

FAQs for the Change of Sponsor of Invesco Strategic MPF Scheme (the “Scheme”)

1. What is the reason for the change of sponsorship of the Scheme (the “Transaction”)?

Invesco Hong Kong Limited (“**Invesco**”) and BCT Financial Limited (“**BCTF**”) formed a strategic alliance for their Mandatory Provident Fund (“**MPF**”) businesses in May 2023. Through this alliance, BCTF will become the sponsor of the Scheme, while Invesco continues to be the Scheme’s investment manager and to provide offerings in BCTF’s MPF platform with Invesco’s global investment expertise. This allows existing members of the Scheme to remain invested in their funds managed by Invesco as well as have access to BCTF’s broad spectrum of professional customer support and comprehensive digital services servicing capabilities.

2. When is the effective date of the Transaction?

The Transaction will take effect on 1 November 2023 (“**Effective Date**”).

3. What is the role of Invesco after the Transaction?

Invesco will continue to be the investment manager of the Scheme after the Transaction.

4. What are the key changes to the Scheme as a result of the Transaction?

The key changes to the Scheme as a result of the Transaction are as follows:-

(a) Change of sponsor

- The sponsor of the Scheme will be changed from Invesco Hong Kong Limited to BCT Financial Limited.

(b) Change of name of the Scheme

- The name of the Scheme will be changed from Invesco Strategic MPF Scheme to BCT Strategic MPF Scheme.

(c) Change of name of certain constituent funds

- The name of the following constituent funds will be changed as follows:

Current name of Constituent Funds (prior to the Effective Date)	New name of Constituent Funds (from the Effective Date)
Age 65 Plus Fund	Invesco Age 65 Plus Fund
Asian Equity Fund	Invesco Asian Equity Fund
Balanced Fund	Invesco Balanced Fund
Capital Stable Fund	Invesco Capital Stable Fund
Core Accumulation Fund	Invesco Core Accumulation Fund
Global Bond Fund	Invesco Global Bond Fund
Growth Fund	Invesco Growth Fund
Guaranteed Fund ¹	Invesco Guaranteed Fund ¹
Hong Kong and China Equity Fund	Invesco Hong Kong and China Equity Fund
MPF Conservative Fund	Invesco MPF Conservative Fund
RMB Bond Fund	Invesco RMB Bond Fund

¹ Please note that the Guaranteed Fund (to be re-named as “Invesco Guaranteed Fund” from the Effective Date) will be terminated with effect from 30 November 2023. Please refer to the Notice to Participating Employers and Members dated 30 August 2023 for further details.

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- The names of Invesco Hang Seng Index Tracking Fund, Invesco Global Index Tracking Fund and Invesco US Index Tracking Fund will remain unchanged.

5. Is there any change to the administrative services of the Scheme?

There will be some changes to the administrative services of the Scheme, which are set out as follows:

Administrative services to be changed:

Items	Before the Effective Date	From the Effective Date
MPF Contribution Payee Name	Bank Consortium Trust Company Limited as Trustee of Invesco Strategic MPF Scheme	Bank Consortium Trust Company Limited as Trustee of BCT Strategic MPF Scheme
Email Address	memberservices@invesco.com	strategicmember@bcthk.com
Product Website	www.invesco.com/hk	www.bcthk.com (basic information about the Scheme (including the Brochure and the KSID) are available on www.bcthk.com as well as www.invesco.com/hk). Further information relating to the Scheme will be re-directed to www.invesco.com/hk .
Administration Form*	Invesco’s branding	BCT Group’s branding#
Name of the Customer Service Hotline	INVESScall Member Hotline	BCTCall Member Hotline
Address of the offices of the Sponsor where the Trust Deed, the investment management agreement, the insurance policy relating to the Guaranteed Fund ¹ (together with the endorsements to the insurance policy), and the latest consolidated report for the Scheme (if any) are available for inspection	Sponsor’s offices: 45/F, Jardine House, 1 Connaught Place, Central, Hong Kong Trustee’s offices: 18/F., Cosco Tower, 183 Queen’s Road Central, Hong Kong	Sponsor’s and Trustee’s offices: 18/F., Cosco Tower, 183 Queen’s Road Central, Hong Kong

* Old administration forms will still be accepted by the administrator up to 30 April 2024. New administration forms will be available from the administrator through BCTF’s website from the Effective Date.

BCT Group comprises BCTF and Bank Consortium Trust Company Limited (“BCTC”).

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Administrative services which will remain unchanged:

Customer Service Hotline	(852) 2842 7878
Fax	(852) 2736 1966
Address of the administrator (to which payment cheques and documents in respect of the Scheme are submitted)	18/F., Cosco Tower, 183 Queen’s Road Central, Hong Kong
Online services	<p>There will be no change to the login websites, username and PIN for accessing the online Member and Employer accounts. Members and Employers can continue to login their accounts by using the existing username and PIN.</p> <p>The login websites are as follows: https://apps.ap.invesco.com/invee/changeversion.action?lang=en&loc=index.jsp (Member) https://apps.ap.invesco.com/invmpf/english/login.jsp (Employer)</p>

- 6. To facilitate scheme participants in dealing with the daily MPF administrative matters effectively, we have summarized the key changes in the “Quick Guide for Scheme Participants on MPF Administration after Change of Sponsor”. Scheme participants may refer to the relevant document for details. What is the impact on the Scheme and scheme participants?**

Other than the changes described in Q4 and Q5 above, the Scheme will continue to be operated in accordance with the Trust Deed, the MPF Scheme Brochure and the MPF legislation in all material respects.

Upon completion of the Transaction, there will be no change to:

- (i) the choice of constituent funds offered under the Scheme;
- (ii) the investment objective and policy of the constituent funds of the Scheme, nor any change to the investments by the relevant constituent funds into the underlying approved pooled investment funds (where applicable);
- (iii) the risk and return profile of the constituent funds;
- (iv) the fees level and fees and charges structure of the Scheme and each of the constituent funds;
and
- (v) the trustee, the custodian, the administrator, and the investment manager of the Scheme.

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7. Do employer or employees need to complete any additional forms or procedure for this change of sponsor?

Existing participating employers and employee members are not required to take any action in respect of the Transaction. However, you are encouraged to read the notice for more details on the Transaction.

8. What are the changes to my investment allocation of existing investments and the investment instructions?

The investment allocation of your existing investments and the investment instructions will remain unchanged.

9. Do scheme participants have to bear the costs incurred for the Transaction?

All the costs and expenses associated with the Transaction and the changes set out above will be borne by BCTF and Invesco, and will not be borne by the Scheme or its members and participating employers.

10. What is the background information of the new sponsor, BCT Financial Limited?

BCT Group comprises BCTF and BCTC. BCT Group is a major pension product provider and one of the largest trust companies in Hong Kong offering pension products and professional services for MPF, pension and investment funds. BCTF acts as sponsor and distributor of pension products whilst providing customer service, investment planning services and retirement planning services as well as investor education. BCTC started off with a dedicated mission: to provide best-in-class MPF/ORSO products and solutions for the Hong Kong working population, while expanding its one-stop services of trustee, administrator and custodian for pensions and investment funds. As of 31 December 2022, BCTC's assets under administration exceeded HK\$180 billion, serving over 1.2 million member accounts.