

**Disclaimer for HKD Time Deposit Fund**  
**under Hospital Authority Provident Fund Scheme (HAPFS)**

The offering of subscription to the HKD Time Deposit Fund (TDF) is subject to the terms and conditions from time to time in force in relation to the TDF. By electing to subscribe to the TDF, you unconditionally and irrevocably agree that you are bound by such terms and conditions, which include but are not limited to the following: -

1. You are only allowed to switch your investments from the existing assets to the TDF through the Invesco website during subscription windows which would open every quarter. You have the option to select time deposits with a tenor of 3 months, 6 months and 12 months, provided that you would not be entitled to select a tenor that would mature during or after the month in which you reach your retirement date.
2. Subscription instructions for TDF are irrevocable. Assets placed in the TDF cannot be redeemed or switched out before reaching the relevant maturing date.
3. When a time deposit reaches maturity, you may provide instructions through the Invesco website to switch the relevant assets out of the TDF or place the same in another TDF. If no instruction is provided for a matured time deposit by the relevant cut-off date, the matured fund will be placed in a one-month TDF as the default option until further investment instructions are provided.
4. If your employment with the Hospital Authority (HA) is terminated or if you become entitled to payment of benefits under HAPFS for any reason before all of your time deposits under the TDF matures, you will only receive the amounts placed in the TDF (together with interests) after the maturity and redemption of the relevant time deposits, subject always to the terms of HAPFS and applicable laws. Amounts invested in the other fund choices will be redeemed according to the usual schedule and will be paid out subject to the following: -
  - (a) For members (i) who joined HAPFS after 1 December 2000 that their minimum MPF benefits (MMB) have to be transferred to an MPF scheme according to the Mandatory Provident Fund Schemes (Exemption) Regulation (Exemption Regulation); (ii) who are entitled to Long Service Payment/Severance Payment under the Employment Ordinance (LSP/SP); and/or (iii) who are not eligible to receive the benefits held in their respect in full upon leaving HA pursuant to the rules of HAPFS, the payment or transfer of the member's MMB, benefits to be used to offset LSP/SP and any portion of the scheme benefits which shall not be paid to the member will be settled as far as possible by withdrawing the corresponding amount from the redemption proceeds of investments in other fund choices;
  - (b) If the redemption proceeds of investments in other fund choices are insufficient to fully settle the aforesaid payments and transfers, the proceeds will be utilized in the following order: -

- (i) Transfer of MMB to an MPF scheme according to the Exemption Regulation;
- (ii) Payment of benefits to HA for LSP/SP offsetting purposes; and
- (iii) Payment of benefits to HA or the relevant account under HAPFS pursuant to the terms of HAPFS.

5. For the avoidance of doubt, where a leaving member has all his/her benefits invested in the TDF or if the redemption proceeds of investments in other fund choices are less than the amount of the member's MMB, the member's MMB will only be transferred to an MPF scheme according to the Exemption Regulation after all the time deposits are redeemed upon maturity.

This Disclaimer is not an investment advice. You are reminded to carefully evaluate the risks before subscribing to the TDF. For further information regarding the TDF, please refer to the Announcement, the TDF leaflet, or Frequently Asked Questions on the HAHR Intranet (<https://hapfs.home>), or do not hesitate to contact the INVESCall member hotline for HA Employees at (852) 3191 8088.

This Disclaimer has been translated into Chinese. If there are any inconsistencies between the English version and the Chinese version, the English version shall prevail.

**醫院管理局公積金計劃（公積金計劃）**  
**港元定期存款基金之免責聲明**

公積金計劃下推出的港元定期存款基金（定期存款基金）受制於與定期存款基金相關並不時生效的條款。若您選擇認購定期存款基金，即表示您無條件且不可撤銷地同意受此等條款的約束，其中包括但不限於以下內容：-

1. 您只能在每季開放的認購期期間透過景順網站將您的投資從現有資產選擇轉移至定期存款基金。您可以選擇期限為 3 個月、6 個月和 12 個月的定期存款，然而，不能選擇在您的退休月份期滿或超越退休月份到期的存款期限。
2. 定期存款基金的認購指示均不可撤銷或更改。已認購定期存款基金的資產在到達相關到期日之前不能贖回或轉出。
3. 當定期存款到期時，您可以透過景順網站提供指令，將相關資產從定期存款基金轉出或存入另一個定期存款基金。若您在相關截止日期前沒有對到期的定期存款提供指示，則到期資金將預設存入一個月期的定期存款基金，直至您提供進一步投資選擇指示。
4. 倘若在您所認購的定期存款基金下的所有定期存款到期之前，您與醫院管理局（醫管局）的僱傭關係終止，或您因任何原因有權領取公積金計劃下的權益，您存入定期存款基金的金額（包括利息）只會於相關定期存款到期後並在按照公積金計劃規則及適用法律的情況下贖回及支付。投資於其他基金選擇的金額將根據通常的時間表進行贖回，並根據以下條件進行支付：-
  - (a) 對於以下三類公積金計劃成員，即：（一）在 2000 年 12 月 1 日後加入公積金計劃，而其最低強積金利益（MMB）須根據《強制性公積金計劃（豁免）規例》（《豁免規例》）轉移至強積金計劃之成員；（二）按照《僱傭條例》有權領取長期服務金/遣散費（LSP/SP）之成員；（三）按照公積金計劃規則在離開醫管局時不能全額領取其名下權益之成員，該等成員須轉移的 MMB、以及可用作對沖 LSP/SP 及不得支付予成員的任何計劃權益的支付，將盡可能透過從其他基金選擇的贖回款項中提取相應金額來結算；
  - (b) 若其他基金選擇的贖回款項不足以全額結算上述支付或轉移，則該等贖回款項將按以下順序使用：-
    - (i) 根據《豁免規例》將 MMB 轉入強積金計劃；
    - (ii) 向醫管局支付相關權益以作對沖 LSP/SP 之用；和
    - (iii) 按照公積金計劃規則向醫管局或計劃下的相關帳戶支付相關權益。

5. 為避免疑義，如果成員將其所有權益投資於定期存款基金，或其他基金選擇的贖回收益少於會員的 MMB 金額，則該成員的 MMB 只會在其定期存款到期並贖回後，根據《豁免規例》轉移至強積金計劃。

本免責聲明並非投資建議。請您在認購定期存款基金前仔細評估風險。有關定期存款基金的更多資訊，請參閱醫院管理局人力資源內聯網 (<https://hapfs.home>) 的定期存款基金公告、宣傳單張及常見問題，或隨時聯繫景順積金熱線 - 醫管局僱員專線 (852) 3191 8088。

本免責聲明為英文原文的中文翻譯。若英文版本與中文版本有任何不一致之處，以英文版本為準。