
Press Release

For immediate release

Invesco expands its range of fixed-maturity UCITS ETFs

London, 24 June 2024 – Invesco is expanding its range of BulletShares UCITS ETFs with the launch of five EUR-denominated investment-grade corporate bond funds. These fixed-maturity products combine the benefits of investing in individual bonds, the diversification associated with a fund and the low-cost, transparency and liquidity of an ETF. Mirroring the firm's existing USD range, these new ETFs will offer investors a choice of maturity dates ranging from 2026 to 2030, with Accumulating and Distributing shares available for each ETF.

EUR-denominated UCITS ETF range:

- Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF
- Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF
- Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF
- Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF
- Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF

USD-denominated UCITS ETF range:

- Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
- Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
- Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
- Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
- Invesco BulletShares 2030 USD Corporate Bond UCITS ETF

Gary Buxton, Head of EMEA ETFs and Indexed Strategies at Invesco, said: "Fixed-maturity ETFs can help investors satisfy a variety of objectives, from matching cash flow with their future liabilities to filling a gap in the maturity profile of their existing bond portfolio. Sophisticated strategies once used only by institutions large enough to invest directly in individual bonds can now be replicated by other investors through simple BulletShares ETFs. These precision tools could help pension funds match their liabilities but equally provide a simple, low-cost solution for parents needing to plan for school fees or someone saving for a house purchase."

Each Invesco ETF will aim to deliver the performance of its reference Bloomberg index, which is designed to reflect the performance of EUR-denominated, investment-grade, fixed-rate, taxable debt securities from corporate issuers. Securities must have at least EUR300 million par amount outstanding and an effective maturity within the final year of the ETF's fixed maturity date.

For example, the Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF aims to track the performance of the Bloomberg 2026 Maturity EUR Corporate Bond Screened Index, where each constituent has an effective maturity on or between 1 January 2026 and 31 December 2026.

Securities will also be excluded from the index if the issuer is involved with certain controversial business activities or has a severe controversy pertaining to an ESG-related issue.

Invesco's portfolio managers will apply a sampling strategy to select a proportion of the index that represents the characteristics of the entire index. When a corporate bond held by the fund reaches maturity, the proceeds will be used to invest in short-dated government-issued debt.

Paul Syms, Head of EMEA Fixed Income and Commodity ETF Product Management at Invesco, said: "Investors can use our BulletShares ETFs for longer-term financial planning through what's known as bond laddering. This strategy typically involves investing in a range of fixed-maturity ETFs – say, for example, in each of our current range from 2026 to 2030 – and, as each ETF reaches maturity, the investor rolls the proceeds into the next one launched, in this case one with a 2031 maturity date. This would provide a more predictable income to either be taken by the investor on a quarterly basis or be automatically accumulated within the fund."

ETF details*

	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF
Index name	Bloomberg 2026 Maturity EUR Corporate Bond Screened Index
ETF BBG ticker	BE26
Maturity date	2 nd Wednesday in December 2026
Base / trading currency	EUR / EUR
Annual charge	0.10% p.a.

	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF
Index name	Bloomberg 2027 Maturity EUR Corporate Bond Screened Index
ETF BBG ticker	BE27
Maturity date	2 nd Wednesday in December 2027
Base / trading currency	EUR / EUR
Annual charge	0.10% p.a.

	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF
Index name	Bloomberg 2028 Maturity EUR Corporate Bond Screened Index
ETF BBG ticker	BE28
Maturity date	2 nd Wednesday in December 2028
Base / trading currency	EUR / EUR
Annual charge	0.10% p.a.

	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF
Index name	Bloomberg 2029 Maturity EUR Corporate Bond Screened Index
ETF BBG ticker	BE29
Maturity date	2 nd Wednesday in December 2029

Base / trading currency	EUR / EUR
Annual charge	0.10% p.a.

	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF
Index name	Bloomberg 2030 Maturity EUR Corporate Bond Screened Index
ETF BBG ticker	BD30
Maturity date	2 nd Wednesday in December 2030
Base / trading currency	EUR / EUR
Annual charge	0.10% p.a.

*BBG tickers shown in the table are for the Dist shares listed on Xetra

ENDS

Notes to editors

Investment risks

For complete information on risks, refer to the legal documents.

The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities.

Changes in interest rates will result in fluctuations in the value of the fund.

The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults.

The Fund intends to invest in securities of issuers that manage their ESG exposures better relative to their peers. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The Fund may perform differently to other funds, including underperforming other funds that do not seek to invest in securities of issuers based on their ESG ratings.

The Fund might be concentrated in a specific region or sector or be exposed to a limited number of positions, which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified.

The term of the Fund is limited. The Fund will be terminated on the Maturity Date.

During the Maturity Year, as the corporate bonds held by the Fund mature and the Fund's portfolio transitions to cash and Treasury Securities, the Fund's yield will generally tend to move toward the

yield of cash and Treasury Securities and thus may be lower than the yields of the corporate bonds previously held by the Fund and/or prevailing yields for corporate bonds in the market.

The issuers of debt securities (especially those issued at high interest rates) may repay principal before the maturity of such debt securities. This may result in losses to the Fund on debt securities purchased at a premium.

The Fund may be terminated in certain circumstances which are summarised in the section of the Prospectus titled "Termination".

Important information

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This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

For more information on our funds and the relevant risks, please refer to the share class-specific Key Information Documents/Key Investor Information Documents (available in local language), the financial statements and the Prospectus, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.ie. The management company may terminate marketing arrangements. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to www.invescomanagementcompany.ie/dub-manco.

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UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them. For the full objectives and investment policy please consult the current prospectus.

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About Invesco Ltd.

Invesco Ltd. (Ticker NYSE: IVZ) is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. With offices in more than 20 countries, our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. For more information, visit invesco.com/corporate.