

# Invesco Global Consumer Trends Fund

---

## Important Information

- The Fund invests in a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.
- Investors should note the concentration risk of investing in companies predominantly engaged in the design, production or distribution of products and services related to the leisure time activities of individuals, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.



# Invesco Global Consumer Trends Fund

## Five consumer trends that are shaping our daily lives



### Generative AI

Generative AI will add US\$2.6 trillion to US\$4.4 trillion annually to the global economy, resulting in a significant effect across all sectors of industry.<sup>1</sup>



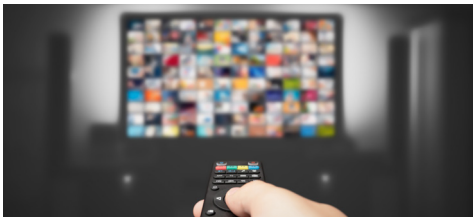
### e-Commerce

The pandemic lockdowns accelerated the shift to eCommerce, bringing new users to the platforms, and expanding the types of goods we buy online.



### Electronic vehicles (EVs)

Advances in technology are improving the range and performance of EVs. Government incentives and regulations promoting EVs further stimulated adoption.



### Video streaming

Internet/Mobile based media distribution (social media, OTT video, apps and Internet publishing) will continue to take share from traditional media distribution.



### Video games

The video game industry has been growing for more than a decade, fueled by demographics including a massive generation of Millennials and the digital-first Generation Z.

Source:

1. McKinsey & Company, June 14, 2024

For illustrative purposes only.

# Invesco Global Consumer Trends Fund

## Why Invesco Global Consumer Trends Fund?



### A multi-thematic fund capturing dynamic trends in consumer behavior

- Broad leeway to capture growth in companies driven by a consumer decision on how to spend their time or money
- Versatility to invest in attractive consumer trends, regardless of sector, and to be dynamic as the trends and market environment change
- Themes can include social internet, artificial intelligence applications, eCommerce, digital media, electric vehicles (EVs), automation, experiences, durables, healthy lifestyle



### Strategically positioned to the changing macro environment

- Given an expectation of slowing economic growth which tends to favor growth-biased stocks, the fund has dialed up exposure to secular growth themes
- Focused on high conviction secular share takers with an emphasis on resilient growth companies managing the economic environment through cost control, earnings stability, and innovation
- Currently de-emphasizing cyclical areas such as autos & housing



### Invest in global consumer giants and regional market champions

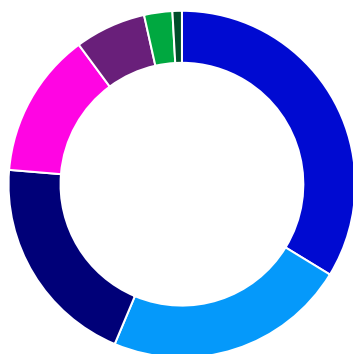
- The fund targets market leaders and market share takers, predominately in consumer discretionary and communications sectors
- A preference for investing in global leaders
- Top 10 holdings include powerhouses such as Amazon and MercadoLibre, Meta and Netflix

Source: Invesco as at March 31, 2025.

Portfolio holdings are subject to change without notice.

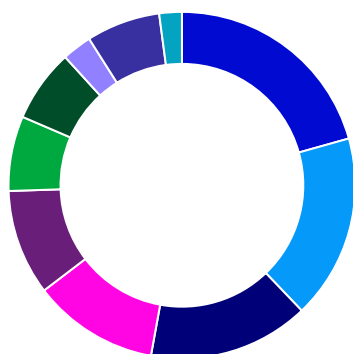
# Invesco Global Consumer Trends Fund

## Thematic positioning



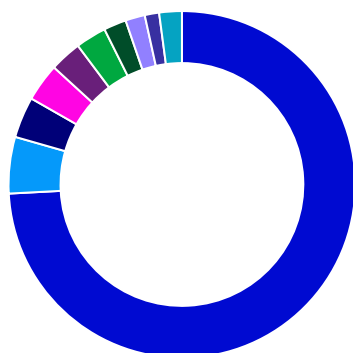
	%
Social Internet/ AI Apps	34.6
eCommerce	23.2
Digital Media	20.5
Vehicles / Automation	13.9
Experiences: Hotels, Restaurants, Leisure	6.8
Healthy Lifestyle	2.7
Durables	0.9

## Sector weightings



	%
Entertainment	21.6
Hotels, Restaurants & Leisure	18.0
Broadline Retail	15.7
Interactive Media & Services	12.3
Automobiles	10.3
Software	7.3
Semiconductors & Semiconductor Equipment	7.1
Diversified Consumer Services	2.9
Others	7.2
Cash	-2.2

## Geographical weightings



	%
United States	77.5
Brazil	5.5
Singapore	4.0
Netherlands	3.7
Japan	3.1
Sweden	3.0
Canada	2.2
United Kingdom	1.9
Others	1.4
Cash	-2.2

Source: Invesco as at March 31, 2025.

Weightings and allocations are subject to change without notice. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

# Invesco Global Consumer Trends Fund

## Top 10 holdings

	%
Tesla	10.3
Amazon	10.2
Meta Platforms 'A'	9.8
MercadoLibre	5.5
Netflix	5.1
Nvidia	4.6
Booking	4.2
DraftKings	4.2
Sea ADR	4.0
Nebius	3.7
<b>Total Holdings</b>	<b>46</b>

Source: Invesco as at March 31, 2025. Portfolio holdings are subject to change without notice.

## Share class launch date

A (USD)-Acc Shares: 03 October 1994

## Share class currency

USD

## Fund size

USD 1.98 bn

References	IVRS code	Bloomberg code	ISIN code
A(USD) - Acc Shares	602	INVPGLI LX	LU0052864419
A(HKD) - Acc Shares	630	INVGLAH LX	LU1887442140

## Visit us



[invesco.com/hk](https://invesco.com/hk)



[youtube.com/@Invesco\\_HongKong](https://youtube.com/@Invesco_HongKong)

## Important Information

All data are sourced from Invesco as of March 31, 2025 unless otherwise stated. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This document is intended to be used only for investors in Hong Kong. Circulation, disclosure, or dissemination of all or any part of this document to any unauthorized person is prohibited.

The fund(s) or the investment strategy(ies) mentioned in this document is available only in jurisdictions where its promotion and sales are permitted under applicable law and regulations. It does not constitute an offer to public, whether by sale or subscription. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation to buy or sell any securities, investment advisory services or to adopt any investment strategy by anyone in any jurisdiction in which such an offer or solicitation is not authorized or lawful. Where Invesco has expressed views and opinions, these are based on current market conditions and subject to change without notice. The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations, adverse issuer, political, regulatory, market and/or economic developments) and can be more volatile than, and can perform differently from the market as a whole. Investors may not get back the full amount invested. Past performance is not a guide to future returns.

Holdings are subject to change without notice. There is no guarantee that the securities/industries/regions mentioned above are currently held or will be held by Invesco funds in the future. It does not represent a recommendation to buy/hold/sell the securities/industries/regions. It must not be seen as investment advice. As with all investments, there are associated inherit risks and may not be suitable for an investor's goals, objectives and risk tolerance. Please read offering documents carefully before investing. Invesco does not provide legal or tax advice and we encourage you to consult your own lawyer, accountant or other advisor before making an investment.

Invesco does not assume any duty to update any forward-looking statements in this document which are based on certain assumptions of future events and information available on the date hereof. There can be no assurance that forward-looking statements will be materialized or the intended objectives or targets being achieved. Whilst great care has been taken to ensure that the information contained herein is accurate and the data or information supplied by outside sources are reliable, Invesco does not accept any responsibility for any errors, mistakes or omissions or for any action in reliance thereon.

All trademarks and service marks included herein belong to Invesco or an affiliate, except third-party trademarks and service marks, which belong to their respective owners.

## Restrictions on distribution

### Hong Kong

This document is provided to investors only in Hong Kong. This document is for informational purposes only and is not an invitation to subscribe for shares in a fund nor is it to be construed as an offer to buy or sell any financial instruments. Circulation, disclosure, or dissemination of all or any part of this document to any unauthorized persons is prohibited. This document is issued in Hong Kong by Invesco Hong Kong Limited 景順投資管理有限公司, 45/F, Jardine House, 1 Connaught Place, Central, Hong Kong. This document has not been reviewed by the Securities and Futures Commission.