Press Release
For immediate release

Invesco's newest ETF offers timely solution for investors worried about the US economy

London, 26 June 2025 – Invesco's newest ETF offers investors in Europe unique exposure to the S&P 500 Quality Index. With its defensive characteristics, the quality factor has demonstrated an ability to outperform broad equities over the long term and, historically, has tended to perform relatively well during economic downturns and when inflation has been elevated. The Invesco S&P 500 Quality UCITS ETF will be the only fund in Europe tracking this index, which is designed to capture the 100 companies with the highest quality scores within the parent S&P 500 index, based on three fundamental measures: return on equity, accruals ratio and financial leverage ratio.

Matt Tagliani, Head of Product and Sales Strategy at Invesco said: "Factor-investing is an approach based on isolating the proven drivers of long-term equity returns, with some factors having characteristics better suited to certain phases of the economic cycle than others. Invesco has been delivering factor-based strategies to our clients for more than 40 years, from active, multi-factor approaches such as our recently launched Global Enhanced Equity ETF to passive exposures targeting a single factor. Our latest S&P 500 Quality UCITS ETF will follow the same index as our existing US-listed ETF, which has gathered US$13.6 billion in assets under management since its launch in 2005."

The S&P 500 Quality index is constructed by weighting the top 100 eligible securities by the product of their market capitalisation and quality score. The Invesco ETF will be passively managed, physically replicating the index by buying and holding each of these 100 stocks in their respective weights and rebalancing when the index is rebalanced.

The index has only limited restrictions on sector allocation but, for an indication of the diversity of the strategy, the sectors with the highest weightings as at the end of May 2025 were Information Technology (23.2%), Industrials (18.1%), Financials (16.0%), Consumer Staples (13.0%), Communication Services (11.2%) and Health Care (10.9%).

Chris Mellor, Head of EMEA ETF Equity Product Management at Invesco said: “The reason the quality factor has outperformed over the long term is because these companies generally exhibit the financial strength and stable earnings often needed to endure the ups and downs of the economic cycle. Their tendency to generate higher revenue and cash flow could also be compelling if investors are concerned about a potential slowdown in the US economy or rise in inflation. Our efficient ETF structure makes it easy for investors to gain exposure to the S&P 500 Quality Index, whether for strategic allocation or to tilt their portfolio to defensive characteristics when they expect market conditions to evolve in that direction.”

The newest product launch expands the firm’s S&P 500 ETF franchise, joining the market-leading Invesco S&P 500 UCITS ETF – the largest swap-based ETF in the world – as well as physical and swap-based exposures to the S&P 500 Equal Weight index and ETFs offering other single and multiple-factor approaches.

ETF details

ETF name	Invesco S&P 500 Quality UCITS ETF	
Index	S&P 500 Quality NTR Index	
Dividend treatment	Accumulating	Distributing
BBG ticker*	SPQA	SPQD
Base currency	USD	USD
Trading currency	USD	USD
Annual charge	0.20% p.a.	
Replication method	Full physical	

*Details shown are those for the USD-trading shares listed on the LSE. Acc and Dist shares are also available in GBP on the LSE, and in EUR on Xetra and Euronext Milan. Acc shares are also available in CHF on the SIX Swiss Exchange. An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Ends

Notes to editors

All data sourced from Invesco, Bloomberg, as at 10 June 2025. All figures in USD.

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The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund.
The Fund is invested in a particular geographical region, which might result in greater fluctuations in the value of the Fund than for a fund with a broader geographical investment mandate.

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All data and charts sourced from Invesco, Bloomberg, as at 31 March 2025 unless otherwise stated. All figures in USD

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