUR1.60	NL0006294274	64,481	9,146,629.85	0.88
ABN AMRO BANK N.V. DR EACH REP SHS	NL0011540547	540,158	13,765,926.63	1.32
FERRARI NV EUR0.01	NL0011585146	13,391	5,641,628.30	0.54
KONINKLIJKE AHOLD EUR0.01	NL0011794037	481,856	16,722,812.48	1.60
PROSUS N.V. EUR0.05	NL0013654783	40,826	2,051,302.37	0.20
FERROVIAL SE EUR0.01	NL0015001FS8	68,359	3,106,232.96	0.30
QIAGEN NV ORD EUR0.01	NL0015002CX3	203,034	8,964,458.69	0.86

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EQUITIES (cont.)				
STOREBRAND ASA 'A'NOK5	NO0003053605	107,191	1,338,013.98	0.13
MOWI ASA NOK0.75	NO0003054108	314,197	5,142,346.60	0.49
ORKLA ASA NOK1.25	NO0003733800	1,137,524	10,532,535.22	1.01
TELENOR GROUP ORD NOK6	NO0010063308	770,876	10,379,997.44	1.00
EDP S.A EUR1(REGD)	PTEDP0AM0009	670,980	2,563,143.60	0.25
JERONIMO MARTINS EUR1	PTJMT0AE0001	73,466	1,571,437.74	0.15
ERICSSON(LM)TEL SER'B' NPV	SE0000108656	871,218	5,539,141.28	0.53
SSAB AB SER'A'NPV	SE0000171100	227,229	1,154,054.78	0.11
TELIA COMPANY AB NPV	SE0000667925	4,509,165	13,942,688.40	1.34
TELE2 AB SER B NPV	SE0005190238	302,757	4,077,342.86	0.39
SVENSKA HANDELSBKN SER'A'NPV (P/S)	SE0007100599	999,382	10,708,609.48	1.03
ESSITY AB SER B NPV	SE0009922164	432,374	9,440,256.66	0.91
EMBRACER GROUP AB SER B NPV	SE0023615885	200,678	1,820,012.64	0.17
TOTAL EQUITIES			997,180,703	95.60
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OTHER SECURITIES				
CASH				
CASH			45,447,076	4.36
EQUITY FUTURES		Bloomberg ID		
EURO STOXX 50 FUTURE SEP 19 25	DE000C68D3X9	335	94,088.06	0.01
SWISS MKT INDEX FUTURE SEP 19 25	DE000C68D780	42	- 75,502.21	-0.01
FTSE 100 IDX FUT FUTURE SEP 19 25	GB00MDWB7N22	122	398,883.03	0.04
TOTAL EQUITY FUTURES			417,469	0.04
TOTAL OTHER SECURITIES				
TOTAL INVESTMENTS			1,043,045,248	100.00



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Data as at 31/07/2025 unless otherwise stated.

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