

Agents of innovation

Nasdaq-100 Index: Case Studies

January 2024

For professional investors, qualified clients/sophisticated investors

Nasdaq and Invesco have both long been associated with innovation. The Nasdaq-100 index covers leading-edge companies, while Invesco enables you to access them in our simple and transparent ETFs.

The Nasdaq-100 Index includes the 100 largest non-financial companies on the Nasdaq exchange, including revolutionary tech giants, as well as household names from a range of different sectors.

Learn more about some of these "agents of innovation" from a selection of sectors, and how they continue to innovate below.

Discover some of the innovators beyond the technology sector

PepsiCo Inc

International Convenient Foods and Beverage company, PepsiCo, is a market leader with 22 brands sold in over 200 countries¹.

PepsiCo looks to be a global leader with its strategic approach to ESG following the launch of PepsiCo Positive (pep+) in 2021. Pep+ ensures that sustainability and human capital is the forefront objective across the entire value chain.

Sector: Consumer Staples

HQ: New York

Founded: 1995

Nasdaq-100 weighting: 1.86%²

Ticker: PEP

Moderna

A pioneer in transformative medicines, biotechnology company Moderna, focuses on the discovery and development of messenger RNA therapeutics and vaccines. They were one of the first companies to gain approval for their COVID-19 vaccine.

With their continued innovative development of vaccines, Moderna's annual R&D expenses for 2022 were US\$3.3bn, a 65.49% increase from 2021³.

Sector: Health Care

HQ: Massachusetts

Founded: 2010

Nasdaq-100 weighting: 0.3%⁴

Ticker: MRNA

Lululemon

Athletics apparel retailer, Lululemon, designs engineered sportswear for maximum performance, through innovative and functional technology.

Through Lululemon's continued innovation and strong brand, their annual revenue for 2023 was US\$8.11 bn, a 29.63% increase from 2022⁵.

Sector: Consumer Discretionary

HQ: Vancouver

Founded: 1999

Nasdaq-100 weighting : 0.49%⁶

Ticker: LULU

Honeywell International Inc

Honeywell International inc. build technological solutions for services and systems used within the; Building technologies, Performance materials & technologies, Aerospace and Safety & Productivity solutions sectors.

Ongoing innovation has led Honeywell to become the fourth largest conglomerate, with an annual revenue of US\$35bn, in 2022, a 3.12% increase from 2021⁷.

Sector: Industrials

HQ: North Carolina

Founded: 1906

Nasdaq-100 weighting: 1.09%⁸

Ticker: HON



Footnotes

1. Source: Pepsico, as at 29 December 2023
2. Source: Bloomberg, as at 29 December 2023
3. Source: Macrotrends - Moderna research and development 2017-2023, as at 29 December 2023
4. Source: Bloomberg, as at 29 December 2023
5. Source: Macrotrends - Lululemon Athletica Revenue 2010-2023, as at 29 December 2023
6. Source: Bloomberg, as at 29 December 2023
7. Source: Macrotrends - Honeywell International Inc Revenue 2010 - 2023, as at 29 December 2023
8. Source: Bloomberg, as at 29 December 2023

Investment Risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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