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**Invesco Management S.A.***Société anonyme*Presidents Building, 37A Avenue J.F. Kennedy  
1855 Luxembourg, Grand Duchy of Luxembourg

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[www.invesco.com](http://www.invesco.com)**Invesco Global Real Assets Fund FCP-RAIF (the “Fund”) – Invesco Global Real Estate Fund (the “Sub-Fund”) – Limitation on redemptions and conversions**

Dear Madam or Sir,

As of 17 November 2022, the redemption and conversion requests for the Sub-Fund have exceeded the limits described in the Offering Memorandum under section 9 of the Supplement related to the Sub-Fund. As a result, and in line with the terms of the Offering Memorandum, the Management Company has decided that applications for redemptions and conversions exceeding the relevant limit will (on a *pro rata* basis) be cancelled.

**Consequently, any redemption or conversion order received will be limited on a *pro rata* basis and the orders exceeding the relevant limit will be cancelled.**

**In accordance with the terms of the Offering Memorandum, no further applications for redemptions or conversions shall be accepted until further notice.**

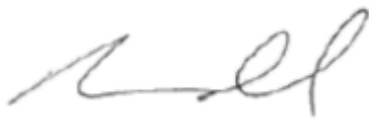
The Management Company will provide Unitholders with advance notice once the Sub-Fund has again sufficient liquidity to meet anticipated applications for redemptions and conversions, and any redemption or conversion requests that have been cancelled in accordance with the above will need to be re-submitted.

Such notice will be published on the Invesco’s website dedicated to this Sub-Fund: [www.invesco.eu/gref](http://www.invesco.eu/gref)

Should you have any queries, please contact your local sales representative.

Kind regards,

On behalf of the board of directors of the Management Company.



Peter Carroll

Director

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Invesco Management S.A. is regulated by the  
Commission de Surveillance du Secteur Financier  
Directors: Peter Carroll, Timothy Caverly,  
Esa Kalliopuska and Matthieu Grosclaude

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