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Invesco launches ETF with systematic active approach for outperforming global equities

London, 22 May 2025 – Invesco is expanding its range of active ETFs with the launch of the Invesco Global Enhanced Equity UCITS ETF. The fund will use a proven strategy with a long-term track record from a team with more than 40 years' experience in factor-based investing. The fund aims to deliver a benchmark-like experience but with outperformance over the long term compared with the average return from global equity markets. The MSCI World Index will be referenced for performance measurement purposes only.

Gary Buxton, Head of EMEA and APAC ETFs at Invesco, said: "The Global Enhanced strategy is a great example of an active approach that fits seamlessly into our efficient ETF structure. By taking a systematic approach to security selection and portfolio construction, the strategy allows investors to benefit from the team's four decades of factor-based investing in a scalable way that can be applied across a large, diversified portfolio. We believe that an ETF following such a repeatable, systematic process is a natural extension to the rules-based, beta and smart beta ETFs currently available."

The sub-investment manager, Invesco Quantitative Strategies ("IQS"), is part of the Invesco Solutions team and will seek to achieve the fund's investment objective by applying an optimisation process based on Value, Quality and Momentum factors. The IQS proprietary model will assess the attractiveness of equities in a broad universe of liquid large- and mid-capitalisation developed market securities. Comparisons are conducted within industry groups in each region to ensure comparability. The optimisation process then looks for the best trade-off between the fund's exposure to the three factors, risk considerations and transaction costs. The entire factor assessment, modelling and portfolio construction process is repeated each month, following which the fund's holdings are rebalanced.

Erhard Radatz, Global Head of Portfolio Management at Invesco Solutions, said: "We've been managing this Global Enhanced strategy since 2005. For this ETF, just as with the other client accounts using this strategy, we are targeting outperformance of 1% per year compared to the MSCI World Index and a tracking error of 1-1.5%*. We are also setting maximum active positions for individual stocks, industries, sectors and countries, which is intended to deliver an 'index-like experience' for investors. Our fundamental belief, based on historical evidence, is that the combination of Value, Momentum and Quality factors can reduce volatility and generate outperformance. Our philosophy is based on an expectation that cheap will outperform expensive, trends will persist for a while and high quality will beat low quality. Results since the launch of the strategy 20 years ago seem to support this."

Craig Cheesman, Head of EMEA ETF Product Development at Invesco, explained: "Invesco has a long history in active management, from fundamental to factor strategies, and we were one of the first providers in Europe to offer active ETFs. We believe this ETF will be attractive for many investors looking for core global equity exposure. With the expansion of our ETF range, investors have the choice between ETFs that are designed to track the performance of an index, whether that's a standard market-cap weighted or a smart beta benchmark, and funds that seek to deliver enhanced investment outcomes."

ETF details

ETF name	**Invesco Global Enhanced Equity UCITS ETF**
ETF ticker[1]	IQGA
Base currency	USD
Trading currency	USD
Investment style	Active management
Income treatment	Accumulation
Annual charge	0.24%

* Please note there is no guarantee this performance target will be achieved.
[1]GBP shares are also available on the LSE, EUR shares on Xetra and Euronext Milan, and CHF shares on the SIX Swiss Exchange. GBP-hedged shares are available on the LSE and EUR-hedged shares on Xetra and Euronext Milan

Ends

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For complete information on risks, refer to the legal documents.
The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.
The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults.
The Fund might be concentrated in a specific region or sector or be exposed to a limited number of positions, which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified.
The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund.
The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

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