
Press Release

For immediate release

This press release is for trade press only

Invesco reduces annual fee on Physical Bitcoin ETP to 0.10% until end of 2026

London, 12 September 2025 – Invesco is reducing the annual management fee on its US\$420 million Bitcoin exchange-traded product to 0.10% from 0.25% until the end of 2026. The asset manager's temporary fee waiver makes the Invesco Physical Bitcoin ETP the lowest-cost exposure to the spot Bitcoin price in Europe.

Matthew Tagliani, Head of EMEA ETF Product at Invesco, said: "While cost is clearly an important factor when selecting any investment, we are aware that many investors will also focus on key operational aspects of the product, especially when gaining exposure to a relatively new asset. We launched our Physical Bitcoin ETP in 2021 using the same structure as our 15-year-old gold ETC and selected a custodian and administrator with demonstrable experience in meeting the high demands of institutional investors."

The Invesco ETP is secured by Bitcoin held offline in cold storage by Zodia Custody, a UK-based digital asset custodian that is majority-owned by Standard Chartered Bank. The objective is to return the value of the underlying Bitcoin held by the ETP (less costs), which is determined by reference to the CoinShares Bitcoin Reference Rate – 4pm fixing, which reflects real-time trade prices, recorded on a minute-by-minute basis, on the most liquid and reputable digital exchanges.

Product details

ETP name	Invesco Physical Bitcoin
Benchmark	CoinShares Bitcoin Reference Rate – 4pm fixing
ETP ticker	BTIC
Exchanges	LSE, Xetra, SIX Swiss Exchange
Base currency	USD
Trading currency	USD
Annual charge	0.10% (until 1 January 2027, when it returns to 0.25% p.a.)

Ends

For further information, please contact:

Invesco

Jane Drew

jane.drew@invesco.com

Telephone +44 20 3370 1104

About Invesco Ltd.

About Invesco Ltd. Invesco is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. For more information, visit www.invesco.com.

Investment Risks

Investing in cryptocurrencies is high risk. You should only invest in this product if you understand the risks associated with it. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should consult their professional advisers to ascertain the suitability of this product as an investment to their own circumstances.

The value of the product depends on the performance of the underlying investment. **Cryptocurrencies do not have any intrinsic value and may become worthless.**

Cryptocurrencies are subject to extreme price volatility as evidenced by the large daily movements in the price of Bitcoin since its inception. Cryptocurrency markets do not close and so sudden price swings could occur at any time.

A hack of a depository wallet could result in the loss of the main body of the underlying cryptoassets backing one or more series of certificates. Such a hack could result in a loss of value of the certificates for all the certificateholders of the affected series. Certificateholders of the affected series would risk losing their entire investment.

The product may be adversely affected by a decrease in market liquidity which may impair the ability to exchange cryptocurrencies into fiat currencies.

The price of cryptocurrency can be affected by factors such as global or regional political conditions and regulatory or judicial events.

Important information

This press release is exclusively for use by trade press in Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK. It is not intended for and should not be distributed to the public.

This document is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security, or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

CoinShares and the CoinShares Astronaut are trademarks and/or service marks of CoinShares (Holdings) Limited and are licensed for use by Invesco. The CoinShares Group owns the proprietary rights in the CoinShares Hourly Reference Rates. The Product(s) are not sponsored, endorsed, sold, promoted or managed by CoinShares or its affiliated entities. The index is calculated by Compass Financial Technologies. Compass Financial Technologies uses its best efforts to ensure that the index is calculated correctly. Notwithstanding its obligations towards CoinShares, Compass Financial Technologies SA has no obligation to point out errors in the index to third parties including without limitation to investors and/or financial intermediaries. The calculation, the publication and the dissemination of the index by Compass Financial Technologies SA does not constitute a recommendation by Compass Financial Technologies SA to invest capital in the securities nor does it in any way represent an assurance or opinion of Compass Financial Technologies SA with regard to any investment therein. Purchasers of the CoinShares are made aware, and accept, that index calculations are based on large quantities of data provided by third parties and are thus susceptible to errors, interruptions and delays. Data source Invesco/Bloomberg as at 12 September 2025 unless otherwise stated.

Views and opinions are based on current market conditions and are subject to change.

Issued by:

Invesco Investment Management Limited, Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, Ireland, regulated by the Central Bank of Ireland.

Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg

Invesco Asset Management (Schweiz) AG, Talacker 34, 8001 Zurich, Switzerland.

Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority.