# Invesco QQQ Trust℠, Series 1

**Q2 2025**
As of 30 June, 2025

**Important information**

- The Trust seeks to track the investment results, before fees and expenses, of the Nasdaq-100 Index ("Index").
- Investors should note the equity market risk, concentration risk of investing in the US market and in companies in the technology sector, technology sector risks, passive investment risk, trading risks, trading hours different risk, foreign exchange risks, multi-counter risks, reliance on market maker risks, termination risk and general investment risk.
- The Trust may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly.
- Payment of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate reduction in the Net Asset Value ("NAV") per share of the Trust ("Share").
- All Shares will receive distributions in the base currency (USD) only. In the event that a Trust Shareholder has no USD account, the Trust Shareholder may have to bear the fees and charges associated with the conversion of such distributions from USD to HKD or RMB or any other currency.
- NAV and trading price of the Shares can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

**QQQ**

**Fund description**

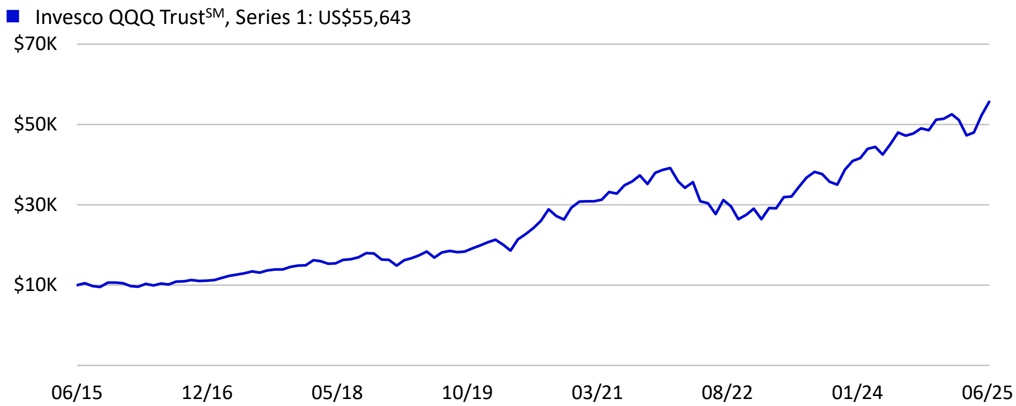
Invesco QQQ Trust℠ is an exchange-traded fund based on the Nasdaq-100 Index®. The Fund will, under most circumstances, consist of all of stocks in the Index. The Index includes 100 of the largest domestic and international nonfinancial companies listed on the Nasdaq Stock Market based on market capitalization. The Fund and the Index are rebalanced quarterly and reconstituted annually.

| Underlying index data | |
|---|---|
| Index provider | Nasdaq, Inc. |
| Index name | NASDAQ-100 Index (USD) |
| Bloomberg index ticker | XNDX |

| Key Facts | |
|---|---|
| Holdings | 101 |
| Ongoing charges over a year | 0.20% |
| P/B Ratio | 17.30 |
| P/E Ratio | 42.02 |
| Return on equity | 40.65% |
| Listing exchange | HKEX |
| Weighted market cap (US$MM) | 1,393,488.39 |

| ETF information | | | |
|---|---|---|---|
| Stock Code | 03455 | 09455 | 83455 |
| Short Name | Invesco QQQ | Invesco QQQ-U | Invesco QQQ-R |
| ISIN | US46090E1038 | US46090E1038 | US46090E1038 |
| CUSIP | 46090E 103 | 46090E 202 | 46090E 301 |
| Trading Currency | HKD | USD | RMB |
| HKEX Listing Date | 26 Feb 2025 | 26 Feb 2025 | 26 Feb 2025 |

**Growth of US$10,000**




Data beginning 10 years prior to the ending date of 30 June, 2025. Fund performance shown at NAV.

**Performance as at 30 June, 2025**

| Performance (%) | YTD | 1Y | 3Y | 5Y | 10Y | Fund inception |
|---|---|---|---|---|---|---|
| ETF - NAV | 8.26 | 15.82 | 26.17 | 18.12 | 18.72 | 10.17 |

**Calendar year performance (%)**

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|
| ETF - NAV | 25.58 | 54.73 | -32.51 | 27.25 | 48.63 | 39.12 | -0.13 | 32.72 | 7.01 | 9.53 |

*Due to difference sources, results may differ from other Invesco websites.*
*Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. Please keep in mind that high, double-digit and/or triple-digit returns are highly unusual and cannot be sustained.*

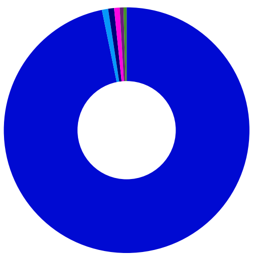
**Fund inception: 10 March, 1999**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

| Top ETF holdings(%) | (Total holdings: 101) |
|---|---|
| **Name** | **Weight** |
| Nvidia | 9.17 |
| Microsoft | 8.79 |
| Apple | 7.29 |
| Amazon | 5.54 |
| Broadcom | 5.10 |
| Meta Platforms 'A' | 3.81 |
| Netflix | 3.33 |
| Tesla | 2.75 |
| Costco Wholesale | 2.57 |
| Alphabet 'A' | 2.44 |

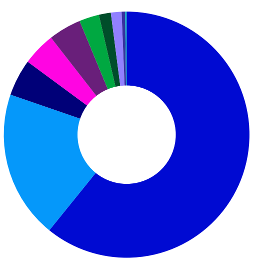
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

**Geographic allocation(%)**



| | |
|---|---|
| United States | 96.77 |
| Canada | 0.82 |
| Brazil | 0.78 |
| United Kingdom | 0.73 |
| Netherlands | 0.49 |
| China | 0.41 |

**Sector allocation(%)**



| | |
|---|---|
| Technology | 60.84 |
| Consumer Discretionary | 19.44 |
| Health Care | 4.82 |
| Industrials | 4.35 |
| Telecommunications | 4.30 |
| Consumer Staples | 2.62 |
| Basic Materials | 1.57 |
| Utilities | 1.40 |
| Energy | 0.46 |
| Real Estate | 0.20 |

**Glossary**

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio**) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

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**Weighted Market Capitalization** is the sum of each underlying securities market value.

**Important information**

Investment involves risks. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司).

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. Past performance of the share is calculated in USD including ongoing charges and excluding the Trust's trading costs on the SEHK. Performance of the share is calculated based on NAV to NAV, gross income re-invested.

There are risks involved with investing in Exchange-traded Funds ("ETFs"), including possible loss of money. Index-based ETFs are not actively managed, and the return of index-based ETFs may not match the return of the Underlying index. Actively managed ETFs do not necessarily seek to replicate the performance of a specific index. Both index-based and actively managed ETFs are subject to risks similar to those of stocks, including those related to short selling and margin maintenance requirements. Ordinary brokerage commissions apply. Equity risk is the risk that the value of equity securities, including common stocks, may fail due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly related to a specific company or its industry.

Investments focused in a particular sector, such as technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Nasdaq-100 Index® comprises the 100 largest non-financial companies traded on the Nasdaq. An investor cannot invest directly in an index.

The sponsor of the Invesco QQQ Trust℠, a unit of investment trust, is Invesco Capital Management LLC (Invesco). NASDAQ, Nasdaq-100 Index, Nasdaq-100 Index Tracking Stock and QQQ are trade/service marks of The Nasdaq Stock Market, Inc. and have been licensed for use by Invesco, QQQ's sponsor. NASDAQ makes no representation regarding the advisability of investing in QQQ and makes no warranty and bears no liability with respect to QQQ, the Nasdaq-100 Index, its use or any data included therein.