

# Invesco Summit Responsible Range

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A range of actively managed multi-asset funds which incorporate environmental, social and governance considerations.



# Introduction

Investing is one of the most effective ways to grow and preserve your wealth over the long term, as well as achieving those all-important financial objectives, such as buying a house, funding retirement or leaving inheritance.

## Investment risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

For details of all associated investment risks, please see [page O8](#).

Having a well-constructed investment portfolio is key to securing the future you want, so it's therefore important that it's in safe hands. Beyond that, many now argue that investing is about more than long-term returns; that it's important to make a positive contribution to our society and environment through our personal finances.

The Invesco Summit Responsible Range is a set of five actively-managed funds spanning different risk levels and incorporating environmental, social and governance criteria into the investment process. With the help of your financial adviser, you simply pick the one that's right for you, and we'll do the rest.

## Dedicated

Investing is the only thing we do at Invesco. We focus entirely on managing investments with no competing priorities or distractions.



## Experience

We're one of the largest asset managers in the UK, having been successfully investing for our clients for over 30 years.



## Diversified

Each fund carefully blends investments to achieve an asset class and geographic mix that provides the right balance, aiming to meet its risk target.



## Responsible

By investing only in assets which meet certain environmental, social and governance (ESG) criteria,<sup>1</sup> the range contributes to a cleaner, safer and healthier future.



## Affordable

The range has a relatively low annual charge.



<sup>1</sup> Excluding cash. See [page O5](#) for more details.

# The funds



For a full breakdown of where exactly the funds currently invest, please check out the latest factsheets and 'fund in numbers' documents.

## How an investment portfolio works

When investing for the long term, funds are typically used to build an investment portfolio.

A fund spreads risk by investing across a range of investments, which is known as financial diversification.

Investing through funds like this can therefore offer smoother returns versus putting all your eggs in one basket (or a few baskets) by investing in individual companies or other risky investments like cryptocurrencies.

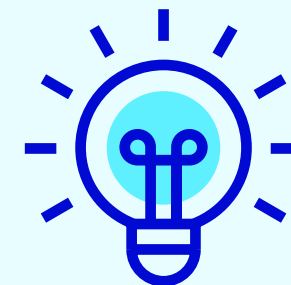
When building an investment portfolio, multiple funds are blended together, adding another level of diversification and ensuring you have the right balance of investments to suit your tolerance to risk.

Higher risk portfolios will typically allocate to higher risk assets, like equities, while lower risk portfolios will instead favour assets such as bonds. With more risk you have a higher return potential over the long term, but you will also experience greater volatility in the short term.

## Our service

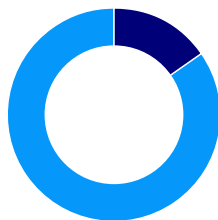
The Invesco Summit Responsible Range provides a selection of pre-built, globally-diversified funds for you to choose from, each aiming to be made up entirely of assets which meet certain environmental, social and governance (ESG) criteria.<sup>2</sup>

**Fund 5** has the highest risk target and greatest return potential over the long term, but will also experience more short-term volatility. **Fund 1** has the lowest risk target, and will consequently have lower return potential and the least volatility of the range. With the help of your financial adviser, you simply choose the one that's right for you and we'll do the rest.



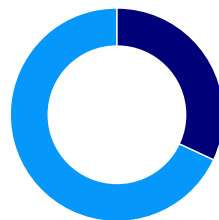
■ Equities ■ Bonds

**Invesco Summit Responsible 1 Fund (UK)**



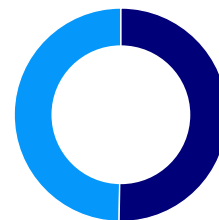
Targets between 15% and 45% of global equity volatility

**Invesco Summit Responsible 2 Fund (UK)**



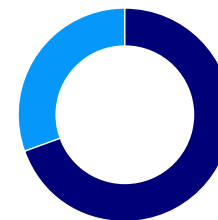
Targets between 30% and 60% of global equity volatility

**Invesco Summit Responsible 3 Fund (UK)**



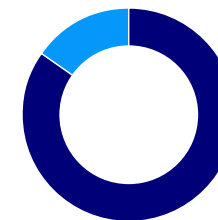
Targets between 45% and 75% of global equity volatility

**Invesco Summit Responsible 4 Fund (UK)**



Targets between 60% and 90% of global equity volatility

**Invesco Summit Responsible 5 Fund (UK)**



Targets between 75% and 105% of global equity volatility

For illustrative purposes only. Risk targets are relative to the MSCI AC World Index. The fund risk profiles may fall outside the range stated from time to time, especially during periods of unusually high or low market volatility. The asset allocations are indicative and due to the timing of an investment, or availability of investments across different platforms, may not fully reflect the constituents of the actual funds.

<sup>2</sup> Excluding cash. See [page 05](#) for more details.

# What are the investments?

The Invesco Summit Responsible Range adopts a blended approach, combining funds to provide exposure to a broad range of asset classes (such as equities and bonds) and geographies.

The funds used are ETFs (exchange traded funds) – investment vehicles which typically track an index, known as passive investing, and are one of the cheapest and simplest ways to gain exposure to financial markets.

All of the ETFs available to the range meet certain environmental, social and governance (ESG) criteria, and are managed by Invesco, so you can rest easy knowing that your money is in the experienced hands of one of the world's largest asset managers.

Each portfolio is invested in 10-20 funds, which in turn spreads your cash across 2,400+ investments on average across the range.

# Charges

As the range invests only in Invesco's low-cost ETFs, we're able to pass cost savings on to you.

We take no charge for the underlying funds and instead apply one affordable fee (Ongoing Charge) for your investment.

This is 0.50% when investing directly with Invesco or alternatively, if you invest via a third party platform, 0.25%.

The Ongoing Charge is a fixed rate and covers the majority of the operating costs of the funds incurred over a year, such as investment management, administration, audit and legal fees. For a full breakdown of charges that apply to each of the funds, please refer to our Costs & Charges document at [invesco.com/uk/icvc-charges](https://invesco.com/uk/icvc-charges).

Please note, like other services, this is in addition to platform charges, as well as your adviser's fee.



Annual charge starting from

# 0.25%



**You can rest easy knowing that your money is in the experienced hands of one of the world's largest asset managers.**



For a full breakdown of where exactly the funds currently invest, please check out the latest factsheets and 'fund in numbers' documents.

# Responsible investing

Responsible investing is the inclusion of non-financial considerations in investment decisions, like reducing climate change, eradicating poverty or promoting gender equality.

Typically, these considerations are categorised into environmental, social and governance (ESG) criteria:

## E – environmental

Criteria relating to how well a company or country contributes to the preservation of the natural world – issues include climate change, waste, pollution and consumption of natural resources.



All of the funds available to the Invesco Summit Responsible Range exclude any investments in companies or countries that do not meet the ESG criteria to a satisfactory standard, have not been assessed against the criteria or have faced severe controversies pertaining to ESG issues.

## S – social

Criteria measuring a company or country's relationship with customers, employees, suppliers and local communities – issues include human rights, data protection, customer satisfaction and diversity.



This is achieved via the following methodology:

1. Negative ESG screening, by which certain sectors may be excluded, including but not limited to weapons, oil sands, tobacco or companies that have not been assessed on the basis of their ESG credentials.
2. Positive ESG screening or tilting, increasing overall exposure to those companies demonstrating a robust ESG profile and/or a positive trend in improving that profile.

In the case of government bond exposure, the relevant underlying funds are comprised only of bonds issued by developed market governments that meet certain ESG criteria.

Further information can be found in the Prospectus and Key Information Document.

## G – governance

Criteria focusing on how well aligned a country or company is to the needs of its stakeholders – issues include whistle-blower schemes, corruption, lobbying, board composition and compensation.



For more detail on the range's ESG characteristics, and how it is incorporated into the investment process, please check out the latest factsheets.

## Our ESG credentials

Compared to broad-based, non-ESG equity and fixed income indices representing a typical investment portfolio<sup>3</sup>, as at 31 December 2024 the Invesco Summit Responsible Range provided a **10.5% higher ESG quality score**: the average weighted value of all ESG criteria, calculated by MSCI.

As a result of this improvement, the range consequently boasts a **47.8% reduction in total carbon emissions** on average across the funds.<sup>3</sup>



10.5%

Improvement  
in ESG score



47.8%

Reduction in total  
carbon emissions

<sup>3</sup> We compare the range to the following non-ESG equity and fixed income indices with comparable weights: MSCI AC World Index GBP (Net Total Return) and BBG Barclays Aggregate Bloomberg Barclays Global Aggregate Index GBP Hedged (Total Return).



# The team

Your cash is in experienced hands. The range is managed by David Aujla, Jeffrey Bennet and Alessio de Longis of our Asset Allocation team – a division of Invesco Solutions.

Invesco has managed multi-asset funds on behalf of UK clients for over 25 years. The Invesco Summit Responsible Range is a continuation of that heritage.

David Aujla is the lead portfolio manager of the range alongside co-managers Jeffrey Bennet and Alessio de Longis. They are part of Invesco Solutions, a group of over 165 investment professionals managing approximately £135 billion in assets on behalf of clients worldwide.

Invesco Solutions is composed of fund managers, analysts and strategists whose skills combine to cover every aspect of multi-asset investing.



**David Aujla**

Lead Portfolio Manager



**Jeffrey Bennett**

Senior Portfolio Manager and  
Head of Manager Selection



**Alessio de Longis**

Head of Investments

A team of  
**165+**  
investment professionals

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Over  
**25 years**  
of assembling multi-asset portfolios  
on behalf of UK clients

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Manage over  
**£135bn**  
of assets for our clients

## Who is Invesco?

Investing isn't a part of what we do at Invesco – it's the only thing we do. All our energy and expertise goes into uncovering the right opportunities to help you reach your financial goals and get more out of life.

Over the last 45 years we've continually grown in order to meet the wide variety and changing needs of you, our clients, to the point where we're now one of the world's largest investment managers, with more than 8,000 investment professionals globally.

To deliver on those needs, we currently manage over 800 investment products, from simple funds to entire portfolios, like the Invesco Summit Responsible Range, which altogether currently represent approximately US\$1.8 trillion in assets under management.

# The process

The team employs a proven and repeatable investment process when it comes to managing the funds, which can be broken down into these three key stages:

## Asset allocation

The fund managers decide how much of each Invesco Summit Responsible Range fund should be weighted to different asset classes (such as equities and bonds) and geographies, aiming to meet the five different risk targets while maximising returns.



01

## Fund selection

Individual funds are then selected to represent the asset classes in each of the portfolios, using the wide array of Invesco products available to the range. The outcome is a well-diversified range of 10–20 underlying funds.



02

## Portfolio construction

Before the final portfolios are agreed, they are analysed by the team's dedicated risk manager to ensure that they are aligned with their intended risk targets and that the risk exposures are consistent across the range.



03

Although we distil it down into these simple steps, the investment process doesn't ever stop. Financial markets never sleep, so we stay on top of the research to ensure that the funds continue to serve our clients as best as possible.

While your overall holding in an Invesco Summit Responsible Range fund may be liable for Capital Gains Tax, it is important to note that the buying and selling of the underlying funds within the range (made by the fund managers) are not liable for Capital Gains Tax, unlike a typical investment portfolio.

## More information and how to invest

To invest in the Invesco Summit Responsible Range, the funds are available on all major investment platforms, such as Hargreaves Lansdown, Fidelity and AJ Bell.

They can be held as standard investments, or in tax-efficient wrappers such as self-invested pensions or stocks and shares ISAs.

If you're unsure which fund to use or about investing in general, we recommend you speak to a financial adviser. Visit [www.unbiased.co.uk](http://www.unbiased.co.uk) to find a local financial adviser if you don't already have one.

## Glossary

Investing is a complicated world so, inevitably, there are some complicated words. To help improve your understanding, below we've provided definitions for some of the key and commonly used terms.

### Equities

When you invest in equities, also called shares, you invest in a company. So, in a small way, you become a part owner of that company. Equities are typically seen as a riskier investment than bonds and cash, but they also have higher return potential.

### Bonds

When a bond is bought, the buyer is lending the issuer (government or corporate) money for a certain period. The issuer then pays interest at a pre-determined rate and at the end of the agreed period they repay the value of the original loan in full.

### Cash

The least risky asset available to the funds. Deposit accounts are straightforward, relatively safe and can be accessed at short notice if required.

### ESG

ESG stands for Environment, Social and Governance, and incorporating these considerations into a portfolio contributes to a more responsible investment. See page 05 for more details.

### ETF

Exchange traded funds, or ETFs, are investment vehicles which typically track an index, known as passive investing, and are one of the cheapest and simplest ways to gain exposure to financial markets.

## Contact

Tel: 0800 085 8677  
[enquiry@invesco.com](mailto:enquiry@invesco.com)

Our phone lines are open from 8.30am to 6pm, Mondays to Fridays (excluding Bank Holidays). Telephone calls may be recorded.

### Investment risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

The use of ESG criteria may affect the Fund's investment performance and therefore may perform differently compared to similar products that do not screen investment opportunities against ESG criteria.

The issuers of the debt securities to which the product is exposed may not always make interest and other payments due to financial difficulties or insolvency. The value of the debt securities may fall due to poor market conditions, such as a decrease in market liquidity, and/or variations in interest rates. These risks increase where the product invests in high yield, or lower credit quality, bonds.

The product may be exposed to securities of emerging and developing markets, where difficulties in relation to market liquidity, dealing, settlement and custody problems could arise which could result in losses.

The product's use of financial derivatives may result in the product being leveraged, that is, the economic exposure created by using a derivative may be greater than the amount invested. The product, therefore, has the potential to lose more than it paid. If a counterparty becomes insolvent this will also result in a loss. The use of certain derivatives may also impair the product's liquidity which may mean the product has to close positions at an unfavourable price.

### Important information

All information as at 31 December 2024 and sourced by Invesco, unless otherwise stated.

The Fund does not have a UK sustainability investment label because it does not meet the criteria set by the FCA's Sustainability Disclosure Requirements. These labels are designed to help investors identify products with specific sustainability goals.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Views and opinions are based on current market conditions and are subject to change.

For the most up to date information on our funds, please refer to the relevant fund and share class-specific Key Information Documents, the Supplementary Information Document, the Annual or Interim Reports and the Prospectus, which are available on our website.

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