
Invesco's appointment by The People's Pension: £8bn fixed income mandate

LONDON, 27 February 2025 – Today, The People's Pension made the following [announcement](#) in which Invesco has been appointed as a partner to support the UK's largest commercial master trust for their fixed income mandate. With our strategic alignment towards improving member outcomes, we look forward to expanding this partnership beyond investments to collaborate to overcome various challenges throughout the member journey.

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Dan Mikulskis, Chief Investment Officer at The People's Pension said: "Fixed income is becoming really interesting as an asset class for DC pensions and we're looking forward to getting to work with the team at Invesco to bring all those benefits to our members. Invesco stood out with the combination of their global capability alongside their collaborative and open approach to partnership."

Please see below additional comments and details on Invesco's fixed income capabilities and the active fixed income investments, which include government bonds, investment grade corporate bonds, emerging market debt and high yield debt portfolios. All efforts will be in line with the Scheme's Responsible Investing and Climate Change Policy.

Tony Wong, Senior Managing Director & Co-Head of Investments at Invesco said: "We are tremendously excited to be a long-term partner for The People's Pension in generating the best possible outcomes for the Scheme's members by deploying the asset allocation, research and portfolio management expertise of our nearly 200 professionals in our global fixed income team. This is a testament to the strength of our global fixed income platform but also delivers the full scope of Invesco capabilities to this strategic partnership."

Mary Cahani, Head of DC Clients at Invesco continued: "This partnership marks a significant milestone for all parties involved and emphasises our shared commitment to improving the financial well-being of DC members. It is founded on a strategic alignment focused on achieving positive outcomes for members through collaboration with The Peoples Pension. Together, we aim to enhance member experiences by leveraging the expertise of our Fixed Income team to meet these goals and objectives."

Kate Dwyer, Head of UK Distribution added: "We are thrilled to be appointed by The People's Pension on this mandate which will be managed by our global fixed income platform drawing on over 30 years of fixed income experience to invest across the credit spectrum."

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Notes to editors:**About Invesco Ltd.**

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About the People's Pension

The People's Pension is provided by People's Partnership and is one of the largest independent master trusts in the UK, serving nearly seven million pension savers and more than 100,000 employers across the UK and manages more than £32bn in assets. As a business without shareholders, it reinvests its profits with the aim to help customers and achieve better financial outcomes for everyone.

Investment Risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

This press release is for trade press only.

All data as at 31 January 2025 unless otherwise stated.

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